

**Charity number: 295332**

**Kingston Bible Trust**

**Unaudited**

**Trustees' Report and Financial Statements**

**For the year ended 31 December 2024**

## **Kingston Bible Trust**

### **Contents**

|   | Page    |
|---|---------|
| <b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b> | 1       |
| <b>Trustees' Report</b>   | 2 - 6   |
| <b>Trustees' Responsibilities Statement</b>   | 7       |
| <b>Independent Examiner's Report</b>  | 8       |
| <b>Statement of Financial Activities</b>  | 9       |
| <b>Balance Sheet</b>  | 10      |
| <b>Notes to the Financial Statements</b>  | 11 - 20 |

## **Kingston Bible Trust**

### **Reference and Administrative Details of the Charity, its Trustees and Advisers For the year ended 31 December 2024**

|                                  |  |
|----------------------------------|--|
| <b>Trustees</b>                  | O Watson<br>J E Fielder<br>G J Mackenzie   |
| <b>Charity registered number</b> | 295332   |
| <b>Principal office</b>          | 12 Wembley Gardens<br>Lancing<br>West Sussex<br>BN15 9LX   |
| <b>Accountants</b>               | Kreston Reeves LLP<br>Chartered Accountants<br>9 Donnington Park<br>85 Birdham Road<br>Chichester<br>West Sussex<br>PO20 7AJ   |
| <b>Bankers</b>                   | National Westminster Bank plc<br>21 East Street<br>Shoreham By Sea<br>West Sussex<br>BN43 5ZP<br><br>HSBC<br>1-3 Warwick Street<br>Worthing<br>West Sussex<br>BN11 3DE |
| <b>Solicitors</b>                | Rix & Kay Solicitors LLP<br>7 The Drive<br>Hove<br>East Sussex<br>BN3 3JS  |

## **Kingston Bible Trust**

### **Trustees' Report For the year ended 31 December 2024**

The Trustees present their annual report together with the financial statements of the Kingston Bible Trust for the 1 January 2024 to 31 December 2024.

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) (effective 1 January 2019) applicable in the UK and Republic of Ireland, and the Charities Act 2011.

### **Objectives and activities**

#### **a. Policies and objectives**

In accordance with its Trust Deed of June 1972, the Kingston Bible Trust provides bibles, hymn books, and printed Christian ministry at or below, cost, and sometimes, (where genuine financial and spiritual need is deemed to exist), gratuitously, worldwide.

The Charity operates according to its original Trust deed of 1972 (updated on 21st November 1997 and 27th June 2007). The trustees endeavour to ensure supply of Christian literature is available to meet the spiritual needs of enquirers throughout the world, for the increase of Christian knowledge and the gospel concerning salvation through Jesus Christ.

A vast number of items were sent to recipients outside of the UK. One order alone, was for approximately 1,000 items sent to the USA.

Demand for free of charge items is often met by means of the supply of used items, for example, second-hand bibles. Some new items are available free of charge by means of a case by case consideration.

Although online ordering and email contact is encouraged, a telephone option is available for general enquiries and assistance, or for spiritual guidance as far as we are able. It will, however, sometimes be necessary to leave a message requesting a call back.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Contribution made by volunteers**

Much work has been undertaken by a volunteer, (and others in a more general way), in specific regard to reprinting of articles and books, proof reading etc.

The trustees acknowledge this with gratitude.

## **Kingston Bible Trust**

### **Trustees' Report (continued) For the year ended 31 December 2024**

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The trustees undertake regular monitoring of demand for literature, and continue to reprint items accordingly.

Demand for Gospel tracts remains stable. The Trust also notes that there is a strong requirement for the stock/supply of bibles. More bibles are on order by the Charity at a cost of tens of thousands of pounds, in order to manage and meet this demand.

Bookshops and some individuals have been ordering large quantities of literature. It should be noted, however, that the Charity is glad to supply small or large quantities of items.

Sales, given the increasingly unstable financial environment, were within or slightly above expected and forecasted income/expenditure. Orders are generally met within a reasonable time-frame.

Postal costs, (and in many instances, printing/publishing costs), are almost always subsidised by the Trust.

Costs of reprinting items is, in some cases, five or more times catalogue list prices. This issue is under continuing review, despite the trustees seeking to supply published material at affordable costs and charitable pricing.

