

THAMES RIVERS TRUST

England & Wales · Charity number 295138

Details

Other names	THAMES RIVERS RESTORATION TRUST, THAMES SALMON TRUST
Status	Registered
Legal form	Trust
Registered	1986-09-25
Register	View on the Charity Commission register

Contact

Address	Thames Rivers Trust PO Box 1440 St. Albans Hertfordshire AL1 9UL
Phone	07780381709
Email	info@thamesriverstrust.org.uk
Website	www.thamesriverstrust.org.uk

Activities

Objects: 1. TO CONSERVE , PROTECT AND REHABILITATE THE HABITAT AND WATERS THAT CONSTITUTE THE RIVER THAMES CATCHMENT, FOR THE BENEFIT OF ALL INDIGENOUS SPECIES (INCLUDING ATLANTIC SALMON AND MIGRATORY TROUT).2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE UNDERSTANDING OF RIVER ENVIRONMENTS ON WATERCOURSES THROUGHOUT THE RIVER THAMES CATCHMENT.

Activities: To conserve, protect and rehabilitate the habitat and waters that constitute the River Thames catchment, for the benefit of all indigenous species (including Atlantic salmon and migratory trout).To advance the education of the public in the understanding of river environments on watercourses throughout the River Thames catchment.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THAMES WATER AUTHORITY'S FISHERIES AREA
- Buckinghamshire
- Hampshire
- Hertfordshire
- Oxfordshire
- Reading
- Surrey
- West Berkshire
- Wiltshire
- Windsor And Maidenhead
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£135,730	£137,306	-	-
2024-03-31	£49,798	£39,489	-	-
2023-03-31	£34,897	£29,652	-	-
2022-03-31	£126,287	£236,796	-	-
2021-03-31	£128,833	£19,329	-	-

Trustees

Name	Role	Appointed
Timothy David Parr	Chair	2023-10-21
Benedicta Ekua Ann Clarice Moxon		2021-06-08
Dr Ian Bull		2023-04-03
Iain Rodney McDougall		2025-06-20
LESLIE JONES OBE		2012-05-11
Lou Kizwini		2020-07-20
Nigel John Davenport		2023-09-25

THAMES RIVERS TRUST

England & Wales - Charity number 295138

Accounts

THAMES RIVERS TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2025

Charity Registration Number: 295138

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025**

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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 March 2025**

TRUSTEE COMMITTEE MEMBERS

Timothy Parr (Chair)
Leslie Jones OBE (Treasurer)
Christopher Poupard
Lou Kizwini (Vice Chair)
Benedicta Moxon
Ian Bull
Nigel Davenport
Alastair Ferguson

REGISTERED ADDRESS

TRT
PO Box 4248
Marlborough
SN8 9FH

CHARITY REFERENCE NUMBER

295138

ACCOUNTANTS

S K Punia Accountants LLP
Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 March 2025**

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the applicable law.

Constitution and objects

The Trust was originally constituted under a trust deed, dated 16 July 1986, and registered as a charity with the name The Thames Salmon Trust. In April 2005, to expand the aims and effectiveness of the Trust, the name was changed to The Thames Rivers Restoration Trust with the objects broadened to cover the conservation, protection and rehabilitation of the habitat and waters that constitute the River Thames catchment for the benefit of all indigenous species (including Atlantic Salmon and migratory trout) and to advance the education of the public in the understanding of river environments on watercourses throughout the River Thames catchment. In 2012 the name was shortened to Thames Rivers Trust and various updates made to the Trust's governing processes as contained in an Amendment Deed. The Thames Rivers Trust constitutes a public benefit entity as defined by FRS 102.

Governance

The Trustees who have served during the year are listed on page 3 of the TRT Financial Statements for the year ended 31st March 2025. The Annual General Meeting (AGM) was held on 14th October 2024 at Keats Meeting Room, St Giles, 154 Southampton Row, WC1B 5JX. The accounts were approved at the AGM.

At the AGM Tim Parr was elected for the role of Chairman. Lou Kizwini was re-elected as Vice – Chairman and Les Jones was re-elected to continue as Hon.Treasurer.

The annual accounts for 2023/24 were prepared by SK Punia Accountants LLP and had undergone an Independent Examination by SK Punia Accountants LLP and were approved at the AGM.

The Trust remains a full member of The Rivers Trust, the national umbrella organisation for the Rivers Trust movement. Anna Forbes has continued her role as our Administrator. Miles Morgan completed his first year in post as the Trust's CEO and in December 2024 Sara Usman joined the team as our Senior Partnership Officer and TRT's second employee.

The TRT Key Partners (part of the Trust's 3 year strategy), made up of the five Rivers Trusts in the Thames catchment; Action for the River Kennet (ARK), Cotswolds River Trust (CRT), River Thame Conservation Trust (RTCT), South East Rivers Trust (SERT) and Thames 21 (T21); and Zoological Society of London (ZSL), Thames Landscape Strategy (TLS), Thames Estuary Partnership (TEP), Freshwater Habitats Trust (FHT) and Crane Valley Community Interest Company (CVCIC) continued to work well together at this useful top level.

We welcomed a new Key Partner, the UK Centre for Ecology and Hydrology. UK CEH has proven to be an excellent and informative addition to the Key Partners.

It is beneficial to all partners to share areas of expertise, skills and knowledge for collaboration, partnership, efficient, innovative and successful working, and catchment scale projects.

The Trustees met on three occasions during the financial year, July and October 2024 and February 2025 in person. Additionally, the Finance and Fundraising Sub-committee meetings, held via Zoom met online in May, September and November 2024 and January 2025.

Procedure for appointing Trustees

The power of appointment is held by the Trustees who put forward suggestions having taken into consideration the skills and experience necessary. After a unanimous decision an approach is made by the Chairman to ensure that any prospective candidate is eligible in terms of all legal and regulatory requirements as laid out by the Charity Commission and that the individual accepts his or her duties and responsibilities in the position of Trustee and makes a commitment to continue and enhance the implementation of the objectives of the Trust. A “Deed of Appointment of a New Trustee” is drawn up using forms available from the Charity Commission and signed by the prospective Trustee in front of a witness. The new appointment is noted in the minutes of the next Trustees meeting and updated to the Charity Commission. Once appointed Trustees are asked to familiarise themselves with the Charity Commission’s advice for new Trustees.

Risk management

A risk management plan is in existence and is kept under review. The main risk to the Trust is maintaining a sustainable income with competition for funding increasing.

To mitigate these risks the Trust continues to maintain sensible expenditure and is actively seeking new sources of funding from a range of organisations that support our strategic approach.

Achievement, performance and plans for future periods

Towards the end of the financial year the Trustee Board fully has reviewed and signed off a new funding strategy, with an agreed budget for the new financial year to invest in an experienced fundraising officer.

Chairman Tim Parr drafted a governance document to serve as a practical articulation of Trustee roles and responsibilities both collectively and individually, based on the Charity Commission guidance. This was reviewed and approved by the Trustee Board.

TRT administration

Anna Forbes has continued to serve as TRT Administrator during the year, she has:

- Continued administrative and bookkeeping duties and assisted with staff recruitment
- Supported the Chairman and Trustees, CEO and new Senior Partnership Officer
- Maintained the website and run our comms, including social media, press releases, TV and radio interviews
- Led on developing the lesson plans, activities and resources for schools’ outreach educational project, Thames Salmon School; and supported the staff of project partners
- Led on organising student attendance and participation at the Wild Salmon Connections conference
- Organised the TRT Peter Spillett Award, Year 2

TRT building capacity with our CEO

Miles Morgan has been regularly attending catchment host meetings and working with each host to help them to get them ready for each CaPS stage.

TRT is working with Thames Water and The Rivers Trust to administer the CaPS Fund. The fund is a 5-year commitment from Thames Water, but it aligns with their long-term plan.

Miles has been:

1. Organising the Thames Catchment Forum meetings

- Maintaining strong relationships with the 27 catchment hosts across the Thames
- Working with our Senior Partnership Officer and project delivery partners to develop a strong funding bid for the eel legacy project (Thames Catchment Community Eels Project Phase 2)
- Creating a Rivers Trusts in the Thames Catchment Only Hub
- Leading Thames Salmon School meetings, to enable the successful delivery of a new educational outreach project, Thames Salmon School. Phase 1 now complete.
- Establishing strong long-term funding relationships with two hospitality companies, after their initial approaches to TRT

TRT partnership working

A key strategic goal for TRT was to increase capacity to enable the Trust to deliver more. Building on our appointment of a 40 hr per week CEO, we now have a 37.5 per week Senior Partnership Officer Sara Usman.

