

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
Ordinary Life Project Association

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Ordinary Life Project Association

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for the Year Ended 31 March 2025

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Ordinary Life Project Association

Report of the Trustees **for the Year Ended 31 March 2025**

The trustees (known as the Council of Management), who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 March 2025. Council has adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in 2019.

OBJECTIVES AND ACTIVITIES

The charity exists for the advancement of health and the relief of those in need by reason of disability, recognised charitable purposes under charity law. The Council of Management has consulted the Charity Commission guidance on public benefit and consider that OLPA conforms fully to the necessary requirements. Funding for day-to-day care provision comes mainly from Wiltshire Council Department of Community Services and the benefits of the charity are open to any adult who has been assessed by the Wiltshire Department of Community Services as being in need of care and a suitable candidate for the services which OLPA provides.

The philosophy of OLPA and its fundamental aim are derived from the charity's formal objects and they are directed at enabling the charity's clients to live and enjoy as full a life as possible in their community. This is done in a practical sense by:

Residential care	Providing small community-based homes and in-house care for people depending on individual needs;
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Community Resource	Associating with other agencies to enable people to have their own homes and providing care to those people and to people otherwise living in their own homes;
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Support	Providing support for all its clients in accordance with our values.
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These activities are supported by and administrative headquarters in Warminster, providing management, development and training of the charity's staff, quality control of services and the management of resources.

Financial summary

OLPA's "historical" business is the provision of residential care and this continues to be the main thrust of the charity's work. Over the year, the main part of OLPA's expenditure £1,959,231 was on this. The lesser part of expenditure was on the charity's Community Resource function. This accounted for £358,215.

The people cared for by the charity have a wide variety of learning, physical and social needs and OLPA has continued its initiatives in training, development of services and financial management, so as to ensure that the range and standard of care provided remain at a high level and meet not only the relevant statutory requirements and individual needs but also the demands of efficiency and financial prudence.

In addition, the Council of Management sets great store by an adherence to OLPA's values, deriving from the Charity's objectives and directed towards the personal development of the charity's clients. This embraces such things as training in life skills, help in personal development and the development of personal relationships, the provision of educational, recreational and socialising opportunities, and the fostering of a sense of belonging and encouragement to foster a sense of belonging in others.

The Council of Management employs a number of mechanisms to ensure that OLPA's values are promoted and its standard of care maintained. These include management reports, external care sector reports and publications, workshops and strategic reviews. In addition, the charity's care provision is reviewed by the Care Quality Commission.

9 December 2025

Ordinary Life Project Association

Report of the Trustees **for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

As mentioned elsewhere in this report, the social care sector continues to be fragile. Funding shortages and recruitment difficulties have naturally impacted on the work of the charity. Wiltshire Council calculated fees for 2024-2025 which reflect the Council's own funding problems but this level of funding is manageable by OLPA only when inflation and general cost-of-living prices are sustained at a low level. Statutory increases for low-paid workers, eg in the National Minimum Wage are to be welcomed but they represent additional costs to OLPA. These rises impact also on higher-paid staff, who reasonably expect a comparable increase in their salaries.

The reasons for recruitment problems in the care sector and more widely are various and include the departure of many foreign nationals following Brexit, low wages, the loss of staff from the market during and after Covid and the wide availability of other jobs. Re-evaluations of work/life balance are also likely to have played a part. We are still heavily reliant on agency workers. This is costly and not desirable in terms of the continuity of our services. Maintaining staff morale is a concern and even the most positive staff are feeling the pressure. We know from other service providers that we are not alone in this.

We continue to seek new suitable referrals from Wiltshire Council but these are few and far between. Most referrals are of individuals with complex needs, which OLPA is not equipped to meet. This has implications for our future strategic planning.

We are, post-Covid, catching up on the decoration and minor remedial work on our properties, for which we are largely reliant on our in-house maintenance workers. A more serious situation existed with two neighbouring houses, where there was evidence of subsidence/shrinking. We commissioned a structural engineer's report and subsequently identified a suitable building company to carry out the necessary work.. The work is largely finished. The final costs will be considerable.

OLPA's services continue to be rated as "Good" by the Care Quality Commission.

Finally, we have launched a consultative exercise with management staff on future directions. There appears to be a consensus on what steps we should be taking to "future-proof" OLPA in what is likely to be a continuing difficult environment and will pursue this in the coming year.