No fundraising is carried out by the Charity. The trustees remain grateful to those responsible for gifts and financial contributions, as these are very valuable to the aims and very existence of the Trust.

Throughout 2024, interest rates remained stable, and reserves are wisely invested, it is believed, the accounts being reviewed at least monthly.

Allocated Trust funds invested in NS&I (National savings and Investments), the trustees believe, yield a reliable and good interest rate upon invested savings.

Maintenance of the depot is undertaken as required. "Gardening" is undertaken generally by one trustee who visits every month and supplies tools, time, and input of energy, generating 3-5 bags of garden waste upon each visit.

Portable Appliance Testing, insurance, etc, is taken care of and overseen, at the Trust's depot. This includes fire extinguisher maintenance.

Many items such as refreshments, practical aids/packing materials for distribution of literature, accommodation, etc, were unclaimed by the trustees in order to further the charitable benefits of the Trust.

Some publications have been in increasing demand, to the extent of various items becoming extremely depleted or out of stock. This is constantly under consideration, including analysing demand over previous years, versus current reprinting costs. A printing company in Dublin have reproduced several items at very reasonable cost. The same firm provide a very acceptable print run of the Trust's bi-monthly periodical produced/edited by the Chairman of the Charity.

The trustees are unpaid, other than for the reclaiming of some expenses where applicable.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **Kingston Bible Trust**

### **Trustees' Report (continued) For the year ended 31 December 2024**

#### **b. Reserves policy**

It has been, and remains, the policy of the Trust to maintain sufficient reserves for expenditure and overheads of the Charity's depot for a period of several months without income. In the current financial climate, the trustees feel this to be appropriate and reasonable.

Funds are easily transferable between investment and current accounts.

#### **c. Material investments policy**

The Trust's policy on investment is that funds should be safely entrusted to banking institutions, whilst easily accessible with little/no notice period or surcharge.

#### **d. Principal risks and uncertainties**

Since the introduction of the policy of, "payment before supply," of goods ordered, there is a lower financial risk deemed to exist than previously.

The trustees collaborate regularly with the Charity's accountants and main support contacts.

The limited number of personnel working directly on behalf of the Charity, besides long distance travel of the trustees involved for meeting at the Trust's depot, has also been considered and is under review.

Malware/virus threats etc are taken into account in relation to correspondence and day to day operation of the Charity.

The Trust's depot is well maintained and is insured appropriately. Regular maintenance is undertaken. During 2024 the Charity depot's building roofing felt was replaced.

Energy suppliers were changed to provide a better value for money option concerning ongoing day to day running costs of the depot.

Perhaps the greatest risk to the Charity, in the current age, would be the suppression of the expression of faith in the Lord Jesus.

## **Kingston Bible Trust**

### **Trustees' Report (continued) For the year ended 31 December 2024**

#### **e. Financial report**

The charity's position is robust financially, with sound investment of capital, and a currently healthy demand for items stocked at, and distributed from, the Trust's registered address.

As previously, the investment of funds is closely monitored. All contracts (energy supply etc) are, likewise, monitored closely and reviewed regularly.

One area of vital importance regarding safe storage of stock, is the regulation of reasonable temperature at the Charity's depot. This is reviewed every month.

At the time of this report, unrestricted funds were in excess of £350,000, It should, however, be borne in mind that printing costs often amount to thousands of pounds, besides the necessity of other ongoing maintenance costs. Between £150,000 to £200,000 is reserved as contingency funding, though this may vary according to costs of publishing and distribution demands, but is carefully monitored from month to month.

The Trust benefits from gifts and personal contributions (such as when a purchaser pays above the asking price for items supplied, although it is helpful for accurate accounting, that if this is intended, it is made clear upon payment). Invested funds in NS&I yield a good rate of interest.

Public fundraising is not carried out by the trustees, nor it is their intention to do so in future.

The Charity had funds of £444,548 at 31 December 2024 (2023: £475,260), of which £76,672 (2023: £76,672) were endowment funds. Net losses amounted to £30,712 (2023: net income of £12,051). Of the Charity's total funds at the year end £220,000 (2023: £220,000) were held as fixed asset investments. The Charity had free reserves at the year end of £132,007 (2023: £162,494).

Ordering of items is simplified whenever items are placed directly by means of the website, which generates a unique order number. The final cost of items, including postage, will be applied and can be paid by following the on-screen instructions.

