

NETWORK FOR SOCIAL CHANGE CHARITABLE TRUST

England & Wales · Charity number 295237

Details

Other names	NETWORK FOR SOCIAL CHANGE, NETWORK FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	02037412
Registered	1987-01-12
Register	View on the Charity Commission register

Contact

Address	Bm 2063 London WC1N 3XX
Phone	01172510503
Email	nfscct@gmail.com
Website	www.thenetworkforsocialchange.org.uk

Activities

Objects: GENERAL CHARITABLE PURPOSES.

Activities: Makes grants to charities, charitable institutions, or organisations with charitable purposes from funds raised primarily through its members.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,958,828	£2,017,300	£145,035	0
2024-08-31	£1,764,497	£1,747,651	£203,507	0
2023-08-31	£1,746,240	£1,769,819	£186,661	0
2022-08-31	£1,618,026	£1,572,417	£210,240	0
2021-08-31	£1,475,278	£1,477,067	£164,631	0
2020-08-31	£1,319,631	£1,254,642	£166,420	0

Trustees

Name	Role	Appointed
Alice Clark		2026-02-20
Carol Freeman		2023-02-19
Dr Audrey Gillian Walt		2026-02-20
Heather Currey		2024-02-18
Helen Wingfield		2024-02-18

NETWORK FOR SOCIAL CHANGE CHARITABLE TRUST

England & Wales - Charity number 295237

Accounts

Company registration number: 02037412

Charity registration number: 295237

Network For Social Change Charitable Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Network For Social Change Charitable Trust

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Network For Social Change Charitable Trust

Reference and Administrative Details

Trustees: G Howarth
C Freeman
P Horrocks
H Wingfield
H Currey

Secretary C Freeman

Charity Registration Number 295237

Company Registration Number 02037412

Registered Office The charity is incorporated in England and Wales.
26-28 Southernhay East
Exeter
Devon
EX1 1NS

Auditor Westcotts (SW) LLP
Statutory Auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Network For Social Change Charitable Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

Objectives and Activities

General objectives

The objectives of NSCCT are to distribute funds raised through its members in furtherance or advancement or for the benefit of those charities, charitable institutions, or charitable purposes that the Trustees of the company shall in their absolute discretion select and think fit.

Public benefit

The charity continues to make grants to charities, organisations with charitable objectives and charitable purposes. The Trustees confirm that they have considered the Charity Commission's guidance on public benefit and the Charity Commission's updated guidance on Trustees' responsibilities when reviewing the charity's aims and objectives and in planning future activities and setting the grant-making policy for the year.

Main objectives for the year

Specific objectives for the year were to continue to support the long-term Major Projects (running over several years); to make annual awards for new projects proposed by the six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health Justice, Human Rights, and Peace) and to make smaller awards for Fast Track funding projects proposed by individual members.

Strategies for achieving NSCCT's stated objectives

Most funds are raised at the NSCCT's conferences in February and September/October each year, which are attended by about 60 of NSCCT's 109 members, although members not attending the conference also contribute to the funds that are raised. NSCCT's strategy is based on the involvement, participation, and generosity of its members, centred around these conferences. Some further funds are raised twice a year for Fast Track funding projects through an online pledging process.

Significant activities that contribute to the achievement of the stated objectives

The biannual conferences mentioned above provide information for members about the projects and promote trust between members, allowing them to speak frankly about themselves and their individual funding objectives, and to collaborate successfully on NSCCT's funding objectives. NSCCT members organise meetings and training sessions relevant to the work of the organisation.

Grant-making policies

NSCCT aims to fund organisations both in the UK and overseas which are likely to effect beneficial social change through research, public education, innovative services, and other legal and charitable activities. NSCCT supports organisations which promote human rights and dignity, further the development of civil society, husband the earth's resources and promote peace and non-violence.

Network For Social Change Charitable Trust

Trustees' Report

All projects in the annual *Pools* cycle are introduced and assessed by members themselves. These grants are paid annually in March/April; organisations are asked to report back to NSCCT by the following April on the use they have made of the grants including any challenges encountered and lessons learned. These reports are reviewed, summarised and circulated to members. The reports on projects sponsored in 2023/24 were circulated to members in the summer of 2025 and are the latest available to them.

Funds for grants to *Major Projects* are raised each September/October, and paid thereafter, usually on a scheduled basis. These projects undergo a detailed preliminary assessment prior to formal adoption as a multi-year Major Project and present annual progress reports to members. Major Projects are normally adopted for a three-year period, with the possibility of extension for a further three years. Continuation into a second three-year period requires a detailed evaluation report which has provision for the appointment of an external assessor.

Organisations funded under the *Fast Track* funding system are asked to report back six months after receipt of their grant. The reports are circulated to members of NSCCT who donated to the project.

Achievements and performance in 2024-25

This year has seen the continued grant-making to a range of charitable projects through our Major Projects, Pools and Fast Track funding streams. We supported five long-term Major Projects: the Landworkers' Alliance, Labour Rights, Flying Fair, Fossil Fuels and Insurance, and Community Resilience, as described below. In addition, our two other funding streams continued with a strong range of short- and medium-term project funding. The Pools stream funded 38 projects proposed by our six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health Justice, Human Rights, and Peace). This included some new and some repeat applicants. We made 49 smaller awards for Fast Track projects also proposed by individual members.

Landworkers' Alliance

The Landworkers' Alliance (LWA) is a Transformational Major Project, and this year received a grant of £216,507. This was year five of five in the grant period. The Permaculture Association, a registered charity, acts as charitable partner for the grant. The LWA is a not-for-profit limited company registered with Companies House, exempt from using Ltd., and with adopted cooperative principles. The LWA is a member-led union of small-scale landworkers, foresters, growers, and fishers. Their purpose is to work for a future where everyone can access fresh, healthy, locally-produced, affordable food, and a land-use system that furthers social and environmental justice.

NSCCT's support has enabled the LWA to grow its membership, its ability to develop policies based on solid research, and its influence in the UK and abroad. As part of La Via Campesina, the international peasant growers' movement, LWA's representation at the COP meetings has helped raise awareness of the way that small producers build resilience for food in the face of market forces and environmental disaster.

Network For Social Change Charitable Trust

Trustees' Report

The LWA's work in Parliament and the House of Lords has always been firmly cross-party. The new government's commitments to agroecology and the hard-won Environmental Land Management schemes weren't entirely clear, but its ministerial appointments to DEFRA and other key posts are encouraging. The LWA has written a lobbying toolkit and is training and empowering members to raise their voices on issues that impact agricultural production: food quality, supply chains, the labour force, training, and improvements for the environment and biodiversity. This is especially important since so many MPs are newly elected without previous clear experience of rural conditions. One key win from just before the election: the Environmental Land Management scheme has been opened to farms of under 5ha. Small-scale market gardeners, including many LWA members, were previously ineligible for support and were seriously disadvantaged. There are headwinds. In the UK, the public worries about inflation and food costs. International problems include Ukraine, which has been a bread basket for Europe and Africa. Climate change effects are everywhere.

The grant was also used for core work for its members and the LWA's future, bids for funds from other donors, research grant applications with academic and European partners, DEFRA contracts, and strategic partnerships with food justice and climate change organisations. This project had a second purpose, as well: to test the efficacy of providing stable long-term core support. Can core support successfully – and sustainably – take a good organisation to the next level? The preference of many grant-making bodies for discrete projects is well-known. Yet research into core funding has 'found that recipients accelerated their impact by investing in pay equity'. We are already in discussions about how we can measure the effect of our funding on the LWA and what it means for NSCCT and, potentially, for other funders.

Labour Rights Major Project

2024-2025 was the fourth year of this Major Project, which has both charitable and non-charitable components. This year's grant for the charitable components was £136,919. The project seeks to strengthen support for workers to assert their rights and thus in a small way help to halt the decline in the share of value going to labour over the last 40 years.

The **Violation Tracker** database has grown entries by 26%, web traffic by 73% and the number of unique users by 42% to 249,000, as well as adding new regulators, including the Care Inspectorate and the Local Government and Social Care Ombudsman. They have also built links with a number of trades unions and collaborated with campaigning organisations in a wide range of areas, including environment, housing, high pay, and regulation. Violation Tracker are in the early stages of discussing how their database could be used in procurement to favour firms with few or no violations.

Cat's Cradle continued its organising and training work, focusing on the most marginalised, precarious and poorly paid workers and on community groups such as tenants' unions. Much of the activity takes place in Scotland where they are based, but they are also establishing links with similar activist organisations in the UK and internationally. Now that Cat's Cradle has been registered as a Scottish Charitable Incorporated Organisation it has begun the process of diversifying its funding base.

The **Work Rights Centre** came into the project in September 2023 with funding to use artificial intelligence (AI) to create a multilingual digital hub for employment legal information. This is aimed at migrant workers, but available and relevant for all workers, particularly the most vulnerable who cannot get legal advice. WRC have now built the website infrastructure for an AI integration that enables them to translate legal information at scale, and retain human quality control. They plan to pilot the most promising AI applications, monitor their impact, and report on findings to build capacity for the sector.

Network For Social Change Charitable Trust

Trustees' Report

Flying Fair

This was the first year of our Flying Fair project, for which we raised £160,296 at its launch in September 24.

Aviation emissions are rising quickly and threaten to derail the UK's climate goals, especially as other sectors decarbonise. Flying is also highly unequal, with a small group of frequent flyers responsible for the majority of emissions while those most affected by climate impacts contribute least. Yet the aviation industry continues to push for airport expansion and promotes speculative technological fixes unlikely to deliver meaningful reductions soon. Public opposition to expansion and support for fairer measures such as frequent-flyer levies are growing, creating an important backdrop for the Flying Fair project.

Flying Fair supports three partner NGOs— New Economics Foundation (NEF), Possible, and Aviation Environment Trust (AET) —to advance aviation demand management and challenge the economic and political narratives underpinning airport growth.

Fossil Fuels and Insurance

This was the first year of this new Major Project. The Fossil Fuels and Insurance project focuses on influencing the London insurance market, a key global location for insurance for fossil fuel projects which are damaging the planet. Network members pledged £153,228 to support this project in September 2024. Despite an increasingly difficult political climate—marked by Trump's withdrawal from the Paris Agreement, UK government support for high-carbon growth, and potential deregulation of the insurance sector—the project remains committed to exerting pressure. The strategy centres on Reclaim Finance (RF) which works through systemic, political and financial channels, to build public and institutional pressure.

Reclaim Finance has rapidly become an influential voice linking finance to climate justice, producing respected research, shaping media narratives, and coordinating collective campaigning through the Insure Our Future network. Recent progress includes the publication of a comprehensive assessment of insurers' managing agents' fossil fuel policies, growing media scrutiny of insurers' stances, and development of a "red list" of syndicates aimed at guiding investors away from high-risk fossil fuel involvement. RF has also appointed a new London-based campaigner, Luke Whiting, whose professional background in insurance regulation and civil-society coordination strengthens its capacity to challenge fossil fuel insurers during a period of leadership transition and potential policy openings.

Community Resilience

The Community Resilience project, launched in September 2024 with £96,835 in funding, aims to strengthen the capacity of UK communities to respond and adapt to climate change. Rising global temperatures and extreme weather events are expected to disrupt food supplies, infrastructure, and social cohesion, yet national and local preparations remain limited. Building on previous research identifying eight major threat areas—from extreme weather and energy to social disorder and information system failure—the project focuses on practical, community-led interventions that combine material, social, and emotional resilience. By linking grassroots climate action with wellbeing, policy, and cross-sector collaboration, the initiative seeks to create inclusive frameworks enabling communities to sustain themselves and respond effectively to disruption.

Network For Social Change Charitable Trust

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In its first year, the project conducted a scoping study with 28 community groups through Cooperation Hull, which highlighted gaps in UK-wide climate adaptation networks, interest in deliberative gatherings, a desire for shared resources and “poolkits,” and weak connections between statutory services and voluntary groups. These insights informed early design and consultation with key organisations, including the Scottish Communities Climate Action Network (SCCAN), Cadence Roundtable, Collective Abundance, Tipping Point, Being the Change Affinity Network, Shared Future, and Kingston Hive, as well as satellite contributors such as New Economy Organisers Network (NEON), New Weather Institute, and Decolonising Economics. This collaborative approach ensures that pilot initiatives and long-term planning are informed by both expertise and local community perspectives, fostering shared ownership and practical impact.

The first-year focus was on proof-of-concept activities, including a two-day in-person design workshop with the core group, partner organisations, and local representatives. Workshop objectives included defining research and pilot initiatives, identifying implementation leads, and outlining direction for Years 2–3. Early pilot initiatives include training “catalytic enablers” to support local groups, convening regional networks, developing Community Resilience Plans with practical tools, embedding emotional and psychological resilience, and strengthening links between statutory services and voluntary organisations.

Over the next two years, the project will scale these pilots, hold larger gatherings, and expand geographic coverage, supported by indicative budgets of £150–200K per year. Governance is shared between The Movements Trust, the Project Director, a core group, and a steering group. Overall, the project provides a practical, inclusive, and collaborative framework that empowers communities, strengthens social infrastructure, and links grassroots climate action with broader policy and resilience strategies.

Cutting Carbon Now (CCN)

This was a Major Project running from September 2018 to September 2024, delivered through funding to Green Alliance and overseen by a Core Group of Network members. Its core aim was to support the UK government in achieving greenhouse gas emission reduction targets, primarily by influencing policy under both Conservative and Labour administrations. Over the course of the project, government decarbonisation targets became more ambitious. The evaluation concluded that the project successfully advanced its objectives: emissions, policy development, and implementation were all further progressed by the end of the period, exceeding expectations relative to original carbon budgets. While it is difficult to attribute specific policy outcomes directly to the project, Network support clearly enabled Green Alliance to influence key proposals, maintain climate ambition under a sometimes hostile government, and contribute to broader collaboration within the environmental NGO sector.

The evaluation made clear recommendations for future Major Projects. Network should reflect on the appropriate balance of control and involvement for volunteer Core Groups overseeing expert partners, ensure strategic alignment with grantees from the outset, and assess the skills and capacity of Core Groups to actively shape projects. Time for liaison should be factored into budgets, and interim evaluations must be taken seriously with clear decisions and follow-up reporting. Finally, Network should consider light-touch post-project reflection, such as a final review or presentation, to capture longer-term impacts and consolidate learning. These lessons aim to strengthen the effectiveness, clarity, and impact of future Major Projects.

Network For Social Change Charitable Trust

Trustees' Report

Operational Achievements

We have continued and developed our remote working practices such that Directors and other meetings are generally held online, and project assessments may be online if meeting in person is impractical. We are very grateful to the great IT skill and patience of our Admin manager and tech team, who continue to work hard to digitise our operations, and to our volunteer conference organising teams. We have run some tech training sessions with an external provider, in order to enable all members to keep their tech skills up to date.

Grant giving

We continue to rethink the conditions under which we make our grants. Adherence to the legal requirements governing NSCCT's activity is of course our foremost concern in this regard, but we are also conscious that the smaller organisations we fund should not be burdened with overly onerous responsibilities, and we seek solutions that satisfy both these criteria. The new grant conditions for our Fast Track projects were implemented in 22/23, and those for standard Pools projects, along with revised conditions for partner projects and Major Projects were implemented in 23/24.

October 24 conference - New Lanark Mills in Scotland.

The New Lanark conference in September 2024 at New Lanark Mill Hotel focused on "How Can We Help Bring About Effective Social Change?" Despite travel disruptions caused by a fallen tree and train cancellations, participants arrived gradually via alternative routes. The venue provided comfortable accommodation and meeting spaces, with technical support ensuring that plenary sessions were successfully live-streamed. The conference included early-morning movement sessions, engaging plenaries such as Lesley Riddoch on community empowerment, and smaller group discussions on topics including local authorities, food security, protest, participatory grant-making, land ownership, and democratic confederalism in Rojava. Afternoon excursions to Little Sparta and Clydesdale Community Initiatives, along with self-guided walks to the Falls of Clyde, added variety to the programme, though transport in rural areas proved challenging.

The conference also featured presentations from ongoing and new major projects, including updates on Windrush, Landworkers' Alliance, Labour Rights, climate projects, and Cutting Carbon Now, with projects generally meeting or exceeding their targets. Social and cultural activities, including a singing workshop, a New Lanark tour, party performances, and a ceilidh with storytelling, were well received. Meals were primarily vegetarian. Pools meetings, a business meeting, and final reflections allowed members to discuss Network matters and personal takeaways. Overall, the conference was highly rated, though some logistical and catering issues were noted, and a number of attendees contracted Covid, highlighting the potential need for future health precautions.

February 25 Conference – Craiglands Hotel, Ilkley

The February 2025 Network Conference was held at Craiglands Hotel in Ilkley after the original venue near Bradford became unavailable due to a large wedding. Organisers quickly adapted, ensuring the venue met technical, catering and logistical needs. The conference aimed to strengthen connections with Bradford and Ilkley, provide a sustainable and inclusive event, and support both in-person and remote participants. Key principles included engagement with local culture, sustainable catering, and creating a positive experience for those joining via Zoom.

Network For Social Change Charitable Trust

Trustees' Report

The event featured a mix of plenary sessions, small-group discussions, and field visits. Highlights included a keynote speech from Kersten England on Bradford's City of Culture 2025 plans, small-group sessions on "inner work," and project visits in Bradford despite delays caused by traffic. Presentations included work from the Chaplaincy at the Magistrates Court, activists funded for a retreat in Iona, and the theatre company Common Wealth. Meals incorporated local traditions, such as food from Betty's and a celebratory meal at My Lahore, though catering for vegans could have been improved.

Saturday and Sunday included SWOT analyses, Pools presentations, workshops, AGMs, and a business meeting. Social and cultural activities included singing, pilates, and local-themed celebrations. Key lessons learned focused on improving technical arrangements for hybrid participation, including microphone etiquette, PowerPoint handling, and Zoom setup. Organisers also identified minor logistical challenges, such as travel time between venues and catering adjustments, and suggested displaying the Network's values more prominently for reflection and engagement.

Racial Justice working group (RJWG)

The Racial Justice Working Group (RJWG) was set up following the September 2020 conference. We have fluctuating membership of around a dozen members. The group has continued to meet almost bimonthly online since 2020. Its role is to spread information and promote Network funding for groups and projects led by and for racially minoritised groups in the UK and globally.

Enabling Access to Funding

Funding was raised at the September 2024 Fast Track to get help in convening a meeting with the funders who responded positively to the earlier research project, reported on last year. Support for our proposals was secured from Social Change Nest which continued throughout the year. However, the meeting with other funders to establish a pooled fund to address racial and climate justice, which was intended for March 2025 did not work out, because of too little take-up.

Meanwhile the project was renamed *Resourcing the Grassroots*, and three members in particular are taking this work forward.

Heirs of Slavery

This organisation, run by members of the Trevelyan family, has been establishing itself over the past two years. Their website has a wealth of information and resources designed to help those of us who have, or may have, family connections to slavery to find out more and address the issue of reparations. Two of the founders, John Dower and Alex Renton, did a talk for us in May.

Assessors' Guidelines

We prepared some additions to the Assessors' Guidelines about how to approach groups that may not be charities or even incorporated, and the importance of being sensitive to cultural, social and literacy issues. These have been incorporated into the main Assessors' Guidelines.

Project Noticeboard

We have been looking out for ways to help projects who apply to our online application space. This year we added a link to an open database of funding organisations and grants, hosted by the UK Democracy Network.

Network For Social Change Charitable Trust

Trustees' Report

Archiving

The process of archiving Network's papers is a tricky and time-consuming one, with many issues to be considered along the way. The case for making our records available to researchers of today and of future generations does not need restating, and we are fortunate to have perhaps the UK's foremost archive of philanthropy-related papers—the Centre for Philanthropy at University of Kent—eager to receive ours. The specialists at this repository recognise that Network does things differently, and know that other organisations can learn from our practice and our 40 years of experience.

A longstanding member of network is currently sorting the non digitised papers we hold. He has now recorded almost all the projects undertaken between 1985 and 1992 on a spreadsheet, and his work will be invaluable for our 40th year celebration in September 2025. There are still outstanding issues that require serious consideration, such as confidentiality and GDPR which remain to be resolved. It is anticipated steps will be taken in 25/26 to ascertain members views as to the form and retention of data.

Membership

During the year the total membership of the charity was 109 individuals/89 subscriptions (2024: 111/89). There are fewer subscriptions than individual members because some couples have a single subscription. These figures include 15 "Associates" - members who have largely retired from active participation, but who wish to remain part of the Network community. We continue to recruit actively through member networks and word of mouth.

Financial review

Total incoming resources for the year ending 31 August 2025 were £1,958,828, with total resources expended of £2,017,300. Total funds carried forward are £145,035. NSCCT has no employees - all the necessary work, other than administration, is carried out by the members on a voluntary basis. The Trustees would like to pay tribute to this substantial collaborative voluntary effort.

Funding for Social Change Limited (FSC Ltd) is an associated company with members and some Directors in common. NSCCT has the part-time use of the services of the Administrator employed by FSC Ltd. The fee from FSC Ltd for administrative services this year was £58,235 (2024: £54,843).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 to 6 months' unrestricted administrative expenditure, which based on the 2025 accounts amounts to a figure between £33,650 to £67,300. Operating reserves as at the year-end were £81,333. Trustees review the reserves figure quarterly and may seek to increase/reduce reserves, if necessary, by modifying the admin fee payable by all members on donations (3.5% in 2024-25).

The Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Capitalisation policy

The Trustees have adopted a capitalisation threshold for fixed assets of £1,000.

Network For Social Change Charitable Trust

Trustees' Report

Investment powers and policy

Under the Articles of Association, the charity has the power to make any investment which the Trustees see fit. It is the normal practice of the charity to pay monies received out as grants and thus not to build up investments beyond necessary reserves. Trustees review cash holdings quarterly to ensure that we are receiving maximum interest possible.

