

Company registration number: 02037412

Charity registration number: 295237

Network For Social Change Charitable Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Network For Social Change Charitable Trust

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Network For Social Change Charitable Trust

Reference and Administrative Details

Trustees: G Howarth
C Freeman
P Horrocks
H Wingfield
H Currey

Secretary C Freeman

Charity Registration Number 295237

Company Registration Number 02037412

Registered Office The charity is incorporated in England and Wales.
26-28 Southernhay East
Exeter
Devon
EX1 1NS

Auditor Westcotts (SW) LLP
Statutory Auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Network For Social Change Charitable Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

Objectives and Activities

General objectives

The objectives of NSCCT are to distribute funds raised through its members in furtherance or advancement or for the benefit of those charities, charitable institutions, or charitable purposes that the Trustees of the company shall in their absolute discretion select and think fit.

Public benefit

The charity continues to make grants to charities, organisations with charitable objectives and charitable purposes. The Trustees confirm that they have considered the Charity Commission's guidance on public benefit and the Charity Commission's updated guidance on Trustees' responsibilities when reviewing the charity's aims and objectives and in planning future activities and setting the grant-making policy for the year.

Main objectives for the year

Specific objectives for the year were to continue to support the long-term Major Projects (running over several years); to make annual awards for new projects proposed by the six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health Justice, Human Rights, and Peace) and to make smaller awards for Fast Track funding projects proposed by individual members.

Strategies for achieving NSCCT's stated objectives

Most funds are raised at the NSCCT's conferences in February and September/October each year, which are attended by about 60 of NSCCT's 109 members, although members not attending the conference also contribute to the funds that are raised. NSCCT's strategy is based on the involvement, participation, and generosity of its members, centred around these conferences. Some further funds are raised twice a year for Fast Track funding projects through an online pledging process.

Significant activities that contribute to the achievement of the stated objectives

The biannual conferences mentioned above provide information for members about the projects and promote trust between members, allowing them to speak frankly about themselves and their individual funding objectives, and to collaborate successfully on NSCCT's funding objectives. NSCCT members organise meetings and training sessions relevant to the work of the organisation.

Grant-making policies

NSCCT aims to fund organisations both in the UK and overseas which are likely to effect beneficial social change through research, public education, innovative services, and other legal and charitable activities. NSCCT supports organisations which promote human rights and dignity, further the development of civil society, husband the earth's resources and promote peace and non-violence.

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All projects in the annual *Pools* cycle are introduced and assessed by members themselves. These grants are paid annually in March/April; organisations are asked to report back to NSCCT by the following April on the use they have made of the grants including any challenges encountered and lessons learned. These reports are reviewed, summarised and circulated to members. The reports on projects sponsored in 2023/24 were circulated to members in the summer of 2025 and are the latest available to them.

Funds for grants to *Major Projects* are raised each September/October, and paid thereafter, usually on a scheduled basis. These projects undergo a detailed preliminary assessment prior to formal adoption as a multi-year Major Project and present annual progress reports to members. Major Projects are normally adopted for a three-year period, with the possibility of extension for a further three years. Continuation into a second three-year period requires a detailed evaluation report which has provision for the appointment of an external assessor.

Organisations funded under the *Fast Track* funding system are asked to report back six months after receipt of their grant. The reports are circulated to members of NSCCT who donated to the project.

Achievements and performance in 2024-25

This year has seen the continued grant-making to a range of charitable projects through our Major Projects, Pools and Fast Track funding streams. We supported five long-term Major Projects: the Landworkers' Alliance, Labour Rights, Flying Fair, Fossil Fuels and Insurance, and Community Resilience, as described below. In addition, our two other funding streams continued with a strong range of short- and medium-term project funding. The Pools stream funded 38 projects proposed by our six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health Justice, Human Rights, and Peace). This included some new and some repeat applicants. We made 49 smaller awards for Fast Track projects also proposed by individual members.

Landworkers' Alliance

The Landworkers' Alliance (LWA) is a Transformational Major Project, and this year received a grant of £216,507. This was year five of five in the grant period. The Permaculture Association, a registered charity, acts as charitable partner for the grant. The LWA is a not-for-profit limited company registered with Companies House, exempt from using Ltd., and with adopted cooperative principles. The LWA is a member-led union of small-scale landworkers, foresters, growers, and fishers. Their purpose is to work for a future where everyone can access fresh, healthy, locally-produced, affordable food, and a land-use system that furthers social and environmental justice.

NSCCT's support has enabled the LWA to grow its membership, its ability to develop policies based on solid research, and its influence in the UK and abroad. As part of La Via Campesina, the international peasant growers' movement, LWA's representation at the COP meetings has helped raise awareness of the way that small producers build resilience for food in the face of market forces and environmental disaster.