Sara Usman has been:

- Sharing responsibility for CaPS work and splitting attending catchment partnership host meetings with the CEO
- Immersing herself in the world of eels and working with the TCCEP Phase 2 project partners, the CEO, Administrator and The Lottery to bring together the budget and details required for a HLF Development Phase funding application
- Raising TRT's profile, taking part in the first Thames Trade Clean Day, helping improve the river with boaters, marinas and suppliers on the Thames

Promotion and publicity

Our website continues to bring in a range of enquiries and invitations from the public, organisations and press. Our social media platforms continue to grow and are a great means of sharing information and promoting both ourselves and our projects as well as our Key Partner's projects and events.

In October 2024 our CEO appeared on the BBC Green Sports Award 2024, sharing our support for Olympic Gold Rower and river ambassador Imogen Grant. In January 2025 the TRT Peter Spillett Award received coverage on TV, radio and online, the winner Glyn Horn, an outstanding volunteer for ARK featured with our Administrator.

Other projects:

1. Thames Catchment Forum

The Trust continues to host and administer the Forum. Meetings were well attended and held in September 2024 and January 2025, both in-person in London. The Forum continued to provide the independent platform for the EA and Thames Water to give an overview of progress towards Water Framework Directive (WFD) objectives, whilst keeping members informed and contributing to Thames Water Plans. It remains an active space for members to present on topics of value to the members, share best practice, facilitate discussions, hear from organisations beyond Rivers Trusts and be a fantastic networking opportunity for member organisations at a 'boots on the ground' level.

2. Thames Salmon School

This Phase 1 project within the Thames catchment area ran from September 2024 – January 2025. TRT brought together The Missing Salmon Alliance and delivery Rivers Trusts – Action for the River Kennet, Cotswolds Rivers Trust, Thames21, South East Rivers Trust and River Thame Conservation Trust and The Salmon School, to

THAMES RIVERS TRUST

create and deliver a high-quality educational outreach project with hands-on science, geography and art experiences for primary school students. The pilot project brought to life the interconnectedness of our relationships with rivers and the story of the iconic Atlantic salmon and its plight, emphasizing the importance for communities and wildlife of healthy, cold, clean rivers.

Students learnt how to collect eDNA samples themselves, carried out river dipping and learnt how to identify freshwater invertebrates. They created river journals and river artwork made on their local riverbank and wrote about what resonated with them about salmon and their local river.

The project ended with an eDNA reveal session, discovering what their samples contained. Each class was presented with a hand-blown glass salmon from fellow Salmon School students in America. Representatives from each of the participating 5 schools were given the unique opportunity to be on stage and contribute at the Wild Salmon Connections conference in January 2025 at Fishmongers Hall, London.

Tim Parr - Chairman
April 2025

Treasurer's report

Financial review and investment policy

2024/25 was a relatively satisfactory year for TRT finances.

Income for the year was £135,730

Expenditure for the year totalled £137,306.

This produced a deficit of £1,576. Total Funds held at 31st March 2025 were £83,999 of which £81,552 was unrestricted.

There are no restrictions on the Charity's power to invest. The present funds are held in interest bearing bank accounts.

Reserves policy

It is the policy of the Trustees to hold funds to ensure the Trust can operate for at least six months and is secure at the current level of operation. The Trust has designated unrestricted funds of £48,931 for its future development.

In the next financial year TRT is prioritising bringing in increased core and project funding, exploring other appropriate funding avenues to enable long term sustainability for the Trust and the capacity to deliver our Vision for a vibrant and healthy Thames River Basin.

General undesignated funds held at 31st March 2025 were £25,672 (2024: £28,306).

THAMES RIVERS TRUST

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 March 2025**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

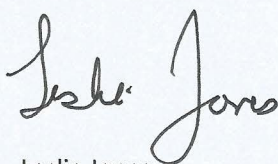
The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Timothy Parr
Trustee

Date 19/9/2025



Leslie Jones
Trustee

Date 19/9/25.

THAMES RIVERS TRUST

INDEPENDENT EXAMINER'S REPORT TO THAMES RIVERS TRUST

FOR THE YEAR ENDED 31 March 2025

I report on the accounts of the Charity for the year ended 31 Mar 2025, which are set out in pages 9-16 below.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Singh

Surinder Singh FAAC | AAT | BSc Honours
Examiner

Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

Date 30/09/2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:							
Donations and legacies	2	11,865	-	11,865	3,418	-	3,418
Charitable activities	3	68,865	53,523	122,388	45,000	-	45,000
Investments	4	1,478	-	1,478	1,380	-	1,380
Total income		82,208	53,523	135,730	49,798	-	49,798
Expenditure on:							
Raising funds	5	-	-	-	-	-	-
Charitable activities	6	85,230	52,076	137,306	39,489	-	39,489
Total expenditure		85,230	52,076	137,306	39,489	-	39,489
Net income / -expenditure		- 3,022	1,447	- 1,576	10,309	-	10,309
Transfers between funds		-	-	-	-	-	-
Net movement in funds		- 3,022	1,447	- 1,576	10,309	-	10,309
Reconciliation of funds:							
Total funds brought forwards		84,574	1,000	85,574	74,265	1,000	75,265
Total funds carried forward		81,552	2,447	83,999	84,574	1,000	85,574

All recognised gains and losses are included in the Statement of Financial Activities.

THAMES RIVERS TRUST

**BALANCE SHEET
FOR THE YEAR ENDED 31 March 2025**

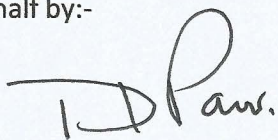
	Note	2025		2024	
		£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	10	904		746	
Cash at bank and in hand		84,323		91,500	
		<u>85,226</u>		<u>92,245</u>	
Creditors: Amounts falling due within one year	11	<u>1,228</u>		<u>6,672</u>	
Net current assets			83,999		85,574
Net assets			<u><u>83,999</u></u>		<u><u>85,574</u></u>

The funds of the charity

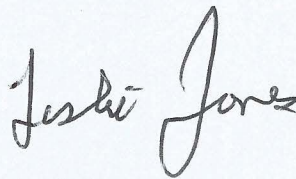
Funds

Unrestricted income funds		25,672	28,306
Unrestricted designated funds		48,931	48,931
Unrestricted designated Funds- Eel Project		6,949	7,337
Restricted income funds		2,447	1,000
Total funds	12	<u><u>83,999</u></u>	<u><u>85,574</u></u>

These accounts were approved by the board of trustees on 19th September 2025 and signed on their behalf by:-



Timothy Parr
Trustee



Leslie Jones
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2025**

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Fixed assets and Depreciation

The charity currently has no fixed assets but they would be capitalised where the purchase cost exceeds £500 and the benefit for the charity would endure for at least 2 years.

Depreciation would be provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2025

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

Roundings

There might be small casting differences throughout these accounts due to figures being presented in whole pounds, whilst the ledger, from which the accounts are drawn, includes pence.

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2025**

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies				
General Donations	11,865	-	11,865	3,418
	<u>11,865</u>	<u>-</u>	<u>11,865</u>	<u>3,418</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Charitable Activities				
Grants	24,667	32,585	57,252	5,000
Other Income	40,177		40,177	40,000
Salmon School	4,021	20,938	24,959	
Total charitable Activities	<u>68,865</u>	<u>53,523</u>	<u>122,388</u>	<u>45,000</u>

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Investments income				
Interest	1,478	-	1,478	1,380
Total investment income	<u>1,478</u>	<u>-</u>	<u>1,478</u>	<u>1,380</u>

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Raising funds				
Fundraising costs	-	-	-	-
Total expenditure on raising funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2025**

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Charitable activities				
Other expenditure	2,676	31,098	33,775	23,174
Insurance	867	-	867	801
Accountancy	1,083	-	1,083	635
Administrator	10,121	-	10,121	9,620
Bank charges	62	-	62	21
Staff Cost	67,663	-	67,663	2,985
Office costs	1,024	-	1,024	824
Bookkeeping	17	-	17	344
Salmon School		20,977	20,977	-
Governance costs	1,717	-	1,717	1,086
Total expenditure on charitable activities	<u>85,230</u>	<u>52,076</u>	<u>137,306</u>	<u>39,489</u>

6b. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Governance costs				
Trustee expenses	282	-	282	131
Meeting costs	1,136	-	1,136	655
Independent Examination	300	-	300	300
Total governance costs	<u>1,717</u>	<u>-</u>	<u>1,717</u>	<u>1,086</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2025

7. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. There were reimbursements of out-of-pocket expenses during the period totalling £0 (2024, total £0 reimbursed). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

8. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

9. STAFF COSTS AND EMPLOYEE BENEFITS

The charity had two employees during the year (2024; 1).

