



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2021		31	12	2021

Section A Reference and administration details

Charity name Acorn Under Fives

Other names charity is known by

Registered charity number (if any) 295296

Charity's principal address Oaklands Infant School

Butler Road

Crowthorne, Berkshire

Postcode

RG45 6QZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jo Saxby	Chair	Whole Year	Committee
2	Hayley Basmis	Treasurer	Whole Year	Committee
3	Julie Davis	Secretary	Whole Year	Committee
4	James Cassidy	Website Admin	Whole Year	Committee
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by Parents

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide high quality care and education for children below statutory school age.
To work in partnership with parents to help children learn and develop.
To add to the life and well-being of the local community.
To offer children and their parents a service that promotes equality and values diversity.
Furthering the aims of the Pre School Alliance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Acorn Under Fives is a community pre-school run by a committee of volunteers under the umbrella of the Pre-School Learning Alliance.

The pre-school is a registered charity and aims at providing schooling tailored to the Early Years Foundation Stage (EYFS).

We can accommodate up to 33 children, offering 6.5 hour sessions (flexibly).

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

In 2021, Acorn Under Fives continued to offer flexible pre-school sessions for children aged 2-4 years between the times of 9am and 3.30pm

The pre-school remains very popular and highly regarded in the community with very few sessions remaining available and a waiting list of new children to join.

We continue to provide training to all staff furthering their education and offering supported professional development.

Acorns remains a leader within the community.

Section E

Financial review

Brief statement of the charity's policy on reserves

Whenever possible, and when required, cash is reinvested into the preschool to improve facilities and the learning environment for children. We have decided to set aside £70K to cover redundancy costs & 3 months' worth of monthly outgoings, to ensure that the liabilities could be met in a worst case scenario. It can therefore be justified that this money is not able to be reinvested at the current time on charitable activity.

Details of any funds materially in deficit

Nil

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>H Basmaz</i>	<i>Jo Saxby</i> <small>Jo Saxby (Oct 5, 2022 10:39 GMT+1)</small>
Full name(s)	Hayley Basmaz	Jo Saxby
Position (eg Secretary, Chair, etc)	Treasurer	Chair
Date	03/10/2022	

Profit and Loss

Acorn Under Fives

For the year ended 31 December 2021

Cash Basis

Account	2021	2020
Turnover		
202 - Ad-Hoc Session Fees	234.50	0.00
204 - Bank Interest	702.31	1,029.25
222 - Fundraising	1,340.00	357.35
224 - Government Funding - ECHP Funding	3,010.20	0.00
225 - Government Funding Quality Supplement	6,340.20	0.00
226 - Government Funding for 3+ Year Olds	121,000.11	145,721.52
227 - Government Funding for 2 Year Olds	4,236.59	0.00
228 - JRS Government Funding	6,706.92	9,321.38
230 - Other Income	0.00	57.61
232 - Parent Fees	30,172.80	29,116.50
234 - Government Funding - Early Years Pupil Premium (EYPP)	466.94	0.00
235 - Government Funding - Deprivation Supplement	944.81	0.00
236 - Registration Fees	480.00	680.00
Total Turnover	175,635.38	186,283.61
Gross Profit	175,635.38	186,283.61
Administrative Costs		
400 - Advertising	45.60	32.62
402 - Children's Events	682.76	1,003.67
404 - Cleaning & Hygiene	5,628.63	7,104.66
406 - Committee Expenses	58.95	0.00
408 - Computer & Internet	2,370.11	4,778.87
410 - Equipment & Furniture	4,871.34	6,972.62
414 - Fundraising Expenses	40.00	138.97
416 - Health & Safety	821.07	23.49
418 - Insurances	1,983.96	2,121.44
422 - Learning Resources	6,873.83	7,643.49
424 - Other	721.28	922.43
426 - Parent Refunds	0.00	897.00
428 - PAYE/NIC	10,016.58	10,043.61
430 - Payroll Services	0.00	1,185.96
432 - Pensions	4,356.49	4,467.38
434 - Postage & Delivery	510.11	482.50
436 - Printing	391.92	429.69
440 - Professional Services	1,819.72	949.80
442 - Rent/Lease of Buildings	742.68	856.18
444 - Repairs, Maintenance & Improvements	1,056.78	2,262.78
446 - Salaries	126,504.52	128,434.60
448 - Snack	1,752.36	1,409.67
450 - Split	0.00	43.74
452 - Staff Events	1,154.05	679.66
454 - Staff Training & DBS	1,352.09	1,686.88
456 - Staff Uniform	586.10	679.26
458 - Stationery	147.99	225.26
462 - Utilities	2,214.50	2,449.12
464 - Depreciation	11,233.91	14,442.53
Total Administrative Costs	187,937.33	202,367.88
Operating Profit	(12,301.95)	(16,084.27)

