

LITTLE HORWOOD RECREATION GROUND

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY NUMBER 295245

LITTLE HORWOOD RECREATION GROUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022

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LITTLE HORWOOD RECREATION GROUND
REFERENCE & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL STATUS

The trust was established by a trust deed dated 9 December 1902 and is a registered Charity (No. 295245). The trust is not liable to UK income or corporation tax.

COMMITTEE AND TRUSTEES

The following served during the year and to date:

Adam Howe	Trustee and joint chair
Shirley Spurrell	Trustee and joint chair
Bob Curtis	Trustee.
Nick Derry	Trustee (appointed 8 May 2024)
Steve Simpson	Trustee (resigned 8 May 2024) Parish Council representative
Wayne Wilson	Treasurer (resigned November 2023)
Karen Howe	Treasurer (appointed December 2023)
Dr Alex Stubbings	Secretary (resigned January 2023)
Hilary Kane	Booking secretary
Dan Sherwood	Secretary (appointed June 2023)
Robbie McPhearson	Parish Council representative (appointed May 2023)
Jeremy Church	
Tom Davis	
David Duff	

BANKERS

TSB PLC
 Winslow
 Buckinghamshire

ADMINISTRATION

C/o the treasurer:
 Mrs Karen Howe FCCA
 Greenacres
 13 Mursley Road
 Little Horwood
 Bucks MK17 0PG

INDEPENDENT EXAMINER

Marie Rawlings MAAT
 13 Mallards Way
 Bicester
 OX26 6WU

LITTLE HORWOOD RECREATION GROUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

PRINCIPAL ACTIVITIES

The main objectives of the charity are:- To provide and maintain recreational facilities for the village of Little Horwood in the area known as "the recreation ground"

The facilities and assets of the Charity include

- The Recreational hall (formerly know as the old school)
- The Recreational grounds
- The MUGA
- The children's playground adjacent to the Hall
- The Village Marquee

ORGANISATION

The fund is administered by the trustees and the Little Horwood Recreation Ground management committee. All of which are volunteers.

INVESTMENT POWERS

The trust deed states "all sums of cash now or at any time belonging to the charity, and not needed for immediate working purposes, shall (unless otherwise ordered) as soon as possible be invested, under the authority of a further order of the Charity Commissioners, in the name of "The Official Trustees of Charitable Funds"

RELATED PARTIES

There are no related party transactions.

REVIEW OF OPERATIONS AND CHAIR'S REPORT

By March 2022 most of the Covid restrictions in the UK had been lifted and hall bookings returned to normal levels. There were also multiple bookings for marquee hire which were enthusiastically supported by volunteers who undertook erection and dismantle. Due to inclement weather the marquee also proved useful in support of celebrations for the late Queens platinum jubilee .

Along with the private hires, the hall hosted the Children's camp out and BBQ, the Mexican evening and the village fete.

The Fledglings nursery continued to use the hall and a new contract was negotiated to reflect current hire terms plus an increase in rental to £10 per hour in anticipation of higher energy prices.

The summer break provided the opportunity to undertake moss removal from the hall roof and to repair gutters and soffits. The exterior was repainted and the interior was also refreshed with a washable paint and the tiled area in the toilets was improved.

The storage shed was cleared and new racking installed for more efficient storage. The section assigned to the nursery school was re-claimed for village use and additional indoor storage was allocated in the storeroom for nursery use. Nick Derry built a new rear door ramp and Adam Howe undertook repairs to the 2 marquee trailers whilst multiple volunteers helped with clearing .

Thanks to a £4000 grant from Winslow and surrounding villages community board, the MUGA was resurfaced, the lines re painted and a new net installed . Reportedly the village tennis players are very happy.

New bike ramps affixed to the playground fence mean the nursery children no longer store their bikes in the MUGA which was often cause for complaint.

Future Plans

The biggest project for the rec committee in 2023 will be the installation of the new playground thanks to a grant of £70,000 from FCC communities trust. The refurbishment starts in January 2023 and is due for completion by Good Friday 2023 with a planned celebratory opening

New Curtains for all the hall have been provided thanks to Adam Howe and are due for installation

A new web page is planned with a link through from the village web site so that bookings can be managed online.

Constitution and Object of the Trust

The assets of the trust are to be used for the purposes of improving the life for the residents of Little Horwood in Buckinghamshire and the neighboring areas.

Trustees and Committee of Management

The trustees comprise four members elected by the Parish Council to serve for 4 years year . Any competent trustee may be re- appointed.

The management committee is selected from suitable and willing volunteers who have demonstrated a commitment to helping maintain this village facility

No remuneration or expense allowances are paid for acting in the capacity of trustee or committee member

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

Reserves

The Trustees hold the majority of funds as reserves until such time as suitable projects or expenditure are identified to fulfil the charitable objectives.

Risk assessment

The Trustees actively review the major risks the Trust faces on a regular basis. As well as considering internal controls, the Trustees have also examined other operational risks and confirm that systems and initiatives are in place which are regularly reviewed in order to mitigate those risks.

Charities Act 2022

The Trustees are mindful of the changes set out in the Charities Act 2022. The Act is intended to implement the recommendations in the Law Commission's 2017 Report on Technical Issues in Charity Law. The changes are expected to be advantageous in simplifying the administration and day to day operations of Charities.

Shirley Spurrell & Adam Howe

Chairs - joint

23 October 2024



Signed on behalf of the trustees

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LITTLE HORWOOD RECREATION GROUND

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 9 to 13.

