



LandAid Charitable Trust Limited

(Limited by Guarantee)

Annual Report and Consolidated Financial Statements

for the year ended

31st March 2024

Company number: 02049135

Charity number: 295157

LandAid Charitable Trust Limited
(Limited by Guarantee)
DIRECTORS AND OFFICERS

Directors and Trustees:	Neil Slater, Chairman Gillian Bowen Andrew Gulliford Susan Hickey Dan Hughes Gemma Kataký Melanie Leech, CBE Claire Milton Scott Parsons David Partridge Richard Rees Anna Stewart Damian Wild	Appointed 18 July 2023 Resigned 14 November 2023
Chief Executive:	Paul Morrish	
Charity Number:	295157	
Company Number:	02049135	
Registered Office and Principal Address:	St Albans House 5th Floor 57-59 Haymarket London SW1Y 4QX	
Website:	www.LandAid.org	
Bankers:	Bank of Scotland plc 33 Old Broad Street London BX2 1LB Lloyds plc 98 Victoria Street London SW1E 5JL	
Auditors:	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP	
Legal Advisers:	Bates Wells & Braithwaite LLP 2-6 Cannon Street London EC4M 6YH	

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OBJECTIVES & ACTIVITIES

Our overarching aims, the issues we tackle, and the changes we seek

LandAid's mission is to end youth homelessness in the UK. We work to achieve our mission by bringing together a single business community, the property industry, to help tackle this single issue, creating a unique corporate movement for social change. Working exclusively with companies involved in every aspect of property and the built environment, right across the UK, we harness their generosity, ingenuity and creativity to create safe, secure and affordable accommodation for young people who have been or are at risk of homelessness.

According to youth homelessness charity, Centrepoin, in 2022 to 2023, 135,800 young people aged between 16 and 25 across the United Kingdom sought help from a local council as they were homeless or at risk of homelessness. This represents another year-on-year increase, a pattern seen in each of the last seven years. Many of these young people will be sleeping on people's floors or in inadequate and overcrowded accommodation but a small number will find themselves sleeping rough and, worryingly, there has been a steady increase in that number specifically.

Homelessness does not affect all young people equally – young women, young people from BAME communities, young people with experience of care, and young people who are LGBTQ+ are all more likely to experience homelessness than other groups. While the support needs of each group may be different, the common factor for all young people experiencing homelessness is the need for safe, secure, and affordable accommodation. Working with leading charities across the UK, LandAid's ambition is to help address this need.

Our short term and longer term aims and objectives

2023-24 was the final year of our current three-year strategy which set out three core aims that have driven activity since 2021:

- To provide 1,000 bedspaces for young people by 2024
- To provide charities with over £1,000,000 of pro bono professional expertise and support per annum on a pro bono basis by 2024, and
- To be recognised as the most effective way in which the property industry can work together to end youth homelessness.

Our new strategy for the period through to 2029 was launched in June 2024 and set out a clear ambition to build on these achievements, to have a positive impact on the lives of 10,000 young people experiencing or at risk of homelessness, and to create £150m in social value.

Our focus will be on providing and enabling access to safe and affordable homes; on providing employability support; and on developing a range of other programmes designed to provide real benefit and impact on young people's lives.

You can read more about our ambitions and plans here: <https://www.landaid.org/about-us/our-vision-mission-values/ending-youth-homelessness-landaid-plan-2024-2029/>.

Achieving our aims

As a charitable foundation supported by the property and built environment industry, LandAid:

1. Offers financial support through grant programmes to frontline charities supporting young people who are homeless.
2. Brokers free professional property advice for charities across the UK, including both our grant recipients and other charities working with young homeless people.

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3. Provides mechanisms by which companies can offer discounted products and services to youth homelessness charities and those young people they serve.

Our grant-making is enabled through fundraising activity with and by our industry partners, as well as by corporate donations made to LandAid. We are supported by six regional and national boards as well as by networks and groups we have established to promote our work and deepen our engagement across the industry. These networks also help promote pro bono opportunities.

Increasingly, we look to additional and alternative means to engage our industry in tackling youth homelessness, complementing our primary funding and pro bono activities. These include exploring means of introducing social investment from the property industry to youth homelessness charities and testing sector-specific initiatives such as our work with the Build to Rent sector.

Progress against these priorities is described in the *Achievements and Performance* section.

How we measure success

We record and report the total funds we raise, the total funds provided (or available) for grants, and the volume of free property advice we broker. We also try to measure the impact we achieve, and for the last seven years have requested impact reports from funded charities.

In terms of our free property advice, we normally ask those who offer professional advice to provide a record of the value of the work and time they have donated. We ask those charities who benefit for details of the financial and organisational impact they accrue from that advice.

We have also put significant effort into developing our social value reporting, putting in to practice our Social Value Calculator, which we developed in conjunction with the Housing Associations Charitable Trust (HACT). We discuss this further in the *Social Impact & Social Value* section below.

Our grant making policy and how it contributes to our aims

We work closely with the Grants & Impact Committee, our board, and with external partners to ensure that our grant making policy and delivery plan are fit for purpose, realistic and achievable.

Specifically, we try to ensure that our work reflects broader initiatives and approaches to tackling youth homelessness. Our delivery plan, for example, aligns with the Positive Pathway for young people facing homelessness¹, a first in UK grant-making, and illustrates where in the pathway LandAid's contributions are being targeted.

We recognise the particular challenges and needs facing those young people experiencing homelessness who identify as LGBTQ+, who are female, and/or are from black, minority and other ethnic communities, and increasingly try to award grants to projects that support those groups.

¹ <https://stbasils.org.uk/about-us/the-positive-pathway/>

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ACHIEVEMENTS AND PERFORMANCE

Review of progress against objectives

The table below reports on the progress we made against our key priorities within the year.

Objective	Success	Progress in Year
To provide 1,000 units of accommodation for young people by March 2024		During the year, we awarded funding for 371 bedspaces taking us to a total of 1,041 bedspaces against our 1,000-bedspace target.
To broker £1m of pro bono support a year for UK charities by March 2024		We exceeded our 2023/24 pro bono target, brokering support for 100 projects across 59 charities from 52 companies and recording an equivalent market value of £1,025,716.
To raise £3.5m in 2023-24		We raised over £4.5m in gross income (£3.5m in cash and £1m in pro bono value donated)
Specifically, to raise £850,000 from 1500 participants in the 2024 LandAid SleepOut		We delivered our biggest ever event, with 1366 participants from 185 companies raising over £760k but missing the targets we had set.
To invest in, retain and develop our corporate supporter base.		We have 22 Strategic Partners and 63 Foundation Partners, as well as a plan to refresh the partnership model to increase engagement.
To enhance staff effectiveness, wellbeing, and motivation		Using the Best Companies framework, we surveyed staff and were pleased to be recognised as a “Very Good Company” to work for.

Our impact this year

Grant-making

The following table shows the number of grants made over the past four years, the total funds awarded, the average grant made, and the resulting bedspaces funded. Please note that the figures for 2020-21 include only Core Grants for bedspaces and do not include grants made under our COVID-19 Emergency Appeal of that year.

The grants awarded in 2023-24 (including those awarded in June 2024, forming the final round of our strategic cycle, and therefore not recorded in this year's Financial Statements) will realise 371 bedspaces for young people, bringing the total funded and provided (including our BtR bed spaces) to 1,041 against our target of 1,000 bedspaces.

The difference between the totals in the table on the following page, and the final figure of 1,041 is as a result of some projects delivering more bedspaces than planned and accounted for in prior years.

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	2020-2021 ²	2021-2022	2022-2023	2023-24
Number of grants	13	25	41	69
Grants awarded (£)	£853,220	£1,363,827	£1,423,035 ³	£2,216,678
Average grant	£65,632	£54,553	£34,708	£32,126
Bedspaces provided	102	65	474	371

Innovation in Impact

Recognising the limitations of conventional grant making alone in achieving our bedspace target, we continue to progress innovative approaches to delivering impact. Our board-level working group has met through the year to explore ways in which we could enable social investment to deliver bedspaces across the country. Progress has been a little slow, but proposals are taking shape.

Supporting young people into meaningful work

We began work with SEGRO in 2021 to explore ways in which we could further develop the charity partnerships they had funded over previous years, by providing opportunities for employment. This work has grown with two additional companies supporting our work - Landsec and Hilton UK Foundation – and together we have joint funded four pilot employability projects across the UK which have supported 142 young people, 18 of whom have secured paid, permanent employment.

This area of work will now be a mainstay of LandAid's offer to our charity partners, providing sustainable routes out of homelessness for young people and to provide the real estate industry with the tools and knowledge it needs to support vulnerable young people into the workplace.

Developing innovative solutions to youth homelessness with the Build to Rent sector

We continued to work with the Build to Rent sector to allocate small numbers of units at heavily discounted rents, and for fixed terms, to charity partners for the young people they support. During 2023-24, we secured an additional 5 units of accommodation bringing the total to 11.

Partnership Refugee Rent Deposit Scheme in the UK

Following on from the success of last year's emergency grants programme specifically for projects around the UK supporting Ukrainian refugees, LandAid joined forces with the MTVH Migration Foundation, Red Cross, Tenancy Deposit Scheme and The City Bridge Foundation to pilot a rent deposit scheme designed to improve access to the UK private rented sector for refugees. The pilot will run for 3 years, assist at least 125 refugee families, and is the first of its kind in the UK. We intend to apply project learning to a version tailored for young people experiencing homelessness.

Social Impact & Social Value

While we have traditionally measured our success through the number of bedspaces delivered, and while we will continue to do so, we recognise that our social impact is significantly greater than a simple count of units of accommodation. Many of our corporate supporters are similarly looking at their social impact and value more thoughtfully and expect LandAid to tell a richer story about our impact than we have previously done.

We have worked through the year to develop a robust social value methodology and have been working with HACT to develop and deploy our own Social Value Calculator. This will provide data on both the

² Excludes income for and grants made through our COVID-19 Emergency Appeal

³ Figure restated due to Prior Year Adjustment reported in the Financial Statements.

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savings to the public purse as a result of our work, but also on the wellbeing measures of our investments on the lives of those young people we support. This will be deployed in 2024.

To find out more about our impact, please visit: <https://www.landaid.org/our-impact>

Pro Bono Programme

In the 2023/24 financial year, and for the first time ever, the LandAid Pro Bono programme brokered over £1m of donated professional services from the property industry to UK charities.