Principal funding sources

All funds are raised by voluntary contributions from resources available to individual members of NSCCT. We do not accept funding from external sources. Incoming funds are usually allocated to a project at the time of receipt. This year we received income of £1,200 that has yet to be allocated to a specific project. These monies are held within a restricted fund for allocation through our usual funding streams.

How Expenditure in the year has supported the key objectives of the Charity

The objective of NSCCT is to make grants for charitable activities. In accordance with our objectives, £1,878,166 (93%) of expenditure this year was on grant funding through our three funding streams (Major Projects, Pools, and Fast Track Funding).

Description of Principal Risks and mitigation measures

The Trustees continued their practice of conducting an ongoing analysis of risks and have taken steps as below to mitigate the most significant of these:-

Loss of key staff. The charity purchases administrative services from Funding for Social Change Ltd under a contract that is reviewed annually. The Admin Manager employed by FSC Ltd is supported by members who have relevant IT and Admin experience as well as by freelance IT and web support personnel. The Trustees have put in place measures to mitigate any loss of key personnel. We have been very fortunate in 24/25 to have the services of an experienced Admin Manager, to whom we are very grateful. We have been further strengthening our procedures in the year to August 25 to better strengthen our capacity to overcome such an issue should it arise in future.

Professional support systems fail or are inadequate. Closely tied to the risk of losing key staff, we are reliant on the professional input of individual members who undertake key admin and IT roles. The risk of losing these key, qualified members is significant in terms of its impact on the organisation. To help mitigate this risk, we are requiring FSC to strengthen its IT and admin skills. We now use standard financial software (Xero) which greatly reduces the risk of financial data being compromised. Our accountants have significant systems expertise and have supported us with financial IT decisions and implementation. We continue to make changes in this area which will make our IT and financial systems more robust.

Loss of members / loss of active members. Our membership numbers are relatively stable, but our members are ageing. The risk we perceive is that there may become fewer active members who can undertake the roles upon which Network depends. We have been aware of this risk for some years. Our continuing mitigation efforts include a focus on recruiting younger members; nurturing and supporting new and existing members in their roles; developing systems to support member roles; training for members in taking on roles; and a focus on member retention through our face to face meetings and online social engagement.

Network For Social Change Charitable Trust

Trustees' Report

Effectiveness of Grants. All our funding decisions are made by our members, and we take steps to provide training and support in charitable grant-making. We have a strong due diligence process, but there remains a risk that the grants we make are not providing best value for the intended recipients. To reduce this risk, our more experienced members work to support those who are newer to grant-making. We are a member of the Association of Charitable Foundations (ACF) and encourage our members to partake of their training opportunities. All projects in each of our three funding streams are required to provide appropriate evaluation reports which are reviewed and made available to all members. We encourage ongoing discussion of impact. We recognise that some projects will not achieve all their objectives; for example the project Cutting Carbon Now aims at faster UK carbon budget reductions than is being achieved but we consider the project successful in doing everything possible within its limited powers.

Plans for Future Periods

We will be continuing our work with the UK Philanthropy Archive at the University of Kent. We have a recently updated public website which we regularly review and update. This will feed into ongoing outreach efforts. We are continuing to update our grant processing and management procedures and systems.

Induction and training of Trustees

NSCCT's policy is that only active members of NSCCT are appointed as Trustees so newly appointed Trustees already have a good knowledge of NSCCT's objectives and activities. Some will already have served as Trustees on other charitable bodies. There are no outside appointments. New Trustees are supported to undertake training appropriate to their role.

Decision-making

The company's AGM takes place at the spring conference each year. Matters related to the running of NSCCT are additionally discussed at the biannual conference business meetings and annual Guardians meetings to which all members are invited. All members are encouraged to contribute to the running of the charity, as conference organisers, co-ordinators, convenors, pool members, links with specialist sub-groups, or as Trustees.

NSCCT members are personally active in sponsoring, assessing, selecting, and commending projects for funding. Our processes are designed to encourage members to find worthwhile projects, assess their potential and evaluate their achievements. Those without previous experience of such an undertaking work alongside a more experienced member. Members work together to make robust funding decisions with every attempt to avoid implicit bias. They support each other in the decision-making process.

Whilst members drive the process, it is clearly understood that the legal responsibility for the distribution of funds raised lies with the Trustees. Trustees follow guidance from the Charity Commission on grant-making, particularly where the organisation applying for funds is not itself a UK charity. Our due diligence process involves scrutiny by a committee of six experienced members (the Charity Status Group) as well as by Trustees. We work closely with the Directors of Funding for Social Change Ltd (FSC Ltd) and often refer projects to them if we feel that they are not suitable to receive charitable funding.

How the charity is constituted

The charity is constituted as a company limited by guarantee, registered on 15 July 1986. The current Articles of Association for the charity were drawn up by Bates Wells & Braithwaite London LLP and adopted on 21 February 2014.

Network For Social Change Charitable Trust

Trustees' Report

Arrangements of setting the pay of key management

The charity has no paid staff. Trustees are not paid, and all members carry out their work for the charity on an entirely voluntary basis.

Statement of trustees' responsibilities

The trustees (who are also the directors of Network For Social Change Charitable Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Network For Social Change Charitable Trust

Trustees' Report

The annual report was approved by the trustees of the charity on 14/3/26 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'C Freeman', written over a dotted line.

C Freeman
Company secretary and trustee

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Opinion

We have audited the financial statements of Network For Social Change Charitable Trust (the 'charity') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussions with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of companies legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Williams FCA DChA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP, Statutory Auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 17th March 2026

Network For Social Change Charitable Trust

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	730,413	1,220,441	1,950,854	1,759,794
Investment income	4	7,974	-	7,974	4,703
Total income		<u>738,387</u>	<u>1,220,441</u>	<u>1,958,828</u>	<u>1,764,497</u>
Expenditure on:					
Charitable activities	5	<u>(735,384)</u>	<u>(1,281,916)</u>	<u>(2,017,300)</u>	<u>(1,747,651)</u>
Total expenditure		<u>(735,384)</u>	<u>(1,281,916)</u>	<u>(2,017,300)</u>	<u>(1,747,651)</u>
Net income/(expenditure)		3,003	(61,475)	(58,472)	16,846
Transfers between funds		<u>(12,034)</u>	<u>12,034</u>	<u>-</u>	<u>-</u>
Net movement in funds		(9,031)	(49,441)	(58,472)	16,846
Reconciliation of funds					
Total funds brought forward		<u>90,364</u>	<u>113,143</u>	<u>203,507</u>	<u>186,661</u>
Total funds carried forward	16	<u>81,333</u>	<u>63,702</u>	<u>145,035</u>	<u>203,507</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 21 to 33 form an integral part of these financial statements.

Network For Social Change Charitable Trust

(Registration number: 02037412)

Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	1,455	19,911
Cash at bank and in hand	14	<u>208,418</u>	<u>244,564</u>
		209,873	264,475
Creditors: Amounts falling due within one year	15	<u>(64,838)</u>	<u>(60,968)</u>
Net assets		<u>145,035</u>	<u>203,507</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		63,702	113,143
Unrestricted income funds			
Unrestricted funds		<u>81,333</u>	<u>90,364</u>
Total funds	16	<u>145,035</u>	<u>203,507</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 18 to 33 were approved by the trustees, and authorised for issue on 14/3/26 and signed on their behalf by:



C Freeman
Company secretary and trustee

The notes on pages 21 to 33 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(58,472)	16,846
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(7,974)</u>	<u>(4,703)</u>
		(66,446)	12,143
Working capital adjustments			
Decrease/(increase) in debtors	13	18,456	(16,059)
Increase in creditors	15	<u>3,870</u>	<u>52,255</u>
Net cash flows from operating activities		(44,120)	48,339
Cash flows from investing activities			
Interest receivable and similar income	4	<u>7,974</u>	<u>4,703</u>
Net (decrease)/increase in cash and cash equivalents		(36,146)	53,042
Cash and cash equivalents at 1 September		<u>244,564</u>	<u>191,522</u>
Cash and cash equivalents at 31 August		<u><u>208,418</u></u>	<u><u>244,564</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 21 to 33 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

26-28 Southernhay East
Exeter
Devon
EX1 1NS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Network For Social Change Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £
Donations	661,470	1,124,679	1,786,149
Legacies	1,437	-	1,437
Gift aid reclaimed	67,506	95,762	163,268
	<u>730,413</u>	<u>1,220,441</u>	<u>1,950,854</u>
	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	695,973	876,069	1,572,042
Legacies	1,033	-	1,033
Gift aid reclaimed	70,625	116,094	186,719
	<u>767,631</u>	<u>992,163</u>	<u>1,759,794</u>

4 Investment income

	Unrestricted funds £	Total 2025 £
Interest receivable on bank deposits	<u>7,974</u>	<u>7,974</u>
	Unrestricted funds £	Total 2024 £
Interest receivable on bank deposits	<u>4,703</u>	<u>4,703</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

5 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total 2025 £
	Note			
Charitable activities		64,109	70,490	134,599
Grant funding of activities		666,740	1,211,426	1,878,166
Allocated support costs	6	4,535	-	4,535
		<u>735,384</u>	<u>1,281,916</u>	<u>2,017,300</u>
		Unrestricted funds £	Restricted funds £	Total 2024 £
	Note			
Charitable activities		46,598	52,767	99,365
Grant funding of activities		688,994	954,811	1,643,805
Allocated support costs	6	4,481	-	4,481
		<u>740,073</u>	<u>1,007,578</u>	<u>1,747,651</u>

6 Analysis of support costs

Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Audit fees	4,434	4,307
Other office costs	101	174
	<u>4,535</u>	<u>4,481</u>

7 Grant-making

Analysis of grants

	2025 £	2024 £
Analysis		
Grants to institutions	<u>1,878,166</u>	<u>1,643,805</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025	2024
	£	£
Audit fees	4,434	4,307

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

During the year, the charity had no employees (2024: Nil)

11 Auditors' remuneration

	2025	2024
	£	£
Audit fees	4,434	4,307

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2025	2024
	£	£
Trade debtors	675	9,514
Prepayments	780	10,397
	1,455	19,911

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

14 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	<u>208,418</u>	<u>244,564</u>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	614
Other creditors	60,678	56,394
Accruals	<u>4,160</u>	<u>3,960</u>
	<u>64,838</u>	<u>60,968</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

16 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2025 £
Unrestricted funds					
General Funds	62,488	95,242	(53,589)	(22,808)	81,333
Arts & Education for Change	-	81,500	(114,842)	33,342	-
Economic Justice	-	84,900	(118,541)	33,641	-
Green Planet	-	99,363	(96,353)	(3,010)	-
Health & Wellbeing	-	103,000	(116,000)	13,000	-
Human rights	-	103,500	(141,101)	37,601	-
Peace	-	101,600	(94,958)	(6,642)	-
Unallocated	27,876	69,282	-	(97,158)	-
	<u>90,364</u>	<u>738,387</u>	<u>(735,384)</u>	<u>(12,034)</u>	<u>81,333</u>
Restricted funds					
Fast Track Funding	-	370,525	(357,565)	-	12,960
Cutting Carbon	83,763	-	(74,860)	-	8,903
Landworkers Alliance	9,551	224,360	(216,507)	-	17,404
Labour Rights	10,019	141,885	(141,080)	-	10,824
Conference	-	58,429	(70,290)	11,861	-
Donations to be allocated	9,810	-	(200)	-	9,610
Flying Fair	-	166,110	(163,981)	-	2,129
Community Resilience	-	100,347	(100,520)	173	-
Fossil Fuels	-	158,785	(156,913)	-	1,872
	<u>113,143</u>	<u>1,220,441</u>	<u>(1,281,916)</u>	<u>12,034</u>	<u>63,702</u>
Total funds	<u>203,507</u>	<u>1,958,828</u>	<u>(2,017,300)</u>	<u>-</u>	<u>145,035</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
General Funds	63,654	92,681	(51,079)	(42,768)	62,488
Arts & Education for Change	-	92,100	(111,456)	19,356	-
Economic Justice	-	87,500	(93,745)	6,245	-
Green Planet	-	98,000	(141,949)	43,949	-
Health & Wellbeing	-	56,400	(94,736)	38,336	-
Human rights	-	113,500	(150,468)	36,968	-
Peace	-	127,300	(96,640)	(30,660)	-
Unallocated	-	104,853	-	(76,977)	27,876
	<u>63,654</u>	<u>772,334</u>	<u>(740,073)</u>	<u>(5,551)</u>	<u>90,364</u>
Restricted funds					
Fast Track Funding	-	313,475	(318,675)	5,200	-
Cutting Carbon	80,947	290,863	(289,747)	1,700	83,763
Landworkers Alliance	-	228,787	(224,236)	5,000	9,551
Labour Rights	975	128,944	(134,900)	15,000	10,019
Conference	725	30,094	(39,820)	9,001	-
Donations to be allocated	40,360	-	(200)	(30,350)	9,810
	<u>123,007</u>	<u>992,163</u>	<u>(1,007,578)</u>	<u>5,551</u>	<u>113,143</u>
Total funds	<u>186,661</u>	<u>1,764,497</u>	<u>(1,747,651)</u>	<u>-</u>	<u>203,507</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

The specific purposes for which the funds are to be applied are as follows:

Fast Track Funding

For a variety of small-scale projects introduced by NSCCT members.

Cutting Carbon Now (CCN)

Cutting Carbon Now, CCN aims to support the Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of the carbon budgets the CCC recommends.

Labour Rights (LR)

A group of projects addressing justice for workers and protecting labour rights. Violation Tracker blows the whistle on corporate malpractice; Cat's Cradle provides worker training and education; Working Families campaigns on the Employment Bill.

Landworkers' Alliance (LWA)

A member-led organisation of farmers, growers, foresters and land-based workers, the Landworkers' Alliance works for a future where everyone can access local, healthy and affordable food, and a land-use system that furthers social and environmental justice.

Donations to be Allocated

This is in respect of donations that have been received for a specific project, but the donor(s) is yet to decide on which project(s) the money should be allocated. These donations may be drawn down over a period of time as the donor(s) see fit.

The Trustees consider that sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with any restrictions.

Transfer between Funds

Charitable donations are pledged for the general purposes of the Charity, however, a donor can indicate a preference of the proportions designated to specific pledges. However, as no individual knows what has been pledged to a specific pool, there are generally mismatches between the amount pledged and the amount required. At this point, the trustees are able to designate money between pools.

Community Resilience

The Community Resilience MP aims to increase substantially the capacity of local communities across the UK to sustain themselves and adapt in the face of mounting disruption from climate change and other sources.

Flying Fair

A group of projects aiming to accelerate ways to reduce demand for flying, and to make the impact of it less unequal. The areas of work include public engagement and messaging, and engagement with policymakers.

Fossil Fuels

The Fossil Fuels and Insurance MP aims to provide public information to enable engagement with the London insurance market to develop their sustainability policies so that they significantly reduce and ultimately no longer operate by insuring fossil fuel investment projects

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2025 £
Current assets	146,171	63,702	209,873
Current liabilities	(64,838)	-	(64,838)
Total net assets	81,333	63,702	145,035
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Current assets	151,332	113,143	264,475
Current liabilities	(60,968)	-	(60,968)
Total net assets	90,364	113,143	203,507

Material Institutional Grants	Charity No.	2025 £
Organisation		
Permaculture Association*	1116699	240,743
Reclaim Finance		156,913
The Movements Trust*	1194447	96,835
Violation Tracker - via Good Jobs First		56,632
Cat's Cradle Education and Organising SCIO	SC052364	47,369
Possible (The 10:10 Foundation)	1157363	42,500
New Economics Foundation	1055254	42,500
Aviation Environment Trust*	276987	42,250
Work Rights Centre	1165419	37,079
Aviation Environment Trust	276987	32,750
Gambling with Lives	1184114	20,000
City of Sanctuary UK	1184613	20,000
Coventry University	Exempt	20,000
Every Casualty Counts	1166974	20,000
Detention Action	1198554	20,000
Endless Medical Advantage	1194717	20,000
CleanConscience	1160870	20,000
Conflict and Environment Observatory	1174115	20,000
The Martin Ryle Trust*	327946	20,000
Faith in Community Scotland - The Poverty Truth Community	SC036787	20,000
Xenia	1188924	19,142
Voice 21	1152672	19,140
Get Further	1190809	19,140

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Material Institutional Grants	Charity No.	2025 £
Artis Foundation	1174635	19,140
Book Clubs in Schools	1185409	19,140
Global Girl Project	1184590	19,140
PORA Zimbabwe	1197779	19,000
Advance Myanmar	1139662	18,000
Inquest*	1046650	18,000
Macc: Manchester Community Central	1145921	18,000
Finance Innovation Lab	1165269	17,935
Greater Change	1188164	17,935
Spotlight on Corruption	1185872	17,935
Fairness Foundation	1044174	17,935
Nourish (Scotland)	SC048239	17,896
Peace Brigades International (PBI)	1101016	17,743
Friends of the Earth England Wales and Northern Ireland (EWNI)	281681	17,743
Centre for Innovation in Voluntary Action*	1122095	17,743
The Earth Community Trust*	1143660	17,743
GeneWatch UK		17,443
Alder Hey Children's Charity	1160661	17,000
Settle Support	1162399	17,000
Shared Future CIC		16,141
Lawyers Against Poverty*	1189586	16,000
Trust for Research and Education in Arms Trade (TREAT)*	328694	14,958
Appeal	1144162	14,101
North West Hazards Trust	1194500	12,764
* Permaculture Association, grant was approved for Landworkers Alliance		
* The Movements Trust, grant was approved for Scottish Communities Climate Action Network (SCCAN)		
* Aviation Environment Trust, grant was approved for No Airport Expansion (NAE)		
* The Martin Ryle Trust, grant was approved for Scientists for Global Responsibility		
* Inquest, grant was approved for United Group for Reform of IPP (UNGRIPP)		
* Centre for Innovation in Voluntary Action, grant was approved for Oxfordshire Liveable Streets		
* The Earth Community Trust, grant was approved for Stop Ecocide International		
* Lawyers Against Poverty, grant was approved for Roots2Justice		
* Trust for Research and Education in Arms Trade (TREAT), grant was approved for Campaign Against the Arms Trade		

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

18 Related party transactions

During the year the charity made the following related party transactions:

The company is associated with Funding for Social Change Limited, with which it has two trustees in common.

The administrative services provided by Funding for Social Change Limited for the year ended 31 August 2025 totalled £58,235 (2024: £54,843). The amount due to Funding for Social Change Limited at 31 August 2025 was £15,394 (2024: £10,903 due to Funding for Social Change Limited).

During the year the company received, in total, donations from its trustees of £112,000 (2024: £146,300).

NETWORK FOR SOCIAL CHANGE CHARITABLE TRUST

England & Wales - Charity number 295237

Accounts

Company registration number: 02037412

Charity registration number: 295237

Network For Social Change Charitable Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024



Network For Social Change Charitable Trust

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Network For Social Change Charitable Trust

Reference and Administrative Details

Trustees:	G Howarth R Manser (resigned 18 February 2024) M B Tucker (resigned 18 February 2024) C Freeman P Horrocks H Wingfield (appointed 18 February 2024) H Currey (appointed 18 February 2024) A Schiff (resigned 31 October 2023)
Secretary	C Freeman
Charity Registration Number	295237
Company Registration Number	02037412
Registered Office	The charity is incorporated in England and Wales. 26-28 Southernhay East Exeter Devon EX1 1NS
Auditor	Westcotts (SW) LLP Statutory Auditor 47 Boutport Street Barnstaple Devon EX31 1SQ

Network For Social Change Charitable Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024.

Objectives and Activities

General objectives

The objectives of NSCCT are to distribute funds raised through its members in furtherance or advancement or for the benefit of those charities, charitable institutions, or charitable purposes that the Trustees of the company shall in their absolute discretion select and think fit.

Public benefit

The charity continues to make grants to charities, organisations with charitable objectives and charitable purposes. The Trustees confirm that they have considered the Charity Commission's guidance on public benefit and the Charity Commission's updated guidance on Trustees' responsibilities when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Main objectives for the year

Specific objectives for the year were to continue to support the long-term Major Projects (running over several years); to make annual awards for new projects proposed by the six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health Justice, Human Rights, and Peace) and to make smaller awards for Fast Track funding projects proposed by individual members.

Strategies for achieving NSCCT's stated objectives

Most funds are raised at the NSCCT's conferences in February and September/October each year, which are attended by about 60 of NSCCT's 111 members, although members not attending the conference also contribute to the funds that are raised. NSCCT's strategy is based on the involvement, participation, and generosity of its members, centred around these conferences. Some further funds are raised twice a year for Fast Track funding projects through an online pledging process.

Significant activities that contribute to the achievement of the stated objectives

The biannual conferences mentioned above provide information for members about the projects and promote trust between members, allowing them to speak frankly about themselves and their individual funding objectives, and to collaborate successfully on NSCCT's funding objectives. NSCCT members organise meetings and training sessions relevant to the work of the organisation.

Grant-making policies

NSCCT aims to fund organisations both in the UK and overseas which are likely to effect beneficial social change through research, public education, innovative services, and other legal and charitable activities. NSCCT supports organisations which promote human rights and dignity, further the development of civil society, husband the earth's resources and promote peace and non-violence.

Network For Social Change Charitable Trust

Trustees' Report

All projects in the annual Pools cycle are introduced and assessed by members themselves. These grants are paid annually in March/April; organisations are asked to report back to NSCCT by the following April on the use they have made of the grants including any challenges encountered and lessons learned. These reports are reviewed, summarised and circulated to members. The reports on projects sponsored in 2022/23 were circulated to members in the summer of 2024 and are the latest available to them.

Funds for grants to Major Projects are raised each September/October, and paid thereafter, usually on a scheduled basis. These projects undergo a detailed preliminary assessment prior to formal adoption as a multi-year Major Project and present annual progress reports to members. Major Projects are normally adopted for a three-year period, with the possibility of extension for a further three years. Continuation into a second three-year period requires a detailed evaluation report which has provision for the appointment of an external assessor.

