

COMMUNITY CONNEX LIMITED

(A Company Limited by Guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

31st MARCH 2025

Company Number: 02050929

Charity number: 295263

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Contents

	Page
Charity Information	1
Trustees' Report (including Directors' Report)	2 – 8
Independent Auditors' Report to the Trustees	9 – 12
Consolidated (and Parent) Statement of Financial Activities (including Income and Expenditure Account)	13
Consolidated Balance Sheet	14 – 15
Consolidated Cash Flow Statement	16
Notes to the Consolidated Financial Statements.....	17 – 34

Community Connex Limited
Financial Year Ended 31st March 2025
Charitable Company Information

Directors:

A Verma	Chair
H Paterson (Ms)	Vice Chair
B Pritchard	Treasurer
R Amin (Ms)	
D House	
S Mukne	
A Robinson (Ms)	
R Tailor	

Key Management Personnel:

D. Pillay	Chief Executive and Company Secretary
A Davies (Ms)	Deputy Chief Executive
C Kamaray	Director of Finance

Reference and Administrative Details:

Charity Commission Registration Number: 0295263 Companies House Registration Number: 02050929

Registered Office:

3 Jardine House, Harrovian Business Village, Bessborough Road, Harrow HA1 3EX.

Auditors:

Calculus Assurance Services, 5 Priory Road, Loughton, IG10 1AF.

Bankers:

Lloyds Bank Plc, 286 - 288, Station Road, Harrow, HA1 2EB.
NatWest Bank, 81 Uxbridge Road, Hatch End, Pinner, HA5 4JN.

Lenders:

Charity Bank, Fosse House, 182 Hight Street, Tonbridge, TN9 1BE.

Solicitors:

Walter Wilson Richmond, 360B Station Road, Harrow, HA1 2DE.

Report of the Trustees (including the Directors' Report) for the Year Ended 31st March 2025

INTRODUCTION

Financial statements

The Trustees (who are also the directors for the purposes of company law) present their report (which incorporates the Directors' Report as required by company law) and the audited financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Key Priorities and achievements:

The activities and deliverables in our 3 year Business Plan 2022-2025 were focussed on consolidation; maintaining the range and quality of our services; investing in our workforce, developing our management teams and capacity; investing in our governance and support infrastructure, including: HR, IT and more agile systems to effectively manage our developing business. Recurring themes of leadership, empowerment, personalized services, investment in change and growth run throughout the priorities

The direction and actions we have taken were set with the purpose of continuing to build a stronger, resilient and sustainable organisation that is able to respond proactively to the current challenges and opportunities ahead.

The key priorities in our Plan were:

- Consolidating then growing our services and community presence
- Robust governance and effective financial management
- An empowered people resource

Consolidating then growing our services and community presence

- During this financial year we have set up and embedded new advocacy services in Oxfordshire and Luton increasing our community presence.
- Using our People Connex model we have established inclusive activity programmes in Luton to prevent loneliness and social isolation.
- We have retained our existing care and support services and seen a steady increase in the number of clients and hours of support provided.
- We have delivered contracts for projects relating to engagement in the community and health projects centered on raising awareness around health matters to inform clients and their families. These projects aim to ensure health inequalities are reduced and the voices of the people that we support are heard.

Report of the Trustees (including the Directors' Report) for the Year Ended 31st March 2025

Robust governance and effective financial management

- Continued to extend Trustees development programme in response to Performance Appraisals eg Information Governance updates, Cybersecurity
- Introduced a second Vice Chair role to further strengthen governance
- Held our annual Board Development Day in March
- Developed a Trustee Succession Plan
- Quarterly meetings with Operational Managers and Finance Director resulting in greater oversight and accountability, fostering budget understanding which has led to better forecasting and tighter budgetary control

An empowered people resource

- We have embedded our business partnership arrangement to enhance our HR capacity.
- We have continued to successfully recruit for key front-line roles.
- We have become a sponsoring employer for the “Skilled Worker” visa
- Held a successful Staff Development Day using combined themes of growth and working together. 94% of participants said the event helped with new learning/knowledge
- Expanded the range of employee benefits including successfully launching a health cash plan, which provides employees with access to saving in areas such as dentist and opticians along with well-being benefits and ‘MyPerk’ which provides shopping discounts
- We have retained our IIP (Gold) quality mark
- We won Charity of the Year at Hillingdon Business Awards

As an organisation, we have continued with our Campaigning activities through the support of self-advocates, families and carers and ensuring their voices are heard. Campaigning activities have prioritised addressing health inequalities, access to services, Hate Crime and raising awareness of learning disability and autism to professionals and the wider community.

We continue to work to influence the local agenda through our active participation in key strategic forums and groups.

We have ensured that individuals voices are heard as members of the Learning Disability and Autism Integrated Care Partnership.

Our key priorities moving forward:

Our Business Plan for 2025–2028 continues to build on our work to date and reflect Community ConneX’s core values and principles of putting people and their families at the forefront of our thinking.

