

FALMOUTH THEATRE COMPANY
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2023

Paul & Maundrell Limited
Chartered Accountants
The Athenaeum
Kimberley Place
FALMOUTH
Cornwall
TR11 3QL

FALMOUTH THEATRE COMPANY
REPORT OF THE EXECUTIVE COMMITTEE

The Executive Committee present their annual report and accounts for the year ended 31st December 2023.

Falmouth Theatre Company is a charity registered with the Charity Commissioners (No. 295354). Its governing instrument is its rules dated 21st September 1986.

Executive Committee

The following served during the year commencing 1st January 2023:

Mr Tim Grove	President
Mrs Sue Halloran	Chairperson
Mr Tim Mooney – resigned 01/02/24	Treasurer
Mrs Amanda Gibson – appointed 01/02/24	Treasurer
Mrs Vron Spear	
Mr Tim McAuliffe	
Ms Boo McAuliffe	

Advisors:

Accountants	Paul & Maundrell Limited The Athenaeum Kimberley Place Falmouth Cornwall TR11 3QL
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Bankers	Lloyds TSB Killigrew Street Falmouth
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Objects

The objects of the Society shall be to educate the public in the dramatic operatic arts to further the development of public appreciation and taste in the said arts.

FALMOUTH THEATRE COMPANY
REPORTS ON ACCOUNTS FOR THE YEAR ENDED
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On behalf of the Executive Committee, we confirm that, to the best of our knowledge and belief, all necessary records and information have been made available to Paul & Maundrell Limited and these accounting records, together with the information and explanations given to them, constitute a true and correct record of all the transactions of the Falmouth Theatre Company for the year ended 31st December 2023.

We further confirm that the attached accounts have the Committee's approval.

.....
Mr T. Mooney
Treasurer

.....
Mrs S Halloran
Chairperson

.....
Date

.....
Date

**INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COMMITTEE
OF FALMOUTH THEATRE COMPANY**

We report on the accounts of the company for the year ended 31st December 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

As the company's executive committee, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The 2011 Act) does not apply and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts provide a true and fair view and the report is limited to these matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:-
 - To keep accounting records in accordance with section 130 of the 2011 Act: and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul & Maundrell Ltd
Chartered Accountants
The Athenaeum
Kimberley Place
FALMOUTH
Cornwall
TR11 3QL

15th March 2024

FALMOUTH THEATRE COMPANY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>NOTES</u>	<u>2023 TOTAL</u> <u>FUNDS</u> <u>£</u>	<u>2022 TOTAL</u> <u>FUNDS</u> <u>£</u>
Incoming Resources			
Performance income		28,345	-
Investment Income	3	586	6
Membership fees		<u>1,715</u>	<u>-</u>
Total Incoming Resources		<u>30,646</u>	<u>6</u>
Resources Expended			
Production expenses	4	38,510	769
Storage costs	5	638	-
Management & Administration	6	1,136	760
Total Resources Expended		<u>40,284</u>	<u>1529</u>
Net Movement in Funds		9,638	1,523
Fund Balance brought forward at 1 st January		<u>£195,678</u>	<u>£197,201</u>
Fund Balance carried forward at 31 st December		<u>£186,040</u>	<u>£195,678</u>

FALMOUTH THEATRE COMPANY
BALANCE SHEET AS AT 31ST DECEMBER 2023

	<u>NOTES</u>	<u>2023</u>	<u>2022</u>
		£	£
Fixed Assets			
Props and Equipment	7	—	—
		-	-
Current Assets			
Sundry Prepayment		-	-
Bank and Cash Balance	8	<u>187,960</u>	<u>196,086</u>
		187,960	196,086
Current Liabilities			
Sundry Creditors		<u>1,920</u>	<u>408</u>
		186,040	195,678
Net Current Assets		£186,040	£195,678
Represented by:			
Funds			
Restricted		-	-
Unrestricted		<u>186,040</u>	<u>195,678</u>
		£186,040	£195,678

FALMOUTH THEATRE COMPANY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. **Accounting Policies**

Accounting Convention

These financial statements have been prepared under the historical cost convention in Accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting for Charities".

2. **Productions**

Joseph And The Amazing Technicolor Dreamcoat

3. Investment Income	2023	2022
National Savings -interest in year	586	6
Lloyds TSB	<u>-</u>	<u>-</u>
	£ <u>6</u>	£ <u>6</u>

4. Production Expenses	2023	2022
Performance costs	38,510	769
5. Storage Costs	2023	2022
Equipment storage	638	-
	£ <u>638 -</u>	£ <u>-</u>

FALMOUTH THEATRE COMPANY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2023 (CONTINUED)

6. Management and Administration	2023	2022
	£	£
Stationery, Postage, Printing	32	-
Accountancy	402	390
Legal fees	154	348
Miscellaneous	<u>548</u>	<u>22</u>
	<u>£1,136</u>	<u>£ 760</u>
7. Fixed Assets	Props & Equipment	
	2023	2022
	£	£
Net Book Value at 1 st January	-	-
disposal	<u>-</u>	<u>-</u>
	-	-
Depreciation charge for the year	<u>-</u>	<u>-</u>
Net Book Value at 31 st December	£ <u>-</u>	£ <u>-</u>
8. Bank & Cash Balances	£	£
Lloyds TSB Reserve	85,605	20,019
Lloyds TSB Treasurers Account	102,201	175,955
Cash in Hand	<u>154</u>	<u>112</u>
	<u>187,960</u>	<u>196,086</u>