

Company registration number: 02037412

Charity registration number: 295237

Network For Social Change Charitable Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024



Network For Social Change Charitable Trust

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Network For Social Change Charitable Trust

Reference and Administrative Details

Trustees:	G Howarth
	R Manser (resigned 18 February 2024)
	M B Tucker (resigned 18 February 2024)
	C Freeman
	P Horrocks
	H Wingfield (appointed 18 February 2024)
	H Currey (appointed 18 February 2024)
	A Schiff (resigned 31 October 2023)
Secretary	C Freeman
Charity Registration Number	295237
Company Registration Number	02037412
Registered Office	The charity is incorporated in England and Wales.
	26-28 Southernhay East
	Exeter
	Devon
Auditor	EX1 1NS
	Westcotts (SW) LLP
	Statutory Auditor
	47 Boutport Street
	Barnstaple
	Devon
	EX31 1SQ

Network For Social Change Charitable Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024.

Objectives and Activities

General objectives

The objectives of NSCCT are to distribute funds raised through its members in furtherance or advancement or for the benefit of those charities, charitable institutions, or charitable purposes that the Trustees of the company shall in their absolute discretion select and think fit.

Public benefit

The charity continues to make grants to charities, organisations with charitable objectives and charitable purposes. The Trustees confirm that they have considered the Charity Commission's guidance on public benefit and the Charity Commission's updated guidance on Trustees' responsibilities when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Main objectives for the year

Specific objectives for the year were to continue to support the long-term Major Projects (running over several years); to make annual awards for new projects proposed by the six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health Justice, Human Rights, and Peace) and to make smaller awards for Fast Track funding projects proposed by individual members.

Strategies for achieving NSCCT's stated objectives

Most funds are raised at the NSCCT's conferences in February and September/October each year, which are attended by about 60 of NSCCT's 111 members, although members not attending the conference also contribute to the funds that are raised. NSCCT's strategy is based on the involvement, participation, and generosity of its members, centred around these conferences. Some further funds are raised twice a year for Fast Track funding projects through an online pledging process.

Significant activities that contribute to the achievement of the stated objectives

The biannual conferences mentioned above provide information for members about the projects and promote trust between members, allowing them to speak frankly about themselves and their individual funding objectives, and to collaborate successfully on NSCCT's funding objectives. NSCCT members organise meetings and training sessions relevant to the work of the organisation.

Grant-making policies

NSCCT aims to fund organisations both in the UK and overseas which are likely to effect beneficial social change through research, public education, innovative services, and other legal and charitable activities. NSCCT supports organisations which promote human rights and dignity, further the development of civil society, husband the earth's resources and promote peace and non-violence.

Network For Social Change Charitable Trust

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All projects in the annual Pools cycle are introduced and assessed by members themselves. These grants are paid annually in March/April; organisations are asked to report back to NSCCT by the following April on the use they have made of the grants including any challenges encountered and lessons learned. These reports are reviewed, summarised and circulated to members. The reports on projects sponsored in 2022/23 were circulated to members in the summer of 2024 and are the latest available to them.

Funds for grants to Major Projects are raised each September/October, and paid thereafter, usually on a scheduled basis. These projects undergo a detailed preliminary assessment prior to formal adoption as a multi-year Major Project and present annual progress reports to members. Major Projects are normally adopted for a three-year period, with the possibility of extension for a further three years. Continuation into a second three-year period requires a detailed evaluation report which has provision for the appointment of an external assessor.

Organisations funded under the Fast Track funding system are asked to report back six months after receipt of their grant. The reports are circulated to members of NSCCT who donated to the project.

Achievements and performance in 23-24

This year has seen the continued grant-making to a range of charitable projects through our Major Projects, Pools and Fast Track funding streams. We supported 4 long-term Major Projects: Cutting Carbon Now, the Landworkers' Alliance, Labour Rights and Windrush, as described below. In addition, our two other funding streams continued with a strong range of short and medium-term project funding. The Pools stream funded 47 projects proposed by our six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health Justice, Human Rights and Peace). This included some new and some repeat applicants. We made 67 smaller awards for Fast Track projects also proposed by individual members.