Respective responsibilities of trustee and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

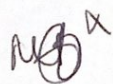
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marie Rawlings MAAT

Signed



23 October 2024

LITTLE HORWOOD RECREATION GROUND
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED
31 DECEMBER 2022

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the fund and enable them to ensure that the financial statements comply with the Charities Act 2005. They are also responsible for safeguarding the assets of the fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLE HORWOOD RECREATION GROUND**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2022**

	Note	2022	2021
INCOMING RESOURCES			
Activities and donations	3	24,607	23,596
Grants	4	5,250	3,150
Investment income		11	8
TOTAL INCOMING RESOURCES		<u>29,868</u>	<u>26,754</u>
RESOURCES EXPENDED			
Direct charitable expenditure		-	-
Fund raising expenses		586	5,943
Improvements to facilities	5	-	-
Repairs and maintenance		16,681	3,822
Electricity and water		3,747	3,413
Insurance		1,214	1,177
Other operating expenses		1,429	1,241
Sundry expenses		465	(25)
Depreciation		1,704	2,729
TOTAL RESOURCES EXPENDED		<u>25,826</u>	<u>18,300</u>
Net incoming resources		4,042	- 8,454
FUNDS BROUGHT FORWARD		<u>99,821</u>	<u>91,367</u>
FUNDS CARRIED FORWARD		<u>103,863</u>	<u>99,821</u>

LITTLE HORWOOD RECREATION GROUND**BALANCE SHEET AT 31 DECEMBER 2022**

	Note	2022	2021
FIXED ASSETS	5	76,479	78,183
CURRENT ASSETS			
Debtors and prepayments	6	1,508	
Cash at bank		31,919	21,890
		<u>31,920</u>	<u>23,398</u>
CREDITORS (Amounts falling due within one year)			
Accruals		2,806	1,760
Other		<u>1,730</u>	<u>-</u>
NET CURRENT ASSETS		<u>27,384</u>	<u>21,638</u>
NET ASSETS		<u>103,863</u>	<u>99,821</u>
FUNDS			
TRUST CAPITAL	7		
At 1 January 2022		99,821	91,367
Surplus for the year		<u>4,042</u>	<u>8,454</u>
At 31 December 2022		<u>103,863</u>	<u>99,821</u>

The financial statements on pages 9 to 13 were approved by the trustees on 23 October 2024 and signed on their behalf by:

Shirley Spurrell & Adam Howe
Chairs - Joint



LITTLE HORWOOD RECREATION GROUND
NOTE TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared under the historical cost convention and in accordance with the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) – Accounting and Reporting by Charities.
- b) Donations and investment income are recorded when received.
- c) Activity income and expenditure is included on an accruals basis.
- d) Grants received and receivable are credited to incoming resources and matched with designated expenditure
- e) Other expenditure is included on an accruals basis.

2. TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income when applied for charitable purposes.

3 ACTIVITIES AND DONATIONS	2022	2021
	£	£
Hire	19,414	12,542
Ball	-	9,432
Feed In Tariff electricity	1,147	1,022
Activities	961	525
Sundry Donations	3,085	75
	<u>24,607</u>	<u>23,596</u>

LITTLE HORWOOD RECREATION GROUND
NOTE TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

4	GRANTS	2022	2021
		£	£
	Little Horwood Parish Council	1,250	2,400
	Little Horwood Trust	-	750
	Bucks County Council	4,000	-
		<u>5,250</u>	<u>3,150</u>

5. FIXED ASSETS

	Building & Ground Improvements £	Playground Improvements £	MUGA £	Storage Shed £	Marquee £	Grass Mowers £	Total £
Cost							
Balance at 1 January							
Cost	119,906	26,801	23,440	31,537	20,605	8,738	231,027
Less grants	- 73,075	- 26,801	23,440	14,495	7,800	-	145,611
Additions	-	-	-	-	-	-	-
Net cost 31 December	<u>46,831</u>	<u>-</u>	<u>-</u>	<u>17,042</u>	<u>12,805</u>	<u>8,738</u>	<u>85,416</u>
Depreciation							
Balance at 1 January	-	-	-	1,371	2,367	3,495	7,233
Net charge for year				315	515	874	1,704
Balance at 31 December	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,686</u>	<u>2,882</u>	<u>4,369</u>	<u>8,937</u>
Net Book Value							
31 December 2022	<u>46,831</u>	<u>-</u>	<u>-</u>	<u>15,356</u>	<u>9,923</u>	<u>4,369</u>	<u>76,479</u>
31 December 2021	<u>46,831</u>	<u>-</u>	<u>-</u>	<u>15,671</u>	<u>10,438</u>	<u>5,243</u>	<u>78,183</u>

LITTLE HORWOOD RECREATION GROUND
NOTE TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

6	DEBTORS AND PREPAYMENT	2022	2021
		£	£
	Prepayments	-	1,313
	Other Debtors	1	195
		<u>1</u>	<u>1,508</u>

7	TRUST CAPITAL	General	Tennis	Total	Total
		2022	2022	2022	2021
		£	£	£	£
	Balance at 1 January	99,821	-	99,821	91,367
	Transfer	-	-	-	-
	Surplus / (deficit) for year	4,042	-	4,042	8,454
		<u>103,863</u>	<u>-</u>	<u>103,863</u>	<u>99,821</u>

8 **COMMITTEE MEMBER AND TRUSTEE
REMUNERTION**

The trustees neither received nor waived any emoluments during the year (2021: Nil)