



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

On accounts for the year ended	<input type="text" value="31/12/2024"/>	Charity no (if any)	<input type="text" value="295296"/>
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Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

**Responsibilities and
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:**

Name:

**Relevant professional
qualification(s) or body
(if any):**

CLARENDON BOOKKEEPING AND ACCOUNTING LIMITED

Address:	322 WATFORD ROAD, CROXLEY GREEN
	RICKMANSWORTH HERTS WDE 3DE

Section B	Disclosure
<p>Give here brief details of any items that the examiner wishes to disclose.</p>	<p>Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).</p>



Trustees' Annual Report for the period

Period start date		Period end date	
From	01 01 2024	To	31 12 2024

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jo Saxby	Chair	Whole Year	Committee
2	Hayley Basmis	Treasurer	Whole Year	Committee
3	Julie Davis	Secretary	Whole Year	Committee
4	James Cassidy	Website Admin	Whole Year	Committee
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by Parents

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide high quality care and education for children below statutory school age.
 To work in partnership with parents to help children learn and develop.
 To add to the life and well-being of the local community.
 To offer children and their parents a service that promotes equality and values diversity.
 Furthering the aims of the Pre School Alliance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Acorn Under Fives is a community pre-school run by a committee of volunteers under the umbrella of the Pre-School Learning Alliance.

The pre-school is a registered charity and aims at providing schooling tailored to the Early Years Foundation Stage (EYFS).

We can accommodate up to 33 children, offering 6.5 hour sessions (flexibly).

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In 2024, Acom Under Fives continued to offer flexible pre-school sessions for children aged 2-4 years between the times of 9am and 3.30pm

The pre-school remains very popular and highly regarded in the community with very few sessions remaining available and a waiting list of new children to join.

We continue to provide training to all staff furthering their education and offering supported professional development.

Acoms remains a leader within the community.

Section E Financial review

Brief statement of the charity's policy on reserves

Whenever possible, and when required, cash is reinvested into the preschool to improve facilities and the learning environment for children. We have decided to set aside £70K to cover redundancy costs & 3 months' worth of monthly outgoings, to ensure that the liabilities could be met in a worst case scenario. It can therefore be justified that this money is not able to be reinvested at the current time on charitable activity.

Details of any funds materially in deficit

Nil

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>H Basmal</i>	<i>Jo Saxby</i> <small>Jo Saxby (05/05/2025 09:35:04)</small>
Full name(s)	Hayley Basmal	Jo Saxby
Position (eg Secretary, Chair, etc)	Treasurer	Chair
Date	05/05/2025	

Balance Sheet

Acorn Under Fives

As at 31 December 2024

Cash Basis

	Account	31 Dec 2024	31 Dec 2023
Fixed Assets			
	Tangible Assets		
	Accumulated Depreciation	(84,270.25)	(107,035.00)
	Buildings and Improvements	208,358.24	215,547.24
	Furniture and Equipment	0.00	6,630.36
	Leasehold Improvements	0.00	3,099.30
	Total Tangible Assets	124,087.99	118,241.90
Total Fixed Assets		124,087.99	118,241.90
Current Assets			
	Cash at bank and in hand		
	Cambridge & Counties 1 yr bond	115,929.91	110,924.11
	HSBC Current Account	6,425.78	7,985.14
	HSBC Savings Account	17,824.20	32,064.01
	Petty cash asset	254.52	91.67
	Total Cash at bank and in hand	140,434.41	151,064.93
Total Current Assets		140,434.41	151,064.93
Creditors: amounts falling due within one year			
	Rounding	0.00	(3.30)
Total Creditors: amounts falling due within one year		0.00	(3.30)
	Net Current Assets (Liabilities)	140,434.41	151,068.23
	Total Assets less Current Liabilities	264,522.40	269,310.13
	Net Assets	264,522.40	269,310.13
Capital and Reserves			
	Current Year Earnings	(4,787.73)	2,567.32
	Opening Balance Equity	140,529.76	140,529.76
	Retained Earnings	128,780.37	126,213.05
Total Capital and Reserves		264,522.40	269,310.13

Profit and Loss

Acorn Under Fives

For the year ended 31 December 2024

Cash Basis

Account	2024	2023
Turnover		
Ad-Hoc Session Fees	369	921
Bank Interest	5,447	3,754
Donations	255	234
Fundraising	0	30
Government Funding - Deprivation Supplement	517	532
Government Funding - EYPP	912	667
Government Funding for 2 Year Olds	22,438	8,510
Government Funding for 3+ Year Olds	146,855	146,814
Government Funding Quality Supplement	7,672	7,948
Parent Contribution	4,648	2
Parent Fees	35,955	44,331
Registration Fees	1,550	1,300
Voluntary Contributions	519	3,516
Total Turnover	227,136	218,559
Gross Profit	227,136	218,559
Administrative Costs		
Bank Fees	61	88
Children's Activities & Events	3,154	1,477
Cleaning & Hygiene	7,704	6,901
Committee Expenses	38	273
Computer & Internet	2,746	3,711
Depreciation	12,131	11,234
Equipment & Furniture	9,052	6,760
Health & Safety	788	740
Insurances	1,936	1,941
Learning Resources	6,343	11,343
Licences & Certificates	161	188
Other	140	80
Parent Refunds	75	167
PAYE/NIC	15,503	7,430
Payroll Services	889	30
Pensions	6,004	6,283
Postage & Delivery	224	212
Printing	749	532
Professional Services	545	1,826
Rent/Lease of Buildings	1,033	793
Repairs, Maintenance & Improvements	5,770	3,448
Salaries	148,196	138,475
SEN Resources	163	0
Snack	852	392
Staff Bonuses	0	5,060
Staff Events	842	1,216
Staff Refreshments	943	807
Staff Training & DBS	1,255	1,042
Staff Uniform	747	793
Stationery	222	160
Utilities	3,655	2,572
Total Administrative Costs	231,923	215,991
Operating Profit	(4,788)	2,567