

Charity number: 295332

Kingston Bible Trust

Unaudited

Trustees' Report and Financial Statements

For the year ended 31 December 2023

Kingston Bible Trust

Contents

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 6
Trustees' Responsibilities Statement	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 20

Kingston Bible Trust

Reference and Administrative Details of the Charity, its Trustees and Advisers For the year ended 31 December 2023

Trustees	O Watson J E Fielder G J Mackenzie
Charity registered number	295332
Principal office	12 Wembley Gardens Lancing West Sussex BN15 9LX
Accountants	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	National Westminster Bank plc 21 East Street Shoreham By Sea West Sussex BN43 5ZP HSBC 1-3 Warwick Street Worthing West Sussex BN11 3DE
Solicitors	Rix & Kay Solicitors LLP 7 The Drive Hove East Sussex BN3 3JS

Kingston Bible Trust

Trustees' Report For the year ended 31 December 2023

The Trustees present their annual report together with the financial statements of the Kingston Bible Trust for the 1 January 2023 to 31 December 2023.

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) (effective 1 January 2019) applicable in the UK and Republic of Ireland, and the Charities Act 2011.

Objectives and activities

a. Policies and objectives

In accordance with its Trust Deed of June 1972, the Kingston Bible Trust provides bibles, hymn books, and printed Christian ministry at, or below, cost, and sometimes, (where genuine financial and spiritual need is deemed to exist), gratuitously, worldwide.

The charity seeks to fulfil the original Trust deed of 1972 (updated on 21st November 1997 and 27th June 2007), The trustees endeavour to ensure supplies of Christian literature are available to meet the spiritual needs of enquirers throughout the world, for the increase of Christian knowledge and the gospel of Jesus Christ.

In decision making and in preparation of this report, the trustees confirm they have had regard to the Charity Commission guidance as to public benefit of the Trust, so that the fulfilment of its purpose remains beneficial and relevant to the needs of the public in a charitable and provisional manner.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Kingston Bible Trust

Trustees' Report (continued) For the year ended 31 December 2023

Achievements and performance

a. Main achievements of the Charity

The trustees have fulfilled regular monitoring of demand for literature, and have reprinted several items accordingly.

Demand for Gospel tracts remains high. Bibles also remain in strong demand, and stock-taking has been closely monitored in view of sustaining supply of items as far as the Charity is able.

Bookshops and some individuals have been ordering large quantities of literature. (It should be noted that The Trust is glad to supply small or large quantities of items).

If the Trust fulfils its objectives, the trustees believe they have simply done what it was their duty to do. If it exceeds the objectives, it is traced to God for the demand on the part of the customers, and strength granted to meet the demand, on the part of the trustees. Sales are up year on year and demand is largely met within a reasonable time-frame. The year was encouraging. Postal costs, (and in many instances, printing/publishing costs), are almost always subsidised by the Trust.

Re-printing of items, is in some cases, four or five times what listed prices imply. This issue is under review.

No fundraising is carried out by the charity, but, as mentioned above, several personal gifts and legacies were received. The trustees remain grateful to those responsible for gifts and financial contributions, as these are very valuable to the aims and continuing existence of the Trust.

Throughout 2023, interest rates on savings remained low, but reserves are wisely invested, and the accounts reviewed at least monthly. On-going, legitimate, legally required, and 'in best interests', expenses, for such items as fire extinguisher maintenance, Portable Appliance Testing, insurance, etc, is taken care of and overseen, at the Trust's depot. Trustees did not increase their travel costs (road travel by mile) despite this being an option. Many items such as refreshments, practical aids/packing materials for distribution of literature, accommodation, etc, were unclaimed by the trustees in order to further the charitable benefits of the Trust.

Some publications have been in increasing demand, to the extent of various items becoming extremely depleted. Other, already low stock quantities, are reviewed from time to time, with a view to analysing demand over past/recent years, with supply costs of minimum order quantities etc. A printing company in Dublin have reproduced several such items at very reasonable cost. The same firm provide a very acceptable print run of the Trust's bi-monthly periodical produced/edited by the Chairman of the Charity. The trustees are unpaid, other than for the reclaiming of some expenses where applicable.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Kingston Bible Trust

Trustees' Report (continued) For the year ended 31 December 2023

b. Reserves policy

It has been, and remains, the policy of the Trust to maintain sufficient reserves for expenditure and overheads of the charity's depot for a period of several months without income (proven to be especially useful; throughout the downturn in sales during Covid-19 pandemic). In the current financial climate, the trustees feel this to be appropriate and reasonable.

