

Charity registration number 295501 (England and Wales)

Company registration number 02052268

**ONE WESTMINSTER**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# ONE WESTMINSTER

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Ayres (Chair) Mr M Hazell (Treasurer) Ms C Botha Ms E K A Fritz Ms P Fudlalla Ms S Annis Ms N Lakhdar Ms K O'Donoghue Mr E H K Yeo	
<b>Secretary</b>	Ms J Rosenberg	
<b>Senior management</b>	Ms J Rosenberg	CEO
<b>Charity number (England and Wales)</b>	295501	
<b>Company number</b>	02052268	
<b>Registered office</b>	The Stowe Centre 258 Harrow Road Maida Vale London W2 5ES	
<b>Auditor</b>	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
<b>Bankers</b>	Unity Trust Bank Nine Brindley Place Birmingham B1 1HB	

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# ONE WESTMINSTER

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# ONE WESTMINSTER

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### Objectives and activities

*The Objects of One Westminster remain:*

- To promote volunteering and the role of voluntary organisations to achieve any charitable purpose for the benefit of the community.*
- To promote any charitable purpose and, in particular, the advancement of education, relief of unemployment, the protection of health and the relief of poverty, distress and sickness and*
- To promote and organise cooperation to facilitate the achievement of the above charitable purposes and to that end to bring together in council representatives of voluntary organisations and statutory authorities within the area of benefit which are engaged in the furtherance of the above charitable purposes.*

*We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our work and in planning future activities.*

### Achievements and performance

#### Introduction and Headlines

This year has just flown by, with the team working extremely hard to provide a quality service to the voluntary sector, clients and volunteers. We continued to work very closely with the City Council and respond to their new projects and programmes, including the North Paddington Partnership Board and programme, Westminster Connects and its new digital platform and on-going aspirations for a Business Portfolio platform.

Our voluntary sector support service, volunteer centre and learning disability projects were all delivered to a high standard and surpassed all targets set for them.

It was a challenging year for our Social Prescribing service, with funding cuts leading to us having to make redundancies and reduce the size of the SP team in November, and a further request for cuts just before the end of the financial year. Notwithstanding this, the team have continued to work with passion and commitment making a real difference to the lives of their clients.

A highlight of our year was our 10<sup>th</sup> Anniversary AGM with special guest Maddy Desforges – CEO of NAVCA. One Westminster undertook a user survey for the AGM, and it was heartening to see such positive results and to remind ourselves how much our work is valued.

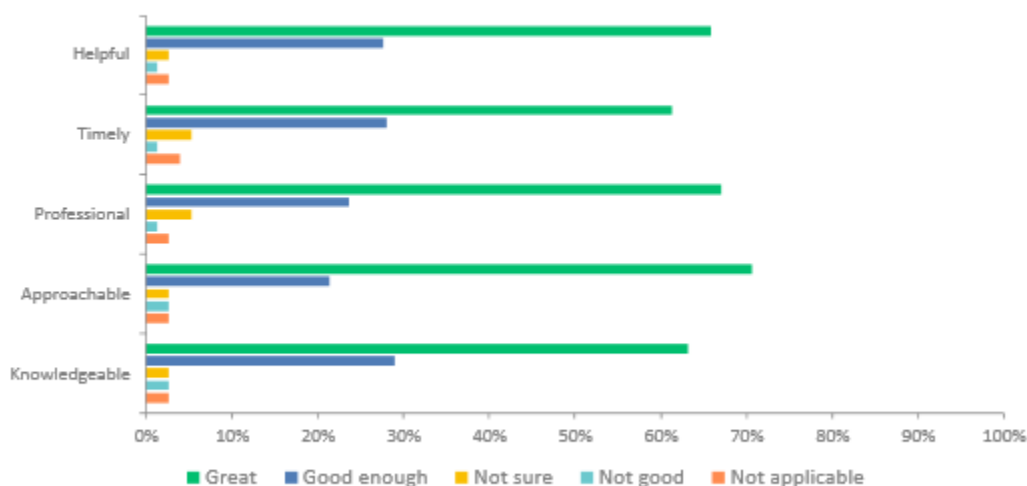
# ONE WESTMINSTER

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Q2: How have you found One Westminster's services?

Answered: 76 Skipped: 0



Powered by SurveyMonkey

Shelley and Paola, supported by the Trustees, did a wonderful job covering for the work of the CEO whilst she took a 3-month sabbatical from January to end March.