Our Plan prioritises the following:

- Retaining existing services and targeting investment for new services in areas where we can make a difference that benefit more citizens by ensuring our services continue to be high quality, flexible and inclusive. We will continue to review our reach, engagement and impact whilst targeting investment in new geographical areas.
- Continuing to attract, retain and develop our people resource. Through values based recruitment we aim to continue to recruit and develop a skilled workforce that reflects our values and diversity. Targeted activities will include introducing an Apprenticeship Scheme, further develop volunteering opportunities across the organisation, design in-house upskilling programme focussing on work practices alongside our leadership programme for new managers.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Report of the Trustees (including the Directors' Report) for the Year Ended 31st March 2025

- Delivering effective governance and financial management by continuing to strengthen Board effectiveness, capacity and diversity. Achieving greater economic efficiency by identifying cost saving opportunities and reducing our overhead cost.

FINANCIAL REVIEW

The group's total income for the year was £2.53m compared to £2.43m in the previous year, an increase of 4%. Overall expenditure was £2.83m compared to £2.70m the previous year, an increase of 5%. Consequently, the overall results for the year are a deficit of £0.31m compared to £0.27m in the previous year.

The increase of 4% in income is mainly from a significant rise in Income from charitable activities of £0.31m or 16% and a drop of £0.22m or 40% in income from our core services.

The parent company's fundraising activities cost £98K (2024: £94K) (Note 8b) and brought in income from events £137K (2024: £149K) (Note 6).

RESERVES

Unrestricted Funds

The Directors' policy is to aim to build up uncommitted reserves to a level equivalent to 6 months current running costs. This is to safeguard and underwrite Community Connex Limited's continuing activities and meet its contractual obligations in the event of a reduction or cut in our income. At the year-end, the total funds were £1.782m with £1.372m designated to meet our current obligations, including our existing freehold and leasehold obligations to our Jardine House office and our Pinner Green centres. However restricted funds were overdrawn by £2K and a transfer of this sum has had to be made from unrestricted reserves. Designated funds amounting to £1,372K, represent approximately six months operating expenses.

Restricted Funds

These funds are given for specific projects and cannot be utilised to fund shortfalls in the general charity income. Any surpluses remaining after a project has finished are required to be returned to the funding body.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Report of the Trustees (including the Directors' Report) for the Year Ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Community Connex Limited was incorporated 29 August 1986 as a company limited by guarantee and not having any share capital. The company is also registered as a charity with the Charity Commission. The charity's objects, powers, board and membership details are contained within the company's Memorandum and Articles of Association, as revised on 28 March 2018, which is the governing document. Community Connex Limited changed its name from Harrow Mencap by Special Resolution of the members on 16 March 2021 and the change of name was registered with Companies House on 16 April 2021.

Objects

Community Connex Limited's objects as set out in its Memorandum and Articles of Association are:

The Objects of the Charity are, for the public benefit:

- In particular to relieve the need of those with a learning disability but also for the relief of persons with a need arising from age, disability or other disadvantage giving rise to a charitable need by the provision of help and support for them and for their families, dependents and carers; and
- To provide or assist in the provision of facilities for the recreation or other leisure time occupation, in particular for those with a learning disability but also for people who have need thereof arising from age, disability or other disadvantage giving rise to a charitable need, with the object of improving their conditions of life.

Public Benefit

We have set out in this report the main activities undertaken by the organisation in order to carry out the charity's aims for the public benefit as set out in its Memorandum. In doing so, we have had due regard to the public benefit guidance published by the Charity Commission.

Custodian Trustee arrangements

The Board is a corporate trustee of a trust initially established to fund care for an ex-client of the organisation.

Management

The charity is managed by the Executive team following delegated authorities set out in standing orders and financial regulations approved by the board. The standing orders contain board member rules, staff appointments, procedures for board and committees, financial control procedures. The financial regulations contain detailed rules on the financial management and control of the charity.

The Chief Executive and the Executive Team manage the charity's operations. The charity currently has three senior leaders as set out on page 1 'Charitable Company Information'.

The remuneration of the Chief Executive is set by the board, taking into consideration the organisation's financial position and other factors including comparative salaries in the sector and advice from specialist recruitment consultants working in the charity sector. Amounts paid in the year are included in Note 11.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Report of the Trustees (including the Directors' Report) for the Year Ended 31st March 2025

Recruitment of Directors/Trustees

- Potential candidates meet with the Chair & the Chief Executive/Company Secretary
- Skills and qualities of potential directors are matched with the job description & person specification
- Successful candidates have a Disclosure Barring Service (DBS) check, sign a declaration of eligibility and disqualification, code of conduct, become a member of Community Connex Ltd., attend a Board meeting to be formally elected with full voting rights.
- Identify training, support needs and review sessions and send an appointment form to Companies House.

Directors'/Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees after enquiring of staff are not aware of any significant non-compliance with laws and regulations.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Report of the Trustees (including the Directors' Report) for the Year Ended 31st March 2025

Risk Management

The major risks to the charity include government policies around budget cuts, reliance on short term funding and risks associated with the organisational structure. The Senior Leadership Team with input from operational staff continuously conduct reviews of the risks to which the charity is exposed and produce systems and procedures to manage those risks, and report on newly identified and significant risks to the board during the year.

Volunteers

Community Connex Limited has always valued and used volunteers in carrying out various activities. In the year just ended, we made a significant use of volunteers in charitable income generating activities. However, we have not included volunteer time as a gift in kind in the accounts.

Related Parties and connected charities

Community Connex Limited is affiliated to the national Mencap charity but is constituted as a separate independent charity. All trustees and senior staff complete a declaration of interests form at the time of appointment which is updated annually for any changes. From these declarations potential related parties can be identified. Transactions with related parties are detailed in Note 24.