Organisations funded under the Fast Track funding system are asked to report back six months after receipt of their grant. The reports are circulated to members of NSCCT who donated to the project.

Achievements and performance in 23-24

This year has seen the continued grant-making to a range of charitable projects through our Major Projects, Pools and Fast Track funding streams. We supported 4 long-term Major Projects: Cutting Carbon Now, the Landworkers' Alliance, Labour Rights and Windrush, as described below. In addition, our two other funding streams continued with a strong range of short and medium-term project funding. The Pools stream funded 47 projects proposed by our six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health Justice, Human Rights and Peace). This included some new and some repeat applicants. We made 67 smaller awards for Fast Track projects also proposed by individual members.

Cutting Carbon Now

Previous annual reports have recorded the continuing implementation of the Cutting Carbon Now Major Project, which is being implemented on Network's behalf by the Green Alliance charity. Now in its 6th and final year it received a grant of £279,660, just below the largest amount received in Year 2, reflecting our funders' continuing anxieties around the threat of climate change. Its core objective is 'to support the UK Climate Change Act 2008, the independent Committee on Climate Change established by it, and the implementation of the carbon budgets recommended by the CCC and adopted by government.'

Network For Social Change Charitable Trust

Trustees' Report

The project's modus operandi is to research specific carbon reduction policies, to advocate that the Government adopts those in order to help attain the CCC emissions reduction targets and then to deliver those changes across priority sectors of the economy.. Each annual strategy set between the project core group and Green Alliance responds to changing circumstances. At the start of Year 5 and reflecting a new UK political context - a weakening of the Conservative Government's commitment to Net Zero (NZ) measures combined with the Labour Party's unveiling of its 'fairer, greener future' priority - and in the knowledge that a general election would need to be held at around the time the project ended, a decisive shift was made in its strategy: to now place an equal emphasis on engagement with Labour so as to try and secure the party's commitment before the election to accelerating emissions reductions sufficient to deliver the challenging 2030 target of -68% below 1990. This would have had the effect of extending the influence of the project considerably beyond its 6 year life.

As at the end of August 2024 some of that strategy's objectives had been achieved but not others. The Conservative government's commitment to the ZEV (Zero Emissions Vehicle) mandate in December 2023 represented the largest projected emissions reduction of any single measure. On the other hand Labour, both before and after the election on 4th July had not made that public commitment to QAD - 'quantified accelerated decarbonisation'. Its 'mission' to dramatically increase NZ electricity, whilst obviously welcome, cannot on its own deliver sufficient emissions reduction; policy changes in other sectors particularly transport will also be required. Whilst the new government has committed to achieving the 2030 target it has not revealed how it will deliver that; something that the project's final report to funders identifies as a 'structural contradiction'.

Landworkers' Alliance

The Landworkers' Alliance (LWA) is a NSCCT Transformational Major Project, and this year received a grant of £224,436. This was year four of five in the grant period. The Permaculture Association, a registered charity, acts as charitable partner for the grant. The LWA is a not-for-profit limited company registered with Companies House, exempt from using Ltd., and with adopted cooperative principles. The LWA is a member-led union of small-scale landworkers, foresters, growers and fishers. Their purpose is to work for a future where everyone can access fresh, healthy, locally-produced, affordable food, and a land-use system that furthers social and environmental justice.

The Transformational Major Project is intended to give an organisation the resources to make a step change, so it can grow effectively. This has enabled the LWA to consolidate its operations and secure its work by resourcing core staff and democratic functioning, such as the organisation's AGM and regional events for members across the UK. NSCCT's grant has been used to secure staff roles, in particular roles in the Operations team and Membership and Outreach team. The LWA's overall membership has grown to 3,107. 2,445 of these are landworking members (increase of 4% for the year), 12% of which are Youth (under 30). 662 members are non-landworking supporters (increase of 22%). The LWA's social media following has risen to over 62,000 followers across platforms (increase of 8%).

Network For Social Change Charitable Trust

Trustees' Report

LWA has played a key role in the adoption of Sustainable Farming Incentive (SFI) standards on soils, integrated pest management, agroforestry and educational access, and is promoting incentives for agrobiodiversity. Through its advocacy, growers with land of 5ha or less are now eligible for SFI payments from the Environmental Land Management Scheme, which will mean many small scale growers will now be able to access financial support for their biodiversity and climate efforts. LWA has continued to support the development of education for new entrants to land work, by helping to design and deliver education modules and providing resources and support to trainees and apprentices. The LWA launched the "Horticulture across Four Nations" report, outlining its vision for replacing with agroecological vegetables 20% of the £5.7billion worth of vegetables imported annually into the UK. The report contains case studies illustrating the environmental, health, social, and economic benefits that would arise from such a shift. LWA continues to have a strong presence internationally, working with partners La Via Campesina, environmental orgs, and farmers on climate adaptation tools, trade policy, and The Loss and Damage Fund.

Labour Rights Major Project

2023-24 was the third year of this Major Project, which has both charitable and non-charitable components. This year's grant for the charitable components was £135,000. The project seeks to strengthen support for workers to assert their rights and thus in a small way help to halt the decline in the share of value going to labour over the last 40 years.

The **Violation Tracker** database has grown entries by 26%, web traffic by 73% and the number of unique users by 42% to 249,000, as well as adding new regulators, including the Care Inspectorate and the Local Government and Social Care Ombudsman. They have also built links with a number of trades unions and collaborated with campaigning organisations in a wide range of areas, including environment, housing, high pay and regulation. Violation Tracker are in the early stages of discussing how their database could be used in procurement to favour firms with few or no violations.

Cat's Cradle continued its organising and training work, focusing on the most marginalised, precarious and poorly paid workers and on community groups such as tenants unions. Much of the activity takes place in Scotland where they are based, but they are also establishing links with similar activist organisations in the UK and internationally. Now that Cat's Cradle has been registered as a Scottish Charitable Incorporated Organisation it has begun the process of diversifying its funding base.

The **Work Rights Centre** came into the project in September 2023 with funding to use artificial intelligence (AI) to create a multilingual digital hub for employment legal information. This is aimed at migrant workers, but available and relevant for all workers, particularly the most vulnerable who cannot get legal advice. WRC have now built the website infrastructure for an AI integration that enables them to translate legal information at scale, and retain human quality control. They plan to pilot the most promising AI applications, monitor their impact and report on findings to build capacity for the sector.

Windrush Justice Programme (WJP)

The Windrush Justice Programme is run by Action for Racial Equality. It aims to support black-led Windrush community groups to reach more victims of the Windrush scandal and help process their claims more effectively.

The core of the programme is providing training, tools and consultancy to better equip the community groups to support compensation claimants.

Network For Social Change Charitable Trust

Trustees' Report

With encouragement from us and others they have been taking more action in the policy field and have employed their former project coordinator as part time policy lead. They have participated in Parliamentary events and meetings with the Home Office, essentially to put pressure on making the compensation scheme for victims fairer and more easily accessible.

However, the funding that has been provided by Paul Hamlyn Foundation and others, has proved adequate to fund the Programme so far. This is due to a combination of circumstances, including finding less community groups than expected, staff shortages and delays in hiring new staff.

We have therefore not funded them since 2022, and are unlikely to fund them again, since the Programme will end in 2025.

Operational Achievements

Thanks to our experience of meeting virtually during Covid, and hybridly as the pandemic eased, we continued to offer partial virtual conference participation to members who would otherwise have been unable, for various reasons, to attend in person. We have continued and developed our remote working practices such that Directors and other meetings are generally held online, and project assessments may be online if meeting in person is impractical. We are very grateful to the great IT skill and patience of our Admin manager and tech team, who continue to work hard to digitise our operations, and to our volunteer conference organising teams. We have started to run tech training sessions with an external provider, Chris Gaunt, in order to enable all members to keep their tech skills up to date.

Our October 23 conference was held at Hillscourt in the West Midlands.

Hillscourt was a new venue for us, a training and conference centre with echoes of Wortley Hall's labour movement associations, in that it is owned and operated by the NASUWT. Our theme was 'There is no Planet B', addressed by Professor Mike Berners-Lee of Lancaster University, long-time climate change guru, and author of books including one of that name. Hillscourt is located in the scenic Lickey Hills, where we roamed with delight on both free afternoons. There were 72 in-person attendees at conference, plus six prospective members.

Our February 2024 conference was held at a favourite venue, Wortley Hall, near Sheffield.. Wortley Hall, known as the "workers' stately home", is owned by members and organisations associated with the trade union and labour movement, and is thus considered a fitting venue for Network conferences. We officially started the conference with a welcome to Claire Ackred, our new Network Admin Manager who joined us in October, and with a huge thank you to her and Carol Freeman for all their work since Tish left. The conference theme this year was "Global Militarisation and the Arms Trade", which was considered a fitting theme given current events in the Middle East, Ukraine and elsewhere in the world. Our speaker was Andrew Feinstein, a global expert on the arms trade. Andrew has been working to expose the hidden finances behind the global arms trade since 2001. Andrew was an MP for the ANC in South Africa until he resigned due to the corrupt selling of unnecessary arms to the country.

We continue to rethink the conditions under which we make our grants. Adherence to the legal requirements governing NSCCT's activity is of course our foremost concern in this regard, but we are also conscious that the smaller organisations we fund should not be burdened with overly onerous responsibilities, and we seek solutions that satisfy both these criteria. The new grant conditions for our Fast Track projects were implemented in the previous year, and those for standard Pools projects, along with revised conditions for partner projects and Major Projects were implemented in 23/24.

Network For Social Change Charitable Trust

Trustees' Report

The Racial Justice Working Group is by now firmly embedded in NSCCT's functioning. This voluntary grouping of some 25 members meets several times a year, and indirectly includes other members who wish to be involved in particular initiatives in this area. Various ad hoc sub-groups address issues of import this year, for instance, we have listened to a sample of our recent grantees, and try to incorporate their views of working with us into our practices. The inextricable link between racial justice and climate justice has become very apparent to us this year and, having learnt from our small grantees that funders and funding agencies fail to offer a list of projects in these categories, along with basic information such as application dates or size of grants that can be applied for, we have taken the first steps in a project to develop such a list that will be freely available to all who need it. Speakers this year in our In Conversation slot have included Simon Woolley (director, Operation Black Vote) and Patrick Vernon (adviser to the Windrush Justice Programme).

Archiving

The process of archiving Network's papers is a tricky and time-consuming one, with many issues to be considered along the way. The case for making our records available to researchers of today and of future generations does not need restating, and we are fortunate to have perhaps the UK's foremost archive of philanthropy-related papers—the Centre for Philanthropy at University of Kent—eager to receive ours. The specialists at this repository recognise that Network does things differently, and knows that other organisations can learn from our practice and our 40 years of experience.

The archiving grouplet consists of JohnB, JohnGo and CarolineF. JohnB has been a Network member since forever, and by default leads our merry band. His institutional memory is unrivalled, as is his detailed understanding of the various sorts of records we have accumulated over the years, and which of them should be archived and which not. JG and CF support him in achieving the outcome of the project.

Fortunately JB is to be found in Dorset fairly regularly, and despite his months-long wait for a major operation, has been able to sort the non-digitised papers resting in a store near his home there so we now know what records we are in possession of. Uncertainty about the date of said op was the background to the grouplet's work last year, and outstanding issues that require serious consideration, such as confidentiality and GDPR, remain to be resolved once JB has regained full health. The grouplet met in April 2024 in person to outline the way forward, and in September 2024, JB presented a report to directors for their September meeting, shortly before his operation. Directors' observations on JB's report were minuted, and we will continue our work when we can, with these in mind.

Membership

During the year the total membership of the charity was 111 individuals/89 subscriptions (2023: 115/95). There are fewer subscriptions than individual members because some couples have a single subscription. These figures include 18 "Associates" - members who have largely retired from active participation but who wish to remain part of the Network community. We continue to recruit actively through member networks and word of mouth.

Financial review

Total incoming resources for the year ending 31 August 2024 were £1,764,497, with total resources expended of £1,747,651, leaving a surplus of £16,846. Total funds carried forward are £203,507. NSCCT has no employees - all the necessary work, other than administration, is carried out by the members on a voluntary basis. The Trustees would like to pay tribute to this substantial collaborative voluntary effort.

Network For Social Change Charitable Trust

Trustees' Report

Funding for Social Change Limited (FSC Ltd) is an associated company with members and some Directors in common. NSCCT has the part-time use of the services of the Administrator employed by FSC Ltd. The fee from FSC Ltd for administrative services this year was £54,843 (2023: £56,367).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 to 6 months' unrestricted administrative expenditure, which based on the 2024 accounts amounts to a figure between £24,841 to £49,683. Operating reserves as at the year-end were £62,488. Trustees review the reserves figure quarterly and may seek to increase/reduce reserves, if necessary, by modifying the admin fee payable by all members on donations (currently 3.5%).

The Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Capitalisation policy

The Trustees have adopted a capitalisation threshold for fixed assets of £1,000.

Investment powers and policy

Under the Articles of Association, the charity has the power to make any investment which the Trustees see fit. It is the normal practice of the charity to pay monies received out as grants and thus not to build up investments beyond necessary reserves. Trustees review cash holdings quarterly to ensure that we are receiving maximum interest possible.

Principal funding sources

All funds are raised by voluntary contributions from resources available to individual members of NSCCT. We do not accept funding from external sources. Incoming funds are usually allocated to a project at the time of receipt. This year we received income of £40,360 that has yet to be allocated to a specific project. These monies are held within a restricted fund for allocation through our usual funding streams.

How Expenditure in the year has supported the key objectives of the Charity

The objective of NSCCT is to make grants for charitable activities. In accordance with our objectives, £1,643,805 (94%) of expenditure this year was on grant funding through our three funding streams (Major Projects, Pools and Fast Track Funding).

Description of Principal Risks and mitigation measures

The Trustees continued their practice of conducting an ongoing analysis of risks and have taken steps as below to mitigate the most significant of these:-

Loss of key staff. The charity purchases administrative services from Funding for Social Change Ltd under a contract that is reviewed annually. The Admin Manager employed by FSC Ltd is supported by members who have relevant IT and Admin experience as well as by freelance IT and web support personnel. The Trustees have put in place measures to mitigate any loss of key personnel. In 22/23 we were very fortunate that suitably experienced members took on temporary admin and IT roles when we had 4 months without an Admin Manager. We have been further strengthening our procedures in the year to August 24 to better strengthen our capacity to overcome such an issue should it arise in future.

Network For Social Change Charitable Trust

Trustees' Report

Professional support systems fail or are inadequate. Closely tied to the risk of losing key staff, we are reliant on the professional input of individual members who undertake key admin and IT roles. The risk of losing these key, qualified members is significant in terms of its impact on the organisation. To help mitigate this risk, we are requiring FSC to strengthen its IT and admin skills. We have also moved onto standard financial software (Xero) which greatly reduces the risk of financial data being compromised. Our accountants have significant systems expertise and have supported us with financial IT decisions and implementation. We continue to make changes in this area which will make our IT and financial systems more robust.

Loss of members / loss of active members. Our membership numbers are relatively stable, but our members are ageing. The risk we perceive is that there may become fewer active members who can undertake the roles upon which Network depends. We have been aware of this risk for some years. Our continuing mitigation efforts include a focus on recruiting younger members; nurturing and supporting new and existing members in their roles; developing systems to support member roles; training for members in taking on roles; and a focus on member retention through our face to face meetings and online social engagement.

Effectiveness of Grants. All our funding decisions are made by our members, and we take steps to provide training and support in charitable grant-making. We have a strong due diligence process, but there remains a risk that the grants we make are not providing best value for the intended recipients. To reduce this risk, our more experienced members work to support those who are newer to grant-making. We are a member of the Association of Charitable Foundations (ACF) and encourage our members to partake of their training opportunities. All projects in each of our three funding streams are required to provide appropriate evaluation reports which are reviewed and made available to all members. We encourage ongoing discussion of impact. We recognise that some projects will not achieve all their objectives; for example the project Cutting Carbon Now aims at faster UK carbon budget reductions than is being achieved. But we consider the project successful in doing everything possible within its limited powers.

Plans for Future Periods

We will be continuing our work with the UK Philanthropy Archive at the University of Kent. A small group of members worked with an external website designer to upgrade our external public-facing website which went live in April 24. This will feed into ongoing outreach efforts. We are continuing to update our grant processing and management procedures and systems.

Induction and training of Trustees

NSCCT's policy is that only active members of NSCCT are appointed as Trustees so newly appointed Trustees already have a good knowledge of NSCCT's objectives and activities. Some will already have served as Trustees on other charitable bodies. There are no outside appointments. New Trustees are supported to undertake training appropriate to their role.

Decision-making

The company's AGM takes place at the spring conference each year. Matters related to the running of NSCCT are additionally discussed at the biannual conference business meetings and annual Guardians meetings to which all members are invited. All members are encouraged to contribute to the running of the charity, as conference organisers, co-ordinators, convenors, pool members, links with specialist sub-groups, or as Trustees.

Network For Social Change Charitable Trust

Trustees' Report

NSCCT members are personally active in sponsoring, assessing, selecting, and commending projects for funding. Our processes are designed to encourage members to find worthwhile projects, assess their potential and evaluate their achievements. Those without previous experience of such an undertaking work alongside a more experienced member. Members work together to make robust funding decisions with every attempt to avoid implicit bias. They support each other in the decision-making process.

Whilst members drive the process, it is clearly understood that the legal responsibility for the distribution of funds raised lies with the Trustees. Trustees follow guidance from the Charity Commission on grant-making, particularly where the organisation applying for funds is not itself a UK charity. Our due diligence process involves scrutiny by a committee of six experienced members (the Charity Status Group) as well as by Trustees. We work closely with the Directors of Funding for Social Change Ltd (FSC Ltd) and often refer projects to them if we feel that they are not suitable to receive charitable funding.

How the charity is constituted

The charity is constituted as a company limited by guarantee, registered on 15 July 1986. The current Articles of Association for the charity were drawn up by Bates Wells & Braithwaite London LLP and adopted on 21 February 2014.

Arrangements of setting the pay of key management

The charity has no paid staff. Trustees are not paid, and all members carry out their work for the charity on an entirely voluntary basis.

Statement of trustees' responsibilities

The trustees (who are also the directors of Network For Social Change Charitable Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Network For Social Change Charitable Trust

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21/2/25 and signed on its behalf by:



P Horrocks
Trustee

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Opinion

We have audited the financial statements of Network For Social Change Charitable Trust (the 'charity') for the year ended 31 August 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 10 and 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussions with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of companies legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Williams FCA DChA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP, Statutory Auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 20th March 2025

Network For Social Change Charitable Trust

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	767,631	992,163	1,759,794	1,742,264
Investment income	4	4,703	-	4,703	3,976
Total income		<u>772,334</u>	<u>992,163</u>	<u>1,764,497</u>	<u>1,746,240</u>
Expenditure on:					
Charitable activities	5	(740,073)	(1,007,578)	(1,747,651)	(1,769,819)
Total expenditure		<u>(740,073)</u>	<u>(1,007,578)</u>	<u>(1,747,651)</u>	<u>(1,769,819)</u>
Net income/(expenditure)		32,261	(15,415)	16,846	(23,579)
Transfers between funds		<u>(5,551)</u>	<u>5,551</u>	<u>-</u>	<u>-</u>
Net movement in funds		26,710	(9,864)	16,846	(23,579)
Reconciliation of funds					
Total funds brought forward		<u>63,654</u>	<u>123,007</u>	<u>186,661</u>	<u>210,240</u>
Total funds carried forward	16	<u>90,364</u>	<u>113,143</u>	<u>203,507</u>	<u>186,661</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

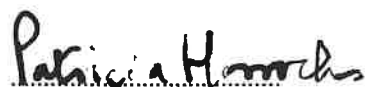
Network For Social Change Charitable Trust

(Registration number: 02037412)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	13	19,911	3,852
Cash at bank and in hand	14	<u>244,564</u>	<u>191,522</u>
		264,475	195,374
Creditors: Amounts falling due within one year	15	<u>(60,968)</u>	<u>(8,713)</u>
Net assets		<u>203,507</u>	<u>186,661</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		113,143	123,007
Unrestricted income funds			
Unrestricted funds		<u>90,364</u>	<u>63,654</u>
Total funds	16	<u>203,507</u>	<u>186,661</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 16 to 30 were approved by the trustees, and authorised for issue on 21/2/25 and signed on their behalf by:



P Horrocks
Trustee

The notes on pages 19 to 30 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Statement of Cash Flows for the Year Ended 31 August 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		16,846	(23,579)
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(4,703)</u>	<u>(3,976)</u>
		12,143	(27,555)
Working capital adjustments			
(Increase)/decrease in debtors	13	(16,059)	13,164
Increase/(decrease) in creditors	15	<u>52,255</u>	<u>(14,693)</u>
Net cash flows from operating activities		48,339	(29,084)
Cash flows from investing activities			
Interest receivable and similar income	4	<u>4,703</u>	<u>3,976</u>
Net increase/(decrease) in cash and cash equivalents		53,042	(25,108)
Cash and cash equivalents at 1 September		<u>191,522</u>	<u>216,630</u>
Cash and cash equivalents at 31 August		<u>244,564</u>	<u>191,522</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 30 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

26-28 Southernhay East

Exeter

Devon

EX1 1NS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Network For Social Change Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	695,973	876,069	1,572,042
Legacies	1,033	-	1,033
Gift aid reclaimed	70,625	116,094	186,719
	<u>767,631</u>	<u>992,163</u>	<u>1,759,794</u>
	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations	579,608	941,643	1,521,251
Gift aid reclaimed	129,350	91,663	221,013
	<u>708,958</u>	<u>1,033,306</u>	<u>1,742,264</u>