10. DEBTORS: amounts falling due within one year

Debtors: Amounts falling due within one year

	2025	2024
	£	£
Prepayments	904	746
	<u>904</u>	<u>746</u>

11. CREDITORS: amounts falling due within one year

Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accounts Payable	35	3,037
Other creditors and accruals	1,193	3,634
	<u>1,228</u>	<u>6,671</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2025

12. MOVEMENTS IN FUNDS

	At 31 Mar 2024	Incoming Resources	Resources expended	Transfers	At 31 Mar 2025
	£	£	£	£	£
General Funds					
Unrestricted income funds	28,306	82,208	- 84,842	-	25,672
Designated TRT Development Fund	40,000				40,000
Designated Funds	8,931				8,931
Designated Funds - Eel Project	7,337		-388		6,949
Restricted Funds		53,523	-52,076		1,447
Groupe SEB UK	1,000				1,000
Total funds	85,574	135,730	-137,306	0	83,999

Purpose of designated funds:

The Thames Rivers Trust Development Fund is to enable development of the Trust.

Previous year:

	At 31 Mar 2023	Incoming Resources	Resources expended	Transfers	At 31 Mar 2024
	£	£	£	£	£
General Funds					
Unrestricted income funds	17,997	49,798	-39,489		28,306
Designated TRT Development Fund	40,000				40,000
Designated Funds	8,931				8,931
Designated Funds - Eel Project	7,337				7,337
Groupe SEB UK	1,000				1,000
Total funds	75,265	34,897	-29,652	0	85,574

13. POST BALANCE SHEET EVENTS

There have been no post-balance sheet events.

THAMES RIVERS TRUST

England & Wales - Charity number 295138

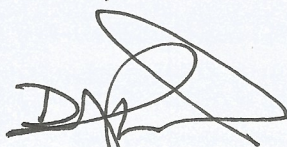
Accounts

THAMES RIVERS TRUST

**BALANCE SHEET
FOR THE YEAR ENDED 31 March 2024**

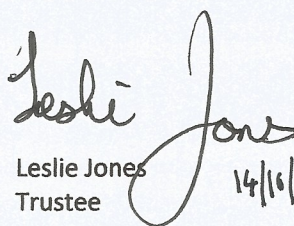
	Note	2024		2023	
		£	£	£	£
Current assets					
Debtors: Amounts falling due within one year		746		746	
Cash at bank and in hand		<u>91,500</u>		<u>75,270</u>	
		92,245		76,015	
Creditors: Amounts falling due within one year					
	11	<u>6,672</u>		<u>750</u>	
Net current assets			85,574		75,265
Net assets			<u>85,574</u>		<u>75,265</u>
The funds of the charity					
Funds					
Unrestricted income funds			84,574		74,265
Restricted income funds			<u>1,000</u>		<u>1,000</u>
Total funds	12		<u>85,574</u>		<u>75,265</u>

These accounts were approved by the board of trustees on 14th October 2024 and signed on their behalf by:-



David Wardle
Trustee

14/10/24



Leslie Jones
Trustee

14/10/2024

THAMES RIVERS TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2024

Charity Registration Number: 295138

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 March 2024**

TRUSTEE COMMITTEE MEMBERS

David Wardle (Chair)
Leslie Jones OBE (Treasurer)
Christopher Poupard
Dr Alastair Ferguson
Lou Kizwini (Vice Chair)
Benedicta Moxon
Ian Bull
Tim Parr
Nigel Davenport

REGISTERED ADDRESS

TRT
PO Box 4248
Marlborough
SN8 9FH

CHARITY REFERENCE NUMBER

295138

ACCOUNTANTS

S K Punia Accountants LLP
Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 March 2024

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the applicable law.

Constitution and objects

The Trust was originally constituted under a trust deed, dated 16 July 1986, and registered as a charity with the name The Thames Salmon Trust. In April 2005, to expand the aims and effectiveness of the Trust, the name was changed to The Thames Rivers Restoration Trust with the objects broadened to cover the conservation, protection and rehabilitation of the habitat and waters that constitute the River Thames catchment for the benefit of all indigenous species (including Atlantic Salmon and migratory trout) and to advance the education of the public in the understanding of river environments on watercourses throughout the River Thames catchment. In 2012 the name was shortened to Thames Rivers Trust and various updates made to the Trust's governing processes as contained in an Amendment Deed. The Thames Rivers Trust constitutes a public benefit entity as defined by FRS 102.

Governance

The Trust continued its role as the Hub Trust and focal point for NGOs that share our Vision. This includes rivers trusts in the Thames catchment, Action for the River Kennet (ARK), Cotswolds River Trust (CRT), River Thame Conservation Trust (RTCT), South East Rivers Trust (SERT and Thames 21 (T21) and non-rivers trusts, Crane Valley Community Interest Company (CVCIC), Thames Landscape Strategy (TLS), Freshwater Habitats Trust (FHT) and Zoological Society of London (ZSL). All have attended Key Partner meetings and contributed throughout the year.

The Trust Trustees meet on a quarterly basis. The Trustees met on four occasions during the financial year, April 2023 via Zoom, July 2023 via Zoom, October 2023 via Zoom and March 2024 in-person.

The Trustees who have served during the year are listed on page 3 of the TRT Financial Statements for the year ended 31st March 2024. The Annual General Meeting (AGM) was held on 25th September 2023 at The Lumen Community, 88 Tavistock Place, London WC1H 9RS. The accounts were approved at the AGM.

At the AGM Dave Wardle was re-elected for the role of Chairman. Chris Poupard stood down as Vice-Chairman but remained a committed Trustee. Lou Kizwini was elected as Vice – Chairman and Les Jones was re-elected to continue as Hon.Treasurer.

The Trust remains a full member of The Rivers Trust, the national umbrella organisation of River Trusts.

Procedure for appointing Trustees

The power of appointment is held by the Trustees who put forward suggestions having taken into consideration the skills and experience necessary. After a unanimous decision an approach is made by the Chairman to ensure that any prospective candidate is eligible in terms of all legal and regulatory requirements as laid out by the Charity Commission and that the individual accepts his or her duties and responsibilities in the position of Trustee and makes a commitment to continue and enhance the implementation of the objectives of the Trust. A "Deed of Appointment of a New Trustee" is drawn up using forms available from the Charity Commission and signed by the prospective Trustee in front of a witness. The new appointment is noted in the minutes of the next Trustees meeting and updated to the Charity Commission. Once appointed Trustees are asked to familiarise themselves with the Charity Commission's advice for new Trustees.

Risk management

A risk management plan is in existence and is kept under review. The main risk to the Trust is maintaining a sustainable income with competition for funding increasing.

To mitigate these risks the Trust continues to maintain sensible expenditure and is actively seeking new sources of funding from a range of organisations that support our strategic approach.

Achievement, performance and plans for future periods

Dave Wardle has continued to represent the Trust on Thames Water's Water Resource Forum and the South East Consultation Group to give input in Water Resources South East (WRSE).

The Trust new 3 - year strategy has seen TRT formally invite organisations to become recognised Key Partners of TRT to provide improved coverage of the Thames River Basin and bring in a wider set of skills and knowledge for collaboration, partnership, successful working and catchment scale projects.

Anna Forbes has continued to work on an Expression of Interest to The Lottery, to bring to fruition a legacy partnership eels project.

TRT Admin

Anna Forbes has continued to serve as TRT Administrator. Over the year she has continued to:

1. Provide administrative and bookkeeping support to the Chairman, Trustees and new CEO
2. Maintained the website and run our comms, including social media and press releases
3. Overseen the process and assisted the Trustees with recruiting a new CEO

TRT partnership working

Maria Kuri, Partnership Officer continued this role regularly attending catchment host meetings and working with each host to help them to get them ready for each CaPS stage.

TRT is working with Thames Water and The Rivers Trust to administer the CaPS Fund. The fund is a 5-year commitment from Thames Water, but it aligns with their long-term plan.

Maria has been:

1. Organising the Thames Catchment Forum meetings, her most recent of these a real triumph
2. Maintaining strong relationships with the 27 catchment hosts across the Thames
3. Supporting the Trustees finalise their 3-year Strategy for the Trust

At the end of this financial year Maria left us to return to Argentina. We were very sorry to lose Maria, after another year of great work. She has been a great asset to TRT during her time with us, driving forward the development of our 3-year strategy, managing the CaPS work with catchment hosts and evolving the Thames Catchment Forum. We wish her every success for the future.