Fundraising Standards Information

Community Connex Limited employs one full time community fundraising manager and two part time community fundraising officers (equivalent to a 1.80 FTE post). These community fundraisers specialize in tin collections at local supermarkets and organizing community events and activities for donations from attendees. We also work with external bid writers in applying for trusts & foundations grants, lottery funds and government commissioning contracts.

Community Connex Limited complies with the Fundraising Code of Practice regulations that came into effect in October 2019 and conducts our fundraising efforts accordingly. There were no reported incidents of regulation breach or complaints made about any of our fundraisers.

In line with our GDPR and safeguarding policies, we only make direct fundraising appeals to attendees of our community events and activities who have freely given us consent. An unsubscribe button was available on every email appeal to allow for easy and instant termination of messages at the recipient's request. Our social media-based campaigns are of non-financial option to support our work through spreading the word or volunteering, so the community is made aware of other valuable ways to get involved. Social media users can easily un-follow or temporarily mute such campaign posts from our charity.

Donations are received from members of the public and attendees to our community events either via cash collecting tins or via an envelope to the administration office/community fundraising manager. Community Connex Limited seeks to protect vulnerable people by not directing fundraising to specific individuals, monitoring amounts received from individuals and refusing excessive donations from vulnerable individuals. Where staff receiving or monitoring donations from individuals are concerned that the level of giving is disproportionate to their circumstances, they will refer this to the safeguarding team to review.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Report of the Trustees (including the Directors' Report) for the Year Ended 31st March 2025

Statement of disclosure of information to auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- We have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Appointment of auditors

The trustees approved a resolution in January 2025 proposing that Calculus Assurance Services be re-appointed as external auditor of the charity for the financial year 2024-25. The trustees had initially, after a tender process, appointed Calculus Audit Services (which changed its name in March 2022 to Calculus Assurance Services) as external auditor for three years commencing with the year ended 31 March 2019. Thereafter, a resolution proposing re-appointment of Calculus Assurance Services was put to the Board every year until another tender process is carried out.

Small company exemptions

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 23 October 2025 and signed on its behalf, by:

A Verma

A Verma (Nov 20, 2025 13:21:04 GMT)

.....
A Verma, Chair

20/11/2025

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Independent Auditor's Report to the Trustees of Community Connex
for the Year Ended 31 March 2025

Opinion

We have audited the financial statements of Community Connex Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the consolidated and parent company statement of financial activities, consolidated and parent company balance sheet and the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011 and the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have undertaken the audit in accordance with the requirements of the FRC Ethical Standards including FRC Ethical Standard section 6 – Provisions Available for Audits of Small Entities, in the circumstances set out in Note 9) to the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Independent Auditor's Report to the Trustees of Community Connex
for the Year Ended 31 March 2025

the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6 the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed auditor under section 151 of the Charities Act 2011 and report in accordance with this Act and relevant regulations made or having effect thereunder.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Independent Auditor's Report to the Trustees of Community Connex
for the Year Ended 31 March 2025

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the laws and regulations that have a direct effect on the charity in carrying out its operations or have an impact on the financial statements. The key laws and regulations we identified included the Charities Act 2011, the Companies Act 2006, the Care Act 2014 (and regulations made under these Acts), safeguarding (in respect of children and vulnerable adults), health and safety legislation and employment legislation. This assessment has informed our sample testing of transactions and balances.
- Understanding the system of internal control (established by the trustees) in place to prevent and detect fraud.
- Enquiring of management and those charged with governance if there have been any breaches or non-compliance with laws and regulations and their knowledge of any potential litigation or claims against the charity and any suspected or actual incidents of fraud and where applicable an estimate of the financial impact.
- Reviewing the minutes of the Trustee Board meetings for evidence of non-compliance with laws and regulations and suspected or actual fraud.
- Reviewing the financial statement disclosures and checking supporting documentation to assess compliance with applicable laws and regulations.
- Carried out audit testing of journal entries and other adjustments and the rationale supporting significant judgemental areas in the financial statements and accounting estimates for evidence of management bias or override of controls.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Independent Auditor's Report to the Trustees of Community Connex
for the Year Ended 31 March 2025

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Calculus Assurance Services

.....
Calculus Assurance Services,
Statutory Auditor

5 Priory Road
Loughton
IG10 1AF

Date: 20/11/2025

Calculus Assurance Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)
Consolidated Statement of Financial Activities (including income and expenditure account)
for the year ended 31 March 2025

