



Trustees' Annual Report for the period

Period start date				Period end date		
From	01	01	2023	To	31	12 2023

Section A

Reference and administration details

Charity name

Acorn Under Fives

Other names charity is known by

Registered charity number (if any)

295296

Charity's principal address

Oaklands Infant School

Butler Road

Crowthorne, Berkshire

Postcode

RG45 6QZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jo Saxby	Chair	Whole Year	Committee
2	Hayley Basmas	Treasurer	Whole Year	Committee
3	Julie Davis	Secretary	Whole Year	Committee
4	James Cassidy	Website Admin	Whole Year	Committee
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by Parents

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide high quality care and education for children below statutory school age.
To work in partnership with parents to help children learn and develop.
To add to the life and well-being of the local community.
To offer children and their parents a service that promotes equality and values diversity.
Furthering the aims of the Pre School Alliance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Acorn Under Fives is a community pre-school run by a committee of volunteers under the umbrella of the Pre-School Learning Alliance.

The pre-school is a registered charity and aims at providing schooling tailored to the Early Years Foundation Stage (EYFS).

We can accommodate up to 33 children, offering 6.5 hour sessions (flexibly).

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In 2023, Acorn Under Fives continued to offer flexible pre-school sessions for children aged 2-4 years between the times of 9am and 3.30pm

The pre-school remains very popular and highly regarded in the community with very few sessions remaining available and a waiting list of new children to join.

We continue to provide training to all staff furthering their education and offering supported professional development.

Acorns remains a leader within the community.

Section E Financial review

Brief statement of the charity's policy on reserves

Whenever possible, and when required, cash is reinvested into the preschool to improve facilities and the learning environment for children. We have decided to set aside £70K to cover redundancy costs & 3 months' worth of monthly outgoings, to ensure that the liabilities could be met in a worst case scenario. It can therefore be justified that this money is not able to be reinvested at the current time on charitable activity.

Details of any funds materially in deficit

Nil

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>H Basmal</i>	Jo Saxby
Full name(s)	Hayley Basmal	Jo Saxby
Position (eg Secretary, Chair, etc)	Treasurer	Chair
Date	28/05/2024	

Profit and Loss
Acorn Under Fives
For the year ended 31 December 2023
Cash Basis

Account	2023	2022
Turnover		
Ad-Hoc Session Fees	921.25	1,565.40
Bank Interest	3,753.55	1,228.85
Donations	234.45	123.40
Fundraising	30.00	1,679.00
Government Funding - Deprivation Supplement	531.52	328.06
Government Funding - EYPP	666.76	322.06
Government Funding for 2 Year Olds	8,509.84	3,892.19
Government Funding for 3+ Year Olds	146,813.68	130,050.28
Government Funding Quality Supplement	7,948.33	6,852.28
Other Income	0.00	135.33
Parent Contribution	2.46	0.00
Parent Fees	44,331.03	49,436.26
Registration Fees	1,300.00	1,800.00
Voluntary Contributions	3,515.83	2,265.28
Total Turnover	218,558.70	199,678.39
Gross Profit	218,558.70	199,678.39
Administrative Costs		
Bank Fees	87.65	92.68
Children's Events	1,476.70	693.90
Cleaning & Hygiene	6,900.97	6,294.53
Committee Expenses	272.54	78.78
Computer & Internet	3,711.15	2,371.80
Depreciation	11,233.91	11,233.91
Equipment & Furniture	6,760.48	2,958.78
Fundraising Expenses	0.00	29.00
Health & Safety	739.91	485.37
Insurances	1,941.42	2,293.86
Learning Resources	11,342.87	6,965.71
Licences & Certificates	188.39	143.43
Other	79.70	131.17
Parent Refunds	167.40	0.00
PAYE/NIC	7,430.31	10,199.66
Payroll Services	29.52	0.00
Pensions	6,282.76	4,869.05
Postage & Delivery	211.55	13.49
Printing	532.04	288.04
Professional Services	1,825.65	3,298.56
Rent/Lease of Buildings	792.71	712.68
Repairs, Maintenance & Improvements	3,447.51	707.23
Salaries	138,474.98	124,323.07
Snack	391.84	668.52
Staff Bonuses	5,060.00	650.00
Staff Events	1,215.60	431.60
Staff Refreshments	807.22	510.32
Staff Training & DBS	1,041.90	654.76
Staff Uniform	792.98	489.98
Stationery	179.95	281.88
Utilities	2,571.77	536.12
Total Administrative Costs	215,991.38	182,407.88
Operating Profit	2,567.32	17,270.51

Balance Sheet
 Acorn Under Fives
 As at 31 December 2023
 Cash Basis

Account	31 Dec 2023	31 Dec 2022
Fixed Assets		
Tangible Assets		
Accumulated Depreciation	(107,035.00)	(95,801.09)
Buildings and Improvements	215,547.24	215,547.24
Furniture and Equipment	8,630.38	8,154.38
Leasehold Improvements	3,099.30	3,099.30
Total Tangible Assets	118,241.90	128,999.81
Total Fixed Assets	118,241.90	128,999.81
Current Assets		
Cash at bank and in hand		
Cambridge & Counties 1 yr bond	110,824.11	72,033.92
HSBC Current Account	7,985.14	8,432.94
HSBC Savings Account	32,064.01	56,700.65
Petty cash asset	91.67	572.20
Total Cash at bank and in hand	151,064.93	137,739.71
Total Current Assets	151,064.93	137,739.71
Creditors: amounts falling due within one year		
Rounding	(3.30)	(3.29)
Total Creditors: amounts falling due within one year	(3.30)	(3.29)
Net Current Assets (Liabilities)	151,068.23	137,743.00
Total Assets less Current Liabilities	269,310.13	266,742.81
Net Assets	269,310.13	266,742.81
Capital and Reserves		
Current Year Earnings	2,567.32	17,270.51
Opening Balance Equity	140,529.76	140,529.76
Retained Earnings	126,213.05	108,942.54
Total Capital and Reserves	269,310.13	266,742.81

Signature: 
Jo Saxby (Jun 11, 2024 17:07 GMT+1)
 Email: josaxby@hotmail.co.uk



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Acorn Under Fives

**On accounts for the year
ended**

31/12/2023

**Charity no
(if any)**

295296

Set out on pages

9&10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

30 Sep 24

Name:

Susan Barabara MAXWELL SMITH

**Relevant professional
qualification(s) or body
(if any):**

FCMA

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--