TRT building capacity

A key goal within our 3-year strategy was appointing a CEO to increase capacity of the Trust. In January 2024 the Trust interviewed 5 candidates for the role of CEO and appointed Miles Morgan, who took up the fulltime 40 hr per week role in mid-March 2024.

Thames Catchment Forum

The Trust continues to host and administer the Forum. Meetings were well attended and held in September 2023 and March 2024, both in-person in London. The Forum continued to provide the platform for the EA and Thames Water to give an overview of progress towards Water Framework Directive (WFD) objectives, whilst keeping members informed and contributing to Thames Water Plans. It has been a space for members to present on topics of value to the members, share best practice, facilitate discussions and put organisations in touch where useful.

Financial commitments

The designated Thames Rivers Trust Development Fund has not had to draw on and remains ready to be used if necessary.

Treasurer's report

Financial review and investment policy

2023/24 was a relatively satisfactory year for TRT finances.

Income for the year was £49,798

Expenditure for the year totalled £39,489.

This produced a surplus of £10,309. Total Funds held at 31st March were £85,574 of which £84,574 was unrestricted.

There are no restrictions on the Charity's power to invest. The present funds are held in interest bearing bank accounts.

Reserves policy

It is the policy of the Trustees to hold funds to ensure the Trust can operate for at least six months and is secure at the current level of operation. In the next financial year TRT will be increasing our grant applications and exploring other appropriate funding avenues to enable long term sustainability for the Trust and the capacity to deliver our Vision for a vibrant and healthy Thames River Basin.

General undesignated funds held at 31st March 2024 were £28,306 (2023: £17,997).

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 March 2024**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THAMES RIVERS TRUST

FOR THE YEAR ENDED 31 March 2024

I report on the accounts of the Charity for the year ended 31 Mar 2024, which are set out in pages 9-16 below.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Surinder Singh AAT | BSc Honours
Examiner

Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

Date

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:							
Donations and legacies	2	3,418	-	3,418	3,545	-	3,545
Charitable activities	3	45,000	-	45,000	31,000	-	31,000
Investments	4	1,380	-	1,380	352	-	352
Total income		<u>49,798</u>	<u>-</u>	<u>49,798</u>	<u>34,897</u>	<u>-</u>	<u>34,897</u>
Expenditure on:							
Raising funds	5	-	-	-	305	-	305
Charitable activities	6	39,489	-	39,489	29,347	-	29,347
Total expenditure		<u>39,489</u>	<u>-</u>	<u>39,489</u>	<u>29,652</u>	<u>-</u>	<u>29,652</u>
Net income / -expenditure		10,309	-	10,309	5,245	-	5,245
Transfers between funds				-			-
Net movement in funds		<u>10,309</u>	<u>-</u>	<u>10,309</u>	<u>5,245</u>	<u>-</u>	<u>5,245</u>
Reconciliation of funds:							
Total funds brought forwards		<u>74,265</u>	<u>1,000</u>	<u>75,265</u>	<u>69,020</u>	<u>1,000</u>	<u>70,020</u>
Total funds carried forward		<u><u>84,574</u></u>	<u><u>1,000</u></u>	<u><u>85,574</u></u>	<u><u>74,265</u></u>	<u><u>1,000</u></u>	<u><u>75,265</u></u>

All recognised gains and losses are included in the Statement of Financial Activities.

**BALANCE SHEET
FOR THE YEAR ENDED 31 March 2024**

	Note	2024		2023	
		£	£	£	£
Current assets					
Debtors: Amounts falling due within one year		746		746	
Cash at bank and in hand		<u>91,500</u>		<u>75,270</u>	
		92,245		76,015	
Creditors: Amounts falling due within one year					
	11	<u>6,672</u>		<u>750</u>	
Net current assets			85,574		75,265
Net assets			<u>85,574</u>		<u>75,265</u>
The funds of the charity					
Funds					
Unrestricted income funds			84,574		74,265
Restricted income funds			<u>1,000</u>		<u>1,000</u>
Total funds	12		<u>85,574</u>		<u>75,265</u>

These accounts were approved by the board of trustees on 14th October 2024 and signed on their behalf by:-

David Wardle
Trustee

Leslie Jones
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2024**

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Fixed assets and Depreciation

The charity currently has no fixed assets but they would be capitalised where the purchase cost exceeds £500 and the benefit for the charity would endure for at least 2 years.

Depreciation would be provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

Roundings

There might be small casting differences throughout these accounts due to figures being presented in whole pounds, whilst the ledger, from which the accounts are drawn, includes pence.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
General Donations	3,418	-	3,418	3,545
	3,418	-	3,418	3,545

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities				
Grants	5,000	-	5,000	1,000
Other Income	40,000		40,000	30,000
Total charitable activities	45,000	-	45,000	31,000

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Investments income				
Interest	1,380	-	1,380	352
Total investment income	1,380	-	1,380	352

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Raising funds				
Fundraising costs	-	-	-	305
Total expenditure on raising funds	-	-	-	305

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities				
Other expenditure	23,174	-	23,174	17,748
Insurance	801	-	801	695
Accountancy	635	-	635	562
Administrator	9,620	-	9,620	7,771
Bank charges	21	-	21	21
Staff Cost	2,985	-	2,985	-
Office costs	824	-	824	1,309
Bookkeeping	344	-	344	268
Governance costs	1,086	-	1,086	973
Total expenditure on charitable activities	<u>39,489</u>	<u>-</u>	<u>39,489</u>	<u>29,347</u>

6b. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Governance costs				
Trustee expenses	131	-	131	95
Meeting costs	655	-	655	628
Independent Examination	300	-	300	250
Total governance costs	<u>1,086</u>	<u>-</u>	<u>1,086</u>	<u>973</u>

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024**

7. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. There were reimbursements of out-of-pocket expenses during the period totalling £0 (2023, total £95 reimbursed). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

8. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

9. STAFF COSTS AND EMPLOYEE BENEFITS

The charity had one employee during the year (2023; 0).

10. DEBTORS: amounts falling due within one year

	2024	2023
	£	£
Prepayments	746	746
	<u>746</u>	<u>746</u>

11. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accounts Payable	3,037	-
Other creditors and accruals	3,635	750
	<u>6,672</u>	<u>750</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2024

12. MOVEMENTS IN FUNDS

	At 31 Mar 2023	Incoming Resources	Resources expended	Transfers	At 31 Mar 2024
	£	£	£	£	£
General Funds					
Unrestricted income funds	17,997	49,798	- 39,489		28,306
Designated TRT Development Fund	40,000				40,000
Designated Funds	8,931				8,931
Designated Funds - Eel Project	7,337				7,337
Restricted Funds					
Groupe SEB UK	1,000				1,000
Total funds	75,265	49,798	-39,489	0	85,574

Purpose of designated funds:

The Thames Rivers Trust Development Fund is to enable development of the Trust.

Previous year:

	At 31 Mar 2022	Incoming Resources	Resources expended	Transfers	At 31 Mar 2023
	£	£	£	£	£
General Funds					
Unrestricted income funds	12,752	34,897	- 29,652		17,997
Designated Funds	48,931				48,931
Designated Funds - Eel Project	7,337				7,337
Restricted Funds					
Groupe SEB UK	1,000				1,000
Total funds	70,020	34,897	-29,652	0	75,265

13. POST BALANCE SHEET EVENTS

There have been no post-balance sheet events.

INDEPENDENT EXAMINER'S REPORT TO THAMES RIVERS TRUST

FOR THE YEAR ENDED 31 March 2024

I report on the accounts of the Charity for the year ended 31 Mar 2024, which are set out in pages 9-16 below.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Singh

Surinder Singh FCCA | BSc Honours
Examiner

Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

Date 07/11/2024

THAMES RIVERS TRUST

England & Wales - Charity number 295138

Accounts

THAMES RIVERS TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2023

Charity Registration Number: 295138

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023**

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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 March 2023**

TRUSTEE COMMITTEE MEMBERS

Dr Anne Margaret Powell OBE
Leslie Jones OBE
Christopher Poupard
Dr Alastair Ferguson
David Wardle (Chair)
Lou Kizwini
Benedicta Moxon

REGISTERED ADDRESS

TRT
PO Box 4248
Marlborough
SN8 9FH

CHARITY REFERENCE NUMBER

295138

ACCOUNTANTS

S K Punia Accountants LLP
Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 March 2023

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the applicable law.

