

WELFORD SPORTSFIELD ASSOCIATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

(1) LEGAL AND ADMINISTRATIVE INFORMATION

(a) Constitution

The Welford Sportsfield Association is established under a constitution dated 28 October 1985, subsequently amended in February 2002, for the purposes of promoting the benefit of the inhabitants of Welford and the neighbourhood by providing facilities in the interest of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the inhabitants and in particular by creating, improving and extending existing playing and recreational facilities and by encouraging all forms of recreational activity.

The association was granted registration as a charity under the provisions of the Charities Act 1960 on 9 September 1986.

(b) The Officers of the Management Committee, who are the Trustees, who served during the year were as follows:-

Chairperson:	Adrian Scullion
Vice Chairperson:	Mark Watts
Secretary:	Adrian Bott
Treasurer:	Julian Howell-Jones

(c) The Association's Bankers are:

Santander UK plc
 62 Hagley Road
 Birmingham
 B16 8PE

(d) The Association's Auditors are:-

J R Watson & Co
 Chartered Accountants
 Chancery House
 52 Sheep Street
 Northampton
 NN1 2LZ

(e) The address of the principal office is:-

Welford Sportsfield Association
 Newlands Road
 Welford
 Northampton
 NN6 6HR

(f) Public benefit

The charity provides public benefit by providing facilities and access to organised sport for all age groups.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

WELFORD SPORTSFIELD ASSOCIATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

(g) Achievements and performance

Achievements and performance are dealt with in the review of the year on page 3.

(h) Financial review

The statement of financial activities on page 5 shows income of £47,526 (2020 - £15,501). The fundraising events were successful. Expenses totalled £4,106 (2020 - £8,831). Net incoming resources totalled £43,420 and the Association remains financially strong.

The balance sheet on page 6 shows the Association to be in a financially sound position.

(i) Structure, governance and management

The Association is managed by a committee, composed of the Management Committee, set out above, and representatives of the clubs using the facility and the other elected members. Committee meetings are held monthly.

The Association does not employ staff.

WELFORD SPORTSFIELD ASSOCIATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

(2) REVIEW OF THE YEAR

Last year, 2020, was incredibly tough for everyone and whilst in 2021 Covid was still a major factor it was something we were all starting to learn to live with, and I believe that sport will help to play a big part in this both physically and mentally.

The football club, as we had hoped, continued to strengthen with four teams meaning we introduced a second pitch.

Unfortunately, Welford Rounders did have to drop to one team, but this does now look stronger, and I am hopeful for the future.

And dreams do come true. Last year we were able to install an artificial cricket strip, and this helped lead to the reintroduction of senior cricket into Welford for the first time in too long. Huge thanks and praise must go to Robin Bennett who has kept the club going almost single handedly. Hopefully, 2022 will see the club continue to develop with more senior games and maybe junior cricket following suit.

Financially, we are in a very strong position despite limited fundraising. Our 100 club continues to be well supported by the village and we benefitted from more government grants. However, spending the money proved to be a huge headache for us. Plans for extending the pavilion came and went, chopped and changed and caused us many sleepless nights. We have now regrouped and with lessons learned, we will finally move forward in the coming 12 months. This will be dependent on a number of factors including rising prices and the availability of builders.

Finally, I would like to thank my committee once again for all their support and patience in another challenging year. At our last committee meeting I announced that if I were to be re-elected for another year, my tenth, it would be my last. I very much hope it will be one to remember with a lasting legacy to leave for this great village to enjoy for many years to come.

Adrian Scullion
Chairperson

Approved by the Management Committee on 7 March 2022

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF
WELFORD SPORTSFIELD ASSOCIATION

We report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 5 and 6.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J R Watson & Co
 Chartered Accountants
 Chancery House
 52 Sheep Street
 Northampton
 NN1 2LZ

8 March 2022

WELFORD SPORTSFIELD ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021			2020	
	Notes	Unrestricted funds £	Restricted funds £	Contingency funds £	Designated funds £	Total £
INCOMING RESOURCES						
West Northamptonshire Council		9,500	5,770	-		15,270
Daventry District Council		9,431	2,800	-		12,231
Donations and sundry sales		14,411	-	-		14,411
Profits from fundraising events	4	5,612	-	-		5,612
Bank interest		2	-	-		2
TOTAL INCOMING RESOURCES		<u>38,956</u>	<u>8,570</u>	<u>-</u>		<u>47,526</u>
RESOURCES EXPENDED						
Direct charitable expenditure						
Ground expenses		-	-	-		-
Repairs and renewals		257	-	-		257
Light and heat		678	-	-		678
Water rates		-	-	-		-
Hire of hall		-	-	-		-
Depreciation		1,145	-	-		1,145
Health and safety		140	-	-		140
TV licence		344	-	-		344
Business rates and license		(156)	-	-		(156)
Fuel		336	-	-		336
		<u>2,744</u>	<u>-</u>	<u>-</u>		<u>2,744</u>
Management and administration						
Sundry expenses		411	-	-		411
Insurance		951	-	-		951
		<u>1,362</u>	<u>-</u>	<u>-</u>		<u>1,362</u>
TOTAL RESOURCES EXPENDED		<u>(4,106)</u>	<u>-</u>	<u>-</u>		<u>4,106</u>
NET INCOMING RESOURCES		£ <u>34,850</u>	£ <u>8,570</u>	£ <u>-</u>		£ <u>43,420</u>
ACCUMULATED FUND						
Fund balance at 31 December 2020		111,614	-	8,000	-	119,614
Net incoming/(outgoing) resources		34,850	8,570	-	-	43,420
Transfer between funds	5	<u>(41,430)</u>	<u>(8,570)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Fund balance at 31 December 2021		£ <u>105,034</u>	£ <u>-</u>	£ <u>8,000</u>	<u>50,000</u>	<u>163,034</u>

The notes on pages 7 and 8 form part of these accounts.