Cutting Carbon Now

Previous annual reports have recorded the continuing implementation of the Cutting Carbon Now Major Project, which is being implemented on Network's behalf by the Green Alliance charity. Now in its 6th and final year it received a grant of £279,660, just below the largest amount received in Year 2, reflecting our funders' continuing anxieties around the threat of climate change. Its core objective is 'to support the UK Climate Change Act 2008, the independent Committee on Climate Change established by it, and the implementation of the carbon budgets recommended by the CCC and adopted by government.'

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Trustees' Report

The project's modus operandi is to research specific carbon reduction policies, to advocate that the Government adopts those in order to help attain the CCC emissions reduction targets and then to deliver those changes across priority sectors of the economy.. Each annual strategy set between the project core group and Green Alliance responds to changing circumstances. At the start of Year 5 and reflecting a new UK political context - a weakening of the Conservative Government's commitment to Net Zero (NZ) measures combined with the Labour Party's unveiling of its 'fairer, greener future' priority - and in the knowledge that a general election would need to be held at around the time the project ended, a decisive shift was made in its strategy: to now place an equal emphasis on engagement with Labour so as to try and secure the party's commitment before the election to accelerating emissions reductions sufficient to deliver the challenging 2030 target of -68% below 1990. This would have had the effect of extending the influence of the project considerably beyond its 6 year life.

As at the end of August 2024 some of that strategy's objectives had been achieved but not others. The Conservative government's commitment to the ZEV (Zero Emissions Vehicle) mandate in December 2023 represented the largest projected emissions reduction of any single measure. On the other hand Labour, both before and after the election on 4th July had not made that public commitment to QAD - 'quantified accelerated decarbonisation'. Its 'mission' to dramatically increase NZ electricity, whilst obviously welcome, cannot on its own deliver sufficient emissions reduction; policy changes in other sectors particularly transport will also be required. Whilst the new government has committed to achieving the 2030 target it has not revealed how it will deliver that; something that the project's final report to funders identifies as a 'structural contradiction'.

Landworkers' Alliance

The Landworkers' Alliance (LWA) is a NSCCT Transformational Major Project, and this year received a grant of £224,436. This was year four of five in the grant period. The Permaculture Association, a registered charity, acts as charitable partner for the grant. The LWA is a not-for-profit limited company registered with Companies House, exempt from using Ltd., and with adopted cooperative principles. The LWA is a member-led union of small-scale landworkers, foresters, growers and fishers. Their purpose is to work for a future where everyone can access fresh, healthy, locally-produced, affordable food, and a land-use system that furthers social and environmental justice.

The Transformational Major Project is intended to give an organisation the resources to make a step change, so it can grow effectively. This has enabled the LWA to consolidate its operations and secure its work by resourcing core staff and democratic functioning, such as the organisation's AGM and regional events for members across the UK. NSCCT's grant has been used to secure staff roles, in particular roles in the Operations team and Membership and Outreach team. The LWA's overall membership has grown to 3,107. 2,445 of these are landworking members (increase of 4% for the year), 12% of which are Youth (under 30). 662 members are non-landworking supporters (increase of 22%). The LWA's social media following has risen to over 62,000 followers across platforms (increase of 8%).

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LWA has played a key role in the adoption of Sustainable Farming Incentive (SFI) standards on soils, integrated pest management, agroforestry and educational access, and is promoting incentives for agrobiodiversity. Through its advocacy, growers with land of 5ha or less are now eligible for SFI payments from the Environmental Land Management Scheme, which will mean many small scale growers will now be able to access financial support for their biodiversity and climate efforts. LWA has continued to support the development of education for new entrants to land work, by helping to design and deliver education modules and providing resources and support to trainees and apprentices. The LWA launched the "Horticulture across Four Nations" report, outlining its vision for replacing with agroecological vegetables 20% of the £5.7billion worth of vegetables imported annually into the UK. The report contains case studies illustrating the environmental, health, social, and economic benefits that would arise from such a shift. LWA continues to have a strong presence internationally, working with partners La Via Campesina, environmental orgs, and farmers on climate adaptation tools, trade policy, and The Loss and Damage Fund.

Labour Rights Major Project

2023-24 was the third year of this Major Project, which has both charitable and non-charitable components. This year's grant for the charitable components was £135,000. The project seeks to strengthen support for workers to assert their rights and thus in a small way help to halt the decline in the share of value going to labour over the last 40 years.