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The LWA's work in Parliament and the House of Lords has always been firmly cross-party. The new government's commitments to agroecology and the hard-won Environmental Land Management schemes weren't entirely clear, but its ministerial appointments to DEFRA and other key posts are encouraging. The LWA has written a lobbying toolkit and is training and empowering members to raise their voices on issues that impact agricultural production: food quality, supply chains, the labour force, training, and improvements for the environment and biodiversity. This is especially important since so many MPs are newly elected without previous clear experience of rural conditions. One key win from just before the election: the Environmental Land Management scheme has been opened to farms of under 5ha. Small-scale market gardeners, including many LWA members, were previously ineligible for support and were seriously disadvantaged. There are headwinds. In the UK, the public worries about inflation and food costs. International problems include Ukraine, which has been a bread basket for Europe and Africa. Climate change effects are everywhere.

The grant was also used for core work for its members and the LWA's future, bids for funds from other donors, research grant applications with academic and European partners, DEFRA contracts, and strategic partnerships with food justice and climate change organisations. This project had a second purpose, as well: to test the efficacy of providing stable long-term core support. Can core support successfully – and sustainably – take a good organisation to the next level? The preference of many grant-making bodies for discrete projects is well-known. Yet research into core funding has 'found that recipients accelerated their impact by investing in pay equity'. We are already in discussions about how we can measure the effect of our funding on the LWA and what it means for NSCCT and, potentially, for other funders.

Labour Rights Major Project

2024-2025 was the fourth year of this Major Project, which has both charitable and non-charitable components. This year's grant for the charitable components was £136,919. The project seeks to strengthen support for workers to assert their rights and thus in a small way help to halt the decline in the share of value going to labour over the last 40 years.

The **Violation Tracker** database has grown entries by 26%, web traffic by 73% and the number of unique users by 42% to 249,000, as well as adding new regulators, including the Care Inspectorate and the Local Government and Social Care Ombudsman. They have also built links with a number of trades unions and collaborated with campaigning organisations in a wide range of areas, including environment, housing, high pay, and regulation. Violation Tracker are in the early stages of discussing how their database could be used in procurement to favour firms with few or no violations.

Cat's Cradle continued its organising and training work, focusing on the most marginalised, precarious and poorly paid workers and on community groups such as tenants' unions. Much of the activity takes place in Scotland where they are based, but they are also establishing links with similar activist organisations in the UK and internationally. Now that Cat's Cradle has been registered as a Scottish Charitable Incorporated Organisation it has begun the process of diversifying its funding base.

The **Work Rights Centre** came into the project in September 2023 with funding to use artificial intelligence (AI) to create a multilingual digital hub for employment legal information. This is aimed at migrant workers, but available and relevant for all workers, particularly the most vulnerable who cannot get legal advice. WRC have now built the website infrastructure for an AI integration that enables them to translate legal information at scale, and retain human quality control. They plan to pilot the most promising AI applications, monitor their impact, and report on findings to build capacity for the sector.

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Flying Fair

This was the first year of our Flying Fair project, for which we raised £160,296 at its launch in September 24.

Aviation emissions are rising quickly and threaten to derail the UK's climate goals, especially as other sectors decarbonise. Flying is also highly unequal, with a small group of frequent flyers responsible for the majority of emissions while those most affected by climate impacts contribute least. Yet the aviation industry continues to push for airport expansion and promotes speculative technological fixes unlikely to deliver meaningful reductions soon. Public opposition to expansion and support for fairer measures such as frequent-flyer levies are growing, creating an important backdrop for the Flying Fair project.

Flying Fair supports three partner NGOs— New Economics Foundation (NEF), Possible, and Aviation Environment Trust (AET) —to advance aviation demand management and challenge the economic and political narratives underpinning airport growth.

Fossil Fuels and Insurance

This was the first year of this new Major Project. The Fossil Fuels and Insurance project focuses on influencing the London insurance market, a key global location for insurance for fossil fuel projects which are damaging the planet. Network members pledged £153,228 to support this project in September 2024. Despite an increasingly difficult political climate—marked by Trump's withdrawal from the Paris Agreement, UK government support for high-carbon growth, and potential deregulation of the insurance sector—the project remains committed to exerting pressure. The strategy centres on Reclaim Finance (RF) which works through systemic, political and financial channels, to build public and institutional pressure.

Reclaim Finance has rapidly become an influential voice linking finance to climate justice, producing respected research, shaping media narratives, and coordinating collective campaigning through the Insure Our Future network. Recent progress includes the publication of a comprehensive assessment of insurers' managing agents' fossil fuel policies, growing media scrutiny of insurers' stances, and development of a "red list" of syndicates aimed at guiding investors away from high-risk fossil fuel involvement. RF has also appointed a new London-based campaigner, Luke Whiting, whose professional background in insurance regulation and civil-society coordination strengthens its capacity to challenge fossil fuel insurers during a period of leadership transition and potential policy openings.