		2025			2024		
		Unrestricted funds	Restricted funds	Total funds	Total funds	Total funds	Total funds
	Note	£' 000	£' 000	Group £' 000	Parent £' 000	Group £' 000	Parent £' 000
Income							
Donations and legacies	4	17	42	59	59	278	271
Charitable activities	5	2,206	0	2,206	2,206	1,898	1,898
Other - activities for generating funds	6	230	0	230	179	232	232
Investments	6	30	0	30	30	18	18
Total income		2,483	42	2,525	2,474	2,426	2,419
Expenditure							
Charitable activities	7-9	2,628	44	2,672	2,672	2,586	2,586
Cost of generating funds	7-9	154	0	154	98	101	94
Governance costs	7-9	8	0	8	7	8	7
Total expenditure		2,790	44	2,834	2,777	2,695	2,687
Realised gains / (losses) on investments		0	0	0	0	0	0
Unrealised gains / (losses) on investments		0	0	0	0	0	0
Net income / (expenditure)	10	(307)	(2)	(309)	(303)	(269)	(268)
Transfers between funds		(2)	2	0	0	0	0
Other recognised gains / (losses):							
Gains / (losses) on revaluation of fixed assets		0	0	0	0	0	0
Net movement in funds		(309)	0	(309)	(303)	(269)	(268)
Reconciliation of funds							
General funds brought forward		1,731	28	1,759	1,722	2,000	1,990
		1,422	28	1,450	1,419	1,731	1,722
Revaluation Reserve		332	0	332	332	340	340
Restricted fund arising on consolidation		0	0	0	0	28	0
Total funds carried forward		1,754	28	1,782	1,751	2,099	2,062

The notes on pages 17 to 34 form an integral part of these financial statements.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)
Balance Sheet/Statement of Financial Position as at 31 March 2025

Company Number: 02050929

		2025		2024	
	Note	Group	Parent	Group	Parent
		£' 000	£' 000	£' 000	£' 000
Fixed assets					
Tangible assets	14	938	938	953	952
Investments		0	0	0	0
Total fixed assets		938	938	953	952
Current assets					
Debtors	15	449	446	314	333
Cash at bank		694	692	1,230	1,173
Total current assets		1,143	1,138	1,544	1,506
Liabilities					
Creditors falling due within one year	16	(170)	(196)	(257)	(255)
Net current assets		973	942	1,287	1,251
Total assets less current liabilities		1,911	1,880	2,240	2,203
Creditors falling due after more than one year	18	(129)	(129)	(141)	(141)
Net assets		1,782	1,751	2,099	2,062
The funds of the charity:	19				
Restricted income funds	19a	0	0	0	0
Other restricted funds	19a	28	0	28	0
Designated funds	19b	1,372	1,372	1,383	1,383
Unrestricted funds	19b	47	47	339	339
Revaluation Reserve	19b	332	332	340	340
Other group funds	19b	3	0	9	0
Total charity funds		1,782	1,751	2,099	2,062

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;

Directors' responsibilities:

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A and the Charities SORP (FRS 102).

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)
COMPANY NUMBER: 02050929
Balance Sheet/Statement of Financial Position as at 31 March 2025

These financial statements set out on pages 13 to 34 were approved and authorised for issue by the Trustees on 23 October 2025 and signed on their behalf by:

A Verma
A Verma (Nov 20, 2025 13:21:04 GMT)

20/11/2025

.....
A Verma, Chair

The notes on pages 17 to 34 form an integral part of these financial statements.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Consolidated Cash Flow Statement for the Year Ended 31 March 2025

	Note	2025 £' 000	2024 £' 000
Cash flows from operating activities			
Net cash provided by (used in) operating activities	i	(539)	(136)
		(539)	(136)
Cash flows from investing activities:			
Dividends and interest from investments		30	18
Proceeds on sale of vehicles		8	17
Purchase of property, plant and equipment		(11)	(21)
Net cash provided by (used in) investing activities		27	14
Cash flows from financing activities:			
Loan interest paid		(12)	(18)
Repayments of borrowing		(12)	(114)
Net cash provided by (used in) financing activities		(24)	(132)
Change in cash & cash equivalents in the reporting period		(536)	(254)
Cash and cash equivalents at start of the reporting period		1,230	1,484
Cash and cash equivalents at end of the reporting period		694	1,230
Note i			
Net movement in funds		(309)	(269)
Depreciation		17	16
Dividends and interest from investments		(30)	(18)
Interest payable		12	18
Net Loss/(Gain) on disposal of non-current assets		(7)	18
Cash introduced on business combination		0	0
Decrease /(increase) in debtors		(135)	66
Increase / (decrease) in creditors		(87)	33
Net cash inflow from operating activities		(539)	(136)

The notes on pages 17 to 34 form an integral part of these financial statements.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 the Small Companies and Groups (Accounts and Directors Reports) Regulation 2008 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The Charity has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

Basis of Consolidation

The consolidated financial statements have been prepared using the acquisition method of accounting where the results of subsidiary undertakings are included from the date of acquisition (when the parent obtains control) and inter group transactions are eliminated on consolidation.

Going concern

The charity is dependent upon grant funding and purchase of personal support services. While these sources of income are highly likely to continue for the foreseeable future, there is a risk that some grants will not be renewed beyond their current term. Taking all factors into consideration the trustees have concluded that the charity remains a going concern, and no material uncertainties exist.

Income

Membership subscriptions, donations and fundraising income are accounted for when received by the company.

Other income is accounted for on an accruals basis as far as is prudent to do so. Income included any income tax recoverable thereon. It is the charity's policy to show income before deduction of expenses except where otherwise stated.

Government Grants

Grants income received from the Department of Health, the London Borough of Harrow and others are detailed in notes 4 and 5. These are accounted for on a performance basis, unless they are related to a specific time period, when the grant is accounted for on an accrual basis.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services & other activities together with their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in Note 8.