Balance Sheet

Acorn Under Fives
As at 31 December 2021
Cash Basis

Account	31 Dec 2021	31 Dec 2020
Fixed Assets		
Tangible Assets		
Accumulated Depreciation	(84,567.18)	(73,333.27)
Buildings and Improvements	215,547.24	215,547.24
Furniture and Equipment	6,154.36	6,154.36
Leasehold Improvements	3,099.30	3,099.30
Total Tangible Assets	140,233.72	151,467.63
Total Fixed Assets	140,233.72	151,467.63
Current Assets		
Cash at bank and in hand		
Cambridge & Counties 1 yr bond	70,873.89	70,172.48
HSBC Current Account	33,437.32	12,371.31
HSBC Savings Account	4,631.83	27,630.93
Petty cash asset	23.62	35.11
Total Cash at bank and in hand	108,966.66	110,209.83
Total Current Assets	108,966.66	110,209.83
Creditors: amounts falling due within one year		
Creditors	(206.92)	(86.92)
Total Creditors: amounts falling due within one year	(206.92)	(86.92)
Net Current Assets (Liabilities)	109,173.58	110,296.75
Total Assets less Current Liabilities	249,407.30	261,764.38
Net Assets	249,407.30	261,764.38
Capital and Reserves		
Current Year Earnings	(12,357.08)	(16,084.27)
Opening Balance Equity	140,529.76	140,529.76
Retained Earnings	121,234.62	137,318.89
Total Capital and Reserves	249,407.30	261,764.38






Signed TAR 2021

Final Audit Report

2022-10-05

Created:	2022-10-03
By:	alex basmas (alexbasmas@yahoo.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAiO-8EGjxJnqRo8p4RmigceeukgfptPe

"Signed TAR 2021" History

-  Document created by alex basmas (alexbasmas@yahoo.co.uk)
2022-10-03 - 4:59:11 PM GMT- IP address: 86.24.81.10
-  Document emailed to Jo Saxby (josaxby@hotmail.co.uk) for signature
2022-10-03 - 4:59:34 PM GMT
-  Email viewed by Jo Saxby (josaxby@hotmail.co.uk)
2022-10-03 - 6:15:31 PM GMT- IP address: 146.75.174.12
-  Document e-signed by Jo Saxby (josaxby@hotmail.co.uk)
Signature Date: 2022-10-05 - 9:39:03 AM GMT - Time Source: server- IP address: 84.18.254.110
-  Agreement completed.
2022-10-05 - 9:39:03 AM GMT

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Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Acorn Under Fives

**On accounts for the year
ended**

31/12/2021

**Charity no
(if any)**

295296

Set out on pages

9&10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/10/22

Name:

Susan Barbara MAXWELL SMITH

**Relevant professional
qualification(s) or body
(if any):**

F.C.M.A.

Address:

CLARENDON BOOKKEEPING AND ACCOUNTING LIMITED, 322 WATFORD
ROAD, CROXLEY GREEN WD3 3DE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.