Community Resilience

The Community Resilience project, launched in September 2024 with £96,835 in funding, aims to strengthen the capacity of UK communities to respond and adapt to climate change. Rising global temperatures and extreme weather events are expected to disrupt food supplies, infrastructure, and social cohesion, yet national and local preparations remain limited. Building on previous research identifying eight major threat areas—from extreme weather and energy to social disorder and information system failure—the project focuses on practical, community-led interventions that combine material, social, and emotional resilience. By linking grassroots climate action with wellbeing, policy, and cross-sector collaboration, the initiative seeks to create inclusive frameworks enabling communities to sustain themselves and respond effectively to disruption.

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In its first year, the project conducted a scoping study with 28 community groups through Cooperation Hull, which highlighted gaps in UK-wide climate adaptation networks, interest in deliberative gatherings, a desire for shared resources and “poolkits,” and weak connections between statutory services and voluntary groups. These insights informed early design and consultation with key organisations, including the Scottish Communities Climate Action Network (SCCAN), Cadence Roundtable, Collective Abundance, Tipping Point, Being the Change Affinity Network, Shared Future, and Kingston Hive, as well as satellite contributors such as New Economy Organisers Network (NEON), New Weather Institute, and Decolonising Economics. This collaborative approach ensures that pilot initiatives and long-term planning are informed by both expertise and local community perspectives, fostering shared ownership and practical impact.

The first-year focus was on proof-of-concept activities, including a two-day in-person design workshop with the core group, partner organisations, and local representatives. Workshop objectives included defining research and pilot initiatives, identifying implementation leads, and outlining direction for Years 2–3. Early pilot initiatives include training “catalytic enablers” to support local groups, convening regional networks, developing Community Resilience Plans with practical tools, embedding emotional and psychological resilience, and strengthening links between statutory services and voluntary organisations.

Over the next two years, the project will scale these pilots, hold larger gatherings, and expand geographic coverage, supported by indicative budgets of £150–200K per year. Governance is shared between The Movements Trust, the Project Director, a core group, and a steering group. Overall, the project provides a practical, inclusive, and collaborative framework that empowers communities, strengthens social infrastructure, and links grassroots climate action with broader policy and resilience strategies.

Cutting Carbon Now (CCN)

This was a Major Project running from September 2018 to September 2024, delivered through funding to Green Alliance and overseen by a Core Group of Network members. Its core aim was to support the UK government in achieving greenhouse gas emission reduction targets, primarily by influencing policy under both Conservative and Labour administrations. Over the course of the project, government decarbonisation targets became more ambitious. The evaluation concluded that the project successfully advanced its objectives: emissions, policy development, and implementation were all further progressed by the end of the period, exceeding expectations relative to original carbon budgets. While it is difficult to attribute specific policy outcomes directly to the project, Network support clearly enabled Green Alliance to influence key proposals, maintain climate ambition under a sometimes hostile government, and contribute to broader collaboration within the environmental NGO sector.

The evaluation made clear recommendations for future Major Projects. Network should reflect on the appropriate balance of control and involvement for volunteer Core Groups overseeing expert partners, ensure strategic alignment with grantees from the outset, and assess the skills and capacity of Core Groups to actively shape projects. Time for liaison should be factored into budgets, and interim evaluations must be taken seriously with clear decisions and follow-up reporting. Finally, Network should consider light-touch post-project reflection, such as a final review or presentation, to capture longer-term impacts and consolidate learning. These lessons aim to strengthen the effectiveness, clarity, and impact of future Major Projects.

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Operational Achievements

We have continued and developed our remote working practices such that Directors and other meetings are generally held online, and project assessments may be online if meeting in person is impractical. We are very grateful to the great IT skill and patience of our Admin manager and tech team, who continue to work hard to digitise our operations, and to our volunteer conference organising teams. We have run some tech training sessions with an external provider, in order to enable all members to keep their tech skills up to date.

Grant giving

We continue to rethink the conditions under which we make our grants. Adherence to the legal requirements governing NSCCT's activity is of course our foremost concern in this regard, but we are also conscious that the smaller organisations we fund should not be burdened with overly onerous responsibilities, and we seek solutions that satisfy both these criteria. The new grant conditions for our Fast Track projects were implemented in 22/23, and those for standard Pools projects, along with revised conditions for partner projects and Major Projects were implemented in 23/24.

October 24 conference - New Lanark Mills in Scotland.

The New Lanark conference in September 2024 at New Lanark Mill Hotel focused on "How Can We Help Bring About Effective Social Change?" Despite travel disruptions caused by a fallen tree and train cancellations, participants arrived gradually via alternative routes. The venue provided comfortable accommodation and meeting spaces, with technical support ensuring that plenary sessions were successfully live-streamed. The conference included early-morning movement sessions, engaging plenaries such as Lesley Riddoch on community empowerment, and smaller group discussions on topics including local authorities, food security, protest, participatory grant-making, land ownership, and democratic confederalism in Rojava. Afternoon excursions to Little Sparta and Clydesdale Community Initiatives, along with self-guided walks to the Falls of Clyde, added variety to the programme, though transport in rural areas proved challenging.