4 Investment income

	Unrestricted funds £	Total 2024 £
Interest receivable on bank deposits	4,703	4,703
	<u>4,703</u>	<u>4,703</u>
	Unrestricted funds £	Total 2023 £
Interest receivable on bank deposits	3,976	3,976
	<u>3,976</u>	<u>3,976</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total 2024 £
Charitable activities		46,598	52,767	99,365
Grant funding of activities		688,994	954,811	1,643,805
Allocated support costs	6	4,481	-	4,481
		<u>740,073</u>	<u>1,007,578</u>	<u>1,747,651</u>
		Unrestricted funds £	Restricted funds £	Total 2023 £
Charitable activities		96,133	67,522	163,655
Grant funding of activities		603,418	998,690	1,602,108
Allocated support costs	6	4,056	-	4,056
		<u>703,607</u>	<u>1,066,212</u>	<u>1,769,819</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

6 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Audit fees	4,307	3,373
Other office costs	174	683
	<u>4,481</u>	<u>4,056</u>

7 Grant-making

Analysis of grants

	2024 £	2023 £
Analysis		
Grants to institutions	<u>1,643,805</u>	<u>1,602,108</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Audit fees	<u>4,307</u>	<u>3,373</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

During the year, the charity had no employees (2023: Nil)

11 Auditors' remuneration

	2024 £	2023 £
Audit fees	<u>4,307</u>	<u>3,373</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2024	2023
	£	£
Trade debtors	9,514	-
Prepayments	10,397	-
Other debtors	-	3,852
	<u>19,911</u>	<u>3,852</u>

14 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>244,564</u>	<u>191,522</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	614	-
Other creditors	56,394	5,100
Accruals	<u>3,960</u>	<u>3,613</u>
	<u>60,968</u>	<u>8,713</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

16 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
General					
General Funds	63,654	92,681	(51,079)	(42,768)	62,488
Arts & Education for change	-	92,100	(111,456)	19,356	-
Economic justice	-	87,500	(93,745)	6,245	-
Green planet	-	98,000	(141,949)	43,949	-
Health & wellbeing	-	56,400	(94,736)	38,336	-
Human rights	-	113,500	(150,468)	36,968	-
Peace	-	127,300	(96,640)	(30,660)	-
Unallocated	-	104,853	-	(76,977)	27,876
	<u>63,654</u>	<u>772,334</u>	<u>(740,073)</u>	<u>(5,551)</u>	<u>90,364</u>
Restricted funds					
Fast track funding	-	313,475	(318,675)	5,200	-
Cutting carbon	80,947	290,863	(289,747)	1,700	83,763
Landworkers alliance	-	228,787	(224,236)	5,000	9,551
Labour Rights	975	128,944	(134,900)	15,000	10,019
Conference	725	30,094	(39,820)	9,001	-
Donations to be allocated	40,360	-	(200)	(30,350)	9,810
	<u>123,007</u>	<u>992,163</u>	<u>(1,007,578)</u>	<u>5,551</u>	<u>113,143</u>
Total funds	<u>186,661</u>	<u>1,764,497</u>	<u>(1,747,651)</u>	<u>-</u>	<u>203,507</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
General					
General Funds	58,077	81,743	(72,416)	(3,750)	63,654
Arts & Education for change	-	96,656	(123,584)	26,928	-
Economic justice	-	107,188	(79,476)	(27,712)	-
Green planet	-	136,500	(113,274)	(23,226)	-
Health & wellbeing	-	76,319	(106,328)	30,009	-
Human rights	-	102,295	(109,849)	7,554	-
Peace	-	93,933	(97,946)	4,013	-
Unallocated	-	18,300	(734)	(17,566)	-
	<u>58,077</u>	<u>712,934</u>	<u>(703,607)</u>	<u>(3,750)</u>	<u>63,654</u>
Restricted funds					
Fast track funding	7,112	289,650	(296,762)	-	-
Cutting carbon	87,316	283,937	(291,556)	1,250	80,947
Landworkers alliance	-	185,775	(185,775)	-	-
Labour Rights	23,505	119,363	(143,143)	1,250	975
Windrush Justice	-	111,313	(112,563)	1,250	-
Conference	8,924	28,214	(36,413)	-	725
Donations to be allocated	25,306	15,054	-	-	40,360
	<u>152,163</u>	<u>1,033,306</u>	<u>(1,066,212)</u>	<u>3,750</u>	<u>123,007</u>
Total funds	<u>210,240</u>	<u>1,746,240</u>	<u>(1,769,819)</u>	<u>-</u>	<u>186,661</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

The specific purposes for which the funds are to be applied are as follows:

Fast Track Funding

For a variety of small-scale projects introduced by NSCCT members.

Cutting Carbon Now (CCN)

Cutting Carbon Now, CCN aims to support the Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of the carbon budgets the CCC recommends.

Labour Rights (LR)

A group of projects addressing justice for workers and protecting labour rights. Violation Tracker blows the whistle on corporate malpractice; Cat's Cradle provides worker training and education; Working Families campaigns on the Employment Bill.

Landworkers' Alliance (LWA)

A member-led organisation of farmers, growers, foresters and land-based workers, the Landworkers' Alliance works for a future where everyone can access local, healthy and affordable food, and a land-use system that furthers social and environmental justice.

Donations to be Allocated

This is in respect of donations that have been received for a specific project, but the donor(s) is yet to decide on which project(s) the money should be allocated. These donations may be drawn down over a period of time as the donor(s) see fit.

The Trustees consider that sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with any restrictions.

Transfer between Funds

Charitable donations are pledged for the general purposes of the Charity, however, a donor can indicate a preference of the proportions designated to specific pledges. However, as no individual knows what has been pledged to a specific pool, there are generally mismatches between the amount pledged and the amount required. At this point, the trustees are able to designate money between pools.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Current assets	151,332	113,143	264,475
Current liabilities	(60,968)	-	(60,968)
Total net assets	90,364	113,143	203,507

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Current assets	72,367	123,007	195,374
Current liabilities	(8,713)	-	(8,713)
Total net assets	63,654	123,007	186,661

	Charity No.	2024 £
Material Institutional Grants		
Organisation		
The Green Alliance Trust	1045395	345,552
Permaculture Association*	1116699	207,968
Violation Tracker - via Good Jobs First		50,000
Cat's Cradle Education and Organising SCIO	SC052364	50,000
Work Rights Centre	1165419	35,000
Sand Dams Worldwide	1094478	25,000
Rainforest Foundation UK	1138287	25,000
Foundation for Integrated Transport*	1156363	25,000
Endless Medical Advantage	1194717	20,000
Environmental Investigation Agency UK	1182208	20,000
Thelma Matilda Alves Foundation*	1192780	20,000
Environmental Law Foundation	1045918	19,800
Peace Direct	1123241	19,700
Brighthouse West Yorkshire Area Quaker meeting	1191435	19,700
Independent Diplomat	1125699	19,700
BASIC (British American Security Information Council)	1001081	19,700
Equal Education Chances	1180869	19,690
Open Trust - Charitable Trust for openDemocracy	1086404	19,196
APPEAL	1144162	19,000
The Movements Trust*	1194447	19,000
Families Outside*	SC025366	19,000
Turkey Mozaik Foundation*	1174968	19,000
People's Economy	1166046	18,749
Finance Innovation Lab	1165269	18,749
Action on Empty Homes	27697R (CBS)	18,749
THIRST, The International Roun Table	1189499	18,749
Disability Law Service	280805	18,749
Praxis Community Projects	1078945	18,640
British Friends of QCEA*	293776	18,640
Participation and Practice of Rights Project Ltd	NIC103673	18,515
Egmont Trust	1186451	18,188
Restorative Justice Council*	1097969	18,000
Firefly International	SC028744	17,850

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

		2024
Material Institutional Grants	Charity No.	£
Greater Change Foundation	1188164	17,540
North Yorkshire Music Therapy Centre	702533	17,481
Artis Foundation	1174635	17,480
Common Wealth	1185967	17,480
Positive Youth Foundation	1145284	15,500
EarthWatch Europe	1094467	15,117
Intermission Youth Theatre	1190391	12,500
The Big House Theatre Company	1151106	12,500
Permaculture Association (Britain)	1116699	12,032
* Permaculture Association, grant was approved for Landworkers Alliance		
* Restorative Justice Council, grant was approved for Therapeutic Productions		
* Thelma Matilda Alves Foundation, grant was approved for ADHD Babes CIC		
* The Movements Trust, grant was approved for Common Languages		
* Families Outside, grant was approved for COPE (Children of Prisoners Europe)		
* Turkey Mozaik Foundation, grant was approved for Sivil Toplum için Destek Vakfı/Support Foundation for Civil Society		
* British Friends of QCEA, grant was approved for Quaker Council for European Affairs		
* Foundation for Integrated Transport, grant was approved for Transport Action Network		

18 Related party transactions

During the year the charity made the following related party transactions:

The company is associated with Funding for Social Change Limited, with which it has two trustees in common.

The administrative services provided by Funding for Social Change Limited for the year ended 31 August 2024 totalled £54,843 (2023: £56,367). During 2023 there was an additional £10,000 transfer due to an adjustment from previous years. The amount due to Funding for Social Change Limited at 31 August 2024 was £10,903 (2023: £3,852 due from Funding for Social Change Limited).

During the year the company received, in total, donations from its trustees of £146,300 (2023: £166,100).

NETWORK FOR SOCIAL CHANGE CHARITABLE TRUST

England & Wales - Charity number 295237

Accounts

Company registration number: 02037412

Charity registration number: 295237

Network For Social Change Charitable Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023



Network For Social Change Charitable Trust

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Network For Social Change Charitable Trust

Reference and Administrative Details

Trustees	A Schiff (Resigned 31 October 2023) G Howarth R Manser M B Tucker C Freeman (Appointed 19 February 2023) P Horrocks
Secretary	C Freeman (Appointed 19 February 2023)
Charity Registration Number	295237
Company Registration Number	02037412
Registered Office	The charity is incorporated in England and Wales. 26-28 Southernhay East Exeter Devon EX1 1NS
Auditor	Westcotts (SW) LLP Statutory Auditor 47 Boutport Street Barnstaple Devon EX31 1SQ

Network For Social Change Charitable Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2023.

Objectives and Activities

General objectives

The objectives of NSCCT are to distribute funds raised through its members in furtherance or advancement or for the benefit of those charities, charitable institutions, or charitable purposes that the Trustees of the company shall in their absolute discretion select and think fit.

Public benefit

The charity continues to make grants to charities, organisations with charitable objectives and charitable purposes. The Trustees confirm that they have considered the Charity Commission's guidance on public benefit and the Charity Commission's updated guidance on Trustees' responsibilities when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Main objectives for the year

Specific objectives for the year were to continue to support the long-term Major Projects (running over several years); to make annual awards for new projects proposed by the six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health & Wellbeing, Human Rights, and Peace) and to make smaller awards for Fast Track funding projects proposed by individual members.

Strategies for achieving NSCCT's stated objectives

Most funds are raised at the NSCCT's conferences in February and September/October each year, which are attended by about 60 of NSCCT's 115 members, although members not attending the conference also contribute to the funds that are raised. NSCCT's strategy is based on the involvement, participation, and generosity of its members, centred around these conferences. Some further funds are raised twice a year for Fast Track funding projects through an online pledging process.

Significant activities that contribute to the achievement of the stated objectives

The biannual conferences mentioned above provide information for members about the projects and promote trust between members, allowing them to speak frankly about themselves and their individual funding objectives, and to collaborate successfully on NSCCT's funding objectives. NSCCT members organise meetings and training sessions relevant to the work of the organisation.

Grant-making policies

NSCCT aims to fund organisations both in the UK and overseas which are likely to effect beneficial social change through research, public education, innovatory services, and other legal and charitable activities. NSCCT supports organisations which promote human rights and dignity, further the development of civil society, husband the earth's resources and promote peace and non-violence.

All projects in the annual Pools cycle are introduced and assessed by members themselves. These grants are paid annually in March/April; organisations are asked to report back to NSCCT by the following April on the use they have made of the grants including any challenges encountered and lessons learned. These reports are reviewed, summarised and circulated to members. The reports on

Network For Social Change Charitable Trust

Trustees' Report

projects sponsored in 2021/22 were circulated to members in the summer of 2023 and are the latest available to them.

Funds for grants to Major Projects are raised each September/October, and paid thereafter, usually on a scheduled basis. These projects undergo a detailed preliminary assessment prior to formal adoption as a multi-year Major Project and present annual progress reports to members. Major Projects are normally adopted for a three-year period, with the possibility of extension for a further three years. Continuation into a second three-year period requires a detailed evaluation report which has provision for the appointment of an external assessor.

Organisations funded under the Fast Track funding system are asked to report back six months after receipt of their grant. The reports are circulated to members of NSCCT who donated to the project.

Achievements and performance in 22-23

This year has seen the continued grant-making to a range of charitable projects through our Major Projects, Pools and Fast Track funding streams. We supported 4 long-term Major Projects: Cutting Carbon Now, the Landworkers' Alliance, Labour Rights and Windrush, as described below. In addition, our two other funding streams continued with a strong range of short and medium-term project funding. The Pools stream funded 46 projects proposed by our six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health and Wellbeing, Human Rights and Peace). This included some new and some repeat applicants. We made 58 smaller awards for Fast Track projects also proposed by individual members.

Cutting Carbon Now

Previous annual reports have recorded the developing implementation of the Cutting Carbon Now Major Project, which is being implemented on Network's behalf by the Green Alliance charity. Now in its 5th and penultimate year of implementation it received a grant of £276,632, an increase of around £25,000 on the previous year, reflecting our funders' anxieties around the threat of climate change and their confidence in the project. Its core objective is 'to support the UK Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of the carbon budgets the CCC recommends, and which have then been adopted by government.'

The project's primary methodology is to research and promote specific policies, and to enable and encourage Government to commit to specific emissions reduction targets, at least in line with CCC recommendations, across priority sectors of the economy and then translate those commitments into adopted policies so that there can be increased certainty that those targets will be achieved in due course. Each annual strategy set between the project core group and Green Alliance responds to the changing climate and political circumstances. In Year 3 the project successfully exploited the opportunity created by the UK's hosting of the UN international climate negotiations COP26 (November 2021) to pressurise the Government to go further in its target setting and policy implementation. Year 4 saw the momentum gained at the COP derailed by a loss of political momentum. In Year 5 this loss of momentum has continued with a weakening of the Government's Net Zero measures during the year. However Labour unveiled its new 'fairer, greener future' plans with a commitment to green investment.

Cutting Carbon Now will continue to advocate strongly for Net Zero to all parties in the run-up to the 2024 General Election, which will mark a dramatic end to the project's final year.

Network For Social Change Charitable Trust

Trustees' Report

Landworkers' Alliance

The Landworkers' Alliance (LWA) is NSCCT's first Transformational Major Project, and received a grant of £180,202 for its third year, with the Permaculture Association acting as charitable partner. The LWA is a member-led organisation of farmers, growers, foresters and land-based workers, which works for a future where everyone can access fresh, healthy, locally-produced, affordable food and a land-use system that furthers social and environmental justice.

The aim of our Transformational Major Projects is to provide organisations with the means of making a step change, so they can grow effectively. For the LWA, this has meant consolidation following a full review of organisational structures, and expansion of its staff team to underpin growth. Its membership has grown to 2,359 (+8%). Youth members now number 183, and 544 regular non-farm-working supporters give regular donations. The increase in staffing has also been used effectively to support member networking within and across sectors and geographies, with a return to in-person events after the pandemic hiatus. Its social media presence has grown to over 57,000 followers (+14%) across three key platforms.

The LWA has contributed several modules to the Apricot Centre's Regenerative Agriculture training courses, and has set up teacher training workshops. It has also published major reports, including consultation responses, on the UK's seasonal worker visas and degradation of working conditions for migrants, and alternatives to soy for animal feed. These helped underpin significant contributions at policy level, including: on the Agriculture Bill; on Defra initiatives to extend training in regenerative agriculture; developing a scheme to support new entrants to agriculture; and implement its Sustainable Farming Incentives scheme for environmental land management (post-Brexit support for farmers). The LWA also had a strong presence at COP 27, where it helped represent the international movement of land-based workers, La Via Campesina, of which it is a key member.

Labour Rights Major Project

2022-23 was the second year of this Major Project, which has both charitable and non-charitable components; this year's grant for the charitable component was £138,136. The project seeks to combat the 10% decline in the share of national income going to labour between 1980 and the late 2000s, and comprises complementary initiatives working to that end.

After several months building its database and website, **Violation Tracker** (VT), which enables unions and others to investigate at the press of a button where companies have broken a wide range of laws and regulations, launched in the UK in October 2022, to widespread acclaim and with a steadily expanding pool of users.

Organising the Future of Work (renamed **Cat's Cradle**, CC, and registered as a charity) organised shopping centre workers, Just Eat workers and Spanish migrant workers in Edinburgh, and also built links with sister groups around the UK and in the USA. VT and CC expanded rapidly in scope and reach—VT recruited someone to focus specifically on labour issues, and CC developed a programme of worker education.

Working Families (WF), in the absence of the promised Employment Bill, worked with the Families and Work Group Coalition to achieve positive legislative changes to flexible working, carers leave and redundancy protection for new parents. WF continued its advocacy to improve rights for working families, and lobbied hard on the Employment Relations (Flexible Working) Bill. With WF's objectives almost met, we ceased what had always been envisaged as two-year funding.

Work Rights Centre came into the project in WF's place, with funding in the area of experimental use of AI (artificial intelligence), to create a multilingual digital hub for employment legal information aimed at migrant workers, but available and relevant for all workers, particularly those without access to legal advice.

Network For Social Change Charitable Trust

Trustees' Report

Windrush Justice Programme (WJP)

Following a 2020 report by the Paul Hamlyn Foundation, and a call for funders in spring 2022, NSCCT partnered with others to fund this Programme through Action for Race Equality, as a Major Project. The WJP received a grant of £109,186 for its first year of funding.

The injustices suffered by the 'Windrush Generation' are well-known. Considerable persistence is required for victims to regularise their status and apply for compensation from the Home Office, and the Programme aims primarily to support locally-based Windrush groups to reach more victims of the scandal. In the absence of free legal aid, the local Windrush groups can generally provide the necessary help.

The Programme assists new and established groups to provide advice, advocacy, community events, media engagement etc. All these activities are geared towards improving the groups' effectiveness and their ability to narrow the gap at a local level between need and actual service provision.

Operational Achievements

By 2022-23 we were free of the constraints imposed by the Covid crisis and the accompanying economic uncertainty, and returned to our normal practice of meeting at two in-person conferences in September/October and February. Thanks to our experience of meeting virtually during Covid, and hybridly as the pandemic eased, we continued to offer partial virtual conference participation to members who would otherwise have been unable, for various reasons, to attend in person. This has been a valuable adaptation, and Directors now meet remotely, as do the other groups integral to the functioning of NSCCT. We also have the possibility of conducting project assessments remotely, where meeting potential grantees in person is not practical. We owe our ability to seize the IT opportunities imposed on us during Covid to the great IT skill and patience of our tech team, to the small group of members who continue to work hard to digitise our operations, and to our volunteer conference organising teams. Our grant-giving levels held up despite the Covid crisis.

Our October 2022 conference was held at Limpley Stoke, near Bath, with 56 members attending in person and a dozen or so remotely. Our keynote speaker was Stephanie Brobbey of the Good Ancestor Movement, who spoke on Principles and Practice of Regenerative Wealth Stewardship, in line with the conference theme of Reimagining Wealth; How to be Braver and More Skilful Distributors of Money. Her stimulating talk touched on many aspects of wealth-owning, and she asked us to think deeply about the values we hold, and how we might align our giving with these to greater effect.

Our February 2023 conference was held at another of our favourite venues, Wortley Hall, near Sheffield. More than 60 members attended in person and 7 remotely. In line with our concern for the health of our democracy, our theme was Securing Change in a Broken Democracy. Keynote speakers were Professor Rachel Julian from Leeds Beckett University, who spoke of her research into the effectiveness of nonviolent direct action, and Richard Wilson, co-founder of Good Help and Global Assembly organisations, who gave us a historical outline of movements for democracy (Chartists, Co-ops, Unions), and his thoughts on some of the issues involved in democratic struggle, such as voting rights, civil rights and local and global people's rights.

We continue to rethink the conditions under which we make our grants. Adherence to the legal requirements governing NSCCT's activity is of course our foremost concern in this regard, but we are also conscious that the smaller organisations we fund should not be burdened with overly onerous responsibilities, and we seek solutions that satisfy both these criteria. The new grant conditions for our Fast Track projects have been implemented, and those for standard Pools projects will follow in our next funding cycle, along with revised conditions for partner projects and Major Projects.

Network For Social Change Charitable Trust

Trustees' Report

Our administration continues to be upgraded. Processes that had begun on paper do not now meet our needs, and have been thoroughly updated through the efforts of our new administration processes, our external tech advisers, and our members competent in the platforms we are now using. We can now look forward to our records being stored and accessed more efficiently, in keeping with the demands of today and the future.

The Racial Justice Working Group is by now firmly embedded in NSCCT's functioning. This voluntary grouping of some 25 members meets several times a year, and indirectly includes other members who wish to be involved in particular initiatives in this area. Various ad hoc sub-groups address issues of import—this year, for instance, we have listened to a sample of our recent grantees, and try to incorporate their views of working with us into our practices. The inextricable link between racial justice and climate justice has become very apparent to us this year and, having learnt from our small grantees that funders and funding agencies fail to offer a list of projects in these categories, along with basic information such as application dates or size of grants that can be applied for, we have taken the first steps in a project to develop such a list that will be freely available to all who need it. Speakers this year in our In Conversation slot have included Simon Woolley (director, Operation Black Vote) and Patrick Vernon (adviser to the Windrush Justice Programme).

Our initiative to archive our records at the UK Philanthropy Archive at the University of Kent moves forward, if slower than we would have liked owing to indisposition among members involved. We will soon be consulting all our members about the level of confidentiality they expect for their names that appear in our records.

