

LITTLE HORWOOD RECREATION GROUND

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY NUMBER 295245

LITTLE HORWOOD RECREATION GROUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021

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LITTLE HORWOOD RECREATION GROUND
REFERENCE & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

LEGAL STATUS

The trust was established by a trust deed dated 9 December 1902 and is a registered Charity (No. 295245). The trust is not liable to UK income or corporation tax.

COMMITTEE AND TRUSTEES

The following served during the year and to date:

Adam Howe	Trustee and joint chair (appointed April 14th 2021)
Shirley Spurrell	Trustee and joint chair (appointed April 14th 2021)
Bob Curtis	Trustee. (Resigned as Chair April 14th 2021)
Steve Simpson	Trustee (resigned 8 May 2024) Parish Council representative
Nick Derry	Trustee (appointed 8 May 2024)
Wayne Wilson	Treasurer (resigned November 2023)
Karen Howe	Treasurer (appointed December 2023)
Dr Alex Stubbings	Secretary (resigned January 2023)
Dan Sherwood	Secretary (appointed June 2023)
Hilary Kane	Booking secretary
Robbie McPhearson	Parish Council representative (appointed May 2023)
Jeremy Church	
Tom Davis	
David Duff	

BANKERS

TSB PLC
Winslow
Buckinghamshire

ADMINISTRATION

C/o the treasurer:
Mrs Karen Howe FCCA
Greenacres
13 Mursley Road
Little Horwood
Bucks MK17 0PG

INDEPENDENT EXAMINER

Marie Rawlings MAAT
13 Mallards Way
Bicester
OX26 6WU

LITTLE HORWOOD RECREATION GROUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

PRINCIPAL ACTIVITIES

The main objectives of the charity are:- To provide and maintain recreational facilities for the village of Little Horwood in the area known as "the recreation ground"

ORGANISATION

The fund is administered by the trustees and management committee.

INVESTMENT POWERS

The trust deed states "all sums of cash now or at any time belonging to the charity, and not needed for immediate working purposes, shall (unless otherwise ordered) as soon as possible be invested, under the authority of a further order of the Charity Commissioners, in the name of "The Official Trustees of Charitable Funds"

RELATED PARTIES

There are no related party transactions.

REVIEW OF OPERATIONS AND CHAIR'S REPORT

A year of mixed Covid restrictions where public gatherings were not allowed and hall bookings revenue was reduced.

However, the pre-school Fledglings nursery continued to remain open and use the hall facilities when rules allowed.

Post Covid, a small increase in rental has been levied from £9.00 to £9.50 per hour (5.56%)

As the restrictions were lifted the hall bookings began to return.

A new cooker and fridge were purchased with the help of a grant from the Little Horwood trust. The Hall was internally painted during the summer break.

The much-anticipated village ball took place in October and all the resulting proceeds were donated to the playground fund. Five local residents also undertook their own Covid safe ironman race with sponsorship funds being donated for the benefit of the playground.

In addition to general maintenance, the 2 auto mowers required expenditure due to suspected vandalism, this has now been resolved.

The Spring and Autumn clean ups were well attended by the local community and the car park was resurfaced in April.

The memorial bench for long time resident Margaret Dixon, donated by the Parish Council, was placed in Little Horwood playground.

Annual ROSPA inspections have been carried out.

LITTLE HORWOOD RECREATION GROUND
FOR THE YEAR ENDED 31 DECEMBER 2021

Review of operations and Chair's Report (continued)

Plans for the future

A grant of £4000 has been secured from Winslow and villages Community Board for the surface repairs to the MUGA.

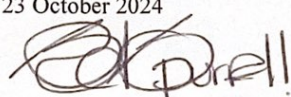
A grant application has also been made to FCC for the refurbishment of the children playground. Should this application be successful, the little Horwood Village Trust have pledged a contribution of £10,000 and any remaining balance will be from LHRGT funds.

We should be informed in June if our application has been successful.

Shirley Spurrell & Adam Howe

Chairs - joint

23 October 2024



Signed on behalf of the trustees

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LITTLE HORWOOD RECREATION GROUND

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 8 to 12.

