

ABBHEY COMMUNITY CENTRE

England & Wales · Charity number 295191

Details

Status	Registered
Legal form	Charitable company
Company number	02028600
Registered	1986-10-03
Register	View on the Charity Commission register

Contact

Address	Abbey Community Centre 172 Belsize Road London NW6 4BJ
Phone	02076248378
Email	reception@abbeycc-kilburn.org.uk
Website	abbeycc-kilburn.org.uk

Activities

Objects: THE ESTABLISHMENT OF A COMMUNITY CENTRE TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: Abbey Community Centre aims to improve the quality of life for local people by offering excellent services which provide a range of educational, recreational, cultural and social opportunities. We aim to work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** PRIORY WARD
- Brent
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£424,280	£449,139	-	-
2024-03-31	£463,518	£422,313	-	-
2023-03-31	£398,134	£390,951	-	-
2022-03-31	£329,186	£325,019	-	-
2021-03-31	£347,968	£274,886	-	-

Trustees

Name	Role	Appointed
Caroline Fiona Moyes Matheou	Chair	2025-11-11
Anna Claire Corbett		2020-11-18
DANIEL ALDO LENNART MARIO MATTIOLI		2025-11-11
Diana Susan Young		2025-11-11
ELIZABETH JAMES AJITH		2021-11-17
Frances Mary Claire Kavanagh		2024-11-12
JOHN MARTIN FOLEY		2020-11-18
PRABHATBA SISODIA		2025-11-11
VICTORIA JANE OSBORNE		2021-11-17

Accounts

ABBHEY COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2025

Company Number 2028600

Charity Number 295191

Contents

	Page
Reference and administrative information	3
Trustees' annual report	4 - 12
Independent auditor's report	13 -15
Statement of financial activities (Incorporating an income and expenditure account)	16
Balance sheet	17
Notes to the financial statements	18 - 25

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE

Charity Number	295191
Company Number	2028600
Registered Office	Abbey Community Centre, 172 Belsize Road, London, NW6 4BJ
Trustees	Caroline Fiona Moyes Matheou – Chair Diana Young Claire Frances Kavanagh Prabhat Sisodia Elizabeth Ajith Victoria Osborne John Foley Anna Corbett
Principal Staff	Lindsay Richardson
Auditors	Goldwins Limited Chartered Accountants and registered auditors 75 Maygrove Road West Hampstead London NW6 2EG

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association, dated 25th March 1986 (updated as required), and registered with the Charity Commissioners on 3rd October 1986.

Appointment, Induction and Training of Trustees

Trustees are sought prior to the AGM, via relevant organisations, targeted publicity, and nominations from the local community. A personal statement summarising key skills, relevant experience and reasons for nomination is required. When considering new trustees, the board has regard to the skills and expertise required for the organisation and its legal requirements under charity and company law. Trustees are elected and re-elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association.

New trustee's induction includes detailed information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and current and projected financial performance of the charity. During induction, they meet key employees and other trustees. Trustees are encouraged to attend appropriate training to facilitate undertaking of their role and a contract with an HR service offers advisory seminars on employer's good practice. An annual strategic review day is held in addition to regular trustee board meetings and email communication. Trustees are invited and encouraged to attend Camden consultations and to represent the centre at key events.

Organisation

The charity is organised so that trustees meet regularly to provide strategic direction and development and oversee its affairs. Emails with key updates are regularly sent between meetings. The Centre Director is responsible for: ensuring trustees are fully informed of key changes in legislation and good practice; advise and implementation of policy, strategic direction, and financial sustainability; adherence to all legal and financial requirements; and business and partnership development. A Centre Coordinator

is responsible for the daily running and administration of the charity and its activities, and an Income & Project Development Manager enables sustainability and innovation whilst ensuring and maintaining quality, outcomes, and outputs. The remaining staff are employed to deliver front-line services.

Risk Management

The centre has an organisational risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and the implementation of procedures and actions designed to minimise any potential impact on the charity should those risks materialise. Robust fire and health and safety risk assessments are also in place. These strategies enable trustees to ensure the centre is able to discharge its responsibilities and commitments.

OBJECTIVES AND PRINCIPAL ACTIVITIES

Abbey Community Centre (ACC) is a registered charity and company limited by guarantee and managed by a voluntary board of trustees. Established in 1976, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters, and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. Building community cohesion between communities to improve people's quality of life. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Abbey Community Centre aims to: -

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Build community cohesion between communities
- Provide educational, employability, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning, development, and employability.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

Primary Beneficiaries

The local community is defined as the Kilburn ward of the London Borough of Camden, although the centre's services are open to all Camden residents and the local community.

The most recent Indices of Multiple Deprivation (IMD) 2019 rank Camden 132nd in England for overall deprivation (out of 317, 1 being the most deprived). 8 Camden Lower-layer Super Output Areas, (LSOAs) fall within the 15% most deprived LSOAs in England and 22 fall within the 20% most deprived, 2 of which are in Kilburn ward. Within Camden, Kilburn is ranked 2nd for Multiple Deprivation and Income Deprivation affecting Children and 3rd for Income Deprivation affecting Older People.

The Kilburn ward is culturally and racially diverse and densely populated with approximately 58% of people 65+ living alone and 18% lone parent households. Life expectancy is well below England and Camden's average and 17% of adults are obese, and 31% overweight.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Our activities make many positive differences to people's lives. Improving engagement, socialisation, health and wellbeing, economic opportunities, reducing inequalities, promoting inclusion, reducing loneliness and social isolation, and enabling people to live independently and happily in their own homes.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

Principal activities undertaken to achieve our aims for the public benefit

The centre's principal activities are mainly provided in the centre, and also in people's homes, external locations, by zoom and telephone. These include a best start crèche; baby & toddler stay & play drop-ins; parenting outreach, advice and information; Kilburn Good Neighbours befriending scheme for isolated and vulnerable over 60's; community activities projects and activities (CAP) for over 50's, Tech Buddies, a volunteer project tackling the digital divide by increasing and improving access to digital and remote activities services, and information; Food Club, providing food parcels to those most affected by food poverty and reducing food waste services; Abbey's monthly Saturday community lunch; volunteer gardening and recycling project; IT & ESOL classes; exercise, health & wellbeing classes for all ages; including healthy cooking, hearts and minds, seated exercise, yoga, tai chi, Zumba and dance and several social and recreational activities including creative writing, book club, sewing, coffee morning, cooking, arts and crafts, and bingo. The Henna Asian Women's group is based at the centre, and they provide services specific to their users in addition to the centre's own programme.

ACHIEVEMENTS AND PERFORMANCE

2024-2025 was another challenging year both financially and operationally. We carefully managed our community centre resources and increased programme delivery despite reduced income and staff, continued high inflation, the cost-of-living crisis and resource intensive management of the new building.

We were successful in securing the second year of our 7-year core grant of £85,000, a 1-year resilience grant of £20,000 and £16,961 towards our energy costs of £24,029 from LB Camden to contribute to and support the core costs required to enable delivery of our programme of activities to meet identified need and outcomes, and the substantial increase of our core costs due to the new building.

The centre staff and board were actively involved in several key partnerships, funding bids and LB Camden consultations including LBC Strategic Partners, LBC Job Hub, LBC Camden Plan, LBC Strength & Equality Forum and Warm Welcome initiative, Camden Community Centres Consortium (C4), VAC and VCC.

Key achievements during the year include:

Project, Activities and Outreach

- Continued to increase our programme of activities and events despite reduced income and increased expenditure, continued high inflation, the cost-of-living crisis and the continual resource intensive management of the new building.
- Between April 2024 to March 2025 684 individual members engaged in our CAP (Community Activities Programme) project activities, mainly in person, but also via zoom or both.
- The CAP team coordinated 1208 sessions of 76 different activities generating 12,957 attendances and 18,292 contact hours with members. Of these, volunteer tutors ran 6 regular activities.
- Through our children's services team and projects, over 387 individual children and their carers accessed 151 drop-in sessions, with 3,036 places filled, and approximately 31 individual children attended the creche with over 1385 places filled over 152 sessions and families accessed over 200 hours of outreach assistance, information, referral, and advice.
- 661 hours of fitness and wellbeing classes were attended by over 369 individual beneficiaries, filling 6389 places

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

- Approximately 5750 hours of Warm Welcome and 2250 instances of information and signposting provided, used by approximately 1100 distinct beneficiaries.
- 755 food crates saved from landfill enabled over 1,908 food bags to be provided to those most in need, supplemented by 352 hours of free, healthy, low cost cooking & nutrition classes.
- Our Queens Award for Voluntary Service (QAVS) Kilburn Good Neighbours Scheme, with 2 part time staff, 92 members and 39 volunteers provided 51 member-volunteer matches and over 2061 scheme contact hours.
- Tech Buddies volunteers provided 823 hours of IT assistance and support to over 140 people, and 17 mobile phones and 50 sim cards were given to those in need.
- Over 100 volunteers collectively contributed a minimum of 4757 hours and completed 2333 volunteer assignments.
- Successful social media, website and monthly detailed programme activities guide to complement regular newsletters and mail outs with useful information for our users, families, older people and the wider community and links to other services and organisations.
- Regular and up to date social media publicity including 12 email newsletters, 955 email subscribers (251 subscribers gained in this year) and 678 Instagram followers

Fundraising and Sustainability

Successfully secured:

- LB Camden - £85,000 2nd year of 7-year core funding grant
- LB Camden - £20,000 1-year Resilience grant to assist with core costs and income generation
- LB Camden Children's Services Stay and Play drop in contract- 3rd year - £50,707 to continue and develop our drop-in provision to children aged under 5
- Charitable Trust Funding of £164,650 raised for our Children's and Community Activities and Over 50's Projects for 2024-25, and £159,259, including CIL funding confirmed for 2025-26
- Increased rental income by 79% to £58,643 in 2nd year in new building.

Partnerships and collaboration

- Successful partnership working to access funding streams and increase activities, effectiveness, and resilience.
- Collaborative work with C4, VAC and VCC to improve resilience and sustainability in the VCS.
- Partnership work with LB Camden including Strategic Partners and Strength & Equality forum to improve quality of life for people in Camden, Early Years to provide stay and play Drop Ins, Active for Life, to improve residents' health, Job Hub to provide training, skills and employability opportunities, and One Kilburn to improve the Kilburn High Road and surrounding area.
- Collaboration with Camden Adult Social care via safeguarding and referrals from our Good Neighbour Scheme
- Collaborating with Simply Volunteer Connect to recruit and support volunteers.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

- Maintained a strong partnership with Camden Adult Education enabling delivery of community classes including IT, ESOL, Tai Chi, Sewing and Seated Yoga.
- Continued partnership work with health providers including the NHS, UCL, More Life weight management and National Diabetes Prevention Programme.

Performance Monitoring

The centre uses external and internal performance management and quality control systems. External systems include independent organisational diagnostics reports, annual Ofsted registration, and inspection and Camden Children's Centre Services monitoring and evaluation for our childcare services. The London Borough of Camden also monitors and evaluates all our services on a regular basis. Performance and evaluation reports are provided for all charitable trusts which fund us. Staff and volunteers working with children and vulnerable people undergo DBS screening and attend regular safeguarding training.

Internal quality control systems include review days, registers, user involvement and feedback forms, questionnaires and focus groups and the detailed annual evaluation and monitoring questionnaire which provides in depth information regarding the outcomes, quality, and benefits of our services. The centre has up to date policies and procedures in place to ensure high quality performance management and services. Overall, the centre achieves excellent performance reports from these quality systems with few recommendations for improvement.

Local Partnership and Project Work

The centre is widely involved in collaborative and partnership work and develops further opportunities by being actively involved in new initiatives both locally, Camden-wide, and nationally. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information regarding partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through joint provision of services and the exchange of good practice, policies, and information.

The Centre Director is a member of Camden Community Centres Consortium (C4) which meets regularly to develop strategy and joint working initiatives and funding opportunities. C4 engages in consultation with Camden officers, councillors, VAC, VCC and other stakeholders regarding key issues such as funding, leases, rental charges, health, regeneration projects, volunteering, corporate social responsibility, and community involvement.

As previously mentioned, the centre engages in key partnership work and funding programmes with LB Camden, C4, the NHS and other national and local health providers. We also work in partnership with local organisations to provide services which include SHAK, Sidings CC, the Felix Project, Restart, Good Gym, The British Museum, London Zoo, HUBBUB, DEFRA Age UK Camden, South Sudan Women and Training Development and Henna Asian Women's Association to name but a few.

FINANCIAL REVIEW - April 2024-March 2025

The centre had a challenging financial year in light of the ongoing financial and operational challenges of the new building, increased Employee costs, continuing high inflation, and competitive funding climate.

Total Income decreased by 8.5% from £463,518, to £424,280 reflecting the challenging and competitive funding climate. Expenditure increased by 6.3% from £422,313 to £449,139 reflecting

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

increased salary and operating costs generated by high inflation. Net income over expenditure for the year was (£24,859)

We successfully secured core and resilience grants and an SLA contract from Camden council and charitable trust project funding, to enable continued and expanded delivery of our programme of activities and services to meet identified need and outcomes.

The core grant from LB Camden remained at £85,000 despite the significantly higher costs of the new building. The one-year LB Camden Energy subsidy of £16,961 and Camden Resilience grant included a contribution towards the core building costs and the rental income generation posts.

Our Camden Children's Centre Services contract for early years Stay and Play Drop-Ins was £50,707 to reflect our increased building costs.

Charitable trust project funding totalled £164,650 for the year, a reduction of 18.7% from 2023-24 reflecting the difficult funding climate. Grants of £10,000 and over per year include, City Bridge Foundation, £50,000; The Charity of Sir Richard Whittington, £22,500; HUBBUB Foundation, £12,729; London Marathon Foundation, £11,957 and Drapers Charitable Fund, £10,000 for our Community Activities Programme and John Lyon's Charity, £15,000, for our crèche and families outreach programme.

Self-generated income includes rental income of £56,643, a 79% increase on 2023-24 and 594% on 2022-23 reflecting the second full year of the new building being fully operational and the impact of the rental income generation post part funded for the year by the LBC Resilience Fund, and donations/fees income of £17,669, similar to 2023-24.

Annual Expenditure increased by 6.3% to £449,139 reflecting increased building, salary and operational costs generated by high inflation.

The main expenditure was employee and support costs totalling £316,220, 4.3% higher than 2023-24.

Centre building operational costs (excluding salary and support costs) were £95,660, an increase of 4.7% from 2023-24 and 99% from 2022-23. This includes Rent, £19,000; Rates, £3,220; Insurance, £10,627 (including buildings insurance of £7,500-creditor) Energy/Electricity, £24,029; Cleaning £8,373, Service Charge, £5,000 and Water Rates estimated at £5,000, (creditors); legal & professional, £5,767; audit fee, £5,820; Telephone/Wi-Fi/IT, £3,060; Office Expenses, £3,154 training & development, £2,530; Direct project costs, excluding employee salary and support costs, were £37,259 an increase of 34% from 2023-24 reflecting the increase in CAP activities and high inflation.

The Total Cumulative Balance including pension fund is £410,289 a decrease of 5.7% from 2023-24.

£103,783 is Restricted Funds, £103,751 is Unrestricted General Funds, £202,755 is Designated Funds, £147,755 to the Employee Costs and Pension Fund which enables the employers to fulfil their contractual obligations, including pension, sick, maternity and redundancy pay, and inflationary uplift and salary increases; and £55,000 to the building rent and maintenance fund to cover core and building running costs, repairs, rent, rates, and development of resources. Our total reserves which include restricted, unrestricted, and designated funds equate to approximately 11 months running costs at projected staff and service provision for the next year.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

Reserves Policy

Reserves are an essential element of strategic, operational, and budgetary planning

Unrestricted Funds are needed to:

1. Meet organisational, employer and employee legal, financial, health and safety requirements and obligations.
2. Quickly implement any changes in the above requirements.
3. To cover employee costs: salaries and increments, employer NI, pension, maternity, sick, and redundancy pay
4. To meet increased costs, not funded by pre existing funding, due to continued high inflation and cost of living crisis.
- 4.To cover core administration and support costs without which the centre could not function
5. Enable implementation of short- and long-term objectives and outcomes from our Business Plan.
6. Enable a swift reaction to new and priority needs and demand and designate funding to projects at short notice.

Abbey Community Centre requires an adequate level of reserves to.

1. Meet the Charities Commission recommended good practice of having a minimum of 3 months and a maximum of 3 years running costs as financial reserves to ensure we are operating with sufficient reserves to avoid financial difficulties

The centre's general unrestricted reserves of £103,751 represent approximately 3 months projected 2025-26 running costs. Our general unrestricted, (£103,751) and designated (£202,755) funds total of £306,506 represent 8 months projected 2025-26 running costs. Our total funds of £410,289, including restricted, unrestricted, and designated funds equate to 11 months projected 2025-26 running costs.

2. Meet all commitments if circumstances arise where the trustees are obliged to wind down the company, approximating to a minimum of 3 months running cost plus employee redundancy entitlement. The designated employee contract fund of £147,755 includes costs for this.
3. LB Camden high rental and service charges for their community buildings has increased the risk and need for adequate reserves. The designated funds of £55,000 include costs for this.
4. Meet the requirements of The Pensions Act 2007 whereby from 1st April 2019 we will contribute a minimum of 3% of a contributing employee's salary. The designated employee fund of £147,755 includes the costs for this.
5. Safeguard the centre's activity and project delivery commitment in the event of delays and or withdrawal in receipt of grants and funding. This approximates to 15% of total grant income.
6. Provide for contingencies and risks which cannot be met from annual income when they arise.
7. A fund of £10-15,000 to designate to special projects to quickly meet an identified need.
8. To meet any short term statutory, legal or employee obligations such as staff sickness, maternity cover, IT renewal, building maintenance, or any cash-flow difficulties.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

The centre aims to maintain an appropriate level of reserves through fund-raising, income generation and diversification, and considering appropriate investment accounts. The treasurer or centre director will include a report on the level of reserves at year end and steps will be taken to address any issues which may arise. The policy will be reviewed annually considering any changes in circumstances.

