

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

England & Wales · Charity number 295212

Details

Other names SHEEN MOUNT PRIMARY SCHOOL PARENT TEACHER ASSOCIATION

Status Registered

Legal form Other

Registered 1986-09-23

Register [View on the Charity Commission register](#)

Contact

Address Sheen Mount Primary School
West Temple Sheen
London
SW14 7RT

Phone 02088768394

Email smtreasury@hotmail.com

Website <http://www.sheenmount.richmond.sch.uk/PSA>

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUPILS OF THE SCHOOL BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AT THE SCHOOL (NOT NORMALLY PROVIDED BY THE EDUCATION AUTHORITY)

Activities: To advance the education & development of the pupils at Sheen Mount Primary School by providing and assisting in the provision of facilities for education & development not required to be provided by the local education authority. To foster, assist and develop the cohesion of the whole school community.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£179,574	£169,317	-	-
2024-08-31	£73,222	£180,179	-	-
2023-08-31	£178,844	£62,947	-	-
2022-08-31	£93,655	£60,417	-	-
2021-08-31	£27,736	£22,153	-	-
2020-08-31	£62,298	£182,444	-	-

Trustees

Name	Role	Appointed
Maria O'Brien		2022-09-26
Thomas Holmes		2022-09-26

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

England & Wales - Charity number 295212

Accounts

Charity Registration No. 295212

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFFASSOCIATION

Annual report and unaudited financial statements

For the year ended 31 August 2025

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members

Kath Hauge
Amanda Raven
Clara Nelson
Laura Fleming
Katie Simm
Pauline Matthews
Caroline Hinds
Anoushka Asthana
Charlene White
Tom Holmes
Maria O'Brien

Charity number

295212

Principal address

Sheen Mount Primary School
West Temple Sheen
East Sheen London SW14 7RT

Independent examiner

Gail Ledger

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
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TRUSTEES' ANNUAL REPORT

1. Sheen Mount Primary School Parent Staff Association (PSA)

The PSA is a charity, which is run by a committee elected each year at the Annual General Meeting (AGM).

The priorities of the PSA each year are driven by the objectives and needs of the school. Fundraising is important, but equally important is the PSA's role in bringing together the wider school community. The key objectives can be summarized as:

- To advance the education and development of the pupils at Sheen Mount Primary School by providing and assisting in the provision of facilities for education and development not required to be provided (nor funded) by the local education authority
- To foster, assist and develop the community in and around the school, enhancing communications within and between students, parents/guardians, school staff, the Board of Governors and external organizations who work with the school and its students.

Overview

2. For the financial year ending August 2025, the PSA and the school set up a central fundraising project called Project Outdoor. The aim was to raise funds to upgrade the school playgrounds and to cover the annual costs the PSA supports the school with for classroom resources and gardening. The fundraising target was £85,000 for Project Outdoor, plus £17,000 for agreed annual costs, giving a total target of £102,000.
3. We chose to invest in a more sustainable approach to second hand uniform sales. A group of volunteers wanted to create a more consistent shop, so £4,440 was spent on building a shop shed. Sales during the year totalled £2,269. We expect to break even next year, with ongoing profits after that. The shop has been a welcomed addition to the school.
4. 2024/25 was a very strong fundraising year for the PSA. Alongside the usual events such as the Reception Parents Party, Christmas Fair, Christmas Trees and Cards, Quiz Evening, Summer Fair and Disco, we also ran additional events to support Project Outdoor. These included a sponsored cycle ride from Land's End to Sheen Mount for parents and a sponsored bounce for the children during school hours. We also hosted a new community event, a Halloween Trail and held another Dinner Dance Fundraiser in the winter term and spring terms respectively. In total, these events raised £133,605.64 after expenses. In addition we received £12,086.39 in Gift Aid for the Bike Ride and Children's Bounce but we also paid a Charity donation of £12,531.16. Net Profit for events were £133,160.87
5. We continue to benefit from a strong network of parents and carers who volunteer their time to help run events and support the PSA committee throughout the school year.

What we have funded

6. At the start of the year, the school provides the PSA with a wish list of items and activities it would like support with. Further requests are made during the year as needs are identified.
7. During 2024/25 the PSA supported the school with £26,940. £15,565.74 went towards school resources, including classroom budgets, curriculum items, books, water bottles and house coloured T shirts for Reception children. We spent £4,990 on improving the school WiFi. A further £5,244 was used to improve the forest walk and garden areas. During Odd Job Days, £668.20 was allocated for materials to improve the school grounds and restore the outdoor classroom. We also contributed £475 to an air con unit and built the uniform shed for £4,440. As part of Project Outdoor, £12,950 was spent on an outdoor gym, with a further £76,611 committed for playground works taking place in 2025/26, total committed spend of £89,564. The final quote for the ball court works was £4,564 higher than expected which we have accounted for and within the agreed spend thresholds. Total expenditure £120,944.

8. Financial Review

The PSA ends the year in a very strong reserves position, with current assets of £179,031 and reserves of £88,585. Accruals of £89,931.73 are held on the balance sheet related to expenditure agreed on the Playground project plus accounting fees of £790, invoiced in 2025/26.

PSA Reserves Policy

The PSA has a reserve policy, which requires that a minimum of £20,000 be held in an instantly accessible bank account at all times. This is confirmed during the financial section of every PSA meeting, as well as being verified by the independent accountant at time of account preparation.

Structure, governance and management

The Association was established by a charitable trust deed on 24 April 1986 and amended on 30 October 1996. The Association's constitution was revised in January 2015.

All of the trustees are members of the Committee. No beneficial interest was received by any of the trustees during the year. All Trustees are updated on public benefit guidance issued by the Charity Commission.

The Committee members who served during the year

- Tom Holmes (appointed January 2023)
- Maria O'Brien (appointed January 2023)
- Clara Nelson (appointed September 2024)
- Kathryn Hague (appointed September 2024)
- Laura Fleming (appointed September 2023)
- Pauline Espinosa (appointed September 2024)
- Caroline Hinds (appointed September 2024)
- Katie Simm (appointed September 2023)
- Amanda Raven (appointed September 2023)
- Anoushka Asthana (appointed September 2024)
- Charlene White (appointed September 2023)

Recruitment and appointment of trustees

Committee members are elected on an annual basis from members of the Parent Staff Association (the parents and guardians of children attending Sheen Mount Primary School and the teachers, staff and Governors working at the school).

Committee members are elected for a two-year term.

Where decisions need to be made at PSA meetings, such decisions are agreed by a show of hands. Each PSA member in attendance has one vote each.

The Committee report was approved by the Board of Committee Members.

Tom Holmes
Trustee
Dated:



26/3/26

Maria O'Brien
Trustee
Dated:



26.3.26

STATEMENT OF COMMITTEE RESPONSIBILITIES

The Committee members are responsible for preparing the Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Committee members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources of the Association for that year.

In preparing these financial statements, the Committee members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Committee members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
INDEPENDENT EXAMINERS REPORT

TO THE COMMITTEE MEMBERS OF SHEEN MOUNT PRIMARY SCHOOL
PARENT STAFF ASSOCIATION

I report to the Committee members on my examination of the financial statements of Sheen Mount Primary School Parent Staff Association (the Association) for the year ended 31st August 2025

Responsibilities and basis of report

As the Committee members of the Association you are responsible for the preparation of the Financial Statements in Annual report and unaudited financial statements for the year ended 31 August 2025.

For the year ended 31 August 2025

I report in respect of my examination of the Associations Financial Statements carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission given under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gail Ledger
F.C.C.A

Dated:

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 For the year ended 31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025	Total 2024 £
Income and endowments from:					
Donations	2	1,851	-	1,851	2,616
Fund raising activities	3	177,598	-	177,598	70,606
Investments	4	125	-	125	-
Total income		179,574	-	179,574	73,222
Expenditure on:					
Raising funds	3	(47,980)	-	(47,980)	(21,053)
Charitable activities	5/6	(121,337)	-	(121,337)	(159,126)
Total resources expended		(169,317)	-	(169,317)	(180,179)
Net income for the year		-	-	10,257	(106,957)
Fund balances at 1 September 2024		-	-	78,328	185,285
		-	-	88,585	78,328

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 STATEMENT OF FINANCIAL POSITION
 As at 31 August 2025

	Notes	2025 £	2024 £
Current Assets			
Trade and other receivables	9	7,596	3,148
Cash at bank and in hand		171,435	137,467
		<u>179,031</u>	<u>140,615</u>
For the year ended 31 August 2023			
Current Liabilities	10	90,446	62,287
Net current assets		<u>88,585</u>	<u>78,328</u>
Income funds			
Restricted funds		-	-
Unrestricted funds	11	88,585	78,328
		<u>88,585</u>	<u>78,328</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

1 Accounting policies Charity information

Sheen Mount Primary School Parent Staff Association is an unincorporated charity. The registered office is Sheen Mount Primary School, West Temple Sheen, East Sheen London SW14 7RT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Committee members have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Committee members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the year that they are incurred and they are classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

Costs of generating funds includes all expenditure directly related to the fundraising activities. Charitable expenditure includes all expenditure directly related to the objectives of the charity.