Constitution and objects

The Trust was originally constituted under a trust deed, dated 16 July 1986, and registered as a charity with the name The Thames Salmon Trust. In April 2005, to expand the aims and effectiveness of the Trust, the name was changed to The Thames Rivers Restoration Trust with the objects broadened to cover the conservation, protection and rehabilitation of the habitat and waters that constitute the River Thames catchment for the benefit of all indigenous species (including Atlantic Salmon and migratory trout) and to advance the education of the public in the understanding of river environments on watercourses throughout the River Thames catchment. In 2012 the name was shortened to Thames Rivers Trust and various updates made to the Trust's governing processes as contained in an Amendment Deed. The Thames Rivers Trust constitutes a public benefit entity as defined by FRS 102.

Governance

The Trust continued its role as the Hub Trust for rivers trusts in the Thames catchment, working in partnership with the five other river trusts in the Thames Region, viz. Action for the River Kennet (ARK), Cotswolds River Trust (CRT), River Thame Conservation Trust (RTCT), South East Rivers Trust (SERT including the Wandle Trust) and Thames 21 (T21). To work successfully across the whole catchment the Trustees began welcoming wider representation to the Hub, inviting attendees from other organisations. Crane Valley Community Interest Company and Thames Landscape Strategy have attended Management Committee (MC) meetings and contributed throughout the year.

The MC met on three occasions during the financial year, in May 2022 (via Zoom), September 2022 and January 2023 in-person. The concept of the MC and Trustees meeting together continued to be a useful platform to share updates about each Trust and their projects, as well as discuss experiences, problems, successes, potential for working together and knowledge sharing. The Annual General Meeting (AGM) was held at Nobel House, Westminster on 27th September 2022, before a Management Committee Meeting. The accounts were prepared by SPX Oxford Ltd and were approved at the AGM.

At the AGM Dave Wardle was re-elected for the role of Chairman. Chris Poupard was re-elected as Vice – Chairman and Les Jones was re-elected to continue as Hon. Treasurer.

The Trust remains a full member of The Rivers Trust, the national umbrella organisation of the Rivers Trust movement.

Procedure for appointing Trustees

The power of appointment is held by the Trustees who put forward suggestions having taken into consideration the skills and experience necessary. After a unanimous decision an approach is made by the Chairman to ensure that any prospective candidate is eligible in terms of all legal and regulatory requirements as laid out by the Charity Commission and that the individual accepts his or her duties and responsibilities in the position of Trustee and makes a commitment to continue and enhance the implementation of the objectives of the Trust. A "Deed of Appointment of a New Trustee" is drawn up using forms available from the Charity Commission and signed by the prospective Trustee in front of a witness. The new appointment is noted in the minutes of the next Trustees meeting and updated to the Charity Commission. Once appointed Trustees are asked to familiarise themselves with the Charity Commission's advice for new Trustees.

Risk management

A risk management plan is in existence and is kept under review. The main risk to the Trust is maintaining and increasing income. To mitigate these risks the Trust continues to maintain sensible expenditure and is actively seeking new sources of funding from a range of organisations that support our strategic approach.

Achievement, performance and plans for future periods

Dave Wardle has continued to represent the Trust on Thames Water's Water Resource Forum and the South East Consultation Group to give input in Water Resources South East (WRSE).

Anna Forbes has continued to serve as TRT Administrator during the year, she has:

1. Continued administrative and bookkeeping duties; supporting the MC, Chairman and Trustees
2. Kept the website updated and run our comms, including social media and press releases
3. Increased opportunities for the public to donate to the Trust, joining Just Giving and becoming a charitable partner with Charitable Travel
4. Assisted the Chair with successfully recruiting a new Partnership Officer
5. Overseen the process of recruiting prospective Trustees

Maria Kuri began her role as our new Partnership Officer in May 2022, she has:

1. Delivered our inputs to the CaPS Fund
2. Worked with our Chair to expand the Thames Catchment Forum
3. Began developing our Theory of Change

Thames Catchment Forum

The Trust continues to host and administer the Forum. Meetings were held in April 2022 via Zoom; and in September 2022 and February 2023 in-person. The Forum has significantly evolved over the year and now brings together all 27 Catchment Hosts in the Thames Catchment as well as striving to maintain participation from industry, local authorities and other stakeholders. The Forum continued to provide the platform for the EA and Thames Water to give an overview of progress towards Water Framework Directive (WFD) objectives, whilst keeping members informed and contributing to Thames Water plans. The Forum has been a space for members to present on topics of value to the members, share best practice, facilitate discussions and put organisations in touch where useful.

Legacy Eels Project

The original Thames Catchment Community Eels Project collected much needed up to date data on barriers, focusing on 5 target rivers in the Thames catchment. Anna Forbes is working with ARK, SERT, T21, Thames Estuary Partnership (TEP), Medway Swale Estuary Partnership (MSEP), and ZSL to build a legacy project using the 'Fish Migration Vision' maps created in the original project to carry out eel easement. The legacy project also wants to expand the successful citizen science ObstaEELS, to map and assess more of the catchment barriers as well as work with new partners (MSEP) and expand the project's geographical spread and work in new and strategically important areas, by including the estuary in the project.

Financial commitments

The designated Thames Rivers Trust Development Fund has been held for developing the Trust and its projects. It was agreed at our September 2021 MC meeting to use this fund to contract a new part-time Partnership Officer. Income has come in from the Trust's role in regional support for the CaPS Fund, which meant we did not have to draw on the designated TRT Development fund to support the Partnership Officer.

Treasurer's report

Financial review and investment policy

2022/23 was a satisfactory year financially for TRT.

Income for the year was £34,897.00.

Expenditure for the year totalled £29,652.00.

Total funds held at 31st March 2023 were £75,265.00, of which £74,265.00 was unrestricted.

The securing of unrestricted funds in future years remains a challenge for the Trust.

There are no restrictions on the Charity's power to invest. The present funds are held in interest bearing bank accounts.

Reserves policy

The Trustees' policy is to hold a reserve in general funds to cover running costs for at least six months and this is secure at the current level of operation. However, for the Trust to expand and fulfil future objectives, further fundraising will be essential. TRT continues to actively seek support from potential funding sources in the region. General undesignated funds held at 31st March 2023 were £17,997 (2022: £12,752).

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 March 2023**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THAMES RIVERS TRUST

FOR THE YEAR ENDED 31 March 2023

I report on the accounts of the Charity for the year ended 31 Mar 2023, which are set out in pages 9-16 below.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Surinder Singh AAT
Examiner

Olympic House
28 – 42 Clements Road
Ilford
IG1 1BA

Date 03/10/2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:							
Donations and legacies	2	3,545	-	3,545	1,275	-	1,275
Charitable activities	3	31,000	-	31,000	-	125,000	125,000
Investments	4	352	-	352	12	-	12
Total income		<u>34,897</u>	<u>-</u>	<u>34,897</u>	<u>1,287</u>	<u>125,000</u>	<u>126,287</u>
Expenditure on:							
Raising funds	5	305	-	305	305	-	305
Charitable activities	6	29,347	-	29,347	5,799	230,692	236,491
Total expenditure		<u>29,652</u>	<u>-</u>	<u>29,652</u>	<u>6,104</u>	<u>230,692</u>	<u>236,796</u>
Net income / -expenditure		5,245	-	5,245	- 4,817	- 105,692	- 110,509
Transfers between funds				-	7,337	- 7,337	-
Net movement in funds		<u>5,245</u>	<u>-</u>	<u>5,245</u>	<u>2,520</u>	<u>- 113,029</u>	<u>- 110,509</u>
Reconciliation of funds:							
Total funds brought forwards		<u>69,020</u>	<u>1,000</u>	<u>70,020</u>	<u>66,500</u>	<u>114,029</u>	<u>180,529</u>
Total funds carried forward		<u><u>74,265</u></u>	<u><u>1,000</u></u>	<u><u>75,265</u></u>	<u><u>69,020</u></u>	<u><u>1,000</u></u>	<u><u>70,020</u></u>

All recognised gains and losses are included in the Statement of Financial Activities.

