

SIR THOMAS BEECHAM TRUST LIMITED

England & Wales · Charity number 295415

Details

Status Registered

Legal form Charitable company

Company number [00419598](#)

Registered 1986-10-30

Register [View on the Charity Commission register](#)

Contact

Address Castle House
15 Earsham Street
Bungay
NR35 1AE

Phone 01986892111

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION, PARTICULARLY MUSICAL EDUCATION, AND TO ENCOURAGE THE ARTS, INCLUDING THE ARTS OF MUSIC, DRAMA, MIME, DANCE AND SINGING AND TO FROMULATE, PREPARE AND ESTABLISH SCHEMES THERFOR, PROVIDED THAT THE OBJECTS SHALL BE OF A CHARITABLE NATURE ONLY.

Activities: The charity was established to promote, maintain, improve and advance education, particularly musical education, and to encourage the arts including music and drama and to establish schemes therefor.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£11,628	£18,601	-	-
2024-03-31	£91,491	£17,599	-	-
2023-03-31	£12,351	£10,224	-	-
2022-03-31	£12,043	£9,956	-	-
2021-03-31	£12,929	£2,890	-	-
2020-03-31	£12,616	£9,324	-	-

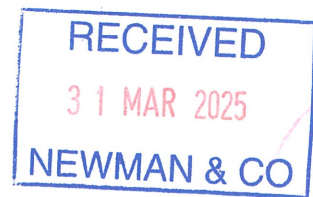
Trustees

Name	Role	Appointed
Christopher John Widdows		2020-05-14
LADY SHIRLEY JEAN BEECHAM		

SIR THOMAS BEECHAM TRUST LIMITED

England & Wales - Charity number 295415

Accounts



**REPORT OF THE TRUSTEES AND
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SIR THOMAS BEECHAM TRUST LIMITED**

**Registered Company Number 00419598 (England and Wales)
Registered Charity Number 295415**

**Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT**

SIR THOMAS BEECHAM TRUST LIMITED

ACCOUNTS
YEAR ENDED 31ST MARCH 2024

INDEX

	PAGE
Trustees' Report	1
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6

SIR THOMAS BEECHAM TRUST LIMITED

TRUSTEES' REPORT **YEAR ENDED 31ST MARCH 2024**

The Trustees, who are also directors of the charity for the purposes of Company Law, present their annual report together with the accounts of the charity for the year ended 31st March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Company No:	00419598
Registered Charity No:	295415
Trustees:	Shirley, Lady Beecham Mr. C.J. Widdows
Company Secretary:	Shirley, Lady Beecham
Registered Office:	Castle House 15 Earsham Street Bungay Suffolk NR35 1AE
Accountants:	Waveney Accountants Limited 7 Hungate Beccles Suffolk NR34 9TT

SIR THOMAS BEECHAM TRUST LIMITED

TRUSTEES' REPORT CONTD... **YEAR ENDED 31ST MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 18th September 1946 as a company limited by shares and is also registered with the Charities Commission. The governing documents currently in force are the Memorandum and Articles of Association.

Appointment of Trustees

Trustees are appointed by the board after interview and due consideration of their skills and abilities to fulfil the objectives of the charity, subject to approval at the following annual general meeting. At each AGM any trustee appointed since the last AGM, together with the longest serving one third of the remaining trustees, retires but may offer themselves up for re-election.

To the extent necessary to fulfil their role, new trustees are instructed by the existing trustees, and if specifically required, will be provided with the facilities to undertake additional training.

Trustees

The names of the trustees who served during the year are set out on page 1.

In accordance with the Articles of Association, Lady Beecham will retire from the board by rotation, together with Mr. C. J. Widdows as a new appointee and, being eligible, will stand for re-appointment.

Risk Management

The trustees have carried out a review of the risks which the charity may face. They are satisfied that the procedures under which the charity operates will mitigate any risks identified and will minimise any potential impact should any identified risks materialise.

The trustees are of the opinion that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

OBJECTIVES

The charity was established to promote, maintain, improve and advance education, particularly musical education, and to encourage the Arts, including the arts of music, drama, mime, dance and singing to formulate, prepare and establish schemes therefore, provided that the objects of the company should be of a charitable nature only.