Governance costs includes all expenditure relating to constitutional and statutory requirements of the charity and includes administration costs and any costs associated with the strategic management of the charity's activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 August 2025

1 Accounting policies (Continued)

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the association's Balance Sheet when the association becomes party
For the year ended 31 August 2025

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including amortisation costs and are subsequently carried at amortised cost using the effective interest method unless the management constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the management constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2 Donations

	2025	2024
	£	£
Donations and gifts	<u>1,851</u>	<u>2,616</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2025

3. Fundraising activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fundraising events	177,598	-	177,598	70,606
Fundraising activities	<u>177,598</u>	<u>-</u>	<u>177,598</u>	<u>70,606</u>

Unrestricted funds	Income £	Expenses £	2025 Net £	2024 Net £
Club lotto	815	200	615	2,070
Class Kitty	1,458	859	599	16
Uniform sale	2,279	-	2,279	2,269
Group cycle ride	67,993	13,525	54,468	8
Quiz evening	4,508	1,108	3,400	3,356
Summer fair	17,001	3,363	13,638	11,659
Christmas fair, trees & cards	19,669	4,312	15,357	19,924
Miscellaneous	-	-	-	(169)
Disco	1,825	242	1,583	1,951
Project Cluck	-	1,747	(1,747)	2,501
Reception & year 1 drinks	576	21	555	598
Summer party	10,679	5,502	5,177	5,112
Winter party	31,196	16,442	14,754	-
Halloween trail	1,358	184	1,174	-
Bounce	16,882	-	16,882	-
Golf day	1,134	475	659	-
One off fund raisers	224	-	224	258
	<u>177,598</u>	<u>47,980</u>	<u>129,618</u>	<u>49,553</u>

4. Investments

	2025 £	2024 £
Interest receivable	<u>125</u>	<u>-</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2025

5. Charitable activities

	Donations £	Other £	2025 £	2024 £
Astro turf	-	-	-	121,306
Project outdoors	89,561	-	89,561	-
Smartboards	-	-	-	19,152
Classroom Kit	5,285	-	5,285	4,200
Colour team shirts	-	-	-	467
Library & Library Cloud	4,188	-	4,188	-
Forest School & General Outdoors	5,244	-	5,244	4,781
Wifi	4,990	-	4,990	-
Air Conditioning Units	475	-	475	-
Water bottles	-	-	-	233
Focus weeks	3,000	-	3,000	2,000
Reception decorating & resources	1,080	-	1,080	2,758
Maths resources	-	-	-	829
Residential trips	-	-	-	720
Platinum mug contribution	-	-	-	692
Uniform shed	4,440	-	4,440	-
Miscellaneous	934	-	934	467
	<u>119,197</u>		<u>119,197</u>	<u>157,605</u>
Share of support costs (see note 6)			790	771
Share of governance costs (see note 6)			1,350	750
Unrestricted funds			<u>121,337</u>	<u>159,126</u>
Unrestricted funds			<u>121,337</u>	<u>159,126</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2025

6. Support costs

			2025	2024
	Support costs	Governance costs	£	£
Insurance	-	162	162	153
Sundry expenses	-	1,188	1,188	618
Accountancy	790	-	790	750
	<u>790</u>	<u>1,350</u>	<u>2,140</u>	<u>1,521</u>
Analysed between				
Charitable activities	<u>790</u>	<u>1,350</u>	<u>2,140</u>	<u>1,521</u>

7. Committee Members

None of the Committee members (or any person connected with them) received any remuneration.

	2025	2024
8. Employees	<u>-</u>	<u>-</u>

	2025	2024
	£	£
9. Prepayments and accrued income	<u>7,596</u>	<u>3,148</u>

	2025	2024
	£	£
10. Accruals and deferred income	<u>90,446</u>	<u>62,287</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2025

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2025 are represented by:	88,585	-	88,585
Annual report and unaudited financial statements For the year ended 31 August 2025	<u>88,585</u>	<u>-</u>	<u>88,585</u>

12. Related party transactions

There were no disclosable related party transactions during the year (2024- none).

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

England & Wales - Charity number 295212

Accounts

Charity Registration No. 295212

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

Annual report and unaudited financial statements

For the year ended 31 August 2024

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members

Sophie Creamer
Amanda Raven
Ranie De Villiers
Laura Fleming
Katie Simm
Nord Nelson
Amelia Fuggle
Emma Robinson
Charlene White
Sarah Mountford
Penny Robinson
Tom Holmes
Maria O'Brien

Charity number
295212

Principal address
Sheen Mount Primary School
West Temple Sheen
East Sheen London SW147RT

Independent examiner
Gail Ledger

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
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SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

TRUSTEES' ANNUAL REPORT

1. Sheen Mount Primary School Parent Staff Association (PSA)

The PSA is a charity, run by a committee elected each year at the Annual General Meeting (AGM).

The priorities of the PSA each year are driven by the objectives and needs of the school. Fundraising is important, but equally important is the PSA's role in bringing together the wider school community. The key objectives can be summarised as:

- To advance the education and development of the pupils at Sheen Mount Primary School by providing and assisting in the provision of facilities for education and development not required to be provided (nor funded) by the local education authority
- To foster, assist and develop the community in and around the school, enhancing communications within and between students, parents/guardians, school staff, the Board of Governors and external organisations who work with the school and its students.

2. Looking back

Following a bumper fundraising year for the PSA in 2022-23, and the completion of the central fundraising project called "Forest, Field, Fun", the committee wanted to focus 2023-24 fundraising on events designed to enhance the community aspect. The School also celebrated its Platinum 70th Anniversary in 2024 and the PSA wanted to recognize and celebrate the importance of this.

With this in mind there was no sponsored Cycle Ride or Autumn Ball but we included an extra parents' Quiz Evening which along with the Parents Summer Party, Kids Disco and Summer Fair were Platinum themed and showcased the School. Also included in the usual calendar of events, was the Reception Parents party, Christmas Fair, Christmas Trees and Cards and Quiz evening. These events raised a total of £49,533 net of expenses.

We are fortunate to have a wealth of willing volunteers and are able to run these events through the parent and carer network who volunteer their time to support the Committee running events and initiatives throughout the school calendar.

3. What we've funded

At the beginning of the year the school presents a wish list to the PSA for items or activities it would like the PSA to support. Further requests are submitted throughout the year as the School Management Team identify particular needs or initiatives. During 2023-24 the PSA provided over £157,000 of funding to the school. The bulk of this was in relation to the Astroturf (£121,306) and the Forest Walk (£4,781) that made up the "Forest, Field, Fun" project for 2022-23. The PSA also funded Smartboards (19,152), Classroom Kit (£4,200), Focus Weeks (£2,000), Reception Resources (£3,458), Maths Resources (£829), Residential Trips (£720), Platinum Mugs (£692) and Other small spend items (£467).

4. Financial Review

The PSA ends the year in a very strong reserves position, with net current assets and reserves of £78,328 even after having provided significant funding for completion of the "Forest, Field, Fun" Project.

PSA Reserves Policy

The PSA has a reserve policy, which requires that a minimum of £20,000 be held in an instantly accessible bank account at all times. This is confirmed during the financial section of every PSA meeting, as well as being verified by the independent accountant at time of account preparation.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

Structure, governance and management

The Association was established by a charitable trust deed on 24 April 1986 and amended on 30 October 1996. The Association's constitution was revised in January 2015.

All of the trustees are members of the Committee. No beneficial interest was received by any of the trustees during the year. All Trustees are updated on public benefit guidance issued by the Charity Commission.

The Committee members who served during the year were:

Sophie Creamer	(Appointed September 2022)
Amelia Fuggle	(Appointed September 2022)
Nord Nelson	(Appointed September 2022)
Emma Robinson	(Appointed September 2022)
Penny Robinson	(Appointed September 2022)
Rania De Villers	(Appointed September 2022)
Tom Holmes	(Appointed January 2023)
Maria O'Brien	(Appointed January 2023)
Sarah Mountford	(Appointed September 2023)
Amanda Raven	(Appointed September 2023)
Laura Fleming	(Appointed September 2023)
Katie Simm	(Appointed September 2023)
Charlene White	(Appointed September 2023)

Recruitment and appointment of trustees

Committee members are elected on an annual basis from members of the Parent Staff Association (the parents and guardians of children attending Sheen Mount Primary School and the teachers, staff and Governors working at the school).

Committee members are elected for a two year term.

Where decisions need to be made at PSA meetings, such decisions are agreed by a show of hands. Each PSA member in attendance has one vote each.


The Committee report was approved by the Board of Committee Members.

Signed.....

Tom Holmes

Trustee

Dated: 19.5.25

Signed.....

Maria O'Brien

Trustee

Dated: 19.5.25

STATEMENT OF COMMITTEE RESPONSIBILITIES

The Committee members are responsible for preparing the Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Committee members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources of the Association for that year.