Operating leases

The charity classifies lease agreements for premises and printing and other equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced before the end of its economic life. Rental charges are charged on a straight-line basis over the term of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Freehold buildings: Depreciated over 50 years, straight line method
- Other property, plant and equipment: 20% on cost
- No depreciation is provided on freehold land.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Goodwill

Goodwill purchased during the year is classified as an asset and amortised on a straight-line basis over its useful economic life, which is based on the financial forecast used to justify the acquisition, or written off against reserves.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

Pensions

Employees are automatically enrolled into a defined contributions pension scheme operated by The Peoples Pension. Employees can subsequently opt out. Employees joining the scheme, contract directly with the pension company. Pre-existing pension arrangements for the chief executive with St James' Place continue alongside The Peoples Pension, other staff arrangements with Clerical Medical and Aviva were transferred to the Peoples Pension.

The charity makes a matching contribution of 1% of qualifying earnings to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £95,182 (2024: £67,170).

2. Legal status of the charity

Community Connex Limited is a charitable private company limited by guarantee incorporated in England under the Companies Act 2006. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote care, treatment and education for children and adults with a learning disability and to secure provisions and services commensurate with their needs.

3. Key Judgement Areas

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Where income is received for specific projects that income is recognised when the project is delivered unless the income is specific to certain expenditure for example salary costs or purchase of equipment, in which case the income is recognised when the expenditure is incurred.

All financial instruments are basic instruments.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

Useful economic lives of fixed assets have been compared to past experience or in relation to buildings and significant components therein, on recommended life cycle replacement period.

Bad debt provisions are based on past experience for personal debtors while amounts receivable from local authorities and health authorities are regarded as recoverable in full unless a specific query has been lodged which is provided against in full.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

4. Income from donations and legacies

	Note	2025		2024	
		Group	Parent	Group	Parent
		£'000	£'000	£'000	£'000
Gifts and donations		6	6	13	13
Grants (see below)	A	53	53	265	258
Subscriptions		0	0	0	0
Gift Aid donation from subsidiary		0	0	0	0
		59	59	278	271
<hr/>					
Grants receivable	A				
- Restricted		42	42	40	40
- Unrestricted		11	11	225	218
		53	53	265	258

All income from donations and legacies were unrestricted (2024 - all unrestricted).

5. Income from charitable activities

	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Contractual receipts:				
Access & Advocacy Services	621	621	310	310
Care Act Services	354	354	433	433
Together (Day Care) Services	1,061	1,061	998	998
Children & Youth Services	171	171	157	157
Others	(1)	(1)	0	0
All unrestricted	2,206	2,206	1,898	1,898

6. Other Income

	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Fundraising events	137	137	149	149
Other Income	86	35	83	83
	223	172	232	232
Interest	30	30	18	18
Gain on Disposals	7	7	0	0
All unrestricted	260	209	250	250

Within Fundraising and events, the Fundraising Target was £86,200 (2024: £102,000).

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

7. Analysis of expenditure

<u>Current year</u>	Note	Charitable activities	Costs of generating funds	Governance costs	Total Group	2025 Parent
		£' 000	£' 000	£' 000	£' 000	£' 000
Staffing costs	11	2,041	77	0	2,118	2,118
Administration		631	21	0	652	652
Other Costs		0	56	0	56	0
		2,672	154	0	2,826	2,770
Governance	9	0	0	8	8	7
		2,672	154	8	2,834	2,777

Analysis between restricted and unrestricted expenditure:

Restricted	44	0	0	44	44
Unrestricted	2,628	154	8	2,790	2,733
	2,672	154	8	2,834	2,777

<u>Prior year</u>	Note	Charitable activities	Costs of generating funds	Governance costs	Total Group	2024 Parent
		£' 000	£' 000	£' 000	£' 000	£' 000
Staffing costs	11	1,908	75	0	1,983	1,983
Administration		678	19	0	697	697
Other Costs		0	7	0	7	0
		2,586	101	0	2,687	2,680
Governance	9	0	0	8	8	7
		2,586	101	8	2,695	2,687

Analysis between restricted and unrestricted expenditure:

Restricted	129	0	0	129	129
Unrestricted	2,457	101	8	2,566	2,558
	2,586	101	8	2,695	2,687

Expenditure on charitable activities was £2.672m (2024: £2.586m) of which £2.682m was unrestricted (2024: £2.457m) and £0.44m was restricted (2024: £0.129m).

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

8 a) Summary analysis of expenditure and related income for charitable activities (group and parent company)

This table shows summary analysis of the cost of the four main charitable activities

<u>Current year</u>	Access & Advocacy Services £' 000	Care Act Services £' 000	Together (Day Care) Services £' 000	Children & Youth Services £' 000	Support Services £' 000	Total 2025 £' 000	Total 2024 £' 000
Staffing costs	485	349	570	93	544	2,041	1,908
Other direct costs	13	24	177	48	369	631	678
Allocation of Support Services	257	145	439	71	(912)	0	0
Total Expenditure on Charitable Activities	755	518	1,186	212	1	2,672	2,586
<u>Prior year</u>	Access & Advocacy Services £' 000	Care Act Services £' 000	Together (Day Care) Services £' 000	Children & Youth Services £' 000	Support Services £' 000	Total 2024 £' 000	Total 2023 £' 000
Staffing costs	281	449	439	122	617	1,908	2,086
Other direct costs	10	4	211	8	445	678	552
Allocation of Support Services	173	243	558	88	(1,062)	0	0
Total Expenditure on Charitable Activities	464	696	1,208	218	0	2,586	2,638