Thanks to all who supported the Charity throughout 2024 - financially and/or prayerfully.

#### **Structure, governance and management**

##### **a. Constitution**

The Kingston Bible Trust was established by legal statute on 29th June 1972 replacing an earlier Trust Deed, dated 1st October 1932 in respect of the Stow Hill Bible and Tract Depot, but which continues to uphold the provisions of the earlier deed. The two deeds are very similar, the objectives of the Kingston Bible Trust being to provide for the increase and improvement of Christian knowledge, and the furtherance of the glad tidings, and in particular, for the purchase, printing, and publication, of bibles and other Christian literature, with a view to the distribution of the same, either gratuitously or at cost price or less, as is deemed fit by the Trustees. Some of the older publications are withdrawn (especially where stock is depleted and reprint costs unrealistic to demand) whilst the trustees continue to seek to meet the terms and objectives of the 1972 Trust Deed, and as updated on 21 November 1997 and 27 June 2007.

The Kingston Bible Trust was entered on the Register of Charities on 13th October 1986. This statement serves to confirm that the trustees have paid regard to the Commission's general guidance on public benefit whilst also taking into account requirements of the Charity Commissioners for England and Wales, such as governance and regulation for appointment of trustees. Trustees act on an unpaid basis claiming only expenses relevant to their work/travel in connection with the Trust.

## **Kingston Bible Trust**

### **Trustees' Report (continued) For the year ended 31 December 2024**

#### **Structure, governance and management (continued)**

##### **b. Methods of appointment or election of Trustees**

The Trust may only appoint trustees who are domicile in majority, in England and Wales. Selection of a replacement trustee is made according to unanimity of the remaining trustees.

Trustees are elected and co-opted under the terms of the current Trust deed.

##### **c. Related party relationships**

The capital from the former "Tamworth Meeting Room fund," represents a permanent endowment and cannot be expended. It is held with the intention of augmenting the income of Kingston Bible Trust. The income is therefore recognised as unrestricted income.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Jeremy Fielder 21 Oct 2025 10:03:25 BST (UTC +1)

**J E Fielder** (Trustee)

Date: 21 October 2025



## Kingston Bible Trust

### Statement of Trustees' responsibilities For the year ended 31 December 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have opted to reappoint Kreston Reeves LLP as the independent examiner's for the 2024 year end.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Jeremy Fielder 21 Oct 2025 10:03:25 BST (UTC +1)

.....  
**J E Fielder**  
Trustee

Date: 21 October 2025

## **Kingston Bible Trust**

### **Independent Examiner's Report For the year ended 31 December 2024**

#### **Independent Examiner's Report to the Trustees of Kingston Bible Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

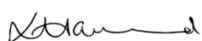
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Lucy Hammond 21 Oct 2025 15:43:59 BST (UTC +1)

Dated: 21 October 2025

Lucy Hammond BSc FCA

#### **Kreston Reeves LLP**

9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

**Kingston Bible Trust****Statement of financial activities  
For the year ended 31 December 2024**

|                                    | <b>Note</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Endowment<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------------------------------|-------------|--|---|---------------------------------------|---------------------------------------|
| <b>Income and endowments from:</b> |             |  |   |                                       |                                       |
| Donations and legacies             | 2           | -  | -   | -                                     | 15,839                                |
| Charitable activities              | 3           | <b>31,394</b>                                | -   | <b>31,394</b>                         | 29,338                                |
| Investments                        | 4           | <b>12,529</b>                                | <b>4,070</b>                              | <b>16,599</b>                         | 6,685                                 |
| <b>Total income and endowments</b> |             | <b>43,923</b>                                | <b>4,070</b>                              | <b>47,993</b>                         | 51,862                                |
| <b>Expenditure on:</b>             |             |  |   |                                       |                                       |
| Charitable activities              |             | <b>78,705</b>                                | -   | <b>78,705</b>                         | 39,811                                |
| <b>Total expenditure</b>           |             | <b>78,705</b>                                | -   | <b>78,705</b>                         | 39,811                                |
| <b>Net (expenditure)/income</b>    |             | <b>(34,782)</b>                              | <b>4,070</b>                              | <b>(30,712)</b>                       | 12,051                                |
| Transfers between funds            | 13          | <b>4,070</b>                                 | <b>(4,070)</b>                            | -                                     | -                                     |
| <b>Net movement in funds</b>       |             | <b>(30,712)</b>                              | -   | <b>(30,712)</b>                       | 12,051                                |
| <b>Reconciliation of funds:</b>    |             |  |   |                                       |                                       |
| Total funds brought forward        |             | <b>398,588</b>                               | <b>76,672</b>                             | <b>475,260</b>                        | 463,209                               |
| Net movement in funds              |             | <b>(30,712)</b>                              | -   | <b>(30,712)</b>                       | 12,051                                |
| <b>Total funds carried forward</b> |             | <b>367,876</b>                               | <b>76,672</b>                             | <b>444,548</b>                        | 475,260                               |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