The charity achieves its objectives by way of making grants of £1,000 and £2,000 to music students at Universities in Great Britain. The trustees seek nominations from the Universities for suitable candidates to receive a grant based on an assessment by the individual Universities of their nominees' musical achievements.

ACHIEVEMENTS AND PERFORMANCE

The charity received donations during the year of £78,300 and generated a further £13,191 from funds held in an investment fund out of which grants totalling £16,325 were awarded. After deducting overhead costs there was a surplus of £73,892 which, after reflecting the surplus on the revaluation of the investments of £32,397, leaves an increase in the Charity's reserves. There are no restrictions on the charity's power to invest and the investment strategy is set by the trustees.

SIR THOMAS BEECHAM TRUST LIMITED

TRUSTEES' REPORT CONTD...
YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

Reserves

The trustees have divided the charity's reserves into three funds.

Donations received by the charity are allocated to the Scholarship Fund and are accumulated to generate income to meet the objectives of the charity.

Income arising from the charity's investments is transferred to the Grants and Awards Fund and is distributed in accordance with the objectives of the charity.

Any other net income or net loss is transferred to the Income and Expenditure Account, which is managed to ensure that there are adequate funds such that the charity can meet all current and known future liabilities.

The level of reserves is considered and reviewed at regular intervals by the trustees.

TRUSTEES' INTERESTS IN SHARES

The trustees who held office at 31st March 2024 had the following non-beneficial interests in the shares of the company:

	Class of Share	31st March 2024	1st April 2023 (or later date of appointment)
Shirley, Lady Beecham	Ordinary £1	24	24
Mr. C.J. Widdows	Ordinary £1	8	8

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Trustees by:



Shirley, Lady Beecham
Company Secretary

Date: 17th MARCH 2025

Castle House
15 Earsham Street
Bungay
Suffolk
NR35 1AE

SIR THOMAS BEECHAM TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account
and Statement of Total Recognised Gains and Losses)
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds 2024		Unrestricted Funds 2023	
		£	£	£	£
Income and Endowments from:					
Donations and Legacies			78,300		265
Investments			13,191		12,086
Total incoming resources			<u>91,491</u>		<u>12,351</u>
Expenditure on:					
Grants awarded		16,325		9,290	
Governance costs	2	1,274		934	
Total resources expended		<u>17,599</u>		<u>10,224</u>	
Net incoming resources for the year			<u>73,892</u>		<u>2,127</u>
Other recognised gains and losses					
Gain/(Loss) on revaluation of investments	4		32,397		(26,075)
			<u>106,289</u>		<u>(23,948)</u>
Total Funds brought forward at 1 st April 2023			442,233		466,181
Total Funds carried forward at 31st March 2024			<u><u>£548,522</u></u>		<u><u>£442,233</u></u>

The Statement of Financial Activities shows total income, total expenditure and all recognised gains and losses during the year, and therefore no separate income and expenditure account or statement of total recognised gains and losses have been presented.

SIR THOMAS BEECHAM TRUST LIMITED

BALANCE SHEET
31ST MARCH 2024

	Notes	Unrestricted Funds 2024		Unrestricted Funds 2023	
		£	£	£	£
FIXED ASSETS					
Investments	4		440,634		408,237
			<u>440,634</u>		<u>408,237</u>
 CURRENT ASSETS					
Cash at bank and in hand		109,600		35,523	
 LESS: CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	5	1,680		1,495	
 NET CURRENT ASSETS			<u>107,920</u>	<u>34,028</u>	
 NET ASSETS			<u><u>£548,554</u></u>	<u><u>£442,265</u></u>	
 SHARE CAPITAL					
Called up share capital	6				
Equity interests			32		32
 FUNDS					
Non-equity interest – unrestricted funds	7	42,643		30,726	
Scholarship fund		464,065		353,368	
Grants and awards fund		41,814		58,139	
			<u>548,522</u>	<u>442,233</u>	
			<u><u>£548,554</u></u>	<u><u>£442,265</u></u>	

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its financial activities for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The accounts on pages 4 to 8 were approved by the Board of Trustees and authorised for issue on 17 MARCH 2025 and are signed on their behalf by:

Shirley Beecham

Shirley, Lady Beecham – Trustee

SIR THOMAS BEECHAM TRUST LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. **ACCOUNTING POLICIES**

(a) **Basis of Accounting**

The accounts of the charity have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) **Company Status**

The charity is a company limited by shares. The members of the charity are the trustees named on page 1. In the event of the charity being wound-up the liability of each member is limited to £100.