PLANS FOR FUTURE PERIODS

- Continually review and develop the centres activity and service programme to maximise opportunities of new building and further improve outcomes and quality of life of local people.
- Develop and implement our premium income rental strategy to maximise and diversify our income stream and enhance future sustainability.
- Develop and expand our community activities programme, (CAP) and Tech Buddies project to further improve outcomes of the local community in particular older men and reducing the digital divide.
- Sustain and develop services and improve outcomes for children under 3 years and their families to include more outreach and engagement with new and known parents.
- Sustain our Kilburn Good Neighbours project and all activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Sustain and expand weekly Food Club in partnership with the Felix Project and monthly Saturday community lunch.
- Sustain and develop activities to further improve health and well-being and life expectancy outcomes, especially for older men and children under 3 years.
- Sustain and increase number of volunteers, providing support and training.
- Annual board of trustees' review of the centre, sustainability and fundraising strategies to continue effective governance and enable future provision of quality services and activities that reflect the diversity and meet the requirements of the community for the public benefit.
- Maintain and develop key partnerships, CSR strategy and sustainable funding programme.
- Retain our high profile and relevance to local needs through effective publicity, consultation and partnership working.
- Continue effective, professional oversight, management, and governance of the organisation.

In addition to the current programme of services, partnership work and planning for the new centre we will continue to review and develop our policies, action plan, services and infrastructure and adapt to changes in public health, financial, evaluation and monitoring criteria to ensure that we meet our commitments to public benefit in the safest, most cost effective and efficient way.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Abbey Community Centre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITOR

The auditors, Goldwin's Chartered Accountants, offer themselves for reappointment in accordance with section 485 of the Companies Act 2006.



Signed on behalf of the board of trustees

Ms Caroline Moyes Matheou
Chair

21 July 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS **YEAR ENDED 31 MARCH 2025**

Opinion

We have audited the financial statements of Abbey Community Centre (the 'Charity') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS **YEAR ENDED 31 MARCH 2025**

conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS **YEAR ENDED 31 MARCH 2025**

respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

22 July 2025

Abbey Community Centre (Company Limited By Guarantee)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	Note	£	£	£	£
Income from:					
Donations and legacies	3	775	13,498	14,273	14,101
Charitable activities	5				
Core Community Centre		141,643	36,533	178,176	174,136
Childrens' Services		-	69,103	69,103	83,127
Community Activities Programme (CAP)		-	152,479	152,479	187,222
Investments	4	7,620	2,629	10,249	4,932
Total income		150,038	274,242	424,280	463,518
Expenditure on:					
Charitable activities	6				
Core Community Centre		134,671	36,533	171,204	154,335
Childrens' Services		-	79,888	79,888	85,279
Community Activities Programme (CAP)		-	198,047	198,047	182,699
Total expenditure		134,671	314,468	449,139	422,313
Net income / (expenditure) for the year	7	15,367	(40,226)	(24,859)	41,205
Transfers between funds		(7,821)	7,821	-	-
Net movement in funds		7,546	(32,405)	(24,859)	41,205
Reconciliation of funds:					
Total funds brought forward		298,960	136,188	435,148	393,943
Total funds carried forward		306,506	103,783	410,289	435,148

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

Abbey Community Centre (Company Limited By Guarantee)**Balance sheet****As at 31 March 2025**

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
Tangible assets	11		-		-
Current assets:					
Cash at bank and in hand		<u>536,547</u>		<u>519,403</u>	
		536,547		519,403	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>126,258</u>		<u>84,255</u>	
Net current assets			410,289		435,148
Total assets less current liabilities			410,289		435,148
Total net assets	13		<u>410,289</u>		<u>435,148</u>
Funds	14				
Restricted funds			103,783		136,188
Unrestricted funds:					
Designated funds		202,755		202,755	
General funds		<u>103,751</u>		<u>96,205</u>	
Total unrestricted funds			306,506		298,960
Total funds			<u>410,289</u>		<u>435,148</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 21 July 2025
and signed on their behalf by:



Caroline Moyes Matheou

Chair

Company registration no. 2028600

The attached notes form part of the financial statements.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25%
Computer equipment	25%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2025

2 Detailed comparatives for the statement of financial activities

	Unrestricted funds £	Restricted Funds £	2024 Total Funds £
Income from:			
Donations and legacies	14,101	-	14,101
Charitable activities:			
Core Community Centre	119,431	54,705	174,136
Childrens Service Project	3,208	79,919	83,127
Community Activities Programme (CAP)	-	187,222	187,222
Investments	4,932	-	4,932
Total income	141,672	321,846	463,518
Expenditure on:			
Charitable activities:			
Core Community Centre	99,630	54,705	154,335
Childrens Service Project	-	85,279	85,279
Community Activities Programme (CAP)	-	182,699	182,699
Total expenditure	99,630	322,683	422,313
Net income / expenditure	42,042	(837)	41,205
Transfers between funds	(17,309)	17,309	-
Net movement in funds	24,733	16,472	41,205
Total funds brought forward	274,227	119,716	393,943
Total funds carried forward	298,960	136,188	435,148

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Donations	775	13,498	14,273	14,101
	775	13,498	14,273	14,101

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Bank interest	7,620	2,629	10,249	4,932
	7,620	2,629	10,249	4,932

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2025

5 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income earned from charitable activities				
Core Community Centre				
LBC Strategic Partnership Fund core grant	85,000	-	85,000	86,000
LBC - Resilience Fund	-	10,000	10,000	30,000
LBC SPF 23-24 Energy costs contribution	-	16,961	16,961	21,805
LBC SH CoL Crisis Grant	-	-	-	2,150
LBC Public Toilet grant	-	750	750	750
LBC Warm Welcome	-	8,822	8,822	-
LBC SPF New Centre Moving Costs	-	-	-	-
Rentals	56,643	-	56,643	32,779
Others	-	-	-	351
JustGiving	-	-	-	301
Childrens Service Project				
LBC Children's Services	-	50,707	50,707	59,919
John Lyon's Charity	-	15,000	15,000	20,000
CS fees	-	3,396	3,396	3,208
Community Activities Programme (CAP)				
London Marathon Foundation	-	11,957	11,957	7,043
LBC Active life	-	5,325	5,325	4,670
UCL Hospital	-	900	900	-
Good Things Foundation	-	8,875	8,875	3,125
Mayor's Community Weekend via Lottery	-	-	-	1,500
The Hampstead Wells and Campden Trust	-	3,850	3,850	-
Easyfundraising	-	-	-	22
BUFA Foundation: Green Community Grants	-	927	927	-
Co-Op Local Community Fund	-	-	-	4,426
Drapers Charitable Funds	-	10,000	10,000	-
HUBBUB Foundation	-	12,729	12,729	3,748
TFL Walking & Cycling Grant London	-	1,860	1,860	1,860
Sport England	-	1,035	1,035	3,105
Camden Community Festival	-	450	450	700
City Bridge Foundation	-	50,000	50,000	53,000
Tesco Community Grant	-	-	-	500
London Catalyst	-	3,000	3,000	-
Crowdfunder	-	-	-	9
North London Community Fund	-	2,512	2,512	-
The National Lottery Community Fund	-	-	-	65,000
Global's Make Some Noise	-	5,000	5,000	13,214
Gnanam Foundation	-	-	-	500
The Charity of Sir Richard Whittington	-	22,500	22,500	22,500
Garfield Weston Foundation	-	5,000	5,000	-
Austin & Hope Pilkington Trust	-	500	500	-
The National Lottery Awards for All England	-	5,659	5,659	2,300
Waitrose Community Fund	-	400	400	-
Total income from charitable activities	141,643	258,115	399,758	444,485

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

6 Analysis of expenditure- current year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2025 Total £	2024 Total £
Staff costs	85,354	49,080	138,577	43,209	316,220	303,228
Direct cost						
Project expenses	-	1,548	35,711	-	37,259	27,751
Support cost						
Rates	3,220	-	-	-	3,220	3,257
Rent	19,000	-	-	-	19,000	18,623
Water rate	5,000	-	-	-	5,000	5,000
Service charge	5,000	-	-	-	5,000	5,000
Light & heat	24,029	-	-	-	24,029	29,147
Cleaning	8,373	-	-	-	8,373	7,712
Legal & professional	1,343	-	-	4,444	5,787	7,895
Insurance	10,627	-	-	-	10,627	-
Tel/IT/WiFi	1,530	-	-	1,530	3,060	3,984
Training & development	-	-	-	2,530	2,530	1,595
Office expenses	-	-	-	3,154	3,154	1,376
Equipment & repair	-	-	-	-	-	2,285
Governance cost						
Bank charges	-	-	-	60	60	60
Audit fees	-	-	-	5,820	5,820	5,400
	163,476	50,628	174,288	60,747	449,139	422,313
Support costs	7,728	29,260	23,759	(60,747)		
Total expenditure 2025	171,204	79,888	198,047	-	449,139	
Total expenditure 2024	142,966	69,959	178,026	-	390,951	

Of the total expenditure £134,671 was unrestricted (2024: £99,630) and £314,468 was restricted (2024: £322,683).

Analysis of expenditure- previous year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2024 Total £	2023 Total £
Staff costs	110,018	55,001	138,209	-	303,228	303,463
Direct cost						
Project expenses	2,200	1,018	24,533	-	27,751	23,661
Support cost						
Rates	-	-	-	3,257	3,257	1,309
Rent	-	-	-	18,623	18,623	-
Water rate	-	-	-	5,000	5,000	-
Service charge	-	-	-	5,000	5,000	-
Light & heat	-	-	-	29,147	29,147	6,862
Cleaning	-	-	-	7,712	7,712	5,400
Legal & professional	-	-	-	7,895	7,895	7,037
Tel/IT/WiFi	-	-	-	3,984	3,984	1,780
Training & development	-	-	-	1,595	1,595	895
Office expenses	-	-	-	1,376	1,376	914
Equipment & repair	-	-	-	2,285	2,285	310
Unrestricted Fund 1 - outgoing resources	-	-	-	-	-	34,132
Governance cost						
Bank charges	-	-	-	60	60	142
Audit fees	-	-	-	5,400	5,400	5,046
	112,218	56,019	162,742	91,334	422,313	390,951
Support costs	30,552	12,000	21,275	(91,334)		
Governance costs						
Total expenditure 2024	142,770	68,019	184,017	-	422,313	

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

7 Net incoming resources for the year

This is stated after charging / crediting:

	2025	2024
	£	£
Auditors' remuneration		
Audit fees net of VAT	4,725	4,500

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	290,551	280,050
Social security costs	19,655	17,888
Employer pension contributions	6,014	5,290
	316,220	303,228

The total employee benefits including pension contributions of the key management personnel were £57,107 (2024: £55,402).

No employees earned more than £60,000 per annum.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Staff numbers

The average number of employees during the year was as follows:

	2025	2024
	No.	No.
Charitable activity	11	11
Support	1	2
	12	13

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At the start of the year	10,502	10,502
Additions in year	-	-
Disposals in year	-	-
At the end of the year	10,502	10,502
Depreciation		
At the start of the year	10,502	10,502
Charge for the year	-	-
Eliminated on disposal	-	-
At the end of the year	10,502	10,502
Net book value		
At the end of the year	-	-
At the start of the year	-	-

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Taxation & social security	5,243	6,545
Pension	1,170	1,337
Accruals	5,820	5,400
Other creditors	27,725	10,000
Deferred income	86,300	60,973
	126,258	84,255

Deferred income

	2025 £	2024 £
Balance at the beginning of the year	60,973	47,229
Amount released to income in the year	(60,973)	(47,229)
Amount deferred in the year	86,300	60,973
Balance at the end of the year	86,300	60,973

Deferred income represents grants received for the purpose of expenditure in a future period.

13 Analysis of net assets between funds- current year

	General unrestricted Funds £	Designated Funds £	Restricted Funds £	Total funds 2023 £
Tangible fixed assets	-	-	-	-
Net current assets	103,751	202,755	103,783	410,289
Net assets at the end of the year	103,751	202,755	103,783	410,289

Analysis of net assets between funds- prior year

	General unrestricted Funds £	Designated Funds £	Restricted Funds £	Total funds 2022 £
Tangible fixed assets	-	-	-	-
Net current assets	96,205	202,755	136,188	435,148
Net assets at the end of the year	96,205	202,755	136,188	435,148

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

14. Movements in funds-current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	-	36,533	36,533	-	-
Children's Services	8,697	69,103	79,888	2,088	-
Community Activities Programme (CAP)	127,491	168,606	198,047	5,733	103,783
Total restricted funds	136,188	274,242	314,468	7,821	103,783
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	147,755	-	-	-	147,755
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	202,755	-	-	-	202,755
General funds	96,205	150,038	134,671	(7,821)	103,751
	96,205	150,038	134,671	(7,821)	103,751
Total unrestricted funds	255,129	150,038	134,671	(7,821)	306,506
Total funds including pension fund	435,148	424,280	449,139	-	410,289

Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	-	54,705	54,705	-	-
Children's Services	10,849	79,919	85,279	3,208	8,697
Community Activities Programme (CAP)	108,867	187,222	182,699	14,101	127,491
Total restricted funds	119,716	321,846	322,683	17,309	136,188
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	107,755	-	-	40,000	147,755
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	162,755	-	-	40,000	202,755
General funds	111,472	141,672	99,630	(57,309)	96,205
	111,472	141,672	99,630	(57,309)	96,205
Total unrestricted funds	274,227	141,672	99,630	(17,309)	298,960
Total funds including pension fund	393,943	463,518	422,313	-	435,148

15. Operating lease commitments

At the balance sheet date, the charity had no financial commitment under non-cancellable operating leases.

16. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17. Related party transactions

There are no related party transaction for the year (2024: None).

Accounts

ABBHEY COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2024

Company Number 2028600

Charity Number 295191

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association, dated 25th March 1986 (updated as required), and registered with the Charity Commissioners on 3rd October 1986.

Appointment, Induction and Training of Trustees

Trustees are sought prior to the AGM, via relevant organisations, targeted publicity, and nominations from the local community. A personal statement summarising key skills, relevant experience and reasons for nomination is required. When considering new trustees, the board has regard to the skills and expertise required for the organisation and its legal requirements under charity and company law. Trustees are elected and re-elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association.

New trustee's induction includes detailed information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and current and projected financial performance of the charity. During induction, they meet key employees and other trustees. Trustees are encouraged to attend appropriate training to facilitate undertaking of their role and a contract with an HR service offers advisory seminars on employer's good practice. An annual strategic review day is held in addition to regular trustee board meetings and email communication. Trustees are invited and encouraged to attend Camden consultations and to represent the centre at key events.

Organisation

The charity is organised so that trustees meet regularly to provide strategic direction and development and oversee its affairs. Emails with key updates are regularly sent between meetings. The Centre Director is responsible for: ensuring trustees are fully informed of key changes in legislation and good practice; advise and implementation of policy, strategic direction, and financial sustainability; adherence to all legal and financial requirements; and business and partnership development. An Operations & Project Delivery Manager is responsible for the daily running and administration of the charity and its activities, and an Income & Project Development Manager enables sustainability and innovation whilst ensuring and maintaining quality, outcomes, and outputs. The remaining staff are employed to deliver front-line services.

Risk Management

The centre has an organisational risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and the implementation of procedures and actions designed to minimise any potential impact on the charity should those risks materialise. From March 2020 the centre also has a Covid -19 Risk Assessment which is reviewed monthly. These strategies enable trustees to ensure the centre is able to discharge its responsibilities and commitments.

OBJECTIVES AND PRINCIPAL ACTIVITIES

Abbey Community Centre (ACC) is a registered charity and company limited by guarantee and managed by a voluntary board of trustees. Established in 1976, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters, and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. Building community cohesion between communities to improve people's quality of life. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Abbey Community Centre aims to: -

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Build community cohesion between communities to improve people's quality of life.
- Provide educational, employability, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning, development, and employability.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

Primary Beneficiaries

The local community is defined as the Kilburn ward of the London Borough of Camden, although the centre's services are open to all Camden residents and the local community.

The most recent Indices of Multiple Deprivation (IMD) 2019 rank Camden 132nd in England for overall deprivation (out of 317, 1 being the most deprived). 8 Camden Lower-layer Super Output Areas, (LSOAs) fall within the 15% most deprived LSOAs in England and 22 fall within the 20% most deprived, 2 of which are in Kilburn ward. Within Camden, Kilburn is ranked 2nd for Multiple Deprivation and Income Deprivation affecting Children and 3rd for Income Deprivation affecting Older People.

The Kilburn ward is culturally and racially diverse and densely populated with approximately 58% of people 65+ living alone and 18% lone parent households. Life expectancy is well below England and Camden's average and 17% of adults are obese, and 31% overweight.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Our activities make many positive differences to people's lives. Improving engagement, socialisation, health and wellbeing, economic opportunities, reducing inequalities, promoting inclusion, reducing loneliness and social isolation, and enabling people to live independently and happily in their own homes.

Principal activities undertaken to achieve our aims for the public benefit

The centre's principal activities are mainly provided in the centre, and also by zoom and telephone. These include a crèche; baby & toddler stay & play drop-ins; parenting outreach, advice and

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

information; Kilburn Good Neighbours befriending scheme for isolated and vulnerable over 60's; community activities projects and activities (CAP) for over 50's; CHAPS project of activities for isolated older men; Tech Buddies, a volunteer project tackling the digital divide by increasing and improving access to digital and remote activities services, and information; Food Club, providing food parcels to those most affected by food poverty and reducing food waste services; Abbey's monthly Saturday community lunch; volunteer gardening and recycling project; IT classes; exercise, health & wellbeing classes for all ages; including healthy cooking, hearts and minds, seated exercise, yoga, tai chi, Zumba and dance and several social and recreational activities including creative writing, book club, sewing, coffee morning, cooking, arts and crafts, and bingo. The Henna Asian Women's group is based at the centre, and they provide services specific to their users in addition to the centre's own programme.

ACHIEVEMENTS AND PERFORMANCE

2023-2024 was a challenging year both financially and operationally. However, we successfully managed our community centre resources and increased programme delivery despite continued high inflation, the cost-of-living crisis and the continual, numerous and resource intensive, operational defects and issues with the new building.

We were successful in securing a 7-year core grant of £85,000 and a 1-year resilience grant of £30,000 from LB Camden to contribute to and support the core costs required to enable delivery of our programme of activities to meet identified need and outcomes and the substantial increase of our core costs due in main to the costs of the new building.