Membership

During the year the total membership of the charity was 115 individuals/95 subscriptions (2022: 116/96). There are fewer subscriptions than individual members because some couples have a single subscription. These figures include 25 "Associates" - members who have largely retired from active participation but who wish to remain part of the Network community. We continue to recruit actively through member networks and word of mouth.

Financial review

Total incoming resources for the year ending 31 August 2023 were £1,746,240, with total resources expended of £1,769,819. The deficit of £23,579 arises largely from the timing of grant pay-outs. Total funds carried forward are £186,661. NSCCT has no employees – all the necessary work, other than administration, is carried out by the members on a voluntary basis. The Trustees would like to pay tribute to this substantial collaborative voluntary effort.

Funding for Social Change Limited (FSC Ltd) is an associated company with members and some Directors in common. NSCCT has the part-time use of the services of the Administrator employed by FSC Ltd. The fee from FSC Ltd for administrative services this year was £56,367 (2022: £35,428). The increase is largely due to recruitment costs for a new Administrator and salary changes.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 to 6 months' unrestricted administrative expenditure, which based on the 2023 accounts amounts to a figure between £40,914 to £81,827. Operating reserves as at the year-end were £63,654. Trustees review the reserves figure quarterly and may seek to increase/reduce reserves, if necessary, by modifying the admin fee payable by all members on donations (currently 4%).

The Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Network For Social Change Charitable Trust

Trustees' Report

Capitalisation policy

The Trustees have adopted a capitalisation threshold for fixed assets of £1,000.

Investment powers and policy

Under the Articles of Association, the charity has the power to make any investment which the Trustees see fit. It is the normal practice of the charity to pay monies received out as grants and thus not to build up investments beyond necessary reserves. Trustees review cash holdings quarterly to ensure that we are receiving maximum interest possible.

Principal funding sources

All funds are raised by voluntary contributions from resources available to individual members of NSCCT. We do not accept funding from external sources. Incoming funds are usually allocated to a project at the time of receipt. This year we received income of £40,360 that has yet to be allocated to a specific project. These monies are held within a restricted fund for allocation through our usual funding streams.

How Expenditure in the year has supported the key objectives of the Charity

The objective of NSCCT is to make grants for charitable activities. In accordance with our objectives, £1,602,108 (91%) of expenditure this year was on grant funding through our three funding streams (Major Projects, Pools and Fast Track Funding).

Description of Principal Risks and mitigation measures

The Trustees continued their practice of conducting an ongoing analysis of risks and have taken steps as below to mitigate the most significant of these:-

Loss of key staff. The charity purchases administrative services from Funding for Social Change Ltd under a contract that is reviewed annually. The administrator employed by FSC Ltd is supported by members who have relevant IT and Admin experience as well as by freelance IT and web support personnel. The Trustees have put in place measures to mitigate any loss of key personnel. During 22-23 FSC Ltd experienced exactly this risk, with the departure of the former administrator and the appointment of a new one (started October 2023). We experienced a period of 4 months without a paid administrator in post. We found our planning and systems were robust enough for the organisation to function normally during this period, with suitably experienced members taking on temporary admin and IT roles. We will be further strengthening our procedures in the coming year.

Professional support systems fail or are inadequate. Closely tied to the risk of losing key staff, we are reliant on the professional input of individual *members* who undertake key admin and IT roles. The risk of losing these key, qualified members is significant in terms of its impact on the organisation. To help mitigate this risk, we are requiring FSC to strengthen its IT and admin skills. We have also moved onto standard financial software (Xero) which greatly reduces the risk of financial data being compromised. Our accountants have significant systems expertise and have supported us with financial IT decisions and implementation. We continue to make changes in this area which will make our IT and financial systems more robust.

Network For Social Change Charitable Trust

Trustees' Report

Loss of members / loss of active members. Our membership numbers are relatively stable, but our members are ageing. The risk we perceive is that there may become fewer active members who can undertake the roles upon which Network depends. We have been aware of this risk for some years. Our continuing mitigation efforts include a focus on recruiting younger members; nurturing and supporting new and existing members in their roles; developing systems to support member roles; training for members in taking on roles; and a focus on member retention through our face to face meetings and online social engagement.

Effectiveness of Grants. All our funding decisions are made by our members, and we take steps to provide training and support in charitable grant-making. We have a strong due diligence process, but there remains a risk that the grants we make are not providing best value for the intended recipients. To reduce this risk, our more experienced members work to support those who are newer to grant-making. We are a member of the Association of Charitable Foundations (ACF) and encourage our members to partake of their training opportunities. All projects in each of our three funding streams are required to provide appropriate evaluation reports which are reviewed and made available to all members. We encourage ongoing discussion of impact. We recognise that some projects will not achieve all their objectives; for example the project Cutting Carbon Now aims at faster UK carbon budget reductions than is being achieved. But we consider the project successful in doing everything possible within its limited powers.

Plans for Future Periods

We will be continuing our work with the UK Philanthropy Archive at the University of Kent, and a small group of members will be working to upgrade our external public-facing website which will feed into ongoing outreach efforts. We are undergoing systems development in the area of grant processing and management.

Induction and training of Trustees

NSCCT's policy is that only active members of NSCCT are appointed as Trustees so newly appointed Trustees already have a good knowledge of NSCCT's objectives and activities. Some will already have served as Trustees on other charitable bodies. There are no outside appointments. New Trustees are supported to undertake training appropriate to their role.

Decision-making

The company's AGM takes place at the spring conference each year. Matters related to the running of NSCCT are additionally discussed at the biannual conference business meetings and annual Guardians meetings to which all members are invited. All members are encouraged to contribute to the running of the charity, as conference organisers, co-ordinators, convenors, pool members, links with specialist sub-groups, or as Trustees.

NSCCT members are personally active in sponsoring, assessing, selecting, and commending projects for funding. Our processes are designed to encourage members to find worthwhile projects, assess their potential and evaluate their achievements. Those without previous experience of such an undertaking work alongside a more experienced member. Members work together to make robust funding decisions with every attempt to avoid implicit bias. They support each other in the decision-making process.

Network For Social Change Charitable Trust

Trustees' Report

Whilst members drive the process, it is clearly understood that the legal responsibility for the distribution of funds raised lies with the Trustees. Trustees follow guidance from the Charity Commission on grant-making, particularly where the organisation applying for funds is not itself a UK charity. Our due diligence process involves scrutiny by a committee of six experienced members (the Charity Status Group) as well as by Trustees. We work closely with the Directors of Funding for Social Change Ltd (FSC Ltd) and often refer projects to them if we feel that they are not suitable to receive charitable funding.

How the charity is constituted

The charity is constituted as a company limited by guarantee, registered on 15 July 1986. The current Articles of Association for the charity were drawn up by Bates Wells & Braithwaite London LLP and adopted on 21 February 2014.

Arrangements of setting the pay of key management

The charity has no paid staff. Trustees are not paid, and all members carry out their work for the charity on an entirely voluntary basis.

Statement of trustees' responsibilities

The trustees (who are also the directors of Network For Social Change Charitable Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Network For Social Change Charitable Trust

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
C Freeman (Appointed 19 February 2023)
Company secretary and trustee

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Opinion

We have audited the financial statements of Network For Social Change Charitable Trust (the 'charity') for the year ended 31 August 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussions with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of companies legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members of Network For Social Change Charitable Trust

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Catherine Williams FCA DChA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP, Statutory Auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date:.....

Network For Social Change Charitable Trust

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	708,958	1,033,306	1,742,264	1,617,739
Investment income	4	<u>3,976</u>	<u>-</u>	<u>3,976</u>	<u>287</u>
Total income		<u>712,934</u>	<u>1,033,306</u>	<u>1,746,240</u>	<u>1,618,026</u>
Expenditure on:					
Charitable activities	5	<u>(703,607)</u>	<u>(1,066,212)</u>	<u>(1,769,819)</u>	<u>(1,572,417)</u>
Total expenditure		<u>(703,607)</u>	<u>(1,066,212)</u>	<u>(1,769,819)</u>	<u>(1,572,417)</u>
Net income/(expenditure)		9,327	(32,906)	(23,579)	45,609
Transfers between funds		<u>(3,750)</u>	<u>3,750</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,577	(29,156)	(23,579)	45,609
Reconciliation of funds					
Total funds brought forward		<u>58,077</u>	<u>152,163</u>	<u>210,240</u>	<u>164,631</u>
Total funds carried forward	16	<u><u>63,654</u></u>	<u><u>123,007</u></u>	<u><u>186,661</u></u>	<u><u>210,240</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 18 to 29 form an integral part of these financial statements.

Network For Social Change Charitable Trust

(Registration number: 02037412)

Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Current assets			
Debtors	13	3,852	17,016
Cash at bank and in hand	14	<u>191,522</u>	<u>216,630</u>
		195,374	233,646
Creditors: Amounts falling due within one year	15	<u>(8,713)</u>	<u>(23,406)</u>
Net assets		<u>186,661</u>	<u>210,240</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		123,007	152,163
Unrestricted income funds			
Unrestricted funds		<u>63,654</u>	<u>58,077</u>
Total funds	16	<u>186,661</u>	<u>210,240</u>

The financial statements on pages 15 to 29 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
C Freeman (Appointed 19 February 2023)
Company secretary and trustee

The notes on pages 18 to 29 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Statement of Cash Flows for the Year Ended 31 August 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(23,579)	45,609
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(3,976)</u>	<u>(287)</u>
		(27,555)	45,322
Working capital adjustments			
Decrease/(increase) in debtors	13	13,164	(15,916)
Decrease in creditors	15	(14,693)	(4,884)
Decrease in deferred income		<u>-</u>	<u>(11,724)</u>
Net cash flows from operating activities		(29,084)	12,798
Cash flows from investing activities			
Interest receivable and similar income	4	<u>3,976</u>	<u>287</u>
Net (decrease)/increase in cash and cash equivalents		(25,108)	13,085
Cash and cash equivalents at 1 September		<u>216,630</u>	<u>203,545</u>
Cash and cash equivalents at 31 August		<u>191,522</u>	<u>216,630</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 29 form an integral part of these financial statements.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

26-28 Southernhay East

Exeter

Devon

EX1 1NS

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Network For Social Change Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	579,608	941,643	1,521,251
Gift aid reclaimed	129,350	91,663	221,013
	<u>708,958</u>	<u>1,033,306</u>	<u>1,742,264</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	608,700	805,493	1,414,193
Gift aid reclaimed	125,521	78,025	203,546
	<u>734,221</u>	<u>883,518</u>	<u>1,617,739</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	3,976	3,976
	<u>3,976</u>	<u>3,976</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	287	287
	<u>287</u>	<u>287</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

5 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total funds £
	Note			
Charitable activities *		96,133	67,522	163,655
Grant funding of activities		603,418	998,690	1,602,108
Governance costs	6	4,056	-	4,056
Total for 2023		703,607	1,066,212	1,769,819
Total for 2022		729,906	842,511	1,572,417

* Charitable activities include administration costs, conference costs, etc.

In addition to the expenditure analysed above, there are also governance costs of £4,056 (2022 - £4,014) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Audit fees		
Audit of the financial statements	3,373	3,373
Other governance costs	683	683
	<u>4,056</u>	<u>4,056</u>
	Unrestricted funds General £	Total 2022 £
Audit fees		
Audit of the financial statements	3,840	3,840
Other governance costs	174	174
	<u>4,014</u>	<u>4,014</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

7 Grant-making

Analysis of grants

	Grants to institutions	
	2023 £	2022 £
Analysis		
Grants to Institutions	<u>1,602,108</u>	<u>1,459,772</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Audit fees	<u>3,373</u>	<u>3,840</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

During the year, the charity had no employees (2022: Nil)

11 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	<u>3,373</u>	<u>3,840</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2023	2022
	£	£
Trade debtors	-	17,016
Other debtors	3,852	-
	<u>3,852</u>	<u>17,016</u>

14 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	476	506
Cash at bank	191,046	216,124
	<u>191,522</u>	<u>216,630</u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	952
Other creditors	5,100	18,614
Accruals	3,613	3,840
	<u>8,713</u>	<u>23,406</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

16 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	58,077	81,743	(72,416)	(3,750)	63,654
Arts & Education for change	-	96,656	(123,584)	26,928	-
Economic justice	-	107,188	(79,476)	(27,712)	-
Green planet	-	136,500	(113,274)	(23,226)	-
Health & wellbeing	-	76,319	(106,328)	30,009	-
Human rights	-	102,295	(109,849)	7,554	-
Peace	-	93,933	(97,946)	4,013	-
Unallocated	-	18,300	(734)	(17,566)	-
	<u>58,077</u>	<u>712,934</u>	<u>(703,607)</u>	<u>(3,750)</u>	<u>63,654</u>
Restricted funds					
Fast track funding	7,112	289,650	(296,762)	-	-
Cutting carbon	87,316	283,937	(291,556)	1,250	80,947
Landworkers alliance	-	185,775	(185,775)	-	-
Labour Rights	23,505	119,363	(143,143)	1,250	975
Windrush Justice	-	111,313	(112,563)	1,250	-
Conferences	8,924	28,214	(36,413)	-	725
Donations to be allocated	25,306	15,054	-	-	40,360
	<u>152,163</u>	<u>1,033,306</u>	<u>(1,066,212)</u>	<u>3,750</u>	<u>123,007</u>
Total funds	<u>210,240</u>	<u>1,746,240</u>	<u>(1,769,819)</u>	<u>-</u>	<u>186,661</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	35,527	67,658	(43,055)	(2,053)	58,077
Arts & Education for change	-	91,550	(113,936)	22,386	-
Economic justice	-	85,625	(45,456)	(40,169)	-
Green planet	-	110,650	(117,652)	7,002	-
Health & wellbeing	20,000	112,375	(139,833)	7,458	-
Human rights	-	107,725	(139,623)	31,898	-
Peace	-	98,225	(128,530)	30,305	-
Unallocated	-	60,700	(1,821)	(58,879)	-
	<u>55,527</u>	<u>734,508</u>	<u>(729,906)</u>	<u>(2,052)</u>	<u>58,077</u>
Restricted funds					
Fast track funding	-	296,750	(289,638)	-	7,112
Cutting carbon	104,890	247,903	(265,477)	-	87,316
Landworkers alliance	-	151,408	(151,408)	-	-
Labour Rights	-	136,088	(112,583)	-	23,505
Conferences	4,214	26,063	(23,405)	2,052	8,924
Donations to be allocated	-	25,306	-	-	25,306
	<u>109,104</u>	<u>883,518</u>	<u>(842,511)</u>	<u>2,052</u>	<u>152,163</u>
Total funds	<u>164,631</u>	<u>1,618,026</u>	<u>(1,572,417)</u>	<u>-</u>	<u>210,240</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

The specific purposes for which the funds are to be applied are as follows:

Fast Track Funding

For a variety of small-scale projects introduced by NSCCT members.

Cutting Carbon Now (CCN)

Cutting Carbon Now, CCN aims to support the Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of the carbon budgets the CCC recommends.

Landworkers' Alliance (LWA)

A member-led organisation of farmers, growers, foresters and land-based workers, the Landworkers' Alliance works for a future where everyone can access local, healthy and affordable food, and a land-use system that furthers social and environmental justice.

Donations to be Allocated

This is in respect of donations that have been received for a specific project, but the donor(s) is yet to decide on which project(s) the money should be allocated. These donations may be drawn down over a period of time as the donor(s) see fit.

The Trustees consider that sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with any restrictions.

Transfer between Funds

Charitable donations are pledged for the general purposes of the Charity, however, a donor can indicate a preference of the proportions designated to specific pledges. However, as no individual knows what has been pledged to a specific pool, there are generally mismatches between the amount pledged and the amount required. At this point, the trustees are able to designate money between pools.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Current assets	72,367	123,007	195,374
Current liabilities	(8,713)	-	(8,713)
Total net assets	<u>63,654</u>	<u>123,007</u>	<u>186,661</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Current assets	81,483	152,163	233,646
Current liabilities	(23,406)	-	(23,406)
Total net assets	<u>58,077</u>	<u>152,163</u>	<u>210,240</u>

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

Material Institutional Grants	Charity No.	2023 £
Organisation		
The Green Alliance Trust	1045395	283,000
Permaculture Association*	1116699	180,202
Action for Race Equality*	1056043	109,186
Violation Tracker - via Good Jobs First		50,000
Cat's Cradle Education and Organising SCIO	SC052364	47,000
Tiyeni	1194177	20,999
Wildlife & Countryside Link	1107460	20,605
Open Trust*	1086404	20,605
Possible (The 10:10 Foundation)	1157363	20,605
Gambling with Lives	1184114	20,000
Global Girl Project	1184590	20,000
Hear Me Out Music	1119049	20,000
Saheliya	SC020069	20,000
ICE&FIRE THEATRE	1118200	20,000
Artis	1174635	20,000
Prism Youth Centre	523503	20,000
PORA Zimbabwe	1197779	20,000
Clowns without Borders	1156987	19,718
Finance Innovation Lab	1165269	19,120
Survivor Alliance UK CIC		19,120
Working Families	1099808	19,024
Greater Manchester Immigration Aid Unit*	1123908	19,000
Women Working Worldwide	1119101	18,976
Peace Brigades International UK Section (PBI UK)	1101016	18,841
Independent Diplomat	1125699	18,837
Lansbury House Trust Fund*	306139	18,837
Omega Research Foundation	1105918	18,837
Peace Direct	1123241	18,837
Global Justice Now Trust*	1064066	18,800
APPEAL	1144162	18,164
Labour Behind the Label	1159356	17,972
The Kittiwake Trust	1165318	17,500
Belong: Making Justice Happen	1172293	17,400
Migrants Organise	1077116	17,393
Able Child Africa	326859	15,775
Transform Justice	1150989	15,000
London Waterkeeper	1165862	15,000
Marmot Charitable Trust*	1106619	10,000
Wellsprings Together	1179481	10,000

Network For Social Change Charitable Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

- * Permaculture Association, grant was approved for Landworkers Alliance
- * Action for Race Equality, grant was approved for Windrush Justice Programme
- * Greater Manchester Immigration Aid Unit, grant was approved for Torture ID
- * Lansbury House Trust Fund, grant was approved for War Resisters' International
- * Global Justice Now Trust, grant was approved for Oikologia
- * Marmot Charitable Trust, grant was approved for Zero Hour

18 Related party transactions

During the year the charity made the following related party transactions:

The company is associated with Funding for Social Change Limited, with which it has two trustees in common.

The administrative services provided by Funding for Social Change Limited for the year ended 31 August 2023 totalled £56,367 (2022: £35,428). During the year there was an additional £10,000 transfer due to an adjustment from previous years. The amount due from Funding for Social Change Limited at 31 August 2023 was £3,852 (2022: £952 due to Funding for Social Change Limited).

During the year the company received, in total, donations from its trustees of £166,100 (2022: £90,954).

Network For Social Change Charitable Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	1,742,264	1,617,739
Investment income (analysed below)	<u>3,976</u>	<u>287</u>
Total income	<u>1,746,240</u>	<u>1,618,026</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(1,769,819)</u>	<u>(1,572,417)</u>
Total expenditure	<u>(1,769,819)</u>	<u>(1,572,417)</u>
Net (expenditure)/income	<u>(23,579)</u>	<u>45,609</u>
Net movement in funds	(23,579)	45,609
Reconciliation of funds		
Total funds brought forward	<u>210,240</u>	<u>164,631</u>
Total funds carried forward	<u><u>186,661</u></u>	<u><u>210,240</u></u>

Network For Social Change Charitable Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations and legacies	1,742,264	1,617,739
	<u>1,742,264</u>	<u>1,617,739</u>
<i>Investment income</i>		
Bank interest	3,976	287
	<u>3,976</u>	<u>287</u>
<i>Charitable activities</i>		
Activities undertaken directly	(163,655)	(108,631)
Grant funding of activities	(1,602,108)	(1,459,772)
Auditors' remuneration	(3,373)	(3,840)
Other governance costs	(683)	(174)
	<u>(1,769,819)</u>	<u>(1,572,417)</u>

NETWORK FOR SOCIAL CHANGE CHARITABLE TRUST

England & Wales - Charity number 295237

Accounts

COMPANY REGISTRATION NUMBER: 2037412
CHARITY REGISTRATION NUMBER: 295237

Network for Social Change Charitable Trust
Company Limited by Guarantee
Financial Statements
31 August 2022

WESTCOTTS (SW) LLP
Chartered Accountants & Statutory Auditors
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Network for Social Change Charitable Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

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Network for Social Change Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name Network for Social Change Charitable Trust

Charity registration number 295237

Company registration number 2037412

Principal office and registered office 26-28 Southernhay East
Exeter
Devon
EX1 1NS

The trustees R Manser
G Howarth
P A E Horrocks
M B Tucker
A Schiff

Company Secretary A Schiff

Auditor Westcotts (SW) LLP
Chartered Accountants & Statutory Auditors
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Network for Social Change Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

The Trustees present their report on the activities of the Network for Social Change Charitable Trust (NSCCT), together with the financial statements for the year ended 31 August 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and Activities

General objectives

The objectives of NSCCT are to distribute funds raised through its members in furtherance or advancement or for the benefit of those charities, charitable institutions, or charitable purposes that the Trustees of the company shall in their absolute discretion select and think fit.

Public benefit

The charity continues to make grants to charities, organisations with charitable objectives and charitable purposes. The Trustees confirm that they have considered the Charity Commission's guidance on public benefit and the Charity Commission's updated guidance on Trustees' responsibilities when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Main objectives for the year

Specific objectives for the year were to continue to support the long-term Major Projects (running over several years); to make annual awards for new projects proposed by the six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health & Wellbeing, Human Rights, and Peace) and to make smaller awards for Fast Track funding projects proposed by individual members.