### KEY ACHIEVEMENTS AND DELIVERY – 2024-2025

#### Social Prescribing Service

One Westminster's Social Prescribing Service is commissioned by Central London Healthcare – the GP Consortium covering 4 Primary Care Networks in Westminster and Central Northwest London Healthcare (CNWL) the NHS Trust providing mental health services in the borough.

This was a challenging year for the GP funded team, as we had to reduce our numbers from 12 FTE to 8 FTE in November and were required to make additional redundancies early in the new financial year.

That said, the team deliver a very high-quality service to clients referred to them by GPs and mental health professionals and we remain absolutely convinced that housing the team within an infrastructure organisation within the voluntary sector is the best model for delivery.

This year the team received 2400 referrals and made 3800 supported onward referrals to local organisations. Each person in receipt of SP support receives an average of 5 supported signposts to relevant services and agencies. In addition, collected data is showing a reduction in attendance at GP practices by those in receipt of the service.

Going through redundancy processes was time-consuming and challenging. However, it gave two members of the board of trustees an opportunity to interview our GP funded SPs and witness for themselves what a remarkable and committed team we had and continue to have in place.

#### Voluntary Sector Support Service

The team continued to work hard all year to provide a full voluntary sector support service to our colleagues across Westminster. Key to this delivery is the provision on information and advice via emails, e-bulletins, our website and one to one support sessions, hosting of networking meetings, bringing the sector together with local authority colleagues and NHS colleagues, providing training and linking the voluntary sector to business support.

# ONE WESTMINSTER

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

This year we were able to offer a new service - matching organisations with fundraising support, funded by additional local authority funding.

### The VCS Service in numbers

Updates to directory of VCS organisations	30
New organisations added to database	24
Individual organisations supported	117
Organisations supported with fundraising consultancy	18
Networks and meeting the funders events hosted	14
Number of attendees at events	370
e-bulletins and bulk information emails produced and sent	52
Cash donations secured from businesses	£168,131
VCS opportunities identified and promoted through Westminster Connects	168
Businesses supported with CSR	151
Corporate team volunteering	82
Number of VCSs that benefited from corporate support	115
Corporate/Charity partnerships initiated	226
Volunteer opportunities promoted to business community	163

### Volunteer Centre Service

One Westminster acts as the volunteer centre for the city. Working alongside our colleagues in Westminster Connects in City Hall, the team responds to hundreds of volunteering enquiries every year and supports a wide range of people, including the homeless and unemployed, into volunteering.

Our gardening volunteering has continued to be a major activity bringing together corporate volunteers, individual resident volunteers and members of our learning disability volunteer group to work together to improve the public spaces of Westminster.

Another annual event is our Volunteer Fair, which continues to attract high numbers of organisations seeking volunteers and matching them with the many local people who attend to see what is available for them.

Last but not least we provide training and a network for volunteer coordinators, to ensure the highest quality of volunteering takes place throughout the city.

### Volunteer Centre Service in numbers

Numbers of volunteers recruited	703
Numbers of volunteers placed	483
Outreach sessions to promote volunteering	90
Attendees at training sessions	57
Attendees at volunteer coordinator network meetings	12
Volunteer enquiries – by phone, email, face to face	1100
DBS – registrations for Westminster Connects and others processed	48

### Adults with Learning Disabilities Volunteering Project

This project has grown from strength to strength in the quality of delivery and range of opportunities offered to our clients.

A key part of the work provided by the project, is the individual specialised support given by staff to the clients in helping them find an individual volunteer role. This included volunteering roles in charity shops, foodbanks, hospitals, museums and administration support.

# ONE WESTMINSTER

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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In January 2025, we organised a private puppet show exclusively for 35 of our clients. The event was designed to create a fun, inclusive atmosphere, allowing participants to enjoy the show in a supportive environment.

We placed and supported 97 clients this year into volunteering roles and worked with 32 new clients. We also supported 24 local organisations so that they were able to support LD roles and welcome volunteers. We have had our contract extended for a further year before a tender is due.

An absolute highlight for the group has to be our very own LD volunteer, Guy, winning the Westminster Dance competition in front of Angela Rippon and Strictly stars!!!



### Conclusion

In this, our eleventh year, One Westminster continues to operate within the climate of a cost-of-living crisis, rising housing costs and increased reliance on foodbanks by many Westminster residents. This backdrop makes the impact of the local voluntary sector even more crucial, and we play a vital role in supporting the local sector to be as strong and resilient as it can possibly be. We are proud of our part in supporting the most vulnerable in the city.