The **Violation Tracker** database has grown entries by 26%, web traffic by 73% and the number of unique users by 42% to 249,000, as well as adding new regulators, including the Care Inspectorate and the Local Government and Social Care Ombudsman. They have also built links with a number of trades unions and collaborated with campaigning organisations in a wide range of areas, including environment, housing, high pay and regulation. Violation Tracker are in the early stages of discussing how their database could be used in procurement to favour firms with few or no violations.

Cat's Cradle continued its organising and training work, focusing on the most marginalised, precarious and poorly paid workers and on community groups such as tenants unions. Much of the activity takes place in Scotland where they are based, but they are also establishing links with similar activist organisations in the UK and internationally. Now that Cat's Cradle has been registered as a Scottish Charitable Incorporated Organisation it has begun the process of diversifying its funding base.

The **Work Rights Centre** came into the project in September 2023 with funding to use artificial intelligence (AI) to create a multilingual digital hub for employment legal information. This is aimed at migrant workers, but available and relevant for all workers, particularly the most vulnerable who cannot get legal advice. WRC have now built the website infrastructure for an AI integration that enables them to translate legal information at scale, and retain human quality control. They plan to pilot the most promising AI applications, monitor their impact and report on findings to build capacity for the sector.

Windrush Justice Programme (WJP)

The Windrush Justice Programme is run by Action for Racial Equality. It aims to support black-led Windrush community groups to reach more victims of the Windrush scandal and help process their claims more effectively.

The core of the programme is providing training, tools and consultancy to better equip the community groups to support compensation claimants.

Network For Social Change Charitable Trust

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With encouragement from us and others they have been taking more action in the policy field and have employed their former project coordinator as part time policy lead. They have participated in Parliamentary events and meetings with the Home Office, essentially to put pressure on making the compensation scheme for victims fairer and more easily accessible.

However, the funding that has been provided by Paul Hamlyn Foundation and others, has proved adequate to fund the Programme so far. This is due to a combination of circumstances, including finding less community groups than expected, staff shortages and delays in hiring new staff.

We have therefore not funded them since 2022, and are unlikely to fund them again, since the Programme will end in 2025.

Operational Achievements

Thanks to our experience of meeting virtually during Covid, and hybridly as the pandemic eased, we continued to offer partial virtual conference participation to members who would otherwise have been unable, for various reasons, to attend in person. We have continued and developed our remote working practices such that Directors and other meetings are generally held online, and project assessments may be online if meeting in person is impractical. We are very grateful to the great IT skill and patience of our Admin manager and tech team, who continue to work hard to digitise our operations, and to our volunteer conference organising teams. We have started to run tech training sessions with an external provider, Chris Gaunt, in order to enable all members to keep their tech skills up to date.

Our October 23 conference was held at Hillscourt in the West Midlands.

Hillscourt was a new venue for us, a training and conference centre with echoes of Wortley Hall's labour movement associations, in that it is owned and operated by the NASUWT. Our theme was 'There is no Planet B', addressed by Professor Mike Berners-Lee of Lancaster University, long-time climate change guru, and author of books including one of that name. Hillscourt is located in the scenic Lickey Hills, where we roamed with delight on both free afternoons. There were 72 in-person attendees at conference, plus six prospective members.

Our February 2024 conference was held at a favourite venue, Wortley Hall, near Sheffield.. Wortley Hall, known as the "workers' stately home", is owned by members and organisations associated with the trade union and labour movement, and is thus considered a fitting venue for Network conferences. We officially started the conference with a welcome to Claire Ackred, our new Network Admin Manager who joined us in October, and with a huge thank you to her and Carol Freeman for all their work since Tish left. The conference theme this year was "Global Militarisation and the Arms Trade", which was considered a fitting theme given current events in the Middle East, Ukraine and elsewhere in the world. Our speaker was Andrew Feinstein, a global expert on the arms trade. Andrew has been working to expose the hidden finances behind the global arms trade since 2001. Andrew was an MP for the ANC in South Africa until he resigned due to the corrupt selling of unnecessary arms to the country.

We continue to rethink the conditions under which we make our grants. Adherence to the legal requirements governing NSCCT's activity is of course our foremost concern in this regard, but we are also conscious that the smaller organisations we fund should not be burdened with overly onerous responsibilities, and we seek solutions that satisfy both these criteria. The new grant conditions for our Fast Track projects were implemented in the previous year, and those for standard Pools projects, along with revised conditions for partner projects and Major Projects were implemented in 23/24.