The centre staff and board were actively involved in several key partnerships, funding bids and LBC consultations including LB Camden's Strategic Partners, LB cost of living crisis, poverty forum and warm welcome initiative, Camden Community Centres Consortium (C4), VAC, VCC.

Key achievements during the year include:

Project, Activities and Outreach

Significantly increased our programme of activities and events despite continued high inflation, the cost-of-living crisis and the continual, numerous and resource intensive, operational defects and issues with the new building.

- Between April 2023 to March 2024 a total of 529 members engaged in our CAP (Community Activities Programme) project activities, mainly in person, but also via zoom or both.
- The CAP team coordinated 1131 sessions of 56 activities across 1923 hours, generating 9735 attendances and 13,184 contact hours with members. Of these, volunteer tutors ran 7 regular activities, delivering 206 sessions of these in total.
- Approximately 1380 hours of Warm Welcome provided and used approximately 11,500 times.
- Through our children's services team and projects, over 431 individual children and their carers accessed 149 drop-in sessions, with 3,357 places filled, and approximately 35 individual children accessed the creche with over 1000 places filled.
- Families accessed over 200 hours of outreach assistance, information, referral, and advice.
- Over 1,000 food bags were provided, on average 25 per week.
- Our Queens Award for Voluntary Service (QAVS) Kilburn Good Neighbours Scheme provided on average 1118 hours of matched member and volunteer befriending, 122 hours of ad hoc volunteer support, 828 staff contact support hours and 470 food parcels delivered.
- Tech Buddies volunteers provided 56 sessions of IT assistance and support to 510 people
- Over 100 volunteers collectively contributed a minimum of 3,803 hours.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

- Successful social media, website and monthly detailed programme activities guide to complement regular newsletters and mail outs with useful information for our users, families, older people and the wider community and links to other services and organisations.
- Over 1,000 followers on our Twitter – twitter.com/AbbeyCCNW6 and 523 on our Instagram

Fundraising and Sustainability

Successfully secured:

- LB Camden - £85,000 per year, 7-year core funding grant
- LB Camden - £30,000 1-year Resilience grant to assist with core costs and income generation
- LB Camden Children's Services Stay and Play drop in contract- £40,000 per year to continue and develop our drop-in provision to children aged under 5
- Charitable Trust Funding of £187,222 raised for our Community Activities and Over 50's Projects for 2023-24, and £106,999 confirmed for 2024-25 and £209,459 anticipated.
- Increased rental income to £32,779 in first year in new building

Partnerships and collaboration

- Successful partnership working to access funding streams and increase activities, effectiveness, and resilience.
- Collaborative work with C4, VAC and VCC to improve resilience and sustainability in the VCS.
- Partnership work with LB Camden including Active for Life, to improve residents' health, Job Hub to provide training, skills and employability opportunities, and One Kilburn to improve the Kilburn High Road and surrounding area.
- Collaboration with Camden Adult Social care via safeguarding and referrals from our Good Neighbour Scheme
- Collaborating with Team London to recruit and support volunteers.
- Maintained a strong partnership with Camden Adult Education enabling delivery of community classes including IT, ESOL, Tai Chi, Sewing and Seated Yoga.
- Continued partnership work with health providers including the NHS, MoreLife weight management and National Diabetes Prevention Programme.

Performance Monitoring

The centre uses external and internal performance management and quality control systems. External systems include independent organisational diagnostics reports, annual Ofsted registration, and inspection and Camden Children's Centre Services monitoring and evaluation for our childcare services. The London Borough of Camden also monitors and evaluates all our services on a regular basis. Performance and evaluation reports are provided for all charitable trusts which fund us. Staff and volunteers working with children and vulnerable people undergo DBS screening and attend regular safeguarding training.

Internal quality control systems include review days, registers, user involvement and feedback forms, questionnaires and focus groups and the detailed annual evaluation and monitoring questionnaire which provides in depth information regarding the outcomes, quality, and benefits of our services. The centre has up to date policies and procedures in place to ensure high quality performance

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

management and services. Overall, the centre achieves excellent performance reports from these quality systems with few recommendations for improvement.

Local Partnership and Project Work

The centre is widely involved in collaborative and partnership work and develops further opportunities by being actively involved in new initiatives both locally, Camden-wide, and nationally. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information regarding partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through joint provision of services and the exchange of good practice, policies, and information.

The Centre Director is a member of Camden Community Centres Consortium (C4) which meets regularly to develop strategy and joint working initiatives and funding opportunities. C4 engages in consultation with Camden officers, councillors, VAC, VCC and other stakeholders regarding key issues such as funding, leases, rental charges, health, regeneration projects, volunteering, corporate social responsibility, and community involvement.

As previously mentioned, the centre engages in key partnership work and funding programmes with LB Camden, C4, the NHS and other national and local health providers. The centre also works in partnership with other local organisations to provide services which include SHAK, the Felix Project, Restart, Good Gym, The British Museum, London Zoo, HUBBUB, DEFRA Age UK Camden, South Sudan Women and Training Development and Henna Asian Women's Association to name but a few.

FINANCIAL REVIEW - April 2023-March 2024

The centre had a successful financial year in light of the ongoing financial and operational challenges of the new building, cost of living crisis and competitive funding climate.

Total Income increased by 17% from £398,134 to £463,518, reflecting increased rental income and bank interest and Camden and charitable trust funding and the Camden energy subsidy. Expenditure increased by 8% from £390,951 to £422,313 reflecting increased salary and operating costs generated by high inflation. Net income over expenditure for the year was £41,205, of which a minimum of £18,999 is restricted CAP funding.

We successfully secured core and resilience grants and an SLA contract from Camden council and charitable trust project funding, to enable continued and expanded delivery of our programme of activities and services to meet identified need and outcomes.

The core grant from LB Camden increased to £84,000 to reflect a percentage of our increased core costs. The one-year LB Camden Energy subsidy of £29,147 and Camden Resilience grant of £30,000 included a contribution towards the core building costs and the rental income generation posts.

Our Camden Children's Centre Services contract for early years Stay and Play Drop-Ins also increased to £59,919 to reflect 2 years backdated inflationary uplift and increased building costs.

Charitable trust project funding totalled £201,821 for the year, on a par with 2022-23. Grants over £10,000 per year include The National Lottery Community Fund; £65,000; City Bridge Trust, £53,000; The Charity of Sir Richard Whittington, £22,000; and Global Make Some Noise, £13,214 for our

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Community Activities Programme and John Lyon's Charity, £20,000, for our crèche and families outreach programme.

Self-generated income includes rental income of £32,779, a 302% increase on the £8,164 of 2022-23 reflecting the first full year of the new building being fully operational and the impact of the rental income generation posts funded for one year by the LBC Resilience Fund and donations/fees income of £17,309, an 87% increase on 2022-23.

Annual Expenditure increased by 8% to £422,313 reflecting increased building costs and salary and operational costs generated by high inflation.

The main expenditure was employee costs totalling £303,228, .07% less than 2022-23 due to the decrease in employers NI contributions and a small reduction in 2 staff members hours. This will increase next year due to the additional reception post required which started in February 23 and inflationary uplift.

Centre building operational and support costs (excluding any salary costs) were £91,334. This represents a real increase of 71% from 2023-24 when the £34,132, one off centre moving costs are considered. This includes Rent, £18,623; Rates, £3,257; Energy/Electricity, £29,147, an increase of 325% on 2022-23; Cleaning £7,712, an increase of 43% on 2022-23; Service Charge of £5,000 and Water Rates estimated at £5,000, a 100% increase are shown as Creditors for the year; audit fee, £5,400; Telephone/Wi-Fi/IT, £3,984, an increase of 124%; Equipment/Repair, £2,285 an increase of 637%; Office Expenses, £1,376 an increase of 50%. Direct project costs, excluding employee salary costs, were £27,751 an increase of 17%.

The Total Cumulative Balance including pension fund stands at £ 435,148 an increase of 10%.

£136,188 is Restricted Funds. £202,755 is Designated Funds and £96,205 is Unrestricted General Funds. £8,697 is restricted for children's services for under-threes and £127,491 is restricted for the community activities programme, (CAP). £202,755 is designated, £147,755 to the Employee Costs and Pension Fund which enables the employers to fulfil their contractual obligations, including pension, sick, maternity and redundancy pay, and inflationary uplift and salary increases; and £55,000 to the building rent and maintenance fund to cover core and building running costs, repairs, rent, rates, and development of resources. Our total reserves which include restricted, designated, and unrestricted funds equate to approximately 12 months running costs at projected staff and service provision for the next year.

Reserves Policy

Unrestricted Funds are needed to:

1. Meet organisational employee, legal, financial, health and safety requirements and obligations.
2. Quickly Implement any changes in the above requirements.
3. Enable implementation of short- and long-term objectives and outcomes from our Business Plan.
4. Enable a swift reaction to new and priority needs and demand and designate funding to projects at short notice.
5. To cover employee costs: salary increments, pension, maternity, sick and redundancy pay.
6. To cover core administration and support costs without which the centre could not function.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Abbey Community Centre requires an adequate level of reserves to.

1. Meet the Charities Commission recommended good practice of having a minimum of 3 months and a maximum of 3 years running costs as financial reserves. The centre's general unrestricted and undesignated reserves of £96,205 represent approximately 3 months projected 2024-25 running costs. Our general unrestricted, (£96,205) and designated (£202,755) funds of £298,960 represent 8 months projected 2024-25 running costs. Our total funds of £435,148, which include restricted, designated, and unrestricted funds equate to 12 months projected 2024-25 running costs.
2. Meet all commitments if circumstances arise where the trustees are obliged to wind down the company, approximating to a minimum of 3 months running cost plus employee redundancy entitlement. The designated employee contract fund of £147,755 includes costs for this.
3. The introduction by LB Camden of high rental and service charges for their community buildings has increased the risk and need for adequate reserves. The designated funds of £55,000 include costs for this.
4. Meet the requirements of The Pensions Act 2007 whereby from 1st April 2019 we will contribute a minimum of 3% of a contributing employee's salary. The designated employee fund of £147,755 includes the costs for this.
5. Safeguard the centre's activity and project delivery commitment in the event of delays and or withdrawal in receipt of grants and funding. This approximates to 15% of total grant income.
6. Provide for contingencies and risks which cannot be met from annual income when they arise.
7. A fund of £10-15,000 to designate to special projects to quickly meet an identified need.
8. To meet any short term statutory, legal or employee obligations such as staff sickness, maternity cover, IT renewal, building maintenance, or any cash-flow difficulties.

The centre aims to maintain an appropriate level of reserves through fund-raising, income generation and diversification, and considering appropriate investment accounts. The treasurer or centre director will include a report on the level of reserves at year end and steps will be taken to address any issues which may arise. The policy will be reviewed annually considering any changes in circumstances.

PLANS FOR FUTURE PERIODS

- Continually review and develop the centres activity and service programme to maximise opportunities of new building and further improve outcomes and quality of life of local people.
- Develop and implement our premium income rental strategy to maximise and diversify our income stream and enhance future sustainability.
- Develop and expand our community activities programme, (CAP) and Tech Buddies project to further improve outcomes of the local community in particular older men and reducing the digital divide.
- Sustain and develop services and improve outcomes for children under 3 years and their families to include more outreach and engagement with new and known parents.
- Sustain our Kilburn Good Neighbours project and all activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Sustain and expand weekly Food Club in partnership with the Felix Project and monthly Saturday community lunch.
- Sustain and develop activities to further improve health and well-being and life expectancy outcomes, especially for older men and children under 3 years.
- Sustain and increase number of volunteers, providing support and training.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

- Annual board of trustees' review of the centre, sustainability and fundraising strategies to continue effective governance and enable future provision of quality services and activities that reflect the diversity and meet the requirements of the community for the public benefit.
- Maintain and develop key partnerships, CSR strategy and sustainable funding programme.
- Retain our high profile and relevance to local needs through effective publicity, consultation and partnership working.
- Continue effective, professional oversight, management, and governance of the organisation.

In addition to the current programme of services, partnership work and planning for the new centre we will continue to review and develop our policies, action plan, services and infrastructure and adapt to changes in public health, financial, evaluation and monitoring criteria to ensure that we meet our commitments to public benefit in the safest, most cost effective and efficient way.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Abbey Community Centre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

AUDITOR

The auditors, Goldwin's Chartered Accountants, offer themselves for reappointment in accordance with section 485 of the Companies Act 2006.



Signed on behalf of the board of trustees

Ms Caroline Moyes Matheou
Chair

Date: 7 August 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS **YEAR ENDED 31 MARCH 2024**

Opinion

We have audited the financial statements of Abbey Community Centre (the 'Charity') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS **YEAR ENDED 31 MARCH 2024**

conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2024

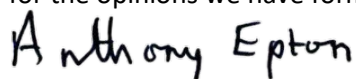
respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

Date: 8 August 2024

Abbey Community Centre (Company Limited By Guarantee)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Note	£	£	£	£
Income from:					
Donations and legacies	3	14,101	-	14,101	9,232
Charitable activities	5				
Core Community Centre		119,431	54,705	174,136	154,520
Childrens' Services		3,208	79,919	83,127	64,208
Community Activities Programme (CAP)		-	187,222	187,222	168,851
Investments	4	4,932	-	4,932	1,323
Total income		141,672	321,846	463,518	398,134
Expenditure on:					
Charitable activities	6				
Core Community Centre		99,630	54,705	154,335	142,966
Childrens' Services		-	85,279	85,279	69,959
Community Activities Programme (CAP)		-	182,699	182,699	178,026
Total expenditure		99,630	322,683	422,313	390,951
Net income / (expenditure) for the year	7	42,042	(837)	41,205	7,183
Transfers between funds		(17,309)	17,309	-	-
Net movement in funds		24,733	16,472	41,205	7,183
Reconciliation of funds:					
Total funds brought forward		274,227	119,716	393,943	386,760
Total funds carried forward		298,960	136,188	435,148	393,943

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Abbey Community Centre (Company Limited By Guarantee)**Balance sheet****As at 31 March 2024**

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	11		-		-
Current assets:					
Debtors	12	-		3,600	
Cash at bank and in hand		519,403		457,358	
		519,403		460,958	
Liabilities:					
Creditors: amounts falling due within one year	13	84,255		67,015	
Net current assets			435,148		393,943
Total assets less current liabilities			435,148		393,943
Total net assets	14		435,148		393,943
Funds	15				
Restricted funds			136,188		119,716
Unrestricted funds:					
Designated funds		202,755		162,755	
General funds		96,205		111,472	
Total unrestricted funds			298,960		274,227
Total funds			435,148		393,943

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 7 August 2024.
and signed on their behalf by:



Caroline Moyes Matheou
Chair**Company registration no. 2028600**

The attached notes form part of the financial statements.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

~	Fixtures and fittings	25%
~	Computer equipment	25%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

2 Detailed comparatives for the statement of financial activities

	Unrestricted funds £	Restricted Funds £	2023 Total Funds £
Income from:			
Donations and legacies	-	9,232	9,232
Charitable activities:			
Core Community Centre	133,695	20,825	154,520
Childrens Service Project	2,208	62,000	64,208
Community Activities Programme (CAP)	11	168,840	168,851
Investments	1,117	206	1,323
Total income	137,031	261,103	398,134
Expenditure on:			
Charitable activities:			
Core Community Centre	117,933	25,033	142,966
Childrens Service Project	-	69,959	69,959
Community Activities Programme (CAP)	-	178,026	178,026
Total expenditure	117,933	273,018	390,951
Net income / expenditure	19,098	(11,915)	7,183
Transfers between funds	-	-	-
Net movement in funds	19,098	(11,915)	7,183
Total funds brought forward	255,129	131,631	386,760
Total funds carried forward	274,227	119,716	393,943

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Donations	14,101	-	14,101	9,232
	14,101	-	14,101	9,232

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Bank interest	4,932	-	4,932	1,323
	4,932	-	4,932	1,323

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

5 Income from charitable activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Income earned from charitable activities				
Core Community Centre				
LBC Strategic Partnership Fund core grant	86,000	-	86,000	60,000
LBC - Resilience Fund 22-23	-	30,000	30,000	15,000
LBC SPF 23-24 Energy costs contribution	-	21,805	21,805	-
LBC KP CoL Crisis Grant	-	-	-	2,113
LBC SH CoL Crisis Grant	-	2,150	2,150	2,372
LBC Public Toilet grant	-	750	750	750
CIL New Centre Moving Costs	-	-	-	25,000
LBC SPF New Centre Moving Costs	-	-	-	10,000
Rentals	32,779	-	32,779	8,164
RBKC	-	-	-	1,991
Others	351	-	351	1,018
L B Camden	-	-	-	5,874
HUBBUB Foundation	-	-	-	3,000
Hampstead Wells & Campden CoL Crisis Grant	-	-	-	8,825
JustGiving	301	-	301	1,413
LBC CP Legal fees	-	-	-	9,000
Childrens Service Project				
LBC Children's Services	-	59,919	59,919	40,000
John Lyon's Charity	-	20,000	20,000	22,000
Creche & drop in fees	3,208	-	3,208	2,208
Community Activities Programme (CAP)				
London Marathon Foundation	-	7,043	7,043	-
LBC Active life	-	4,670	4,670	-
Good Things Foundation	-	3,125	3,125	-
Mayor's Community Weekend via Lottery	-	1,500	1,500	-
The Hampstead Wells and Campden Trust	-	-	-	1,800
Easyfundraising	-	22	22	83
Co-Op Local Community Fund	-	4,426	4,426	-
Camden Giving Social Action Fund	-	-	-	7,536
Hubbub fridge grant	-	-	-	5,000
HUBBUB Foundation	-	3,748	3,748	-
Walking & Cycling Grant London	-	1,860	1,860	-
Sports England	-	3,105	3,105	-
Camden Community Festival	-	700	700	-
City Bridge Trust	-	53,000	53,000	54,905
Tesco Community Grant	-	500	500	-
Arnold Clark Community Fund	-	-	-	1,000
Crowdfunder	-	9	9	635
Comic Relief	-	-	-	-
The National Lottery Community Fund	-	65,000	65,000	50,000
Global's Make Some Noise	-	13,214	13,214	13,214
Gnanam Foundation	-	500	500	-
The Charity of Sir Richard Whittington	-	22,500	22,500	21,100
GVC Ladbroke's	-	-	-	6,667
The National Lottery Awards for All England	-	2,300	2,300	6,900
Others	-	-	-	11
Total income from charitable activities	122,639	321,846	444,485	387,579

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

6 Analysis of expenditure- current year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2024 Total £	2023 Total £
Staff costs	110,018	55,001	138,209	-	303,228	303,463
Direct cost						
Project expenses	2,200	1,018	24,533	-	27,751	23,661
Support cost						
Rates	-	-	-	3,257	3,257	1,309
Rent	-	-	-	18,623	18,623	-
Water rate	-	-	-	5,000	5,000	-
Service charge	-	-	-	5,000	5,000	-
Light & heat	-	-	-	29,147	29,147	6,862
Cleaning	-	-	-	7,712	7,712	5,400
Legal & professional	-	-	-	7,895	7,895	7,037
Tel/IT/WiFi	-	-	-	3,984	3,984	1,780
Training & development	-	-	-	1,595	1,595	895
Office expenses	-	-	-	1,376	1,376	914
Equipment & repair	-	-	-	2,285	2,285	310
CIL New Centre costs	-	-	-	-	-	34,132
Governance cost						
Bank charges	-	-	-	60	60	142
Audit fees	-	-	-	5,400	5,400	5,046
	112,218	56,019	162,742	91,334	422,313	390,951
Support costs	42,117	29,260	19,957	(91,334)		
Total expenditure 2024	154,335	85,279	182,699	-	422,313	
Total expenditure 2023	142,966	69,959	178,026	-	390,951	

Of the total expenditure £99,630 was unrestricted (2023: £142,966) and £322,683 was restricted (2023: £247,985).