In preparing these financial statements, the Committee members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Committee members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
INDEPENDENT EXAMINERS REPORT

TO THE COMMITTEE MEMBERS OF SHEEN MOUNT PRIMARY SCHOOL PARENT
STAFF ASSOCIATION

I report to the Committee members on my examination of the financial statements of Sheen Mount Primary School Parent Staff Association (the Association) for the year ended 31st August 2024.

Responsibilities and basis of report

As the Committee members of the Association you are responsible for the preparation of the Financial Statements in Annual report and unaudited financial statements for the year ended 31 August 2024.

For the year ended 31 August 2024

I report in respect of my examination of the Associations Financial Statements carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission given under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gail Ledger
F.C.C.A

Dated:

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024	Total 2023 £
Income and endowments from:					
Donations	2	2,616	-	2,616	4,448
Fund raising activities	3	70,606	-	70,606	174,396
Investments	4	-	-	-	
Total income		<u>73,222</u>	<u>-</u>	<u>73,222</u>	<u>178,844</u>
Expenditure on:					
Raising funds	3	(21,053)	-	(21,053)	(45,766)
Charitable activities	5/6	(159,126)	-	(159,126)	(17,181)
Total resources expended		<u>(180,179)</u>	<u>-</u>	<u>(180,179)</u>	<u>(62,947)</u>
Net income for the year		(106,957)	-	(106,957)	115,897
Fund balances at 1 September 2023		-	-	185,285	69,388
		<u>(106,957)</u>	<u>-</u>	<u>78,328</u>	<u>185,285</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 STATEMENT OF FINANCIAL POSITION
 As at 31 August 2024

	Notes	2024 £	2023 £
Current Assets			
Trade and other receivables	9	3,148	109
Cash at bank and in hand		<u>137,467</u>	<u>194,989</u>
		140,615	195,098
For the year ended 31 August 2023			
Current Liabilities	10	62,287	9,813
Net current assets		<u>78,328</u>	<u>185,285</u>
Income funds			
Restricted funds		-	-
Unrestricted funds	11	<u>78,328</u>	<u>185,285</u>
		<u>78,328</u>	<u>185,285</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2024

1 Accounting policies Charity information

Sheen Mount Primary School Parent Staff Association is an unincorporated charity. The registered office is Sheen Mount Primary School, West Temple Sheen, East Sheen London SW14 7RT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Committee members have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Committee members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the year that they are incurred and they are classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

Costs of generating funds includes all expenditure directly related to the fundraising activities.

Charitable expenditure includes all expenditure directly related to the objectives of the charity.

Governance costs includes all expenditure relating to constitutional and statutory requirements of the charity and includes administration costs and any costs associated with the strategic management of the charity's activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 August 2024

1 Accounting policies (Continued)

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the association's Balance Sheet when the association becomes party
For the year ended 31 August 2024

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including amortisation costs and are subsequently carried at amortised cost using the effective interest method unless the management constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the management constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2 Donations

	2024	2023
	£	£
Donations and gifts	<u>2,616</u>	<u>4,448</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2024

3. Fundraising activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
For the year ended 31 August 2023				
Fundraising events	70,606	-	70,606	174,396
Fundraising activities	<u>70,606</u>	<u>-</u>	<u>70,606</u>	<u>174,396</u>

Unrestricted funds

	Income £	Expenses £	2024 Net £	2023 Net £
Club lotto	2,870	800	2,070	1,380
Class Kitty	1,224	1,208	16	-
Uniform sale	2,335	66	2,269	2,075
Smarties for jobs	-	-	-	16
Smiles for five badges	-	-	-	(77)
Group cycle ride	8	-	8	48,157
Pro cycle event	-	-	-	177
Quiz evening	5,801	2,445	3,356	2,443
Summer fair	15,921	4,262	11,659	12,439
Christmas fair, trees & cards	26,834	6,910	19,924	16,993
Miscellaneous	546	715	(169)	559
Easy fund raising	-	-	-	1,897
Disco	2,308	357	1,951	1,951
Autumn ball	-	-	-	17,135
Project Cluck	2,576	75	2,501	-
Reception & year 1 drinks	641	43	598	461
Summer party	9,283	4,171	5,112	4,080
Smoothie bike ride	-	-	-	14,383
Smoothie ride t shirts	-	-	-	4,079
One off fund raisers	259	1	258	482
	<u>70,606</u>	<u>21,053</u>	<u>49,553</u>	<u>128,630</u>

4. Investments

	2024 £	2023 £
Interest receivable	<u>-</u>	<u>-</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2024

5. Charitable activities

	Donations £	Other £	2024 £	2023 £
Astro turf	121,306	-	121,306	-
Smartboards	19,152	-	19,152	-
Classroom Kit	4,200	-	4,200	4,200
Colour team shirts	467	-	467	-
Library & Library Cloud		-	-	1,287
Forest Walk	4,781	-	4,781	-
Chrome books		-	-	7,840
Water bottles	233	-	233	-
Gardening		-	-	356
Focus weeks	2,000	-	2,000	2,000
Reception decorating & resources	2,758	-	2,758	-
Maths resources	829	-	829	-
Residential trips	720	-	720	-
Platinum mug contribution	692	-	692	-
Miscellaneous	467	-	467	-
	<u>157,605</u>		<u>157,605</u>	<u>15,683</u>
Share of support costs (see note 6)			771	748
Share of governance costs (see note 6)			750	750
Unrestricted funds			<u>159,126</u>	<u>17,181</u>
Unrestricted funds			<u><u>159,126</u></u>	<u><u>17,181</u></u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2024

6. Support costs

	Support costs	Governance costs	2024 £	2023 £
Insurance	153		153	140
Sundry expenses	618		618	608
Accountancy		750	750	750
	<u>771</u>	<u>750</u>	<u># 1,521</u>	<u>1,498</u>
Analysed between Charitable activities	<u>771</u>	<u>750</u>	<u>1,521</u>	<u>1,498</u>

7. Committee Members

None of the Committee members (or any person connected with them) received any remuneration.

	2024	2023
8. Employees	<u>-</u>	<u>-</u>

	2024 £	2023 £
9. Prepayments and accrued income	<u>3,148</u>	<u>109</u>

	2024 £	2023 £
10. Accruals and deferred income	<u>62,287</u>	<u>9,813</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2024

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2024 are represented by:	78,328	-	78,328
Annual report and unaudited financial statements For the year ended 31 August 2024			
Current Assets/Liabilities	78,328	-	78,328

12. Related party transactions

There were no disclosable related party transactions during the year (2023- none).

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

England & Wales - Charity number 295212

Accounts

Charity Registration No. 295212

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
Annual report and unaudited financial statements
For the year ended 31 August 2023

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members

Calli Louis
Sophie Creamer
Tamsin Bryant
Amelia Fuggle
Nord Nelson
Alicia Hickman
Emma Robinson
Penny Robinson
Rania De Villers

Charity number

295212

Principal address

Sheen Mount Primary School
West Temple Sheen
East Sheen London SW147RT

Independent examiner

Gail Ledger

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
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1	Committee report
2	Statement of Committee responsibilities
3	Independent examiners report
4	Statement of financial activities
5	Statement of financial position
6 to 11	Notes to the financial statements

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

TRUSTEES' ANNUAL REPORT

1. Sheen Mount Primary School Parent Staff Association (PSA)

The PSA is a charity, which is run by a committee elected each year at the Annual General Meeting (AGM).

The priorities of the PSA each year are driven by the objectives and needs of the school. Fundraising is important, but equally important is the PSA's role in bringing together the wider school community. The key objectives can be summarised as:

- To advance the education and development of the pupils at Sheen Mount Primary School by providing and assisting in the provision of facilities for education and development not required to be provided (nor funded) by the local education authority
- To foster, assist and develop the community in and around the school, enhancing communications within and between students, parents/guardians, school staff, the Board of Governors and external organisations who work with the school and its students.

2. Looking back

For the financial year ending August 2023, the PSA established the central fundraising project called "Forest, Field, Fun". The main objective was to raise enough funds to be able to replace the current field, that was increasingly unusable by the School due to environmental issues, with astroturf, that could be used all year round. The Project target was £120k of which £50k from reserves was agreed by vote by the PSA to be allocated to the Project.

This was a bumper fundraising year for the PSA, and in addition to the usual calendar of events, which included the Reception Parents party, Autumn Ball, Christmas Fair, Christmas Trees and Cards, Quiz evening, Summer Fair and Disco we also undertook additional fundraising for the Forest, Field, Fun project, including a sponsored Cycle Ride to Paris for the parents and a sponsored "Smoothie" bike ride and fun run for the children. These events raised a total of £128,630 net of expenses.

We are fortunate to have a wealth of willing volunteers and are able to run these events through the parent and carer network who volunteer their time to support the Committee running events and initiatives throughout the school calendar.

