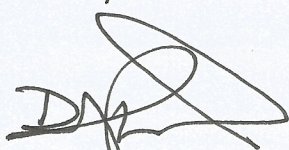


THAMES RIVERS TRUST

BALANCE SHEET
FOR THE YEAR ENDED 31 March 2024

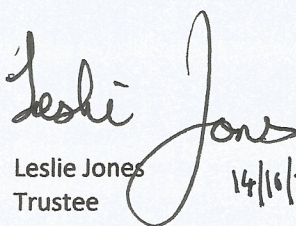
		2024		2023	
	Note	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year		746		746	
Cash at bank and in hand		91,500		75,270	
		<u>92,245</u>		<u>76,015</u>	
Creditors: Amounts falling due within one year					
	11	<u>6,672</u>		<u>750</u>	
Net current assets			85,574		75,265
Net assets			<u>85,574</u>		<u>75,265</u>
The funds of the charity					
Funds					
Unrestricted income funds			84,574		74,265
Restricted income funds			<u>1,000</u>		<u>1,000</u>
Total funds	12		<u>85,574</u>		<u>75,265</u>

These accounts were approved by the board of trustees on 14th October 2024 and signed on their behalf by:-



David Wardle
Trustee

14/10/24



Leslie Jones
Trustee

14/10/2024

THAMES RIVERS TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2024

Charity Registration Number: 295138

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 March 2024**

TRUSTEE COMMITTEE MEMBERS

David Wardle (Chair)
Leslie Jones OBE (Treasurer)
Christopher Poupard
Dr Alastair Ferguson
Lou Kizwini (Vice Chair)
Benedicta Moxon
Ian Bull
Tim Parr
Nigel Davenport

REGISTERED ADDRESS

TRT
PO Box 4248
Marlborough
SN8 9FH

CHARITY REFERENCE NUMBER

295138

ACCOUNTANTS

S K Punia Accountants LLP
Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 March 2024

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the applicable law.

Constitution and objects

The Trust was originally constituted under a trust deed, dated 16 July 1986, and registered as a charity with the name The Thames Salmon Trust. In April 2005, to expand the aims and effectiveness of the Trust, the name was changed to The Thames Rivers Restoration Trust with the objects broadened to cover the conservation, protection and rehabilitation of the habitat and waters that constitute the River Thames catchment for the benefit of all indigenous species (including Atlantic Salmon and migratory trout) and to advance the education of the public in the understanding of river environments on watercourses throughout the River Thames catchment. In 2012 the name was shortened to Thames Rivers Trust and various updates made to the Trust's governing processes as contained in an Amendment Deed. The Thames Rivers Trust constitutes a public benefit entity as defined by FRS 102.

Governance

The Trust continued its role as the Hub Trust and focal point for NGOs that share our Vision. This includes rivers trusts in the Thames catchment, Action for the River Kennet (ARK), Cotswolds River Trust (CRT), River Thame Conservation Trust (RTCT), South East Rivers Trust (SERT and Thames 21 (T21) and non-rivers trusts, Crane Valley Community Interest Company (CVCIC), Thames Landscape Strategy (TLS), Freshwater Habitats Trust (FHT) and Zoological Society of London (ZSL). All have attended Key Partner meetings and contributed throughout the year.

The Trust Trustees meet on a quarterly basis. The Trustees met on four occasions during the financial year, April 2023 via Zoom, July 2023 via Zoom, October 2023 via Zoom and March 2024 in-person.

The Trustees who have served during the year are listed on page 3 of the TRT Financial Statements for the year ended 31st March 2024. The Annual General Meeting (AGM) was held on 25th September 2023 at The Lumen Community, 88 Tavistock Place, London WC1H 9RS. The accounts were approved at the AGM.

At the AGM Dave Wardle was re-elected for the role of Chairman. Chris Poupard stood down as Vice-Chairman but remained a committed Trustee. Lou Kizwini was elected as Vice – Chairman and Les Jones was re-elected to continue as Hon.Treasurer.

The Trust remains a full member of The Rivers Trust, the national umbrella organisation of River Trusts.

Procedure for appointing Trustees

The power of appointment is held by the Trustees who put forward suggestions having taken into consideration the skills and experience necessary. After a unanimous decision an approach is made by the Chairman to ensure that any prospective candidate is eligible in terms of all legal and regulatory requirements as laid out by the Charity Commission and that the individual accepts his or her duties and responsibilities in the position of Trustee and makes a commitment to continue and enhance the implementation of the objectives of the Trust. A "Deed of Appointment of a New Trustee" is drawn up using forms available from the Charity Commission and signed by the prospective Trustee in front of a witness. The new appointment is noted in the minutes of the next Trustees meeting and updated to the Charity Commission. Once appointed Trustees are asked to familiarise themselves with the Charity Commission's advice for new Trustees.