The conference also featured presentations from ongoing and new major projects, including updates on Windrush, Landworkers' Alliance, Labour Rights, climate projects, and Cutting Carbon Now, with projects generally meeting or exceeding their targets. Social and cultural activities, including a singing workshop, a New Lanark tour, party performances, and a ceilidh with storytelling, were well received. Meals were primarily vegetarian. Pools meetings, a business meeting, and final reflections allowed members to discuss Network matters and personal takeaways. Overall, the conference was highly rated, though some logistical and catering issues were noted, and a number of attendees contracted Covid, highlighting the potential need for future health precautions.

February 25 Conference – Craiglands Hotel, Ilkley

The February 2025 Network Conference was held at Craiglands Hotel in Ilkley after the original venue near Bradford became unavailable due to a large wedding. Organisers quickly adapted, ensuring the venue met technical, catering and logistical needs. The conference aimed to strengthen connections with Bradford and Ilkley, provide a sustainable and inclusive event, and support both in-person and remote participants. Key principles included engagement with local culture, sustainable catering, and creating a positive experience for those joining via Zoom.

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Trustees' Report

The event featured a mix of plenary sessions, small-group discussions, and field visits. Highlights included a keynote speech from Kersten England on Bradford's City of Culture 2025 plans, small-group sessions on "inner work," and project visits in Bradford despite delays caused by traffic. Presentations included work from the Chaplaincy at the Magistrates Court, activists funded for a retreat in Iona, and the theatre company Common Wealth. Meals incorporated local traditions, such as food from Betty's and a celebratory meal at My Lahore, though catering for vegans could have been improved.

Saturday and Sunday included SWOT analyses, Pools presentations, workshops, AGMs, and a business meeting. Social and cultural activities included singing, pilates, and local-themed celebrations. Key lessons learned focused on improving technical arrangements for hybrid participation, including microphone etiquette, PowerPoint handling, and Zoom setup. Organisers also identified minor logistical challenges, such as travel time between venues and catering adjustments, and suggested displaying the Network's values more prominently for reflection and engagement.

Racial Justice working group (RJWG)

The Racial Justice Working Group (RJWG) was set up following the September 2020 conference. We have fluctuating membership of around a dozen members. The group has continued to meet almost bimonthly online since 2020. Its role is to spread information and promote Network funding for groups and projects led by and for racially minoritised groups in the UK and globally.

Enabling Access to Funding

Funding was raised at the September 2024 Fast Track to get help in convening a meeting with the funders who responded positively to the earlier research project, reported on last year. Support for our proposals was secured from Social Change Nest which continued throughout the year. However, the meeting with other funders to establish a pooled fund to address racial and climate justice, which was intended for March 2025 did not work out, because of too little take-up.

Meanwhile the project was renamed *Resourcing the Grassroots*, and three members in particular are taking this work forward.

Heirs of Slavery

This organisation, run by members of the Trevelyan family, has been establishing itself over the past two years. Their website has a wealth of information and resources designed to help those of us who have, or may have, family connections to slavery to find out more and address the issue of reparations. Two of the founders, John Dower and Alex Renton, did a talk for us in May.

Assessors' Guidelines

We prepared some additions to the Assessors' Guidelines about how to approach groups that may not be charities or even incorporated, and the importance of being sensitive to cultural, social and literacy issues. These have been incorporated into the main Assessors' Guidelines.

Project Noticeboard

We have been looking out for ways to help projects who apply to our online application space. This year we added a link to an open database of funding organisations and grants, hosted by the UK Democracy Network.

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Trustees' Report

Archiving

The process of archiving Network's papers is a tricky and time-consuming one, with many issues to be considered along the way. The case for making our records available to researchers of today and of future generations does not need restating, and we are fortunate to have perhaps the UK's foremost archive of philanthropy-related papers—the Centre for Philanthropy at University of Kent—eager to receive ours. The specialists at this repository recognise that Network does things differently, and know that other organisations can learn from our practice and our 40 years of experience.

A longstanding member of network is currently sorting the non digitised papers we hold. He has now recorded almost all the projects undertaken between 1985 and 1992 on a spreadsheet, and his work will be invaluable for our 40th year celebration in September 2025. There are still outstanding issues that require serious consideration, such as confidentiality and GDPR which remain to be resolved. It is anticipated steps will be taken in 25/26 to ascertain members views as to the form and retention of data.

Membership

During the year the total membership of the charity was 109 individuals/89 subscriptions (2024: 111/89). There are fewer subscriptions than individual members because some couples have a single subscription. These figures include 15 "Associates" - members who have largely retired from active participation, but who wish to remain part of the Network community. We continue to recruit actively through member networks and word of mouth.

Financial review

Total incoming resources for the year ending 31 August 2025 were £1,958,828, with total resources expended of £2,017,300. Total funds carried forward are £145,035. NSCCT has no employees - all the necessary work, other than administration, is carried out by the members on a voluntary basis. The Trustees would like to pay tribute to this substantial collaborative voluntary effort.