FINANCIAL REVIEW

Finance

Despite funding shortfalls, OLPA continues to operate on a sound financial basis but only at the cost of eating into our financial reserves. The Statement of Financial Affairs forming a part of this Report shows a significant "current account" for the year, despite our exercise of careful oversight of expenditure. We continually strive to reduce costs without prejudicing the quality of care.

Reserves and future plans

The Council of Management maintains a policy of keeping the amount of the charity's financial reserves under review. Council's minimum reserves policy is to have in hand, at all times, reserve funds (that is, current assets) at least equal to six-months' expenditure, to protect the charity against delay or (temporary) shortfalls in funding. At the end of 2024-2025, OLPA's free reserves, calculated in accordance with Charity Commission guidelines, stood at £2,311,981.

It must be borne in mind, however, that the charity has also designated the essential Property Improvements and Purchase Fund. The charity owns several houses for the people we look after. It is in the nature of OLPA's activities that these will need work, from time to time, by way of improvement or change to accommodate the changing needs of residents or the new needs of new incomers. It may also prove necessary, in the future, to replace an existing property, which has become unsuitable, with a new one.

The Council of Management does not consider this level reserves excessive, especially as we are in uncertain times. However, as will be shown later, under Future Plans, the amount of reserves is at risk of being reduced in the near future.

In addition to free reserves, our accounts show fixed assets, the land buildings owned by the charity, valued at £1,452,137. This includes £1,015,637 for functional property valued at its historical cost, less depreciation. The Council of Management is of the opinion that a current market valuation would be between £2,500,000 and £3,500,000.

Ordinary Life Project Association

Report of the Trustees **for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Internal financial controls

OLPA's policy on internal financial controls is based on the following key premises:

- The Council of Management and senior management are committed to a system of effective controls which is rigorous and applicable to an organization of the type and size of OLPA.
- The controls will adhere to available authoritative guidance and recognized base practice.
- The system of controls will, at all times, support the production and maintenance of accountingsystems complying with the current Statement of Recommended Practice.
- The policy will be supported by a strong control structure, defined responsibilities, effective systems of monitoring, change control, review and reporting.

In-house reviews and annual examination of important aspects of control by the charity's accountants have confirmed that the necessary controls are being maintained.

Principal Risks and Uncertainties

OLPA's Council of Management has a duty to manage all risks to the effective management of the charity. Council has adopted a formal risk assessment policy which follows the relevant prescription in the Standard of Recommended Practice. The policy binds Council to:

- actively seek to identify and manage all significant risks to the pursuit of OLPA's defined philosophy and the achievement of business aims and objectives;
- bring a risk-focused approach to strategic and policy decision-making;
- ensure that management and staff are provided with the tools and training necessary to the identification and management of risk;
- require management and staff to bring a risk-focused approach to their areas of work and to manage the identified risks;
- seek to ensure that OLPA complies with best practice in risk management;
- encourage innovative development and problem-solving on the basis of an awareness of the risks which may be carried and confidence in the management of those risks;
- require periodic reporting from management.

The chief risk to the continued well-being and effectiveness of the charity derives mainly from:

- the perceived potential for funding shortfalls, and
- staffing and recruitment difficulties.

To manage this first risk, OLPA conducts frank and vigorous negotiations with the local authority. We have, in the past, tried to take steps to diversify the charity's work to include the type of client not previously catered for but, in view of the paucity of referrals from the local authority, this is, at present, difficult to achieve.

The second risk is more problematical. It has become increasingly difficult to retain and recruit staff. The reason is simple; like other organisations similar to OLPA, we are unable to offer pay rates greater than those funded by the local authority. Staff naturally look for a salary that enables, at least, an acceptable standard of living and other, commercial, employers can outdo us on this. Caring for vulnerable people is undoubtedly a noble calling but, when the pay is virtually an insult to the carers, the result is inevitable.

Risk assessments are, as a matter of course, carried out in respect of all OLPA's residential clients and the properties in which they live.

FUTURE PLANS

The future will be challenging for the charity. As mentioned in last year's Report, the financial situation (along with other considerations) has turned our minds to the question of whether the charity's present business model needs to be changed. This would not necessarily be all bad news but the interests of the people we look after would always have priority. It is our intention that any change in the model would provide a (perhaps, more) congenial and supportive environment for them. A strategic review of the charity's future is under active consideration.