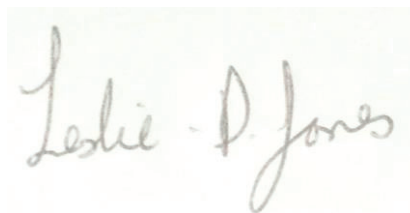
**BALANCE SHEET
FOR THE YEAR ENDED 31 March 2023**

	Not e	2023		2022	
		£	£	£	£
Current assets					
Debtors: Amounts falling due within one year		746		25,627	
Cash at bank and in hand		<u>75,270</u>		<u>67,680</u>	
		76,015		93,307	
Creditors: Amounts falling due within one year					
	11	<u>750</u>		<u>23,287</u>	
Net current assets			75,265		70,020
Net assets			<u>75,265</u>		<u>70,020</u>
The funds of the charity					
Funds					
Unrestricted income funds			74,265		69,020
Restricted income funds			<u>1,000</u>		<u>1,000</u>
Total funds	12		<u>75,265</u>		<u>70,020</u>

These accounts were approved by the board of trustees on 25th September 2023 and signed on their behalf by:-



David Wardle
Trustee



Leslie Jones
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2023**

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Fixed assets and Depreciation

The charity currently has no fixed assets but they would be capitalised where the purchase cost exceeds £500 and the benefit for the charity would endure for at least 2 years.

Depreciation would be provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2023

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

Roundings

There might be small casting differences throughout these accounts due to figures being presented in whole pounds, whilst the ledger, from which the accounts are drawn, includes pence.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2023

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies				
General Donations	3,545	-	3,545	1,275
	3,545	-	3,545	1,275

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities				
Grants	1,000	-	1,000	125,000
Other Income	30,000		30,000	
Total charitable Activities	31,000	-	31,000	125,000

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Investments income				
Interest	352	-	352	12
Total investment income	352	-	352	12

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Raising funds				
Fundraising costs	305	-	305	305
Total expenditure on raising funds	305	-	305	305

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities				
Other expenditure	17,748	-	17,748	361
Insurance	695	-	695	683
Accountancy	562	-	562	420
Administrator	7,771	-	7,771	3,466
Bank charges	21	-	21	23
Project delivery costs	-	-	-	230,692
Office costs	1,309	-	1,309	388
Bookkeeping	268	-	268	121
Governance costs	973	-	973	338
Total expenditure on charitable activities	<u>29,347</u>	<u>-</u>	<u>29,347</u>	<u>236,491</u>

6b. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Governance costs				
Trustee expenses	95	-	95	38
Meeting costs	628	-	628	-
Independent Examination	250	-	250	300
Total governance costs	<u>973</u>	<u>-</u>	<u>973</u>	<u>338</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2023

7. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. There were reimbursements of out-of-pocket expenses during the period totalling £95 (2021, total £38 reimbursed). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

8. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

9. STAFF COSTS AND EMPLOYEE BENEFITS

The charity had no employees during the year (2022; 0).

10. DEBTORS: amounts falling due within one year

	2023	2022
	£	£
Other Debtors	-	25,000
Prepayments	746	627
	<u>746</u>	<u>25,627</u>

11. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accounts Payable	-	22,558
Other creditors and accruals	750	730
	<u>750</u>	<u>23,288</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2023

12. MOVEMENTS IN FUNDS

	At 31 Mar 2022 £	Incoming Resource s £	Resource s expended £	Transfers £	At 31 Mar 2023 £
General Funds					
Unrestricted income funds	12,752	34,897	- 29,652		17,997
Designated TRT Development Fund	40,000				40,000
Designated Funds	8,931				8,931
Designated Funds - Eel Project	7,337				7,337
Restricted Funds					
Groupe SEB UK	1,000				1,000
Total funds	70,020	34,897	-29,652	0	75,265

Purpose of designated funds:

The Thames Rivers Trust Development Fund is to enable the development of the Trust.

Previous year:

	At 31 Mar 2021 £	Incoming Resource s £	Resource s expended £	Transfers £	At 31 Mar 2022 £
General Funds					
Unrestricted income funds	17,569	1,287	-6,104		12,752
Designated TRT Development Fund	40,000				40,000
Designated Funds	8,931				8,931
Designated Funds - Eel Project				7,337	7,337
Restricted Funds					
National Lottery	113,029	125,000	-230,692	-7,337	0
Groupe SEB UK	1,000				1,000
Total funds	180,529	126,287	-236,796	0	70,020

13. POST BALANCE SHEET EVENTS

THAMES RIVERS TRUST

There have been no post-balance sheet events.

THAMES RIVERS TRUST

England & Wales - Charity number 295138

Accounts

THAMES RIVERS TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2022

Charity Registration Number: 295138

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022**

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Statement of Trustees' responsibilities	7
Independent Examiner's report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the accounts	11

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 March 2022**

TRUSTEE COMMITTEE MEMBERS

Dr Anne Margaret Powell OBE
Leslie Jones OBE
Christopher Poupard
Dr Alastair Ferguson
Dr Peter Spillett
David Wardle (Chair)
Lou Kizwini
Benedicta Moxon

REGISTERED ADDRESS

TRT
PO Box 4248
Marlborough
SN8 9FH

CHARITY REFERENCE NUMBER

295138

ACCOUNTANTS

SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 March 2022

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the applicable law.

Constitution and objects

The Trust was originally constituted under a trust deed, dated 16 July 1986, and registered as a charity with the name The Thames Salmon Trust. In April 2005, to expand the aims and effectiveness of the Trust, the name was changed to The Thames Rivers Restoration Trust with the objects broadened to cover the conservation, protection and rehabilitation of the habitat and waters that constitute the River Thames catchment for the benefit of all indigenous species (including Atlantic Salmon and migratory trout) and to advance the education of the public in the understanding of river environments on watercourses throughout the River Thames catchment. In 2012 the name was shortened to Thames Rivers Trust and various updates made to the Trust's governing processes as contained in an Amendment Deed. The Thames Rivers Trust constitutes a public benefit entity as defined by FRS 102.

Governance

The Trust continued its role as the hub trust for rivers trusts in the Thames catchment, working in partnership with the five other river trusts in the Thames Region, viz. Action for the River Kennet (ARK), Cotswolds River Trust (CRT), River Thame Conservation Trust (RTCT), South East Rivers Trust (SERT including the Wandle Trust) and Thames 21 (T21). The Management Committee (MC) met via Zoom on three occasions during the financial year, in June 2021, September 2021 and January 2022. The concept of the MC and Trustees meeting together continued to work well and proves to be a useful platform to share updates about each trust and their projects, as well as knowledge sharing and wider discussions.

The Annual General Meeting (AGM) was held via Zoom due to the COVID-19 pandemic on 8th June 2021, before a Management Committee Meeting. The accounts were prepared by SPX Oxford Ltd and were approved at the AGM.

At the AGM Dave Wardle was re-elected for the role of Chairman. Chris Poupard was re-elected as Vice – Chairman and Les Jones agreed to continue as Hon.Treasurer. Dave Wardle proposed Ben Moxon as a new Trustee and this was unanimously supported by existing Trustees present.

The Trust remains a full member of The Rivers Trust, the national umbrella organisation of River Trusts.

Procedure for appointing Trustees

The power of appointment is held by the Trustees who put forward suggestions having taken into consideration the skills and experience necessary. After a unanimous decision an approach is made by the Chairman to ensure that any prospective candidate is eligible in terms of all legal and regulatory requirements as laid out by the Charity Commission and that the individual accepts his or her duties and responsibilities in the position of Trustee and makes a commitment to continue and enhance the implementation of the objectives of the Trust. A "Deed of Appointment of a New Trustee" is drawn up using forms available from the Charity Commission and signed by the prospective Trustee in front of a witness. The new appointment is noted in the minutes of the next Trustees meeting and updated to the Charity Commission. Once appointed Trustees are asked to familiarise themselves with the Charity Commission's advice for new Trustees.

Risk management

A risk management plan is in existence and is kept under review. The main risks to the Trust are maintaining income during the ongoing challenges of the Covid pandemic and competition for funding increasing. To

mitigate these risks the Trust continues to maintain sensible expenditure and is actively seeking new sources of funding from a range of organisations that support our strategic approach.

Achievement, performance and plans for future periods

Dr Peter Spillett continued to represent the Trust on Thames Water's Water Resource Forum and represented the TRT at the South East Consultation Group to give input in WRSE.

Anna Forbes has continued to serve as TRT Administrator during the year and was the Project Manager for the Thames Catchment Community Eels Project (TCCEP). Her contract expired on 31st March 2022. Over the year she has continued to:

1. Provide administrative and bookkeeping support to the MC, Chairman and Trustees
2. Oversee the refreshment of the Trust website and populate it accordingly
3. Represent the Trust at appropriate meetings
4. Successfully project manage and complete TCCEP, including the evaluation process. Raise the profile of the Trust and the TCCEP through a wide variety of publicity

Thames Catchment Forum

Zoom meetings were held in April 2021 and October 2021. The Forum continues to provide the platform for the EA and Thames Water to give an overview of progress towards Water Framework Directive (WFD) objectives and keep members informed and contributing to Thames Water Plans. The Forum has also proved an ideal setting for members to give updates about their organisation, facilitate discussions and link up where useful.