Funding for Social Change Limited (FSC Ltd) is an associated company with members and some Directors in common. NSCCT has the part-time use of the services of the Administrator employed by FSC Ltd. The fee from FSC Ltd for administrative services this year was £58,235 (2024: £54,843).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 to 6 months' unrestricted administrative expenditure, which based on the 2025 accounts amounts to a figure between £33,650 to £67,300. Operating reserves as at the year-end were £81,333. Trustees review the reserves figure quarterly and may seek to increase/reduce reserves, if necessary, by modifying the admin fee payable by all members on donations (3.5% in 2024-25).

The Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Capitalisation policy

The Trustees have adopted a capitalisation threshold for fixed assets of £1,000.

Network For Social Change Charitable Trust

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Investment powers and policy

Under the Articles of Association, the charity has the power to make any investment which the Trustees see fit. It is the normal practice of the charity to pay monies received out as grants and thus not to build up investments beyond necessary reserves. Trustees review cash holdings quarterly to ensure that we are receiving maximum interest possible.

Principal funding sources

All funds are raised by voluntary contributions from resources available to individual members of NSCCT. We do not accept funding from external sources. Incoming funds are usually allocated to a project at the time of receipt. This year we received income of £1,200 that has yet to be allocated to a specific project. These monies are held within a restricted fund for allocation through our usual funding streams.

How Expenditure in the year has supported the key objectives of the Charity

The objective of NSCCT is to make grants for charitable activities. In accordance with our objectives, £1,878,166 (93%) of expenditure this year was on grant funding through our three funding streams (Major Projects, Pools, and Fast Track Funding).

Description of Principal Risks and mitigation measures

The Trustees continued their practice of conducting an ongoing analysis of risks and have taken steps as below to mitigate the most significant of these:-

Loss of key staff. The charity purchases administrative services from Funding for Social Change Ltd under a contract that is reviewed annually. The Admin Manager employed by FSC Ltd is supported by members who have relevant IT and Admin experience as well as by freelance IT and web support personnel. The Trustees have put in place measures to mitigate any loss of key personnel. We have been very fortunate in 24/25 to have the services of an experienced Admin Manager, to whom we are very grateful. We have been further strengthening our procedures in the year to August 25 to better strengthen our capacity to overcome such an issue should it arise in future.

Professional support systems fail or are inadequate. Closely tied to the risk of losing key staff, we are reliant on the professional input of individual members who undertake key admin and IT roles. The risk of losing these key, qualified members is significant in terms of its impact on the organisation. To help mitigate this risk, we are requiring FSC to strengthen its IT and admin skills. We now use standard financial software (Xero) which greatly reduces the risk of financial data being compromised. Our accountants have significant systems expertise and have supported us with financial IT decisions and implementation. We continue to make changes in this area which will make our IT and financial systems more robust.

Loss of members / loss of active members. Our membership numbers are relatively stable, but our members are ageing. The risk we perceive is that there may become fewer active members who can undertake the roles upon which Network depends. We have been aware of this risk for some years. Our continuing mitigation efforts include a focus on recruiting younger members; nurturing and supporting new and existing members in their roles; developing systems to support member roles; training for members in taking on roles; and a focus on member retention through our face to face meetings and online social engagement.

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Effectiveness of Grants. All our funding decisions are made by our members, and we take steps to provide training and support in charitable grant-making. We have a strong due diligence process, but there remains a risk that the grants we make are not providing best value for the intended recipients. To reduce this risk, our more experienced members work to support those who are newer to grant-making. We are a member of the Association of Charitable Foundations (ACF) and encourage our members to partake of their training opportunities. All projects in each of our three funding streams are required to provide appropriate evaluation reports which are reviewed and made available to all members. We encourage ongoing discussion of impact. We recognise that some projects will not achieve all their objectives; for example the project Cutting Carbon Now aims at faster UK carbon budget reductions than is being achieved but we consider the project successful in doing everything possible within its limited powers.

Plans for Future Periods

We will be continuing our work with the UK Philanthropy Archive at the University of Kent. We have a recently updated public website which we regularly review and update. This will feed into ongoing outreach efforts. We are continuing to update our grant processing and management procedures and systems.

Induction and training of Trustees

NSCCT's policy is that only active members of NSCCT are appointed as Trustees so newly appointed Trustees already have a good knowledge of NSCCT's objectives and activities. Some will already have served as Trustees on other charitable bodies. There are no outside appointments. New Trustees are supported to undertake training appropriate to their role.

Decision-making

The company's AGM takes place at the spring conference each year. Matters related to the running of NSCCT are additionally discussed at the biannual conference business meetings and annual Guardians meetings to which all members are invited. All members are encouraged to contribute to the running of the charity, as conference organisers, co-ordinators, convenors, pool members, links with specialist sub-groups, or as Trustees.

NSCCT members are personally active in sponsoring, assessing, selecting, and commending projects for funding. Our processes are designed to encourage members to find worthwhile projects, assess their potential and evaluate their achievements. Those without previous experience of such an undertaking work alongside a more experienced member. Members work together to make robust funding decisions with every attempt to avoid implicit bias. They support each other in the decision-making process.