The numbers of charity and corporate partners who have signed-up to be part of the network continued to grow and the programme's progress against our targets is illustrative of increasing efforts to engage stakeholders. The implementation of a number of process improvements has also further enhanced the efficiency of the programme.

During the year:

- 52 companies provided charities with professional services for free.
- 59 charities were supported by those companies to deliver 100 individual projects.
- A total of £1,025,716 of pro bono support was provided for charities, taking the total delivered since 2020/21 to over £2,175,000.

As we enter the first year of our new five-year strategy, we plan to introduce several new initiatives to improve programme accessibility both for our corporate and our charity partners.

The programme continues to be funded by three of our original four founding partners (CBRE, JLL and Savills), but we plan to diversify funding further through broader support from our corporate partners. We will also integrate pro bono with our Grants Programme to provide charity partners with a more holistic offer, introducing a property clinic and skills workshops to coach charities on property issues and the help available to them.

Partnership with Vodafone

Our partnership with Vodafone as part of their '[charities.connected](#)' programme designed to help end digital exclusion, has resulted in 35,673 free SIM cards being donated to UK youth homelessness charities, at a value of £3.2m. The SIM cards provide free calls and data for people facing homelessness and offer an extraordinary lifeline to those most in need. The success of the programme has led Vodafone to make a further commitment to ringfence up to 50,000 SIM cards for homelessness charities each year for the next three years.

Partnership with Computers 4 Charity

Our partnership with Computers 4 Charity has seen 13 laptops and 10 mobile phones with a combined value of £5,100, refurbished, updated and passed onto 3 different youth homelessness charities. In addition to the impact this will have on the beneficiaries, and by giving equipment a second life, we've helped to save over 2,000kg of CO2 emissions. This year we also engaged with the members of the Property IT Directors Forum who have pledged to help us significantly increase these figures during 2024/25.

Donated Services

As well as facilitating free advice on behalf of other charities, LandAid has received significant free advice and support from the following companies and individuals: Redwood Consulting, J2, DS.Emotion, Holistic Insight, KPMG, EG, Property Week, and Place North.

Of particular note has been the support we have received again from Knight Frank who have very generously provided outstanding workspace and office facilities to our team in their Baker Street head office. You can find out more about our comms and media support we have received in the *Engaging our supporters* section below.

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Our fundraising this year

Partnerships

Our Foundation and Strategic Partners are our bed rock and give annual donations of at least £10,000 and £30,000 respectively to support our cause. At the end of 2023-24, LandAid had 22 Strategic Partners and 63 Foundation Partners. At the same point we had 217 Corporate Supporters providing event and media support, general fundraising and/or free property advice (140 in 2022-23). A list of all our corporate supporters is included at Appendix 1.

We were also extremely grateful for the opportunity to model our refreshed approach to corporate partnerships, which seeks to facilitate the transition away from a 'membership model' of support, towards one that delivers meaningful, tangible and measured impact for our corporate partners.

Partnerships with StreetSmart, CBRE, Lendlease, Landsec and Segro in particular have provided significant financial support, and impact, to specific LandAid projects.

We also received donations totalling over £350,000 from the dormant 'legacy' funds held by four of our corporate partners, in compliance with rules set out in RICS' Client Money Protection Scheme.

Events

We have been delighted to see an increase in the volume of 'Supporter Events' organised by our partners and supporters in which LandAid is the benefitting charity. A huge thank you to all of those who dedicated time and effort raising funds for our work in this way.

Ali's 40th Birthday Party Fundraiser
BPF Annual Dinner
Carter Jonas Christmas Bake Off
Carter Jonas Halloween Bake Off
Carter Jonas vs COEL Cricket Challenge
Commonwealth Cup Football Tournament
Construction Rocks
Contractors vs Consultants Rugby Match
Coyote Poker Night
Cushman & Wakefield Christmas Jumper Day
Cycle to UKREiF - Leeds Castle to Leeds
Dalbergia Golf Day
Eastern Echo Awards
EG Awards
Glovers Charity Quiz 2024
GLP's Charity Bike Ride
Grainger's Crazy Golf Social
Hawkins and George Cake Sale
Industrial Open
Knight Frank Day of Giving
LaSalle Charity Quiz
London Metric Property Steptober
London Metric's Fundraiser for LandAid
LRWA Charity Team Challenge
Lucy Lambert Tropic Fundraiser
Mac Mic Group's Page
Muse Big Bike Ride

Oliver Oldbury's fundraiser for LandAid
Orbis Protect's Yorkshire 3 Peaks Challenge
Orega Raffle
Oxford Properties Welsh Three Peaks
Pipeline Industries Guild Annual Dinner
Portsmouth High School Fundraising Day
Prideview Gala Dinner
Property Race Day
Proptoberfest
ROC Consulting Trek
Royal Berkshire Property Awards
RPP Canal Walk Challenge
Savills' Around the World in 30 Days
Source to Sea Challenge
SPA Xmas Drinks
SS&C Technologies iPhone Raffle Fundraiser
St Modwen Annual Charity Run
Surveyor 7s Tournament
Telford Homes Christmas Raffle
Telford Homes Furniture Sale
The Arch Christmas Jumper Day
The Arch Company's Yorkshire Three Peaks
Vesta Construction 5-a-side
WPA Annual Dinner
Wren300
Yorkshire Three Peaks Challenge

We were extremely grateful for the outstanding efforts of some individual supporters, who took on huge challenges on behalf of LandAid. They included Oxford Properties Welsh Three Peaks Challenge, Carter

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Jonas vs COEL Charity Cricket Match, Industrials REIT's Source to Sea Challenge and Icenii Projects Limited Cycle to UKREiF - Leeds Castle to Leeds.

Regional support

The last 12 months has been a highly successful year for our work across the regions and nations of the UK, as each of our existing Regional Boards strengthened their engagement and support and help us embed our ambitions more firmly within the local industry. 2023 also saw the launch of our newest board in Scotland, and the first covering one of the UK nations.

Driven by their Regional Chairs, every board has become more focused and better able to raise LandAid's profile, increase our regional fundraising and our impact. The Regional Boards feel more connected than previously, with better engagement between regional boards and our Executive Team, and between regional boards themselves. We are also looking to expand our coverage in the regions outside of the large cities, although this is a mid-term goal.

This year also marked significant growth in our regional fundraising, in part through engagement with our own flagship events (such as the SleepOut) but also through events organised by our Regional Board members or organised by other companies and networks in support of LandAid. Notable examples included:

Northwest:		Southwest:	
Northwest Gala Dinner	£33,332	Southwest Summer Party	£11,088
Northwest 10K	£11,769	Eastern:	
Pipeline Industry Guild Dinner	£8,758	CVC Rugby Tournament 2023	£4,500
Northwest Ambassador Social	£2,515	Eastern Echo Awards 2023	£2,732
Midlands:		Yorkshire and Humber:	
St Modwen 10K 2023	£53,040	Yorkshire Ambassador Quiz	£7,439
St Modwen Partnership	£3,705	Yorkshire Proper-Tea	£12,000
Commonwealth Cup	£5,000	SPA Xmas Drinks	£650
Cummings Group Xmas Donation	£2,500		

Engaging our supporters

Early in 2023, we launched a new Communications & Engagement strategy which laid out three key communications goals: to inspire our audience to take action in support of our mission; to connect our audience more closely with our cause; and to grow our audience base. In response, we have produced a new brand video for LandAid (launched in June 2024); the first iteration of a new programme of annual audience research; and a greater focus on highlighting the impact of our work in our communications outputs.

We are very grateful to our Communication Partners who have supported us on a pro bono basis to develop our work. We continue to work with the team at **Redwood Consulting** on all of our media relations, and have received invaluable support from creative agencies **J2** and **DS.Emotion** in the production of creative assets, campaign planning, and strategic development. This year, we also began a pro bono partnership with **Holistic Insight**, which has been helping to design, deliver, and evaluate our audience research.

We created a new Insight & Evaluation Officer role this year to support a more evidenced-led culture within the charity, and as a result we've been able to refresh our Dollar Handles, improve our KPI reporting through Salesforce, and develop improved measurement targets for our new strategy.

Ambassadors

At year end we had 115 Ambassadors (89, 2023), based across all six regions and nations of the UK where there is a LandAid Regional Board, with an additional cohort in London.

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In order to most effectively engage the next generation and rising stars of the real estate industry, we initiated a review of our Ambassadors Programme, to discover if we could be more efficient in how we generate support and engage this group of supporters. We'll be implementing the recommendations from this review in the coming year.

Patrons

During 2022-23, we launched our new Patrons Network. The brainchild of former trustee and chair of the Board, Rob Bould, the Network is creating a community of senior property professionals with influence and experience, who are committed to LandAid's goals and ambitions, and are able to leverage support and impact through their own expertise and networks. We ended 2023-24 with 75 Patrons, benefiting from invaluable insight in areas such as our Build to Rent initiative, and introductions to partners such as the Hilton UK Foundation which led to a donation of £65,000 over three years for our employability programme.

Tech Network

Under the leadership of LandAid Trustee, Dan Hughes, our Tech Network has grown and developed over the past year. The Network is made up of almost 50 property organisations specialising in tech solutions and is supported by a Steering Group of senior individuals across the industry.

The network is focussing on three key areas where it can achieve impact for LandAid: fundraising, pro bono, and data. Working with our Director of Communications & Engagement, the network will develop key targets in the coming year for members to achieve across each area of impact.

In the past year, network members have participated in LandAid events, generated corporate donations, and worked on housing and homelessness data projects.