Risk management

A risk management plan is in existence and is kept under review. The main risk to the Trust is maintaining a sustainable income with competition for funding increasing.

To mitigate these risks the Trust continues to maintain sensible expenditure and is actively seeking new sources of funding from a range of organisations that support our strategic approach.

Achievement, performance and plans for future periods

Dave Wardle has continued to represent the Trust on Thames Water's Water Resource Forum and the South East Consultation Group to give input in Water Resources South East (WRSE).

The Trust new 3 - year strategy has seen TRT formally invite organisations to become recognised Key Partners of TRT to provide improved coverage of the Thames River Basin and bring in a wider set of skills and knowledge for collaboration, partnership, successful working and catchment scale projects.

Anna Forbes has continued to work on an Expression of Interest to The Lottery, to bring to fruition a legacy partnership eels project.

TRT Admin

Anna Forbes has continued to serve as TRT Administrator. Over the year she has continued to:

1. Provide administrative and bookkeeping support to the Chairman, Trustees and new CEO
2. Maintained the website and run our comms, including social media and press releases
3. Overseen the process and assisted the Trustees with recruiting a new CEO

TRT partnership working

Maria Kuri, Partnership Officer continued this role regularly attending catchment host meetings and working with each host to help them to get them ready for each CaPS stage.

TRT is working with Thames Water and The Rivers Trust to administer the CaPS Fund. The fund is a 5-year commitment from Thames Water, but it aligns with their long-term plan.

Maria has been:

1. Organising the Thames Catchment Forum meetings, her most recent of these a real triumph
2. Maintaining strong relationships with the 27 catchment hosts across the Thames
3. Supporting the Trustees finalise their 3-year Strategy for the Trust

At the end of this financial year Maria left us to return to Argentina. We were very sorry to lose Maria, after another year of great work. She has been a great asset to TRT during her time with us, driving forward the development of our 3-year strategy, managing the CaPS work with catchment hosts and evolving the Thames Catchment Forum. We wish her every success for the future.

TRT building capacity

A key goal within our 3-year strategy was appointing a CEO to increase capacity of the Trust. In January 2024 the Trust interviewed 5 candidates for the role of CEO and appointed Miles Morgan, who took up the fulltime 40 hr per week role in mid-March 2024.

Thames Catchment Forum

The Trust continues to host and administer the Forum. Meetings were well attended and held in September 2023 and March 2024, both in-person in London. The Forum continued to provide the platform for the EA and Thames Water to give an overview of progress towards Water Framework Directive (WFD) objectives, whilst keeping members informed and contributing to Thames Water Plans. It has been a space for members to present on topics of value to the members, share best practice, facilitate discussions and put organisations in touch where useful.

Financial commitments

The designated Thames Rivers Trust Development Fund has not had to draw on and remains ready to be used if necessary.

Treasurer's report

Financial review and investment policy

2023/24 was a relatively satisfactory year for TRT finances.

Income for the year was £49,798

Expenditure for the year totalled £39,489.

This produced a surplus of £10,309. Total Funds held at 31st March were £85,574 of which £84,574 was unrestricted.

There are no restrictions on the Charity's power to invest. The present funds are held in interest bearing bank accounts.

Reserves policy

It is the policy of the Trustees to hold funds to ensure the Trust can operate for at least six months and is secure at the current level of operation. In the next financial year TRT will be increasing our grant applications and exploring other appropriate funding avenues to enable long term sustainability for the Trust and the capacity to deliver our Vision for a vibrant and healthy Thames River Basin.

General undesignated funds held at 31st March 2024 were £28,306 (2023: £17,997).

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 March 2024**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THAMES RIVERS TRUST

FOR THE YEAR ENDED 31 March 2024

I report on the accounts of the Charity for the year ended 31 Mar 2024, which are set out in pages 9-16 below.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Surinder Singh AAT | BSc Honours
Examiner

Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

Date

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	2	3,418	-	3,418	3,545	-	3,545
Charitable activities	3	45,000	-	45,000	31,000	-	31,000
Investments	4	1,380	-	1,380	352	-	352
Total income		49,798	-	49,798	34,897	-	34,897
Expenditure on:							
Raising funds	5	-	-	-	305	-	305
Charitable activities	6	39,489	-	39,489	29,347	-	29,347
Total expenditure		39,489	-	39,489	29,652	-	29,652
Net income / -expenditure		10,309	-	10,309	5,245	-	5,245
Transfers between funds				-			-
Net movement in funds		10,309	-	10,309	5,245	-	5,245
Reconciliation of funds:							
Total funds brought forwards		74,265	1,000	75,265	69,020	1,000	70,020
Total funds carried forward		84,574	1,000	85,574	74,265	1,000	75,265

All recognised gains and losses are included in the Statement of Financial Activities.