Analysis of expenditure- previous year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2023 Total £	2022 Total £
Staff costs	112,414	57,272	133,777	-	303,463	269,243
Direct cost						
Project expenses	-	687	22,974	-	23,661	27,023
Support cost						
Rates & water	-	-	-	1,309	1,309	653
Light & heat	-	-	-	6,862	6,862	1,381
Cleaning	-	-	-	5,400	5,400	3,647
Legal & professional	-	-	-	7,037	7,037	3,624
Tel/IT/WiFi	-	-	-	1,780	1,780	1,609
Training & development	-	-	-	895	895	1,183
Office expenses	-	-	-	914	914	1,865
Covid-19 costs	-	-	-	-	-	8,119
Equipment & repair	-	-	-	310	310	1,643
Depreciation	-	-	-	34,132	34,132	-
Governance cost						
Bank charges	-	-	-	142	142	349
Audit fees	-	-	-	5,046	5,046	4,680
	112,414	57,959	156,751	63,827	390,951	325,019
Support costs	30,552	12,000	21,275	(63,827)		
Governance costs						
Total expenditure 2023	142,966	69,959	178,026	-	390,951	

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

7 Net incoming resources for the year

This is stated after charging / crediting:

	2024	2023
	£	£
Auditors' remuneration		
Audit fees net of VAT	4,500	4,200

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	280,050	278,902
Social security costs	17,888	19,311
Employer pension contributions	5,290	5,250
	303,228	303,463

The total employee benefits including pension contributions of the key management personnel were £55,402 (2023: £54,638).

No employees earned more than £60,000 per annum.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Staff numbers

The average number of employees during the year was as follows:

	2024	2023
	No.	No.
Charitable activity	11	11
Support	2	2
	13	13

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Equipment £	Total £
Cost		
At the start of the year	10,502	10,502
Additions in year	-	-
Disposals in year	-	-
At the end of the year	10,502	10,502
Depreciation		
At the start of the year	10,502	10,502
Charge for the year	-	-
Eliminated on disposal	-	-
At the end of the year	10,502	10,502
Net book value		
At the end of the year	-	-
At the start of the year	-	-

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

12 Debtors

	2024	2023
	£	£
Other debtors	-	3,600
	<u>-</u>	<u>3,600</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxation & social security	6,545	6,203
Pension	1,337	1,225
Accruals	5,400	5,040
Other creditors	10,000	7,318
Deferred income	60,973	47,229
	<u>84,255</u>	<u>67,015</u>

Deferred income

	2024	2023
	£	£
Balance at the beginning of the year	47,229	52,736
Amount released to income in the year	(47,229)	(52,736)
Amount deferred in the year	60,973	47,229
Balance at the end of the year	<u>60,973</u>	<u>47,229</u>

Deferred income represents grants received for the purpose of expenditure in a future period.

14 Analysis of net assets between funds- current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2023
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	96,205	202,755	136,188	435,148
Net assets at the end of the year	<u>96,205</u>	<u>202,755</u>	<u>136,188</u>	<u>435,148</u>

Analysis of net assets between funds- prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2022
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	111,472	162,755	119,716	393,943
Net assets at the end of the year	<u>111,472</u>	<u>162,755</u>	<u>119,716</u>	<u>393,943</u>

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2024

15 Movements in funds-current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	-	54,705	54,705	-	-
Children's Services	10,849	79,919	85,279	3,208	8,697
Community Activities Programme (CAP)	108,867	187,222	182,699	14,101	127,491
Total restricted funds	119,716	321,846	322,683	17,309	136,188
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	107,755	-	-	40,000	147,755
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	162,755	-	-	40,000	202,755
General funds	111,472	141,672	99,630	(57,309)	96,205
	111,472	141,672	99,630	(57,309)	96,205
Total unrestricted funds	255,129	141,672	99,630	(17,309)	298,960
Total funds including pension fund	393,943	463,518	422,313	-	435,148

Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	4,208	20,825	25,033	-	-
Children's Services	18,808	62,000	69,959	-	10,849
Community Activities Programme (CAP)	108,615	178,278	178,026	-	108,867
Total restricted funds	131,631	261,103	273,018	-	119,716
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	107,755	-	-	-	107,755
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	162,755	-	-	-	162,755
General funds	92,374	137,031	117,933	-	111,472
	92,374	137,031	117,933	-	111,472
Total unrestricted funds	255,129	137,031	117,933	-	274,227
Total funds including pension fund	386,760	398,134	390,951	-	393,943

16 Operating lease commitments

At the balance sheet date, the charity had no financial commitment under non-cancellable operating leases.

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

18 Related party transactions

There are no related party transaction for the year (2023: None).

Accounts

ABBHEY COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2023

Company Number 2028600

Charity Number 295191

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association, dated 25th March 1986 (updated as required), and registered with the Charity Commissioners on 3rd October 1986.

Appointment, Induction and Training of Trustees

Trustees are sought prior to the AGM, via relevant organisations, targeted publicity, and nominations from the local community. A personal statement summarising key skills, relevant experience and reasons for nomination is required. When considering new trustees, the board has regard to the skills and expertise required for the organisation and its legal requirements under charity and company law. Trustees are elected and re-elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association.

New trustee's induction includes detailed information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and current and projected financial performance of the charity. During induction, they meet key employees and other trustees. Trustees are encouraged to attend appropriate training to facilitate undertaking of their role and a contract with an HR service offers advisory seminars on employer's good practice. An annual strategic review day is held in addition to regular trustee board meetings and email communication. Trustees are invited and encouraged to attend Camden consultations and to represent the centre at key events.

Organisation

The charity is organised so that trustees meet regularly to provide strategic direction and development and oversee its affairs. Emails with key updates are regularly sent between meetings. The Centre Director is responsible for: ensuring trustees are fully informed of key changes in legislation and good practice; advise and implementation of policy, strategic direction, and financial sustainability; adherence to all legal and financial requirements; and business and partnership development. An Operations & Project Delivery Manager is responsible for the daily running and administration of the charity and its activities, and an Income & Project Development Manager enables sustainability and innovation whilst ensuring and maintaining quality, outcomes, and outputs. The remaining staff are employed to deliver front-line services.

Risk Management

The centre has an organisational risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and the implementation of procedures and actions designed to minimise any potential impact on the charity should those risks materialise. From March 2020 the centre also has a Covid -19 Risk Assessment which is reviewed monthly. These strategies enable trustees to ensure the centre is able to discharge its responsibilities and commitments.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

OBJECTIVES AND PRINCIPAL ACTIVITIES

Abbey Community Centre (ACC) is a registered charity and company limited by guarantee and managed by a voluntary board of trustees. Established in 1976, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters, and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. Building community cohesion between communities to improve people's quality of life. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Abbey Community Centre aims to: -

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Build community cohesion between communities to improve people's quality of life.
- Provide educational, employability, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning, development, and employability.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

Primary Beneficiaries

The local community is defined as the Kilburn ward of the London Borough of Camden, although the centre's services are open to all Camden residents and the local community.

The most recent Indices of Multiple Deprivation (IMD) 2019 rank Camden 132nd in England for overall deprivation (out of 317, 1 being the most deprived). 8 Camden Lower-layer Super Output Areas, (LSOAs) fall within the 15% most deprived LSOAs in England and 22 fall within the 20% most deprived, 2 of which are in Kilburn ward. Within Camden, Kilburn is ranked 2nd for Multiple Deprivation and Income Deprivation affecting Children and 3rd for Income Deprivation affecting Older People.

The Kilburn ward is culturally and racially diverse and densely populated with approximately 58% of people 65+ living alone and 18% lone parent households. Life expectancy is well below England and Camden's average and 17% of adults are obese, and 31% overweight.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Our activities make many positive differences to people's lives. Improving engagement, socialisation, health and wellbeing, economic opportunities, reducing inequalities, promoting inclusion, reducing loneliness and social isolation, and enabling people to live independently and happily in their own homes.

Principal activities undertaken to achieve our aims for the public benefit

The centre's principal activities are mainly provided in the centre, and also by zoom and telephone. These include a crèche; baby & toddler stay & play drop-ins; parenting outreach, advice and information; Kilburn Good Neighbours befriending scheme for isolated and vulnerable over 60's; community activities projects and activities (CAP) for over 50's; CHAPS project of activities for isolated older men; Tech Buddies, a volunteer project tackling the digital divide by increasing and improving access to digital and remote activities services, and information; Food Club, providing food parcels to those most affected by food poverty and reducing food waste services; Abbey's monthly Saturday community lunch; volunteer gardening and recycling project; IT classes; exercise, health & wellbeing classes for all ages; including healthy cooking, hearts and minds, seated exercise, yoga, tai chi, Zumba and dance and several social and recreational activities including creative writing, book club, sewing, coffee morning, cooking, arts and crafts, and bingo. The Henna Asian Women's group is based at the centre, and they provide services specific to their users in addition to the centre's own programme.

ACHIEVEMENTS AND PERFORMANCE

2022-2023 was a very challenging year. However, we successfully managed the ongoing impact of the Covid epidemic on people's lives and our community centre resources and programme delivery alongside the cost-of-living crisis, a 14% inflation high and managing and negotiating the lease and operational move to our new centre building planned for August 2022 but delayed until January 2023 due to issues with the new building.

We successfully transferred our extensive programme of activities from the old building to the new within two weeks and are now delivering at pre covid levels once again. We were also successful in securing a council recovery fund grant and one-off cost of living charitable trust project funding to enable us to maintain our programme of activities to meet identified need and outcomes and adapt to our new centre building and operational procedures.

The centre staff and board were actively involved in several key partnerships, funding bids and LBC consultations including LB Camden's Strategic Partners, LB cost of living crisis and warm welcome initiative, Camden Community Centres Consortium (C4), VAC, VCC and LB Camden Abbey Road Regeneration Project, and Wates corporate partnership.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Key achievements during the year include:

Project, Activities and Outreach

- Negotiated and completed very challenging move to our new building in January 2023 delayed from August 2022
- Successful delivery of our blended programme of activities, information, support, and referrals both in centre and remotely by zoom and telephone within 2 weeks of move.
- Between April 2022 to March 2023 a total of 416 members engaged in our CAP (Community Activities Programme) project activities, mainly in person, but also via zoom or both.
- The CAP team coordinated 966 sessions of 45 activities across 1,719 hours, generating 7,370 attendances and 10,161 contact hours with members. Of these, volunteer tutors ran between 3-5 regular activities, delivering 105 sessions of these in total.
- Through our Childrens services team and projects, 339 individual children and their carers accessed the drop in, and 2619 places were filled, and 33 individual children accessed the creche and 1084 places filled.
- Families accessed over 200 hours of outreach assistance, information, referral, and advice.
- Over 1,000 food bags were provided, on average 24 per week.
- Our Queens Award for Voluntary Service (QAVS) Kilburn Good Neighbours Scheme provided on average 1040 hours of matched member and volunteer befriending, 132 hours of ad hoc volunteer support, 910 staff contact support hours and 461 food parcels delivered.
- Tech Buddies volunteers provided 70 sessions and over 500 hours of IT assistance and support.
- Over 100 volunteers collectively contributed 2,547 hours.
- In the period we received 231 enquires from new perspective volunteers, 93 new volunteer applications, resulting in 40 new volunteers.
- Successful social media, website and monthly detailed programme activities guide to complement regular newsletters and mail outs with useful information for our users, families, older people and the wider community and links to other services and organisations.
- Over 1,000 followers on our Twitter – twitter.com/AbbeyCCNW6.

Fundraising and Sustainability

- Total value of successful funding applications for our Community Activities and Over 50's Projects for 2022-23, £168,851 and £209,234 confirmed and £112,120 anticipated for 2023-2025.
- Successfully tendered for Camden Children's Services Stay and Play drop in contract of £40,000 per year to continue and develop our drop-in provision to children aged under 5
- £25,000 CIL grant secured to contribute to costs of moving to new building
- Over £20,000 raised for 2022-23 in cost-of-living grants.
- £15,000 Camden Community Impacts Recovery grant secured.
- Lease with fixed charges negotiated whilst potential rental income is developed.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Partnerships and collaboration

- Successful partnership working to access funding streams and increase activities, effectiveness, and resilience.
- Collaborative work with C4, VAC and VCC to improve resilience and sustainability in the VCS.
- Partnership work with Camden to provide employability, training and opportunities and improve the Kilburn High Road and surrounding area.
- Collaborating with Team London to recruit and support volunteers.
- Maintained a strong partnership with Camden Adult Education and Mary Ward Centre enabling delivery of community classes including IT, ESOL, community choir and dance classes.
- Continued partnership work with central and Northwest London NHS foundation trust to deliver falls prevention classes.

Performance Monitoring

The centre uses external and internal performance management and quality control systems. External systems include independent organisational diagnostics reports, annual Ofsted registration, and inspection and Camden Children's Centre Services monitoring and evaluation for our childcare services. The London Borough of Camden also monitors and evaluates all our services on a regular basis. Performance and evaluation reports are provided for all charitable trusts which fund us. Staff and volunteers working with children and vulnerable people undergo DBS screening and attend regular safeguarding training.

Internal quality control systems include review days, registers, user involvement and feedback forms, questionnaires and focus groups and the detailed annual evaluation and monitoring questionnaire which provides in depth information regarding the outcomes, quality, and benefits of our services. The centre has up to date policies and procedures in place to ensure high quality performance management and services. Overall, the centre achieves excellent performance reports from these quality systems with few recommendations for improvement.

Local Partnership and Project Work

The centre is widely involved in collaborative and partnership work and develops further opportunities by being actively involved in new initiatives both locally, Camden-wide, and nationally. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information regarding partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through joint provision of services and the exchange of good practice, policies, and information.

The Centre Director is a member of Camden Community Centres Consortium (C4) which meets regularly to develop strategy and joint working initiatives and funding opportunities. C4 engages in consultation with Camden officers, councillors, VAC, VCC and other stakeholders regarding key issues such as funding, leases, rental charges, health, regeneration projects, volunteering, corporate social responsibility, and community involvement.

As previously mentioned, the centre engages in key partnership work and funding programmes with LB Camden, C4 AND Central and Northwest London NHS Foundation. The centre also works in partnership with other local organisations to provide services which include SHAK, the Felix Project, Mary Ward Centre, Restart, Master Gardeners, The Challenge, Street Bank, Good Gym, North

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

London Cares, Age UK Camden, South Sudan Women and Training Development and Henna Asian Women's Association to name but a few.

FINANCIAL REVIEW - April 2022-March 2023

The centre managed well financially, considering the ongoing economic impact of Covid, cost-of-living crisis and high inflation on reduced rental and fees income and the increase in core and staff costs due to the moving and operating costs of the new building and inflation.

Total Income increased by approximately 20% from £329,186 to £398,134 whilst expenditure also increased by 20% from £325,019 to £390,951 reflecting the increased income raised and costs generated by the move to the new building and high inflation. Net income over expenditure for the year was £7,183. It is anticipated that income will fall by approximately 10% in 2023-24 to reflect the one-off income generated for the move to the new building in 2022-23, which was approximately £35,000. Rental income of £8,164 is a 78% increase on 2021-22, but still only 38% of pre covid rental income of £21,327 in 2019-20. Fees income of £9,232 is a 359% increase on 2021-22 and an 8% increase on pre Covid fees income in 2019-20.

We successfully secured charitable trust project funding, and core and resilience grants and tender contracts from Camden council to enable continued and expanded delivery of our programme of activities and services to meet identified need and outcomes.

The core grant from LB Camden remained at £60,000 but will increase to £84,000 from April 2023 to reflect our increased core costs. Our Camden Children's Centre Services £40,000 annual contract for early years Drop-Ins also remained static with no increase to absorb the increased staff and core costs arising from exceptionally high inflation. A Camden resilience grant of £15,000 was also secured.

Charitable trust project funding totalled £201,947 for the year. Grants over £10,000 per year include The National Lottery Community Fund, £50,000; City Bridge Trust, £54,905; The Charity of Sir Richard Whittington, £21,100 for our Community Activities Programme and John Lyon's Charity, £22,000, for our crèche and families outreach programme.

Annual expenditure increased by 20 % to £390,951. 10% of this increase is one off centre moving costs for 2022-23, the other 10% is due to increased staff, centre and project running costs arising from exceptionally high inflation rates.

The main expenditure was employee costs totalling £303,463, a 13% increase on 2021-22 due to high inflation and increased staff hours. Direct centre moving costs, excluding salary costs were £34,132. Direct project costs, excluding employee salary costs, were £23,661. Support costs include legal and professional fees, £7,037; light & heat, £6,862, an increase of 397% on 2021-2; cleaning, £5,400, an increase of 48% on 2021-22; audit fee, £5,046, telephone and wi-fi, £1780; office expenses, £914.