**Kingston Bible Trust****Balance Sheet  
As at 31 December 2024**

|  | <b>Note</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|--|-------------|-------------------|-------------------|
| <b>Fixed assets</b>                            |             |                   |                   |
| Tangible assets                                | 8           | <b>15,869</b>     | 16,094            |
| Investments                                    | 9           | <b>220,000</b>    | 220,000           |
|  |             | <b>235,869</b>    | 236,094           |
| <b>Current assets</b>                          |             |                   |                   |
| Stocks   | 10          | <b>31,394</b>     | 60,918            |
| Debtors  | 11          | <b>17,523</b>     | 15,433            |
| Cash at bank and in hand                       |             | <b>163,890</b>    | 166,093           |
|  |             | <b>212,807</b>    | 242,444           |
| Creditors: amounts falling due within one year | 12          | <b>(4,128)</b>    | (3,278)           |
| <b>Net current assets</b>                      |             | <b>208,679</b>    | 239,166           |
| <b>Total net assets</b>                        |             | <b>444,548</b>    | 475,260           |
| <b>Charity funds</b>                           |             |                   |                   |
| Endowment funds                                | 13          | <b>76,672</b>     | 76,672            |
| Unrestricted funds                             | 13          | <b>367,876</b>    | 398,588           |
| <b>Total funds</b>                             |             | <b>444,548</b>    | 475,260           |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Jeremy Fielder 21 Oct 2025 10:03:25 BST (UTC +1)

.....  
**J E Fielder**

(Trustee)

Date: 21 October 2025

The notes on pages 11 to 20 form part of these financial statements.

## **Kingston Bible Trust**

### **Notes to the Financial Statements For the year ended 31 December 2024**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Kingston Bible Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## Kingston Bible Trust

### Notes to the Financial Statements For the year ended 31 December 2024

#### 1. Accounting policies (continued)

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The company does not depreciate freehold property. This policy is based on the assessment that the freehold property retains its value over the period of ownership.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

|                         |                                  |
|-------------------------|----------------------------------|
| Furniture and equipment | - 20% reducing balance per annum |
| Computer equipment      | - 25% on cost per annum          |

##### 1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

##### 1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Kingston Bible Trust****Notes to the Financial Statements  
For the year ended 31 December 2024****1. Accounting policies (continued)****1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Endowment funds comprise the capital of the Tamworth Meeting Room Charity. These cannot be expended.

Investment income, gains and losses are allocated as per Note 4.

**2. Income from donations and legacies**

|          | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|----------|--|---------------------------------------|
| Legacies | -  | -                                     |

|          | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|----------|--|---------------------------------------|
| Legacies | 15,839                                       | 15,839                                |

**3. Income from charitable activities**

|   | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|---|--|---------------------------------------|
| Income from charitable activities - Book and other literature sales | 31,394                                       | <b>31,394</b>                         |

|   | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---|--|---------------------------------------|
| Income from charitable activities - Book and other literature sales | 29,338                                       | 29,338                                |

**Kingston Bible Trust****Notes to the Financial Statements  
For the year ended 31 December 2024****4. Investment income**

|                   | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Endowment<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------|--|---|---------------------------------------|
| Investment income | 12,529                                       | 4,070                                     | <b>16,599</b>                         |

|                   | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Endowment<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------|--|---|---------------------------------------|
| Investment income | 3,000  | 3,685                                     | 6,685                                 |

**5. Analysis of expenditure by activities**

|                                 | <b>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|---------------------------------|--|---------------------------------------|
| Book and other literature sales | 78,705   | <b>78,705</b>                         |

|                                 | <b>Activities<br/>undertaken<br/>directly<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------------------------|--|---------------------------------------|
| Book and other literature sales | 39,811   | 39,811                                |