Ordinary Life Project Association

Report of the Trustees **for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

OLPA is a private limited company limited by guarantee, as defined by the Companies Act 1985, and is administered in accordance with its Memorandum and Articles of Association.

The charity is governed by the Council of Management of the charity. The members of Council are the directors of the company and the trustees of the charity. The Council of Management holds ultimate power and responsibility. Its function embraces the whole range of trustee responsibilities:

- to ensure the continuing health of OLPA by setting objectives and making long-term plans
- to provide the means and resources for development
- to maintain a strong trustee hold and provide positive leadership for OLPA management
- to ensure the quality of care provided by the charity
- to discharge the duties of a company's board of directors.
- the statutory requirements for charity trustees apply to members of Council.

Members of the Council of Management are chosen for the added value they can bring to Council and to OLPA. Key to the assessment procedure is a realistic judgement as to whether or not the prospective member will be able and prepared to give the necessary to OLPA in terms of interest, time, energy and (where applicable) the application of specialist skills. An equal opportunities policy is observed in the recruitment of members. Council seeks also to maintain a balance of skills and outlooks among its members, drawing on experience of the care and health sectors as well as the organisational and financial knowledge and disciplines needed for the proper governance of the charity.

Council ensures that new members know what is expected of them - and are made to feel that they will be given the chance to make a valued contribution.

The Council of Management and the Chief Executive Officer constitute the top-level management of the charity, the former focusing on strategy and direction and the latter on operational matters and advising Council. All Council members give their time freely and no remuneration was paid to any of them during the year; nor were any expenses reimbursed.

Arrangements for Setting Pay and Remuneration of Key Management Personnel are as follows:

The Chief Executive Officer's salary is reviewed annually and determined by reference to the current pay level for comparable posts in the voluntary sector, derived from the annual review carried out by the Association of Chief Executives of Voluntary Organisations. (Account is also taken of whether or not junior staff have received a pay rise in that year.) The salaries of middle and junior management staff and of care staff are determined to reflect the current pay levels for comparable staff in the care sector.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02067438 (England and Wales)

Registered Charity number

295355

Registered office

Beckford Lodge
Gipsy Lane
Warminster
Wiltshire
BA12 9LR

Trustees

R E Edwards Chair / Treasurer
C L Gill
L Snelus

Auditors

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Ordinary Life Project Association

Report of the Trustees for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer

Mr S Gant (resigned August 2025)

Solicitors

Middleton & Upsall LLP
East Gate House
94 East Street
Warminster
BA12 9BG

Bankers

Lloyds TSB
64 Fore Street
Trowbridge
Wiltshire

Deposit Holders

Bath Investment & Building Society
15 Queen Square
Bath

The Cambridge and Counties Bank Ltd
Charnwood Court
New Walk
Leicester

FUNDRAISING STANDARDS INFORMATION

The charity does not actively solicit donations from the public and has no need to develop formal policies on its fundraising approach.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of the Ordinary Life Project Association for the purposes of company law and called the Council of Management) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council of Management is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Council is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the Council of Management is aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The auditors, Sumer Auditco Limited, will be proposed for re-appointment at the December 2025 meeting of the Council of Management.

Approved by order of the board of trustees on9 December 2025..... and signed on its behalf by:



R E Edwards - Trustee

**Report of the Independent Auditors to the Members of
Ordinary Life Project Association**

Opinion

We have audited the financial statements of Ordinary Life Project Association (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Members of
Ordinary Life Project Association**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Identifying and testing journal entries.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date:22 December 2025.....