### Financial review

The Charity's income was £1,130,926 in the year ended 31st March 2025 compared to £1,390,600 in the year ended 31st March 2024. The total expenditure amounted to £1,293,602 compared to £1,297,794 in the year ended 31st March 2024. As at 31st March 2025 the Charity has general free reserves of £293,033, from a total unrestricted fund amounting to £283,404 and a restricted fund amounting to £9,629. Overall, the total fund balance carries forward as at 31st March 2025 was £293,033.

### Reserves policy

*Free reserves are defined as the net assets of the charity excluding those assets tied up in fixed assets or representing restricted funds. The stated policy of the Trustees is to set a target level of free reserves equivalent to three months future expenditure less amounts already held in restricted reserves. Free reserves as defined by Charity Commission guidance are equivalent to the charity's general reserve which is deficit. The Trustees are fully aware of the urgency of building up a reserve and all efforts are in place to enable this.*

*The Memorandum & Articles of Association provides that the charity invests monies not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time the Trustees' policy is to maintain all such monies on deposits earning a market rate of interest.*

# ONE WESTMINSTER

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### **Small Company Exemptions**

*Advantage is taken in preparing this report of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.*

### **Structure, governance and management**

*Throughout the year, the organisation has continued to be led by Jackie Rosenberg on a part-time basis, seconded from Paddington Development Trust. A memorandum of agreement exists between PDT and One Westminster allowing for the secondment.*

*This arrangement is meeting the needs of both organisations and is likely to continue for the foreseeable future.*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Ayres (Chair)

Mr M Hazell (Treasurer)

Ms C Botha

Ms E K A Fritz

Ms P Fudlalla

Ms S Annis

Ms N Lakhdar

Ms K O'Donoghue

Mr E H K Yeo

### **Auditor**

In accordance with the company's articles, a resolution proposing that Gravita Audit Oxford LLP be reappointed as auditor of the company will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



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Mr M Ayres (Chair)

**Trustee**

7th Aug 2025

Date: .....



# **ONE WESTMINSTER**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of One Westminster for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ONE WESTMINSTER

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ONE WESTMINSTER

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### Opinion

We have audited the financial statements of One Westminster (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# ONE WESTMINSTER

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ONE WESTMINSTER

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

# ONE WESTMINSTER

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ONE WESTMINSTER

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



### Robert Kirtland (Senior Statutory Auditor)

For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor

Chartered Accountants

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date: 12/8/2025.....

# ONE WESTMINSTER

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	10,479	750	11,229	5,842	750	6,592
Charitable activities	4	-	1,210,055	1,210,055	250	1,323,867	1,324,117
Other trading activities	5	3,629	5,986	9,615	32,928	26,925	59,853
Investments	6	27	-	27	38	-	38
<b>Total income</b>		14,135	1,216,791	1,230,926	39,058	1,351,542	1,390,600
<b>Expenditure on:</b>							
Charitable activities	7	86,440	1,207,162	1,293,602	282,457	1,015,337	1,297,794
<b>Total expenditure</b>		86,440	1,207,162	1,293,602	282,457	1,015,337	1,297,794
<b>Net income/(expenditure)</b>		(72,305)	9,629	(62,676)	(243,399)	336,205	92,806
Transfers between funds							
		-	-	-	355,864	(355,864)	-
<b>Net movement in funds</b>	9	(72,305)	9,629	(62,676)	112,465	(19,659)	92,806
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		355,709	-	355,709	243,244	19,659	262,903
<b>Fund balances at 31 March 2025</b>		283,404	9,629	293,033	355,709	-	355,709

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ONE WESTMINSTER

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		12,010		12,865
<b>Current assets</b>					
Debtors	14	63,175		98,927	
Cash at bank and in hand		459,065		320,277	
		522,240		419,204	
<b>Creditors: amounts falling due within one year</b>	15	(241,217)		(73,712)	
<b>Net current assets</b>			281,023		345,492
<b>Total assets less current liabilities</b>			293,033		358,357
<b>Creditors: amounts falling due after more than one year</b>	16		-		(2,648)
<b>Net assets</b>			293,033		355,709
<b>The funds of the charity</b>					
Restricted income funds	18		9,629		-
Unrestricted funds	19		283,404		355,709
			293,033		355,709