**Kingston Bible Trust****Notes to the Financial Statements  
For the year ended 31 December 2024****5. Analysis of expenditure by activities (continued)****Analysis of direct costs**

|                                      | <b>Book and<br/>other<br/>literature<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|--------------------------------------|---|---------------------------------------|
| Post freight packing                 | 5,402   | <b>5,402</b>                          |
| Movement in stock                    | 29,524  | <b>29,524</b>                         |
| Light and heat                       | 4,767   | <b>4,767</b>                          |
| Rates, water & waste                 | 964   | <b>964</b>                            |
| Repairs                              | 19,830  | <b>19,830</b>                         |
| Telephone                            | 489   | <b>489</b>                            |
| Stationary, printing & proof reading | 1,109   | <b>1,109</b>                          |
| Computer expenses                    | 774   | <b>774</b>                            |
| Insurance                            | 5,332   | <b>5,332</b>                          |
| Bank charges                         | 87  | <b>87</b>                             |
| Gifts                                | 100   | <b>100</b>                            |
| Furniture & equipment depreciation   | 225   | <b>225</b>                            |
| Hotels, travel and subsistence       | 5,449   | <b>5,449</b>                          |
| Cleaning                             | 243   | <b>243</b>                            |
| Governance costs                     | 4,410   | <b>4,410</b>                          |
|                                      | <hr/>   | <hr/>                                 |
|                                      | <b>78,705</b>   | <b>78,705</b>                         |
|                                      | <hr/>   | <hr/>                                 |

All expenditure in 2024 and 2023 was unrestricted.

**Kingston Bible Trust****Notes to the Financial Statements  
For the year ended 31 December 2024****5. Analysis of expenditure by activities (continued)****Analysis of direct costs (continued)**

|                                      | Book and<br>other<br>literature<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|--------------------------------------|--|-----------------------------|
| Purchases                            | 17,450                                       | 17,450                      |
| Post freight packing                 | 8,644  | 8,644                       |
| Movement in stock                    | (11,083)                                     | (11,083)                    |
| Light & heat                         | 1,726  | 1,726                       |
| Rates, water & waste                 | 810  | 810                         |
| Repairs                              | 3,497  | 3,497                       |
| Telephone                            | 472  | 472                         |
| Stationery, printing & proof reading | 1,809  | 1,809                       |
| Computer expenses                    | 600  | 600                         |
| Insurance                            | 5,075  | 5,075                       |
| Bank charges                         | 23   | 23                          |
| Furniture & equipment depreciation   | 225  | 225                         |
| Computer equipment depreciation      | 33   | 33                          |
| Hotels, travel and subsistence       | 4,816  | 4,816                       |
| Governance costs                     | 5,714  | 5,714                       |
|                                      | <u>39,811</u>                                | <u>39,811</u>               |

**6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2023 - £2,400), and other accountancy services of £1,910 (2023 - £3,314).

**Kingston Bible Trust****Notes to the Financial Statements  
For the year ended 31 December 2024****7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £7,670 were reimbursed to 3 trustees for travel expenses (2023 - £7,126 were reimbursed to 3 trustees for travel expenses).

**8. Tangible fixed assets**

|                          | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|--------------------------|---------------------------|-------------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                           |                               |                            |            |
| At 1 January 2024        | 15,701                    | 8,505                         | 938                        | 25,144     |
| At 31 December 2024      | 15,701                    | 8,505                         | 938                        | 25,144     |
| <b>Depreciation</b>      |                           |                               |                            |            |
| At 1 January 2024        | -                         | 8,112                         | 938                        | 9,050      |
| Charge for the year      | -                         | 225                           | -                          | 225        |
| At 31 December 2024      | -                         | 8,337                         | 938                        | 9,275      |
| <b>Net book value</b>    |                           |                               |                            |            |
| At 31 December 2024      | 15,701                    | 168                           | -                          | 15,869     |
| At 31 December 2023      | 15,701                    | 393                           | -                          | 16,094     |

**9. Fixed asset investments**

|                     | Other fixed<br>asset<br>investments<br>£ |
|---------------------|--|
| <b>Valuation</b>    |  |
| At 1 January 2024   | 220,000                                  |
| At 31 December 2024 | 220,000                                  |