BALANCE SHEET
FOR THE YEAR ENDED 31 March 2024

		2024		2023	
	Note	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year		746		746	
Cash at bank and in hand		<u>91,500</u>		<u>75,270</u>	
		92,245		76,015	
Creditors: Amounts falling due within one year					
	11	<u>6,672</u>		<u>750</u>	
Net current assets			85,574		75,265
Net assets			<u>85,574</u>		<u>75,265</u>
The funds of the charity					
Funds					
Unrestricted income funds			84,574		74,265
Restricted income funds			<u>1,000</u>		<u>1,000</u>
Total funds	12		<u>85,574</u>		<u>75,265</u>

These accounts were approved by the board of trustees on 14th October 2024 and signed on their behalf by:-

David Wardle
Trustee

Leslie Jones
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2024**

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Fixed assets and Depreciation

The charity currently has no fixed assets but they would be capitalised where the purchase cost exceeds £500 and the benefit for the charity would endure for at least 2 years.

Depreciation would be provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

Roundings

There might be small casting differences throughout these accounts due to figures being presented in whole pounds, whilst the ledger, from which the accounts are drawn, includes pence.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
General Donations	3,418	-	3,418	3,545
	<u>3,418</u>	<u>-</u>	<u>3,418</u>	<u>3,545</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities				
Grants	5,000	-	5,000	1,000
Other Income	40,000		40,000	30,000
Total charitable activities	<u>45,000</u>	<u>-</u>	<u>45,000</u>	<u>31,000</u>

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Investments income				
Interest	1,380	-	1,380	352
Total investment income	<u>1,380</u>	<u>-</u>	<u>1,380</u>	<u>352</u>

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Raising funds				
Fundraising costs	-	-	-	305
Total expenditure on raising funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>305</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities				
Other expenditure	23,174	-	23,174	17,748
Insurance	801	-	801	695
Accountancy	635	-	635	562
Administrator	9,620	-	9,620	7,771
Bank charges	21	-	21	21
Staff Cost	2,985	-	2,985	-
Office costs	824	-	824	1,309
Bookkeeping	344	-	344	268
Governance costs	1,086	-	1,086	973
Total expenditure on charitable activities	39,489	-	39,489	29,347

6b. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Governance costs				
Trustee expenses	131	-	131	95
Meeting costs	655	-	655	628
Independent Examination	300	-	300	250
Total governance costs	1,086	-	1,086	973

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024

7. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. There were reimbursements of out-of-pocket expenses during the period totalling £0 (2023, total £95 reimbursed). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

8. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

9. STAFF COSTS AND EMPLOYEE BENEFITS

The charity had one employee during the year (2023; 0).

10. DEBTORS: amounts falling due within one year

	2024	2023
	£	£
Prepayments	746	746
	<u>746</u>	<u>746</u>

11. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accounts Payable	3,037	-
Other creditors and accruals	3,635	750
	<u>6,672</u>	<u>750</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024

12. MOVEMENTS IN FUNDS

	At 31 Mar 2023	Incoming Resources	Resources expended	Transfers	At 31 Mar 2024
	£	£	£	£	£
General Funds					
Unrestricted income funds	17,997	49,798	- 39,489		28,306
Designated TRT Development Fund	40,000				40,000
Designated Funds	8,931				8,931
Designated Funds - Eel Project	7,337				7,337
Restricted Funds					
Groupe SEB UK	1,000				1,000
Total funds	75,265	49,798	-39,489	0	85,574

Purpose of designated funds:

The Thames Rivers Trust Development Fund is to enable development of the Trust.

Previous year:

	At 31 Mar 2022	Incoming Resources	Resources expended	Transfers	At 31 Mar 2023
	£	£	£	£	£
General Funds					
Unrestricted income funds	12,752	34,897	- 29,652		17,997
Designated Funds	48,931				48,931
Designated Funds - Eel Project	7,337				7,337
Restricted Funds					
Groupe SEB UK	1,000				1,000
Total funds	70,020	34,897	-29,652	0	75,265

13. POST BALANCE SHEET EVENTS

There have been no post-balance sheet events.

INDEPENDENT EXAMINER'S REPORT TO THAMES RIVERS TRUST

FOR THE YEAR ENDED 31 March 2024

I report on the accounts of the Charity for the year ended 31 Mar 2024, which are set out in pages 9-16 below.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Singh

Surinder Singh FCCA | BSc Honours
Examiner

Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

Date 07/11/2024