This table shows the cost of the four core charitable services plus general services

8 b) Summary analysis of cost of generating funds (group and parent company)

<u>Current year</u>	Raising Funds £' 000	Other General Support £' 000	2025 £' 000	2024 £' 000
Staffing costs	77	0	77	75
Administration	21	0	21	19
Other Costs	0	56	56	7
	98	56	154	101

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

<u>Prior year</u>	Raising Funds	Other General Support	2024	2023
	£' 000	£' 000	£' 000	£' 000
Staffing costs	75	0	75	67
Administration	19	0	19	14
Other Costs	0	7	7	26
	94	7	101	107

9 Analysis of governance costs

	2025		2024	
	Group	Parent	Group	Parent
	£' 000	£' 000	£' 000	£' 000
Auditors' remuneration including expenses and benefits in kind:				
- Audit Services	8	7	8	7
	8	7	8	7

In common with many entities of similar size and organisation, we use our auditors to assist with preparing the annual financial statements and corporation tax returns.

10. Net income/(expenditure) for the year

	2025		2024	
	Group	Parent	Group	Parent
	£' 000	£' 000	£' 000	£' 000
Net income/(expenditure) for the year	(309)	(303)	(269)	(268)
This is stated after charging:				
Operating leases	145	145	145	145
Depreciation	25	24	16	16
Revaluation surplus recovery	(8)	(8)	0	0
(Profit)/Loss on disposal of fixed assets	(7)	(7)	18	18
Mortgage interest payable	12	12	18	18
Audit fees - Current Year	7	7	7	7
- Other services	1	0	1	0
Exceptional item: purchase of goodwill	0	0	0	0
	175	173	205	204

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

11. Analysis of staffing costs, trustee remuneration and expenses, and the cost of key management personnel

	2025		2024	
	Group	Parent	Group	Parent
	£' 000	£' 000	£' 000	£' 000
Salaries and wages	1,785	1,785	1,703	1,703
Social security costs	143	143	136	136
Pension costs	95	95	67	67
Other staff costs			77	77
	2,023	2,023	1,983	1,983

Employees who had pay and benefits in excess of £60,000 (2024: 1) are detailed below. Pension costs are allocated to activities in proportion to the related staffing costs incurred.

	2025		2024	
	Group	Parent	Group	Parent
Between £60,000 and £70,000	1	1		
Between £90,000 and £100,000				
Between £100,000 and £110,000				
Between £110,000 and £120,000	1	1	1	1

The charity trustees were not paid or received any other benefits from employment with the charity or its subsidiary in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer and senior management team. The total employee benefits (including employer pension contribution but excluding employer national insurance) of the key management personnel of the charity were £236,624 (2024: £296,378).

12. Staff numbers

The average monthly head count was 98 staff (2024: 98 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2025		2024	
	Group	Parent	Group	Parent
	Number	Number	Number	Number
Community care services	75	73	75	73
Management and administration	23	22	23	22
	98	95	98	95
Full time equivalent	70	70	70	70

13. Corporate taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

14. Tangible fixed assets

Group

	Freehold Land	Freehold Buildings (Property)	Computer & IT	Fixtures & Fittings	Motor Vehicles	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Cost						
Balance as at 1.4.24	340	595	33	121	31	1,120
Additions	0	0	0	11	0	11
Disposals	0	0	0	0	(31)	(31)
Balance as at 31.3.25	340	595	33	132	0	1,100
Depreciation						
Balance as at 1.4.24	0	0	25	112	30	167
Charged for year	0	18	3	4	0	25
Disposals	0	0	0	0	(30)	(30)
Balance as at 31.3.25	0	18	28	116	0	162
Net book value 31.3.25	340	577	5	16	0	938
Net book value 31.3.24	340	595	8	9	1	953

Parent Company

	Freehold Land	Freehold Buildings (Property)	Computer & IT	Fixtures & Fittings	Motor Vehicles	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Cost						
Balance as at 1.4.24	340	595	32	121	31	1,119
Additions	0	0	0	11	0	11
Disposals	0	0	0	0	(31)	(31)
Balance as at 31.3.25	340	595	32	132	0	1,099
Depreciation						
Balance as at 1.4.24	0	0	25	112	30	167
Charged for year	0	18	2	4	0	24
Disposals	0	0	0	0	(30)	(30)
Balance as at 31.3.25	0	18	27	116	0	161
Net book value 31.3.25	340	577	5	16	0	938
Net book value 31.3.24	340	595	7	9	1	952

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

14. Tangible fixed assets (continued)

The freehold office at 3 Jardine House is pledged as security for a long-term loan from Charity Bank.
Revaluation - The freehold office (Land and building) held at current value was revalued on 19 August 2024, reflecting the revised carrying book value of £935,000 (freehold land £340,000 and freehold building £595,000) at 31 March 2024. The valuation was carried out externally and independently by Sneller Commercial (Chartered Surveyors) of Teddington, Middlesex to reflect the freehold interest of the property for financial reporting purposes, in accordance with UK GAAP - FRS 102 'Fair Value' valuation, and in accordance with the methodologies and bases for estimation set out in the professional standards of the Royal Institution of Chartered Surveyors (RICS) Valuation - Global Standards (effective 31st January 2022). 'Fair Value' is consistent with the definition of Market Value. Revaluations will be carried out generally every five years, except where there has been significant work on the property, with the freehold building value depreciated over its remaining useful life – no depreciation on freehold land.