Thames Catchment Community Eels Project

TCCEP was a pilot partnership project by TRT, with fellow Rivers Trusts Action for the River Kennet, South East Rivers Trust and Thames21, working closely with Thames Estuary Partnership and Zoological Society of London. The project focused on five rivers, the Upper Brent, the Middle and Lower Kennet, the Pang, the Ravensbourne and the Mole. The project completed at the end of March 2022 and successfully delivered on its intended outcomes.

A new methodology for citizen science eel barrier surveying was developed and trialed. The project collected much needed up to date data on barriers, focusing on 5 target rivers in the Thames catchment. This has enabled 'Fish Migration Vision' maps to be developed, allowing river corridor connectivity to be visualized and strategic prioritisation of barriers to be formalised for each target river. The data is now publicly available on Thames Estuary Partnership's Fish Migration Roadmap and has fed into the Thames Eel Management Plan. The project also enabled volunteers to be trained to carry out eel monitoring on the Mole, the data fed into ZSL's long-term eel monitoring programme for the Thames catchment.

A huge amount of educational outreach was delivered, working with primary schools and groups and organisations (adult and child), as well as events for the wider community. Events included eel workshops, talks and riverbank walks and wades.

Going forwards TRT is continuing to work with partners and potential new partners developing a legacy eel project, the aim is to expand on the successes of the pilot project and deliver a five-year project.

Financial commitments

The designated Thames Rivers Trust Development Fund, has been held for developing the Trust and its projects. It was agreed at our September 2021 MC meeting to use this fund to contract a new part-time Partnership Officer. The role was advertised and the successful candidate will start work in the next financial year.

Treasurer's report

Financial review and investment policy

2021/22 was a very satisfactory year financially for TRT against the background of uncertainty surrounding the Covid 19 pandemic.

Income for the year was £126,287 with the main element being receipt of £125,000 representing the second and third tranche of the funding for the Thames Catchment Community Eels Project. This project collected significant up to date data for barriers to the critically endangered European eel and raised awareness of eels and our rivers to communities.

Expenditure for the year totalled £236,796. Unrestricted funds expenditure covering fundraising, running costs and project costs was £6104. The securing of unrestricted funds in future years remains a challenge for the Trust.

There are no restrictions on the Charity's power to invest. The present funds are held in interest bearing bank accounts.

Reserves policy

The Trustees' policy is to hold a reserve in general funds to cover running costs for at least six months and this is secure at the current level of operation. However, for the Trust to expand and fulfil future objectives, further fundraising will be essential. TRT continues to actively seek support from Thames Water Utilities and other potential funding sources in the region. General undesignated funds held at 31st March 2022 were £12,751 (2021: £17,569).

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 March 2022**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THAMES RIVERS TRUST

FOR THE YEAR ENDED 31 March 2022

I report on the accounts of the Charity for the year ended 31 Mar 2022, which are set out in pages 9-16 below.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

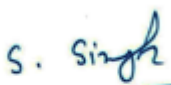
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Surinder Singh ACCA
Examiner

SPX Oxford Ltd
19 Paradise Street
Oxford
OX1 1LD

Date 06th October 2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:							
Donations and legacies	2	1,275	-	1,275	3,800	-	3,800
Charitable activities	3	-	125,000	125,000		125,000	125,000
Investments	4	12	-	12	33	-	33
Total income		<u>1,287</u>	<u>125,000</u>	<u>126,287</u>	<u>3,833</u>	<u>125,000</u>	<u>128,833</u>
Expenditure on:							
Raising funds	5	305	-	305	305	-	305
Charitable activities	6	5,799	230,692	236,491	7,043	11,971	19,014
Total expenditure		<u>6,104</u>	<u>230,692</u>	<u>236,796</u>	<u>7,348</u>	<u>11,971</u>	<u>19,319</u>
Net income / -expenditure		- 4,817	- 105,692	- 110,509	- 3,515	113,029	109,514
Transfers between funds		<u>7,337</u>	<u>- 7,337</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>2,520</u>	<u>- 113,029</u>	<u>- 110,509</u>	<u>- 3,515</u>	<u>113,029</u>	<u>109,514</u>
Reconciliation of funds:							
Total funds brought forwards		<u>66,500</u>	<u>114,029</u>	<u>180,529</u>	<u>70,015</u>	<u>1,000</u>	<u>71,015</u>
Total funds carried forward		<u>69,020</u>	<u>1,000</u>	<u>70,020</u>	<u>66,500</u>	<u>114,029</u>	<u>180,529</u>

All recognised gains and losses are included in the Statement of Financial Activities.

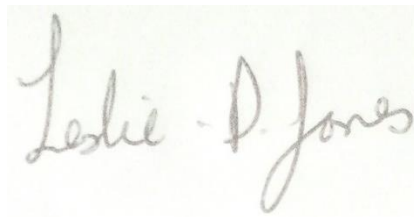
**BALANCE SHEET
FOR THE YEAR ENDED 31 March 2022**

	Note	2022		2021	
		£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	10	25,627		626	
Cash at bank and in hand		<u>67,680</u>		<u>183,315</u>	
		93,307		183,941	
Creditors: Amounts falling due within one year					
	11	<u>23,287</u>		<u>3,412</u>	
Net current assets			70,020		180,529
Net assets			<u>70,020</u>		<u>180,529</u>
The funds of the charity					
Funds					
Unrestricted Funds			69,020		66,500
Restricted income funds			<u>1,000</u>		<u>114,029</u>
Total funds	12		<u>70,020</u>		<u>180,529</u>

These accounts were approved by the board of trustees on 27th September 2022 and signed on their behalf by:-



David Wardle
Trustee



Leslie Jones
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2022**

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Fixed assets and Depreciation

The charity currently has no fixed assets but they would be capitalised where the purchase cost exceeds £500 and the benefit for the charity would endure for at least 2 years.

Depreciation would be provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2022

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

Roundings

There might be small casting differences throughout these accounts due to figures being presented in whole pounds, whilst the ledger, from which the accounts are drawn, includes pence.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2022

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies				
General Donations	1,275	-	1,275	3,800
	1,275	-	1,275	3,800

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Charitable activities				
Grants	-	125,000	125,000	125,000
Total charitable activities	-	125,000	125,000	125,000

The restricted grant of £125k was from the National Lottery's Green Recovery Challenge Fund

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Investments income				
Interest	12	-	12	33
Total investment income	12	-	12	33

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Raising funds				
Fundraising costs	305	-	305	305
Total expenditure on raising funds	305	-	305	305

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2022

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Charitable activities	£	£	£	£
Other expenditure	360	-	360	200
Insurance	683	-	683	608
Accountancy	420	-	420	440
Administrator	3,466	-	3,466	5,100
Bank charges	23	-	23	13
Project delivery costs	-	230,692	230,692	11,971
Office costs	388	-	388	351
Bookkeeping	121	-	121	
Travel and subsistence	-	-	-	-
Governance costs	338	-	338	331
Total expenditure on charitable activities	5,799	230,692	236,491	19,014

6b. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Governance costs	£	£	£	£
Trustee expenses	38	-	38	-
Meeting costs	-	-	-	31
Independent Examination	300	-	300	300
Total governance costs	338	-	338	331

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2022

7. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. There were reimbursements of out-of-pocket expenses during the period totalling £38 (2021, total £0 reimbursed). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

8. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

9. STAFF COSTS AND EMPLOYEE BENEFITS

The charity had no employees during the year (2019; 0).

10. DEBTORS: amounts falling due within one year

Debtors: Amounts falling due within one year

	2022	2021
	£	£
Other Debtors	25,000	-
Prepayments	627	626
	<u>25,627</u>	<u>626</u>

11. CREDITORS: amounts falling due within one year

Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accounts Payable	22,558	2,682
Other creditors and accruals	730	730
	<u>23,288</u>	<u>3,412</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2022

12. MOVEMENTS IN FUNDS

Analysis of funds

	At 31 Mar 2021	Incoming Resources	Resources expended	Transfers	At 31 Mar 2022
	£	£	£	£	£
General Funds					
Unrestricted income funds	17,569	1,287	-6,104		12,752
Designated Funds – TRT Development Fund	48,931				48,931
Designated Funds - Eel Project				7,337	7,337
Restricted Funds					
National Lottery	113,029	125,000	-230,692	-7,337	0
Groupe SEB UK	1,000				1,000
Total funds	180,529	126,287	-236,796	0	70,020

Purpose of designated funds:

The Thames Rivers Trust Development Fund is to enable development of the Trust.