The total cumulative balance including pension fund stands at £393,943, an increase of 2%. £119,716 is restricted funds, £162,755 is designated funds and £111,472 is unrestricted general funds. £10,849 is restricted for children's services for under-threes and £108,867 is restricted for the community activities programme, (CAP). £162,755 is designated, £107,755 to the Employee Costs and Pension Fund which enables the employers to fulfil their contractual obligations, including pension, sick, maternity and redundancy pay, and inflationary uplift and salary increases; and £55,000 to the building rent and maintenance fund to cover core and building running costs, repairs, rent, rates, and development of resources. Our total reserves which include restricted, designated, and unrestricted funds equate to approximately 12 months running costs at projected staff and service provision for

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

the next year.

Reserves Policy

Unrestricted Funds are needed to:

1. Meet organisational employee, legal, financial, health and safety requirements and obligations.
2. Quickly Implement any changes in the above requirements.
3. Enable implementation of short- and long-term objectives and outcomes from our Business Plan.
4. Enable a swift reaction to new and priority needs and demand and designate funding to projects at short notice.
5. To cover employee costs: salary increments, pension, maternity, sick and redundancy pay.
6. To cover core administration and support costs without which the centre could not function.

Abbey Community Centre requires an adequate level of reserves to.

1. Meet the Charities Commission recommended good practice of having a minimum of 3 months and a maximum of 3 years running costs as financial reserves. The centre's general unrestricted and undesignated reserves of £111,472 represent approximately 3 months projected 2023-24 running costs. Our general unrestricted, (£111,472) and designated (£162,755) funds of £274,227 represent 7 months projected 2023-24 running costs. Our total funds of £386,760, which include restricted, designated, and unrestricted funds equate to 10.5 months projected 2023-24 running costs.

2. Meet all commitments if circumstances arise where the trustees are obliged to wind down the company, approximating to a minimum of 3 months running cost plus employee redundancy entitlement. The introduction by LB Camden of high rental and service charges for their community buildings has increased the risk and need for adequate reserves. The designated funds of £55,000 include costs for this.

3. Meet the requirements of The Pensions Act 2007 whereby from 1st April 2019 we will contribute a minimum of 3% of a contributing employee's salary. The designated employee fund of £107,755 includes the costs for this.

4. Safeguard the centre's activity and project delivery commitment in the event of delays and or withdrawal in receipt of grants and funding. This approximates to 15% of total grant income.

5. Provide for contingencies and risks which cannot be met from annual income when they arise.

6. A fund of £10-15,000 to designate to special projects to quickly meet an identified need.

7. To meet any short term statutory, legal or employee obligations such as staff sickness, maternity cover, IT renewal, building maintenance, or any cash-flow difficulties.

The centre aims to maintain an appropriate level of reserves through fund-raising, income generation and diversification, and considering appropriate investment accounts. The Treasurer or Centre Director will include a report on the level of reserves at year end and steps will be taken to address any issues which may arise. The policy will be reviewed annually considering any changes in circumstances.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

PLANS FOR FUTURE PERIODS

- Review and develop the centres activity and service programme to maximise opportunities of new building and further improve outcomes and quality of life of local people.
- Develop and implement our premium income rental strategy to maximise and diversify our income stream and enhance future sustainability.
- Develop and expand our community activities programme, (CAP) including CHAPS and Tech Buddies project to further improve outcomes of the local community in particular older men and reducing the digital divide.
- Sustain and develop services and improve outcomes for children under 3 years and their families to include more outreach and engagement with new and known parents.
- Sustain our Kilburn Good Neighbours project and all activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Sustain and expand weekly Food Club in partnership with the Felix Project and monthly Saturday community lunch.
- Sustain and develop activities to further improve health and well-being and life expectancy outcomes, especially for older men.
- Sustain and increase number of volunteers, providing support and training.
- Annual board of trustees, centre and sustainability and fundraising strategy to continue effective governance and enable future provision of quality services and activities that reflect the diversity and meet the requirements of the community for the public benefit.
- Maintain and develop key partnerships, CSR strategy and sustainable funding programme.
- Retain our high profile and relevance to local needs through effective publicity, consultation and partnership working.
- Continue effective, professional oversight, management, and governance of the organisation.

In addition to the current programme of services, partnership work and planning for the new centre we will continue to review and develop our policies, action plan, services and infrastructure and adapt to changes in public health, financial, evaluation and monitoring criteria to ensure that we meet our commitments to public benefit in the safest, most cost effective and efficient way.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Abbey Community Centre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITOR

The auditors, Goldwin's Chartered Accountants, offer themselves for reappointment in accordance with section 485 of the Companies Act 2006.

Signed on behalf of the board of trustees



Ms Caroline Moyes Matheou
Chair

17 July 2023

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Abbey Community Centre (the 'Charity') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2023

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2023

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2023

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

17 July 2023

Abbey Community Centre (Company Limited By Guarantee)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	Note	£	£	£	£
Income from:					
Donations and legacies	3	-	9,232	9,232	3,696
Charitable activities	5				
Core Community Centre		133,695	20,825	154,520	81,882
Childrens' Services		2,208	62,000	64,208	62,013
Community Activities Programme (CAP)		11	168,840	168,851	181,571
Investments	4	1,117	206	1,323	24
Total income		137,031	261,103	398,134	329,186
Expenditure on:					
Charitable activities	6				
Core Community Centre		117,933	25,033	142,966	104,905
Childrens' Services		-	69,959	69,959	63,971
Community Activities Programme (CAP)		-	178,026	178,026	156,143
Total expenditure		117,933	273,018	390,951	325,019
Net income / (expenditure) for the year	7	19,098	(11,915)	7,183	4,167
Transfers between funds		-	-	-	-
Net movement in funds		19,098	(11,915)	7,183	4,167
Reconciliation of funds:					
Total funds brought forward		255,129	131,631	386,760	382,593
Total funds carried forward		274,227	119,716	393,943	386,760

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Abbey Community Centre (Company Limited By Guarantee)

Balance sheet

As at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	11		-		-
Current assets:					
Debtors	12	3,600		1,070	
Cash at bank and in hand		457,358		450,563	
		460,958		451,633	
Liabilities:					
Creditors: amounts falling due within one year	13	67,015		64,873	
Net current assets			393,943		386,760
Total assets less current liabilities			393,943		386,760
Total net assets	14		393,943		386,760
Funds	15				
Restricted funds			119,716		131,631
Unrestricted funds:					
Designated funds		162,755		162,755	
General funds		111,472		92,374	
Total unrestricted funds			274,227		255,129
Total funds			393,943		386,760

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 17 July 2023
and signed on their behalf by:



Caroline Moyes Matneou

Chair

Company registration no. 2028600

The attached notes form part of the financial statements.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

~	Fixtures and fittings	25%
~	Computer equipment	25%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2023

2 Detailed comparatives for the statement of financial activities

	Unrestricted funds £	Restricted Funds £	2022 Total Funds £
Income from:			
Donations and legacies	3,696	-	3,696
Charitable activities:			
Core Community Centre	79,882	2,000	81,882
Childrens Service Project	2,013	60,000	62,013
Community Activities Programme (CAP)	54	181,517	181,571
Investments	24	-	24
Total income	85,669	243,517	329,186
Expenditure on:			
Charitable activities:			
Core Community Centre	96,786	8,119	104,905
Childrens Service Project	-	63,971	63,971
Community Activities Programme (CAP)	-	156,143	156,143
Total expenditure	96,786	228,233	325,019
Net income / expenditure	(11,117)	15,284	4,167
Transfers between funds	-	-	-
Net movement in funds	(11,117)	15,284	4,167
Total funds brought forward	266,246	116,347	382,593
Total funds carried forward	255,129	131,631	386,760

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Donations	-	9,232	9,232	3,696
	-	9,232	9,232	3,696

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Bank interest	1,117	206	1,323	24
	1,117	206	1,323	24

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2023

5 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income earned from charitable activities				
Core Community Centre				
LBC Strategic Partnership Fund core grant	60,000	-	60,000	60,000
LBC - Resilience Fund 22-23	15,000	-	15,000	-
LBC KP CoL Crisis Grant	2,113	-	2,113	-
LBC SH CoL Crisis Grant	2,372	-	2,372	-
LBC Public Toilet grant	750	-	750	-
CIL New Centre Moving Costs	25,000	-	25,000	-
LBC SPF New Centre Moving Costs	10,000	-	10,000	-
Rentals	8,164	-	8,164	4,599
Government and LBC covid support grants	-	-	-	12,000
RBKC	1,991	-	1,991	-
HMRC- CJRS Grants	-	-	-	938
L B Camden Rate Rebate	-	-	-	2,300
Others	1,018	-	1,018	45
L B Camden	5,874	-	5,874	2,000
HUBBUB Foundation	-	3,000	3,000	-
Hampstead Wells & Campden CoL Crisis Grant	-	8,825	8,825	-
JustGiving	1,413	-	1,413	-
LBC CP Legal fees	-	9,000	9,000	-
Childrens Service Project				
LBC Children's Services	-	40,000	40,000	40,000
John Lyon's Charity	-	22,000	22,000	20,000
Creche & drop in fees	2,208	-	2,208	2,013
Community Activities Programme (CAP)				
Ageing Better in Camden	-	-	-	7,500
Ageing Better in Camden	-	-	-	7,500
The 29th May 1961 Charitable Trust	-	-	-	2,000
The Hampstead Wells and Campden Trust	-	1,800	1,800	-
Easyfundraising	-	83	83	54
Camden Giving Social Action Fund	-	7,536	7,536	4,992
Hubbub fridge grant	-	5,000	5,000	-
DWP (Jason)	-	-	-	3,082
Independent Age Grants Fund	-	-	-	12,280
City Bridge Trust	-	54,905	54,905	50,000
London Catalyst	-	-	-	417
Arnold Clark Community Fund	-	1,000	1,000	-
Crowdfunder	-	635	635	-
Comic Relief	-	-	-	28,663
The National Lottery Community Fund	-	50,000	50,000	50,000
Global's Make Some Noise	-	13,214	13,214	-
Tesco Bags of Help - Covid 19 Communities Trust	-	-	-	1,000
The Charity of Sir Richard Whittington	-	21,100	21,100	-
GVC Ladbroke	-	6,667	6,667	3,333
The National Lottery Awards for All England	-	6,900	6,900	10,000
Sainsbury's	-	-	-	500
Walking & Cycling Grant London	-	-	-	250
Others	11	-	11	-
Total income from charitable activities	135,914	251,665	387,579	325,466

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2023

6 Analysis of expenditure- current year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2023 Total £	2022 Total £
Staff costs	112,414	57,272	133,777	-	303,463	269,243
Direct cost						
Project expenses	-	687	22,974	-	23,661	27,023
Support cost						
Rates & water	-	-	-	1,309	1,309	653
Light & heat	-	-	-	6,862	6,862	1,381
Cleaning	-	-	-	5,400	5,400	3,647
Legal & professional	-	-	-	7,037	7,037	3,624
Telephone	-	-	-	1,780	1,780	1,609
Training & development	-	-	-	895	895	1,183
Office expenses	-	-	-	914	914	1,865
Covid-19 costs	-	-	-	-	-	8,119
Equipment & repair	-	-	-	310	310	1,643
CIL New Centre costs	-	-	-	34,132	34,132	-
Governance cost						
Bank charges	-	-	-	142	142	349
Audit fees	-	-	-	5,046	5,046	4,680
	112,414	57,959	156,751	63,827	390,951	325,019
Support costs	30,552	12,000	21,275	(63,827)		
Total expenditure 2023	142,966	69,959	178,026	-	390,951	
Total expenditure 2022	98,227	60,179	116,480	-	274,886	

Of the total expenditure £142,966 was unrestricted (2022: £96,786) and £247,985 was restricted (2022: £228,233).

Analysis of expenditure- previous year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2022 Total £	2021 Total £
Staff costs	106,635	51,604	111,004	-	269,243	228,500
Direct cost						
Project expenses	-	374	26,649	-	27,023	17,061
Support cost						
Rates & water	-	-	-	653	653	-
Light & heat	-	-	-	1,381	1,381	1,041
Cleaning	-	-	-	3,647	3,647	3,000
Legal & professional	-	-	-	3,624	3,624	6,724
Telephone	-	-	-	1,609	1,609	1,666
Training & development	-	-	-	1,183	1,183	240
Office expenses	-	-	-	1,865	1,865	2,285
Covid-19 costs	-	-	-	8,119	8,119	7,296
Equipment & repair	-	-	-	1,643	1,643	2,431
Depreciation	-	-	-	-	-	-
Governance cost						
Bank charges	-	-	-	349	349	222
Audit fees	-	-	-	4,680	4,680	4,420
	106,635	51,978	137,653	28,753	325,019	274,886
Support costs	(1,730)	11,993	18,490	(28,753)		
Governance costs						
Total expenditure 2021	104,905	63,971	156,143	-	325,019	

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

7 Net incoming resources for the year

This is stated after charging / crediting:

	2023	2022
	£	£
Auditors' remuneration		
Audit fees net of VAT	4,200	3,880

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	278,902	249,243
Social security costs	19,311	15,376
Employer pension contributions	5,250	4,624
	303,463	269,243

The total employee benefits including pension contributions of the key management personnel were £54,638 (2022: £51,444).

No employees earned more than £60,000 per annum.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Staff numbers

The average number of employees during the year was as follows:

	2023	2022
	No.	No.
Charitable activity	11	12
Support	2	2
	13	14

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At the start of the year	10,502	10,502
Additions in year	-	-
Disposals in year	-	-
At the end of the year	10,502	10,502
Depreciation		
At the start of the year	10,502	10,502
Charge for the year	-	-
Eliminated on disposal	-	-
At the end of the year	10,502	10,502
Net book value		
At the end of the year	-	-
At the start of the year	-	-

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

12 Debtors

	2023	2022
	£	£
Other debtors	3,600	1,070
	<u>3,600</u>	<u>1,070</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation & social security	6,203	6,350
Pension	1,225	1,137
Accruals	5,040	4,650
Other creditors	7,318	-
Deferred income	47,229	52,736
	<u>67,015</u>	<u>64,873</u>

Deferred income

	2023	2022
	£	£
Balance at the beginning of the year	52,736	28,578
Amount released to income in the year	(52,736)	(28,578)
Amount deferred in the year	47,229	52,736
Balance at the end of the year	<u>47,229</u>	<u>52,736</u>

Deferred income represents grants received for the purpose of expenditure in a future period.

14 Analysis of net assets between funds- current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2023
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	111,472	162,755	119,716	393,943
Net assets at the end of the year	<u>111,472</u>	<u>162,755</u>	<u>119,716</u>	<u>393,943</u>

Analysis of net assets between funds- prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2022
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	92,374	162,755	131,631	386,760
Net assets at the end of the year	<u>92,374</u>	<u>162,755</u>	<u>131,631</u>	<u>386,760</u>

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2023

15 Movements in funds-current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	4,208	20,825	25,033	-	-
Children's Services	18,808	62,000	69,959	-	10,849
Community Activities Programme (CAP)	108,615	178,278	178,026	-	108,867
Total restricted funds	131,631	261,103	273,018	-	119,716
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	107,755	-	-	-	107,755
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	162,755	-	-	-	162,755
General funds	92,374	137,031	117,933	-	111,472
	92,374	137,031	117,933	-	111,472
Total unrestricted funds	255,129	137,031	117,933	-	274,227
Total funds including pension fund	386,760	398,134	390,951	-	393,943

Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	10,327	2,000	8,119	-	4,208
Children's Services	22,779	60,000	63,971	-	18,808
Community Activities Programme (CAP)	83,241	181,517	156,143	-	108,615
Total restricted funds	116,347	243,517	228,233	-	131,631
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	106,817	938	-	-	107,755
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	161,817	938	-	-	162,755
General funds	104,429	84,731	96,786	-	92,374
	104,429	84,731	96,786	-	92,374
Total unrestricted funds	266,246	85,669	96,786	-	255,129
Total funds including pension fund	382,593	329,186	325,019	-	386,760

16 Operating lease commitments

At the balance sheet date, the charity had no financial commitment under non-cancellable operating leases.

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

18 Related party transactions

There are no related party transaction for the year (2022: None).

Accounts

ABBHEY COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2022

Company Number 2028600

Charity Number 295191

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association, dated 25th March 1986 (updated as required), and registered with the Charity Commissioners on 3rd October 1986.

Appointment, Induction and Training of Trustees

Trustees are sought prior to the AGM, via relevant organisations, targeted publicity, and nominations from the local community. A personal statement summarising key skills, relevant experience and reasons for nomination is required. When considering new trustees, the board has regard to the skills and expertise required for the organisation and its legal requirements under charity and company law. Trustees are elected and re-elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association.

New trustee's induction includes detailed information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and current and projected financial performance of the charity. During induction, they meet key employees and other trustees. Trustees are encouraged to attend appropriate training to facilitate undertaking of their role and a contract with an HR service offers advisory seminars on employer's good practice. An annual strategic review day is held in addition to regular trustee board meetings and email communication. Trustees are invited and encouraged to attend Camden consultations and to represent the centre at key events.