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The Racial Justice Working Group is by now firmly embedded in NSCCT's functioning. This voluntary grouping of some 25 members meets several times a year, and indirectly includes other members who wish to be involved in particular initiatives in this area. Various ad hoc sub-groups address issues of import this year, for instance, we have listened to a sample of our recent grantees, and try to incorporate their views of working with us into our practices. The inextricable link between racial justice and climate justice has become very apparent to us this year and, having learnt from our small grantees that funders and funding agencies fail to offer a list of projects in these categories, along with basic information such as application dates or size of grants that can be applied for, we have taken the first steps in a project to develop such a list that will be freely available to all who need it. Speakers this year in our In Conversation slot have included Simon Woolley (director, Operation Black Vote) and Patrick Vernon (adviser to the Windrush Justice Programme).

Archiving

The process of archiving Network's papers is a tricky and time-consuming one, with many issues to be considered along the way. The case for making our records available to researchers of today and of future generations does not need restating, and we are fortunate to have perhaps the UK's foremost archive of philanthropy-related papers—the Centre for Philanthropy at University of Kent—eager to receive ours. The specialists at this repository recognise that Network does things differently, and knows that other organisations can learn from our practice and our 40 years of experience.

The archiving grouplet consists of JohnB, JohnGo and CarolineF. JohnB has been a Network member since forever, and by default leads our merry band. His institutional memory is unrivalled, as is his detailed understanding of the various sorts of records we have accumulated over the years, and which of them should be archived and which not. JG and CF support him in achieving the outcome of the project.

Fortunately JB is to be found in Dorset fairly regularly, and despite his months-long wait for a major operation, has been able to sort the non-digitised papers resting in a store near his home there so we now know what records we are in possession of. Uncertainty about the date of said op was the background to the grouplet's work last year, and outstanding issues that require serious consideration, such as confidentiality and GDPR, remain to be resolved once JB has regained full health. The grouplet met in April 2024 in person to outline the way forward, and in September 2024, JB presented a report to directors for their September meeting, shortly before his operation. Directors' observations on JB's report were minuted, and we will continue our work when we can, with these in mind.

Membership

During the year the total membership of the charity was 111 individuals/89 subscriptions (2023: 115/95). There are fewer subscriptions than individual members because some couples have a single subscription. These figures include 18 "Associates" - members who have largely retired from active participation but who wish to remain part of the Network community. We continue to recruit actively through member networks and word of mouth.

Financial review

Total incoming resources for the year ending 31 August 2024 were £1,764,497, with total resources expended of £1,747,651, leaving a surplus of £16,846. Total funds carried forward are £203,507. NSCCT has no employees - all the necessary work, other than administration, is carried out by the members on a voluntary basis. The Trustees would like to pay tribute to this substantial collaborative voluntary effort.

Network For Social Change Charitable Trust

Trustees' Report

Funding for Social Change Limited (FSC Ltd) is an associated company with members and some Directors in common. NSCCT has the part-time use of the services of the Administrator employed by FSC Ltd. The fee from FSC Ltd for administrative services this year was £54,843 (2023: £56,367).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 to 6 months' unrestricted administrative expenditure, which based on the 2024 accounts amounts to a figure between £24,841 to £49,683. Operating reserves as at the year-end were £62,488. Trustees review the reserves figure quarterly and may seek to increase/reduce reserves, if necessary, by modifying the admin fee payable by all members on donations (currently 3.5%).

The Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Capitalisation policy

The Trustees have adopted a capitalisation threshold for fixed assets of £1,000.

Investment powers and policy

Under the Articles of Association, the charity has the power to make any investment which the Trustees see fit. It is the normal practice of the charity to pay monies received out as grants and thus not to build up investments beyond necessary reserves. Trustees review cash holdings quarterly to ensure that we are receiving maximum interest possible.

Principal funding sources

All funds are raised by voluntary contributions from resources available to individual members of NSCCT. We do not accept funding from external sources. Incoming funds are usually allocated to a project at the time of receipt. This year we received income of £40,360 that has yet to be allocated to a specific project. These monies are held within a restricted fund for allocation through our usual funding streams.

How Expenditure in the year has supported the key objectives of the Charity

The objective of NSCCT is to make grants for charitable activities. In accordance with our objectives, £1,643,805 (94%) of expenditure this year was on grant funding through our three funding streams (Major Projects, Pools and Fast Track Funding).