The financial statements were approved by the trustees on 17/07/2025



Mr M Ayres (Chair)  
Trustee

Company registration number 02052268 (England and Wales)

# ONE WESTMINSTER

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	22		143,781		99,563
<b>Investing activities</b>					
Purchase of tangible fixed assets		(5,020)		(8,764)	
Investment income received		27		38	
		<hr/>		<hr/>	
<b>Net cash used in investing activities</b>			(4,993)		(8,726)
<b>Net cash generated from financing activities</b>			-		-
			<hr/>		<hr/>
<b>Net increase in cash and cash equivalents</b>			138,788		90,837
Cash and cash equivalents at beginning of year			320,277		229,440
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			459,065		320,277
			<hr/> <hr/>		<hr/> <hr/>

# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

258 Harrow Road  
London  
W2 5ES

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.



# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to the activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of staff time attributable to each activity.

Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Income is deferred when received in advance of the period to which it relates

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over the life of the lease
Furniture and equipment	33.33% on cost
Computer equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.9 Employee benefits

The charity participates in a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	10,479	750	11,229	5,842	750	6,592

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	-	1,210,055	1,210,055	250	1,323,867	1,324,117

# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Non-charitable trading activities	1,273	-	1,273	12,819	-	12,819
Letting and licensing arrangements	-	-	-	17,854	-	17,854
Other income	2,356	5,986	8,342	2,255	26,925	29,180
	<u>3,629</u>	<u>5,986</u>	<u>9,615</u>	<u>32,928</u>	<u>26,925</u>	<u>59,853</u>
Other trading activities	<u>3,629</u>	<u>5,986</u>	<u>9,615</u>	<u>32,928</u>	<u>26,925</u>	<u>59,853</u>

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	27	38
	<u>27</u>	<u>38</u>

### 7 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Grant funding of activities	50,000	18,206
<b>Share of support and governance costs (see note 8)</b>		
Support	1,243,602	1,279,588
	<u>1,293,602</u>	<u>1,297,794</u>
<b>Analysis by fund</b>		
Unrestricted funds	86,440	282,457
Restricted funds	1,207,162	1,015,337
	<u>1,293,602</u>	<u>1,297,794</u>

# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	964,372	1,013,749
Depreciation	5,875	3,817
Staff related costs	41,170	64,569
Premises costs	89,826	92,976
Bank Charges	721	1,559
Bad debt provision	5,160	3,303
Consultancy fees	119,370	88,228
Volunteer expense	1,271	2,207
Sundry expense	15,837	9,180
	<u>1,243,602</u>	<u>1,279,588</u>
<b>Analysed between:</b>		
Charitable expenditure	<u>1,243,602</u>	<u>1,279,588</u>

### 9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,150	6,720
Depreciation of owned tangible fixed assets	<u>5,875</u>	<u>3,817</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>29</u>	<u>32</u>
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	867,389	910,372
Social security costs	75,821	79,877
Other pension costs	21,162	23,500
	<u>964,372</u>	<u>1,013,749</u>

# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Employees

(Continued)

#### Redundancy and Termination Payments

Redundancy and termination payments totalling £10,145 were made in the reporting period. The nature and details of these are as follows:

#### Nature of the Payments

- Statutory redundancy payments: £10,145

#### Accounting Policy

Termination benefits, including redundancy payments, are recognised as an expense in the Statement of Financial Activities when the charity is demonstrably committed to a termination plan. This commitment is established when:

- A detailed formal plan for the termination is approved; and
- There is no realistic possibility of withdrawal from the plan.

The liability is measured at the best estimate of the expenditure required to settle the obligation at the reporting date.

#### Extent of Funding at the Reporting Date

As of 31st March 2025, the charity had no further liability for redundancy and termination payments. This expense in the year was fully funded by unrestricted reserves.