Investments in subsidiary companies are detailed in Note 27.

15. Debtors

Amounts falling due within one year	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Trade debtors	416	413	259	253
Bad debt Provision	(3)	(3)	(3)	(3)
Amount owed by group undertaking	0	0	0	25
Prepayments and accrued income	31	31	55	55
Other Debtors	5	5	3	3
Legacy	0	0	0	0
	449	446	314	333

16. Creditors

Amounts falling due within one year	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Loan due within one year	12	12	11	11
Trade creditors	68	68	71	69
Amount owed to group undertaking	0	26	0	0
Accruals and deferred income	39	39	133	133
Pension contributions	10	10	7	7
Tax and social security	39	39	32	32
Other creditors	2	2	3	3
	170	196	257	255

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

17. Deferred income

Deferred income comprises amounts received from grant and funding bodies that relate to income awarded relating to the following financial year.

	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Balance at 1.4.24	125	125	30	30
Amount released to income earned from charitable activities	(94)	(94)	(30)	(30)
Amount deferred in year	0	0	125	125
	31	31	125	125

18. Creditors: amounts falling due after more than one year

The mortgage is secured on the charity's office. The mortgage is repayable over 25 years at an initial variable interest rate of 6.4%. The mortgage interest rate was reduced in October 2023 from 9.00% to 8.22%

	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Bank loans	129	129	141	141
Total secured liabilities	141	141	152	152

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

19. Analysis of Charitable funds

19a) Analysis of movements in restricted funds:

<u>Current year</u>		Balance 1.4.24	Incoming Resources	Resources Expended	Transfers to/from restricted funds	Investment gain/(loss)	Funds 31.3.25
		£'000	£'000	£'000	£'000	£'000	£'000
Restricted funds:							
Restricted income fund		0	42	(44)	2	0	0
Other: arising on consolidation		28	0	0	0	0	28
Restricted funds		28	42	(44)	2	0	28
Unrestricted funds:							
General reserve	19(b)	1,731	2,483	(2,790)	(2)	0	1,422
Revaluation reserve		340	0	0	(8)	0	332
		2,099	2,525	(2,834)	(8)	0	1,782

<u>Prior year</u>		Balance 1.4.23	Incoming Resources	Resources Expended	Transfers to/from restricted funds	Investment gain/(loss)	Funds 31.3.24
		£'000	£'000	£'000	£'000	£'000	£'000
Restricted funds:							
Restricted income fund		0	40	(129)	89	0	0
Other: arising on consolidation		28	0	0	0	0	28
Restricted funds		28	40	(129)	89	0	28
Unrestricted funds:							
General reserve	19(b)	2,000	2,386	(2,566)	(89)	0	1,731
Revaluation reserve		0	0	0	0	340	340
		2,028	2,426	(2,695)	0	340	2,099

The designated funds are being released over the term of the lease, loan and useful economic life of the asset.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025
19b) Analysis of movements in Unrestricted funds:

Current year

	Balance 1.4.24	Incoming Resources	Resources Expended	Transfers to/from funds	Investment gain/(loss)	Funds 31.3.25
	£'000	£'000	£'000	£'000	£'000	£'000
Parent company						
General fund	339	2,406	(2,696)	(2)	0	47
Revaluation Reserve	340	0	0	(8)	0	332
Designated funds:						
Freehold land/property	152	0	(11)	0	0	141
Research & Development	0	0	0	0	0	0
Asset Replacement	163	0	0	0	0	163
Operating Reserve	525	0	0	0	0	525
Stakeholder engagement	25	0	0	0	0	25
Lease reserve	443	0	0	0	0	443
Software Development	75	0	0	0	0	75
	1,383	0	(11)	0	0	1,372
Other group company	9	77	(83)	0	0	3
Revaluation reserve	(340)	0	0	8	0	(332)
	1,731	2,483	(2,790)	(2)	0	1,422

Prior year

	Balance 1.4.23	Incoming Resources	Resources Expended	Transfers to/from funds	Investment gain/(loss)	Funds 31.3.24
	£'000	£'000	£'000	£'000	£'000	£'000
Parent company						
General fund	852	2,321	(2,386)	(448)	0	339
Revaluation Reserve	0	0	0	0	340	340
Designated funds:						
Freehold land/property	341	0	(114)	(75)	0	152
Research & Development	30	0	0	(30)	0	0
Asset Replacement	52	0	0	111	0	163
Operating Reserve	525	0	0	0	0	525
Stakeholder engagement	25	0	0	0	0	25
Lease reserve	90	0	0	353	0	443
Software Development	75	0	0	0	0	75
	1,138	0	(114)	359	0	1,383
Other group company	10	65	(66)	0	0	9
Revaluation reserve	0	0	0	0	(340)	(340)
	2,000	2,386	(2,566)	(89)	0	1,731

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

Funds Definitions

Name of designated fund	Description, nature and purposes of the fund:
Freehold premises	This fund represents the charity's outstanding loan balance for its freehold offices at 3 Jardine House, which is therefore not available to fund charitable activities.
Research and development fund	This fund represents amounts designated to research opportunities to further the charity's objects.
Asset replacement fund	This fund represents amounts designated to replace equipment and IT across the charity.
Operating reserve fund	This fund represents amounts designated to support operating cash flow in the event of changes in funding.
Stakeholder engagement fund	This fund represents amounts designated to further engage with our stakeholders in meeting the charity's objects.
Lease reserve fund	This fund represents the unexpired lease commitment in respect of the Pinner Green centres, CEDARS and the Scout Hub.
Software development fund	This fund represents amounts designated to fund software development to improve operating efficiencies, compliance with care quality standards and maintaining client privacy.