WELFORD SPORTSFIELD ASSOCIATIONBALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
FIXED TANGIBLE ASSETS					
Land and buildings					
At cost:					
At 31 December 2020	2	200,244		200,244	
Less: Grants received	1	(104,596)		(104,596)	
			95,648		95,648
Expenditure for planned pavilion					
Cost: Brought forward		-		-	
Add: Cost of additions		<u>1,604</u>		<u>-</u>	
			1,604		-
Equipment					
Cost brought forward		29,589		29,589	
Less: Accumulated depreciation	1	(30,264)		(29,119)	
Add: Cost of additions		<u>11,670</u>		<u>-</u>	
			<u>10,995</u>		<u>470</u>
			108,247		96,118
CURRENT ASSETS					
Prepayments		285		230	
Bank current accounts		25,795		9,514	
Bank deposit accounts		<u>28,882</u>		<u>14,710</u>	
		<u>54,963</u>		<u>24,454</u>	
CURRENT LIABILITIES					
Creditors		176		958	
Due to football and cricket clubs		<u>-</u>		<u>-</u>	
		<u>176</u>		<u>958</u>	
NET CURRENT ASSETS			<u>54,787</u>		<u>23,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			£ <u>163,034</u>		£ <u>119,614</u>

Represented by:

TOTAL FUNDS	£ <u>163,034</u>	£ <u>163,034</u>
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These accounts were approved by the Management Committee on 7 March 2022 and signed on their behalf by:

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A Scullion

The notes on pages 7 and 8 form part of these accounts.

WELFORD SPORTSFIELD ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared using the historical cost convention in accordance with the requirements of Financial Reporting Standard (FRS) 102 1A and the Statement of Recommended Practice (SORP) for Charities. No transitional adjustments to adopt FRS 102 1A have been necessary.

b) Basis of accounting

Donations and grants are accounted for when it is certain that the income will be received. Other income is included in the accounts when receivable. Expenditure is brought into the accounts when incurred.

c) Grants

Grants received from public authorities and councils for the purchase and development of the land are repayable if stipulated conditions are not met or if the land is sold. For this reason, such income is deducted from the cost of the fixed tangible assets.

Other grants received for improvement of the facilities are treated as restricted funds.

d) Depreciation

The following rates:-

Land and the pavilion	0%
Other fixed assets	10 - 25%

e) Funds

- (i) Restricted funds are composed of grants and donations received for specific purposes which have not yet been expended.
- (ii) The building contingency fund of £8,000 is composed of appropriations by the Management Committee to cover unforeseen building repairs.

2. LAND

The land included in the accounts is held by Welford Parish Council as custodian trustees for the Association. The cost of the land including development costs totals £200,244 (2020 - £200,244).

3. TAXATION

The Association is exempt from tax under the provisions of S505 of the Income and Corporation Taxes Act 1988 applying to charities.

WELFORD SPORTSFIELD ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. ANALYSIS OF TOTAL FUNDS

	Total £	Unrestricted charitable fund £	Restricted charitable fund £	Building reserve £	Contingency fund £
At 31 December 2020	119,614	111,614	-	-	8,000
Net incoming resources	43,420	34,850	8,570	-	-
Transfer	<u>-</u>	<u>(41,430)</u>	<u>(8,570)</u>	<u>50,000</u>	<u>-</u>
At 31 December 2021	<u>163,034</u>	<u>105,034</u>	<u>-</u>	<u>50,000</u>	<u>8,000</u>

Receipts into the charitable fund of £8,570 were expended in accordance with the terms of the grant. Accordingly they have been transferred to unrestricted funds.

The Building reserve is an appropriation by the Trustees to set aside funds for the planned extension.

5. FUNDRAISING PROFITS

Profits arising from fundraising events are shown net of expenses incurred. The income and expenses relating to these activities are as follows:

	Income £	Expenses £	Profit/(Loss) £
<u>2021</u>			
100 Club	4,990	(1,940)	3,050
Quizzes	496	-	496
Community Fair	1,371	-	1,371
Hamper raffle	<u>695</u>	<u>-</u>	<u>695</u>
	£ <u>7,552</u>	£ <u>(1,940)</u>	£ <u>5,612</u>
<u>2020</u>			
100 Club	4,170	(1,700)	2,540
Quizzes	600	-	600
Saturday Cafe	200	-	200
Raffle	<u>20</u>	<u>-</u>	<u>20</u>
	£ <u>5,060</u>	£ <u>(1,700)</u>	£ <u>3,360</u>