Strategies for achieving NSCCT's stated objectives

Most funds are raised at the NSCCT's conferences in February and September/October each year, which are attended by about 60 of NSCCT's 116 members, although members not attending the conference also contribute to the funds that are raised. NSCCT's strategy is based on the involvement, participation, and generosity of its members, centred around these conferences. Some further funds are raised twice a year for Fast Track funding projects through an online pledging process.

Significant activities that contribute to the achievement of the stated objectives

The biannual conferences mentioned above provide information for members about the projects and promote trust between members, allowing them to speak frankly about themselves and their individual funding objectives, and to collaborate successfully on NSCCT's funding objectives. NSCCT members organise meetings and training sessions relevant to the work of the organisation.

Grant-making policies

NSCCT aims to fund organisations both in the UK and overseas which are likely to effect beneficial social change through research, public education, innovatory services, and other legal and charitable activities. NSCCT supports organisations which promote human rights and dignity, further the development of civil society, husband the earth's resources and promote peace and non-violence.

All projects in the annual Pools cycle are introduced and assessed by members themselves. These grants are paid annually in March/April; organisations are asked to report back to NSCCT by the following April on the use they have made of the grants including any challenges encountered and lessons learned. These reports are reviewed, summarised and circulated to members. The reports on

Network for Social Change Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

projects sponsored in 2020/21 were circulated to members in the summer of 2022 and are the latest available to them.

Funds for grants to Major Projects are raised each September/October, and paid thereafter, usually on a scheduled basis. These projects undergo a detailed preliminary assessment prior to formal adoption as a multi-year Major Project and present annual progress reports to members. Major Projects are normally adopted for a three-year period, with the possibility of extension for a further three years. Continuation into a second three-year period requires a detailed evaluation report which has provision for the appointment of an external assessor.

Organisations funded under the Fast Track funding system are asked to report back six months after receipt of their grant. The reports are circulated to members of NSCCT who donated to the project.

Achievements and performance in 2021-22

The principal achievement in this year has been the continued grant-making to a range of charitable projects through our Major Projects, Pools and Fast Track funding streams. We supported three long-term Major Projects; Cutting Carbon Now, the Landworkers' Alliance and Labour Rights, as described below. In addition, our two other funding streams continued with a strong range of short and medium-term project funding. The Pools stream funded 44 projects proposed by our six topic-based Pools (Arts & Education for Change, Economic Justice, Green Planet, Health & Wellbeing, Human Rights, and Peace). This included some organisations which have been funded in the past and some which have not previously received Network support. We made 60 smaller awards for Fast Track funding projects proposed by individual members.

Cutting Carbon Now

Previous annual reports have recorded the developing implementation of the Cutting Carbon Now major project, which is being implemented on Network's behalf by the Green Alliance think tank. Begun in autumn 2018 it is now in its 4th year of implementation and received £240,465. Its core objective is 'to support the Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of the carbon budgets the CCC recommends, and which have then been adopted by government.'

Its primary methodology is to advocate to the government of the day (in this case, Conservative) that they should set specified emissions reduction targets for a future date (at least in line with CCC recommendations) across priority sectors of the economy, and then translate those commitments into actual policies so that there can be increased certainty that those targets will be achieved in due course. Towards the end of its 2nd year Cutting Carbon Now had established its 'COP26 strategy' whereby it would use the opportunity created by the recent decision that the UN international climate negotiations would be held in the UK in November 2021 (the 26th 'Conference of the Parties') to pressurise the government as COP host to go further in its target setting and policy implementation. This strategy was executed determinedly throughout year 3; as a good example, following advocacy co-ordinated by Green Alliance, in November 2020 the government agreed to bring forward its phasing out of fossil fuelled cars from 2035 to 2030.

This advocacy activity was seen to have largely been successful when in October 2021 the government published its comprehensive Net Zero Strategy which, when translated into the UK's 'nationally determined contribution' to the international framework, amounted to the most radical of the G20 commitments. This assisted the UK host in securing the Glasgow Climate Pact at the end of COP. However, it's been understood that this project has had to be implemented within a context of political volatility and, as an example of that, the collapse of the Boris Johnson government in July 2022

Network for Social Change Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

at the end of the Network year required further advocacy by the project to protect its Net Zero commitments.

Landworkers' Alliance

The Landworkers' Alliance (LWA) is Network's first transformational Major Project, and received a grant of £144,937 for its second year, with the Permaculture Association acting as charitable partner. The LWA is a member-led organisation of farmers, growers, foresters, and land-based workers, which works for a future where everyone can access fresh, healthy, locally-produced, affordable food, and a land-use system that furthers social and environmental justice. The aim of our transformational Major Projects is to provide projects the means of making a step change, so they can grow their organisation effectively. For the LWA, this has meant a full review of organisational structures and expansion of its staff team to underpin growth. Its membership has grown by 35% (target: 25%) and supporter numbers are up 65% (target: 50%). The increase in staffing has also been used effectively to support member networking within and across sectors and geographies. The LWA's social media presence has grown to over 50,000 followers (target: 34,000) across three key platforms. The LWA has made significant contributions at policy level, including on the Agriculture Bill; on the National Food Strategy White Paper; and on Defra initiatives to extend training in regenerative agriculture, develop a scheme to support new entrants to agriculture, and implement its environmental land management scheme (post-Brexit support for farmers). The LWA also had a strong presence at COP 26 in Glasgow, where it helped represent the international movement of land-based workers, La Via Campesina, of which it is a key member.

Labour Rights

A new Major Project was launched in September 2021 focusing on strengthening labour rights in the UK with the ultimate goal of increasing labour's share of value. This Major Project took an unusual form – after extensive research the core team decided to support three complementary initiatives, rather than just one. Violation Tracker, well established in the US, enables unions and others to investigate at the press of a button where companies have broken a wide range of laws and regulations. Network joined with two other funders, and partnered with the Joffe Trust, to enable it to begin to establish in the UK, with a grant of £50,000. Organising the Future of Work is a Scottish initiative (in the process of changing its name to Cat's Cradle) experimenting with new forms of labour organising, including place based, and organising couriers outside the main centres of population. In partnership with the University of Edinburgh it received a grant of £23,500. Finally, in anticipation of the Government introducing an Employment Bill we made a grant of £35,000 to the charity Working Families to convene a group of organisations, including some focused on the rights of parents in low paid and insecure work, to respond to the Bill. The convening has been valuable in drawing more attention to this group of workers, even though the promised Bill has not yet materialised.

Operational achievements

2021-22 was a year of adaptation in the face of the ongoing Covid crisis and economic uncertainty. We had to move fast in September 2021 when staff shortages and maintenance issues at our booked venue forced them to cancel last minute. We adapted by changing from a multi-day in-person conference to two separate one-day events over two weekends, one of which was held online. Thanks to the herculean efforts of our volunteer conference organising team, and the small group of members who continue to work hard to digitise our operations, our fundraising totals were not impacted.

Our February 2022 conference in Bradford was our first full in-person conference since the start of the pandemic and proved a resounding success. Members were inspired by key speaker, Wahida Shaffi, and by visits to several excellent local projects. This conference saw us trialling a hybrid model of attendance with around 25 members participating online. We were delighted to welcome 7 new members.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

The rise of online technologies for remote participation is undoubtedly a positive thing for our charity as it improves accessibility for members with a disability, health condition, or living situation that means that they cannot travel to attend conferences. It allows us to meet more regularly in small groups and conduct charity business outside of our biannual conferences. We are on a steep learning curve on how to run successful hybrid conferences that maximise the experience for remote attendees without losing sight of the importance of face-to-face interactions and shared experience, as these are the things that sustain our sense of trust in each other and our community and form the foundation of our model of shared philanthropy.

As mentioned in our last report, we have been working with a small group of members to conduct a full review of our standard grant conditions for all funding cycles to ensure that these are clear and concise, whilst meeting all necessary legal requirements to protect both the charity and the grant recipient. We have implemented our new grant conditions for Fast Track projects and plan to implement the new conditions for Pools projects and Major Projects in the next funding cycle. We are grateful to everyone who has contributed to this review.

During the year we conducted a review of our internal decision-making processes and updated our guidance for members.

We made some important changes to our largest funding stream, the "Pools system", designed to streamline the process and improve the experience for applicants.

In line with our commitment to decarbonise our operations and participate in the [Funder Commitment on Climate Change](#) we have moved to almost 100% online pledging this year, with paper pledge forms available only as a backup. Following a member initiative, we changed the default format for all member communication from paper to electronic mail in August 2022. Members can still "opt-in" to paper mailings, and most conference attendees receive a hard copy conference pack (although individuals can now opt out of these). By making this simple change we anticipate that we will reduce our annual paper use by over half.

Since its establishment last year, our Racial Justice Working Group (RJWG) continues to challenge us, as a charity and as a community of individual funders, to consider and debate issues of racial justice in our lives and in our work, to learn from grantees and other organisations active in this area, and to reflect on how unconscious bias plays out in our own funding practices. This year, the RJWG collaborated with our sister organisation, Funding for Social Change Ltd to anonymously survey 19 grant recipients on their experiences of working with us, and to find out from them how we might become more sensitive, relevant, and responsive to their frontline experience. The results of the survey will inform our grant-making practices. A follow up event with grantees is planned for next year.

Finally, a group of members has been working with the UK Philanthropy Archive at the University of Kent to agree a process and timing for depositing key documents and records from nearly 40 years of the charity and its sister organisation, Funding for Social Change Ltd. We are currently at the stage of reviewing what will be archived and what will be shredded.

Membership

During the year the total membership of the charity has increased to 116 individuals/96 subscriptions (2021: 113/93). There are fewer subscriptions than individual members because some couples have a single subscription. These figures include 25 "Associates" - members who have largely retired from active participation but who wish to remain part of the Network community. We continue to recruit actively through member networks and word of mouth.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Financial review

Total incoming resources for the year ending 31 August 2022 were £1,618,026. After total resources expended of £1,572,417, a surplus of £45,609 has arisen. Total funds carried forward are £210,240. NSCCT has no employees – all the necessary work, other than administration, is carried out by the members on a voluntary basis. The Trustees would like to pay tribute to this substantial collaborative voluntary effort.

Funding for Social Change Limited (FSC Ltd) is an associated company with members and some Directors in common. NSCCT has the part-time use of the services of the Administrator employed by FSC Ltd. The fee from FSC Ltd for administrative services this year was £35,428 (2021: £49,571).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 to 6 months' unrestricted administrative expenditure, which based on the 2022 accounts amounts to a figure between £28,161 to £56,322. Operating reserves as at the yearend were £58,077. Trustees review the reserves figure quarterly and may seek to increase/reduce reserves, if necessary, by modifying the admin fee payable by all members on donations (currently 3%).

The Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Capitalisation policy

The Trustees have adopted a capitalisation threshold for fixed assets of £1,000.

Investment powers and policy

Under the Articles of Association, the charity has the power to make any investment which the Trustees see fit. It is the normal practice of the charity to pay monies received out as grants and thus not to build up investments beyond necessary reserves. Trustees review cash holdings quarterly to ensure that we are receiving maximum interest possible.

Principal funding sources

All funds are raised by voluntary contributions from resources available to individual members of NSCCT. We do not accept funding from external sources. Incoming funds are usually allocated to a project at the time of receipt. This year we received income of £25,306 that has yet to be allocated to a specific project. These monies are held within a restricted fund for allocation through our usual funding streams.

How expenditure in the year has supported the key objectives of the charity

The objective of NSCCT is to make grants for charitable activities. In accordance with our objectives, £1,459,772 (93%) of expenditure this year was on grant funding through our three funding streams (Major Projects, Pools and Fast Track Funding).

Network for Social Change Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance, and management

Description of principal risks and uncertainties

The Trustees have for several years conducted an ongoing analysis of risks and have taken steps to mitigate the most significant, as described below:

1. Loss of members/members' changing financial circumstances: Member donations are our primary source of income. Our charity has been resilient to the financial shocks of recent years, but we are aware that if member numbers or members' access to financial resources drops, then the activities of the charity may need to be scaled down in proportion. We do not promise our grantees long-term support. For our multiyear projects, recipients are made aware that future amounts cannot be guaranteed, and that funding is contingent on member donations. Trustees regularly review outreach strategy with the aim of recruiting new members who can take on roles within the charity and sustain our work.
2. Ineffective grant-making: All our funding decisions are made by our members, some of whom initially have little or no experience of charitable grant-making. We have a strong due diligence process, but there remains a risk that the grants we make are ineffective, not providing best value for the intended beneficiaries. To reduce this risk, our more experienced members work to support those who are newer to grant-making, for example by organising training in areas such as sponsorship, project assessment and reading accounts. We are a member of the Association of Charitable Foundations (ACF) and encourage our members to access the many training opportunities they provide. All projects in each of the three funding streams are required to provide appropriate evaluation reports which are reviewed and made available to all members. We encourage ongoing discussion of impact, for example through our "What Happened Next?" series of presentations from former Major Project grant recipients.
3. Loss of key staff: We purchase administrative services from FSC Ltd under a contract that is reviewed annually. The administrator is supported by a freelance database manager and web developer on an ad hoc basis. Trustees have put in place measures to mitigate the loss of any of these key personnel. Measures include ensuring that a designated Trustee has the means to access the admin office and all passwords, that Trustees between them have sufficient knowledge of the database and administrative systems to maintain these over a short period, and that the administrator handover notes are updated regularly.
4. Fraud: We regularly review our internal financial processes and are satisfied that appropriate procedures are in place to mitigate loss from fraud or misappropriation of funds. Trustees are aware of the increasing threats from online and cyber fraud. We regularly review all online systems and processes to protect the security of our members' data and the assets of the charity. We received [Cyber Essentials](#) certification in 2018.

Plans for future periods

We continue to develop our online systems including "hybrid" conferences and online pledging. Next year is likely to see further moves towards becoming as "paper-free" as possible, with a member survey of digitisation initiatives planned for the autumn.

We have plans for a possible meeting between members and past grantees (face-to-face or online) organised by our Racial Justice Working Group (RJWG).

Network for Social Change Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

We will be continuing our work with the UK Philanthropy Archive at the University of Kent, and a small group of members will be working to upgrade our external public-facing website which will feed into ongoing outreach efforts.

Induction and training of Trustees

NSCCT's policy is that only active members of NSCCT are appointed as Trustees so newly appointed Trustees already have a good knowledge of NSCCT's objectives and activities. Some will already have served as Trustees on other charitable bodies. There are no outside appointments. New Trustees are supported to undertake training as appropriate to their role.

Decision-making

The company's AGM takes place at the spring conference each year. Matters related to the running of NSCCT are additionally discussed at the biannual conference business meetings and annual Guardians meetings to which all members are invited. All members are encouraged to contribute to the running of the charity, as conference organisers, co-ordinators, convenors, pool members, links with specialist sub-groups, or as Trustees.

NSCCT members are personally active in sponsoring, assessing, selecting, and commending projects for funding. Our processes are designed to encourage members to find worthwhile projects, assess their potential and evaluate their achievements. Those without previous experience of such an undertaking work alongside a more experienced member. Members work together to make robust funding decisions with every attempt to avoid implicit bias. They support each other in the decision-making process.

Whilst members drive the process, it is clearly understood that the legal responsibility for the distribution of funds raised lies with the Trustees. Trustees follow guidance from the Charity Commission on grant-making, particularly where the organisation applying for funds is not itself a UK charity. Our due diligence process involves scrutiny by a committee of six experienced members as well as by Trustees. We work closely with the Directors of Funding for Social Change Ltd (FSC Ltd) and often refer projects to them if we feel that they are not suitable to receive charitable funding.

How the charity is constituted

The charity is constituted as a company limited by guarantee, registered on 15 July 1986. The current Articles of Association for the charity were drawn up by Bates Wells & Braithwaite London LLP and adopted on 21 February 2014.

Arrangements of setting the pay of key management

The charity has no paid staff. Trustees are not paid, and all members carry out their work for the charity on an entirely voluntary basis.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 02/03/2023 and signed on behalf of the board of trustees by:

Annie Schiff

A Schiff
Trustee

Network for Social Change Charitable Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Network for Social Change Charitable Trust

Year ended 31 August 2022

Opinion

We have audited the financial statements of Network for Social Change Charitable Trust (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Network for Social Change Charitable Trust *(continued)*

Year ended 31 August 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Network for Social Change Charitable Trust *(continued)*

Year ended 31 August 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of companies legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Network for Social Change Charitable Trust *(continued)*

Year ended 31 August 2022

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Catherine Williams FCA DChA (Senior Statutory Auditor)
For and on behalf of
Westcotts (SW) LLP
Chartered accountants & statutory auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Network for Social Change Charitable Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	734,221	883,518	1,617,739	1,474,891
Investment income	6	287	–	287	388
Total income		<u>734,508</u>	<u>883,518</u>	<u>1,618,026</u>	<u>1,475,279</u>
Expenditure					
Expenditure on charitable activities	7,8	729,906	842,511	1,572,417	1,477,068
Total expenditure		<u>729,906</u>	<u>842,511</u>	<u>1,572,417</u>	<u>1,477,068</u>
Net income/(expenditure)		<u>4,602</u>	<u>41,007</u>	<u>45,609</u>	<u>(1,789)</u>
Transfers between funds		(2,052)	2,052	–	–
Net movement in funds		<u>2,550</u>	<u>43,059</u>	<u>45,609</u>	<u>(1,789)</u>
Reconciliation of funds					
Total funds brought forward		55,527	109,104	164,631	166,420
Total funds carried forward		<u>58,077</u>	<u>152,163</u>	<u>210,240</u>	<u>164,631</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 25 form part of these financial statements.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	17,016	1,100
Cash at bank and in hand		216,630	203,545
		<u>233,646</u>	<u>204,645</u>
Net current assets		<u>233,646</u>	<u>204,645</u>
Total assets less current liabilities		233,646	204,645
Creditors: amounts falling due after more than one year	12	23,406	40,014
Net assets		<u>210,240</u>	<u>164,631</u>
Funds of the charity			
Restricted funds		152,163	109,104
Unrestricted funds		<u>58,077</u>	<u>55,527</u>
Total charity funds	14	<u>210,240</u>	<u>164,631</u>

These financial statements were approved by the board of trustees and authorised for issue on 02/03/2023, and are signed on behalf of the board by:

Annie Schiff

A Schiff
Trustee

The notes on pages 17 to 25 form part of these financial statements.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure)	45,609	(1,789)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(287)	(388)
Interest payable and similar charges	161	–
<i>Changes in:</i>		
Trade and other debtors	(15,916)	63
Trade and other creditors	(16,608)	15,701
Cash generated from operations	12,959	13,587
Interest paid	(161)	–
Interest received	287	388
Net cash from operating activities	<u>13,085</u>	<u>13,975</u>
Net increase in cash and cash equivalents	13,085	13,975
Cash and cash equivalents at beginning of year	203,545	189,570
Cash and cash equivalents at end of year	<u>216,630</u>	<u>203,545</u>

The notes on pages 17 to 25 form part of these financial statements.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Centenary House, Peninsula Park, Rydon Lane, Exeter, EX2 7XE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Limited by guarantee

Network for Social Change Charitable Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within a year after he or she ceases to be a member.

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	608,700	805,493	1,414,193
Gift aid donations	125,521	78,025	203,546
Legacies			
Legacies	—	—	—
	<u>734,221</u>	<u>883,518</u>	<u>1,617,739</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	609,828	711,081	1,320,909
Gift aid donations	153,000	—	153,000
Legacies			
Legacies	982	—	982
	<u>763,810</u>	<u>711,081</u>	<u>1,474,891</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>287</u>	<u>287</u>	<u>388</u>	<u>388</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Activities	725,892	842,511	1,568,403
Support costs	4,014	—	4,014
	<u>729,906</u>	<u>842,511</u>	<u>1,572,417</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable Activities	746,061	727,167	1,473,228
Support costs	3,840	—	3,840
	<u>749,901</u>	<u>727,167</u>	<u>1,477,068</u>

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable Activities	<u>108,631</u>	<u>1,459,772</u>	<u>4,014</u>	<u>1,572,417</u>	<u>1,477,068</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	13	13	—
Bank Charges	161	161	—
Accountancy Fees	1,920	1,920	1,920
Auditor Fees	<u>1,920</u>	<u>1,920</u>	<u>1,920</u>
	<u>4,014</u>	<u>4,014</u>	<u>3,840</u>

10. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Grants to institutions	<u>1,459,772</u>	<u>1,418,551</u>
Total grants	<u>1,459,772</u>	<u>1,418,551</u>

11. Staff costs

During the year, the charity had no employees (2021: Nil)

12. Trustee remuneration and expenses

During the year trustees received no remuneration or expenses (2021: Nil).