Description of Principal Risks and mitigation measures

The Trustees continued their practice of conducting an ongoing analysis of risks and have taken steps as below to mitigate the most significant of these:-

Loss of key staff. The charity purchases administrative services from Funding for Social Change Ltd under a contract that is reviewed annually. The Admin Manager employed by FSC Ltd is supported by members who have relevant IT and Admin experience as well as by freelance IT and web support personnel. The Trustees have put in place measures to mitigate any loss of key personnel. In 22/23 we were very fortunate that suitably experienced members took on temporary admin and IT roles when we had 4 months without an Admin Manager. We have been further strengthening our procedures in the year to August 24 to better strengthen our capacity to overcome such an issue should it arise in future.

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Professional support systems fail or are inadequate. Closely tied to the risk of losing key staff, we are reliant on the professional input of individual members who undertake key admin and IT roles. The risk of losing these key, qualified members is significant in terms of its impact on the organisation. To help mitigate this risk, we are requiring FSC to strengthen its IT and admin skills. We have also moved onto standard financial software (Xero) which greatly reduces the risk of financial data being compromised. Our accountants have significant systems expertise and have supported us with financial IT decisions and implementation. We continue to make changes in this area which will make our IT and financial systems more robust.

Loss of members / loss of active members. Our membership numbers are relatively stable, but our members are ageing. The risk we perceive is that there may become fewer active members who can undertake the roles upon which Network depends. We have been aware of this risk for some years. Our continuing mitigation efforts include a focus on recruiting younger members; nurturing and supporting new and existing members in their roles; developing systems to support member roles; training for members in taking on roles; and a focus on member retention through our face to face meetings and online social engagement.

Effectiveness of Grants. All our funding decisions are made by our members, and we take steps to provide training and support in charitable grant-making. We have a strong due diligence process, but there remains a risk that the grants we make are not providing best value for the intended recipients. To reduce this risk, our more experienced members work to support those who are newer to grant-making. We are a member of the Association of Charitable Foundations (ACF) and encourage our members to partake of their training opportunities. All projects in each of our three funding streams are required to provide appropriate evaluation reports which are reviewed and made available to all members. We encourage ongoing discussion of impact. We recognise that some projects will not achieve all their objectives; for example the project Cutting Carbon Now aims at faster UK carbon budget reductions than is being achieved. But we consider the project successful in doing everything possible within its limited powers.

Plans for Future Periods

We will be continuing our work with the UK Philanthropy Archive at the University of Kent. A small group of members worked with an external website designer to upgrade our external public-facing website which went live in April 24. This will feed into ongoing outreach efforts. We are continuing to update our grant processing and management procedures and systems.

Induction and training of Trustees

NSCCT's policy is that only active members of NSCCT are appointed as Trustees so newly appointed Trustees already have a good knowledge of NSCCT's objectives and activities. Some will already have served as Trustees on other charitable bodies. There are no outside appointments. New Trustees are supported to undertake training appropriate to their role.

Decision-making

The company's AGM takes place at the spring conference each year. Matters related to the running of NSCCT are additionally discussed at the biannual conference business meetings and annual Guardians meetings to which all members are invited. All members are encouraged to contribute to the running of the charity, as conference organisers, co-ordinators, convenors, pool members, links with specialist sub-groups, or as Trustees.

Network For Social Change Charitable Trust

Trustees' Report

NSCCT members are personally active in sponsoring, assessing, selecting, and commending projects for funding. Our processes are designed to encourage members to find worthwhile projects, assess their potential and evaluate their achievements. Those without previous experience of such an undertaking work alongside a more experienced member. Members work together to make robust funding decisions with every attempt to avoid implicit bias. They support each other in the decision-making process.

Whilst members drive the process, it is clearly understood that the legal responsibility for the distribution of funds raised lies with the Trustees. Trustees follow guidance from the Charity Commission on grant-making, particularly where the organisation applying for funds is not itself a UK charity. Our due diligence process involves scrutiny by a committee of six experienced members (the Charity Status Group) as well as by Trustees. We work closely with the Directors of Funding for Social Change Ltd (FSC Ltd) and often refer projects to them if we feel that they are not suitable to receive charitable funding.

How the charity is constituted

The charity is constituted as a company limited by guarantee, registered on 15 July 1986. The current Articles of Association for the charity were drawn up by Bates Wells & Braithwaite London LLP and adopted on 21 February 2014.