3. What we've funded

At the beginning of the year the school presents a wish list to the PSA for items or activities it would like the PSA to support. Further requests are submitted throughout the year as the School Management Team identify particular needs or initiatives. During 2022-23 the PSA provided nearly £16,000 funding to the school for Chromebooks (£7,840), Classroom Kit (£4,200), Focus Weeks (£2,000), Library Resources (£1,287) and Gardening (£356).

4. Financial Review

The PSA ends the year in a very strong reserves position, with net current assets and reserves of £185,285. Of this, £120,000 has been set aside as funds designated for the refurbishment of the playing field and which are expected to be spent in 2023/24.

PSA Reserves Policy

The PSA has a reserve policy, which requires that a minimum of £20,000 be held in an instantly accessible bank account at all times. This is confirmed during the financial section of every PSA meeting, as well as being verified by the independent accountant at time of account preparation.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

Structure, governance and management

The Association was established by a charitable trust deed on 24 April 1986 and amended on 30 October 1996. The Association's constitution was revised in January 2015.

All of the trustees are members of the Committee. No beneficial interest was received by any of the trustees during the year. All Trustees are updated on public benefit guidance issued by the Charity Commission.

The Committee members who served during the year and up to the date of signature of the financial statements were:

Calli Louis	(Appointed September 2022)
Sophie Creamer	(Appointed September 2022)
Tamsin Bryant	(Appointed September 2022)
Amelia Fuggle	(Appointed September 2022)
Nord Nelson	(Appointed September 2022)
Alicia Hickman	(Appointed September 2022)
Emma Robinson	(Appointed September 2022)
Penny Robinson	(Appointed September 2022)
Rania De Villers	(Appointed September 2022)
Ian Hutchings	(Resigned January 2023)
Suzanne Maille	(Resigned January 2023)
Tom Holmes	(Appointed January 2023)
Maria O'Brien	(Appointed January 2023)


Recruitment and appointment of trustees

Committee members are elected on an annual basis from members of the Parent Staff Association (the parents and guardians of children attending Sheen Mount Primary School and the teachers, staff and Governors working at the school).

Committee members are elected for a two year term.

Where decisions need to be made at PSA meetings, such decisions are agreed by a show of hands. Each PSA member in attendance has one vote each.

The Committee report was approved by the Board of Committee Members.

Signed 

Tom Holmes

Trustee

Dated: 27.6.24

Signed 

Maria O'Brien

Trustee

Dated: 27.6.24

STATEMENT OF COMMITTEE RESPONSIBILITIES

The Committee members are responsible for preparing the Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Committee members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources of the Association for that year.

In preparing these financial statements, the Committee members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Committee members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
INDEPENDENT EXAMINERS REPORT

TO THE COMMITTEE MEMBERS OF SHEEN MOUNT PRIMARY SCHOOL PARENT
STAFF ASSOCIATION

I report to the Committee members on my examination of the financial statements of Sheen Mount Primary School Parent Staff Association (the Association) for the year ended 31st August 2023.

Responsibilities and basis of report

As the Committee members of the Association you are responsible for the preparation of the Financial Statements, Annual report and Unaudited Financial Statements for the year ended 31 August 2023.

For the year ended 31 August 2023

I report in respect of my examination of the Associations Financial Statements carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission given under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gail Ledger
F.C.C.A

Dated:

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 For the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023	Total 2022 £
Income and endowments from:					
Donations	2	4,448	-	4,448	-
Fund raising activities	3	174,396	-	174,396	93,642
Investments	4	-	-	-	13
Total income		<u>178,844</u>	<u>-</u>	<u>178,844</u>	<u>93,655</u>
Expenditure on:					
Raising funds	3	(45,766)	-	(45,766)	(30,631)
Charitable activities	5/6	(17,181)	-	(17,181)	(29,786)
Total resources expended		<u>(62,947)</u>	<u>-</u>	<u>(62,947)</u>	<u>(60,417)</u>
Net income for the year		115,897	-	115,897	33,238
Fund balances at 1 September 2022		-	-	69,388	36,150
		<u>115,897</u>	<u>-</u>	<u>185,285</u>	<u>69,388</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 STATEMENT OF FINANCIAL POSITION
 As at 31 August 2023

	Notes	2023 £	2022 £
Current Assets			
Trade and other receivables	9	109	109
Cash at bank and in hand		<u>194,989</u>	<u>70,247</u>
		195,098	70,356
Current Liabilities	10	9,813	968
Net current assets		<u>185,285</u>	<u>69,388</u>
Income funds			
Restricted funds		-	-
Unrestricted funds	11	<u>185,285</u>	<u>69,388</u>
		<u>185,285</u>	<u>69,388</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2023

1 Accounting policies Charity information

Sheen Mount Primary School Parent Staff Association is an unincorporated charity. The registered office is Sheen Mount Primary School, West Temple Sheen, East Sheen London SW14 7RT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Committee members have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Committee members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the year that they are incurred and they are classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

Costs of generating funds includes all expenditure directly related to the fundraising activities.

Charitable expenditure includes all expenditure directly related to the objectives of the charity.

Governance costs includes all expenditure relating to constitutional and statutory requirements of the charity and includes administration costs and any costs associated with the strategic management of the charity's activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 August 2023

1 Accounting policies (Continued)

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the association's Balance Sheet when the association becomes party
For the year ended 31 August 2023

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including amortisation costs and are subsequently carried at amortised cost using the effective interest method unless the management constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the management constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2 Donations

	2023	2022
	£	£
Donations and gifts	<u>4,448</u>	<u>-</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2023

3. Fundraising activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
For the year ended 31 August 2023				
Fundraising events	174,396	-	174,396	93,642
Fundraising activities	<u>174,396</u>	<u>-</u>	<u>174,396</u>	<u>93,642</u>

Unrestricted funds	Income £	Expenses £	2023 Net £	2022 Net £
Club lotto	2,400	1,020	1,380	1,138
Uniform sale	2,145	70	2,075	334
Easter egg hunt	-	-	-	1,089
Sponsored class cycle ride	-	-	-	1,177
Tea towels, bags and mugs etc.	-	-	-	1,015
Smarties for jobs	16	-	16	559
Smiles for five badges	-	77	(77)	682
Group cycle ride	57,511	9,354	48,157	-
Pro cycle event	185	8	177	-
Fun run	-	-	-	691
Quiz evening	4,531	2,088	2,443	1,022
Summer fair	17,508	5,069	12,439	15,016
Christmas fair, trees & cards	21,678	4,685	16,993	13,352
Christmas show	-	-	-	1,663
Miscellaneous	2,653	2,094	559	1,395
Easy fund raising	1,897	-	1,897	2,160
Disco	2,177	226	1,951	2,632
Autumn ball	29,499	12,364	17,135	18,047
Reception and Year 1 drinks	712	251	461	818
Summer party	7,807	3,727	4,080	-
Smoothie bike ride	14,991	608	14,383	-
Smoothie ride t shirts	7,897	3,818	4,079	-
One off fund raisers	789	307	482	221
	<u>174,396</u>	<u>45,766</u>	<u>128,630</u>	<u>63,011</u>

4. Investments

	2023 £	2022 £
Interest receivable	<u>-</u>	<u>13</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2023

5. Charitable activities

	Donations	Other	2023	2022
	£	£	£	£
Science bag	-	-	-	165
Classroom filters & air purifiers	-	-	-	2,953
Classroom Kit	4,200	-	4,200	4,200
Focus weeks	2,000	-	2,000	-
Colour team shirts	-	-	-	544
Library & Library Cloud	1,287	-	1,287	1,138
Miscellaneous	-	-	-	55
Phonics	-	-	-	10,318
Chrome books	7,840	-	7,840	3,734
Water bottles	-	-	-	115
Gardening	356	-	356	-
Outdoor play equipment	-	-	-	5,000
	<u>15,683</u>		<u>15,683</u>	<u>28,222</u>
Share of support costs (see note 6)			748	964
Share of governance costs (see note 6)			750	600
Unrestricted funds			<u>17,181</u>	<u>29,786</u>
Unrestricted funds			<u><u>17,181</u></u>	<u><u>29,786</u></u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2023

6. Support costs

			2023	2022
	Support costs	Governance costs	£	£
Insurance	140	-	140	128
Sundry expenses	608	-	608	836
Accountancy	-	750	750	600
	<u>748</u>	<u>750</u>	<u>1,498</u>	<u>1,564</u>
Analysed between				
Charitable activities	<u>748</u>	<u>750</u>	<u>1,498</u>	<u>1,564</u>

7. Committee Members

None of the Committee members (or any person connected with them) received any remuneration.

	2023	2022
8. Employees	<u>-</u>	<u>-</u>

	2023	2022
	£	£
9. Prepayments and accrued income	<u>110</u>	<u>110</u>

	2023	2022
	£	£
10. Accruals and deferred income	<u>9,813</u>	<u>968</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2023

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2023 are represented by:	185,285	-	185,285
Annual report and unaudited financial statements For the year ended 31 August 2023			
Current Assets/Liabilities	<u>185,285</u>	<u>-</u>	<u>185,285</u>

12. Related party transactions

There were no disclosable related party transactions during the year (2022- none).

