



Trustees' Annual Report for the period

Period start date
From 01 01 2020 To 31 12 2020
Period end date

Section A Reference and administration details

Charity name Acorn Under Fives

Other names charity is known by

Registered charity number (if any) 295296

Charity's principal address Oaklands Infant School

Butler Road

Crowthorne, Berkshire

Postcode

RG45 6QZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jo Saxby	Chair	Whole Year	Committee
2	Hayley Basmas	Treasurer	Whole Year	Committee
3	Julie Davis	Secretary	Whole Year	Committee
4	James Cassidy	Website Admin	Whole Year	Committee
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18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Address

Type of adviser	Name	Address

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by Parents

You may **choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100

Summary of the objects of the charity set out in its governing document

- To provide high quality care and education for children below statutory school age.
- To work in partnership with parents to help children learn and develop.
- To add to the life and well-being of the local community.
- To offer children and their parents a service that promotes equality and values diversity.
- Furthering the aims of the Pre School Alliance.

<p>Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)</p>	<p>Acorn Under Fives is a community pre-school run by a committee of volunteers under the umbrella of the Pre-School Learning Alliance.</p> <p>The pre-school is a registered charity and aims at providing schooling tailored to the Early Years Foundation Stage (EYFS).</p> <p>We can accommodate up to 33 children, offering 6.5 hour sessions (flexibly).</p>
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Additional details of objectives and activities (Optional information)

<p>You may choose to include further statements, where relevant, about:</p> <ul style="list-style-type: none"> • policy on grantmaking; • policy programme related investment; • contribution made by volunteers. 	Empty space for optional information
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Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In 2020, Acorn Under Fives continued to offer flexible pre-school sessions for children aged 2-4 years between the times of 9am and 3.30pm apart from a closure during the first lockdown of the year. There was also a period of two weeks following the summer break where the pre-school had to close once again due to a positive covid case and the staff had to isolate. It has been a challenging year for Acorn Under Fives.

The pre-school remains very popular and highly regarded in the community with very few sessions remaining available.

We continue to provide training to all staff furthering their education and offering supported professional development.

Acorns remains a leader within the community.

Section E

Financial review

Brief statement of the charity's policy on reserves

Whenever possible, and when required, cash is reinvested into the preschool to improve facilities and the learning environment for children. We have decided to set aside £40K to cover redundancy costs & 3 months' worth of monthly outgoings, to ensure that the liabilities could be met in a worst case scenario. It can therefore be justified that this money is not able to be reinvested at the current time on charitable activity.

Details of any funds materially in deficit

Nil

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Hayley Basmis	Jo Saxby
Position (eg Secretary, Chair, etc)	Treasurer <i>[Signature]</i>	Chair <i>[Signature]</i>

Date 20/9/21

Details of any funds materially in deficit

Further financial review details (Optional information)

- You may choose to include additional information, where relevant about:
- the charity's principal sources of funds (including any fundraising)
 - how expenditure has supported the key objectives of the charity
 - investment policy and objectives including any ethical investment policy adopted

Section F Other optional information



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Acorn Under Fives

**On accounts for the year
ended**

31/12/2020

**Charity no
(if any)**

295296

Set out on pages

3&4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15 Oct 21

Name:

SUSAN BARBARA

MAXWELL SMITH

**Relevant professional
qualification(s) or body
(if any):**

F.C.M.A.

Address:

CLARENDON BOOKING + ACCOUNTING
322 WATFORD ROAD CROXLEY GREEN
RICKMANSWORTH HERTS WD3 3DE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Independent examiner's report on the accounts

CHARITY COMMISSION FOR ENGLAND AND WALES



Section A: Independent examiner's report

Report to the trustees: members of	Account Under Form
On accounts for the year ended	31/12/2020
Set out on pages	3&4

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 31/12/2020.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable provisions given by the Charity Commission under section 145(2)(c) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that any material misstatement exists.

- Accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have some areas no concerns in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner's statement

Signed:	
Name:	
Relevant professional qualification(s) or body (if any)	
Address:	

Acorn Under Fives

Profit and Loss

January - December 2020

	TOTAL
Income	
Bank Interest	1,029.25
Fundraising	357.35
Government Funding	145,721.52
JRS Government Funding	9,321.38
Other Income	57.61
Parent Fees	29,116.50
Registration Fees	680.00
Visa Card Refunds	0.00
Total Income	£186,283.61
GROSS PROFIT	£186,283.61
Expenses	
Advertising	32.62
Children's Events	1,003.67
Cleaning & Hygiene	7,104.66
Computer & Internet	4,778.87
Equipment & Furniture	6,972.62
Fundraising Expenses	138.97
Health & Safety	23.49
Insurances	2,121.44
Learning Resources	7,643.49
Other	922.44
Parent Refunds	897.00
PAYE/NIC	10,043.61
Payroll Services	1,185.96
Pensions	4,467.38
Postage & Delivery	482.50
Printing	429.69
Professional Fees (deleted)	761.95
Professional Services	187.85
Rent/Lease of Buildings	856.18
Repairs, Maintenance & Improvements	2,262.78
Salaries	128,434.60
Snack	1,409.67
Split	43.73
Staff Events	679.66
Staff Training & DBS	1,699.88
Staff Uniform	679.26
Stationery	225.26
Unapplied Cash Bill Payment Expenditure	73.92
Utilities	2,449.12
Total Expenses	£188,012.27
NET OPERATING INCOME	£ -1,728.66
Other Expenses	
Depreciation	14,442.53
Total Other Expenses	£14,442.53
NET OTHER INCOME	£ -14,442.53
NET INCOME	£ -16,171.19

Acorn Under Fives

Balance Sheet

As of December 31, 2020

	TOTAL
Fixed Asset	
Tangible assets	-73,333.27
Accumulated Depreciation	215,547.24
Buildings and Improvements	6,154.36
Furniture and Equipment	3,099.30
Leasehold Improvements	£151,467.63
Total Tangible assets	£151,467.63
Total Fixed Asset	
Cash at bank and in hand	70,172.48
Cambridge & Counties 1 yr bond	12,371.31
HSBC Current Account	27,630.93
HSBC Savings Account	35.11
Petty cash asset	£110,209.83
Total Cash at bank and in hand	£110,209.83
NET CURRENT ASSETS	£110,209.83
NET CURRENT ASSETS (LIABILITIES)	£261,677.46
TOTAL ASSETS LESS CURRENT LIABILITIES	£261,677.46
TOTAL NET ASSETS (LIABILITIES)	
Capital and Reserves	140,529.76
Opening Balance Equity	137,318.89
Retained Earnings	-16,171.19
Profit for the year	£261,677.46
Total Capital and Reserves	