Arrangements of setting the pay of key management

The charity has no paid staff. Trustees are not paid, and all members carry out their work for the charity on an entirely voluntary basis.

Statement of trustees' responsibilities

The trustees (who are also the directors of Network For Social Change Charitable Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21/2/25 and signed on its behalf by:



P Horrocks
Trustee

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Opinion

We have audited the financial statements of Network For Social Change Charitable Trust (the 'charity') for the year ended 31 August 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 10 and 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussions with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of companies legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Williams FCA DChA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP, Statutory Auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 20th March 2025

Network For Social Change Charitable Trust

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	767,631	992,163	1,759,794	1,742,264
Investment income	4	4,703	-	4,703	3,976
Total income		<u>772,334</u>	<u>992,163</u>	<u>1,764,497</u>	<u>1,746,240</u>
Expenditure on:					
Charitable activities	5	(740,073)	(1,007,578)	(1,747,651)	(1,769,819)
Total expenditure		<u>(740,073)</u>	<u>(1,007,578)</u>	<u>(1,747,651)</u>	<u>(1,769,819)</u>
Net income/(expenditure)		32,261	(15,415)	16,846	(23,579)
Transfers between funds		<u>(5,551)</u>	<u>5,551</u>	<u>-</u>	<u>-</u>
Net movement in funds		26,710	(9,864)	16,846	(23,579)
Reconciliation of funds					
Total funds brought forward		<u>63,654</u>	<u>123,007</u>	<u>186,661</u>	<u>210,240</u>
Total funds carried forward	16	<u>90,364</u>	<u>113,143</u>	<u>203,507</u>	<u>186,661</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

Network For Social Change Charitable Trust

(Registration number: 02037412)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	13	19,911	3,852
Cash at bank and in hand	14	<u>244,564</u>	<u>191,522</u>
		264,475	195,374
Creditors: Amounts falling due within one year	15	<u>(60,968)</u>	<u>(8,713)</u>
Net assets		<u>203,507</u>	<u>186,661</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		113,143	123,007
Unrestricted income funds			
Unrestricted funds		<u>90,364</u>	<u>63,654</u>
Total funds	16	<u>203,507</u>	<u>186,661</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 16 to 30 were approved by the trustees, and authorised for issue on 21/2/25 and signed on their behalf by:



P Horrocks
Trustee

The notes on pages 19 to 30 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Statement of Cash Flows for the Year Ended 31 August 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		16,846	(23,579)
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(4,703)</u>	<u>(3,976)</u>
		12,143	(27,555)
Working capital adjustments			
(Increase)/decrease in debtors	13	(16,059)	13,164
Increase/(decrease) in creditors	15	<u>52,255</u>	<u>(14,693)</u>
Net cash flows from operating activities		48,339	(29,084)
Cash flows from investing activities			
Interest receivable and similar income	4	<u>4,703</u>	<u>3,976</u>
Net increase/(decrease) in cash and cash equivalents		53,042	(25,108)
Cash and cash equivalents at 1 September		<u>191,522</u>	<u>216,630</u>
Cash and cash equivalents at 31 August		<u>244,564</u>	<u>191,522</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 30 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

26-28 Southernhay East

Exeter

Devon

EX1 1NS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Network For Social Change Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	695,973	876,069	1,572,042
Legacies	1,033	-	1,033
Gift aid reclaimed	70,625	116,094	186,719
	<u>767,631</u>	<u>992,163</u>	<u>1,759,794</u>
	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations	579,608	941,643	1,521,251
Gift aid reclaimed	129,350	91,663	221,013
	<u>708,958</u>	<u>1,033,306</u>	<u>1,742,264</u>

4 Investment income

	Unrestricted funds £	Total 2024 £
Interest receivable on bank deposits	4,703	4,703
	<u>4,703</u>	<u>4,703</u>
	Unrestricted funds £	Total 2023 £
Interest receivable on bank deposits	3,976	3,976
	<u>3,976</u>	<u>3,976</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total 2024 £
Charitable activities		46,598	52,767	99,365
Grant funding of activities		688,994	954,811	1,643,805
Allocated support costs	6	4,481	-	4,481
		<u>740,073</u>	<u>1,007,578</u>	<u>1,747,651</u>
		Unrestricted funds £	Restricted funds £	Total 2023 £
Charitable activities		96,133	67,522	163,655
Grant funding of activities		603,418	998,690	1,602,108
Allocated support costs	6	4,056	-	4,056
		<u>703,607</u>	<u>1,066,212</u>	<u>1,769,819</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