Organisation

The charity is organised so that trustees meet regularly to provide strategic direction and development and oversee its affairs. Emails with key updates are regularly sent between meetings. The Centre Director is responsible for: ensuring trustees are fully informed of key changes in legislation and good practice; advise and implementation of policy, strategic direction, and financial sustainability; adherence to all legal and financial requirements; and business and partnership development. An Operations & Project Delivery Manager is responsible for the daily running and administration of the charity and its activities, and an Income & Project Development Manager enables sustainability and innovation whilst ensuring and maintaining quality, outcomes, and outputs. The remaining staff are employed to deliver front-line services

Risk Management

The centre has an organisational risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and the implementation of procedures and actions designed to minimise any potential impact on the charity should those risks materialise. From March 2020 the centre also has a Covid -19 Risk Assessment which is reviewed monthly. These strategies enable trustees to ensure the centre is able to discharge its responsibilities and commitments.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

OBJECTIVES AND PRINCIPAL ACTIVITIES

Abbey Community Centre (ACC) is a registered charity and company limited by guarantee and managed by a voluntary board of trustees. Established in 1976, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters, and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. Building community cohesion between communities to improve people's quality of life. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Abbey Community Centre aims to: -

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Build community cohesion between communities to improve people's quality of life.
- Provide educational, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning and development.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

The local community is largely defined as the Kilburn ward of the London Borough of Camden, although the centre's services are open to all Camden residents and the local community. The Indices of Multiple Deprivation (IMD) 2015 rank Camden 69th in England for overall deprivation and 65th for income deprivation (out of 326, 1 being the most deprived). The Kilburn ward is culturally and racially diverse and densely populated with 57.9% of people 65+ living alone and 18% lone parent households. The IMD 2015 evidence substantial social deprivation. Within Camden, Kilburn is ranked 2nd for Multiple Deprivation & Income Deprivation affecting Older People and Children. Four of Kilburn Priory's Lower Super Output Areas are in the 30% most deprived in England for Overall Deprivation and Probability of Loneliness for people aged 65+ and within 10% of the most deprived for Income Deprivation, especially affecting Older People and Children.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The board of trustees consider how our planned services will contribute to the aims and objectives they have set.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Principal activities undertaken to achieve our aims for the public benefit

The centre's principal activities, provided both in the centre, by zoom and telephone, include a crèche; baby & toddler stay & play drop-ins; parenting advice and information; Kilburn Good Neighbours befriending scheme for isolated and vulnerable over 60's; Community Activities projects and activities (CAP) for over 50's; CHAPS project of activities for isolated older men; Tech Buddies, a volunteer project tackling the digital divide by increasing and improving access to digital and remote activities, services and information; Volunteer gardening and recycling project, Abbey's monthly Saturday community lunch; IT classes; exercise, health & wellbeing classes for all ages; including healthy cooking, seated exercise, yoga, tai chi, Zumba and dance and several social and recreational activities including creative writing, book club, sewing, community choir, coffee morning, afternoon tea, bocchia, cooking, arts and crafts, and bingo. The Henna Asian Women's group is based at the centre, and they provide services specific to their users in addition to the centre's own programme.

ACHIEVEMENTS AND PERFORMANCE

2021-2022 was another challenging year. We continued to manage the impact of the ongoing Covid epidemic on people's lives and our community centre resources and programme delivery alongside managing and negotiating the lease and operational move to our new centre building planned for August 2022.

We were very successful in delivering our blended programme of activities from in centre to remote provision, both by zoom and telephone, to offer as many activities, support, and information as possible. We were also successful in securing a council covid support grant and charitable trust project funding to enable us to continually adapt our centre building and IT resources and expand our programme of activities to meet identified need and outcomes.

The centre staff and board were actively involved in several key partnerships, funding bids and LBC consultations including LB Camden's Strategic Partners, LB Camden Community Health Champions, Big Lottery Ageing Better project, Camden Community Centres Consortium (C4), LB Camden Abbey Road Regeneration Project, and Wates corporate partnership.

Key achievements during the year include:

Project, Activities and Outreach

- Successful delivery of a blended programme of activities, information, support, and referrals both in centre and remotely by zoom and telephone.
- 753 In Person sessions delivered in the centre
- 420 Zoom sessions held
- Six Community Saturday Lunches were held, with over 35-45 members attending per lunch
- 380 children and their families, 134 KGN members and 697 CAP members, a total of 1,211 users accessed our services
- 19 weekly food bags provided, 912 provided over the year
- 190 individual children used our children's services, with 804 creche places filled and 1,215 stay and play sessions places filled
- Our Queens Award for Voluntary Service (QAVS) Kilburn Good Neighbours Scheme provided on average 1344 hours of matched member and volunteer befriending, 168 hours of ad hoc volunteer support, 1080 staff contact support hours and 540 food parcels delivered

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

- Tech Buddies volunteers provided over 500 hours of IT assistance and support
- Over 100 volunteers contributed 3,967 hours of volunteering
- New monthly detailed programme activities guide to complement regular newsletters and mail outs with useful information for families, older people and the wider community and links to other services and organisations
- Covid-19 Advice and Information Hub on our website, <https://abbeycc-kilburn.org.uk/index.php/covid-19-advice-info/> with a directory of other organisations, information about Covid-19 and vaccination, links to our activities, educational resources for families and much more
- Over 1,000 followers on our Twitter – twitter.com/AbbeyCCNW6.

Fundraising and Sustainability

- Total value of successful funding applications for our Community Activities and Over 50's Projects for 2021-22, £181,571 and £395,595 secured for 2022-2026.
- Successful applications include City Bridge Trust, £250,000 in total over 5 years; National Lottery Reaching Communities, £150,000 over 3 years; London Together Fund (Mayor of London and Comic Relief) £42,995 over 2 years.
- Camden Children's Services contract of £40,000 per year to continue and develop our drop-in provision to children aged under 5 renewed for another year.
- £60,000 over 3 years from John Lyon's Charity for our creche and family outreach project.
- £12,000 Camden Covid Recovery grant secured.

Partnerships and collaboration

- Successful partnership working to access funding streams and increase activities, effectiveness, and resilience.
- Continued partnership with C4, LB Camden, Age UK Camden, and other VCS organisations to deliver the four million Big Lottery-funded Ageing Better project.
- Collaborative work with C4, VAC and VCC to improve resilience and sustainability in the VCS.
- Partnership work with Camden to provide employability training and opportunities and improve the Kilburn High Road and surrounding area.
- Collaborating with Team London to recruit and support volunteers
- Maintained a strong partnership with Camden Adult Education, Mary Ward Centre, and Westminster Kingsway enabling delivery of in centre and Zoom community classes including IT, ESOL, community choir and dance classes.
- Continued partnership work with central and Northwest London NHS foundation trust to deliver falls prevention classes.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Performance Monitoring

The centre uses external and internal performance management and quality control systems. External systems include independent organisational diagnostics reports, annual Ofsted registration, and inspection and Camden Children's Centre Services monitoring and evaluation for our childcare services. The London Borough of Camden also monitors and evaluates all our services on a regular basis. Performance and evaluation reports are provided for all charitable trusts which fund us. Staff and volunteers working with children and vulnerable people undergo DBS screening and attend regular safeguarding training.

Internal quality control systems include review days, registers, user involvement and feedback forms, questionnaires and focus groups and the detailed annual evaluation and monitoring questionnaire which provides in depth information regarding the outcomes, quality, and benefits of our services. The centre has up to date policies and procedures in place to ensure high quality performance management and services. Overall, the centre achieves excellent performance reports from these quality systems with few recommendations for improvement.

Local Partnership and Project Work

The centre is widely involved in collaborative and partnership work and develops further opportunities by being actively involved in new initiatives both locally, Camden-wide, and nationally. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information regarding partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through joint provision of services and the exchange of good practice, policies, and information.

The Centre Director is a member of Camden Community Centres Consortium (C4) which meets regularly to develop strategy and joint working initiatives and funding opportunities. C4 engages in consultation with Camden officers, councillors, VAC, VCC and other stakeholders regarding key issues such as funding, leases, rental charges, health, regeneration projects, volunteering, corporate social responsibility, and community involvement.

As previously mentioned, the centre engages in key partnership work and funding programmes with LB Camden, Central and Northwest London NHS Foundation Trust, C4 and Age UK Camden. The centre also works in partnership with other local organisations to provide services which include SHAK, the Felix Project, Mary Ward Centre, Restart, Master Gardeners, The Challenge, Westminster Kingsway College, Street Bank, Good Gym, North London Cares, Age UK Camden for Good Neighbour Schemes, and Henna Asian Women's Association to name but a few.

FINANCIAL REVIEW April 2021-March 2022

The centre managed well financially considering the impact of Covid and the current economic climate on rental and fees income.

Total Income only decreased by 5% to £329,186, despite the 83% reduction in covid support grants whilst expenditure increased by 18% to £325,019, reflecting the increase in service provision and associated staff costs.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Rental income of £4,599 is a 50% increase on 2020-21, but still only 22% of pre covid rental income of £21,327 in 2019-20. Fees at £2,013 is a 50% increase on 2020-21 but still less than 25% of fees income of £8,547 in 2019-20. Whilst Covid support grants reduced by 83% from £77,389 in 20-21 to £12,938, we were very successful securing charitable trust project funding and grant and tender contracts from Camden council to enable continued and expanded delivery of our blended programme of activities and services to meet identified need and outcomes.

The core grant from LB Camden remained static at £60,000 (excluding current rental allocation of £19,000), as did Camden Children's Centre Services £40,000 annual contract for early years Drop-Ins. A Camden covid support grant of £12,000 was also secured.

Charitable trust project funding totalled £243,584 for the year. Grants over £10,000 per year include The National Lottery Community Fund, £50,000; City Bridge Trust, £50,000; Comic Relief, £28,663; Ageing Better in Camden, £15,000 and Independent Age, £12,280 for our Community Activities Programme and John Lyon's Charity, £20,000, for our crèche and families outreach programme.

Annual expenditure increased by 18% to £325,019 due to increased staff, project delivery, cleaning, rates, and refuge costs. Net income over expenditure for the year was £4,167 restricted to the Community Activities Project (CAP) fund.

The main expenditure was employee costs totalling £269,243. Direct project costs, excluding employee salary costs, were £27,023. Support costs include Covid equipment costs, £8,119, audit fee, £4,680; cleaning £3,647; legal and professional fees, £3,624; office expenses, £1,865, equipment and repair £1,643, telephone and wi-fi, £1,609; and light & heat, £1,381.

The total cumulative balance stands at £386,760. £131,631 is restricted funds, £162,755 is designated funds and £92,374 is unrestricted general funds. £18,808 is restricted for children's services for under-threes; £108,615 is restricted for the community activities programme, (CAP); and £4,208 for core costs. £162,755 is designated, £107,755 to the Employee Costs and Pension Fund which enables the employers to fulfil their contractual obligations, including pension, sick, maternity and redundancy pay, and inflationary uplift and salary increases; and £55,000 to the building rent and maintenance fund to cover core and building running costs, repairs, rent, rates, and development of resources. Our total reserves which include restricted, designated, and unrestricted funds equate to approximately 12 months running costs at projected staff and service provision for the next year.

Reserves Policy

Unrestricted Funds are needed to:

1. Meet organisational employee, legal, financial, health and safety requirements and obligations.
2. Quickly Implement any changes in the above requirements.
3. Enable implementation of short- and long-term objectives and outcomes from our Business Plan.
4. Enable a swift reaction to new and priority needs and demand and designate funding to projects at short notice.
5. To cover employee costs: salary increments, pension, maternity, sick and redundancy pay.
6. To cover core administration and support costs without which the centre could not function.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Abbey Community Centre requires an adequate level of reserves to.

1. Meet the Charities Commission recommended good practice of having a minimum of 3 months and a maximum of 3 years running costs as financial reserves. The centre's general unrestricted and undesignated reserves of £92,374 represent approximately 3 months projected 2022-23 running costs. Our general unrestricted, (£92,374) and designated (£162,755) funds of £255,129 represent approximately 8 months projected 2022-23 running costs. Our total funds of £386,760, which include restricted, designated, and unrestricted funds equate to approximately 12 months projected 2022-23 running costs.

2. Meet all commitments if circumstances arise where the trustees are obliged to wind down the company, approximating to a minimum of 3 months running cost plus employee redundancy entitlement. The introduction by LB Camden of high rental and service charges for their community buildings has increased the risk and need for adequate reserves. The designated funds of £162,755 include costs for this.

3. Meet the requirements of The Pensions Act 2007 whereby from 1st April 2019 we will contribute a minimum of 3% of a contributing employee's salary. The designated employee fund of £107,755 includes the costs for this.

4. Safeguard the centre's activity and project delivery commitment in the event of delays and or withdrawal in receipt of grants and funding. This approximates to 15% of total grant income, £49,378.

5. Provide for contingencies and risks which cannot be met from annual income when they arise.

6. A fund of £10-15,000 to designate to special projects to quickly meet an identified need.

7. To meet any short term statutory, legal or employee obligations such as staff sickness, maternity cover, IT renewal, building maintenance, or any cash-flow difficulties.

The centre aims to maintain an appropriate level of reserves through fund-raising, income generation and diversification, and considering appropriate investment accounts. The Treasurer or Centre Director will include a report on the level of reserves at year end and steps will be taken to address any issues which may arise. The policy will be reviewed annually considering any changes in circumstances.

PLANS FOR FUTURE PERIODS

- Finalise lease negotiations and logistical operations for move to new community centre building at 72 Belsize Road, Kilburn.
- Review, develop and expand in centre and remote activities within Covid guidelines and risk assessments to further improve outcomes and quality of life of local people.
- Develop and expand our community activities programme, (CAP) including CHAPS and Tech Buddies project to further improve outcomes of the local community in particular older men and reducing the digital divide.
- Sustain and develop services and improve outcomes for children under 3 years and their families to include more outreach and engagement with new and known parents.
- Sustain our Kilburn Good Neighbours project and all activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

- Continue weekly Food Club in partnership with the Felix Project and monthly Saturday community lunch.
- Sustain and develop activities to further improve health and well-being and life expectancy outcomes, especially for older men.
- Sustain and increase number of volunteers, providing support and training
- Annual centre sustainability and fundraising strategy review to enable future provision of quality services and activities that reflect the diversity and meet the requirements of the community for the public benefit.
- Maintain and develop key partnerships, CSR strategy and sustainable funding programme.
- Retain our high profile and relevance to local needs through effective publicity, consultation and partnership working.
- Continue effective, professional oversight, management, and governance of the organisation.

In addition to the current programme of services, partnership work and planning for the new centre we will continue to review and develop our Covid policy and action Plan, services and infrastructure and adapt to changes in public health, financial, evaluation and monitoring criteria to ensure that we meet our commitments to public benefit in the safest, most cost effective and efficient way.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Abbey Community Centre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITOR

The auditors, Goldwin's Chartered Accountants, offer themselves for appointment in accordance with section 485 of the Companies Act 2006.

Signed on behalf of the board of trustees



Ms Caroline Moyes Matheou
Chair

Date: 06/07/2022

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Abbey Community Centre (the 'Charity') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [Financial Reporting Standard 102](#): The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2022

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2022

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2022

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's members, as a body, in accordance with [Chapter 3 of Part 16](#) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

Date: 14/07/2022

Abbey Community Centre (Company Limited By Guarantee)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	Note	£	£	£	£
Income from:					
Donations and legacies	3	3,696	-	3,696	2,046
Charitable activities	5				
Core Community Centre		79,882	2,000	81,882	140,966
Childrens' Services		2,013	60,000	62,013	61,026
Community Activities Programme (CAP)		54	181,517	181,571	143,817
Investments	4	24	-	24	113
Total income		85,669	243,517	329,186	347,968
Expenditure on:					
Charitable activities	6				
Core Community Centre		96,786	8,119	104,905	98,227
Childrens' Services		-	63,971	63,971	60,179
Community Activities Programme (CAP)		-	156,143	156,143	116,480
Total expenditure		96,786	228,233	325,019	274,886
Net income / (expenditure) for the year	7	(11,117)	15,284	4,167	73,082
Transfers between funds		-	-	-	-
Net movement in funds		(11,117)	15,284	4,167	73,082
Reconciliation of funds:					
Total funds brought forward		266,246	116,347	382,593	309,511
Total funds carried forward		255,129	131,631	386,760	382,593

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Abbey Community Centre (Company Limited By Guarantee)

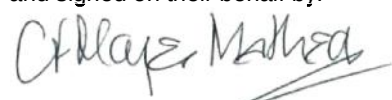
Balance sheet

As at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	11		-		-
Current assets:					
Debtors	12	1,070		-	
Cash at bank and in hand		450,563		421,374	
		451,633		421,374	
Liabilities:					
Creditors: amounts falling due within one year	13	64,873		38,781	
Net current assets			386,760		382,593
Total assets less current liabilities			386,760		382,593
Total net assets			386,760		382,593
Funds	15				
Restricted funds			131,631		116,347
Unrestricted funds:					
Designated funds		162,755		161,817	
General funds		92,374		104,429	
Total unrestricted funds			255,129		266,246
Total funds			386,760		382,593

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 06/07/2022
and signed on their behalf by:



Caroline Moyes Matheou

Chair

Company registration no. 2028600

The attached notes form part of the financial statements.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

~	Fixtures and fittings	25%
~	Computer equipment	25%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2022

2 Detailed comparatives for the statement of financial activities

	Unrestricted funds £	Restricted Funds £	2021 Total Funds £
Income from:			
Donations and legacies	2,046	-	2,046
Charitable activities:			
Core Community Centre	140,966	-	140,966
Childrens Service Project	1,026	60,000	61,026
Community Activities Programme (CAP)	6,050	137,767	143,817
Investments	113	-	113
Total income	150,201	197,767	347,968
Expenditure on:			
Charitable activities:			
Core Community Centre	98,227	-	98,227
Childrens Service Project	-	60,179	60,179
Community Activities Programme (CAP)	-	116,480	116,480
Total expenditure	98,227	176,659	274,886
Net income / expenditure	51,974	21,108	73,082
Transfers between funds	-	-	-
Net movement in funds	51,974	21,108	73,082
Total funds brought forward	214,272	95,239	309,511
Total funds carried forward	266,246	116,347	382,593

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Donations	3,696	-	3,696	2,046
	3,696	-	3,696	2,046

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Bank interest	24	-	24	113
	24	-	24	113