13. Capital Commitment

A payment of £60,000 was paid on the 5th March 2024 for the Astro Turf in the Orchard. The total capital commitment is £120,000 and is expected to be paid in full by the end of 2024.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

England & Wales - Charity number 295212

Accounts

Trustees' Annual Report for the period

From	Period start date		To	Period end date		
	Month	Year		Day	Month	Year

Charity name Sheen Mount Primary School Parent Staff Association (PSA)

Other names charity is known by

Registered charity number (if any) 295212

Charity's principal address Sheen Mount Primary School
West Temple Sheen
East Sheen London

Postcode SW147RT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian Hutchings	Headteacher		
2	Suzanne Maile			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Ian Hutchings (Head Master)

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution.

How the charity is constituted
(eg. trust, association, company)

Association.

Trustee selection methods
(eg. appointed by, elected by)

Trustees are elected by the parent body of the school in an annual meeting in the Autumn term of the school calendar.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The PSA is a charity, which is run by a committee elected each year at the Annual General Meeting (AGM).

The priorities of the PSA each year are driven by the objectives and needs of the school. Fundraising is important, but equally important is the PSA's role in bringing together the wider school community.

The key objectives can be summarised as:

- To advance the education and development of the pupils at Sheen Mount Primary School by providing and assisting in the provision of facilities for education and development not required to be provided (nor funded) by the local education authority
- To foster, assist and develop the community in and around the school, enhancing communications within and between students, parents/guardians, school staff, the Board of Governors and external organisations who work with the school and its students.

Jodi Hunt and Andrew Gardener were co-chairs of the PSA this year and they led a committee (also voted in the AGM) to deliver against the above objectives.

Summary of the objects of the charity set out in its governing document

Our aim as a PSA Committee is two-fold:
- Community: to help develop and sustain positive relationships between all parents, and between the parents and staff body at the school.
- Support: Through organised fundraising events, we can support the school financially in creating the best learning environment possible for our children.

Our objectives as a PSA is to raise funds for the school to aid with funding equipment and supplies for Sheen Mount school.

We also play a role of creating an inclusive and welcoming community and look to create a diverse calendar of events for everyone to enjoy.

Events and activities that took place are as follows:

- Parents party for reception and year 1 parents
- Autumn ball
- Christmas fair
- Christmas tree and Christmas card sales
- Easter Egg hunt
- Smile for 5 mental health initiative
- Quiz evening
- Summer fair
- Children's school discos
- Easyfundraising and AmazonSmile contributions
- Fun run
- 100 Club lottery.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

We work with our parent and carer network as volunteers to support the PSA committee running events and initiatives throughout the school calendar.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Summary of the main achievements of the charity during the year

We raised a total of £95k this year.

The biggest fundraisers were:

£31k Autumn Ball

£20k Summer Fair

£20k for the Christmas Fair and sale of Christmas Trees

£24k raised through 10 other events including Christmas Shows, Fun Run, School Disco, Easter Egg Hunt and quiz night.

Brief statement of the charity's policy on reserves

We keep a reserve of £20k per calendar year as a reserve pot. The current reserves sit at £70k.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted

Our principal source of fundraising is parent led.

We aim to keep expenditure to a minimum by using voluntary time from parents and carers and re-using materials available to us. Any expenditure is approved in advance.

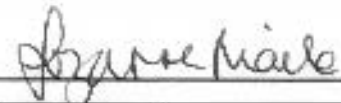
Section F

Other optional information

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Ian Hutchings

Suzanne Maile

Position (eg Secretary, Chair, etc)

Co-Chair

Date

18.1.23

Sheen Mount Primary School

West Temple Sheen, London SW14 7RT

Head Teacher: Tom Holmes

Tel: 020 8876 8394 Fax: 020 8878 6568

info@sheenmount.sch.uk

www.sheenmount.richmond.sch.uk



Parent Staff Association

Registered Charity Number: 295212

To whom it may concern,

Please take this as formal notice that the previous two trustees of the Sheen Mount PSA Registered Charity, IAN ROBERT HUTCHINGS (Date of birth 12/03/1973, Appointed 12/03/2011, Resigned as trustee 15/07/2021) and SUZANNE MAILE (Date of birth 26/04/1951, Appointed 12/03/2011, Resigned as trustee 15/07/2021), have resigned from the school and hence we have new newly appointed trustees.

Mr T Holmes, the Head Teacher and Mrs O'Brien, the Deputy Head are both now formally recognised as such on the Charity commission Website as of 26/09/XXX2022.

Kind Regards,

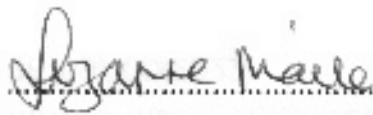
Sophie Creamer

Signature: Ian Hutchings

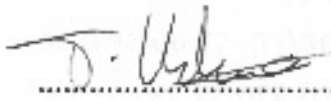


.....(Date: 17/1/23.....)

Signature: Suzanne Maile

 (Date: 18/1/23)

Signature: Tom Holmes

 (Date: 12-1-23)

Signature: Maria O'Brien

 (Date: 11-1-23)

Named contact at the Sheen Mount PSA Charity and Co-Chair of Sheen Mount Primary School PSA.

Charity Registration No. 295212

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFFASSOCIATION

Annual report and unaudited financial statements

For the year ended 31 August 2022

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members

(To be finalised on date of signing)

Jodie Hunt
Yuting Jiang
Dounia Gassa
Andrew Gardener
Calli Louis
Alicia Hickman
Tamsin Bryant
Arabella Ferrer

Charity number

295212

Principal address

Sheen Mount Primary School
West Temple Sheen
East Sheen London SW147RT

Independent examiner

Gail Ledger

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
CONTENTS

Page

1	Committee report
2	Statement of Committee responsibilities
3	Independent examiners report
4	Statement of financial activities
5	Statement of financial position
6 to 11	Notes to the financial statements

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
INDEPENDENT EXAMINERS REPORT

TO THE COMMITTEE MEMBERS OF SHEEN MOUNT PRIMARY SCHOOL PARENT
STAFF ASSOCIATION

I report to the Committee members on my examination of the financial statements of Sheen Mount Primary School Parent Staff Association (the Association) for the year ended 31st August 2022.

Responsibilities and basis of report

As the Committee members of the Association you are responsible for the preparation of the Financial Statements in Annual report and unaudited financial statements for the year ended 31 August 2022.

I report in respect of my examination of the Associations Financial Statements carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission given under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gail Ledger
F.C.C.A

Dated: 27 November 2022

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022	Total 2021 £
Income and endowments from:					
Donations	2	-	-	-	-
Fundraising activities	3	93,642	-	93,642	27,723
Investments	4	13	-	13	13
Total income		<u>93,655</u>	<u>-</u>	<u>93,655</u>	<u>27,736</u>
Expenditure on:					
Raising funds	3	(30,631)	-	(30,631)	(5,758)
Charitable activities	5/6	(29,786)	-	(29,786)	(16,395)
Total resources expended		<u>(60,417)</u>		<u>(60,417)</u>	<u>(22,153)</u>
Net income for the year/		33,238	-	33,238	5,583
Fund balances at 1 September 2021		36,150	-	36,150	30,567
		<u>69,388</u>	<u>-</u>	<u>69,388</u>	<u>36,150</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 STATEMENT OF FINANCIAL POSITION
 As at 31 August 2022

	Notes	2022 £	2021 £
Current Assets			
Trade and other receivables	9	109	1,148
Cash at bank and in hand		<u>70,247</u>	<u>35,602</u>
		70,356	36,750
Current Liabilities			
	10	968	600
Net current assets		<u>69,388</u>	<u>36,150</u>
Income funds			
Restricted funds		-	-
Unrestricted funds	11	<u>69,388</u>	<u>36,150</u>
		<u>69,388</u>	<u>36,150</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2022

1 Accounting policies Charity information

Sheen Mount Primary School Parent Staff Association is an unincorporated charity. The registered office is Sheen Mount Primary School, West Temple Sheen, East Sheen London SW14 7RT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Committee members have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Committee members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the year that they are incurred and they are classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

Costs of generating funds includes all expenditure directly related to the fundraising activities.

Charitable expenditure includes all expenditure directly related to the objectives of the charity.