(c) **Transition to FRS 102**

In preparing the accounts, the Trustees have confirmed that in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 no restatements are required as a result of the transition to FRS 102.

(d) **Investments**

Investments are valued at market value. Investment gains and losses are recognised in the Statement of Financial Activities.

(e) **Incoming Resources**

Investment income, royalties and donations (including related gift aid tax) are accounted for in the period in which they are received.

(f) **Resources Expended**

Expenditure is included on an accruals basis. Grants payable are charged in the year when the offer is conveyed to the recipient. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

(g) **Fund Accounting**

Details of the nature and purpose of each fund are set out in note 7.

2.	GOVERNANCE COSTS	2024	2023
		£	£
	Office costs	62	88
	Accountancy fees	1,008	675
	Management fees	204	171
		<u>£1,274</u>	<u>£934</u>
		<u><u>£1,274</u></u>	<u><u>£934</u></u>

3. **TAXATION**

The company is a registered charity with the Charity Commission and is therefore not liable to UK taxation.

SIR THOMAS BEECHAM TRUST LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

4.	INVESTMENTS	2024	2023
		£	£
	Unlisted investments	£440,634	£408,237
		=====	=====
	Unlisted investments		
	Sarasin & Partners		
	356,500 Sarasin Endowments Fund Class A Inc		
	Valuation at 1 April 2023	408,237	434,312
	Gain/(Loss) on revaluation	32,397	(26,075)
		=====	=====
	Valuation at 31 st March 2024	£440,634	£408,237
		=====	=====
5.	CREDITORS		
	Accruals and deferred income	£1,680	£1,495
		=====	=====
		2024	2023
		£	£
6.	SHARE CAPITAL		
	Authorised		
	500 ordinary shares of £1 each	500	500
		=====	=====
	Allotted, called up and fully paid		
	32 ordinary shares of £1 each	32	32
		=====	=====

The shares carry the right to vote but not to any dividend or any surplus on the winding up of the company. Any surplus on winding up shall be given to another charitable institution, having similar objects to this company.

SIR THOMAS BEECHAM TRUST LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

7. RESERVES	Income and Expenditure £	Scholarship Fund £	Grants and Awards Fund £
At 1 April 2023	30,726	353,368	58,139
Surplus for the year	73,892	-	-
Unrealised Gain on investments	-	32,397	-
Transfer to Scholarship Fund			
Donations received	(78,300)	78,300	-
Transfer to Grants and Awards Fund			
Investment income	-	-	-
Transfer from Grants and Awards Fund			
Grants awarded	16,325	-	(16,325)
At 31st March 2024	£42,643	£464,065	£41,814

The Scholarship Fund retains funds received by way of donation for investment to generate income from which the Grants and Awards are paid.

The Grants and Awards Fund provides for the payment of grants and awards in accordance with the charity's objectives. The fund is derived from investment income generated by the charity from the Scholarship Fund.

8. **TRANSACTIONS WITH TRUSTEES**

The charity operates from offices provided free of charge by Shirley, Lady Beecham, one of the trustees.

9. **CONTROL**

The Charity is under the joint control of its Trustees.

SIR THOMAS BEECHAM TRUST LIMITED

MANAGEMENT INFORMATION
YEAR ENDED 31ST MARCH 2024

CONTENTS	PAGE
Accountant's Report	9
Income and Expenditure Account	10

SIR THOMAS BEECHAM TRUST LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES
YEAR ENDED 31ST MARCH 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sir Thomas Beecham Trust Limited for the year ended 31st March 2024 as set out on pages 4 to 8 from the company's accounting records and information and explanations you have given to us.