6 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Audit fees	4,307	3,373
Other office costs	174	683
	<u>4,481</u>	<u>4,056</u>

7 Grant-making

Analysis of grants

	2024 £	2023 £
Analysis		
Grants to institutions	<u>1,643,805</u>	<u>1,602,108</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Audit fees	<u>4,307</u>	<u>3,373</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

During the year, the charity had no employees (2023: Nil)

11 Auditors' remuneration

	2024 £	2023 £
Audit fees	<u>4,307</u>	<u>3,373</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2024 £	2023 £
Trade debtors	9,514	-
Prepayments	10,397	-
Other debtors	-	3,852
	<u>19,911</u>	<u>3,852</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>244,564</u>	<u>191,522</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	614	-
Other creditors	56,394	5,100
Accruals	<u>3,960</u>	<u>3,613</u>
	<u>60,968</u>	<u>8,713</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

16 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
General					
General Funds	63,654	92,681	(51,079)	(42,768)	62,488
Arts & Education for change	-	92,100	(111,456)	19,356	-
Economic justice	-	87,500	(93,745)	6,245	-
Green planet	-	98,000	(141,949)	43,949	-
Health & wellbeing	-	56,400	(94,736)	38,336	-
Human rights	-	113,500	(150,468)	36,968	-
Peace	-	127,300	(96,640)	(30,660)	-
Unallocated	-	104,853	-	(76,977)	27,876
	<u>63,654</u>	<u>772,334</u>	<u>(740,073)</u>	<u>(5,551)</u>	<u>90,364</u>
Restricted funds					
Fast track funding	-	313,475	(318,675)	5,200	-
Cutting carbon	80,947	290,863	(289,747)	1,700	83,763
Landworkers alliance	-	228,787	(224,236)	5,000	9,551
Labour Rights	975	128,944	(134,900)	15,000	10,019
Conference	725	30,094	(39,820)	9,001	-
Donations to be allocated	40,360	-	(200)	(30,350)	9,810
	<u>123,007</u>	<u>992,163</u>	<u>(1,007,578)</u>	<u>5,551</u>	<u>113,143</u>
Total funds	<u>186,661</u>	<u>1,764,497</u>	<u>(1,747,651)</u>	<u>-</u>	<u>203,507</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	58,077	81,743	(72,416)	(3,750)	63,654
Arts & Education for change	-	96,656	(123,584)	26,928	-
Economic justice	-	107,188	(79,476)	(27,712)	-
Green planet	-	136,500	(113,274)	(23,226)	-
Health & wellbeing	-	76,319	(106,328)	30,009	-
Human rights	-	102,295	(109,849)	7,554	-
Peace	-	93,933	(97,946)	4,013	-
Unallocated	-	18,300	(734)	(17,566)	-
	<u>58,077</u>	<u>712,934</u>	<u>(703,607)</u>	<u>(3,750)</u>	<u>63,654</u>
Restricted funds					
Fast track funding	7,112	289,650	(296,762)	-	-
Cutting carbon	87,316	283,937	(291,556)	1,250	80,947
Landworkers alliance	-	185,775	(185,775)	-	-
Labour Rights	23,505	119,363	(143,143)	1,250	975
Windrush Justice	-	111,313	(112,563)	1,250	-
Conference	8,924	28,214	(36,413)	-	725
Donations to be allocated	25,306	15,054	-	-	40,360
	<u>152,163</u>	<u>1,033,306</u>	<u>(1,066,212)</u>	<u>3,750</u>	<u>123,007</u>
Total funds	<u>210,240</u>	<u>1,746,240</u>	<u>(1,769,819)</u>	<u>-</u>	<u>186,661</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

The specific purposes for which the funds are to be applied are as follows:

Fast Track Funding

For a variety of small-scale projects introduced by NSCCT members.

Cutting Carbon Now (CCN)

Cutting Carbon Now, CCN aims to support the Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of the carbon budgets the CCC recommends.

Labour Rights (LR)

A group of projects addressing justice for workers and protecting labour rights. Violation Tracker blows the whistle on corporate malpractice; Cat's Cradle provides worker training and education; Working Families campaigns on the Employment Bill.