Ordinary Life Project Association

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	13
Charitable activities	4				
Provision of homes and care		1,760,557	-	1,760,557	1,785,062
Community resource		321,336	-	321,336	364,567
Investment income	3	63,647	-	63,647	59,517
Other income	5	-	-	-	380
Total		<u>2,145,540</u>	<u>-</u>	<u>2,145,540</u>	<u>2,209,539</u>
EXPENDITURE ON					
Charitable activities	6				
Provision of homes and care		1,959,231	-	1,959,231	1,795,239
Community resource		<u>358,215</u>	<u>-</u>	<u>358,215</u>	<u>363,529</u>
Total		<u>2,317,446</u>	<u>-</u>	<u>2,317,446</u>	<u>2,158,768</u>
Net gains/(losses) on investments		<u>19,500</u>	<u>-</u>	<u>19,500</u>	<u>(17,000)</u>
NET INCOME/(EXPENDITURE)		(152,406)	-	(152,406)	33,771
RECONCILIATION OF FUNDS					
Total funds brought forward		3,969,036	-	3,969,036	3,935,265
TOTAL FUNDS CARRIED FORWARD		<u><u>3,816,630</u></u>	<u><u>-</u></u>	<u><u>3,816,630</u></u>	<u><u>3,969,036</u></u>

The notes form part of these financial statements

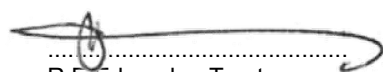
Ordinary Life Project Association (Registered number: 02067438)

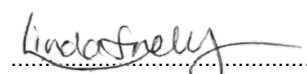
Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	1,015,637	1,061,881
Investment property	14	<u>436,500</u>	<u>417,000</u>
		1,452,137	1,478,881
CURRENT ASSETS			
Debtors	15	43,293	33,765
Cash at bank and in hand		<u>2,435,021</u>	<u>2,574,251</u>
		2,478,314	2,608,016
CREDITORS			
Amounts falling due within one year	16	(113,821)	(117,861)
		<u>2,364,493</u>	<u>2,490,155</u>
NET CURRENT ASSETS			
		<u>2,364,493</u>	<u>2,490,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,816,630</u>	<u>3,969,036</u>
NET ASSETS			
		<u>3,816,630</u>	<u>3,969,036</u>
FUNDS	19		
Unrestricted funds:			
General fund		2,354,513	2,412,687
Property improvements / purchase fund		32,512	100,000
Fixed Asset fund		1,015,637	1,061,881
Revaluation Reserve		393,968	374,468
Holiday Fund		<u>20,000</u>	<u>20,000</u>
TOTAL FUNDS		<u>3,816,630</u>	<u>3,969,036</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on9 December 2025..... and were signed on its behalf by:


.....
R E Edwards - Trustee


.....
L Snelus - Trustee

The notes form part of these financial statements

Ordinary Life Project Association

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(189,696)</u>	<u>55,660</u>
Net cash (used in)/provided by operating activities		<u>(189,696)</u>	<u>55,660</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(19,834)
Sale of tangible fixed assets		-	380
Interest received		<u>50,466</u>	<u>46,484</u>
Net cash provided by investing activities		<u>50,466</u>	<u>27,030</u>
Change in cash and cash equivalents in the reporting period		(139,230)	82,690
Cash and cash equivalents at the beginning of the reporting period		<u>2,574,251</u>	<u>2,491,561</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,435,021</u></u>	<u><u>2,574,251</u></u>

The notes form part of these financial statements

Ordinary Life Project Association

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(152,406)	33,771
Adjustments for:		
Depreciation charges	46,244	43,146
(Gain)/losses on investments	(19,500)	17,000
Profit on disposal of fixed assets	-	(380)
Interest received	(50,466)	(46,484)
(Increase)/decrease in debtors	(9,528)	23,866
Decrease in creditors	<u>(4,040)</u>	<u>(15,259)</u>
Net cash (used in)/provided by operations	<u><u>(189,696)</u></u>	<u><u>55,660</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>2,574,251</u>	<u>(139,230)</u>	<u>2,435,021</u>
	<u>2,574,251</u>	<u>(139,230)</u>	<u>2,435,021</u>
Total	<u><u>2,574,251</u></u>	<u><u>(139,230)</u></u>	<u><u>2,435,021</u></u>

Ordinary Life Project Association

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Ordinary Life Project Association is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details within the Report of the Trustees. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

Although the Charity has strong reserves, - the Trustees are considering the difficult trading conditions and are considering a range of options. One of these is to explore a potential merger with a similar organisation. If this route were pursued the Charity would envisage merging with a similar not for profit entity and would pass the activities across with significant residual assets to continue supporting its beneficiaries. Given that this option is still uncertain, no decisions have been made, no likely partners have been identified or approached and the considerable time frame that is needed to explore and finalise this option - the Trustees are satisfied that this will not impact the charity for a period of at least 12 months from signing the accounts and that the accounts should be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Local authority income

Income from local authorities is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. The major element of this income is in respect of a contract under which the charity receives payment for the provision of care and support services for people with learning disabilities. The contract is for an agreed amount per resident and the amount paid by the Local Authority is the difference between this figure and the amount the charity receives as income from the residents.