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

This report is made solely to the Board of Directors of Sir Thomas Beecham Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sir Thomas Beecham Trust Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sir Thomas Beecham Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sir Thomas Beecham Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Sir Thomas Beecham Trust Limited. You consider that Sir Thomas Beecham Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sir Thomas Beecham Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



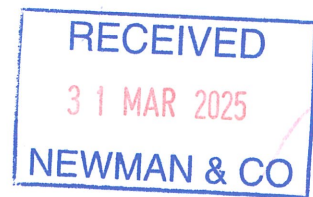
Newman & Co
7 Hungate
Beccles
Suffolk
NR34 9TT

Date: 1st April 2025.....

SIR THOMAS BEECHAM TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

	2024		2023		2022	
	£	£	£	£	£	£
Income	78,300		265		300	
	<u> </u>	78,300	<u> </u>	265	<u> </u>	300
		<u>78,300</u>		<u>265</u>		<u>300</u>
Investment Income						
Endowments Fund	13,191		12,086		11,743	
	<u>13,191</u>		<u>12,086</u>		<u>11,743</u>	
Grants Awarded	16,325		9,290		8,600	
	<u> </u>	(3,134)	<u> </u>	2,796	<u> </u>	3,143
		<u>75,166</u>		<u>3,061</u>		<u>3,443</u>
Administration Expenses						
Accountancy services	1,008		675		820	
Management fees	204		171		142	
Sundry expenses	62		88		44	
Printer	-		-		350	
	<u> </u>	1,274	<u> </u>	934	<u> </u>	1,356
Net Surplus for Year		<u>£73,892</u>		<u>£2,127</u>		<u>£2,087</u>
		<u>=====</u>		<u>=====</u>		<u>=====</u>
Allocated as follows:						
Income and Expenditure Account						
Less: Administration Expenses	1,274		934		1,356	
	<u> </u>	1,274	<u> </u>	934	<u> </u>	1,356
Scholarship Fund						
Donations		78,300		265		300
Grants and Awards Fund	13,191		12,086		11,743	
Less: Grants Awarded	16,325		9,290		8,600	
	<u> </u>	(3,134)	<u> </u>	2,796	<u> </u>	3,143
		<u>£73,892</u>		<u>£2,127</u>		<u>£2,087</u>
		<u>=====</u>		<u>=====</u>		<u>=====</u>



**REPORT OF THE TRUSTEES AND
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SIR THOMAS BEECHAM TRUST LIMITED**

**Registered Company Number 00419598 (England and Wales)
Registered Charity Number 295415**

**Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT**

SIR THOMAS BEECHAM TRUST LIMITED

ACCOUNTS
YEAR ENDED 31ST MARCH 2024

INDEX

	PAGE
Trustees' Report	1
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6

SIR THOMAS BEECHAM TRUST LIMITED

TRUSTEES' REPORT **YEAR ENDED 31ST MARCH 2024**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Company No:	00419598
Registered Charity No:	295415
Trustees:	Shirley, Lady Beecham Mr. C.J. Widdows
Company Secretary:	Shirley, Lady Beecham
Registered Office:	Castle House 15 Earsham Street Bungay Suffolk NR35 1AE
Accountants:	Waveney Accountants Limited 7 Hungate Beccles Suffolk NR34 9TT

SIR THOMAS BEECHAM TRUST LIMITED

TRUSTEES' REPORT CONTD... **YEAR ENDED 31ST MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 18th September 1946 as a company limited by shares and is also registered with the Charities Commission. The governing documents currently in force are the Memorandum and Articles of Association.

Appointment of Trustees

Trustees are appointed by the board after interview and due consideration of their skills and abilities to fulfil the objectives of the charity, subject to approval at the following annual general meeting. At each AGM any trustee appointed since the last AGM, together with the longest serving one third of the remaining trustees, retires but may offer themselves up for re-election.

To the extent necessary to fulfil their role, new trustees are instructed by the existing trustees, and if specifically required, will be provided with the facilities to undertake additional training.

Trustees

The names of the trustees who served during the year are set out on page 1.

In accordance with the Articles of Association, Lady Beecham will retire from the board by rotation, together with Mr. C. J. Widdows as a new appointee and, being eligible, will stand for re-appointment.

Risk Management

The trustees have carried out a review of the risks which the charity may face. They are satisfied that the procedures under which the charity operates will mitigate any risks identified and will minimise any potential impact should any identified risks materialise.