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FINANCIAL REVIEW

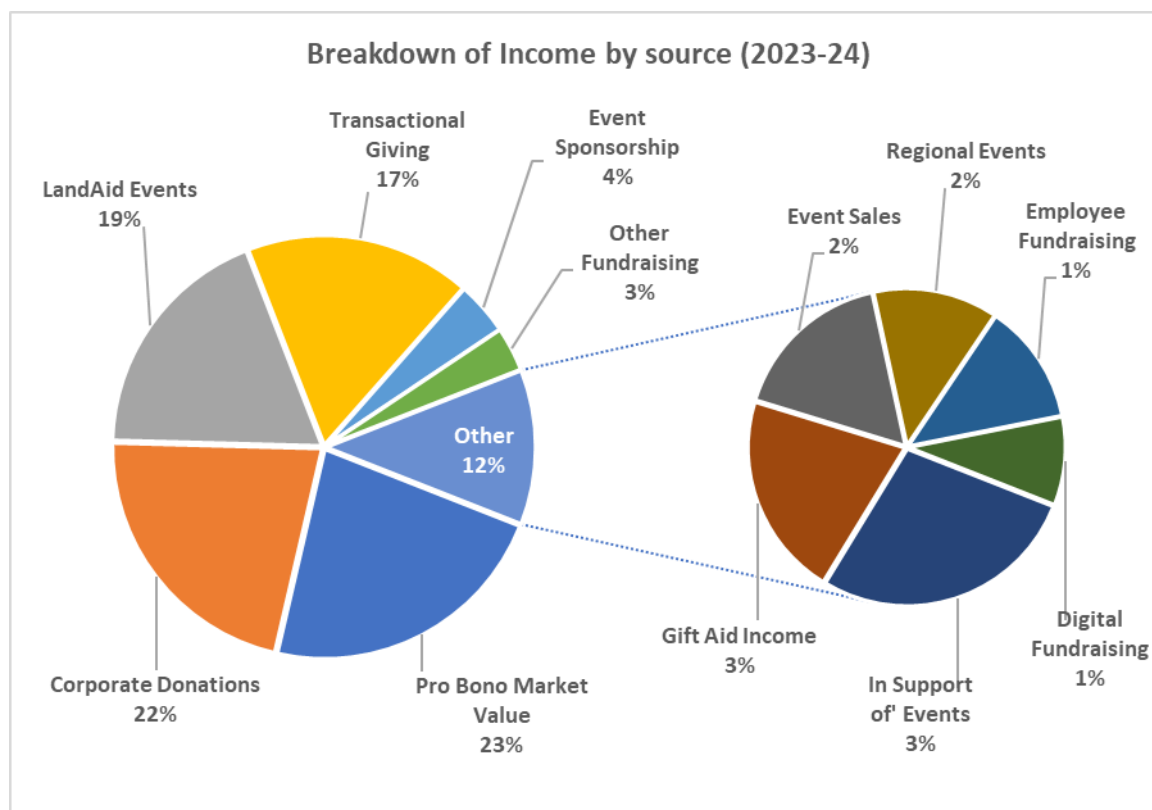
Total income for the year as reported in the Statement of Financial Activities was £4,530,920 (£4,856,315 in 2022-23, as restated). Income from charitable activities and donations was down (14%) to £3,425,261 (£3,958,277 in 2022-23, as restated). Income from trading activities rose to £1,057,850 (£879,445 in 2022-23, as restated). For more information about our sources of income and performance, please see the section above, *Achievements and Performance*. For more information on restated figures for 2022-23, please see below.

Total expenditure for the year was £3,175,850 (£3,502,136 in 2022-23, as restated), a decrease of £326,286 (9%). The reasons for this are explained above in our *Review of the Year*.

Current assets at year-end for the Group were £3,935,205, down against the restated 2022-23 figure of £4,710,920. Total cash at bank and in hand (including cash held in bank accounts with a 90-day or greater notice period) was £2,708,781, compared to the restated 2022-23 figure of £4,076,627. Debtors had increased by £592,131 to £1,226,424. Total Net Assets for the Group increased to £2,377,441, slightly up on the restated 2022-23 figure of £2,351,600.

As a fundraising foundation, LandAid only commits to grants when the funds are raised. The difference between reserves and free cash will be committed to grants in 2023-24, except for those funds designated for, or restricted to specific projects.

In terms of the breakdown of sources of income in 2023-2024, 22% of income came from charitable donations from our corporate supporters and a further 19% came from LandAid fundraising events, 17% from Transactional Giving (primarily our partnership with StreetSmart). 23% was the value of time donated through LandAid to charity partners by property professionals as part of our pro bono programme. The remaining 19% came from Event Sponsorship and Sales (6%), Digital, Regional and Employee Fundraising (4%), Gift Aid (3%), 'In Support of' events (3%), and other fundraising (3%).



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Note on Restated financials relating to the Financial Year 2022-23: A number of prior year adjustments have been made which reflect cash received for a bank account where statements were unavailable as at 31 March 2023, reclassification of over-90 day accounts, and grant commitments of £660,290 with constructive obligations made before 31 March 2023 which were not recorded.

Factors likely to affect our performance going forwards

Our new strategy sets out a clear and bold ambition. Success requires us to evolve our work in providing homes, and significantly develop our focus on employability – all of which has to be achieved in partnership with our industry supporters. This presents huge opportunities, but also challenges and risks. We begin this next strategic cycle confident that we have done all we can at this stage to set out the steps we need to take to deliver our goals, and responses from industry partners have been very positive.

Key to our success continues to be the staff and volunteers we have at our disposal – deploying and exploiting the right skills, knowledge, expertise and connections is essential, which is why we plan to invest more time and resources into learning and development, as well as more structured performance management and planning.

We are introducing new fundraising events and a new approach to our partnerships model, both of which have the potential to significantly impact our fundraising. But new ideas and initiatives are also risky so we need to take great care.

But the single factor most likely to affect our work over the coming years is likely to be the approach taken by the new Government to homelessness and housing policy generally, and to its impact on young people specifically. We are being warned that things will get worse before they get better, while at the same time a renewed focus on house-building is planned. The latter is notoriously difficult to deliver, and while most observers welcome this shift in policy to address a chronic shortage in housing supply, there is much less clarity at the time of writing about other key areas of social policy. Possible changes to welfare benefits, the care system, access to employment and training for the most marginalised in society, or indeed, the proposed relationship between Government and charities in tackling housing and poverty all remain unclear, and all have the opportunity to make our work more or less impactful.

LandAid's principal risks and our plans for managing them

The Board of Trustees has a risk management strategy, which comprises:

- A regular review of the risks the charity may face.
- The establishment of systems and procedures to mitigate such risks as are identified.
- The implementation of procedures designed to minimise any potential impact on the charity should such risks materialise.

The principal areas of risk we focused on mitigating during 2023-24 were internal capacity, capability and wellbeing. The death of our colleague Kevin Hunter early in the year affected us all, emotionally of course, but also operationally. And while we gradually came to terms with Kev's death, his absence impacted our grants and pro bono performance for some time.

At the same time, we had high levels of turnover in both our fundraising and finance teams, meaning that there were three teams simultaneously impacted which in turn compromised our performance, just as we entered the final straights of our last strategic cycle.

Using a combination of interim staff and rapid recruitment, we were able to plug gaps in capacity, and have recruited some excellent colleagues, but in finance especially, the work required to ensure robust capability is still in progress. We continue to work on ensuring all finance processes are fully updated, documented and complied with.

Moving forward, we are planning to introduce new fundraising events and a new partnership model, both of which bring with them risk as well as opportunity. We have tested plans for both events and model with staff team and Fundraising Committee members and will evaluate all carefully.

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We have also grown fairly rapidly during the past 12 months and need to ensure that our performance matches our investment in personnel. We have introduced new KPIs and are in a position to adapt quickly should performance fail to support capacity.

Other areas of significant risk which we seek to mitigate through careful planning remain:

- Reputational risk
- Theft or fraud
- Failure to secure data held by us or under our control.

In relation to reputational risk, a supplier of silent auctions at the Gala Dinner organised for LandAid in November 2023, went out of business, leaving some donors without the prizes they had won. We have worked hard to engage with and support donors as they try to recover funds but are limited in what we can do. Moving forward, we have recognised the need to exercise greater control over third-party suppliers and ensure that all are covered by clear and comprehensive insurance policies.

Theft and fraud are continuing concerns for all businesses, and charities are no exception. We continue to review our financial policies and procedures and provide staff training on fraud risk.

Linked to concerns over fraud is the risk that our IT systems might be breached with a resulting loss or compromising of data. We continue to work closely with our IT services provider to ensure all measures required are taken and implemented effectively.

Our investment policy

LandAid has a duty to ensure that it looks after the funds that it raises, and, within reason, to secure interest on any funds invested pending being given out as grants. Trustees have a Treasury Policy setting out how best the funds that we hold could be invested to ensure a reasonable return and without compromising our ability to draw those funds down for grant commitments in a timely fashion. Most of our funds are held in a low interest deposit and saving account.

Trustees are keen to ensure that LandAid's funds are invested effectively and ethically and are currently reviewing LandAid's Treasury policy. This is due to be reviewed in turn by the Board later in the year.

Total funds held at the end of the period

As at the end of the reporting year, LandAid held funds totalling £2,429,640 (£2,351,600 in 2022-23 as restated). Of these, £1,820,088 were Restricted (£1,864,593 in 2022-23, as restated). Our restricted funds are, in the main, those funds raised or donated by our supporters for specific projects, or from specific events. The largest of these are the funds we hold as part of our partnership with StreetSmart (£882,177) which are awarded to charities tackling youth homelessness by LandAid. More detail on the Group Statement of Funds can be found in note 13.

Returned or withdrawn grants

We withdrew or had returned grants worth a total of £450,453 (compared to £10,175 in 2022-23) recognising that we had been holding considerable historic sums of grant funding that had not been drawn down and which, under our terms & conditions, were able to be withdrawn as unspent and have been recycled into new grant awards, fulfilling the original donors' intention, and our mission.

LandAid's Reserves

The Trustees are committed to ensuring the charity has sufficient reserves available both for operations to continue during any period of reduced income and to provide the cash required to meet the costs of major fundraising events where outgoings may precede income.

The current policy of the Board of Trustees is to maintain free reserves of at least six months general running costs as well as three months' salary costs for the CEO, Finance Manager, and an Office

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Manager. This sum has been calculated to be equivalent to £275,000. The difference between free reserves (which were at least £250,000 throughout the year) and cash will be committed as grants. A revised policy will be presented to the Finance, Governance and Risk Committee in July 2024.

Free reserves held at the end of the year were £609,522. LandAid's Finance Governance & Risk Committee will review the state of reserves on a quarterly basis and intends to review the charity's reserves provision on an annual basis. The Reserves policy is due for review later this year.