Whilst members drive the process, it is clearly understood that the legal responsibility for the distribution of funds raised lies with the Trustees. Trustees follow guidance from the Charity Commission on grant-making, particularly where the organisation applying for funds is not itself a UK charity. Our due diligence process involves scrutiny by a committee of six experienced members (the Charity Status Group) as well as by Trustees. We work closely with the Directors of Funding for Social Change Ltd (FSC Ltd) and often refer projects to them if we feel that they are not suitable to receive charitable funding.

How the charity is constituted

The charity is constituted as a company limited by guarantee, registered on 15 July 1986. The current Articles of Association for the charity were drawn up by Bates Wells & Braithwaite London LLP and adopted on 21 February 2014.

Network For Social Change Charitable Trust

Trustees' Report

Arrangements of setting the pay of key management

The charity has no paid staff. Trustees are not paid, and all members carry out their work for the charity on an entirely voluntary basis.

Statement of trustees' responsibilities

The trustees (who are also the directors of Network For Social Change Charitable Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Network For Social Change Charitable Trust

Trustees' Report

The annual report was approved by the trustees of the charity on 14/3/26 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'C Freeman', written over a dotted line.

C Freeman
Company secretary and trustee

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Opinion

We have audited the financial statements of Network For Social Change Charitable Trust (the 'charity') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussions with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of companies legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Williams FCA DChA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP, Statutory Auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 17th March 2026

Network For Social Change Charitable Trust

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	730,413	1,220,441	1,950,854	1,759,794
Investment income	4	7,974	-	7,974	4,703
Total income		<u>738,387</u>	<u>1,220,441</u>	<u>1,958,828</u>	<u>1,764,497</u>
Expenditure on:					
Charitable activities	5	<u>(735,384)</u>	<u>(1,281,916)</u>	<u>(2,017,300)</u>	<u>(1,747,651)</u>
Total expenditure		<u>(735,384)</u>	<u>(1,281,916)</u>	<u>(2,017,300)</u>	<u>(1,747,651)</u>
Net income/(expenditure)		3,003	(61,475)	(58,472)	16,846
Transfers between funds		<u>(12,034)</u>	<u>12,034</u>	<u>-</u>	<u>-</u>
Net movement in funds		(9,031)	(49,441)	(58,472)	16,846
Reconciliation of funds					
Total funds brought forward		<u>90,364</u>	<u>113,143</u>	<u>203,507</u>	<u>186,661</u>
Total funds carried forward	16	<u>81,333</u>	<u>63,702</u>	<u>145,035</u>	<u>203,507</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 21 to 33 form an integral part of these financial statements.

Network For Social Change Charitable Trust

(Registration number: 02037412)

Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	1,455	19,911
Cash at bank and in hand	14	<u>208,418</u>	<u>244,564</u>
		209,873	264,475
Creditors: Amounts falling due within one year	15	<u>(64,838)</u>	<u>(60,968)</u>
Net assets		<u>145,035</u>	<u>203,507</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		63,702	113,143
Unrestricted income funds			
Unrestricted funds		<u>81,333</u>	<u>90,364</u>
Total funds	16	<u>145,035</u>	<u>203,507</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 18 to 33 were approved by the trustees, and authorised for issue on 14/3/26 and signed on their behalf by:



C Freeman
Company secretary and trustee

The notes on pages 21 to 33 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(58,472)	16,846
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(7,974)</u>	<u>(4,703)</u>
		(66,446)	12,143
Working capital adjustments			
Decrease/(increase) in debtors	13	18,456	(16,059)
Increase in creditors	15	<u>3,870</u>	<u>52,255</u>
Net cash flows from operating activities		(44,120)	48,339
Cash flows from investing activities			
Interest receivable and similar income	4	<u>7,974</u>	<u>4,703</u>
Net (decrease)/increase in cash and cash equivalents		(36,146)	53,042
Cash and cash equivalents at 1 September		<u>244,564</u>	<u>191,522</u>
Cash and cash equivalents at 31 August		<u>208,418</u>	<u>244,564</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 21 to 33 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

26-28 Southernhay East
Exeter
Devon
EX1 1NS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Network For Social Change Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £
Donations	661,470	1,124,679	1,786,149
Legacies	1,437	-	1,437
Gift aid reclaimed	67,506	95,762	163,268
	<u>730,413</u>	<u>1,220,441</u>	<u>1,950,854</u>
	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	695,973	876,069	1,572,042
Legacies	1,033	-	1,033
Gift aid reclaimed	70,625	116,094	186,719
	<u>767,631</u>	<u>992,163</u>	<u>1,759,794</u>

4 Investment income

	Unrestricted funds £	Total 2025 £
Interest receivable on bank deposits	<u>7,974</u>	<u>7,974</u>
	Unrestricted funds £	Total 2024 £
Interest receivable on bank deposits	<u>4,703</u>	<u>4,703</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