Income from residents

The sums due to the charity from the residents for the provision of care are recognised when entitlement has occurred. The major element of this income is the DSS benefits allocated to each resident and passed on to the charity. Other income from residents is recognised when received.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be reliably measured by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable activities

Charitable expenditure comprises the costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Ordinary Life Project Association

Notes to the Financial Statements - continued **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, such as by project and by income received ratios as set out in note 8.

Tangible fixed assets

Fixed assets are included at cost less accumulated depreciation. Expenditure is only capitalised on individual assets with a cost of at least £1,000.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:-

Freehold buildings	Over 50 years
Fixtures and fittings	15% on the straight line method
Motor vehicles	25% on the straight line method

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property is measured at fair value, revalued at the end of each financial year based on the market value of equivalent properties.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity's designated funds are those where the trustees have set aside money for specific purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial Instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments, as defined by FRS102. The financial assets and liabilities and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and measured at fair value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments and are measured at amortised cost. Taxation and social security are not included in the financial instrument disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Ordinary Life Project Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for certain employees. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. In addition, the company makes contributions to National Health Service Superannuation funds in respect of certain care staff. As the charity has no liability in respect of any deficit on this Scheme the Scheme has been accounted for as if it were a defined contribution scheme.

Lease commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the lease term.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>-</u>	<u>13</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	13,181	13,033
Deposit account interest	<u>50,466</u>	<u>46,484</u>
	<u>63,647</u>	<u>59,517</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Contracts	Provision of homes and care	1,760,557	1,785,062
Contracts	Community resource	<u>321,336</u>	<u>364,567</u>
		<u>2,081,893</u>	<u>2,149,629</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
County Council contract care income	1,571,413	1,588,832
Community resource	321,336	364,567
Resident DSS receipts	146,287	149,360
Mobility money	28,144	21,907
Housing benefits	10,264	6,686
Other income	<u>4,449</u>	<u>18,277</u>
	<u>2,081,893</u>	<u>2,149,629</u>

5. OTHER INCOME

	2025	2024
	£	£
Gain on sale of tangible asset	<u>-</u>	<u>380</u>

Ordinary Life Project Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Provision of homes and care	1,658,456	300,775	1,959,231
Community resource	303,223	54,992	358,215
	<u>1,961,679</u>	<u>355,767</u>	<u>2,317,446</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	1,149,628	1,148,065
Rates and water	16,345	14,383
Insurance	25,545	25,289
Light and heat	38,990	35,605
Telephone	9,611	8,818
Repairs and renewals	117,719	24,395
Equipment hire	3,150	3,313
Sundries	35,323	28,932
Motor expenses	9,364	6,257
Agency staff	413,858	346,206
Housekeeping	68,242	65,950
Residents allowances	20,357	23,352
Recruitment Fees	9,090	9,370
Depreciation	44,457	41,458
	<u>1,961,679</u>	<u>1,781,393</u>

8. SUPPORT COSTS

	Premises and associated costs £	Office and associated costs £	Human resources £	Governance costs £	Totals £
Provision of homes and care	11,177	30,455	245,517	13,626	300,775
Community resource	<u>2,044</u>	<u>5,568</u>	<u>44,889</u>	<u>2,491</u>	<u>54,992</u>
	<u>13,221</u>	<u>36,023</u>	<u>290,406</u>	<u>16,117</u>	<u>355,767</u>

Basis of Apportionment

Costs directly allocated to activities have been split on a project basis. Support costs have been apportioned in the same ratio as income directly received regarding the two activities which approximates to 85% and provision of care homes and 15% community resource.