Our approach to fundraising

The trustees are fully aware of their individual responsibility and accountability to ensure that the charity fundraises legally, responsibly, and effectively. They are aware of the Charity Commission CC20 guidance and use this and the accompanying checklist to help them evaluate the charity's fundraising performance, and to ensure that we do not target vulnerable people.

We continue to be a levy-paying member of the Fundraising Regulator and subscribe to the associated fundraising codes of practice. We suppress individual supporter records against the Mailing Preference Service, Telephone Preference Service and the Fundraising Preference Service which ensures we do not approach individuals who have expressly requested that we do not contact them. We received no FPS suppression requests during the year (2022-23: nil).

The charity did not directly engage with a professional fundraiser/commercial participator in the year, although (as reported above in the section on *Principal Risks*) an events company we worked with for our Gala Dinner, Sportingclass Ltd, engaged Good2Auction as a commercial participator to provide a silent auction service. Good2Auction recently informed us that they were going into liquidation and although we had received our due proceeds from the silent auction, many of our auction donor lost out and did not receive the prizes they were owed.

Complaints

The charity has a published complaints procedure, available on its website, and endeavours to respond to enquiries and complaints within the stated timeframe. In 2023-24 we received 0 complaints (0 in 2022-23).

**LandAid Charitable Trust Limited
(Limited by Guarantee)
Trustees' Report
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PLANS FOR FUTURE PERIODS

We have worked extensively with partners and experts throughout the year to shape our forward policy. We explained in our last Trustees' report that we had set out ten principles to underpin our strategy and they were that:

1. Our mission should remain working to end youth homelessness in the UK.
2. We should be more ambitious and more focused in the impact we seek to achieve.
3. We should be informed by evidence of what works well.
4. If we are to end youth homelessness, we should support a wider range of interventions.
5. We should respond to the distinct needs of specific groups of young people.
6. We should do more through strategic engagement in our regions and nations.
7. We should collaborate and join forces with like-minded organisations to achieve our goals.
8. We should communicate our work, our impact and our 'value add' better.
9. We should educate and inform our supporters about youth homelessness, and about 'best-in-class' engagement.
10. We should use the experience and expertise of our charity partners and the young people they serve, to advocate and help shape better social policy.

In June 2024, we launched our new strategy, which, building on these principles, sets an ambition to positively impact on the lives of at least 10,000 young people over the next 5 years by providing access to safe, secure and affordable homes, and through programmes helping young people access skills, training and employment.

In addition to developing our fundraising through longer-term and more strategic partnerships, and larger-scale events, we also want to develop a place-based approach to impact and will pilot deep engagement in 4-6 key localities. These will explore ways in which the property industry can support initiatives identified within those areas, over a longer-term, and deliver significantly greater impact.

We will work more closely with other funders and charities to both deliver greater impact, and to help shape and inform the policy environment. We are keen to forge deep and lasting collaborations where we feel we can do more through strategic alignment or amalgamation and will be open to discussions on how best this can be achieved.

**LandAid Charitable Trust Limited
(Limited by Guarantee)
Trustees' Report
For the year ended 31st March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Our organisational structure

LandAid Charitable Trust Limited is a charity and a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 August 1986, as amended on 12 March 2007 and which were further amended on 21 August 2013, when the objects were updated to the following:

- To relieve poverty and sickness in the UK and anywhere in the world, in particular responding to disadvantage that impacts on children and young people, including homelessness.
- To advance education in hunger and disaster-stricken countries around the world.
- To advance all other purposes that are charitable under the laws of England and Wales, Scotland and Northern Ireland from time to time.

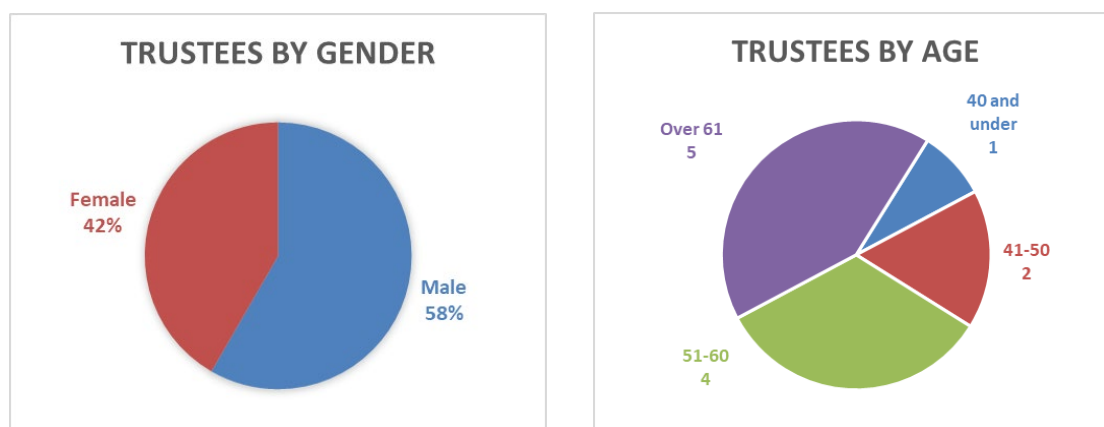
The charity is governed by the Board and there are four standing committees: Finance, Governance and Risk Committee (FGRC), Fundraising Committee (FRC), LandAid Grants & Impact Committee (LGIC), and the Nominations Committee. During the year, the Fundraising Committee took the decision to broaden its remit and is now the Fundraising and Engagement Committee (FREC).

With respect to the Board, the trustees may admit individuals or organisations into membership but in practice this is restricted to trustees of the charity. At the end of 2023-24 there were 12 members (12 at the end of 2022-23). Each Trustee agrees to contribute £1 in the event of the charitable company being wound up.

Anna Stewart retired from the Board during the year, and Richard Rees was appointed to the Board.

Diversity and inclusion

Over the past year, we have continued our work to ensure that the Board, its committees and Regional Boards, and its staff team better reflect social diversity. However, as at 31 March 2023, the proportion of female trustees had fallen from 50% in 2023, to 42%, and the average age of Trustees increased to 55 (52 in 2023).



Over the coming year, we will undertake a comprehensive diversity audit of our main Board, our Committees, Regional Boards and our staff. In July 2024, the Executive devised a new Interim Statement of Intent with regard to Equity, Diversity and Inclusion (ED&I) which will be available shortly on our website. Working closely with Trustees, the Executive will undertake a programme of work to improve diversity and inclusion across the organisation, and specifically within our fundraising and grant-making activity. Our goal is to ensure that there are as few barriers to supporting our work as possible, and that we reach those communities of young people facing homelessness, who are most disadvantaged or excluded.

LandAid Charitable Trust Limited
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During 2024-25, we will develop and adopt a clearer policy and approach to ED&I, setting clear ambitions around recruitment to our governing and regional boards and committees and to our staff team, and ensuring that progress is reported.

The resources we have at our disposal

As a charitable foundation, without endowment, LandAid must fundraise for every pound it gives out in grants. During the course of the year, we continued to implement the new structure approved by the board, primarily in order to ensure successful delivery of the new strategy.

As a result, at the end of the reporting year, LandAid had a team of 30 (23 in 2022-23) with a monthly average number throughout the year of 26, working across five activity areas: fundraising; grants; pro bono and impact; communications and marketing; finance; and data. Total staff costs in the financial year were £1,221,417 (£1,004,492 in 2022-23), representing 26% of our total annual income (21% in 2022-23).

The contribution made by interns, volunteers and Ambassadors

Our Trustees, Committee Members and Regional Board members all volunteer their time to help us. We are hugely grateful to all of them – we couldn't begin to achieve what we do without their support, encouragement, and good offices.

Our work is supported by a network of 115 young professionals known as 'LandAid Ambassadors' (89 in 2022-23), while our Patrons Network, comprising more senior and more experienced industry leaders who support LandAid, numbered 75 members at year end (61 in 2022-23).

Public Benefit

The Trustees confirm that they comply with their duty under Section 17 of the Charities Act 2011 to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Related parties

The Trustees and their companies donated a total of £179,143 to LandAid Charitable Trust in the year (£211,808 in 2022-23).

The charity has a wholly owned subsidiary, LandAid Functions Limited, a company registered in England and Wales (number 02012882), which organises commercial fundraising events and gift aids its full taxable profits to the charity. LandAid Functions received no events and sponsorship income from the Trustees and their companies (£nil in 2022-23).

Our Networks

LandAid, and its senior staff, were, in the year 2023-24, members of:

- The Association of Chief Executives of Voluntary Organisations (**ACEVO**).
- **Homeless Link**, the national membership charity for organisations working directly with people who become homeless in England.
- The **Chartered Institute of Fundraising** (CioF), the professional membership body for UK fundraising.
- The **Chartered Institute of Public Relations** (CIPR),
- The National Council for Voluntary Organisations (**NCVO**), the membership organisation for the voluntary sector in England.
- **CharityComms**, the membership network for communications professionals working in UK charities.

**LandAid Charitable Trust Limited
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For the year ended 31st March 2024**

- **Charity Finance Group**, the networking body providing support for finance professionals working across the charity sector across England and Wales.

Inducting and Training our Trustees

When considering candidates for nomination, the Board of Trustees has regard to the need of the charity to ensure a full skill set on the board, the candidate's position within the property industry (from which the charity's support is drawn), their influence and willingness to solicit support for the charity and their ability to participate fully in the charity's governance and activities. The board is also determined to ensure that its members better reflect societal diversity.

Trustees have a formal induction session introducing them to the team, the breadth of our work and advising them of their obligations under charity and company law. They receive a copy of the Memorandum and Articles of Association as well as recent financial statements and board papers. They also receive details of the committee and sub-committee structure of the charity, including decision-making powers, and are briefed on the current strategy of the charity and its future plans.

How we make decisions and who makes them

The board of trustees is responsible for setting the policy and direction of the charity and meets four times a year. There are four sub-committees covering Fundraising & Engagement, Impact, Finance, Governance & Risk, and Nominations. The first three meet quarterly and, as well as Trustees, include other senior members of the property industry who volunteer their time, expertise and insight. The Nominations Committee meets on an ad hoc basis and comprises only trustees.

The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and fundraising.

How we set pay and remuneration

In January 2020 we introduced a new pay policy for all staff building on the previous year's review, establishing clear pay bands for all roles across the organisation and a policy for advancement through these bands. In March 2021, the board agreed that the Finance, Governance & Risk Committee should also oversee remuneration, noting the Chief Executive's decisions relating to staff pay and making recommendations to the board on the matter of senior pay.