Funds are easily transferable between investment and current accounts. The trustees have allowed funds to accumulate in view of the need to reprint several items of printed material in high demand, as well as the addition of new material.

The Trust continues to provide a "Free distribution Fund" for those deemed unable to pay for supply of items provided by the charity, who would benefit from the same.

c. Material investments policy

The Trust's policy on investment is that funds should be safely entrusted to banking institutions, whilst easily accessible with little/no notice period or surcharge.

d. Principal risks and uncertainties

Since the introduction of, "payment before supply", there is low risk deemed to exist. The trustees collaborate regularly with the Charity's accountants and auditors and main contacts. Illness and age, and travel involved for meeting at the Trust's depot of trustees, has also been considered. Malware/virus threats etc are taken into account in relation to correspondence.

The Trust's depot is well maintained and is insured appropriately. Regular maintenance is undertaken. During 2023 the building was repainted and some of the woodwork replaced.

Perhaps the greatest risk, in the current age, would be the suppression of freedom of the expression of the conviction of faith in Jesus.

Kingston Bible Trust

Trustees' Report (continued) For the year ended 31 December 2023

e. Financial report

The charity's position is robust financially, with sound investment of capital, and a currently healthy demand for items stocked at, and distributed from, the Trust's registered address.

As previously, the investment of funds is closely monitored. All contracts (energy supply etc) are, likewise, monitored closely and reviewed regularly.

One area of vital importance regarding safeguarding of stock, balanced with spend-monitoring, is the regulation of reasonable temperature at the Charity's depot. This is reviewed every month.

At the time of this report, unrestricted funds were in excess of £350,000. It should be borne in mind that printing costs often amount to thousands of pounds, and the building in which publications are stored will soon require re-roofing, besides the necessity of other ongoing maintenance costs. (Re-felting of the existing roof is likely to cost approx £30,000 and is being arranged to take place imminently). Between £150,000 to £200,000 is reserved as contingency funding, though this may vary according to costs of publishing and distribution demands, but is carefully monitored from month to month.

The Trust continues to benefit from gifts, legacies, and personal contributions (such as when a purchaser pays above the asking price for items supplied - it is helpful for accurate accounting, that if this is intended, it is made clear upon payment). Reserve funds generate a small amount of income also.

The Charity had funds of £475,260 at 31 December 2023 (2022: £463,209), of which £76,672 (2022: £76,672) were endowment funds. Net income amounted to £12,051 (2022: net income of £31,498). Of the Charity's total funds at the year end £220,000 (2022: £220,000) were held as fixed asset investments. The Charity had free reserves at the year end of £162,494 (2022: £370,184).

Public fundraising is not carried out by the trustees, nor it is their intention to do so in future, Ordering of items is simplified whenever items are placed directly by means of the website, which will generate a unique order number. The final cost of items, including postage, will be applied and can be paid by following the on-screen instructions.

Thanks to all who supported the Charity throughout 2023 - financially and/or prayerfully.

Structure, governance and management

a. Constitution

The Kingston Bible Trust was established by legal statute on 29th June 1972 replacing an earlier Trust Deed, dated 1st October 1932 in respect of the Stow Hill Bible and Tract Depot, but which continues to uphold the provisions of the earlier deed. The two deeds are very similar, the objectives of the Kingston Bible Trust being to provide for the increase and improvement of Christian knowledge, and the furtherance of the glad tidings, and in particular, for the purchase, printing, and publication, of bibles and other Christian literature, with a view to the distribution of the same, either gratuitously or at cost price or less, as is deemed fit by the Trustees. Some of the older publications are withdrawn (especially where stock is depleted and reprint costs unrealistic to demand) whilst the trustees continue to seek to meet the terms and objectives of the 1972 Trust Deed, and as updated on 21 November 1997 and 27 June 2007.

The Kingston Bible Trust was entered on the Register of Charities on 13th October 1986. This statement serves to confirm that the trustees have paid regard to the Commission's general guidance on public benefit whilst also taking into account requirements of the Charity Commissioners for England and Wales, such as governance and regulation for appointment of trustees. Trustees act on an unpaid basis claiming only expenses relevant to their work/travel in connection with the Trust.

Kingston Bible Trust

Trustees' Report (continued) For the year ended 31 December 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Trust may only appoint trustees who are domicile in majority, in England and Wales. Selection of a replacement trustee is made according to unanimity of the remaining trustees.