**Kingston Bible Trust****Notes to the Financial Statements  
For the year ended 31 December 2024****10. Stocks**

|                                     | <b>2024</b>   | 2023         |
|-------------------------------------|---------------|--------------|
|                                     | <b>£</b>      | £            |
| Finished goods and goods for resale | <b>31,394</b> | 60,918       |
|                                     | <b>=====</b>  | <b>=====</b> |

**11. Debtors**

|                                | <b>2024</b>   | 2023         |
|--------------------------------|---------------|--------------|
|                                | <b>£</b>      | £            |
| Trade debtors                  | <b>12,415</b> | 7,854        |
| Other debtors                  | <b>4,070</b>  | 6,654        |
| Prepayments and accrued income | <b>1,038</b>  | 925          |
|                                | <b>17,523</b> | 15,433       |
|                                | <b>=====</b>  | <b>=====</b> |

**12. Creditors: Amounts falling due within one year**

|                                    | <b>2024</b>  | 2023         |
|------------------------------------|--------------|--------------|
|                                    | <b>£</b>     | £            |
| Trade creditors                    | <b>1,048</b> | 844          |
| Other taxation and social security | <b>580</b>   | 34           |
| Accruals and deferred income       | <b>2,500</b> | 2,400        |
|                                    | <b>4,128</b> | 3,278        |
|                                    | <b>=====</b> | <b>=====</b> |

**Kingston Bible Trust****Notes to the Financial Statements  
For the year ended 31 December 2024****13. Statement of funds****Statement of funds - current year**

|                           | Balance at 1<br>January<br>2023<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|---------------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| <b>Unrestricted funds</b> |                                      |               |                  |                          |   |
| General funds             | 398,588                              | 43,923        | (78,705)         | 4,070                    | 367,876                                   |
| <b>Endowment funds</b>    |                                      |               |                  |                          |   |
| Endowment funds           | 76,672                               | 4,070         | -                | (4,070)                  | 76,672                                    |
| <b>Total of funds</b>     | <b>475,260</b>                       | <b>47,993</b> | <b>(78,705)</b>  | <b>-</b>                 | <b>444,548</b>                            |

**Statement of funds - prior year**

|                           | Balance at<br>1 January<br>2022<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2022<br>£ |
|---------------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| <b>Unrestricted funds</b> |                                      |               |                  |                          |   |
| General funds             | 386,537                              | 48,177        | (39,811)         | 3,685                    | 398,588                                   |
| <b>Endowment funds</b>    |                                      |               |                  |                          |   |
| Endowment Funds           | 76,672                               | 3,685         | -                | (3,685)                  | 76,672                                    |
| <b>Total of funds</b>     | <b>463,209</b>                       | <b>51,862</b> | <b>(39,811)</b>  | <b>-</b>                 | <b>475,260</b>                            |

The capital of the former charity, Tamworth Meeting Room Charity, represents a permanent endowment and cannot be expended. It is held with the intention of augmenting the income of Kingston Bible Trust.

**Kingston Bible Trust****Notes to the Financial Statements  
For the year ended 31 December 2024****14. Analysis of net assets between funds****Analysis of net assets between funds - current period**

|                               | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Endowment<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------------------|--|---|---------------------------------------|
| Tangible fixed assets         | 15,869                                       | -   | <b>15,869</b>                         |
| Fixed asset investments       | 220,000                                      | -   | <b>220,000</b>                        |
| Current assets                | 136,135                                      | 76,672                                    | <b>212,807</b>                        |
| Creditors due within one year | (4,128)                                      | -   | <b>(4,128)</b>                        |
| <b>Total</b>                  | <b>367,876</b>                               | <b>76,672</b>                             | <b>444,548</b>                        |

**Analysis of net assets between funds - prior period**

|                               | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Endowment<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------|--|---|---------------------------------------|
| Tangible fixed assets         | 16,094                                       | -   | 16,094                                |
| Fixed asset investments       | 220,000                                      | -   | 220,000                               |
| Current assets                | 165,772                                      | 76,672                                    | 242,444                               |
| Creditors due within one year | (3,278)                                      | -   | (3,278)                               |
| <b>Total</b>                  | <b>398,588</b>                               | <b>76,672</b>                             | <b>475,260</b>                        |

**15. Related party transactions**

There were no related party transactions in the year.