13. Debtors

	2022 £	2021 £
Trade debtors	<u>17,016</u>	<u>1,100</u>

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

14. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Trade creditors	952	17,006
Accruals and deferred income	3,840	15,564
Other creditors	18,614	7,444
	<u>23,406</u>	<u>40,014</u>

15. Deferred income

	2022	2021
	£	£
At 1 September 2021	11,724	–
Amount released to income	(11,724)	–
Amount deferred in year	–	11,724
At 31 August 2022	<u>–</u>	<u>11,724</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
General funds	35,527	67,658	(43,055)	(2,053)	58,077
Arts & Education for change	–	91,550	(113,936)	22,386	–
Economic justice	–	85,625	(45,456)	(40,169)	–
Green planet	–	110,650	(117,652)	7,002	–
Health & wellbeing	20,000	112,375	(139,833)	7,458	–
Human rights	–	107,725	(139,623)	31,898	–
Peace	–	98,225	(128,530)	30,305	–
Unallocated	–	60,700	(1,821)	(58,879)	–
	<u>55,527</u>	<u>734,508</u>	<u>(729,906)</u>	<u>(2,052)</u>	<u>58,077</u>

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

16. Analysis of charitable funds *(continued)*

Unrestricted funds *(continued)*

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 20 21 £
General funds	42,270	24,565	(15,268)	(16,040)	35,527
Arts & Education for change	15,000	100,379	(93,644)	(21,735)	—
Economic justice	—	112,129	(120,514)	8,385	—
Green planet	—	143,476	(147,742)	4,266	—
Health & wellbeing	—	117,334	(100,040)	2,706	20,000
Human rights	—	113,530	(137,253)	23,723	—
Peace	—	127,785	(134,690)	6,905	—
Unallocated	—	25,000	(750)	(24,250)	—
	<u>57,270</u>	<u>764,198</u>	<u>(749,901)</u>	<u>(16,040)</u>	<u>55,527</u>

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
Fast track funding	—	296,750	(289,638)	—	7,112
Cutting carbon	104,890	247,903	(265,477)	—	87,316
Landworkers alliance	—	151,408	(151,408)	—	—
Conferences	4,214	26,063	(23,405)	2,052	8,924
Labour Rights	—	136,088	(112,583)	—	23,505
Donations to be allocated	—	25,306	—	—	25,306
	<u>109,104</u>	<u>883,518</u>	<u>(842,511)</u>	<u>2,052</u>	<u>152,163</u>

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Fast track funding	(945)	309,363	(311,799)	3,381	—
Cutting carbon	107,211	235,263	(245,816)	8,232	104,890
Landworkers alliance	—	164,525	(168,952)	4,427	—
Conferences	2,884	1,930	(600)	—	4,214
Labour Rights	—	—	—	—	—
Donations to be allocated	—	—	—	—	—
	<u>109,150</u>	<u>711,081</u>	<u>(727,167)</u>	<u>16,040</u>	<u>109,104</u>

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

16. Analysis of charitable funds *(continued)*

Fast Track funding - for a variety of small-scale projects introduced by NSCCT members.

Cutting Carbon Now (CCN)

Cutting Carbon Now, CCN aims to support the Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of the carbon budgets the CCC recommends.

Landworkers' Alliance (LWA)

A member-led organisation of farmers, growers, foresters and land-based workers, the Landworkers' Alliance works for a future where everyone can access local, healthy and affordable food, and a land-use system that furthers social and environmental justice.

Labour Rights

The Labour Rights Major Project aims to strengthen the bargaining power of workers to increase the labour share of value in the economy and so reduce inequality.

Donations to be Allocated

This is in respect of donations that have been received, but the donor(s) is yet to decide on which project(s) the money should be allocated. These donations may be drawn down over a period of time as the donor(s) see fit.

The Trustees consider that sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with any restrictions.

Transfer between funds

Charitable donations are pledges for the general purposes of the Charity, however, a donor can indicate a preference of the proportions designated to specific pledges. As no individual knows what has been pledged to a specific pool, there are generally mismatches between the amount pledged and the amount required. At this point, the trustees are able to designate money between pools.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	81,483	152,163	233,646
Creditors less than 1 year	(23,406)	—	(23,406)
Net assets	<u>58,077</u>	<u>152,163</u>	<u>210,240</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	95,541	109,104	204,645
Creditors less than 1 year	(40,014)	—	(40,014)
Net assets	<u>55,527</u>	<u>109,104</u>	<u>164,631</u>

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

18. Material Institutional Grants

Organisation	Charity No.	Amount Paid
The Green Alliance Trust	1045395	£258,040
Permaculture Association*	1116699	£152,953
Joffe Charitable Trust CIO	1180520	£50,000
Working Families	1099808	£35,000
The Association for Coastal Eco-system Services*	SC043978	£29,329
University of Edinburgh		£23,500
EFA London*	1133268	£22,887
Tees Valley Women's Centre Ltd	1106950	£22,643
Social Workers Without Borders	1174000	£22,100
Foundation for Integrated Transport*	1156363	£21,666
London Waterkeeper	1165862	£21,000
SAB Charity*	1171527	£20,492
Participation & Practice of Rights Project Ltd	NIC 103673	£20,000
Platform Leeds	1044485	£20,000
MAC-UK	1126144	£20,000
Abortion Support Network	1142120	£20,000
Children Heard and Seen	1157879	£20,000
Inclusive Mosque Initiative (IMI)	1161730	£20,000
Finance Innovation Lab	1165269	£20,000
Egmont Trust	1186451	£20,000
The Karuna Trust	327461	£20,000
Colin Neighbourhood Partnership	NIC 100092	£20,000
Amina - the Muslim Women's Resource Centre	SC027690	£20,000
British American Security Information Council*	1001081	£19,840
Xenia	1188924	£19,780
Coventry University		£19,776
African Rainbow Family	1185902	£19,100
Saferworld*	1043843	£18,840
The Alliance for Inclusive Education (ALLFIE)	1124424	£18,755
Inclusion London	1157376	£18,000
StrongBack Productions Limited	1167818	£17,655
The Zahid Mubarek Trust	1127834	£17,596
London Mining Network	1159778	£17,595
Joseph Rotblat Memorial Trust*	297539	£16,635
Peace Direct	1123241	£16,600

Network for Social Change Charitable Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

18. Material Institutional Grants *(continued)*

The Bike Project	1152354	£15,819
GeneWatch UK		£15,000
People & Planet Student Activities Limited	1140864	£15,000
Community Arts North West	277135	£15,000
SOAS: Strategic Concept of Removal of Arms and Proliferation (SCRAP)		£13,400
Independent Diplomat Limited	1125699	£13,071

*Permaculture Association (Britain), in addition to a direct grant of £6,087, a grant was approved for Landworkers Alliance – £146,866

*The Association for Coastal Eco-system Services, in addition to a direct grant of £21,666, a grant was approved for Sankandi Youth Development Association - £7,663

*EFA London, grant was approved for The Centre for Progressive Change - £22,887

*Foundation for Integrated Transport, grant was approved for Transport Action Network - £21,666

*SAB Charity, grant was approved for Syrian Women's Political Movement - £20,492

*British American Security Information Council, grant was approved for Nuclear information Service - £19,840

*Saferworld, grant was approved for Rethinking Security - £18,840

*Joseph Rotblat Memorial Trust, grant was approved for British Pugwash - £16,635

19. Analysis of changes in net debt

	At 1 Sep 2021	Cash flows	At 31 Aug 2022
	£	£	£
Cash at bank and in hand	<u>203,545</u>	<u>13,085</u>	<u>216,630</u>

20. Related parties

The company is associated with Funding for Social Change Limited, with which it has two Trustees in common.

The administrative services provided by Funding for Social Change Limited for the Year ended 31 August 2022 totalled £35,428 (2021: £49,571). The amount due to Funding for Social Change Limited at 31 August 2022 was £952 (2021: (£17,006)).

During the year the company received, in total, donations from its Trustees of £90,954 (2021: £91,191).

NETWORK FOR SOCIAL CHANGE CHARITABLE TRUST

England & Wales - Charity number 295237

Accounts

Network for Social Change Charitable Trust
(a company limited by guarantee)

Annual Report
Year ended 31 August 2021

Registered charity number 295237

Company Registered Number 2037412

Network for Social Change Charitable Trust

Annual Report

Year ended 31 August 2021

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Network for Social Change Charitable Trust

Report of the Trustees for the Purposes of Section 162 of the Charities Act 2011 and Directors' Report for the Purposes of Section 417 of the Companies Act 2006

Year ended 31 August 2021

The Trustees present their report on the activities of the Network for Social Change Charitable Trust (NSCCT), together with the financial statements for the year ended 31 August 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and Activities

General objectives

The objectives of NSCCT are to distribute funds raised through its members in furtherance or advancement or for the benefit of those charities, charitable institutions or charitable purposes that the Trustees of the company shall in their absolute discretion select and think fit.

Public benefit

The charity continues to make grants to charities, organisations with charitable objectives and charitable purposes. The Trustees confirm that they have taken into account the Charity Commission's general guidance on public benefit and the Charity Commission's updated guidance on Trustees' responsibilities when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Main objectives for the year

Specific objectives for the year were to continue to support the long-term Major Projects (running over several years); to make annual awards for new projects proposed by the six topic-based Pools; (Arts & Education for Change, Economic Justice, Green Planet, Health & Wellbeing, Human Rights, and Peace) and to make smaller awards for Fast Track funding projects proposed by individual members.

Strategies for achieving NSCCT's stated objectives

Most funds are raised at the NSCCT's conferences in February and September / October each year, which are attended by about 60 of NSCCT's 113 members, although members not attending the conference also contribute to the funds that are raised. NSCCT's strategy is based on the involvement, participation, and generosity of its members, centred around these conferences.

Some further funds are raised twice a year for Fast Track funding projects through an online pledging process.

Significant activities that contribute to the achievement of the stated objectives

The biannual conferences mentioned above provide information for members about the projects, and promote trust between members, allowing them to speak frankly about themselves and their individual funding objectives, and to collaborate successfully on NSCCT's funding objectives. NSCCT members also organise training sessions relevant to the work of the organisation.

Network For Social Change Charitable Trust

Report of the Trustees for the Purposes of Section 162 of the Charities Act 2011 and Directors' Report for the Purposes of Section 417 of the Companies Act 2006 (Continued)

Year ended 31 August 2021

Grant-making policies

NSCCT aims to fund organisations both in the UK and overseas which are likely to effect beneficial social change through research, public education, innovatory services and other legal and charitable activities. NSCCT supports organisations which promote human rights and dignity, further the development of civil society, husband the earth's resources and promote peace and non-violence.

All projects in the annual Pools cycle are introduced and assessed by members themselves. These grants are paid annually in April / May; the following January the organisations are asked to report back to NSCCT on the use they have made of the grants including any challenges encountered and lessons learned. These reports are reviewed, summarised and circulated to members. The reports on projects sponsored in 2019/20 were circulated to members in the summer of 2021 and are the latest available to them.

Funds for grants to Major Projects are raised each September/October, and paid thereafter, usually on a scheduled basis. The projects will have undergone a detailed preliminary assessment prior to formal adoption as a multi-year Major Project and will present an annual progress report. Major Projects are normally adopted for a three-year period, with the possibility of extension for a further three years. Continuation into a second three-year period requires a detailed evaluation report which has provision for the appointment of an external assessor.

Organisations funded under the Fast Track funding system are asked to report back six months after receipt of the grant. The reports are circulated to members of NSCCT who donated to the project.

Achievements and performance

The principal achievement in this year has been the continued grant-making to a range of charitable projects, in the UK and elsewhere. This has been achieved despite challenging circumstances due to the ongoing Covid-19 pandemic, resulting in the need to conduct almost all Network business including our bi-annual conferences, project assessments, training, social and funding activities remotely using online technologies such as Zoom.

Our first virtual conference held in September 2020 was a remarkable success and was attended by the same number of people that we would normally expect to attend an in-person conference. Our second virtual conference, in February 2021, titled "The Art of Social Change" built on our experience from the September conference and included inspiring talks on the theme from three excellent speakers: Grayson Perry, Jess Worth from "BP or not BP" and Sokari Douglas Camp. This conference was well attended and highly interactive as members' familiarity with Zoom had increased.

Whilst many members have benefitted from the increased accessibility afforded by remote meetings, others have missed the opportunity to meet in person. Our intention is to hold future conferences as "hybrid" events where most members meet in person, but there is the option to participate remotely for those who find it difficult to travel to the conference venue. We are grateful to all members who have organised or contributed to virtual meetings this year or found other ways to adapt our ways of working during the Covid pandemic.

The resilience of our charity and our funding model is demonstrated by the fact that our income from donations and legacies was up 12% on last year. The Network community remains strong, despite the many challenges that we have all faced this year, and its members continue to provide financial support to a range of worthwhile causes in these difficult times. Trustees are particularly grateful to a small number of members who have continued to develop our online funding platforms and provided the technological support that has facilitated this.

Last year, we started an initiative to encourage increased giving through the Major Projects funding stream. We called this initiative "Transformational Major Projects", which we define as projects that enable an existing smaller

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Report of the Trustees for the Purposes of Section 162 of the Charities Act 2011 and Directors' Report for the Purposes of Section 417 of the Companies Act 2006 (Continued)

Year ended 31 August 2021

organisation to make a step change in their development and impact, or initiate an important new area of work, with the help of substantial Network support over several years. This initiative was successful with three proposals received, one of which, the Landworkers' Alliance, has been funded to the tune of £163,883 in its first year as a transformational Major Project.

This year we have been proud to establish a Racial Justice Working Group (RJWG) within our membership. The stated aim of this group is to "develop and propose measures for Network that will aim to help transform a system and its legacies that over the centuries have hurt and killed so many racialised minorities". To this end, the group has created an excellent racial justice resource library and organised a series of workshops "In Conversation" with presenters including Keith McClelland of University College London's seminal Legacies of British Slavery (LBS) project, and Patricia Hamzahee, co-founder of Black Funding Network. It has set up several small 'inner work' reading groups and is developing tools to analyse the organisations and projects that we fund through a racial justice lens. The RJWG has provided a space for us as a charity, and as a community of individual funders, to consider and debate issues of racial justice in our lives and in our work, to learn about the work of organisations active in this area, and to reflect on how unconscious bias plays out in our own funding practices.

A further innovation this year has been a series of online presentations from previously funded Major Projects in our "What Happened Next?" series. Members have found these workshops very helpful in supporting them to understand and evaluate the impact of NSCCT grants over the longer term, and after the grant itself has ended.

Membership

During the year the total membership of the charity has dropped slightly to 113 individuals/ 92 subscriptions (2020: 119/99). These figures include 23 "Associates" - members who have largely retired from active participation but who wish to remain part of the Network community. Interestingly, we have seen a few associate members return to active participation this year, perhaps aided by the increased accessibility of virtual conferences, or encouraged by changing circumstances, financial or personal. This indicates the success of our associate membership scheme which we established in 2011. Recruitment of new members was initially paused in 2020 due to prohibition of in-person meetings, but we have now re-started recruitment, and have some ideas for increasing the membership in 2021-22.

Funding

Two Major Projects were funded during the year. The first, Cutting Carbon Now (CCN), a project in collaboration with the Green Alliance Trust, received £235,335. Now in its third year of Network funding, CCN aims to support the Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of its carbon budgets. CCN thus works to support the UK's move towards a low carbon economy and society by the 2030s, and to secure achievement of the UK's net zero carbon target by 2050.

During the most recent full year of Network funding, CCN continued to focus on the original five principal policy areas outlined in [Acting on Net Zero Now](#). These include bringing forward the 2040 ban on the sale of new petrol and diesel vehicles, funding a new home energy efficiency programme, restoring the UK's natural carbon sinks, and strengthening the renewables sector, particularly onshore. Priority was given to the transport sector, as it represents an ever-larger proportion of the UK's emissions, as coal-fired power stations are phased out.

CCN used analysis, political advocacy, and communications to secure its various goals. With the UK playing host in late 2021 to COP26 in Glasgow (for just under 200 governments to negotiate cuts in carbon emissions), the meeting was seen as a particularly strong lever for winning domestic policy changes in support of the CCC's carbon budget. [The Net Zero Policy Tracker](#), published every few months, outlined the key gaps in the various sectors, and as such was of particular importance for MPs and others to chivvy decision makers. CCN and Green Alliance also organised a number of online and face to face meetings with ministers, select committees and

Network For Social Change Charitable Trust

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Year ended 31 August 2021

others. Key wins included bringing forward the phase out date for the sale of petrol and diesel cars and looking more favourably on onshore wind power units.

An external evaluation commissioned in July 2021 concluded that the CCN programme has made a significant financial contribution to Green Alliance's work on climate and that, as such, NSCCT had helped shape new government policies. The evaluation recommended continuation of funding for a further three years.

The Landworkers' Alliance (LWA) is Network's first transformational Major Project. It received £163,883 in its first year, with the Permaculture Association acting as partner charity. The aim of transformational projects is to enable an existing smaller organisation to make a step change in its development and impact. A member-led organisation of farmers, growers, foresters and land-based workers, LWA works for a future where everyone can access local, healthy and affordable food, and a land-use system that furthers social and environmental justice. In its first year it has met, and often exceeded, its targets, increasing membership by 57% (25% target) and supporter numbers by 118% (50% target), with significant rises in followers on all its social media channels. It has also met its targets for self-generated income. In addition, the LWA has made important contributions at policy level, including on The Agriculture Bill, Covid support for farm businesses, the Environmental Land Management schemes (post Brexit support for farmers), and the National Food Strategy.

In addition, our two other funding streams continued with a strong range of short and medium-term project funding. The Pools and Fast Track grant streams each funded between 40 and 50 organisations. Both included some projects which have been funded in the past, but also funded organisations which have not previously received Network support. The Trustees are grateful to the members for their efforts in bringing new projects to the attention of Network.

Financial review

Total incoming resources for the year ending 31 August 2021 were £1,475,278. After total resources expended of £1,477,067, a loss of £1,789 has arisen. Total funds carried forward are £164,631.

NSCCT has no employees – all the necessary work, other than administration, is carried out by the members on a voluntary basis. The Trustees would like to pay tribute to this substantial collaborative voluntary effort.

Funding for Social Change Limited (FSC Ltd) is an associated company with members and some directors in common. NSCCT has the part-time use of the services of the Administrator employed by FSC Ltd. The fee from FSC Ltd for administrative services this year was £49,571 (2020: £55,304).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 to 6 months' unrestricted administrative expenditure. Operating reserves as estimated at year end were £42,055.

Trustees review the reserves figure quarterly and may seek to increase/reduce reserves if necessary by modifying the admin fee payable by all members on donations (currently 3%).

The Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

Network For Social Change Charitable Trust

Report of the Trustees for the Purposes of Section 162 of the Charities Act 2011 and Directors' Report for the Purposes of Section 417 of the Companies Act 2006 (Continued)

Year ended 31 August 2021

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit. It is the normal practice of the charity to pay monies received out as grants and thus not to build up investments beyond necessary reserves. Trustees review cash holdings quarterly to ensure that we are receiving maximum interest possible.

Principal funding sources

Funds are raised by voluntary contributions from resources available to individual members of NSCCT. We do not accept funding from external sources. However, when funding from NSCCT is pledged, this can result in a leverage effect, as other funders are encouraged by this example to follow NSCCT's funding.

How expenditure in the year has supported the key objectives of the charity

In accordance with our objectives, 96% of expenditure during the year was spent on support for our long-term Major Projects, annual awards for new projects proposed by the six topic-based Pools, and smaller awards for Fast Track funding projects proposed by individual members.

Description of principal risks and uncertainties

The Trustees have for several years conducted an ongoing analysis of risks and have taken steps to mitigate the most significant.

Our charity does not employ any staff, and all our funding decisions are made by volunteers, some of whom have little experience of grant-making. There is a risk that the grants we make are ineffective, or do not provide best possible value for the intended beneficiaries.

To reduce this risk, our more experienced members work to support those who are newer to grant-making, for example by organising training in areas such as sponsorship, project assessment and reading accounts. We are a member of the Association of Charitable Foundations (ACF) and encourage our members to access the many training opportunities they provide.

All projects in each of the three funding streams are required to provide appropriate evaluation reports which are reviewed and made available to all members. We encourage ongoing discussion of impact, for example through our "What Happened Next?" series of presentations from former Major Project grant recipients.

We are aware of the current debate around the perceived politicisation of charities. As a grant-making charity we take seriously our responsibility to follow the guidance from the Charity Commission on campaigning and political activities when deciding who and what to fund. In addition to the due diligence carried out by individual sponsors and pools, we have a committee of six members who scrutinise all projects for any indication that the proposed work might be deemed too political to receive charitable funding. We work closely with the directors of Funding for Social Change Ltd (FSC Ltd) and often refer projects to them if we feel that they are unsuitable to receive a grant from us.

We are aware that our connection with FSC Ltd poses its own risks, particularly in relation to reputation since we do share members and branding with this company. We have taken steps to ensure that we are compliant with the Charity Commission's guidance for charities with a connection to a non-charity, and regularly review our governance processes to ensure adequate separation between the two entities.

Network For Social Change Charitable Trust

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Year ended 31 August 2021

We purchase administrative and other services from FSC Ltd under a contract that is reviewed annually. The Administrator is supported by a freelance Database Manager, Web Developer and Bookkeeper on an ad hoc basis. Trustees have put in place measures to mitigate the loss of any of these key personnel. Measures include ensuring that a designated Trustee has the means to access the admin office and all passwords, that Trustees between them have sufficient knowledge of the database and administrative systems to maintain these over a short period, and that the Administrator handover notes are updated regularly.

All applications to NSCCT must be sponsored by a member and we do not accept unsolicited funding applications. We are aware that this may lead to bias in our selection of projects for funding, that we may be missing highly deserving projects, particularly those run by minoritized ethnic groups, simply because we don't "see" them. To counter this, we maintain a "Project Noticeboard" on our website where members of the public can post details of their project which may lead to sponsorship by a NSCCT member. Members of our Racial Justice Working Group are making efforts to bring different types of organisations/projects to the attention of our members.

Trustees regularly review outreach strategy to ensure that new members are recruited who can take on roles within the charity. Trustees are aware that if member numbers or members' access to financial resources drops then the activities of the charity may need to be scaled down in proportion.

We regularly review our internal financial processes and are satisfied that appropriate procedures are in place to mitigate loss from fraud or misappropriation of funds.

Plans for future periods

Next year, we intend to conduct a full review of our grant Terms & Conditions for all funding cycles. This is a substantial piece of work that we hope to report on in our next annual report. Furthermore, we have set up a committee to review of our largest funding stream, the "Pools system", and hope to implement any changes arising from this review in the next year.

We have plans to substantially develop our website, both the secure members' area that will house more information for members as well as our online funding platforms, and our external public-facing website.

Whilst we very much hope to return to in-person conferences post-pandemic, we will continue to develop our online systems to provide remote access for members who find it difficult to travel to conferences.

Our "In Conversation" and "What Happened Next?" online workshops will continue into next year, providing an opportunity for members to meet (remotely) and engage with Network activity in between conferences.

We will continue to look for ways of sharing our experience and model with other grant-making bodies, both in the UK and beyond. We will also continue the sensitive task of maintaining the public profile of NSCCT whilst retaining our ethos of mutual trust between members, many of whom wish to retain confidentiality.