Trustees are elected and co-opted under the terms of the current Trust deed.

c. Related party relationships

The trustees of Kingston Bible Trust are also trustees of the Tamworth meeting room (Barnstaple). Income/value of assets of this secondary fund have been incorporated in the financial statements herewith as a restricted fund, (the capital being a permanent endowment which cannot be expended).

Approved by order of the members of the board of Trustees and signed on their behalf by:

J Fielder

Jeremy Fielder 08 Oct 2024 21:15:05 BST (UTC +1)

J E Fielder (Trustee)

Date: 08 October 2024

Kingston Bible Trust

Statement of Trustees' responsibilities For the year ended 31 December 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have opted to reappoint Kreston Reeves LLP as the independent examiner's for the 2023 year end.

Approved by order of the members of the board of Trustees and signed on its behalf by:

J Fielder

Jeremy Fielder 08 Oct 2024 21:15:05 BST (UTC +1)

J E Fielder
Trustee

Date: 08 October 2024

Kingston Bible Trust

Independent Examiner's Report For the year ended 31 December 2023

Independent Examiner's Report to the Trustees of Kingston Bible Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

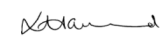
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:


Lucy Hammond 10 Oct 2024 12:14:19 BST (UTC +1)

Dated: 10 October 2024

Lucy Hammond BSc FCA

Kreston Reeves LLP

9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Kingston Bible Trust**Statement of financial activities
For the year ended 31 December 2023**

	Note	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	2	15,839	-	15,839	34,773
Charitable activities	3	29,338	-	29,338	18,105
Investments	4	3,000	3,685	6,685	2,079
Total income and endowments		48,177	3,685	51,862	54,957
Expenditure on:					
Charitable activities		39,811	-	39,811	23,459
Total expenditure		39,811	-	39,811	23,459
Net income		8,366	3,685	12,051	31,498
Transfers between funds	13	3,685	(3,685)	-	-
Net movement in funds		12,051	-	12,051	31,498
Reconciliation of funds:					
Total funds brought forward		386,537	76,672	463,209	431,711
Net movement in funds		12,051	-	12,051	31,498
Total funds carried forward		398,588	76,672	475,260	463,209

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

Kingston Bible Trust**Balance Sheet
As at 31 December 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	16,094	16,353
Investments	9	220,000	220,000
		236,094	236,353
Current assets			
Stocks	10	60,918	49,835
Debtors	11	15,433	5,834
Cash at bank and in hand		166,093	174,013
		242,444	229,682
Creditors: amounts falling due within one year	12	(3,278)	(2,826)
Net current assets		239,166	226,856
Total net assets		475,260	463,209
Charity funds			
Endowment funds	13	76,672	76,672
Unrestricted funds	13	398,588	386,537
Total funds		475,260	463,209

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

J Fielder

Jeremy Fielder 08 Oct 2024 21:15:05 BST (UTC +1)

J E Fielder

Trustee

Date: 08 October 2024

The notes on pages 11 to 20 form part of these financial statements.

Kingston Bible Trust

Notes to the Financial Statements For the year ended 31 December 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Kingston Bible Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Kingston Bible Trust

Notes to the Financial Statements For the year ended 31 December 2023

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The company does not depreciate freehold property. This policy is based on the assessment that the freehold property retains its value over the period of ownership.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Furniture and equipment	- 20% reducing balance per annum
Computer equipment	- 25% on cost per annum

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Kingston Bible Trust**Notes to the Financial Statements
For the year ended 31 December 2023****1. Accounting policies (continued)****1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Endowment funds comprise the capital of the Tamworth Meeting Room Charity. These cannot be expended.

Investment income, gains and losses are allocated as per Note 4.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Legacies	15,839	15,839
	Unrestricted funds 2022 £	Total funds 2022 £
Donations	17,606	17,606
Legacies	17,167	17,167
	34,773	34,773

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Book and other literature sales	29,338	29,338
	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities - Book and other literature sales	18,105	18,105

Kingston Bible Trust**Notes to the Financial Statements
For the year ended 31 December 2023****4. Investment income**

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Investment income	3,000	3,685	6,685

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Investment income	1,431	648	2,079

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Book and other literature sales	39,811	39,811

	Activities undertaken directly 2022 £	Total funds 2022 £
Book and other literature sales	23,459	23,459

Kingston Bible Trust**Notes to the Financial Statements
For the year ended 31 December 2023****5. Analysis of expenditure by activities (continued)****Analysis of direct costs**