Governance costs includes all expenditure relating to constitutional and statutory requirements of the charity and includes administration costs and any costs associated with the strategic management of the charity's activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2022

1 Accounting policies (Continued)

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the association's Balance Sheet when the association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including amortisation costs and are subsequently carried at amortised cost using the effective interest method unless the management constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the management constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2 Donations

	2022	2021
	£	£
Donations and gifts	<u>-</u>	<u>-</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2022

3. Fundraising activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Fundraising events	93,642	-	93,642	27,723
Fundraising activities	<u>93,642</u>	<u>-</u>	<u>93,642</u>	<u>27,723</u>

Unrestricted funds	Income £	Expenses £	2022 Net £	2021 Net £
Club lotto	1,738	600	1,138	-
Uniform sale	334	-	334	1,086
Easter egg hunt	1,089	-	1,089	-
Sponsored Class Cycle Ride	1,177	-	1,177	-
Tea towels, Bags and Mugs etc.	1,015	-	1,015	-
Smarties for Jobs	559	-	559	-
Smiles for Five Badges	1,135	453	682	-
Competition on the Fence	-	-	-	2,364
Group Cycle ride	-	-	-	5,100
Fun run	1,039	348	691	2,363
Quiz evening	1,644	622	1,022	-
PSA party	1,306	488	818	-
Summer fair	20,005	4,989	15,016	-
Christmas fair, trees & cards	22,385	9,033	13,352	2,858
Christmas show	2,083	420	1,663	-
Miscellaneous	1,898	503	1,395	392
Easy Fund raising	2,160	-	2,160	2,223
Disco	2,791	159	2,632	3,197
Autumn ball	30,956	12,909	18,047	-
One off Fund raisers	328	107	221	2,382
	<u>93,642</u>	<u>30,631</u>	<u>63,011</u>	<u>21,965</u>

4. Investments

	2022 £	2021 £
Interest receivable	<u>13</u>	<u>13</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2022

5. Charitable activities

	Donations £	Other £	2022 £	2021 £
Science bag	165		165	-
Classroom filters & air purifiers	2,953		2,953	-
Classroom Kit	4,200	-	4,200	4,200
Colour team shirts	544	-	544	-
Library & Library Cloud	1,138	-	1,138	1,158
Miscellaneous	55	-	55	666
Phonics	10,318		10,318	-
Chrome books	3,734	-	3,734	8,845
Water bottles	115	-	115	153
Outdoor play equipment	5,000	-	5,000	-
	<u>28,222</u>		<u>28,222</u>	<u>15,022</u>
Share of support costs (see note 8)			964	773
Share of governance costs (see note 8)			600	600
Unrestricted funds			<u>29,786</u>	<u>16,395</u>
Unrestricted funds			<u><u>29,786</u></u>	<u><u>16,395</u></u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2022

6. Support costs

	Support costs	Governance costs	2022 £	2021 £
Insurance	128	-	128	149
Sundry expenses	836	-	836	624
Independent examination 2022	-	600	600	600
	<u>964</u>	<u>600</u>	<u>1,564</u>	<u>1,373</u>
Analysed between Charitable activities	<u>964</u>	<u>600</u>	<u>1,564</u>	<u>1,373</u>

7. Committee Members

None of the Committee members (or any person connected with them) received any remuneration.

	2022	2021
8. Employees	<u>-</u>	<u>-</u>

	2022 £	2021 £
9. Prepayments and accrued income	<u>110</u>	<u>1,148</u>

Insurance and Summer Fair income

	2022 £	2021 £
10. Accruals and deferred income	<u>968</u>	<u>600</u>

Accountancy and Summer fair expenses

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2022

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2022 are represented by:	69,388	-	69,388
Annual report and unaudited financial statements For the year ended 31 August 2022			
Current assets/(Liabilities)	69,388	-	69,388

12. Related party transactions

There were no disclosable related party transactions during the year (2021- none).

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
INDEPENDENT EXAMINERS REPORT

TO THE COMMITTEE MEMBERS OF SHEEN MOUNT PRIMARY SCHOOL PARENT
STAFF ASSOCIATION

I report to the Committee members on my examination of the financial statements of Sheen Mount Primary School Parent Staff Association (the Association) for the year ended 31st August 2022.

Responsibilities and basis of report

As the Committee members of the Association you are responsible for the preparation of the Financial Statements in Annual report and unaudited financial statements for the year ended 31 August 2022.

I report in respect of my examination of the Associations Financial Statements carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission given under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gail Ledger
F.C.C.A

Dated: 27 November 2022

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

England & Wales - Charity number 295212

Accounts

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

COMMITTEE REPORT

1. Introduction:

Our aim as a PSA Committee is two-fold:

- Community: to help develop and sustain positive relationships between all parents, and between the parents and staff body at the school.
- Support: Through organised fundraising events, we can support the school financially in creating the best learning environment possible for our children.

We would like to thank everyone for the continued help and support provided to the PSA throughout the year. This includes all parents for attending the events, volunteering, being a class rep, donating prizes, committee members and so many people who contribute time, unofficially, throughout the year to ensure our events are well run and, importantly, enjoyed by all! We are constantly amazed by the efforts people go to but the evidence is clear to see in all the ways we can support the school and ultimately the children.

2. Sheen Mount Primary School Parent Staff Association (PSA)

The PSA is a charity, which is run by a committee elected each year at the Annual General Meeting (AGM).

The priorities of the PSA each year are driven by the objectives and needs of the school. Fundraising is important, but equally important is the PSA's role in bringing together the wider school community. The key objectives can be summarised as:

- To advance the education and development of the pupils at Sheen Mount Primary School by providing and assisting in the provision of facilities for education and development not required to be provided (nor funded) by the local education authority
- To foster, assist and develop the community in and around the school, enhancing communications within and between students, parents/guardians, school staff, the Board of Governors and external organisations who work with the school and its students.

3. Looking back

COVID-19 has had a large impact on the PSAs event calendar for the financial year ending August 2021 which significantly reduced our fundraising capabilities however the PSA got creative virtually to try and continue to fund raise during the pandemic.

The PSA event calendar typically follows a traditional format and mixed events which are designed to bring the school community together as well as raising important funds where possible. Sheen Mount is a very fortunate community, which benefits from a wealth of willing volunteers and a great relationship between the school and the families such that the event calendar, while challenging to organise, continues to be fun and successful. Below is a summary of the key but limited events that took place during the year:

Christmas Cards: This was organised this year by Mary Hieronimus Hunter and Jodi Rowlands-Hunt, and was extremely popular with the children who got to design and see printed their own Christmas cards, which are then available for parents to buy, raising £1,122.

Christmas Tree Sale: Organised by Jodi Rowlands-hunt, the Christmas Tree sale is extremely popular and provides good quality trees at very competitive prices and raised close to £1,736.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

Virtual Discos: An event run by Sharky and George was ran virtually to try and engage the children in some fun Christmas and Summer disco activities. Disco bags were sold along with tickets to the event raising £3,197.

Autumn fun run: Due to covid-19 the usual fun run was cancelled however the classes individually organised their own with some funds paid directly to the school and £2,363 received directly to the PSA.

Sheen Mount to Brussels bike ride: Unfortunately, the postponed sponsored bike ride from 2019/2020 was cancelled due to Covid-19 and refunds of the bike deposits of £150 per rider were offered. Deposits totalling £5,100 was donated to the PSA from the cyclists.

Summer holiday sponsored bike ride: Due to the sponsored cycle of 376km from London to Brussels being cancelled, the children were challenged to clock up the same 376km over the summer holidays. The children surpassed our expectations and made the distance with the funds for the event being paid directly to the school.

On the Fence competitions: A new event for the fundraising calendar which was a huge success during the lockdown period. Parents donated items which were raffled such as a case of wine from Wine @ Heart, a beauty Hamper donated by Alice du Parc and inspirational prints from Calli Louis at Working Wonders raising in total £2,364.

Individual sponsored rides and runs: Ali Sanders raised a fantastic £2,735 from a solo cycle fund raiser and Ava Baye from 4L raised a very impressive £600 for a sponsored 45km run!

Cancelled events:

September Party; Autumn Bal; Christmas Fair; Quiz Night; Comedy Night; Summer Fair and the Sponsored Cycle to Brussels. The key events of the academic year had to be cancelled this year much to the disappointment of all of the children, parents and staff.

4. What we've funded

At the beginning of the year the school presents a wish list to the PSA for items or activities it would like the PSA to support. Further requests are submitted throughout the year as the School Management Team identify particular needs or initiatives. During 2020-21 the PSA provided £15,022 funding to the school for:

- Chrome Books £8,845
- Reading cloud Library subscription £1,158
- Classroom budgets £4,200
- Water bottles for all new reception children £153
- School leavers party and hoodies £666

5. Looking forward the year ahead:

6. **September Party** – a social event to welcome new and returning parents to the school and to thank class reps for their help and support during the previous academic year.
7. **Sheen Mount Ball** after the success of the first one a brand-new team had kindly agreed to organise this again in November at the nearby Richmond Hill Hotel.
8. **Christmas Fair & Christmas Trees** – a fundraising event which includes fairground rides, games, face painting and hair styling, as well as BBQ & a licensed bar for the parents. Orders are taken also for good quality Christmas Trees, delivered by a team of fit and motivated Dads!
9. **Christmas Cards** – a fundraising initiative where the children design their own Christmas Cards, which are printed and sold, with a commission on sales being earned by the PSA.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

10. **Quiz Night** – a social event which offers a great opportunity for people to get together, with proceeds from ticket, bar & food sales going to the PSA.
11. **Fun Run** – A family social event raising funds through entry fees for a 5km race through Richmond Park followed by an informal BBQ with cakes and coffees. A new Reception Run is being discussed.
12. **Summer Fair** - This is always a very popular event locally, with rides, games, face-painting and many other game stalls. The Raffle and Silent Auction, although hard work for the classes running them, generate significant income for the PSA for which we are very grateful.
13. **Easy Fundraising** – we continue to encourage parents to sign up to Easy Fundraising, and ‘click through’ the site whenever they shop online, whether it be for holidays, presents or furniture. This generates a percentage ‘commission’ which is received direct to the PSA’s bank account. We now have over 300 supporters!