Structure, governance and management

Induction and training of Trustees

NSCCT's policy is that only active members of NSCCT are appointed as Trustees so newly appointed Trustees already have a good knowledge of NSCCT's objectives and activities. Some will already have served as Trustees on other charitable bodies. There are no outside appointments. New Trustees are supported to undertake training as appropriate to their role. The board confirms that it has reviewed the Charity Commission's revised guidance for Trustees. The board numbers five individuals who each serve a three to five year term.

Network For Social Change Charitable Trust

Report of the Trustees for the Purposes of Section 162 of the Charities Act 2011 and Directors' Report for the Purposes of Section 417 of the Companies Act 2006 (Continued)

Year ended 31 August 2021

Decision-making

NSCCT members are personally active in sponsoring, assessing, selecting and commending projects to fellow members. Our funding processes are designed to encourage members to find worthwhile projects, assess their potential and evaluate their achievements. Those without previous experience of such an undertaking work alongside more experienced members.

Members work together to make robust funding decisions with every attempt to avoid implicit bias. They support each other in the decision-making process.

Many members belong to one of the six funding Pools: Arts and Education for Change, Economic Justice, Green Planet, Health & Wellbeing, Human Rights, and Peace. Pools meet two or three times a year between the biannual conferences to discuss funding strategy, review applications received, prioritise projects for funding and consider evaluations. Two Pool members are appointed as assessors to examine each project in detail, and to obtain written or verbal references from external referees. Assessors will always aim to visit the organisation at its usual place of work where possible. Where this is not possible assessments are conducted online.

In addition, some members act as steering groups for Major Projects, meeting several times a year to co-ordinate projects that are intended to last several years and have a substantial effect on a particular area. These projects are reviewed at intervals by independent members of NSCCT not on the steering group, or by external evaluators.

Members may also sponsor applications for small grants, termed Fast Track funding, and are responsible for assessing and evaluating these projects.

Funds are raised mainly at the NSCCT conferences in the Spring (February) and Autumn (September / October) each year, with some additional funds raised for Fast Track funding in Winter and Summer "interim" sessions. At the Spring conference, the Pools present the projects that they have selected, invite questions from other members, and ask for funding. At the Autumn conference, Major Projects present initial applications for funding or reports on progress and ask for funding.

While members participate in the process, it is clearly understood that the legal responsibility for the distribution of funds raised remains with the Trustees, and that the charitable monies are given for the general purposes of NSCCT, whether they are restricted to the organisations being funded (as in Fast Track and Major Project funding) or unrestricted (which is the case for Pools funding). On the Pools pledging forms, members can express a preference for certain Pools, but they recognise that the Trustees have the final responsibility for the allocation of funds.

Matters relating to the running of NSCCT are discussed at the biannual conferences and annual "Guardians" meetings to which all members are invited.

The company's AGM takes place at the Spring conference each year. All members are encouraged to contribute to the running of the organisation: as conference organisers, co-ordinators, convenors, links with specialist sub-groups, or as Trustees. Trustees have final responsibility for decisions and meet regularly.

Nature of the governing document

The Memorandum and Articles of Association for the charity were drawn up by Bates Wells & Braithwaite London LLP.

Network For Social Change Charitable Trust

Report of the Trustees for the Purposes of Section 162 of the Charities Act 2011 and Directors' Report for the Purposes of Section 417 of the Companies Act 2006 (Continued)

Year ended 31 August 2021

How the charity is constituted

The charity is constituted as a company limited by guarantee registered on 15 July 1986.

Arrangements of setting the pay of key management

The charity has no paid staff. Trustees are not paid, and all members carry out their work for the charity on an entirely voluntary basis.

Network For Social Change Charitable Trust

Report of the Trustees for the Purposes of Section 162 of the Charities Act 2011 and Directors' Report for the Purposes of Section 417 of the Companies Act 2006 (Continued)

Year ended 31 August 2021

Reference and Administrative Information

Trustees:	M Tucker J Paget (Resigned 20/02/21) A Schiff M Tucker (Resigned 20/02/21) P Horrocks G Howarth (Appointed 20/02/21) R Manser (Appointed 20/02/21)
Status:	Network For Social Change Charitable Trust is a company limited by guarantee. Company Number: 02037412 Charity Number: 295237 The company is governed by its Memorandum and Articles of Association.
Registered Office:	Centenary House Peninsula Park Rydon Lane Exeter EX2 7XE
Statutory auditor:	PKF Francis Clark Chartered Accountants Centenary House Peninsula Park Rydon Lane Exeter EX2 7XE
Bankers:	The Co-operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Shawbrook Bank Limited Lutea House Warley Hill Business Park The Drive Great Warley Brentwood CM13 3BE
Restrictions:	The Memorandum of Association of the company prevents it from undertaking permanent trading activities to raise funds for the charitable objects.

Network For Social Change Charitable Trust

Report of the Trustees for the Purposes of Section 162 of the Charities Act 2011 and Directors' Report for the Purposes of Section 417 of the Companies Act 2006 (Continued)

Year ended 31 August 2021

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Network for Social Change Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware at the time of approving our annual report:

- there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Funds held as Custodian Trustees on behalf of others

None.

Auditors

Following a full review of accountancy services and a tender process carried out in the Summer of 2021, the current auditors, PKF Francis Clark, will not be proposed for re-appointment at the AGM. We are grateful to PKF Francis Clark for their work with the charity over many years. In accordance with section 485 of the Companies Act 2006, Thomas Westcott will be proposed for appointment as accountants and auditors to the Network for Social Change Charitable Trust in February 2022.

Network For Social Change Charitable Trust

Report of the Trustees for the Purposes of Section 162 of the Charities Act 2011 and Directors' Report for the Purposes of Section 417 of the Companies Act 2006 (Continued)

Year ended 31 August 2021

Signed on behalf of the Board of Trustees on

2022

A Schiff

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members (Continued)

Year ended 31 August 2021

Opinion

We have audited the financial statements of Network For Social Change Charitable Trust (the "Charity") for the year ended 31 August 2021 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members (Continued)

Year ended 31 August 2021

we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members (Continued)

Year ended 31 August 2021

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the charity and the sector in which it operates. The key laws and regulations we identified were Charities Act and regulations in relation to data protection (GDPR).

We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, primarily the Companies Act 2006.

We discussed with management how compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the charity complies with laws and regulations and deals with reporting any issues if they arise.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following: -

- Enquiries of management and those charged with governance regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements;
- Reviewing legal and professional costs to identify any possible non compliance or legal costs in respect of non compliance;
- Reviewing Trustees' meeting minutes;

As part of our enquiries we discussed with management whether there have been any known instances, allegations or suspicions of fraud, of which there were none.

We evaluated the risk of fraud through management override including that arising from management incentives. The key risks we identified were management bias in accounting judgements and estimates. We also evaluated the risk of fraud through misappropriation of income or misapplication of grant funding.

In response to the identified risk, as part of our audit work:

- Confirmed on a sample basis that expenditure was properly authorised and made in accordance with the terms of the relevant fund;
- Used data analytics to test journal entries throughout the year, for appropriateness;
- Reviewed estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Network For Social Change Charitable Trust

Independent Auditor's Report to the Members (Continued)

Year ended 31 August 2021

Use of our Report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephanie Henshaw (Senior Statutory Auditor)
For and on behalf of
PKF FRANCIS CLARK
Chartered Accountants & Statutory Auditor
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

2022

Network For Social Change Charitable Trust

Statement of Financial Activities (Including the Income and Expenditure Account)

Year ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income:					
Donations and legacies	2	762,828	711,080	1,473,908	1,317,471
Income from Investments	3	1,370	-	1,370	2,160
Total income		<u>764,198</u>	<u>711,080</u>	<u>1,475,278</u>	<u>1,319,631</u>
Expenditure:					
Expenditure on charitable activities	4	748,531	727,166	1,477,067	1,254,642
Total resources expended		<u>749,901</u>	<u>727,166</u>	<u>1,477,067</u>	<u>1,254,642</u>
Net income/(expenditure)		14,297	(16,086)	(1,789)	64,989
Transfers between funds	10	(16,040)	16,040	-	-
Net movement in funds		<u>(1,743)</u>	<u>(46)</u>	<u>(1,789)</u>	<u>64,989</u>
Funds at 1 September 2020		57,270	109,150	166,420	101,431
Funds at 31 August 2021	10	<u>55,527</u>	<u>109,104</u>	<u>164,631</u>	<u>166,420</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Network For Social Change Charitable Trust

Balance Sheet

Year ended 31 August 2021

	Note	2021 £	2020 £
Current assets			
Debtors	7	1,100	1,163
Cash at bank and in hand		203,545	189,570
Total current assets		204,645	190,733
Liabilities			
Creditors due within one year	8	(40,014)	(24,313)
Net current assets		164,631	166,420
Net assets		164,631	166,420
The funds of the Charity			
Unrestricted funds	10	55,527	57,270
		55,527	57,270
Restricted funds	10	109,104	109,150
Total Charity funds		164,631	166,420

The financial statements were approved by the board of the Trustees on behalf by:

and signed on its

A Schiff

Director

Company Registered Number: 02037412

Network For Social Change Charitable Trust

Statement of Cash Flows

Year ended 31 August 2021

	Note	2021 £	2020 £
Cash flows from operating activities	17	12,605	66,193
Cash flows from investing activities			
Dividends, interest and rents from investment		1,370	2,160
Cash provided by investing activities		1,370	2,160
Changes in cash and cash equivalents in the reporting period		13,975	68,353
Cash and cash equivalents at the beginning of the reporting period		189,570	121,217
Cash and cash equivalents at the end of the reporting period	18	203,545	189,570

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their financial statements in accordance with the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of Network for Social Change Charitable Trust is considered to be pounds sterling because it is the currency of the primary economic environment in which the company operates.

The charity is incorporated in England and Wales.

(b) Going concern

The financial statements have been prepared on a going concern basis. Having taken into consideration the impact of the Covid-19 pandemic on the recruitment of members and pledges received, noting that grants are awarded at the discretion of the Trustees where there are sufficient reserves, the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern.

(c) Donations and legacies

Donations and other income including legacies are included in incoming resources in the year in which they are receivable / when the charity becomes entitled to receipt. They are only recognised when the amount can be measured with sufficient reliability.

(d) Expenditure on Charitable activities

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs relating to that category.

Grants payable are charged in the year when the offer is conveyed to the recipient. All grants are made for charitable purposes.

An administration charge of 3% of restricted income is transferred to unrestricted funds as agreed by the donors when the pledges are made.

Charitable expenditure comprises those costs incurred by the charity in carrying out its grant-making activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

(e) Fund Accounting

Restricted Funds

Restricted funds comprise amounts which the Trustees may only use in accordance with the conditions required by the donors.

Unrestricted Funds

The unrestricted funds consist of those amounts which the Trustees may use in furtherance of any of the charitable objectives of Network for Social Change Charitable Trust. Transfers can be made from the unrestricted fund to any of the other funds. Designated funds represent those elements of unrestricted funds which have been allocated by the Trustees for specific purposes.

(f) Transfers

The Board, in accordance with its powers and within the restrictions imposed by such, has approved the transfer of such income as is not otherwise committed between funds.

(g) Taxation

The charity is not registered for Value Added Tax, and the cost of irrecoverable VAT is therefore included within the relevant expenditure headings.

(h) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments being other debtors and creditors and bank balances, details of which are in notes 7 & 8.

2. Donations and Legacies	2021 £	2020 £
General Donations	1,320,908	1,187,794
Gift Aid Tax recovered	153,000	129,677
Legacies	-	-
	<u>1,473,908</u>	<u>1,317,471</u>

Included in the total of £1,473,908 (2020: £1,317,471) is restricted income of £711,080 (2020: £564,189). All other income is unrestricted.

3. Investment Income	2021 £	2020 £
Interest received	388	850
Income payments from Legacy	982	1,310
	<u>1,370</u>	<u>2,160</u>

The total of £1,370 (2020: £2,160) is unrestricted.

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

4. Expenditure on charitable activities

	Note	2021 £	2020 £
Grants payable		1,418,550	1,190,815
Service charges and other costs		54,677	59,867
Governance costs	6	3,840	3,960
		<u>1,477,067</u>	<u>1,254,642</u>

Included in the total of £1,477,067 (2020: £1,254,642) is restricted expenditure of £727,166 (2020: £505,049). All other expenditure is unrestricted.

Central conference costs of £400 are reflected within service charges and other costs above.

5. Trustees' Remuneration

No director / Trustee received any remuneration in respect of his / her services during the period.

6. Governance costs

	2021 £	2020 £
Auditor's remuneration	1,920	1,980
Accountancy services	1,920	1,980
	<u>3,840</u>	<u>3,960</u>

7 Debtors

	2021 £	2020 £
Gift Aid	-	138
Other debtors	1,100	1,025
	<u>1,100</u>	<u>1,163</u>

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

8. Creditors

	2021 £	2020 £
Accruals	3,840	3,840
Funding for Social Change Limited	17,006	14,929
Other creditors	7,444	5,064
Deferred Income	11,724	480
	<u>40,014</u>	<u>24,313</u>

9. Taxation

The company is a registered charity and does not have any liability to corporation tax.

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

10. Funds

Restricted Funds	Balances b/fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances c/fwd £
Fast Track Funding	(945)	309,363	(311,799)	3,831	-
Major Projects					
Cutting Carbon	107,211	235,263	(245,816)	8,233	104,890
Landworkers Alliance	-	164,525	(168,952)	4,427	-
	107,211	399,788	(414,767)	12,659	104,890
Anonymous Donations	-	-	-	-	-
Conferences	2,884	1,930	(600)	-	4,214
Total	109,150	711,080	(727,166)	16,040	109,104
Unrestricted Funds	Balances b/fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances c/fwd £
General	42,270	24,567	(15,270)	(16,040)	35,527
Designated (Pools)					
Arts & Education					
For Change	15,000	100,379	(93,644)	(21,735)	-
Economic Justice	-	112,129	(120,514)	8,385	-
Green Planet	-	143,476	(147,742)	4,266	-
Health & Wellbeing	-	117,334	(100,040)	2,706	20,000
Human Rights	-	113,530	(137,253)	23,723	-
Peace	-	127,785	(134,690)	6,905	-
Unallocated	-	25,000	(750)	(24,250)	-
Total Designated	15,000	739,631	(734,631)	-	20,000
Total unrestricted	57,270	764,198	(749,901)	(16,040)	55,527
Total Funds	166,420	1,475,278	(1,477,067)	-	164,631

**General incoming resources include:

	£
Membership and gift aid	23,197
Legacy	-
Interest	1,370

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

10. Funds (continued)

Comparative information in respect of the preceding period is as follows:

Restricted Funds	Balances b/fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances c/fwd £
Fast Track Funding	-	269,255	(267,252)	(2,948)	(945)
Major Projects					
Cutting Carbon	1,134	277,875	(173,375)	1,577	107,211
Remote Control	48,333	-	(48,333)	-	-
	49,467	277,875	(221,708)	1,577	107,211
Anonymous Donations	-	6,710	(6,557)	(153)	-
Conferences	2,067	10,349	(9,532)	-	2,884
Total	51,534	564,189	(505,049)	(1,524)	109,150
Unrestricted Funds	Balances b/fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances c/fwd £
General	50,323	40,834**	(68,236)	19,349	42,270
Designated (Pools)					
Arts & Education	-	96,868	(86,728)	4,860	15,000
For Change	-	122,426	(128,811)	6,385	-
Economic Justice	-	125,627	(145,598)	19,971	-
Green Planet	-	95,568	(102,213)	6,645	-
Health & Wellbeing	-	104,697	(114,783)	10,086	-
Human Rights	-	85,231	(103,224)	18,419	-
Peace	(426)	84,191	-	(84,191)	-
Unallocated	-				-
Total Designated	(426)	714,608	(681,357)	(17,825)	15,000
Total unrestricted	49,897	755,442	(749,593)	1,524	57,270
Total Funds	101,431	1,319,631	(1,254,642)	-	166,420

**General incoming resources include:

	£
Membership and gift aid	22,571
Legacy	16,103
Interest	2,160

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

10. Funds (continued)

Details of restricted funds

Fast Track funding - for a variety of small-scale projects introduced by NSCCT members.

Cutting Carbon Now (CCN)

Cutting Carbon Now, CCN aims to support the Climate Change Act 2008, the independent Committee on Climate Change (CCC) established by it, and the implementation of the carbon budgets the CCC recommends.

Landworkers' Alliance (LWA)

A member-led organisation of farmers, growers, foresters and land-based workers, the Landworkers' Alliance works for a future where everyone can access local, healthy and affordable food, and a land-use system that furthers social and environmental justice.

The Trustees consider that sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with any restrictions.

11. Average Number of Employees

The company had no employees during the year.

12. Contingent Liabilities

There were no contingent liabilities at 31 August 2021 (2020: £Nil).

13. Related Party Transactions

The company is associated with Funding for Social Change Limited, with which it has two Trustees in common.

The administrative services provided by Funding for Social Change Limited for the Year ended 31 August 2021 totalled £49,571 (2020: £55,304). The amount due to Funding for Social Change Limited at 31 August 2021 was £17,006 (2020: (£14,929)).

During the year the company received, in total, donations from its Trustees of £91,191 (2020: £116,925).

14. Share Capital

The company is a company limited by guarantee and therefore has no share capital.

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 August 2021 are represented by:			
Current assets	95,541	109,104	204,645
Current liabilities	(40,014)	-	(40,014)
	55,527	109,104	164,631

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 August 2020 are represented by:			
Current assets	81,583	109,150	190,733
Current liabilities	(24,313)	-	(24,313)
	57,270	109,150	166,420

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

16. Material Institutional Grants (those of £10,000 and above)

Organisation	Charity Number	Amount Paid
The Green Alliance Trust	1045395	£235,335
Permaculture Association (Britain)*	1116699	£163,883
War on Want*	208724	£38,979
The Funding Network*	1088315	£25,141
Art Against Knives	1140866	£22,278
Lightyear Foundation Ltd	1150231	£20,592
Jubilee Debt Campaign	1055675	£20,000
Buglife the Invertebrate Conservation Trust	1092293	£20,000
Wildlife and Countryside Link	1107460	£20,000
London Cycling Campaign	1115789	£20,000
Foundation for Integrated Transport *	1156363	£20,000
The Kittiwake Trust	1165318	£20,000
The Henry Doubleday Research Association	298104	£20,000
Bread and Roses LDN Limited	1193690	£19,658
OpenTrust	1086404	£19,192
Centre for Criminal Appeals	1144162	£19,192
Inclusion London*	1157376	£19,192
Public Interest Research Centre Limited	266446	£19,098
The Nuclear Education Trust*	1118373	£18,633
Trust for Research and Education on the Arms Trade (TREAT)*	328694	£18,633
The Salvation Army	214779	£18,192
The Association for Coastal Ecosystem Services*	SC043978	£18,087
Aviation Environment Trust	276987	£18,000
The Labour Behind the Label Trust	1159356	£17,219
Peace Direct	1123241	£17,133
Independent Diplomat Limited	1125699	£16,139
University of Cambridge		£15,133
London Waterkeeper	1165862	£15,709
Founders for Good Ltd*	1162201	£15,600
Saferworld*	1043843	£15,133
Marmot Charitable Trust*	1106619	£15,133
The Church of Scotland*	SC011353	£15,133
Nourish (Scotland)	SC048239	£15,100
Frantic Theatre Company Ltd	1113716	£15,000
Bloody Good Period	1185849	£15,000
Birkbeck, University of London		£15,000
The Open Seas Trust	SC045699	£15,000
Detention Action	1065066	£14,692
The Libertarian Research & Education Trust	1154784	£14,195
Prison Reform Trust	1035525	£14,192
Fairshare Educational Foundation	1117244	£14,000
Juvenis	1168544	£13,104
Prism the Gift Fund*	1099682	£11,906
Youthscape	1081754	£10,600

Network For Social Change Charitable Trust

Notes and Accounting Policies

Year ended 31 August 2021

16. Material Institutional Grants (those of £10,000 and above) (continued)

- * Permaculture Association (Britain), grant was approved for Landworkers Alliance - £163,883
- * War on Want, in addition to a direct grant of £18,979, a grant was approved for Stamp Out Poverty - £20,000
- * The Funding Network, grants were approved for Black Funding Network - £5,141, The 4Front Project - £20,000
- * Foundation for Integrated Transport, grant was approved for Transport Action Network - £20,000
- * Inclusion London, grant was approved for Reclaiming Our Futures Alliance - £19,192
- * Nuclear Education Trust, grant was approved for Nuclear Information Service - £18,633
- * Trust for Research and Education on the Arms Trade, grant was approved for European Network Against the Arms Trade (ENAAAT) - £18,633
- * The Association for Coastal Ecosystem Services, grant was approved for Sankandi Youth Development Association Gambia - £11,022, Tropical Research and Conservation Centre - £7,065
- * Founders for Good, grant was approved for Strong Minds - £15,600
- * Saferworld, grant was approved for Rethinking Security - £15,133
- * Marmot Charitable Trust, grant was approved for International Campaign to Abolish Nuclear Weapons (ICAN) - £15,133
- * Church of Scotland, grant was approved for Military Court Watch - £15,133
- * Prism the Gift Fund, grants were approved for Action for Education - £7,173, Lemon Tree Trust - £4,733

17. Reconciliation of net expenditure/(income) to net cash flows from operating activities

	2021 £	2020 £
Net income/(expenditure) for the reporting period	(1,789)	64,989
Adjustments for:		
Dividends, interest and rents from investment	(1,370)	(2,160)
(Increase)/ decrease in debtors	63	7,529
Increase/(decrease) in creditors	15,701	(4,165)
Net cash provided by operating activities	12,605	66,193

18. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	203,545	189,570
Total cash and cash equivalents	203,545	189,570