	Book and other literature 2023 £	Total funds 2023 £
Purchases	17,450	17,450
Post freight packing	8,644	8,644
Movement in stock	(11,083)	(11,083)
Light and heat	1,726	1,726
Rates, water & waste	810	810
Repairs	3,497	3,497
Telephone	472	472
Stationary, printing & proof reading	1,809	1,809
Computer expenses	600	600
Insurance	5,075	5,075
Bank charges	23	23
Furniture & equipment depreciation	225	225
Computer equipment depreciation	33	33
Hotels, travel and subsistence	4,816	4,816
Governance costs	5,714	5,714
	<hr/>	<hr/>
	39,811	39,811
	<hr/>	<hr/>

All expenditure in 2023 and 2022 was unrestricted.

Kingston Bible Trust**Notes to the Financial Statements
For the year ended 31 December 2023****5. Analysis of expenditure by activities (continued)****Analysis of direct costs (continued)**

	Book and other literature 2022 £	Total funds 2022 £
Purchases	663	663
Post freight packing	4,694	4,694
Movement in stock	(640)	(640)
Light & heat	3,061	3,061
Rates, water & waste	911	911
Repairs	336	336
Telephone	500	500
Stationery, printing & proof reading	925	925
Computer expenses	500	500
Insurance	5,341	5,341
Bank charges	267	267
Furniture & equipment depreciation	225	225
Computer equipment depreciation	33	33
Hotels, travel and subsistence	4,343	4,343
Governance costs	2,300	2,300
	<u>23,459</u>	<u>23,459</u>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,400 (2022 - £1,410), and other accountancy services of £3,314 (2022 - £2,668).

Kingston Bible Trust**Notes to the Financial Statements
For the year ended 31 December 2023****7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £7,126 were reimbursed to 3 trustees (2022 - £4,343 were reimbursed to 3 trustees).

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2023	15,701	8,505	938	25,144
At 31 December 2023	15,701	8,505	938	25,144
Depreciation				
At 1 January 2023	-	7,886	905	8,791
Charge for the year	-	226	33	259
At 31 December 2023	-	8,112	938	9,050
Net book value				
At 31 December 2023	15,701	393	-	16,094
At 31 December 2022	15,701	619	33	16,353

9. Fixed asset investments

	Other fixed asset investments £
Valuation	
At 1 January 2023	220,000
At 31 December 2023	220,000

Kingston Bible Trust**Notes to the Financial Statements
For the year ended 31 December 2023****10. Stocks**

	2023	2022
	£	£
Finished goods and goods for resale	60,918	49,835
	<u><u>60,918</u></u>	<u><u>49,835</u></u>

11. Debtors

	2023	2022
	£	£
Trade debtors	7,854	3,034
Other debtors	6,654	1,853
Prepayments and accrued income	925	947
	<u>15,433</u>	<u>5,834</u>
	<u><u>15,433</u></u>	<u><u>5,834</u></u>

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	844	1,416
Other taxation and social security	34	-
Accruals and deferred income	2,400	1,410
	<u>3,278</u>	<u>2,826</u>
	<u><u>3,278</u></u>	<u><u>2,826</u></u>

Kingston Bible Trust**Notes to the Financial Statements
For the year ended 31 December 2023****13. Statement of funds****Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General funds	386,537	48,177	(39,811)	3,685	398,588
Endowment funds					
Endowment Funds	76,672	3,685	-	(3,685)	76,672
Total of funds	463,209	51,862	(39,811)	-	475,260

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General funds	355,039	54,309	(23,459)	648	386,537
Endowment funds					
Endowment Funds	76,672	648	-	(648)	76,672
Total of funds	431,711	54,957	(23,459)	-	463,209

The capital of the former charity, Tamworth Meeting Room Charity, represents a permanent endowment and cannot be expended. It is held with the intention of augmenting the income of Kingston Bible Trust.

Kingston Bible Trust**Notes to the Financial Statements
For the year ended 31 December 2023****14. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	16,094	-	16,094
Fixed asset investments	220,000	-	220,000
Current assets	165,772	76,672	242,444
Creditors due within one year	(3,278)	-	(3,278)
Total	398,588	76,672	475,260

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	16,353	-	16,353
Fixed asset investments	220,000	-	220,000
Current assets	153,010	76,672	229,682
Creditors due within one year	(2,826)	-	(2,826)
Total	386,537	76,672	463,209

15. Related party transactions

There were no related party transactions in the year.