20. Analysis of Group Net Assets between funds

<u>Current year</u>	Unrestricted Funds £'000	Unrestricted Designated Funds £'000	Restricted Funds £'000	Total 2025 £'000
Tangible fixed assets	508	430	0	938
Cash at bank and in hand	3	663	28	694
Other net current assets/(liabilities)	0	279	0	279
Creditors of more than one year	(129)	0	0	(129)
Net Assets	382	1,372	28	1,782

<u>Prior year</u>	Unrestricted Funds £'000	Unrestricted Designated Funds £'000	Restricted Funds £'000	Total 2023 £'000
Tangible fixed assets	725	228	0	953
Cash at bank and in hand	47	1,155	28	1,230
Other net current assets/(liabilities)	57	0	0	57
Creditors of more than one year	(141)	0	0	(141)
Net Assets	688	1,383	28	2,099

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

21. Financial Instruments

Financial instruments measured at amortised cost comprise the mortgage provided by Charity Bank Limited to the charity secured on the freehold land and buildings at 3 Jardine House, Harrovia Business Village, Bessborough Road, Harrow, HA1 3EX which had a revalued carrying value at 31 March 2024 of £935,000 (cost - £607,079 at 31 March 2023). The initial mortgage of £450,000 (issued in May 2008) is repayable over 25 years. The interest rate was reduced in October 2023 from 9.00% to 8.22%.

	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Mortgage repayable - less than 1 year	12	12	11	11
Mortgage repayable - within 1 to 2 years	18	18	18	18
Mortgage repayable - within 2 to 5 years	59	59	59	59
Mortgage repayable in over 5 years	52	52	64	64
	141	141	152	152

Financial Assets

	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Financial assets measured at amortised cost				
Trade debtors (net of bad debts provision)	413	410	256	250
Other debtors	36	36	58	83
Cash and cash equivalents	694	692	1,230	1,173
Total financial assets	1,143	1,138	1,544	1,506

Financial Liabilities

	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Financial liabilities measured at amortised cost				
Trade creditors	68	68	71	69
Other creditors	90	116	175	175
Mortgage payable	141	141	152	152
Total financial liabilities	299	325	398	396

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

22. Operating leases

	2025		2024	
	Group	Parent	Group	Parent
	£'000	£'000	£'000	£'000
Land and buildings which expire:				
Within one year	57	57	91	91
Between 1 and 2 years	59	59	93	93
Between 2 and 5 years	94	94	259	259
More than 5 years	0	0	0	0
	210	210	443	443
Other Equipment which expire:				
Within one year	79	79	68	68
Between 1 and 2 years	64	64	55	55
Between 2 and 5 years	4	4	40	40
More than 5 years	0	0	0	0
	147	147	163	163

The totals above represent the total future minimum lease payments under non-cancellable operating leases.

At 31 March 2025, the leases with Harrow Council on the Pinner Green Centre had expired and were being re-negotiated and there was no lease commitment.

23. Capital Commitments – Group and Parent Company

	2025	2024
	£'000	£'000
Capital expenditure that has been contracted for but has not been provided for in the financial statements	0	0
Capital expenditure that has been authorised by the Board but has not yet been contracted for	0	0

24. Related Party Transactions

Avis Robinson (Ms) is the controlling director of KCL Communications Limited (KCL) a PR and communications agency and also a trustee of Community Connex Limited. Community Connex Limited has an arrangement with KCL to provide her with desk space at 3 Jardine House in exchange for public relations and communications services. KCL pays for incidental services such as telephone, use of the photocopier and printer. From Community Connex Limited's perspective the desk space is surplus to requirements so there is no cost associated with providing it, and the benefit of "free" press release drafting etc. far outweighs the cost of providing the desk space.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

25. Ultimate controlling party

The charity is controlled by its trustees meeting together.

26. Subsequent events

The trustees were not aware of any other post balance sheet events at the date of approval of the financial statements and accordingly there are no related provisions.

COMMUNITY CONNEX LIMITED
(A Company Limited by Guarantee)

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2025

27. Investments in subsidiary companies

Name	Type	Control
Enterprise Wellness Limited (Company Registration Number: 01689903)	Limited by guarantee	Exercised by appointment of directors

Year ended 31 March 2025:			
Balance Sheet		Profit & Loss Account	
	£'000		£'000
Assets	31	Turnover	77
Liabilities	(1)	Expenditure	(83)
Net assets	30		
Shareholders' Funds	30	Profit for the Year	(6)

Year ended 31 March 2024:			
Balance Sheet		Profit & Loss Account	
	£'000		£'000
Assets	63	Turnover	65
Liabilities	(27)	Expenditure	(66)
Net assets	36		
Shareholders' Funds	36	Loss for the Year	(1)