

REGISTERED CHARITY NUMBER: 295361

Report of the Trustees and

**Financial Statements
for the Year Ended
30 September 2021**

for

The Jewish Children's Holiday Fund

**Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR**

The Jewish Children's Holiday Fund

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for the Year Ended 30 September 2021**

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The Jewish Children's Holiday Fund

**Report of the Trustees
for the Year Ended 30 September 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is to provide holidays for children in need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

295361

Principal address

Mr R Aarons
c/o Brooks Green
342 Regentsd Park Road
London
N3 2LJ

Trustees

Mrs J Kemble JP
D Freedman
Mrs T Hersh

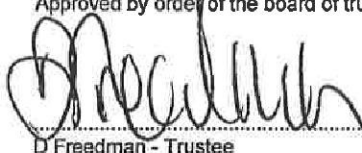
Independent Examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

FINANCIAL RESERVES

The trustees consider that the reserves are sufficient to meet the expected needs of the charity.

Approved by order of the board of trustees on 21-6-22 and signed on its behalf by:



D Freedman - Trustee

**Independent Examiner's Report to the Trustees of
The Jewish Children's Holiday Fund**

Independent examiner's report to the trustees of The Jewish Children's Holiday Fund

I report to the charity trustees on my examination of the accounts of The Jewish Children's Holiday Fund (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raymond Rubenstein
Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Date: 21-6-22

The Jewish Children's Holiday Fund
Statement of Financial Activities
for the Year Ended 30 September 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		12,754	3,128
Investment income	2	49,675	64,313
Total		62,429	67,441
EXPENDITURE ON			
Raising funds	3	8,886	7,256
Charitable activities			
Governance costs		7,877	6,947
Grants to youth organisations for holidays		130,560	77,192
Total		147,323	91,395
Net gains/(losses) on investments		303,749	(208,969)
NET INCOME/(EXPENDITURE)		218,855	(232,923)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,184,992	2,417,915
TOTAL FUNDS CARRIED FORWARD		2,403,847	2,184,992

The notes form part of these financial statements

The Jewish Children's Holiday Fund

Statement of Financial Position
30 September 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	6	2,018,748	2,067,033
CURRENT ASSETS			
Cash at bank and in hand		389,179	121,799
CREDITORS			
Amounts falling due within one year	7	(4,080)	(3,840)
NET CURRENT ASSETS		<u>385,099</u>	<u>117,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,403,847</u>	<u>2,184,992</u>
NET ASSETS		<u>2,403,847</u>	<u>2,184,992</u>
FUNDS	8		
Unrestricted funds		2,403,847	2,184,992
TOTAL FUNDS		<u>2,403,847</u>	<u>2,184,992</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21-6-22 and were signed on its behalf by:


D. Freedman - Trustee

The notes form part of these financial statements

The Jewish Children's Holiday Fund

Notes to the Financial Statements for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends & interest	<u>49,675</u>	<u>64,313</u>

The Jewish Children's Holiday Fund

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>-</u>	<u>1,926</u>

Investment management costs

	2021	2020
	£	£
Support costs	<u>8,886</u>	<u>5,330</u>

Aggregate amounts	<u>8,886</u>	<u>7,256</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,128
Investment income	<u>64,313</u>
Total	<u>67,441</u>
EXPENDITURE ON	
Raising funds	7,256
Charitable activities	
Governance costs	6,947
Grants to youth organisations for holidays	<u>77,192</u>
Total	<u>91,395</u>
Net gains/(losses) on investments	<u>(208,969)</u>
NET INCOME/(EXPENDITURE)	<u>(232,923)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	2,417,915
TOTAL FUNDS CARRIED FORWARD	<u>2,184,992</u>

The Jewish Children's Holiday Fund

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2020	2,067,033
Additions-Listed investments	1,760,001
Disposals-Listed Investments	(1,898,761)
Revaluations-Listed investments	90,475
	<hr/>
At 30 September 2021	2,018,748
	<hr/>
NET BOOK VALUE	
At 30 September 2021	2,018,748
	<hr/>
At 30 September 2020	2,067,033
	<hr/>

There were no investment assets outside the UK.

Cash deposit of £326,837 (2020: £89,123) were held as part of the investment portfolio which is included within cash at bank and in hand.

Material holdings over 5% of the portfolio value include:

UK Fixed Interest
International Fixed Interest
UK Equities
North American Equities
Japan, Far East & Emerging Markets
International and Thematic
Hedge Funds & Alternatives
Structured Return

Cost or valuation at 30 September 2021 is represented by:

	Listed investments £
Valuation in 2017	33,185
Valuation in 2018	(79,035)
Valuation in 2019	(136,888)
Valuation in 2020	(230,918)
Valuation in 2021	(48,285)
Cost	2,480,689
	<hr/>
	2,018,748
	<hr/>

The Jewish Children's Holiday Fund

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>4,080</u>	<u>3,840</u>

8. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	2,184,992	218,855	2,403,847
TOTAL FUNDS	<u>2,184,992</u>	<u>218,855</u>	<u>2,403,847</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	62,429	(147,323)	303,749	218,855
TOTAL FUNDS	<u>62,429</u>	<u>(147,323)</u>	<u>303,749</u>	<u>218,855</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	2,417,915	(232,923)	2,184,992
TOTAL FUNDS	<u>2,417,915</u>	<u>(232,923)</u>	<u>2,184,992</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,441	(91,395)	(208,969)	(232,923)
TOTAL FUNDS	<u>67,441</u>	<u>(91,395)</u>	<u>(208,969)</u>	<u>(232,923)</u>

The Jewish Children's Holiday Fund

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	2,417,915	(14,068)	2,403,847
TOTAL FUNDS	<u>2,417,915</u>	<u>(14,068)</u>	<u>2,403,847</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,870	(238,718)	94,780	(14,068)
TOTAL FUNDS	<u>129,870</u>	<u>(238,718)</u>	<u>94,780</u>	<u>(14,068)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

The Jewish Children's Holiday Fund

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & grants	12,754	3,128
Investment income		
Dividends & interest	49,675	64,313
Total incoming resources	62,429	67,441
EXPENDITURE		
Charitable activities		
Grants to youth organisations for holidays	130,560	77,192
Support costs		
Management		
Accountancy	2,160	1,920
Insurance	453	403
Postage, stationery & advertising	713	1,926
Secretarial	4,446	4,544
Investment portfolio management fees	8,886	5,330
	16,658	14,123
Finance		
Bank charges	105	80
Total resources expended	147,323	91,395
Net expenditure before gains and losses	(84,894)	(23,954)
Realised recognised gains and losses		
Realised gains/losses on investments	213,274	(3,020)
Net income/(expenditure)	128,380	(26,974)

This page does not form part of the statutory financial statements