Respective responsibilities of trustee and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

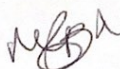
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marie Rawlings MAAT

Signed



Dated

23 October 2024

LITTLE HORWOOD RECREATION GROUND
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED
31 DECEMBER 2021

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the fund and enable them to ensure that the financial statements comply with the Charities Act 2005. They are also responsible for safeguarding the assets of the fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLE HORWOOD RECREATION GROUND**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2021**


	Note	2021	2020
INCOMING RESOURCES			
Activities and donations	3	23,596	7,053
Grants	4	3,150	1,350
Investment income		8	11
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		26,754	8,414
RESOURCES EXPENDED			
Direct charitable expenditure		-	-
Fund raising expenses		5,943	1,550
Improvements to facilities	5	-	-
Repairs and maintenance		3,822	2,460
Electricity and water		3,413	3,394
Insurance		1,177	1,133
Other operating expenses		1,241	1,813
Sundry expenses		(25)	211
Depreciation		2,729	2,718
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		18,300	13,279
		<hr/>	<hr/>
Net incoming resources		8,454	4,865
		<hr/>	<hr/>
FUNDS BROUGHT FORWARD		91,367	96,232
		<hr/>	<hr/>
FUNDS CARRIED FORWARD		99,821	91,367
		<hr/>	<hr/>

LITTLE HORWOOD RECREATION GROUND**BALANCE SHEET AT 31 DECEMBER 2021**

	Note	2021	2020
FIXED ASSETS	5	78,183	80,912
CURRENT ASSETS			
Debtors and prepayments	6	1,508	1,936
Cash at bank		21,890	9,406
		<u>23,398</u>	<u>11,342</u>
CREDITORS			
(Amounts falling due within one year)			
Accruals		<u>1,760</u>	<u>886</u>
NET CURRENT ASSETS		<u>21,638</u>	<u>10,456</u>
NET ASSETS		<u><u>99,821</u></u>	<u><u>91,368</u></u>
FUNDS			
TRUST CAPITAL	7		
At 1 January 2021		91,367	96,232
Surplus for the year		<u>8,454</u>	<u>4,865</u>
At 31 December 2021		<u><u>99,821</u></u>	<u><u>91,367</u></u>

The financial statements on pages 8 to 12 were approved by the trustees on 23 October 2024 and signed on their behalf by:

Shirley Spurrell & Adam Howe
Chairs - Joint



LITTLE HORWOOD RECREATION GROUND
NOTE TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared under the historical cost convention and in accordance with the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) – Accounting and Reporting by Charities.
- b) Donations and investment income are recorded when received.
- c) Activity income and expenditure is included on an accruals basis.
- d) Grants received and receivable are credited to incoming resources and matched with designated expenditure
- e) Other expenditure is included on an accruals basis.

2. TAXATION

The Trust is a registered charity and accordingly is exempt from taxation on its income when applied for charitable purposes.

3 ACTIVITIES AND DONATIONS

	2021	2020
	£	£
Hire	12,542	6,231
Ball	9,432	-1,138
Feed In Tarrif electricity	1,022	1,983
Activities	525	202
Sundry Donations	75	-225
	<u>23,596</u>	<u>7,053</u>

LITTLE HORWOOD RECREATION GROUND
NOTE TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 GRANTS	2021	2020
	£	£
Little Horwood Parish Council	2,400	1,350
Little Horwood Trust	750	
	<u>3,150</u>	<u>1,350</u>

5. FIXED ASSETS

	Building & Ground Improvements £		Playground Improvements £		MUGA £		Storage Shed £		Marquee £		Grass Mowers £	Total £
Cost												
Balance at 1 January												
Cost	119,906		26,801		23,440		31,537		20,605		8,738	231,027
Less grants	- 73,075	-	26,801		23,440		14,495		7,800		-	145,611
Additions	-		-	-	-		-		-		-	-
Net cost 31 December	46,831		-	-	-		17,042		12,805		8,738	85,416
Depreciation												
Balance at 1 January	-		-	-	-		1,030		1,727		1,747	4,504
Net charge for year							341		640		1,748	2,729
Balance at 31 December	-		-	-	-		1,371		2,367		3,495	7,233
Net Book Value												
31 December 2021	46,831		-		-		15,671		10,438		5,243	78,183
31 December 2020	46,831		-		-		16,012		11,078		6,991	80,912

LITTLE HORWOOD RECREATION GROUND
NOTE TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

6	DEBTORS AND PREPAYMENT		2021	2020
			£	£
	Prepayments		1,313	1,313
	Other Debtors		195	623
			<u>1,508</u>	<u>1,936</u>
7	TRUST CAPITAL		Total	Total
			2021	2020
	General	Tennis		
	2021	2021		
	£	£	£	£
	Balance at 1 January	91,367	-	91,367
	Transfer	-	-	-
	Surplus / (deficit) for year	8,454	-	8,454
		<u>99,821</u>	<u>-</u>	<u>91,367</u>

8 COMMITTEE MEMBER AND TRUSTEES REMUNERTION

The trustees neither received nor waived any emoluments during the year (2020: Nil)