The PSA will continue to consider and agree/decline requests from the school for funding, with a maximum of £5,000 for individual items able to be agreed by the PSA at their usual meetings. Expenditure over £5,000 may require consultation with all or part of the parents/guardian body before the Committee can allocate this level of funding. The level and extent of consultation will be determined by the Committee on a case-by-case basis.

14. Treasury Report for year ending 31st August 2021

The following are fundraising highlights for the fiscal year ending 31st August 2021, prepared for the Annual General Meeting of the Sheen Mount PSA, which will take place in summer term 2021. The PSA was involved in a number of different activities and fundraising events, which generated funds of nearly £22k for the school. Unfortunately, COVID-19 restrictions meant the PSA were restricted in organising fundraising events during the whole fiscal year. These events, and the amounts they raised, were as follows:

Event	Income	Expenses	Net Funds Raised
Christmas trees, card, mugs and aprons	6,341	(3,483)	2,858
Virtual Discos	4,377	(1,180)	3,197
Sponsored bike rides and runs	7,463	0	7,463
On the fence competitions	2,364	0	2,364
Easy Fundraising and Amazon Smile	2,223		2,223
Uniform sale	1,086	0	1,086
Miscellaneous	1,487	(1,095)	392
One off fund raisers	2,382	0	2,382
Totals	27,723	(5,758)	21,965

Funding committed and paid to Sheen Mount for the period was £15,022. The take-up of our contactless card machines is steadily increasing and these are a great help to busy parents who forget to go to the cash point!

PSA Reserve Policy

The PSA has a reserve policy, which requires that a minimum of £20,000 be held in an instantly accessible bank account at all times. This is confirmed during the financial section of every PSA meeting, as well as being verified by the independent accountant at time of account preparation. The Annual Report and Accounts should note the reserves policy, as well as the Constitution when it is next revised.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

Risk management

The Committee members have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Association was established by a charitable trust deed on 24 April 1986 and amended on 30 October 1996. The Association's constitution was revised in January 2015.

The Association is a member of the National Confederation of Parent Teacher Associations.

All of the trustees are members of the Committee. No beneficial interest was received by any of the trustees during the year.

The Committee members who served during the year and up to the date of signature of the financial statements were:

Ian Hutchings	
Jodi Rowlands-Hunt	(Appointed September 2019)
Claire Leonard	(Appointed September 2019)
Nia Jeffries	(Appointed September 2019)
Jeanette Jones	(Appointed September 2019)
Andrew Gardiner	(Appointed September 2020)
Victoria Boyce	(Appointed September 2020)

Recruitment and appointment of trustees

Committee members are elected on an annual basis from members of the Parent Staff Association (the parents and guardians of children attending Sheen Mount Primary School and the teachers, staff and Governors working at the school).

Membership of the Committee should include one parent/guardian with a child in KS1 or Reception and one parent/ guardian with a child in KS2.

Committee members are elected for a two year term.

Organisation structure

The organisation structure of the Committee is as follows:

Jodi Rowlands-Hunt - Co Chair and Class Rep Co-Ordinator
Claire Leonard - Co Chair
Nia Jeffries – Co-Treasurer
Jeanette Jones – Co-Treasurer
Andrew Gardiner – Vice Chair
Victoria Boyce - Secretary

Committee meetings shall be held at least once each term as such times and places as the Committee shall direct. Committee meetings are open to all PSA members to attend. All Committee meetings are minuted.

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION

Where decisions need to be made at PSA meetings, such decisions are agreed by a show of hands. Each PSA member in attendance has one vote each.

The Committee report was approved by the Board of Committee Members.



Andrew Gardiner
Member
Dated: 30 June 2022

STATEMENT OF COMMITTEE RESPONSIBILITIES

The Committee members are responsible for preparing the Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Committee members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources of the Association for that year.

In preparing these financial statements, the Committee members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Committee members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Charity Registration No. 295212

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFFASSOCIATION

Annual report and unaudited financial statements

For the year ended 31 August 2021

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members

Ian Hutchings
Jodie Hunt
Claire Leonard
Jeantetter Jones
Nia Jeffries
Andrew Gardener

Charity number

295212

Principal address

Sheen Mount Primary School
West Temple Sheen
East Sheen London SW147RT

Independent examiner

Gail Ledger

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
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SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
INDEPENDENT EXAMINERS REPORT

TO THE COMMITTEE MEMBERS OF SHEEN MOUNT PRIMARY SCHOOL PARENT
STAFF ASSOCIATION

I report to the Committee members on my examination of the financial statements of Sheen Mount Primary School Parent Staff Association (the Association) for the year ended 31st August 2021.

Responsibilities and basis of report

As the Committee members of the Association you are responsible for the preparation of the Financial Statements in Annual report and unaudited financial statements for the year ended 31 August 2021.

I report in respect of my examination of the Associations Financial Statements carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission given under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gail Ledger
F.C.C.A

Dated: 20th June 2022

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021	Total 2020 £
Income and endowments from:					
Donations	2	-	-	-	104
Fundraising activities	3	27,723	-	27,723	62,050
Investments	4	13	-	13	144
Other income	5	-	-	-	-
Total income		<u>27,736</u>	<u>-</u>	<u>27,736</u>	<u>62,298</u>
Expenditure on:					
Raising funds	3	(5,758)	-	(5,758)	(24,060)
Charitable activities	6	(16,395)	-	(16,395)	(158,384)
Total resources expended		<u>(22,153)</u>	<u>-</u>	<u>(22,153)</u>	<u>(182,444)</u>
Net income for the year/		5,583	-	5,583	(120,146)
Fund balances at 1 September 2020		30,567	-	30,567	150,713
		<u><u>36,150</u></u>	<u><u>-</u></u>	<u><u>36,150</u></u>	<u><u>30,567</u></u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 STATEMENT OF FINANCIAL POSITION
 As at 31 August 2021

	Notes	2021 £	2020 £
Current Assets			
Trade and other receivables	11	1,148	7,758
Cash at bank and in hand		<u>35,602</u>	<u>131,059</u>
		36,750	138,817
Current Liabilities			
	12	600	108,250
Net current assets		<u>36,150</u>	<u>30,567</u>
Income funds			
Restricted funds		-	-
Unrestricted funds	13	<u>36,150</u>	<u>30,567</u>
		<u>36,150</u>	<u>30,567</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2021

1 Accounting policies Charity information

Sheen Mount Primary School Parent Staff Association is an unincorporated charity. The registered office is Sheen Mount Primary School, West Temple Sheen, East Sheen London SW14 7RT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Committee members have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Committee members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the year that they are incurred and they are classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

Costs of generating funds includes all expenditure directly related to the fundraising activities.

Charitable expenditure includes all expenditure directly related to the objectives of the charity.

Governance costs includes all expenditure relating to constitutional and statutory requirements of the charity and includes administration costs and any costs associated with the strategic management of the charity's activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks,

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 August 2021

1 Accounting policies (Continued)

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the association's Balance Sheet when the association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including amortisation costs and are subsequently carried at amortised cost using the effective interest method unless the management constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the management constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2 Donations

	2021	2020
	£	£
Donations and gifts	<u>-</u>	<u>104</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2021

3. Fundraising activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Fundraising events	27,723	-	27,723	62,050
Fundraising activities	<u>27,723</u>	<u>-</u>	<u>27,723</u>	<u>62,050</u>

Unrestricted funds	Income £	Expenses £	2021 Net £	2020 Net £
Uniform sale	1,086		1,086	
Competition on the Fence	2,364		2,364	
Group Cycle ride	5,100	-	5,100	-
Fun run	2,363	-	2,363	-
Quiz evening	-	-	-	848
PSA party	-	-	-	886
Summer fair	-	-	-	(931)
Christmas fair, trees & cards	6,341	3,483	2,858	9,458
Miscellaneous	1,487	1,095	392	(45)
Easy Fund raising	2,223	-	2,223	2,360
Disco	4,377	1,180	3,197	-
Autumn ball	-	-	-	22,900
One off Fund raisers	2,382	-	2,382	2,514
	<u>27,723</u>	<u>5,758</u>	<u>21,965</u>	<u>37,990</u>

The Group Cycle ride relates to deposits donated for the cancelled Belgium ride and the Uniform Sale income was received directly to the PSA rather than transferred to the school.