Landworkers' Alliance (LWA)

A member-led organisation of farmers, growers, foresters and land-based workers, the Landworkers' Alliance works for a future where everyone can access local, healthy and affordable food, and a land-use system that furthers social and environmental justice.

Donations to be Allocated

This is in respect of donations that have been received for a specific project, but the donor(s) is yet to decide on which project(s) the money should be allocated. These donations may be drawn down over a period of time as the donor(s) see fit.

The Trustees consider that sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with any restrictions.

Transfer between Funds

Charitable donations are pledged for the general purposes of the Charity, however, a donor can indicate a preference of the proportions designated to specific pledges. However, as no individual knows what has been pledged to a specific pool, there are generally mismatches between the amount pledged and the amount required. At this point, the trustees are able to designate money between pools.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Current assets	151,332	113,143	264,475
Current liabilities	(60,968)	-	(60,968)
Total net assets	90,364	113,143	203,507

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Current assets	72,367	123,007	195,374
Current liabilities	(8,713)	-	(8,713)
Total net assets	63,654	123,007	186,661

	Charity No.	2024 £
Material Institutional Grants		
Organisation		
The Green Alliance Trust	1045395	345,552
Permaculture Association*	1116699	207,968
Violation Tracker - via Good Jobs First		50,000
Cat's Cradle Education and Organising SCIO	SC052364	50,000
Work Rights Centre	1165419	35,000
Sand Dams Worldwide	1094478	25,000
Rainforest Foundation UK	1138287	25,000
Foundation for Integrated Transport*	1156363	25,000
Endless Medical Advantage	1194717	20,000
Environmental Investigation Agency UK	1182208	20,000
Thelma Matilda Alves Foundation*	1192780	20,000
Environmental Law Foundation	1045918	19,800
Peace Direct	1123241	19,700
Brighthouse West Yorkshire Area Quaker meeting	1191435	19,700
Independent Diplomat	1125699	19,700
BASIC (British American Security Information Council)	1001081	19,700
Equal Education Chances	1180869	19,690
Open Trust - Charitable Trust for openDemocracy	1086404	19,196
APPEAL	1144162	19,000
The Movements Trust*	1194447	19,000
Families Outside*	SC025366	19,000
Turkey Mozaik Foundation*	1174968	19,000
People's Economy	1166046	18,749
Finance Innovation Lab	1165269	18,749
Action on Empty Homes	27697R (CBS)	18,749
THIRST, The International Roun Table	1189499	18,749
Disability Law Service	280805	18,749
Praxis Community Projects	1078945	18,640
British Friends of QCEA*	293776	18,640
Participation and Practice of Rights Project Ltd	NIC103673	18,515
Egmont Trust	1186451	18,188
Restorative Justice Council*	1097969	18,000
Firefly International	SC028744	17,850

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

		2024
Material Institutional Grants	Charity No.	£
Greater Change Foundation	1188164	17,540
North Yorkshire Music Therapy Centre	702533	17,481
Artis Foundation	1174635	17,480
Common Wealth	1185967	17,480
Positive Youth Foundation	1145284	15,500
EarthWatch Europe	1094467	15,117
Intermission Youth Theatre	1190391	12,500
The Big House Theatre Company	1151106	12,500
Permaculture Association (Britain)	1116699	12,032
* Permaculture Association, grant was approved for Landworkers Alliance		
* Restorative Justice Council, grant was approved for Therapeutic Productions		
* Thelma Matilda Alves Foundation, grant was approved for ADHD Babes CIC		
* The Movements Trust, grant was approved for Common Languages		
* Families Outside, grant was approved for COPE (Children of Prisoners Europe)		
* Turkey Mozaik Foundation, grant was approved for Sivil Toplum için Destek Vakfı/Support Foundation for Civil Society		
* British Friends of QCEA, grant was approved for Quaker Council for European Affairs		
* Foundation for Integrated Transport, grant was approved for Transport Action Network		

18 Related party transactions

During the year the charity made the following related party transactions:

The company is associated with Funding for Social Change Limited, with which it has two trustees in common.

The administrative services provided by Funding for Social Change Limited for the year ended 31 August 2024 totalled £54,843 (2023: £56,367). During 2023 there was an additional £10,000 transfer due to an adjustment from previous years. The amount due to Funding for Social Change Limited at 31 August 2024 was £10,903 (2023: £3,852 due from Funding for Social Change Limited).

During the year the company received, in total, donations from its trustees of £146,300 (2023: £166,100).