The trustees are of the opinion that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

OBJECTIVES

The charity was established to promote, maintain, improve and advance education, particularly musical education, and to encourage the Arts, including the arts of music, drama, mime, dance and singing to formulate, prepare and establish schemes therefore, provided that the objects of the company should be of a charitable nature only.

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SIR THOMAS BEECHAM TRUST LIMITED

TRUSTEES' REPORT CONTD...
YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

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SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Trustees by:



Shirley, Lady Beecham
Company Secretary

Date: 17th MARCH 2025

Castle House
15 Earsham Street
Bungay
Suffolk
NR35 1AE

SIR THOMAS BEECHAM TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account
and Statement of Total Recognised Gains and Losses)
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds 2024		Unrestricted Funds 2023	
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			<u>106,289</u>		<u>(23,948)</u>
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SIR THOMAS BEECHAM TRUST LIMITED

BALANCE SHEET
31ST MARCH 2024

	Notes	Unrestricted Funds 2024		Unrestricted Funds 2023	
		£	£	£	£
FIXED ASSETS					
Investments	4		440,634		408,237
			<u>440,634</u>		<u>408,237</u>
 CURRENT ASSETS					
Cash at bank and in hand		109,600		35,523	
 LESS: CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	5	1,680		1,495	
 NET CURRENT ASSETS			<u>107,920</u>	<u>34,028</u>	
 NET ASSETS			<u><u>£548,554</u></u>	<u><u>£442,265</u></u>	
 SHARE CAPITAL					
Called up share capital	6				
Equity interests			32		32
 FUNDS					
Non-equity interest – unrestricted funds	7	42,643		30,726	
Scholarship fund		464,065		353,368	
Grants and awards fund		41,814		58,139	
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			<u><u>£548,554</u></u>	<u><u>£442,265</u></u>	

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its financial activities for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The accounts on pages 4 to 8 were approved by the Board of Trustees and authorised for issue on 17 MARCH 2025 and are signed on their behalf by:

Shirley Beecham

Shirley, Lady Beecham – Trustee

SIR THOMAS BEECHAM TRUST LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. **ACCOUNTING POLICIES**

(a) **Basis of Accounting**

The accounts of the charity have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) **Company Status**

The charity is a company limited by shares. The members of the charity are the trustees named on page 1. In the event of the charity being wound-up the liability of each member is limited to £100.

(c) **Transition to FRS 102**

In preparing the accounts, the Trustees have confirmed that in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 no restatements are required as a result of the transition to FRS 102.

(d) **Investments**

Investments are valued at market value. Investment gains and losses are recognised in the Statement of Financial Activities.

(e) **Incoming Resources**

Investment income, royalties and donations (including related gift aid tax) are accounted for in the period in which they are received.

(f) **Resources Expended**

Expenditure is included on an accruals basis. Grants payable are charged in the year when the offer is conveyed to the recipient. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

(g) **Fund Accounting**

Details of the nature and purpose of each fund are set out in note 7.

2.	GOVERNANCE COSTS	2024	2023
		£	£
	Office costs	62	88
	Accountancy fees	1,008	675
	Management fees	204	171
		<u>£1,274</u>	<u>£934</u>
		<u><u>£1,274</u></u>	<u><u>£934</u></u>

3. **TAXATION**

The company is a registered charity with the Charity Commission and is therefore not liable to UK taxation.

SIR THOMAS BEECHAM TRUST LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

4.	INVESTMENTS	2024	2023
		£	£
	Unlisted investments	£440,634	£408,237
		=====	=====
	Unlisted investments		
	Sarasin & Partners		
	356,500 Sarasin Endowments Fund Class A Inc		
	Valuation at 1 April 2023	408,237	434,312
	Gain/(Loss) on revaluation	32,397	(26,075)
		=====	=====
	Valuation at 31 st March 2024	£440,634	£408,237
		=====	=====
5.	CREDITORS		
	Accruals and deferred income	£1,680	£1,495
		=====	=====
		2024	2023
		£	£
6.	SHARE CAPITAL		
	Authorised		
	500 ordinary shares of £1 each	500	500
		=====	=====
	Allotted, called up and fully paid		
	32 ordinary shares of £1 each	32	32
		=====	=====

The shares carry the right to vote but not to any dividend or any surplus on the winding up of the company. Any surplus on winding up shall be given to another charitable institution, having similar objects to this company.