5 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total 2025 £
	Note			
Charitable activities		64,109	70,490	134,599
Grant funding of activities		666,740	1,211,426	1,878,166
Allocated support costs	6	4,535	-	4,535
		<u>735,384</u>	<u>1,281,916</u>	<u>2,017,300</u>
		Unrestricted funds £	Restricted funds £	Total 2024 £
	Note			
Charitable activities		46,598	52,767	99,365
Grant funding of activities		688,994	954,811	1,643,805
Allocated support costs	6	4,481	-	4,481
		<u>740,073</u>	<u>1,007,578</u>	<u>1,747,651</u>

6 Analysis of support costs

Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Audit fees	4,434	4,307
Other office costs	101	174
	<u>4,535</u>	<u>4,481</u>

7 Grant-making

Analysis of grants

	2025 £	2024 £
Analysis		
Grants to institutions	<u>1,878,166</u>	<u>1,643,805</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025	2024
	£	£
Audit fees	4,434	4,307

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

During the year, the charity had no employees (2024: Nil)

11 Auditors' remuneration

	2025	2024
	£	£
Audit fees	4,434	4,307

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2025	2024
	£	£
Trade debtors	675	9,514
Prepayments	780	10,397
	1,455	19,911

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

14 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	<u>208,418</u>	<u>244,564</u>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	614
Other creditors	60,678	56,394
Accruals	<u>4,160</u>	<u>3,960</u>
	<u>64,838</u>	<u>60,968</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

16 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2025 £
Unrestricted funds					
General Funds	62,488	95,242	(53,589)	(22,808)	81,333
Arts & Education for Change	-	81,500	(114,842)	33,342	-
Economic Justice	-	84,900	(118,541)	33,641	-
Green Planet	-	99,363	(96,353)	(3,010)	-
Health & Wellbeing	-	103,000	(116,000)	13,000	-
Human rights	-	103,500	(141,101)	37,601	-
Peace	-	101,600	(94,958)	(6,642)	-
Unallocated	27,876	69,282	-	(97,158)	-
	<u>90,364</u>	<u>738,387</u>	<u>(735,384)</u>	<u>(12,034)</u>	<u>81,333</u>
Restricted funds					
Fast Track Funding	-	370,525	(357,565)	-	12,960
Cutting Carbon	83,763	-	(74,860)	-	8,903
Landworkers Alliance	9,551	224,360	(216,507)	-	17,404
Labour Rights	10,019	141,885	(141,080)	-	10,824
Conference	-	58,429	(70,290)	11,861	-
Donations to be allocated	9,810	-	(200)	-	9,610
Flying Fair	-	166,110	(163,981)	-	2,129
Community Resilience	-	100,347	(100,520)	173	-
Fossil Fuels	-	158,785	(156,913)	-	1,872
	<u>113,143</u>	<u>1,220,441</u>	<u>(1,281,916)</u>	<u>12,034</u>	<u>63,702</u>
Total funds	<u>203,507</u>	<u>1,958,828</u>	<u>(2,017,300)</u>	<u>-</u>	<u>145,035</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
General Funds	63,654	92,681	(51,079)	(42,768)	62,488
Arts & Education for Change	-	92,100	(111,456)	19,356	-
Economic Justice	-	87,500	(93,745)	6,245	-
Green Planet	-	98,000	(141,949)	43,949	-
Health & Wellbeing	-	56,400	(94,736)	38,336	-
Human rights	-	113,500	(150,468)	36,968	-
Peace	-	127,300	(96,640)	(30,660)	-
Unallocated	-	104,853	-	(76,977)	27,876
	<u>63,654</u>	<u>772,334</u>	<u>(740,073)</u>	<u>(5,551)</u>	<u>90,364</u>
Restricted funds					
Fast Track Funding	-	313,475	(318,675)	5,200	-
Cutting Carbon	80,947	290,863	(289,747)	1,700	83,763
Landworkers Alliance	-	228,787	(224,236)	5,000	9,551
Labour Rights	975	128,944	(134,900)	15,000	10,019
Conference	725	30,094	(39,820)	9,001	-
Donations to be allocated	40,360	-	(200)	(30,350)	9,810
	<u>123,007</u>	<u>992,163</u>	<u>(1,007,578)</u>	<u>5,551</u>	<u>113,143</u>
Total funds	<u>186,661</u>	<u>1,764,497</u>	<u>(1,747,651)</u>	<u>-</u>	<u>203,507</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

The specific purposes for which the funds are to be applied are as follows:

Fast Track Funding

For a variety of small-scale projects introduced by NSCCT members.

Cutting Carbon Now (CCN)

Cutting Carbon Now, CCN aims to support the Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of the carbon budgets the CCC recommends.

Labour Rights (LR)

A group of projects addressing justice for workers and protecting labour rights. Violation Tracker blows the whistle on corporate malpractice; Cat's Cradle provides worker training and education; Working Families campaigns on the Employment Bill.

Landworkers' Alliance (LWA)

A member-led organisation of farmers, growers, foresters and land-based workers, the Landworkers' Alliance works for a future where everyone can access local, healthy and affordable food, and a land-use system that furthers social and environmental justice.