LandAid trustees are not paid for their work as directors of the charity. They are entitled, however, to be reimbursed for reasonable out of pocket expenses incurred in the course of their duties for LandAid. No reimbursement was claimed by or made to any trustee in the financial year.

**LandAid Charitable Trust Limited
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Trustees' Report
For the year ended 31st March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are given on page 1.

Provision of information to the Auditors

The trustees in office at the date of approval of this report confirm, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors has confirmed that they have taken all the steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

Auditors

A resolution to reappoint Moore Kingston Smith LLP, Chartered Accountants, as auditors will be put to the annual general meeting.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS 102) effective 1 January 2015 including update bulletin 2.

Approved by the Board on 12 / 20 / 2024 and signed on its behalf by:

Neil Slater

Mr. Neil Slater,
Chair of the Trustees

LandAid Charitable Trust Limited
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Trustees' Report
For the year ended 31st March 2024

Appendix - LandAid's Corporate Supporters

The Trustees would like to take this opportunity to extend their heartfelt thanks to all of our Strategic Partners, Foundation Partners, Supporters and pro bono partner companies (in italics), and their staff, right across the property and construction industry – without whom we would be unable to make the difference we do. Thank you.

Strategic Partners

Allsop LLP
Blackstone
British Land Company PLC
British Property Federation
Carter Jonas LLP
CBRE
Fiera Real Estate UK Ltd
Grainger Plc
JLL U.K. Ltd
Knight Frank
Landsec Ltd
LaSalle Investment Management
Legal & General Group PLC
Lendlease
Logicor
Sage Homes
Savills (UK) Ltd
SEGRO Properties Ltd
St. Modwen Logistics
StreetSmart
The Conrad N. Hilton Foundation
The Property Race Day

Foundation Partners

abrdn PLC
Addleshaw Goddard
Albanwise Wallace Estates
BidX1 UK
Bryan Cave Leighton Paisner LLP
bValued Ltd
CLS Holdings PLC
CMS Cameron McKenna Nabarro
Olswang LLP
Colliers UK
CoStar UK Ltd
Cushman & Wakefield UK Ltd
Dalbergia Group
Derwent London PLC
Dolphin Living
Dowley Turner Real Estate LLP
Ethos Farm
Eversheds Sutherland
(International) LLP
Frogmore Property Company Ltd
Gerald Eve LLP
Grosvenor Services
Hammerson PLC
Heitman LLC
Helical PLC
Henry Boot PLC

Hollis Global Ltd
Howard de Walden Estate Ltd
Howard Group
Industrials REIT
James Andrew International Ltd
LandTech (UK) Ltd
Liquid Roofing and Waterproofing
Association (LRWA)
LondonMetric PLC (London
Metric)
M&G Real Estate Ltd
M7 Real Estate Ltd
Mace Foundation
Mansford Capital Ltd
Mayer Brown International LLP
Michael Sparks Associates
Muse Developments Ltd
NatWest Group PLC
Newcore Capital Management LLP
Orion Capital Managers (UK) Ltd
Oxford Properties
Panther Investment Properties Ltd
Pinsent Masons LLP
Prideview Group
Prologis UK Ltd
RBA (Richard Boothroyd &
Associates) Ltd
Realty Income Ltd
Redevco UK Ltd
Revantage
Richardson (Real Estate & Growth
Capital)
Shaftesbury Capital PLC
Stantec
Telford Homes PLC
TFT Consultants
The Arch Company
Trident Building Consultancy Ltd
Trowers & Hamlin LLP
TT Group
Turley Properties Ltd
Unibail-Rodamco-Westfield
View The Space (VTS)

LandAid Supporters

Adair Associates
Adept Consulting Engineers Ltd
Alec French
Allford Hall Monaghan Morris
Alpha Property Insight
Anderson Green

Andrews Property Group
Anisorian Real Estate
Archco Developments
Ashdown Phillips & Partners Ltd
Ashen Ventures
Asteer Planning
Avison Young (UK) Ltd
AWW Architects
Axiom Architects LLP
Bank Leumi (UK) Plc
Barbarella Studio
BECG
Benchmark Advisors Ltd
BHB Architects
Billing Better Ltd
Birketts LLP
Blacks Solicitors LLP
BNP Paribas Real Estate
Brookfield Asset Management
Built ID
Burgess Salmon
Buro Happold
Buttress
BWB Consulting
Caddick Group PLC
Cambridge Finance
Cambridge University Rugby
Union Football Club
Capstone Recruitment
CB3 Consulting
CHROMA Consulting
Civic Engineers Ltd
CMTB Works
COEL
Colin Rickard & Partners
Community Spaces
Copewell Ltd
Cowper Griffith Architects LLP
Coyote Group Ltd
Craddys
CRELYTICA Ltd
Crookes-Walker Consulting
Crown Workspace Ltd
Crown Worldwide Group
Cumming Europe Ltd.
Cundall
DAC Beachcroft
Daily Mail
Dataloft
Datscha / Real Capital Analytics
Davies Maguire

LandAid Charitable Trust Limited
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Trustees' Report
For the year ended 31st March 2024

Debevoise & Plimpton LLP	Lands Improvement Holdings Ltd	Rent London Flat
Deeley Freed	Leach Rhodes Walker	RESI
Delancey Real Estate Asset Management Ltd	Lester Aldridge	Rolton Group
Deloitte LLP	Light and Motion	<i>RPP Group</i>
Dentons	LOKI Architecture & Development Ltd	SAY Property Consulting
Dickson Minto	MACE	Scarborough group
Domec Professional Services E.C.F	Macegreen Consulting Ltd	Scroxton & Partners
EA-RS Fire Management	Madlins	Selborne Chambers Ltd
Eastdil Secured LLC	MAPP Ltd	Shoosmiths
Edozo	Matter Architecture	<i>Simmons & Simmons LLP</i>
Faithful + Gould	McLaren Construction Group	SIP Car Parks Ltd
Farebrother	Meghna Patel	Sixteen Real Estate
Fenick Coffee Co	Mode Transport Planning	Skeletal Consulting Engineers Ltd
Fieldfisher	Modulor Studio Ltd	Socius Development Ltd
Finura Property Solutions Ltd	Moe Miah Ltd	South Hill Capital
Flamingo Investment Group	Montagu Evans	Spatia UK
Forsters LLP	Morgan Sindall Group PLC	Stace LLP
FPCR Environment and Design Ltd	MPC	Stannybrook Property Consultants Ltd
Freeths	MRI Software	SThree
Geoplace	MSA Architects	Stories (Services) Ltd
Gleeson Recruitment Group	National Highways	<i>Stride Treglown Ltd</i>
Glenn Howells	Native Land Ltd	Student Cribbs
<i>GLP Ltd</i>	Network Rail	Synergy LLP
GMI Construction Group PLC	Neubau Architects	Telereal Trillium
Good REIT Ltd	Northern Surveying Services	Thames Laboratories
Gowling WLG	Nuveen	The Howard de Walden Estate
Granger Reis	Orbis Protect	The Hyde Group
Grey Lemon	Ordinance Survey (Geovation)	Timberwise Ltd UK
Grosvenor Ltd	Orega	Tisserin Engineers
Hall Brown Family Law Solicitors	<i>Osborne Clarke LLP</i>	TLT LLP
Harlex Property Ltd	Oxford Economics	Touchstone
Hawkins Brown	Oyster Partnership Ltd	Town Legal LLP
Hicks Baker	PAAD Architects Ltd	<i>Trace Solutions Ltd</i>
Hill Dickinson LLP	Pandek	Trammell Crow
Hoare Lea	Paradise Circus Ltd	Travers Smith
Hollyisle Ltd	Paragon	Trusted Land
Homestaging Association	Pegasi	Trustek
Howells	PFM Intelligence	UK PropTech Association
HSBC Bank PLC	PGIM	UMC Architects
IBI Group	Pi Labs	University of Cambridge
Iceni Projects Ltd	Pick Everard	Utopi
ID Verde	Picton Capital Ltd	Vastint UK
ING Bank	Pitchside Hospitality Ltd	Vattenfall Heat UK
ING Media	PJA Engineering	Vegner Group
Ingleton Wood	Places for People	VINCI Building
Jill Parker Consulting Ltd	Planning Insight	VUCity Ltd
Jim Ratliff	Polestar	W12 group
Jostec	Portland Communications	Ward Hadaway
Julie Landry	Prestbury Investment Partners	Womble Bond Dickinson (UK) LLP
K&L Gates	Promise FM	WWA
KA-A Architects	Property Inspect	
Kerr Group	Property Sports Network	
Keystone Venture	PwC Legal UK	
Kingfisher	QAI services Quadrant building control	
Knotel	Ramboll UK	

LandAid Charitable Trust Limited
(Limited by Guarantee)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
For the year ended 31st March 2024

The trustees (who for the purposes of company law are directors) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply these consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the LandAid Charitable Trust Limited website.

Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Auditor's Report to the Members & Trustees of LandAid Charitable Trust Limited

OPINION

We have audited the financial statements of Landaid Charitable Trust Limited (the 'company') for the year ended 31 March 2024 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the Members & Trustees of LandAid Charitable Trust Limited

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Independent Auditor's Report to the Members & Trustees of LandAid Charitable Trust Limited

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**Independent Auditor's Report
to the Members & Trustees of
LandAid Charitable Trust Limited**

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Luke Holt (Senior Statutory Auditor)

for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Moore Kingston Smith LLP
9 Appold Street
London
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

LandAid Charitable Trust Limited
(Limited by Guarantee)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31st March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023 as restated
		£	£	£	£
Income					
Income from charitable activities					
Donations	3a	1,919,060	1,506,201	3,425,261	3,958,277
Income from trading activities	3b	1,057,850	-	1,057,850	879,445
Investment income	3c	47,808	-	47,808	18,593
Total Income		<u>3,024,719</u>	<u>1,506,201</u>	<u>4,530,920</u>	<u>4,856,315</u>
Expenditure					
Expenditure on raising funds					
Direct fundraising	4a	603,846	-	603,846	473,079
Fundraising events	4a	725,495	-	725,495	537,084
Expenditure on charitable activities	4b	1,865,357	1,310,380	3,175,737	3,502,136
Total Expenditure		<u>3,194,698</u>	<u>1,310,380</u>	<u>4,505,078</u>	<u>4,512,299</u>
Net Income/Expenditure		<u>(169,979)</u>	<u>195,821</u>	<u>25,842</u>	<u>344,016</u>
Transfer between funds	13	395,290	(395,290)	-	-
Net movement in funds/deficit		<u>225,311</u>	<u>(199,469)</u>	<u>25,842</u>	<u>344,016</u>
Total funds brought forward	13	487,007	1,864,593	2,351,600	2,007,584
Total funds carried forward	12	<u>712,318</u>	<u>1,665,124</u>	<u>2,377,442</u>	<u>2,351,600</u>

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt with in the above Statement of Financial Activities.