Ordinary Life Project Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Premises and associated costs

			2025	2024
	Provision of homes and care £	Community resource £	Total activities £	Total activities £
Premises costs	<u>11,177</u>	<u>2,044</u>	<u>13,221</u>	<u>12,066</u>

Office and associated costs

			2025	2024
	Provision of homes and care £	Community resource £	Total activities £	Total activities £
Office costs	13,509	2,470	15,979	14,750
Motor expenses	9,534	1,743	11,277	9,901
Telephone	1,983	363	2,346	2,297
Professional & consultancy fee	2,726	498	3,224	1,311
Bank charges	1,192	218	1,410	1,500
Sundries	-	-	-	13
Depreciation of tangible fixed assets	<u>1,511</u>	<u>276</u>	<u>1,787</u>	<u>1,688</u>
	<u>30,455</u>	<u>5,568</u>	<u>36,023</u>	<u>31,460</u>

Human resources

			2025	2024
	Provision of homes and care £	Community resource £	Total activities £	Total activities £
Wages	211,774	38,720	250,494	274,442
Social security	21,050	3,849	24,899	24,997
Pensions	6,218	1,137	7,355	7,411
Payroll services	3,799	694	4,493	4,172
Staff training	1,949	356	2,305	3,440
Recruitment Fees	<u>727</u>	<u>133</u>	<u>860</u>	<u>3,126</u>
	<u>245,517</u>	<u>44,889</u>	<u>290,406</u>	<u>317,588</u>

Governance costs

			2025	2024
	Provision of homes and care £	Community resource £	Total activities £	Total activities £
Auditors' remuneration	<u>13,626</u>	<u>2,491</u>	<u>16,117</u>	<u>16,261</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	16,117	14,766
Auditors remuneration - under provision last year	-	1,495
Depreciation - owned assets	46,244	43,146
Surplus on disposal of fixed assets	-	(380)
Property rentals	<u>(13,181)</u>	<u>(13,033)</u>

Ordinary Life Project Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	1,294,582	1,312,238
Social security costs	109,062	113,286
Other pension costs	28,732	29,391
	<u>1,432,376</u>	<u>1,454,915</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Care	49	51
Administration	8	8
	<u>57</u>	<u>59</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£70,001 - £80,000	<u>1</u>	<u>1</u>

Key management personnel remuneration

The total amount of employee benefits received by key management personnel is £149,927 (2024: £141,824). The charity considers its key management personnel comprise the trustees and the Central Management Team, which is the Chief Executive Officer, the Residential Services Co-ordinator, the Supported Living Co-ordinator and the Personnel Officer.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13	-	13
Charitable activities			
Provision of homes and care	1,785,062	-	1,785,062
Community resource	364,567	-	364,567
Investment income	59,517	-	59,517
Other income	<u>380</u>	<u>-</u>	<u>380</u>
Total	<u>2,209,539</u>	<u>-</u>	<u>2,209,539</u>
EXPENDITURE ON			
Charitable activities			
Provision of homes and care	1,795,239	-	1,795,239
Community resource	<u>363,529</u>	<u>-</u>	<u>363,529</u>
Total	<u>2,158,768</u>	<u>-</u>	<u>2,158,768</u>

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Ordinary Life Project Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Net gains/(losses) on investments	<u>(17,000)</u>	<u>-</u>	<u>(17,000)</u>
NET INCOME	33,771	-	33,771
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,935,265</u>	<u>-</u>	<u>3,935,265</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,969,036</u></u>	<u><u>-</u></u>	<u><u>3,969,036</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>1,691,147</u>	<u>38,528</u>	<u>73,628</u>	<u>1,803,303</u>
DEPRECIATION				
At 1 April 2024	661,269	29,788	50,365	741,422
Charge for year	<u>34,333</u>	<u>2,451</u>	<u>9,460</u>	<u>46,244</u>
At 31 March 2025	<u>695,602</u>	<u>32,239</u>	<u>59,825</u>	<u>787,666</u>
NET BOOK VALUE				
At 31 March 2025	<u>995,545</u>	<u>6,289</u>	<u>13,803</u>	<u>1,015,637</u>
At 31 March 2024	<u>1,029,878</u>	<u>8,740</u>	<u>23,263</u>	<u>1,061,881</u>

The trustees are of the opinion that a current market valuation of the freehold property is between £2,500,000 and £3,500,000.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	417,000
Revaluation	<u>19,500</u>
At 31 March 2025	<u>436,500</u>
NET BOOK VALUE	
At 31 March 2025	<u>436,500</u>
At 31 March 2024	417,000
Fair value at 31 March 2025 is represented by:	
	£
Valuation in 2025	19,500
Valuation in 2024	(17,000)
Valuation in 2023	20,000
Valuation in 2022	49,000
Valuation in 2021	23,000
Valuation in 2020	8,000
Valuation in 2019	291,468
Cost	<u>42,532</u>
	<u>436,500</u>

Ordinary Life Project Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. INVESTMENT PROPERTY - continued

Investment property is revalued at the year end based on the fair value of the property estimated by the trustees via the use of market values of similar properties. Prior to 2019 the property was a functional fixed asset valued at depreciated cost. The large valuation adjustment in 2019 reflects the property's change of use and a change of valuation method to a fair value basis..