SIR THOMAS BEECHAM TRUST LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

7. RESERVES	Income and Expenditure £	Scholarship Fund £	Grants and Awards Fund £
At 1 April 2023	30,726	353,368	58,139
Surplus for the year	73,892	-	-
Unrealised Gain on investments	-	32,397	-
Transfer to Scholarship Fund			
Donations received	(78,300)	78,300	-
Transfer to Grants and Awards Fund			
Investment income	-	-	-
Transfer from Grants and Awards Fund			
Grants awarded	16,325	-	(16,325)
At 31st March 2024	<u>£42,643</u>	<u>£464,065</u>	<u>£41,814</u>

The Scholarship Fund retains funds received by way of donation for investment to generate income from which the Grants and Awards are paid.

The Grants and Awards Fund provides for the payment of grants and awards in accordance with the charity's objectives. The fund is derived from investment income generated by the charity from the Scholarship Fund.

8. **TRANSACTIONS WITH TRUSTEES**

The charity operates from offices provided free of charge by Shirley, Lady Beecham, one of the trustees.

9. **CONTROL**

The Charity is under the joint control of its Trustees.

SIR THOMAS BEECHAM TRUST LIMITED

MANAGEMENT INFORMATION
YEAR ENDED 31ST MARCH 2024

CONTENTS	PAGE
Accountant's Report	9
Income and Expenditure Account	10

SIR THOMAS BEECHAM TRUST LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES
YEAR ENDED 31ST MARCH 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sir Thomas Beecham Trust Limited for the year ended 31st March 2024 as set out on pages 4 to 8 from the company's accounting records and information and explanations you have given to us.

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

This report is made solely to the Board of Directors of Sir Thomas Beecham Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sir Thomas Beecham Trust Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sir Thomas Beecham Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sir Thomas Beecham Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Sir Thomas Beecham Trust Limited. You consider that Sir Thomas Beecham Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sir Thomas Beecham Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Newman & Co
7 Hungate
Beccles
Suffolk
NR34 9TT

Date: 1st April 2025.....

SIR THOMAS BEECHAM TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

	2024		2023		2022	
	£	£	£	£	£	£
Income	78,300		265		300	
	<u> </u>	78,300	<u> </u>	265	<u> </u>	300
		<u>78,300</u>		<u>265</u>		<u>300</u>
Investment Income						
Endowments Fund	13,191		12,086		11,743	
	<u>13,191</u>		<u>12,086</u>		<u>11,743</u>	
Grants Awarded	16,325		9,290		8,600	
	<u> </u>	(3,134)	<u> </u>	2,796	<u> </u>	3,143
		<u>75,166</u>		<u>3,061</u>		<u>3,443</u>
Administration Expenses						
Accountancy services	1,008		675		820	
Management fees	204		171		142	
Sundry expenses	62		88		44	
Printer	-		-		350	
	<u> </u>	1,274	<u> </u>	934	<u> </u>	1,356
Net Surplus for Year		<u>£73,892</u>		<u>£2,127</u>		<u>£2,087</u>
		<u>=====</u>		<u>=====</u>		<u>=====</u>
Allocated as follows:						
Income and Expenditure Account						
Less: Administration Expenses	1,274		934		1,356	
	<u> </u>	1,274	<u> </u>	934	<u> </u>	1,356
Scholarship Fund						
Donations		78,300		265		300
Grants and Awards Fund	13,191		12,086		11,743	
Less: Grants Awarded	16,325		9,290		8,600	
	<u> </u>	(3,134)	<u> </u>	2,796	<u> </u>	3,143
		<u>£73,892</u>		<u>£2,127</u>		<u>£2,087</u>
		<u>=====</u>		<u>=====</u>		<u>=====</u>

**Independent Examiner's Report to the Trustees of
Sir Thomas Beecham Trust Limited**

Independent examiner's report to the trustees of Sir Thomas Beecham Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibility and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

When your charity's gross income exceeds £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Leslie R Newman FCA

Waveney Accountants Ltd
t/a Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Date: 1st April 2025