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2022

5 Income from charitable activities

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Income earned from charitable activities				
Core Community Centre				
LBC Strategic Partnership Fund core grant	60,000	-	60,000	60,000
Rentals	4,599	-	4,599	3,008
Government and LBC covid support grants	12,000	-	12,000	40,572
HMRC- CJRS Grants	938	-	938	36,817
L B Camden Rate Rebate	2,300	-	2,300	-
Others	45	-	45	569
IT Grant Camden Community Centres	-	2,000	2,000	-
Childrens Service Project				
LBC Children's Services	-	40,000	40,000	40,000
John Lyon's Charity	-	20,000	20,000	20,000
Creche & drop in fees	2,013	-	2,013	1,026
Community Activities Programme (CAP)				
Ageing Better in Camden	-	7,500	7,500	10,000
Ageing Better in Camden	-	7,500	7,500	10,000
People's Health Trust	-	-	-	5,905
The 29th May 1961 Charitable Trust	-	2,000	2,000	2,000
Payroll Giving	-	-	-	960
The Hampstead Wells and Campden Trust	-	-	-	1,440
Easyfundraising	54	-	54	94
Camden Giving Social Action Fund	-	4,992	4,992	1,240
Camden giving Inclusive Community Fund	-	-	-	2,330
The Hampstead Wells and Campden Trust	-	-	-	9,208
CAF Coronavirus Emergency Fund	-	-	-	5,240
Camden Giving Covid-19 Charity Fund	-	-	-	4,875
DWP (Jason)	-	3,082	3,082	2,061
JustGiving	-	-	-	2,452
Independent Age Grants Fund	-	12,280	12,280	6,720
City Bridge Trust	-	50,000	50,000	9,431
Edward Harvist Trust Sustainable Food Fund	-	-	-	3,236
London Catalyst	-	417	417	2,083
London Community Response Fund-Wave 2	-	-	-	10,297
London Community Response Fund-Wave 3	-	-	-	7,369
Comic Relief	-	28,663	28,663	14,332
The National Lottery Community Fund	-	50,000	50,000	25,000
Neighbourly Covid-19 Community Fund	-	-	-	400
JustGiving	-	-	-	594
Tesco Bags of Help - Covid 19 Communities Trust	-	1,000	1,000	500
CMS Law	-	-	-	6,000
GVC Ladbrokes	-	3,333	3,333	-
The National Lottery Awards for All England	-	10,000	10,000	-
Sainsbury's	-	500	500	-
Camden Recycling	-	250	250	-
Others	-	-	-	50
Total income from charitable activities	81,949	243,517	325,466	345,809

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2022

6 Analysis of expenditure- current year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2022 Total £	2021 Total £
Staff costs	106,635	51,604	111,004	-	269,243	228,500
Direct cost						
Project expenses	-	374	26,649	-	27,023	17,061
Support cost						
Rates & water	-	-	-	653	653	-
Light & heat	-	-	-	1,381	1,381	1,041
Cleaning	-	-	-	3,647	3,647	3,000
Legal & professional	-	-	-	3,624	3,624	6,724
Telephone	-	-	-	1,609	1,609	1,666
Training & development	-	-	-	1,183	1,183	240
Office expenses	-	-	-	1,865	1,865	2,285
Covid-19 costs	-	-	-	8,119	8,119	7,296
Equipment & repair	-	-	-	1,643	1,643	2,431
Governance cost						
Bank charges	-	-	-	349	349	222
Audit fees	-	-	-	4,680	4,680	4,420
	106,635	51,978	137,653	28,753	325,019	274,886
Support costs	(1,730)	11,993	18,490	(28,753)		
Total expenditure 2022	104,905	63,971	156,143	-	325,019	
Total expenditure 2021	98,227	60,179	116,480	-	274,886	

Of the total expenditure £96,786 was unrestricted (2021: £98,227) and £228,233 was restricted (2021: £176,659).

Analysis of expenditure- previous year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2021 Total £	2020 Total £
Staff costs	99,845	44,359	84,296	-	228,500	242,428
Direct cost						
Project expenses	-	474	16,587	-	17,061	29,476
Support cost						
Rates & water	-	-	-	-	-	3,066
Light & heat	-	-	-	1,041	1,041	2,500
Cleaning	-	-	-	3,000	3,000	4,989
Legal & professional	-	-	-	6,724	6,724	4,996
Telephone	-	-	-	1,666	1,666	1,469
Training & development	-	-	-	240	240	1,568
Office expenses	-	-	-	2,285	2,285	2,346
Covid-19 costs	-	-	-	7,296	7,296	-
Equipment & repair	-	-	-	2,431	2,431	16,731
Depreciation	-	-	-	-	-	-
Governance cost						
Bank charges	-	-	-	222	222	253
Audit fees	-	-	-	4,420	4,420	4,250
	99,845	44,833	100,883	29,325	274,886	314,072
Support costs	(1,618)	15,346	15,597	(29,325)		
Governance costs						
Total expenditure 2021	98,227	60,179	116,480	-	274,886	

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

7 Net incoming resources for the year

This is stated after charging / crediting:

	2022	2021
	£	£
Auditors' remuneration		
Audit fees	4,650	4,320

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	249,243	212,286
Social security costs	15,376	11,956
Employer pension contributions	4,624	3,519
Other staff costs	-	739
	269,243	228,500

The total employee benefits including pension contributions of the key management personnel were £51,444 (2021: £50,045).

No employees earned more than £60,000 per annum.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Staff numbers

The average number of employees during the year was as follows:

	2022	2021
	No.	No.
Charitable activity	12	12
Support	2	2
	14	14

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At the start of the year	10,502	10,502
Additions in year	-	-
Disposals in year	-	-
At the end of the year	10,502	10,502
Depreciation		
At the start of the year	10,502	10,502
Charge for the year	-	-
Eliminated on disposal	-	-
At the end of the year	10,502	10,502
Net book value		
At the end of the year	-	-
At the start of the year	-	-

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

12 Debtors

	2022	2021
	£	£
Other debtors	1,070	-
	<u>1,070</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation & social security	6,350	5,883
Pension	1,137	-
Accruals	4,650	4,320
Deferred income	52,736	28,578
	<u>64,873</u>	<u>38,781</u>

Deferred income

	2,022	2021
	£	£
Balance at the beginning of the year	28,578	27,156
Amount released to income in the year	(28,578)	(27,156)
Amount deferred in the year	52,736	28,578
Balance at the end of the year	<u>52,736</u>	<u>28,578</u>

Deferred income represents grants received for the purpose of expenditure in a future period.

14 Analysis of net assets between funds- current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2021
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	92,374	162,755	131,631	386,760
Net assets at the end of the year	<u>92,374</u>	<u>162,755</u>	<u>131,631</u>	<u>386,760</u>

Analysis of net assets between funds- prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2020
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	104,429	161,817	116,347	382,593
Net assets at the end of the year	<u>104,429</u>	<u>161,817</u>	<u>116,347</u>	<u>382,593</u>

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2022

15 Movements in funds-current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	10,327	2,000	8,119	-	4,208
Children's Services	22,779	60,000	63,971	-	18,808
Community Activities Programme (CAP)	83,241	181,517	156,143	-	108,615
Total restricted funds	116,347	243,517	228,233	-	131,631
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	106,817	938	-	-	107,755
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	161,817	938	-	-	162,755
General funds	104,429	84,731	96,786	-	92,374
	104,429	84,731	96,786	-	92,374
Total unrestricted funds	266,246	85,669	96,786	-	255,129
Total funds including pension fund	382,593	329,186	325,019	-	386,760

Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	10,327	-	-	-	10,327
Children's Services	22,958	60,000	60,179	-	22,779
Community Activities Programme (CAP)	61,954	137,767	116,480	-	83,241
Total restricted funds	95,239	197,767	176,659	-	116,347
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	70,000	36,817	-	-	106,817
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	125,000	36,817	-	-	161,817
General funds	89,272	113,384	98,227	-	104,429
	89,272	113,384	98,227	-	104,429
Total unrestricted funds	214,272	150,201	98,227	-	266,246
Total funds including pension fund	309,511	347,968	274,886	-	382,593

16 Operating lease commitments

At the balance sheet date, the charity had no financial commitment under non-cancellable operating leases.

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

18 Related party transactions

There are no related party transactions (2021: none).

Accounts

ABBAY COMMUNITY CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2021

Company Number 2028600

Charity Number 295191

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association, dated 25th March 1986 (updated as required), and registered with the Charity Commissioners on 3rd October 1986.

Appointment, Induction and Training of Trustees

Trustees are sought prior to the AGM, via relevant organisations, targeted publicity, and nominations from the local community. A personal statement summarising key skills, relevant experience and reasons for nomination is required. When considering new trustees, the board has regard to the skills and expertise required for the organisation and its legal requirements under charity and company law. Trustees are elected and re-elected at the AGM, or co-opted during the year, in accordance with the Memorandum and Articles of Association.

New trustee's induction includes detailed information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and current and projected financial performance of the charity. During induction, they meet key employees and other trustees. Trustees are encouraged to attend appropriate training to facilitate undertaking of their role and a contract with an HR service offers advisory seminars on employer's good practice. An annual strategic review day is held in addition to regular trustee board meetings and email communication. Trustees are invited and encouraged to attend Camden consultations and to represent the centre at key events.

Organisation

The charity is organised so that trustees meet regularly to provide strategic direction and development and oversee its affairs. Emails with key updates are regularly sent between meetings. The Centre Director is responsible for: ensuring trustees are fully informed of key changes in legislation and good practice; advise and implementation of policy, strategic direction and financial sustainability; adherence to all legal and financial requirements; and business and partnership development. An Operations & Project Delivery Manager is responsible for the daily running and administration of the charity and its activities, and an Income & Project Development Manager enables sustainability and innovation whilst ensuring and maintaining quality, outcomes, and outputs. The remaining staff are employed to deliver front-line services.

Risk Management

The centre has an organisational risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and the implementation of procedures and actions designed to minimise any potential impact on the charity should those risks materialise. From March 2020 the centre also has a Covid -19 Risk Assessment which is reviewed monthly. These strategies enable trustees to ensure the centre is able to discharge its responsibilities and commitments.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

OBJECTIVES AND PRINCIPAL ACTIVITIES

Abbey Community Centre (ACC) is a registered charity and company limited by guarantee and managed by a voluntary board of trustees. Established in 1976, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters, and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. Building community cohesion between communities to improve people's quality of life. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Abbey Community Centre aims to: -

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Build community cohesion between communities to improve people's quality of life.
- Provide educational, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning and development.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

The local community is largely defined as the Kilburn ward of the London Borough of Camden, although the centre's services are open to all Camden residents and the local community. The Indices of Multiple Deprivation (IMD) 2015 rank Camden 69th in England for overall deprivation and 65th for income deprivation (out of 326, 1 being the most deprived). The Kilburn ward is culturally and racially diverse and densely populated with 57.9% of people 65+ living alone and 18% lone parent households. The IMD 2015 evidence substantial social deprivation. Within Camden, Kilburn is ranked 2nd for Multiple Deprivation & Income Deprivation affecting Older People and Children. Four of Kilburn Priory's Lower Super Output Areas are in the 30% most deprived in England for Overall Deprivation and Probability of Loneliness for people aged 65+ and within 10% of the most deprived for Income Deprivation, especially affecting Older People and Children.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Principal activities undertaken to achieve our aims for the public benefit

The centre's usual principal activities include a crèche; baby & toddler stay & play drop-ins; baby massage; parenting advice and information; Kilburn Good Neighbours befriending scheme for isolated

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

and vulnerable over 60's; Community Time Camden (CTC), time and skills social exchange for over 50's; CHAPS project of activities for isolated older men; Neighbours2Friends evening and weekend activities and days out intergenerational project; Tech Buddies, a volunteer project tackling the digital divide by increasing and improving access to digital and remote activities, services and information; Abbey's Saturday Community Café; IT; exercise, health & wellbeing and sewing classes for all ages; monthly councillors' surgery; self-help groups including AA and CA and several social and recreational activities including a community choir, boccia, nordic walking, yoga, taekwondo, dancing, cooking, arts and crafts, creative writing, crochet, bridge, bingo and children's dance and piano classes. The Henna Asian Women's group is based at the centre, and they and the South Sudan Women's Skills Development organisation provide services specific to their users in addition to the centre's own programme.

Due to government Covid restrictions most of our activities could not take place in the centre building during the year. As many activities as possible were provided remotely via Zoom or telephone, and a restricted number of activities including our crèche, drop-in, Food Club, men's fitness and colouring calm were provided in centre, in small socially distanced groups, when Covid-19 government restrictions allowed.

ACHIEVEMENTS AND PERFORMANCE

2020-2021 was a very challenging year due to the Covid-19 epidemic and the effect this had on people's lives and our community centre. We were very successful in quickly adapting our activities from in centre to remote provision, both by Zoom and telephone, to offer as many activities, support, and information as possible. We were also very successful in securing government and charitable trust Covid support grants and project funding to enable us to continually adapt our centre building and IT resources and expand our programme of activities to meet identified need and outcomes.

Zoom classes included, exercise, yoga, tai chi, cooking, book club, afternoon tea, colouring calm, re-cycle art, IT support, stay and play, crèche, story time, rhyme time, choir, and dance. Additionally, we provided weekly/fortnightly telephone call support and information to our users; outreach support, advice, and referral for families with complex and layered needs; weekly updated website, and monthly newsletter with all our activities and information and links to other local activities and support and information; and Food Club providing essential weekly food to those most in need and volunteers shoppers for those who were shielding.

The centre staff and board were actively involved in several key partnerships, funding bids and LBC consultations including LB Camden's Strategic Partners, LB Camden Community Health Champions, Big Lottery Ageing Better project, Camden Community Centres Consortium (C4), LB Camden Abbey Road Regeneration Project, and Wates corporate partnership.

Key achievements during the year include:

Project, Activities and Outreach delivery

- Successful and quick adaption to providing remote activities, information, support, and referrals
- A range of Zoom activities every week, totalling over 565 Zoom sessions delivered to over 600 attendees
- Over 4135 telephone support calls to users
- Weekly food bags and volunteer shoppers for those most in need

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

- Significantly increased outreach activities, support, advice, and referral for families with complex needs including 683 phone calls, 37 referrals, 278 zoom activities, and 241 food bags
- Early years in person and Zoom crèche and drop-in sessions delivered with 410 attendances
- Continued success of our Queens Award for Voluntary Service (QAVS) Kilburn Good Neighbours Scheme which provided on average 1296 hours of matched member and volunteer telephone befriending, 360 hours of support calls, 240 referrals and 480 food parcels
- Tech Buddies volunteers provided over 100 hours of remote IT assistance and support
- Regular mail outs and fortnightly newsletters with useful information for families, older people and the wider community and links to other services and organisations
- Covid-19 Advice and Information Hub on our website, <https://abbeycc-kilburn.org.uk/index.php/covid-19-advice-info/> with a directory of other organisations, information about Covid-19 and vaccination, links to our activities, educational resources for families and much more
- 1008 followers on our Twitter – exceeding the 1000 mark! twitter.com/AbbeyCCNW6.

Fundraising and Sustainability

- Over £75,000 raised in Covid-19 Support grants
- Total value of successful funding applications for our Community Activities and Over 50's Projects for the next 5 years was over £500,000
- Successful applications included City Bridge Trust, £250,000 in total over 5 years; National Lottery Reaching Communities, £150,000 over 3 years; and London Together Fund (Mayor of London and Comic Relief) £42,995
- Successful renewal of Camden Children's Services contract of £40,000 per year to continue and develop our drop-in provision to children aged under 5

Partnerships and collaboration

- Successful partnership working to access funding streams and increase activities, effectiveness, and resilience.
- Continued work with C4, LB Camden, Age UK Camden, and other VCSO organisations to deliver the four million Big Lottery-funded Ageing Better project.
- Collaboration with SHAK and Sidings CC to deliver Community Health Champions project in Kilburn and West Hampstead.
- Maintained a strong partnership with the Mary Ward Centre and Westminster Kingsway enabling delivery of Zoom community classes including community choir and dance classes.

Performance Monitoring

The centre utilises external and internal performance management and quality control systems. External systems include independent organisational diagnostics reports, annual Ofsted registration, and inspection and Camden Children's Centre Services monitoring and evaluation for our childcare services. The London Borough of Camden also monitors and evaluates all our services on a regular basis. Performance and evaluation reports are provided for all charitable trusts which fund us. Staff and volunteers working with children and vulnerable people undergo DBS screening and attend regular safeguarding training

Internal quality control systems include review days, registers, user involvement and feedback forms, questionnaires and focus groups and the detailed annual evaluation and monitoring questionnaire

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

which provides in depth information regarding the outcomes, quality, and benefits of our services. The centre has up to date policies and procedures in place to ensure high quality performance management and services. Overall, the centre achieves excellent performance reports from these quality systems with few recommendations for improvement.

Local Partnership and Project Work

The centre is widely involved in collaborative and partnership work and develops further opportunities by being actively involved in new initiatives both locally, Camden-wide and nationally. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information regarding partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through joint provision of services and the exchange of good practice, policies, and information.

The Centre Director is a member of Camden Community Centres Consortium (C4) which meets regularly to develop strategy and joint working initiatives and funding opportunities. C4 is involved in consultation with Camden officers, councillors, and other stakeholders regarding key issues such as funding, leases, rental charges, health, regeneration projects, volunteering, corporate social responsibility, and community involvement.

As previously mentioned, the centre is involved in key partnership work and funding programmes with LB Camden, Central and North West London NHS Foundation Trust, C4 and Age UK Camden. The centre also works in partnership with other local organisations to provide services which include the Felix Project, Mary Ward Centre, Restart, Master Gardeners, Wild About Hampstead Heath, The Challenge, Westminster Kingsway College, Street Bank, Good Gym, North London Cares, Age UK Camden for Good Neighbour Schemes, South Sudan Women's Skills Development and Henna Asian Women's Association to name but a few.

FINANCIAL REVIEW

The centre managed well financially during this challenging period of Covid-19 restrictions. Although we lost all centre-based rental income, we were very successful in securing government and charitable trust Covid support grants and project funding to enable us to quickly adapt our staff and centre programme to remote provision and expand our outreach and support to meet identified need and outcomes. Income increased by 1.8 % to £347,968 whilst expenditure decreased by 12% to £274,886.

The core annual grant from LB Camden remained static at £60,000 (excluding current rental allocation of £19,000), as did Camden Children's Centre Services £40,000 annual contract for early years Drop-Ins. A substantial part of the centre's income, £75,000, was raised from government and charitable trust Covid-19 support grants. Project funding received included John Lyon's Charity, £20,000, for our crèche and outreach programme; The National Lottery Community Fund, £25,000; Ageing Better in Camden, £20,000 (Big Lottery); Comic Relief, £14,332; The Hampstead Wells and Campden Trust, £9,208; and City Bridge Trust, £9,431 for our community activities programme.