4. Investments

	2021 £	2020 £
Interest receivable	<u>13</u>	<u>144</u>

5. Other income

	2021 £	2020 £
Other income	<u>-</u>	<u>-</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2021

6. Charitable activities

	Donations £	Other £	2021 £	2020 £
Power Science Show	-	-	-	316
Classroom Kit	4,200	-	4,200	-
Colour team shirts	-	-	-	482
Library & Library Cloud	1,158	-	1,158	-
Miscellaneous	666	-	666	428
New BBQ	-	-	-	485
Swimming pool	-	-	-	150,000
Chrome books	8,845	-	8,845	-
Water bottles	153	-	153	163
Outdoor play equipment	-	-	-	5,279
Sound equipment	-	-	-	118
	<u>15,022</u>		<u>15,022</u>	<u>157,271</u>
Share of support costs (see note 8)			773	513
Share of governance costs (see note 8)			600	600
Analysis by fund				
Unrestricted funds			<u>16,395</u>	<u>158,384</u>
Unrestricted funds			<u><u>16,395</u></u>	<u><u>158,384</u></u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2021

7. Support costs

			2021	2020
	Support costs	Governance costs	£	£
Insurance	149	-	149	122
Sundry expenses	624	-	624	391
Independent examination 2021		600	600	600
	<u>773</u>	<u>600</u>	<u>1,373</u>	<u>1,113</u>
Analysed between				
Charitable activities	<u>773</u>	<u>600</u>	<u>1,373</u>	<u>1,113</u>

8. Committee Members

None of the Committee members (or any person connected with them) received any remuneration.

9. Employees

10. Financial Instruments	2021	2020
Carrying amount of financial liabilities	<u>614</u>	<u>614</u>
Measured at amortised cost		

£

£

11. Prepayments and accrued income	<u>1,148</u>	<u>7,758</u>
------------------------------------	--------------	--------------

Prepayments include £1066 of Disco income which is receivable from the school after the year end.

	2021	2020
12. Accruals and deferred income	<u>£ 600</u>	<u>£ 108,250</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2021

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2021 are represented by:	36,150	-	36,150
Annual report and unaudited financial statements For the year ended 31 August 2021			
Current assets/(Liabilities)	<u>36,150</u>	<u>-</u>	<u>36,150</u>

16. Related party transactions

There were no disclosable related party transactions during the year (2020- none).

Charity Registration No. 295212

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFFASSOCIATION

Annual report and unaudited financial statements

For the year ended 31 August 2021

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members

Ian Hutchings
Jodie Hunt
Claire Leonard
Jeantetter Jones
Nia Jeffries
Andrew Gardener

Charity number

295212

Principal address

Sheen Mount Primary School
West Temple Sheen
East Sheen London SW147RT

Independent examiner

Gail Ledger

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
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SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
INDEPENDENT EXAMINERS REPORT

TO THE COMMITTEE MEMBERS OF SHEEN MOUNT PRIMARY SCHOOL PARENT
STAFF ASSOCIATION

I report to the Committee members on my examination of the financial statements of Sheen Mount Primary School Parent Staff Association (the Association) for the year ended 31st August 2021.

Responsibilities and basis of report

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I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gail Ledger
F.C.C.A

Dated: 20th June 2022

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021	Total 2020 £
Income and endowments from:					
Donations	2	-	-	-	104
Fundraising activities	3	27,723	-	27,723	62,050
Investments	4	13	-	13	144
Other income	5	-	-	-	
		-	-	-	
Total income		<u>27,736</u>	<u>-</u>	<u>27,736</u>	<u>62,298</u>
Expenditure on:					
Raising funds	3	(5,758)	-	(5,758)	(24,060)
Charitable activities	6	(16,395)	-	(16,395)	(158,384)
Total resources expended		<u>(22,153)</u>	<u>-</u>	<u>(22,153)</u>	<u>(182,444)</u>
Net income for the year/		5,583	-	5,583	(120,146)
Fund balances at 1 September 2020		30,567	-	30,567	150,713
		<u>36,150</u>	<u>-</u>	<u>36,150</u>	<u>30,567</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 STATEMENT OF FINANCIAL POSITION
 As at 31 August 2021

	Notes	2021 £	2020 £
Current Assets			
Trade and other receivables	11	1,148	7,758
Cash at bank and in hand		<u>35,602</u>	<u>131,059</u>
		36,750	138,817
Current Liabilities			
	12	600	108,250
Net current assets		<u>36,150</u>	<u>30,567</u>
Income funds			
Restricted funds		-	-
Unrestricted funds	13	<u>36,150</u>	<u>30,567</u>
		<u>36,150</u>	<u>30,567</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2021

1 Accounting policies Charity information

Sheen Mount Primary School Parent Staff Association is an unincorporated charity. The registered office is Sheen Mount Primary School, West Temple Sheen, East Sheen London SW14 7RT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Committee members have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Committee members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the year that they are incurred and they are classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

Costs of generating funds includes all expenditure directly related to the fundraising activities.

Charitable expenditure includes all expenditure directly related to the objectives of the charity.

Governance costs includes all expenditure relating to constitutional and statutory requirements of the charity and includes administration costs and any costs associated with the strategic management of the charity's activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks,

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 August 2021

1 Accounting policies (Continued)

Financial instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the association's Balance Sheet when the association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including amortisation costs and are subsequently carried at amortised cost using the effective interest method unless the management constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at the market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the management constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2 Donations

	2021	2020
	£	£
Donations and gifts	<u>-</u>	<u>104</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2021

3. Fundraising activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Fundraising events	27,723	-	27,723	62,050
Fundraising activities	<u>27,723</u>	<u>-</u>	<u>27,723</u>	<u>62,050</u>

Unrestricted funds	Income £	Expenses £	2021 Net £	2020 Net £
Uniform sale	1,086		1,086	
Competition on the Fence	2,364		2,364	
Group Cycle ride	5,100	-	5,100	-
Fun run	2,363	-	2,363	-
Quiz evening	-	-	-	848
PSA party	-	-	-	886
Summer fair	-	-	-	(931)
Christmas fair, trees & cards	6,341	3,483	2,858	9,458
Miscellaneous	1,487	1,095	392	(45)
Easy Fund raising	2,223	-	2,223	2,360
Disco	4,377	1,180	3,197	-
Autumn ball	-	-	-	22,900
One off Fund raisers	2,382	-	2,382	2,514
	<u>27,723</u>	<u>5,758</u>	<u>21,965</u>	<u>37,990</u>

The Group Cycle ride relates to deposits donated for the cancelled Belgium ride and the Uniform Sale income was received directly to the PSA rather than transferred to the school.

4. Investments

	2021 £	2020 £
Interest receivable	<u>13</u>	<u>144</u>

5. Other income

	2021 £	2020 £
Other income	<u>-</u>	<u>-</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2021

6. Charitable activities

	Donations £	Other £	2021 £	2020 £
Power Science Show	-	-	-	316
Classroom Kit	4,200	-	4,200	-
Colour team shirts	-	-	-	482
Library & Library Cloud	1,158	-	1,158	-
Miscellaneous	666	-	666	428
New BBQ	-	-	-	485
Swimming pool	-	-	-	150,000
Chrome books	8,845	-	8,845	-
Water bottles	153	-	153	163
Outdoor play equipment	-	-	-	5,279
Sound equipment	-	-	-	118
	<u>15,022</u>		<u>15,022</u>	<u>157,271</u>
Share of support costs (see note 8)			773	513
Share of governance costs (see note 8)			600	600
Analysis by fund				
Unrestricted funds			<u>16,395</u>	<u>158,384</u>
Unrestricted funds			<u><u>16,395</u></u>	<u><u>158,384</u></u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2021

7. Support costs

			2021	2020
	Support costs	Governance costs	£	£
Insurance	149	-	149	122
Sundry expenses	624	-	624	391
Independent examination 2021		600	600	600
	<u>773</u>	<u>600</u>	<u>1,373</u>	<u>1,113</u>
Analysed between				
Charitable activities	<u>773</u>	<u>600</u>	<u>1,373</u>	<u>1,113</u>

8. Committee Members

None of the Committee members (or any person connected with them) received any remuneration.

9. Employees

10. Financial Instruments	2021	2020
Carrying amount of financial liabilities		
Measured at amortised cost	<u>614</u>	<u>614</u>

£

£

11. Prepayments and accrued income	<u>1,148</u>	<u>7,758</u>
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Prepayments include £1066 of Disco income which is receivable from the school after the year end.

	2021	2020
12. Accruals and deferred income	<u>£ 600</u>	<u>£ 108,250</u>

SHEEN MOUNT PRIMARY SCHOOL PARENT STAFF ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 For the year ended 31 August 2021

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2021 are represented by:	36,150	-	36,150
Annual report and unaudited financial statements For the year ended 31 August 2021			
Current assets/(Liabilities)	<u>36,150</u>	<u>-</u>	<u>36,150</u>

16. Related party transactions

There were no disclosable related party transactions during the year (2020- none).