The accompanying notes form part of these financial statements.

LandAid Charitable Trust Limited
(Limited by Guarantee)
STATEMENT OF CASHFLOWS
For the year ended 31st March 2024

	Notes	2024 £	2023 as restated £
Cash flows from operating activities			
Cash used in/ generated from operations		(1,392,921)	719,199
Interest paid		-	-
Net cash inflow from operating activities	15	<u>(1,392,921)</u>	<u>719,199</u>
Cash flows from investing activities			
Interest received		47,806	18,593
Purchase of property, plant and equipment		(22,732)	(56,024)
Movement of liquid resources		549,786	(1,886,859)
Proceeds from sale of investments		-	-
Net cash provided by (used in) investing activities		<u>574,860</u>	<u>(1,924,290)</u>
Change in cash and cash equivalents in the reporting period		<u>(818,061)</u>	<u>(1,205,091)</u>
Cash and cash equivalents at the beginning of the reporting period		2,189,768	3,394,859
Cash and cash equivalents at the end of the reporting period		<u>1,371,707</u>	<u>2,189,768</u>

LandAid Charitable Trust Limited
(Limited by Guarantee)
BALANCE SHEET
For the year ended 31st March 2024

	Notes	Group 2024 £	Group 2023 as restated £	Charity 2024 £	Charity 2023 as restated £
Fixed Assets					
Tangible Fixed Assets	6	65,088	68,694	65,088	68,694
Investments	7	-	-	2	2
		<u>65,088</u>	<u>68,694</u>	<u>65,090</u>	<u>68,696</u>
Current Assets					
Debtors	8	1,226,424	634,293	1,160,713	635,509
Current Asset Investments		1,337,074	1,886,859	1,337,074	1,886,859
Cash at bank and in hand		<u>1,371,707</u>	<u>2,189,768</u>	<u>1,208,885</u>	<u>2,010,273</u>
		3,935,205	4,710,920	3,706,672	4,532,641
Creditors: Amounts falling due within one year	9	(1,622,852)	(2,428,014)	(1,518,037)	(2,394,056)
Net Current Assets		<u>2,312,353</u>	<u>2,282,906</u>	<u>2,188,635</u>	<u>2,138,585</u>
Total Net Assets		<u><u>2,377,441</u></u>	<u><u>2,351,600</u></u>	<u><u>2,253,725</u></u>	<u><u>2,207,281</u></u>
Funds					
Unrestricted funds	11 & 12	712,318	487,007	449,429	882,978
Restricted funds	13	1,665,124	1,864,593	1,804,296	1,324,303
		<u><u>2,377,442</u></u>	<u><u>2,351,600</u></u>	<u><u>2,253,725</u></u>	<u><u>2,207,281</u></u>

The accompanying notes form part of these financial statements.

No separate SOFA has been presented for the charity alone, as permitted by section 408 of the Companies Act 2006. The charity's income for the year was £4,530,920 (2023: £4,856,315, as restated) and the surplus for the year was £25,842 (2023: £344,016, as restated).

The financial statements were approved by the Board and authorised for issue on and signed on its behalf by:

Neil Slater

Neil Slater
Chairman

Company number: 02049135

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

1 Accounting Policies

i) Company Information

LandAid Charitable Trust Limited is a charitable company limited by guarantee and incorporated in England and Wales, registration number: 02049135 and the registered company office is St Albans House, 5th Floor, 57-59 Haymarket, London, SW1Y 4QX.

ii) Basis of Preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (The FRS 102 Charities SORP including Update Bulletin 2) and the requirements of the Companies Act 2006.

The Charitable Company and its subsidiary are a public benefit group for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared on the going concern basis, under the historical cost convention. The principal accounting policies are set out below.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest pound.

Group Financial Statements

The Group comprise LandAid Charitable Trust Limited and LandAid Functions Limited.

The assets, liabilities and results of the wholly owned subsidiary company LandAid Functions Limited, are consolidated into these financial statements. Summarised details of the subsidiary entity are set out in Note 7a.

All activities in the Consolidated Statement of Financial Activities (SOFA) relate to continuing operations.

The total incoming resources for the Group in 2024 was £4,530,920 (2023 as restated: £4,856,315) and net income for the Group in 2024 was a surplus of £25,842 (2023 as restated: surplus £344,016).

(iii) Going Concern

The trustees have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made their assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections upon the viability of the charitable group. After making enquires, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and for the period of not less than 12 months from the date of signing the financial statements. The charitable company therefore continues to adopt the going concern basis in preparing its financial statement.

(iv) Government Grant Policy

Income from government or other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable the income will be received and the amount can be reliably measured.

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

1 Accounting Policies (continued)

(v) Income

Voluntary income including donations, gifts and legacies and grants are recognised where there is entitlement, possibility of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies a time condition such that the grant or donation must only be expensed in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Income relating to events is recognised once the event has taken place.

Investment income is recognised on an accruals basis.

Gifts in kind are recognised at the charity's best estimate of "the cost of acquiring the gift on the open market."

(vi) Expenditure

Expenditure is recognised when a liability is incurred inclusive of VAT which cannot be recovered. Contractual arrangements are recognised as goods and services are supplied. Grant payments are recognised when a constructive obligation arises. Expenditure is only deferred when an obligation for payment occurs in advance of the event to which it relates.

Direct costs are allocated to the activity to which they relate.

Direct fundraising are those costs incurred in attracting voluntary income and those incurred in fundraising activities.

Expenditure on charitable activities relates to the awarding of grants and an apportionment of support costs.

Support costs are apportioned on the basis of staff time spent on each activity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Governance costs are included in support costs and apportioned to activities based on the amount of staff time spent on each activity.

(vii) Fund accounting

Restricted funds are separately recorded where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Designated funds represent monies set aside by the Trustees out of unrestricted general funds for a specific purpose.

Unrestricted general funds may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

(viii) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently at cost less depreciation and impairment losses. Assets that cost less than £500 are expensed.

(ix) Fixed assets

Fixed Assets over the value of £500 are depreciated over a number of 4 years.

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

1 Accounting Policies (continued)

(x) Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

(xi) Taxation

The organisation is a registered charity and is exempt from taxation on income arising from and expended on its charitable activities.

(xii) Retirement Benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. The assets of the plan are held separately from the company in independently administered funds. Costs are accounted for as they occur.

(xiii) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of 90 days or less.

Current Asset Investments include short term deposits held with banks and other short-term liquid investments with original maturities of 90 days or more.

(xiv) Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price and subsequently measured at amortised cost less any impairment.

(xv) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Board is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no material judgements, estimates or assumptions made by the Board in preparing these financial statements.

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

3 Income	Total 2024 £	Total 2023 (as restated) £
3a Donations and legacies		
<i>Unrestricted funds</i>		
Donations	823,342	1,137,225
Gift in Kind (Pro Bono value donated)	1,025,718	440,868
Gift in Kind (Rent)	70,000	70,000
<i>Restricted funds</i>		
Donations	1,506,201	2,310,184
Total Donations and legacies	<u>3,425,261</u>	<u>3,958,277</u>
3b Other trading activity		
<i>Unrestricted funds</i>		
Events - LandAid Charitable Trust	735,394	717,161
Events - LandAid Functions	322,456	162,284
Total other trading activity	<u>1,057,850</u>	<u>879,445</u>
3c Investments		
<i>Unrestricted funds</i>		
Bank interest	<u>47,808</u>	<u>18,593</u>
4 Expenditure on	Total 2024 £	Total 2023 £
4a Raising funds		
Direct fundraising	-	-
Support costs	603,846	473,079
	<u>603,846</u>	<u>473,079</u>
Fundraising events		
<i>Unrestricted funds</i>		
Direct costs - LandAid Charitable Trust	42,603	134,392
Direct costs - LandAid Functions	165,310	-
Support costs	517,582	402,692
	<u>725,495</u>	<u>537,084</u>

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

4	Expenditure on (continued)	Notes	Unrestricted Funds	Restricted Funds	Total 2024
4b	Charitable activities		£	£	£
For the year ended 31st March 2024					
<i>Grants payable to Institutions:</i>					
	1625 Independent People		-	50,000	50,000
	Active Horizons		-	66,500	66,500
	Amicus Trust		-	2,400	2,400
	Boost Up		39,603	-	39,603
	Canopy Housing		50,000	50,000	100,000
	Cardinal Hume Centre		-	47,000	47,000
	Caring in Bristol		-	5,700	5,700
	Community Campus		40,000	-	40,000
	Concrete Rose		57,568	-	57,568
	Fat Macy's Foundation		-	20,000	20,000
	Gloucestershire NightStop		10,700	50,000	60,700
	Greater Change		-	75,000	75,000
	Habitat for Humanity		20,000	20,000	40,000
	Hope into Action		-	39,000	39,000
	Hope into Action (Southampton)			34,964	34,964
	Latch		95,125	6,200	101,325
	Llamau		35,625	-	35,625
	Local Solutions		-	975	975
	Look Ahead		-	294,225	294,225
	MACS Supporting Children & Young People		-	1,200	1,200
	Migration Foundation		-	86,645	86,645
	Moving Up Durham		68,080	-	68,080
	National House Project Croydon		-	25,000	25,000
	Oasis Community Housing		-	5,600	5,600
	One YMCA		147,226	-	147,226
	Porchlight		-	2,500	2,500
	Quarriers		-	2,000	2,000
	Right There		-	7,000	7,000
	Rock Trust		-	7,000	7,000
	Shelter		-	25,000	25,000
	Spires Centre		-	15,000	15,000
	St Basil's		16,161	226,000	242,161
	St Christopher's Fellowship		-	20,000	20,000
	Staying Put		27,000	-	27,000
	Step By Step		-	3,000	3,000
	Sussex NightStop		6,050	37,783	43,833
	The Albert Kennedy Trust		-	43,797	43,797
	The Benjamin Foundation		-	2,000	2,000
	Ukraine Fund		-	4,000	4,000
	Women Centre Homes		-	75,000	75,000