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	12,261	11,518
Other debtors	-	1,403
Prepayments and accrued income	<u>31,032</u>	<u>20,844</u>
	<u>43,293</u>	<u>33,765</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	38,604	48,098
Social security and other taxes	24,411	-
Other creditors	90	11,113
Accruals and deferred income	<u>50,716</u>	<u>58,650</u>
	<u>113,821</u>	<u>117,861</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	9,124	9,124
Between one and five years	<u>6,134</u>	<u>17,892</u>
	<u>15,258</u>	<u>27,016</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	1,015,637	-	1,015,637	1,061,881
Investments	436,500	-	436,500	417,000
Current assets	2,478,314	-	2,478,314	2,608,016
Current liabilities	<u>(113,821)</u>	<u>-</u>	<u>(113,821)</u>	<u>(117,861)</u>
	<u>3,816,630</u>	<u>-</u>	<u>3,816,630</u>	<u>3,969,036</u>

Ordinary Life Project Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,412,687	(58,174)	2,354,513
Property improvements / purchase fund	100,000	(67,488)	32,512
Fixed Asset fund	1,061,881	(46,244)	1,015,637
Revaluation Reserve	374,468	19,500	393,968
Holiday Fund	20,000	-	20,000
	<u>3,969,036</u>	<u>(152,406)</u>	<u>3,816,630</u>
TOTAL FUNDS	<u>3,969,036</u>	<u>(152,406)</u>	<u>3,816,630</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,145,540	(2,203,714)	-	(58,174)
Property improvements / purchase fund	-	(67,488)	-	(67,488)
Fixed Asset fund	-	(46,244)	-	(46,244)
Revaluation Reserve	-	-	19,500	19,500
	<u>2,145,540</u>	<u>(2,317,446)</u>	<u>19,500</u>	<u>(152,406)</u>
TOTAL FUNDS	<u>2,145,540</u>	<u>(2,317,446)</u>	<u>19,500</u>	<u>(152,406)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	2,338,604	93,917	(19,834)	2,412,687
Property improvements / purchase fund	100,000	-	-	100,000
Fixed Asset fund	1,085,193	(43,146)	19,834	1,061,881
Revaluation Reserve	391,468	(17,000)	-	374,468
Holiday Fund	20,000	-	-	20,000
	<u>3,935,265</u>	<u>33,771</u>	<u>-</u>	<u>3,969,036</u>
TOTAL FUNDS	<u>3,935,265</u>	<u>33,771</u>	<u>-</u>	<u>3,969,036</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,209,539	(2,115,622)	-	93,917
Fixed Asset fund	-	(43,146)	-	(43,146)
Revaluation Reserve	-	-	(17,000)	(17,000)
	<u>2,209,539</u>	<u>(2,158,768)</u>	<u>(17,000)</u>	<u>33,771</u>
TOTAL FUNDS	<u>2,209,539</u>	<u>(2,158,768)</u>	<u>(17,000)</u>	<u>33,771</u>

Ordinary Life Project Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Property improvements / purchase fund

This fund is to be used for major improvements to property and towards future acquisitions.

Fixed asset fund

This fund represents the total value of fixed assets held by the charity at the year end date.

Holiday fund

This fund is set up to enable residents who would otherwise not be able to take holidays, to have short breaks away in the UK together with the appropriate staff to support them.

Transfers

Transfers have been made in the year to update the fixed asset fund to represent the total value of fixed assets held by the charity.

20. RELATED PARTY DISCLOSURES

During the year, there were no related party transactions (2024: nil)

21. ULTIMATE CONTROLLING PARTY

The trustees consider that the charity is jointly controlled by the trustees and that there is no ultimate controlling party.