Donations to be Allocated

This is in respect of donations that have been received for a specific project, but the donor(s) is yet to decide on which project(s) the money should be allocated. These donations may be drawn down over a period of time as the donor(s) see fit.

The Trustees consider that sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with any restrictions.

Transfer between Funds

Charitable donations are pledged for the general purposes of the Charity, however, a donor can indicate a preference of the proportions designated to specific pledges. However, as no individual knows what has been pledged to a specific pool, there are generally mismatches between the amount pledged and the amount required. At this point, the trustees are able to designate money between pools.

Community Resilience

The Community Resilience MP aims to increase substantially the capacity of local communities across the UK to sustain themselves and adapt in the face of mounting disruption from climate change and other sources.

Flying Fair

A group of projects aiming to accelerate ways to reduce demand for flying, and to make the impact of it less unequal. The areas of work include public engagement and messaging, and engagement with policymakers.

Fossil Fuels

The Fossil Fuels and Insurance MP aims to provide public information to enable engagement with the London insurance market to develop their sustainability policies so that they significantly reduce and ultimately no longer operate by insuring fossil fuel investment projects

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2025 £
Current assets	146,171	63,702	209,873
Current liabilities	(64,838)	-	(64,838)
Total net assets	81,333	63,702	145,035
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Current assets	151,332	113,143	264,475
Current liabilities	(60,968)	-	(60,968)
Total net assets	90,364	113,143	203,507

Material Institutional Grants	Charity No.	2025 £
Organisation		
Permaculture Association*	1116699	240,743
Reclaim Finance		156,913
The Movements Trust*	1194447	96,835
Violation Tracker - via Good Jobs First		56,632
Cat's Cradle Education and Organising SCIO	SC052364	47,369
Possible (The 10:10 Foundation)	1157363	42,500
New Economics Foundation	1055254	42,500
Aviation Environment Trust*	276987	42,250
Work Rights Centre	1165419	37,079
Aviation Environment Trust	276987	32,750
Gambling with Lives	1184114	20,000
City of Sanctuary UK	1184613	20,000
Coventry University	Exempt	20,000
Every Casualty Counts	1166974	20,000
Detention Action	1198554	20,000
Endless Medical Advantage	1194717	20,000
CleanConscience	1160870	20,000
Conflict and Environment Observatory	1174115	20,000
The Martin Ryle Trust*	327946	20,000
Faith in Community Scotland - The Poverty Truth Community	SC036787	20,000
Xenia	1188924	19,142
Voice 21	1152672	19,140
Get Further	1190809	19,140

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Material Institutional Grants	Charity No.	2025 £
Artis Foundation	1174635	19,140
Book Clubs in Schools	1185409	19,140
Global Girl Project	1184590	19,140
PORA Zimbabwe	1197779	19,000
Advance Myanmar	1139662	18,000
Inquest*	1046650	18,000
Macc: Manchester Community Central	1145921	18,000
Finance Innovation Lab	1165269	17,935
Greater Change	1188164	17,935
Spotlight on Corruption	1185872	17,935
Fairness Foundation	1044174	17,935
Nourish (Scotland)	SC048239	17,896
Peace Brigades International (PBI)	1101016	17,743
Friends of the Earth England Wales and Northern Ireland (EWNI)	281681	17,743
Centre for Innovation in Voluntary Action*	1122095	17,743
The Earth Community Trust*	1143660	17,743
GeneWatch UK		17,443
Alder Hey Children's Charity	1160661	17,000
Settle Support	1162399	17,000
Shared Future CIC		16,141
Lawyers Against Poverty*	1189586	16,000
Trust for Research and Education in Arms Trade (TREAT)*	328694	14,958
Appeal	1144162	14,101
North West Hazards Trust	1194500	12,764
* Permaculture Association, grant was approved for Landworkers Alliance		
* The Movements Trust, grant was approved for Scottish Communities Climate Action Network (SCCAN)		
* Aviation Environment Trust, grant was approved for No Airport Expansion (NAE)		
* The Martin Ryle Trust, grant was approved for Scientists for Global Responsibility		
* Inquest, grant was approved for United Group for Reform of IPP (UNGRIPP)		
* Centre for Innovation in Voluntary Action, grant was approved for Oxfordshire Liveable Streets		
* The Earth Community Trust, grant was approved for Stop Ecocide International		
* Lawyers Against Poverty, grant was approved for Roots2Justice		
* Trust for Research and Education in Arms Trade (TREAT), grant was approved for Campaign Against the Arms Trade		

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

18 Related party transactions

During the year the charity made the following related party transactions:

The company is associated with Funding for Social Change Limited, with which it has two trustees in common.

The administrative services provided by Funding for Social Change Limited for the year ended 31 August 2025 totalled £58,235 (2024: £54,843). The amount due to Funding for Social Change Limited at 31 August 2025 was £15,394 (2024: £10,903 due to Funding for Social Change Limited).

During the year the company received, in total, donations from its trustees of £112,000 (2024: £146,300).