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

4	Expenditure on (continued)	Notes	Unrestricted Funds	Restricted Funds	Total 2024
4b	Charitable activities		£	£	£
For the year ended 31st March 2024					
<i>Grants payable to Institutions:</i>					
	YMCA Cornwall		-	500	500
	YMCA Trinity Group		-	5,000	5,000
	Young Herts		-	3,500	3,500
	Young Homeless Project Birmingham		-	12,000	12,000
	Young People and Children First		-	2,000	2,000
	Youth Legal		-	10,000	10,000
	Total Grants		613,138	1,383,489	1,996,627
	Support costs		520,391	83,455	603,846
	Returned grants		(293,889)	(156,564)	(450,453)
	Gift in Kind (Pro Bono valued expended)		1,025,718	-	1,025,718
	TOTAL		1,865,357	1,310,380	3,175,737

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2023 as restated £
4b Charitable activities			
For the year ended 31st March 2023			
<i>Grants payable to Institutions:</i>			
Andrew's Charitable Trust	-	61,575	61,575
Centrepont	267,206	-	267,206
CBRE	-	90,000	90,000
Depaul - Manchester	120,199	-	120,199
Deptford Ragged Trust	90,000	-	90,000
Foyer Federation	120,000	-	120,000
Foyles Women's Aid	1,100	-	1,100
Greater Manchester	10,000	10,000	20,000
Hope Nottingham	1,300	1,300	2,600
Look Ahead	-	133,166	133,166
Roundabout	-	80,000	80,000
St. Basil's	62,161	5,000	67,161
St. Basil's Live and Work	-	240,000	240,000
StreetSmart	-	461,057	461,057
Trac Cambridge	15,000	35,000	50,000
YMCA London City & North	1,250	-	1,250
YMCA St Paul	-	30,000	30,000
YMCA Together	-	50,000	50,000
YMCA East Surrey	75,000	-	75,000
First Step Roundabout	30,000	-	30,000
Action for Homeless	135,000	-	135,000
Salford Foyer	115,000	-	115,000
1625 Independent People	-	25,000	25,000
Aspire Oxford	-	7,500	7,500
Association of Ukrainians in GB - various	-	44,711	44,711
Beverley Cherry Tree Community Centre	-	10,000	10,000
Refugee Support & Resettlement - various	-	40,360	40,360
East Street Mews	-	6,000	6,000
Herts Youth Homeless	-	11,400	11,400
Investing in People and Culture	-	4,800	4,800
Latch	-	20,000	20,000
Local Solutions	-	12,825	12,825
Pendle New Neighbours	-	5,000	5,000
Positive Action in Housing Ltd	-	10,000	10,000
Shelter	-	14,603	14,603
The Albert Kennedy Trust	-	17,103	17,103
The Clock Tower Sanctuary	-	4,600	4,600
YMCA Norfolk & Trinity Group	-	19,300	19,300
	<u>1,043,216</u>	<u>1,450,300</u>	<u>2,493,516</u>
<i>Total Grants</i>			
Support costs	577,927		577,927
Returned Grants	(10,175)		(10,175)
Gift in Kind (Pro Bono valued expended)	440,868		440,868
TOTAL	<u><u>2,051,836</u></u>	<u><u>1,450,300</u></u>	<u><u>3,502,136</u></u>

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

	Total	Total
	2024	2023
4c Governance costs		
Audit		
- LandAid charity - Audit fee	30,179	13,944
- LandAid charity - under provision for prior year	-	2,026
- LandAid Functions - Audit fee	5,248	7,008
- LandAid Functions - under/(over) provision for prior year	-	-
TOTAL	35,427	22,978
	Total	Total
	2024	2023
4d		
Unrestricted funds		
Wages and salaries	1,172,510	971,565
Recruitment expenses	48,907	36,771
Consultancy fees	149,087	52,611
Marketing	27,737	37,802
Miscellaneous	18,277	33,332
Travel, accommodation and subsistence	55,527	33,188
Office supplies	15,387	5,742
Rent and service costs	75,788	75,082
Insurance	7,155	5,083
Bank charges	4,107	3,102
IT expenses	36,848	26,131
Governance costs	35,427	22,978
HR Expenses	6,517	2,967
Training	22,336	31,647
Depreciation	26,338	13,707
Tax Charge	-	14,318
Movement on bad debt provision	23,324	87,672
TOTAL	1,725,273	1,453,698
4d Support costs (continued)	2024	2023
	£	£
Allocated, on the basis of estimated time spent, to:		
Direct fundraising	603,846	473,079
Charitable activities	603,846	577,927
Fundraising events	517,582	402,692
TOTAL	1,725,273	1,453,698

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

5 Staff Costs

a) Analysis of total employee costs	2024	2023
	£	£
Salaries and wages	1,017,583	840,305
Social security costs	101,320	82,515
Recruitment costs	48,907	36,771
Pension costs:		
Defined contribution schemes	53,607	44,901
	<u>1,221,417</u>	<u>1,004,492</u>

b) Employee costs

The number of employees whose emoluments exceeded £60,000 were:

	Group	Group
	2024	2023
£60,001 -£70,000		1
£70,001-£80,000	1	-
£80,001 - £90,000		1
£90,001 - £100,000	1	
	<u>2</u>	<u>2</u>

The pension contribution for these employee's under defined contribution schemes was £13,916 (2023: £13,499).

c) Average monthly number of employees

	Group	Group
	2024	2023
Office and management	26	21
	<u>26</u>	<u>21</u>

d) Trustees and key management personnel

No trustee received remuneration during the year (2024: nil) and no Trustees received any reimbursed expenses (2023: nil).

Key Management Personnel include the Trustees and 6 members of the senior management team (2023: 6 members). The total remuneration received by Key Management Personnel was £433,825 (2023: £428,635). Pension contributions relating to senior management were £25,052 (2023: £23,969).

There are no employees within LandAid Functions.

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

6	Tangible Fixed Assets	Computer Equipment Group & Charity	
		£	
	Cost		
	At 1 April 2023	92,058	
	Additions	22,732	
	Disposals	-	
	As at 31 March 2024	114,790	
	Depreciation		
	At 1 April 2023	23,364	
	Depreciation charged in the year	26,338	
	Disposal	-	
	As at 31 March 2024	49,702	
	Carrying amount		
	As at 31 March 2024	65,088	
	As at 31 March 2023	68,694	
7	Investments	Group	Group
		2024	2023
			Charity
			2024
			Charity
			2023
	Investment in LandAid Functions Ltd	-	-
		2	2
		-	-
		2	2

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

7a LandAid Functions Limited

The Charity owns the whole of the issued ordinary share capital of LandAid Functions Limited. The company is incorporated and registered in England and Wales, registration number: 02012882, and covenants its taxable profits to the Charity by Gift Aid. The principal activity of the company is to organise charity fundraising events on behalf of its parent company.

A summary of LandAid Functions Limited's trading results are shown below:

Statement of income and retained earnings	2024	2023
	£	£
Turnover	314,276	161,750
Cost of sales	-	-
Gross profit	314,276	161,750
Administration expenses	(205,086)	(85,147)
Profit	109,190	76,603
Tax on profit on ordinary activities	-	(14,318)
Retained earnings brought forward	137,641	75,356
Donation to parent charity	(123,323)	-
Retained earnings carried forward	123,508	137,641
Balance Sheet		
Current assets		
Debtors	79,675	46,620
Cash at bank	162,823	179,495
	242,498	226,115
Current liabilities		
Creditors	(118,988)	(88,472)
Net Assets	123,510	137,643
Called up share capital	2	2
Retained earnings	123,508	137,641
Shareholder funds	123,510	137,643

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

8 Debtors	Group	Group	Charity	Charity
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	281,441	41,700	173,388	-
Other Debtors	491,979	403,878	499,951	403,878
Bad Debt Provision	(113,817)	(201,131)	(71,475)	(195,731)
Amounts owed by group undertakings	-	-	-	47,836
Prepayments & accrued income	566,821	389,846	558,849	379,526
	<u>1,226,424</u>	<u>634,293</u>	<u>1,160,713</u>	<u>635,509</u>
9 Creditors: Amounts falling due within one year	Group	Group	Charity	Charity
	2024	2023	2024	2023
	£	as restated £	£	as restated £
Trade creditors	71,616	31,948	58,673	31,948
Amounts owed to group undertakings	-	-	5,992	-
Grant Creditors	1,393,998	2,305,632	1,393,998	2,305,632
Other creditors - pension	9,284	7,990	9,284	7,990
Taxation & Social Security	65,806	42,057	29,782	30,697
Accruals & deferred income	<u>82,148</u>	<u>40,387</u>	<u>20,308</u>	<u>17,789</u>
	<u>1,622,852</u>	<u>2,428,014</u>	<u>1,518,037</u>	<u>2,394,056</u>
10 Deferred income	Group	Group	Charity	Charity
	2024	2023	2024	2023
	£	£	£	£
At 1 April	7,250	153,750	-	100,000
Released in the year	(7,250)	(153,750)	-	(100,000)
Deferred in the year	<u>10,000</u>	<u>7,250</u>	<u>-</u>	<u>-</u>
At 31 March	<u>10,000</u>	<u>7,250</u>	<u>-</u>	<u>-</u>

LandAid Charitable Trust Limited
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11 Capital and reserves

The company is limited by guarantee and does not have share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2024 there were 12 members (2023: 12).

12 Analysis of Group Net Assets between Funds

31 March 2024	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Tangible assets				
Fixed assets	-	-	65,088	65,088
Net current assets	1,665,124	-	647,230	2,312,354
	<u>1,665,124</u>	<u>-</u>	<u>712,318</u>	<u>2,377,442</u>
31 March 2023 as restated	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Tangible assets				
Fixed assets	-	-	68,694	68,694
Net current assets	1,864,593	-	418,313	2,282,906
	<u>1,864,593</u>	<u>-</u>	<u>487,007</u>	<u>2,351,600</u>

Within the Unrestricted Funds the amount of £48,387 (2023: £137,641) relates to LandAid Functions.