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	40,012	38,394

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2024	15,466	29,994	126,866	172,326
Additions	-	-	5,020	5,020
	<u>15,466</u>	<u>29,994</u>	<u>131,886</u>	<u>177,346</u>
At 31 March 2025	15,466	29,994	131,886	177,346
<b>Depreciation and impairment</b>				
At 1 April 2024	15,466	26,061	117,934	159,461
Depreciation charged in the year	-	1,303	4,572	5,875
	<u>15,466</u>	<u>27,364</u>	<u>122,506</u>	<u>165,336</u>
At 31 March 2025	15,466	27,364	122,506	165,336
<b>Carrying amount</b>				
At 31 March 2025	-	2,630	9,380	12,010
	<u>-</u>	<u>2,630</u>	<u>9,380</u>	<u>12,010</u>
At 31 March 2024	-	3,933	8,932	12,865
	<u>-</u>	<u>3,933</u>	<u>8,932</u>	<u>12,865</u>

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	48,733	98,927
Prepayments and accrued income	14,442	-
	<u>63,175</u>	<u>98,927</u>

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	25,114	7,822
Other creditors	21,165	32,340
Accruals and deferred income	194,938	33,550
	<u>241,217</u>	<u>73,712</u>

### 16 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	-	2,648
	<u>-</u>	<u>2,648</u>

# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 17 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	21,162	23,500

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Learning Disability Volunteering Volunteering Organisation Development Support	-	24,000	(24,000)	-	-
Council for Voluntary Service	-	203,616	(203,616)	-	-
Social Prescribing Link Worker Project	-	273,300	(263,671)	-	9,629
Primary Care Network Social Prescribing (Funder CLH)	-	48,840	(48,840)	-	-
Mental Health Social Prescribing (CNWL)	-	488,285	(488,285)	-	-
	-	178,750	(178,750)	-	-
	-	1,216,791	(1,207,162)	-	9,629

#### Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Learning Disability Volunteering Volunteering Organisation Development Support	-	24,000	(6,766)	(17,234)	-
Council for Voluntary Service	1,615	245,650	(119,518)	(127,747)	-
Social Prescribing Link Worker Project	8,576	312,080	(152,448)	(168,208)	-
Community Navigator (Funder CNWL)	-	10,916	(73,095)	62,179	-
Primary Care Network Social Prescribing (Funder CLH)	-	58,334	(33,663)	(24,671)	-
Mental Health Social Prescribing (CNWL)	9,468	520,312	(431,809)	(97,971)	-
Food Partnership Programme	-	167,050	(191,288)	24,238	-
	-	13,200	(6,750)	(6,450)	-
	19,659	1,351,542	(1,015,337)	(355,864)	-

# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Restricted funds

(Continued)

The purposes of restricted funds are as follows:

- Learning Disability Volunteering - Helping to support those with Learning Disabilities to find volunteering roles in the community.
- Volunteering Organisation Development Support (VODS) - The VODS team run the Volunteer Centre throughout the year, providing support, information and advice to individuals seeking volunteering opportunities.
- Council for Voluntary Service - Organisation Support Service - CVS (VCS) - Identifying volunteering needs for individual and corporate support & supporting local groups to apply for funds, identifying training needs, and reporting back to the Council.
- Social Prescribing Link Worker Project - SPLW - Social Prescribing Service is commissioned by Central London Healthcare – the GP Consortium covering 4 Primary Care Networks in Westminster & Central North West London Healthcare (CNWL) the NHS Trust providing mental health services in the borough.

All sections below form part of the SPLW service:

- Community Care Navigator - (Funder CNWL)
- Primary Care Network - (Funder CLH)
- Mental Health Social Prescribers - (Funder CNWL)

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Designated Funds	12,865	-	(5,875)	5,020	12,010
General funds	342,844	14,135	(80,565)	(5,020)	271,394
	<u>355,709</u>	<u>14,135</u>	<u>(86,440)</u>	<u>-</u>	<u>283,404</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Designated Funds	3,379	-	-	9,486	12,865
General funds	239,865	39,058	(282,457)	346,378	342,844
	<u>243,244</u>	<u>39,058</u>	<u>(282,457)</u>	<u>355,864</u>	<u>355,709</u>



# ONE WESTMINSTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	12,010	-	12,010
Current assets/(liabilities)	271,394	9,629	281,023
	<u>283,404</u>	<u>9,629</u>	<u>293,033</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	12,865	-	12,865
Current assets/(liabilities)	345,492	-	345,492
Long term liabilities	(2,648)	-	(2,648)
	<u>355,709</u>	<u>-</u>	<u>355,709</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 22 Cash generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(62,676)	92,806
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(27)	(38)
Depreciation and impairment of tangible fixed assets	5,875	3,816
<b>Movements in working capital:</b>		
Decrease in debtors	35,752	56,372
Increase/(decrease) in creditors	164,857	(53,393)
<b>Cash generated from operations</b>	<u>143,781</u>	<u>99,563</u>

### 23 Analysis of changes in net funds

The charity had no material debt during the year.