

**Report of the Trustees and**

**Financial Statements  
for the Year Ended  
30 September 2022**

**for**

**The Jewish Children's Holiday Fund**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

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for the Year Ended 30 September 2022**

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## **The Jewish Children's Holiday Fund**

### **Report of the Trustees for the Year Ended 30 September 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main object of the charity is to provide holidays for children in need.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

295361

##### **Principal address**

Mr R Aarons  
c/o Brooks Green  
342 Regents Park Road  
London  
N3 2LJ

##### **Trustees**

Mrs J Kemble JP  
D Freedman  
Mrs T Hersh

##### **Independent Examiner**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

#### **FINANCIAL RESERVES**

The trustees consider that the reserves are sufficient to meet the expected needs of the charity.

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:

D Freedman - Trustee

**Independent Examiner's Report to the Trustees of  
The Jewish Children's Holiday Fund**

**Independent examiner's report to the trustees of The Jewish Children's Holiday Fund**

I report to the charity trustees on my examination of the accounts of The Jewish Children's Holiday Fund (the Trust) for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raymond Rubenstein

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

15 June 2023

**The Jewish Children's Holiday Fund**

**Statement of Financial Activities  
for the Year Ended 30 September 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>3,490</b>	12,754
Investment income	2	<b>53,514</b>	49,675
<b>Total</b>		<b>57,004</b>	62,429
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>12,682</b>	8,886
<b>Charitable activities</b>			
Governance costs			
		<b>7,159</b>	7,877
Grants to youth organisations for holidays		<b>119,800</b>	130,560
<b>Total</b>		<b>139,641</b>	147,323
Net gains/(losses) on investments		<b>(287,168)</b>	303,749
<b>NET INCOME/(EXPENDITURE)</b>		<b>(369,805)</b>	218,855
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>2,403,847</b>	2,184,992
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,034,042</b>	2,403,847

The notes form part of these financial statements

**The Jewish Children's Holiday Fund**

**Statement of Financial Position  
30 September 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
	Notes		
<b>FIXED ASSETS</b>			
Investments	6	<b>1,992,782</b>	2,018,748
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>47,170</b>	389,179
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(5,910)</b>	(4,080)
<b>NET CURRENT ASSETS</b>		<b>41,260</b>	385,099
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,034,042</b>	2,403,847
<b>NET ASSETS</b>		<b>2,034,042</b>	2,403,847
<b>FUNDS</b>	8		
Unrestricted funds		<b>2,034,042</b>	2,403,847
<b>TOTAL FUNDS</b>		<b>2,034,042</b>	2,403,847

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

D Freedman - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Dividends & interest	<b>53,514</b>	49,675

**The Jewish Children's Holiday Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**3. RAISING FUNDS**

**Investment management costs**

	<b>2022</b>	2021
	<b>£</b>	£
Support costs	<b><u>12,682</u></b>	<u>8,886</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	12,754
Investment income	49,675
<b>Total</b>	<u>62,429</u>
<b>EXPENDITURE ON</b>	
Raising funds	8,886
<b>Charitable activities</b>	
Governance costs	
	7,877
Grants to youth organisations for holidays	130,560
<b>Total</b>	<u>147,323</u>
Net gains on investments	<u>303,749</u>
<b>NET INCOME</b>	218,855
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,184,992
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,403,847</u></u>



## The Jewish Children's Holiday Fund

### Notes to the Financial Statements - continued for the Year Ended 30 September 2022

#### 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2021	<b>2,018,748</b>
Additions-Listed investments	<b>399,651</b>
Disposals-Listed investments	<b>(156,984)</b>
Revaluations-Listed investments	<b>(268,633)</b>
	<hr/>
At 30 September 2022	<b>1,992,782</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<b>1,992,782</b>
	<hr/>
At 30 September 2021	<b>2,018,748</b>
	<hr/>

There were no investment assets outside the UK.

Cash deposit of £5,769 (2021: £326,837) were held as part of the investment portfolio which is included within cash at bank and in hand.

Material holdings over 5% of the portfolio value include:

UK Fixed Interest  
International Fixed Interest  
UK Equities  
North American Equities  
Japan, Far East & Emerging Markets  
International and Thematic  
Hedge Funds & Alternatives  
Structured Return

Cost or valuation at 30 September 2022 is represented by:

	Listed investments £
Valuation in 2017	<b>33,185</b>
Valuation in 2018	<b>(79,035)</b>
Valuation in 2019	<b>(136,888)</b>
Valuation in 2020	<b>(230,918)</b>
Valuation in 2021	<b>(48,285)</b>
Valuation in 2022	<b>(25,966)</b>
Cost	<b>2,480,689</b>
	<hr/>
	<b>1,992,782</b>
	<hr/>

The Jewish Children's Holiday Fund

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<b>5,910</b>	4,080

8. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	<b>2,403,847</b>	<b>(369,805)</b>	<b>2,034,042</b>
<b>TOTAL FUNDS</b>	<b>2,403,847</b>	<b>(369,805)</b>	<b>2,034,042</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>57,004</b>	<b>(139,641)</b>	<b>(287,168)</b>	<b>(369,805)</b>
<b>TOTAL FUNDS</b>	<b>57,004</b>	<b>(139,641)</b>	<b>(287,168)</b>	<b>(369,805)</b>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	2,184,992	218,855	2,403,847
<b>TOTAL FUNDS</b>	<b>2,184,992</b>	<b>218,855</b>	<b>2,403,847</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	62,429	(147,323)	303,749	218,855
<b>TOTAL FUNDS</b>	<b>62,429</b>	<b>(147,323)</b>	<b>303,749</b>	<b>218,855</b>

# The Jewish Children's Holiday Fund

## Notes to the Financial Statements - continued for the Year Ended 30 September 2022

### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	2,184,992	(150,950)	2,034,042
<b>TOTAL FUNDS</b>	<u>2,184,992</u>	<u>(150,950)</u>	<u>2,034,042</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	119,433	(286,964)	16,581	(150,950)
<b>TOTAL FUNDS</b>	<u>119,433</u>	<u>(286,964)</u>	<u>16,581</u>	<u>(150,950)</u>

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

**The Jewish Children's Holiday Fund**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations & grants	3,490	12,754
<b>Investment income</b>		
Dividends & interest	53,514	49,675
<b>Total incoming resources</b>	<b>57,004</b>	<b>62,429</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to youth organisations for holidays	119,800	130,560
<b>Support costs</b>		
<b>Management</b>		
Accountancy	2,160	2,160
Insurance	503	453
Postage, stationery & advertising	616	713
Secretarial	3,750	4,446
Investment portfolio management fees	12,682	8,886
	<b>19,711</b>	<b>16,658</b>
<b>Finance</b>		
Bank charges	130	105
Total resources expended	<b>139,641</b>	<b>147,323</b>
<b>Net expenditure before gains and losses</b>	<b>(82,637)</b>	<b>(84,894)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/losses on investments	(18,535)	213,274
<b>Net (expenditure)/income</b>	<b>(101,172)</b>	<b>128,380</b>

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## Signature 1

Signed by David Freedman using authentication code Y1ZGLkhaTT42S3N2 at IP address 84.95.83.134, on 2023/06/16 14:46:41 Z.

David Freedman's e-mail address is: [DFreedman@lawstep.co.uk](mailto:DFreedman@lawstep.co.uk).