Annual expenditure decreased by 12% to £274,886 due to reduced staffing, project delivery, cleaning, rates, and refuge costs. Net income over expenditure for the year was £73,082 of which £21,108 is restricted income for our Community Activities Projects and £36,817 was designated to the Employee Costs and Pensions Fund.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The main expenditure was employee costs totalling £228,500. Direct project costs, excluding employee salary costs, were £17,061. Support costs include Covid-19, office and equipment costs, £12,012; legal and professional fees, £6,724; audit fee, £4,420; cleaning £3,000; telephone and wi-fi, £1,666; and light & heat, £1,041.

The total cumulative balance stands at £382,593. £116,347 is restricted funds, £161,817 is designated funds and £104,429 is unrestricted general funds. £22,779 is restricted for children's services for under-threes; £83,241 is restricted for the community activities programme; and £10,327 for core costs. £161,817 is designated, £106,817 to the Employee Costs and Pension Fund which enables the employers to fulfil their contractual obligations, including pension, sick, maternity and redundancy pay, and inflationary uplift and salary increases; and £55,000 to the building rent and maintenance fund to cover repairs, rent, rates and development of resources. Our total reserves which include restricted, designated, and unrestricted funds equate to approximately 14 months running costs at projected staff and service provision for the next year.

Reserves Policy

Unrestricted Funds are needed to:

1. Meet organisational employee, legal, financial, health and safety requirements and obligations.
2. Quickly Implement any changes in the above requirements.
3. Enable implementation of short and long-term objectives and outcomes from our Business Plan.
4. Enable a swift reaction to new and priority needs and demand and designate funding to projects at short notice.
5. To cover employee costs; salary increments, pension, maternity, sick and redundancy pay.
6. To cover core administration and support costs without which the centre could not function.

Abbey Community Centre requires an adequate level of reserves to;

1. Meet the Charities Commission recommended good practice of having a minimum of 3 months and a maximum of 3 years running costs as financial reserves. The centre's general unrestricted and undesignated reserves of £104,429 represent approximately 4 months current running costs. Our general unrestricted, (£104,429) and designated (£161,817) funds of £266,246 represent approximately 9.5 months current running costs. Our total funds of £382,593, which include restricted, designated, and unrestricted funds equate to approximately 13.5 months current running costs.
2. Meet all commitments if circumstances arise where the trustees are obliged to wind down the company, approximating to a minimum of 3 months running cost plus employee redundancy entitlement. The introduction by LB Camden of high rental charges for their community buildings has increased the need for this. The designated funds of £161,817 include costs for this.
3. Meet the requirements of The Pensions Act 2007 whereby from 1st April 2019 we will contribute a minimum of 3% of a contributing employee's salary. The designated employee fund of £106,817 includes the costs for this.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

4. Safeguard the centre's activity and project delivery commitment in the event of delays and or withdrawal in receipt of grants and funding. This approximates to 15% of total grant income, £39,573.
5. Provide for contingencies and risks which cannot be met from annual income when they arise.
6. A fund of £10-15,000 to designate to special projects to quickly meet an identified need.
7. To meet any short term statutory, legal or employee obligations such as staff sickness, maternity cover, IT renewal, building maintenance, or any cash-flow difficulties.

The centre aims to maintain an appropriate level of reserves through fund-raising, income generation and diversification, and considering appropriate investment accounts. The Treasurer or Centre Director will include a report on the level of reserves at year end and steps will be taken to address any issues which may arise. The policy will be reviewed annually considering any changes in circumstances.

PLANS FOR FUTURE PERIODS

- Gradual re-opening of all our centre-based activities within Covid-19 legal guidelines and risk assessments.
- Monthly reviews of Covid Risk Assessments and Action Plan and programme.
- Finalise co-production of new community centre design and build with LB Camden and Wates.
- Develop and expand our Community Activities Programme including CHAPS and Tech Buddies programme to further improve outcomes of the local community in particular older men and reduce the digital divide.
- Sustain and develop services and improve outcomes for children under 3 years and their families to include more outreach and engagement with new and known parents.
- Sustain our Kilburn Good Neighbours project and all activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.

- Continue weekly Food Club in partnership with the Felix Project and restart monthly Saturday community club.
- Sustain our over 50's projects to further improve outcomes and quality of life of local people.
- Develop our Communities Activity Programme to improve health and well-being and life expectancy outcomes.
- Annual centre sustainability and fundraising strategy review to enable future provision of quality services and activities that reflect the diversity and meet the requirements of the community for the public benefit.
- Maintain and develop key partnerships, CSR strategy and sustainable funding programme.
- Retain our high profile and relevance to local needs through effective publicity, consultation and partnership working.
- Continue effective, professional oversight, management, and governance of the organisation.

In addition to the current programme of services, partnership work and planning for the new centre we will continue to review and develop our Covid-19 Policy and Action Plan, services and infrastructure and adapt to changes in public health, financial, evaluation and monitoring criteria to ensure that we meet our commitments to public benefit in the safest, most cost effective and efficient way.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Abbey Community Centre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

AUDITOR

The auditors, Goldwin's Chartered Accountants, offer themselves for appointment in accordance with section 485 of the Companies Act 2006.

Signed on behalf of the board of trustees

A handwritten signature in cursive script, appearing to read 'Diana Young', is written over a horizontal line.

Ms Diana Young

Chair

Date: 08/09/2021

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Abbey Community Centre (the 'Charity') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [Financial Reporting Standard 102](#): The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2021

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2021

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

ABBEY COMMUNITY CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2021

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's members, as a body, in accordance with [Chapter 3 of Part 16](#) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



09/09/2021

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Abbey Community Centre (Company Limited By Guarantee)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	Note	£	£	£	£
Income from:					
Donations and legacies	3	2,046	-	2,046	3,348
Charitable activities	5				
Core Community Centre		140,966	-	140,966	116,124
Childrens' Services		1,026	60,000	61,026	63,656
Community Activities Programme (CAP)		6,050	137,767	143,817	158,278
Investments	4	113	-	113	211
Total income		<u>150,201</u>	<u>197,767</u>	<u>347,968</u>	<u>341,617</u>
Expenditure on:					
Charitable activities	6				
Core Community Centre		98,227	-	98,227	106,931
Childrens' Services		-	60,179	60,179	61,491
Community Activities Programme (CAP)		-	116,480	116,480	145,650
Total expenditure		<u>98,227</u>	<u>176,659</u>	<u>274,886</u>	<u>314,072</u>
Net income / (expenditure) for the year	7	51,974	21,108	73,082	27,545
Transfers between funds		-	-	-	-
Net movement in funds		<u>51,974</u>	<u>21,108</u>	<u>73,082</u>	<u>27,545</u>
Reconciliation of funds:					
Total funds brought forward		<u>214,272</u>	<u>95,239</u>	<u>309,511</u>	<u>281,966</u>
Total funds carried forward		<u><u>266,246</u></u>	<u><u>116,347</u></u>	<u><u>382,593</u></u>	<u><u>309,511</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Abbey Community Centre (Company Limited By Guarantee)**Balance sheet****As at 31 March 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
Tangible assets	11		-		-
Current assets:					
Debtors	12	-		10,000	
Cash at bank and in hand		421,374		340,494	
		421,374		350,494	
Liabilities:					
Creditors: amounts falling due within one year	13	38,781		40,983	
Net current assets			382,593		309,511
Total assets less current liabilities			382,593		309,511
Total net assets			382,593		309,511
Funds	15				
Restricted funds			116,347		95,239
Unrestricted funds:					
Designated funds		161,817		125,000	
General funds		104,429		89,272	
Total unrestricted funds			266,246		214,272
Total funds			382,593		309,511

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 08/09/2021
and signed on their behalf by:


Ms Diana Young**Chair****Company registration no. 2028600**

The attached notes form part of the financial statements.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

~	Fixtures and fittings	25%
~	Computer equipment	25%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

2 Detailed comparatives for the statement of financial activities

	Unrestricted funds £	Restricted Funds £	2020 Total Funds £
Income from:			
Donations and legacies	3,348	-	3,348
Charitable activities:			
Core Community Centre	89,066	27,058	116,124
Childrens Service Project	-	63,656	63,656
Community Activities Programme (CAP)	4,891	153,387	158,278
Investments	211	-	211
Total income	<u>97,516</u>	<u>244,101</u>	<u>341,617</u>
Expenditure on:			
Charitable activities:			
Core Community Centre	90,200	16,731	106,931
Childrens Service Project	-	61,491	61,491
Community Activities Programme (CAP)	-	145,650	145,650
Total expenditure	<u>90,200</u>	<u>223,872</u>	<u>314,072</u>
Net income / expenditure	7,316	20,229	27,545
Transfers between funds	-	-	-
Net movement in funds	<u>7,316</u>	<u>20,229</u>	<u>27,545</u>
Total funds brought forward	<u>206,956</u>	<u>75,010</u>	<u>281,966</u>
Total funds carried forward	<u>214,272</u>	<u>95,239</u>	<u>309,511</u>

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Donations	2,046	-	2,046	3,348
	<u>2,046</u>	<u>-</u>	<u>2,046</u>	<u>3,348</u>

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Bank interest	113	-	113	211
	<u>113</u>	<u>-</u>	<u>113</u>	<u>211</u>

Abbey Community Centre (Company Limited By Guarantee)

Notes to the financial statements

For the year ended 31 March 2021

5 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income earned from charitable activities				
Core Community Centre				
LBC Strategic Partnership Fund core grant	60,000	-	60,000	60,000
Rentals	3,008	-	3,008	21,327
Government and LBC covid support grants	40,572	-	40,572	-
HMRC- CJRS Grants	36,817	-	36,817	-
LBC- CIL	-	-	-	34,303
Others	569	-	569	-
Giving.com	-	-	-	494
Childrens Service Project				
LBC Children's Services	-	40,000	40,000	40,000
John Lyon's Charity	-	20,000	20,000	20,000
Creche & drop in fees	1,026	-	1,026	3,656
Community Activities Programme (CAP)				
Ageing Better in Camden	-	10,000	10,000	10,000
Ageing Better in Camden	-	10,000	10,000	10,000
People's Health Trust	-	5,905	5,905	14,546
The 29th May 1961 Charitable Trust	-	2,000	2,000	2,000
Payroll Giving	-	960	960	1,920
The Hampstead Wells and Campden Trust	-	1,440	1,440	4,680
Easyfundraising	-	94	94	288
Camden Giving Social Action Fund	-	1,240	1,240	1,500
Camden giving Inclusive Community Fund	-	2,330	2,330	1,664
The Hampstead Wells and Campden Trust	-	9,208	9,208	-
CAF Coronavirus Emergency Fund	-	5,240	5,240	-
Camden Giving Covid-19 Charity Fund	-	4,875	4,875	-
Crowdfunder	-	2,061	2,061	-
JustGiving	-	2,452	2,452	-
Independent Age Grants Fund	-	6,720	6,720	-
City Bridge Trust	-	9,431	9,431	-
Edward Harvist Trust Sustainable Food Fund	-	3,236	3,236	-
London Catalyst	-	2,083	2,083	-
London Community Response Fund-Wave 2	-	10,297	10,297	-
London Community Response Fund-Wave 3	-	7,369	7,369	-
Comic Relief	-	14,332	14,332	-
The National Lottery Community Fund	-	25,000	25,000	-
Neighbourly Covid-19 Community Fund	-	400	400	-
JustGiving	-	594	594	-
Tesco Bags of Help - Covid 19 Communities Trust	-	500	500	-
CMS Law	6,000	-	6,000	-
The Edward Gostling Foundation	-	-	-	4,800
The Percy Bilton Charity	-	-	-	417
The National Lottery Awards for All England	-	-	-	10,000
The Arsenal Foundation Gunners Fund	-	-	-	1,200
The Goldsmiths' Company Charity	-	-	-	7,000
Age UK Camden	-	-	-	10,000
Waitrose Community Matters Fund	-	-	-	306
Esmée Fairbairn Foundation	-	-	-	(9,958)
The Big Lottery Reaching Communities Fund	-	-	-	76,937
Shanly Foundation	-	-	-	2,000
Team London	-	-	-	3,051
Camden Community Festivals Fund	-	-	-	300
Fees	-	-	-	4,891
Others	50	-	50	737
Total income from charitable activities	148,042	197,767	345,809	338,058

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

6 Analysis of expenditure- current year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2021 Total £	2020 Total £
Staff costs	99,845	44,359	84,296	-	228,500	242,428
Direct cost						
Project expenses	-	474	16,587	-	17,061	29,476
Support cost						
Rates & water	-	-	-	-	-	3,066
Light & heat	-	-	-	1,041	1,041	2,500
Cleaning	-	-	-	3,000	3,000	4,989
Legal & professional	-	-	-	6,724	6,724	4,996
Telephone	-	-	-	1,666	1,666	1,469
Training & development	-	-	-	240	240	1,568
Office expenses	-	-	-	2,285	2,285	2,346
Covid-19 costs	-	-	-	7,296	7,296	-
Equipment & repair	-	-	-	2,431	2,431	16,731
Governance cost						
Bank charges	-	-	-	222	222	253
Audit fees	-	-	-	4,420	4,420	4,250
	99,845	44,833	100,883	29,325	274,886	314,072
Support costs	(1,618)	15,346	15,597	(29,325)		
Total expenditure 2021	98,227	60,179	116,480	-	274,886	
Total expenditure 2020	106,931	61,491	145,650	-	314,072	

Of the total expenditure £98,227 was unrestricted (2020: £90,200) and £176,659 was restricted (2020: £223,872).

Analysis of expenditure- current year

	Charitable activities					
	Core Community Centre £	Childrens Service Project £	Community Activities Programme (CAP) £	Support costs £	2020 Total £	2019 Total £
Staff costs	94,432	45,859	102,137	-	242,428	243,540
Direct cost						
Project expenses	-	286	29,190	-	29,476	14,368
Support cost						
Rates & water	-	-	-	3,066	3,066	2,756
Light & heat	-	-	-	2,500	2,500	1,845
Cleaning	-	-	-	4,989	4,989	5,846
Legal & professional	-	-	-	4,996	4,996	5,862
Telephone	-	-	-	1,469	1,469	1,706
Training & development	-	-	-	1,568	1,568	927
Office expenses	-	-	-	2,346	2,346	4,016
Equipment & repair	-	-	-	16,731	16,731	850
Governance cost						
Bank charges	-	-	-	253	253	176
Audit fees	-	-	-	4,250	4,250	4,060
	94,432	46,145	131,327	42,168	314,072	285,952
Support costs	12,499	15,346	14,323	(42,168)		
Governance costs						
Total expenditure 2020	106,931	61,491	145,650	-	314,072	
Total expenditure 2019	69,102	62,473	154,377	-	285,952	

Of the total expenditure £90,200 was unrestricted (2019: £69,102) and £223,872 was restricted (2019: £ 216,850).

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

7 Net incoming resources for the year

This is stated after charging / crediting:

	2021	2020
	£	£
Auditors' remuneration		
Audit fees	4,320	4,200

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	212,286	230,425
Social security costs	11,956	8,546
Employer pension contributions	3,519	3,457
Other staff costs	739	-
	228,500	242,428

The total employee benefits including pension contributions of the key management personnel were £50,045 (2020: £52,073).

No employees earned more than £60,000 per annum.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

No trustees received any payment or reimbursement of travel and subsistence costs.

9 Staff numbers

The average number of employees during the year was as follows:

	2021	2020
	No.	No.
Charitable activity	12	9
Support	2	2
	14	11

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Equipment £	Total £
Cost		
At the start of the year	10,502	10,502
Additions in year	-	-
Disposals in year	-	-
At the end of the year	10,502	10,502
Depreciation		
At the start of the year	10,502	10,502
Charge for the year	-	-
Eliminated on disposal	-	-
At the end of the year	10,502	10,502
Net book value		
At the end of the year	-	-
At the start of the year	-	-

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

12 Debtors

	2021	2020
	£	£
Other debtors	-	10,000
	<u>-</u>	<u>10,000</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxation & social security	5,883	8,094
Pension	-	933
Accruals	4,320	4,100
Other creditors	-	700
Deferred income	28,578	27,156
	<u>38,781</u>	<u>40,983</u>

Deferred income

	2021	2020
	£	£
Balance at the beginning of the year	27,156	30,271
Amount released to income in the year	(27,156)	(30,271)
Amount deferred in the year	28,578	27,156
Balance at the end of the year	<u>28,578</u>	<u>27,156</u>

Deferred income represents grants received for the purpose of expenditure in a future period.

14 Analysis of net assets between funds- current year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2021
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	104,429	161,817	116,347	382,593
Net assets at the end of the year	<u>73,891</u>	<u>161,817</u>	<u>116,347</u>	<u>382,593</u>

Analysis of net assets between funds- prior year

	General unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2020
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	89,272	125,000	95,239	309,511
Net assets at the end of the year	<u>89,272</u>	<u>125,000</u>	<u>95,239</u>	<u>309,511</u>

Abbey Community Centre (Company Limited By Guarantee)
Notes to the financial statements
For the year ended 31 March 2021

15 Movements in funds-current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	10,327	-	-	-	10,327
Children's Services	22,958	60,000	60,179	-	22,779
Community Activities Programme (CAP)	61,954	137,767	116,480	-	83,241
Total restricted funds	95,239	197,767	176,659	-	116,347
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	70,000	36,817	-	-	106,817
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	125,000	36,817	-	-	161,817
General funds	89,272	113,384	98,227	-	104,429
Total unrestricted funds	214,272	150,201	98,227	-	266,246
Total funds including pension fund	309,511	347,968	274,886	-	382,593

Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Core Community Centre	-	27,058	16,731	-	10,327
Children's Services	20,793	63,656	61,491	-	22,958
Community Activities Programme (CAP)	54,217	153,387	145,650	-	61,954
Total restricted funds	75,010	244,101	223,872	-	95,239
Unrestricted funds:					
Designated funds:					
Employee contract costs including pension	70,000	-	-	-	70,000
Building rent and maintenance fund	55,000	-	-	-	55,000
Total designated funds	125,000	-	-	-	125,000
General funds	81,956	97,516	90,200	-	89,272
	81,956	97,516	90,200	-	89,272
Total unrestricted funds	206,956	97,516	90,200	-	214,272
Total funds including pension fund	281,966	341,617	314,072	-	309,511

16 Operating lease commitments

At the balance sheet date, the charity had no financial commitment under non-cancellable operating leases.

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

18 Related party transactions

There are no related party transactions (2020: none).