LandAid Charitable Trust Limited
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NOTES TO THE FINANCIAL STATEMENTS (continued) - For the year ended 31st March 2024

13 Statement of Funds - Group

	1 st April 2023 £	PY Adj £	1 st April 2023 £	Incoming Resources £	Outgoing Resources £	Fund Transfers £	31 st March 2024 £
Restricted Funds							
Palmer Capital (Social Investment)	423,575	-	423,575	-	-	-	423,575
Emergency COVID-19 Appeal	134	-	134	-	-	-	134
Stantec (Depaul UK)	8,000	-	8,000	-	-	-	8,000
Frontier Estates (Milton Keynes)	170,000	-	170,000	-	-	-	170,000
Pro Bono Programme	-	-	-	100,000	(83,455)	-	16,545
M&G (YMCA St Pauls)	25,000	-	25,000	-	(25,000)	-	-
Knight Frank - Day of Giving	3,773	-	3,773	-	-	(3,773)	-
Employability Programme	64,972	-	64,972	135,000	-	-	199,972
Buona Causa	-	-	-	20,000	(20,000)	-	-
CBRE (Legacy Impact Fund)	73,341	(90,000)	(16,659)	265,000	(419,964)	16,659	(154,964)
Lendlease	25,000	-	25,000	85,000	(60,000)	-	50,000
StreetSmart	576,443	(30,000)	546,443	741,300	(405,566)	-	882,177
Burger & Lobster	-	-	-	20,000	(20,000)	-	-
Property Race Day	92,634	-	92,634	88,236	(180,870)	-	-
Frontier Estates (Ukraine Appeal)	86,645	-	86,645	-	(86,645)	-	-
CBRE (Ukraine Appeal administration costs)	26,900	-	26,900	-	(8,880)	-	18,020
St Basils (Live and work)	142,327	-	142,327	-	-	(142,327)	-
Eastern Region	30,636	-	30,636	-	-	(30,636)	-
Fundraising income from sleepout (Regions)	235,213	-	235,213	-	-	(235,213)	-
Scottish Regional Board	-	-	-	51,665	-	-	51,665
Total Restricted Funds	1,984,593	(120,000)	1,864,593	1,506,201	(1,310,380)	(395,290)	1,665,124
Total Unrestricted Funds	1,001,637	(514,630)	487,007	3,024,719	(3,194,698)	395,290	712,318
Total Funds	2,986,230	(634,630)	2,351,600	4,530,920	(4,505,078)	-	2,377,442

LandAid Charitable Trust Limited
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

Restricted Funds

Please note: The transfers out of restricted funds, reported in Note 13, are as a result of the restriction being complied with through unrestricted funds in the year and therefore reimbursed.

Palmer Capital (Social Investment)

This sum was received in June 2022 to fund the projected LandAid Social Investment programme where it is planned to purchase a property for refurbishment to provide accommodation for young people experiencing homelessness.

Emergency COVID-19 Appeal

This is a small balance remaining from our 2020 Emergency Appeal.

Stantec (Depaul UK)

This donation is to support young people moving into accommodation through our BtR programme, in partnership with Depaul UK.

Frontier (Milton Keynes)

Received in June 2022 from Frontier Estates (through Fiera Real Estate) to fund accommodation for young people at risk of homelessness in the Milton Keynes area.

Pro Bono Programme

These funds are restricted to our Pro Bono programme and cover operations and running costs.

Employability Programme

Donated by LandSec, SEGRO, and the Hilton Foundation these funds are restricted to our Employability programme and cover operations and running costs, as well as targeted grants payments.

Lendlease

These funds have been donated to LandAid and restricted to Greater Change's Young Person's Flexible Fund and our Build to Rent deposit scheme.

StreetSmart

Donations from StreetSmart are for UK projects providing homes for young people experiencing homelessness.

CBRE (Ukraine Appeal administration costs)

Funds remaining from a donation to support the administration of our Ukraine Appeal and associated programme expenditure.

Scottish Regional Board

Funds raised by the Scottish Regional Board and earmarked for approved project spend in Scotland.

LandAid Charitable Trust Limited
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

13 Statement of Funds - Group and Company (continued)

For the year ended 31st March 2023

	1st April 2022	Incoming Resources	Outgoing Resources	Fund Transfers & losses	31st March 2023
	£	£	£	£	£
Restricted Funds					
M&G (YMCA St Pauls)	-	25,000	-	-	25,000
Property Race Day	120,571	100,251	(128,188)	-	92,634
Knight Frank - Day of Giving	29,205	3,773	(29,205)	-	3,773
StreetSmart	487,500	520,000	(431,057)	-	576,443
St Basils (Live and work)	205,724	176,953	(240,350)	-	142,327
Employability fund (SEGRO)	-	85,000	(20,028)	-	64,972
CBRE (Legacy Impact Fund)	-	250,000	(176,659)	-	73,341
Stantec (Depaul UK)	-	8,000	-	-	8,000
Frontier (Milton Keynes)	-	170,000	-	-	170,000
Lendlease	-	50,000	(25,000)	-	25,000
Fundraising income from sleepout (Regions)	135,426	156,366	(56,579)	-	235,213
Palmer Capital (Social Investment)	-	423,575	-	-	423,575
Palmer Capital (Ukraine Appeal)	-	228,130	(141,485)	-	86,645
CBRE (Ukraine operational costs)	-	50,000	(23,100)	-	26,900
Eastern Region	26,149	28,136	(23,649)	-	30,636
Trac Cambridge	-	35,000	(35,000)	-	-
Emergency COVID-19 Appeal	134	-	-	-	134
Total Restricted Funds	1,004,709	2,310,184	(1,330,300)	-	1,984,593
Total Unrestricted Funds	1,002,875	2,520,471	(2,521,709)		1,001,637
	2,007,584	4,830,655	(3,852,009)		2,986,230

LandAid Charitable Trust Limited
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

14 Related Party Transactions

The charity has now moved into Knight Frank's offices in Baker Street with whom it has a close working relationship. Knight Frank has provided office space to the charity worth £70,000 as a gift in kind.

The Trustees and their companies donated a total of £179,143 to LandAid Charitable Trust in the year (£211,808 in 2023). LandAid Functions also received £nil of events and sponsorship income from the Trustees and their companies (£nil 2023).

15 Reconciliation of net incoming resources to net cash inflow from operating activities

	2024	2023
		as restated
	£	£
Net (Outgoing)/ Incoming resources for the year	25,842	237,339
Depreciation charges	26,338	13,707
Interest received	(47,808)	(18,593)
Loss on investments	-	-
(Increase) in debtors	(592,131)	(205,629)
Increase/(Decrease) in creditors	(805,162)	692,375
Net cash (outflow)/ inflow from operating activities	<u>(1,392,921)</u>	<u>719,199</u>

16 Pension Scheme

The Charity operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The outstanding commitment for contributions due under this scheme as at 31 March 2024 is £9,284 (2023: £7,990).

17 Agency Transactions

In accordance with the SORP, agency transactions are excluded from the accounts. The amounts excluded are as follows:

	2024	2023
	£	£
Bal B/fwd	21,693	28,896
Income	63,421	107,600
Expenditure	(81,180)	(114,803)
	<u>3,934</u>	<u>21,693</u>

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For the year ended 31st March 2024

LandSec

Landsec is a property company that creates places that make a lasting positive contribution to communities and our planet. Landsec is a LandAid Strategic Partner. LandAid manages a Landsec grants programme under a management agreement. The decisions regarding the projects supported through this programme are made by the trustees of Landsec. Therefore SORP requires these transactions to be treated as agency transactions. At the balance sheet date the charity held £3,934 (2023: £21,693) which it had received from Landsec, but not yet spent on projects approved by Landsec.

Accordingly, in line with the Statement of Recommended Practice ("SORP") on charity accounts the transactions related to the above funding requires that they are treated as having been received by the charitable funds as an agent, and in line with the SORP these transactions are recognised in neither the Statement of Financial Activities nor the balance sheet of the charitable funds. Details of those transactions are set out in this note above.

18a Reconciliation of Balance Sheet and Reserves at 31 March 2023

	Notes	Group 2023 previously stated £	Prior year adjustment £	Group 2023 as restated £
Fixed Assets				
Tangible Fixed Assets	4	68,694	-	68,694
Current Assets				
Debtors	8	634,293	-	634,293
Current Asset Investments			1,886,859	1,886,859
Cash at bank and in hand		4,050,967	(1,861,199)	2,189,768
		<u>4,685,260</u>	<u>25,660</u>	<u>4,710,920</u>
Creditors: Amounts falling due within one year	9	(1,767,724)	(660,290)	(2,428,014)
Net Current Assets		<u>2,917,536</u>	<u>(634,630)</u>	<u>2,282,906</u>
Total Net Assets		<u><u>2,986,230</u></u>	<u><u>(634,630)</u></u>	<u><u>2,351,600</u></u>

LandAid Charitable Trust Limited
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2024

18b Reconciliation of Statement of Financial Activities for the year ended 31 March 2023

	Notes	Group 2023 previously stated £	Prior year adjustment £	Group 2023 as restated £
Income				
Income from charitable activities				
Donations	3a	3,932,617	25,660	3,958,277
Income from trading activities	3b	879,445	-	879,445
Investment income	3c	18,593	-	18,593
				-
Total Income		<u>4,830,655</u>	<u>25,660</u>	<u>4,856,315</u>
Expenditure				
Expenditure on raising funds				
Direct fundraising	4a	473,079		473,079
Fundraising events	4a	537,084		537,084
Expenditure on charitable activities	4b	2,841,846	660,290	3,502,136
Total Expenditure		<u>3,852,009</u>	<u>660,290</u>	<u>4,512,299</u>
Net Income/Expenditure		<u>978,646</u>	<u>(634,630)</u>	<u>344,016</u>
Total funds brought forward	13	2,007,584		2,007,584
Total funds carried forward	12	<u><u>2,986,230</u></u>	<u><u>(634,630)</u></u>	<u><u>2,351,600</u></u>

Prior year adjustments reflect cash received for a bank account where statements were unavailable at 31 March 2023, reclassification of Current Asset Investments and grant commitments of £660,290 with constructive obligations made before 31 March 2023 which were not recorded.