Previous year:

Analysis of funds - previous year

	At 31 Mar 2020	Incoming Resources	Resources expended	Transfers	At 31 Mar 2021
	£	£	£	£	£
General Funds					
Unrestricted income funds	21,084	3,833	- 7,348		17,569
Designated Funds	48,931				48,931
Restricted Funds					
National Lottery	-	125,000	- 11,971		113,029
Groupe SEB UK	1,000				1,000
Total funds	71,015	128,833	- 19,319	-	180,529

13. POST BALANCE SHEET EVENTS

There have been no post-balance sheet events.

THAMES RIVERS TRUST

England & Wales - Charity number 295138

Accounts

THAMES RIVERS TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2021

Charity Registration Number: 295138

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021**

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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 March 2021**

TRUSTEE COMMITTEE MEMBERS

Dr Anne Margaret Powell OBE
Leslie Jones OBE
Christopher Poupard
Dr Alastair Ferguson
Dr Peter Spillett
David Wardle (Chair)
Lou Kizwini

REGISTERED ADDRESS

TRT
PO Box 4248
Marlborough
SN8 9FH

CHARITY REFERENCE NUMBER

295138

ACCOUNTANTS

SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 March 2021

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the applicable law.

Constitution and objects

The Trust was originally constituted under a trust deed, dated 16 July 1986, and registered as a charity with the name The Thames Salmon Trust. In April 2005, to expand the aims and effectiveness of the Trust, the name was changed to The Thames Rivers Restoration Trust with the objects broadened to cover the conservation, protection and rehabilitation of the habitat and waters that constitute the River Thames catchment for the benefit of all indigenous species (including Atlantic Salmon and migratory trout) and to advance the education of the public in the understanding of river environments on watercourses throughout the River Thames catchment. In 2012 the name was shortened to Thames Rivers Trust and various updates made to the Trust's governing processes as contained in an Amendment Deed. The Thames Rivers Trust constitutes a public benefit entity as defined by FRS 102.

Governance

The Trust continued to develop its partnership with five other river trusts in the Thames Region, viz. Action for the River Kennet (ARK), Cotswolds River Trust (CRT), River Thame Conservation Trust (RTCT) and South East Rivers Trust (SERT including the Wandle Trust), Thames 21 (T21). A Management Committee (MC) meeting scheduled from April 2020 was postponed due to the COVID-19 pandemic. The MC met via Zoom on three occasions during the financial year, in July and November 2020 and February 2021. The concept of the MC and Trustees meeting together continued to work well.

The Annual General Meeting (AGM) was held via Zoom on 20th July 2020, after a Management Committee Meeting. At the AGM Dave Wardle was re-elected for the role of Chairman. Chris Poupard was re-elected as Vice – Chairman and Les Jones agreed to continue as Hon. Treasurer. Dave Wardle proposed Lou Kizwini as a new Trustee and this was unanimously supported by existing Trustees present.

The accounts were prepared by SPX Oxford Ltd and were approved at the AGM.

Dr Peter Spillett continued to represent the Trust on Thames Water's Water Resource Forum and took on representing the Trust at the South East Consultation Group to give input in WRSE.

The Trust remains a full member of The Rivers Trust, the national umbrella organisation of River Trusts, and Anna Forbes, our administrator, represented TRT at various Zoom meetings including the Spring Conference in March 2021.

Procedure for appointing Trustees

The power of appointment is held by the Trustees who put forward suggestions having taken into consideration the skills and experience necessary. After a unanimous decision an approach is made by the Chairman to ensure that any prospective candidate is eligible in terms of all legal and regulatory requirements as laid out by the Charity Commission and that the individual accepts his or her duties and responsibilities in the position of Trustee and makes a commitment to continue and enhance the implementation of the objectives of the Trust. A "Deed of Appointment of a New Trustee" is drawn up using forms available from the Charity Commission and signed by the prospective Trustee in front of a witness. The new appointment is noted in the minutes of the next Trustees meeting and updated to the Charity Commission. Once appointed Trustees are asked to familiarise themselves with the Charity Commission's advice for new Trustees.

Risk management

A risk management plan is in existence and is kept under review. The main risk to the Trust is maintaining income, particularly during the current times of uncertainty due to the COVID-19 pandemic. To mitigate risk the Trust continues to maintain minimal expenditure and is actively seeking new sources of funding from major corporate organisations that support the strategic approach that the Trust has continued to develop.

Achievement, performance and plans for future periods

Dr Peter Spillett continued to represent the Trust on Thames Water's Water Resource Forum and took on representing the Trust at the South East Consultation Group to give input in Water Resources South East (WRSE).

Anna Forbes has continued to serve as TRT Administrator during the year and from December additionally took on a Project Manager role for the Thames Catchment Community Eels Project. Her contract was renewed in December 2020 and runs until 31st March 2022. She has continued to:

1. provide administrative and bookkeeping support to the MC, Chairman and Trustees
 2. populate the Trust website and publicise the Trust using social media
 3. represent the Trust at appropriate meetings
- and has been successful with the Green Recovery Challenge Fund grant application

Through the new Project Manager role, she has:

4. begun Project managing the Thames Catchment Community Eels Project

Thames Catchment Community Eels Project

After a successful £250k application to the Green Recovery Challenge Fund, we began this exciting new collaborative project.

Thames Catchment Community Eels project is a partnership, led by Thames Rivers Trust with Action for the River Kennet, South East Rivers Trust and Thames21. We are working together to aid the long-term survival of the European eel. Through new citizen science monitoring we will be collecting and analysing robust data, to be used for strategic decisions for future eel recovery projects.

Through education and engagement with local schools and communities we are raising the profile of this Critically Endangered fish.

The Trust and our project partners are working closely with the Zoological Society of London and Thames Estuary Partnership.

This project is funded by the government's Green Recovery Challenge Fund. The fund is being delivered by The National Lottery Heritage Fund in partnership with Natural England and the Environment Agency.

Thames Catchment Forum

Zoom meetings were held in August and November. The Forum continues to provide the platform for the EA and Thames Water to give an overview of progress towards Water Framework Directive (WFD) objectives and keeping members informed and contributing to Thames Water Plans. The Forum has also provided an ideal setting for members to efficiently communicate, give presentations to share information, ask and answer questions and link up where useful.

Financial commitments

During the year the Trust received £2,500.00 from Thames Water's Emergency Fund, £1,000.00 from John Swire and £100.00 from The Computer Group.

The Trust received 50% of the Green Recovery Challenge Fund funding (£125,000.00), this is restricted funding for the Thames Catchment Community Eels Project.

The designated Thames Rivers Trust Development Fund is held for developing the Trust and its projects.

Treasurer's report

Financial review and investment policy

2020/21 was a very satisfactory year financially for TRT against the background of uncertainty surrounding the Covid 19 pandemic.

THAMES RIVERS TRUST

Income for the year was £128,833 with the main element being receipt of £125,000 representing 50% of the funding for the Thames Catchment Community Eels Project. This project which will promote the sustainability of the threatened eels' population in a community context was a significant development for the Trust.

Expenditure for the year totalled £19,329. Expenditure on the Eels Project will accelerate in 2021/22. Unrestricted funds expenditure covering fundraising, running costs and project costs was £7348. The securing of unrestricted funds in future years remains a challenge for the Trust.

There are no restrictions on the Charity's power to invest. The present funds are held in interest bearing bank accounts.

Reserves policy

The Trustees' policy is to hold a reserve in general funds to cover running costs for at least six months and this is secure at the current level of operation. However, for the Trust to expand and fulfil future objectives, further fundraising will be essential. TRT continues to actively seek support from Thames Water Utilities and other potential funding sources in the region. General undesignated funds held at 31st March 2021 were £17,569 (2020: £21,084).

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 March 2021**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THAMES RIVERS TRUST

FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of the Charity for the year ended 31 Mar 2021, which are set out in pages 9-17 below.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Thompson CPFA
Examiner

Date: 18 June 2021

SPX Oxford Ltd
Peace House
19 Paradise Streey
Oxford
OX1 1LD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:							
Donations and legacies	2	3,800	-	3,800	6,589	-	6,589
Charitable activities	3	-	125,000	125,000			
Investments	4	33	-	33	166	-	166
Total income		3,833	125,000	128,833	6,755	-	6,755
Expenditure on:							
Raising funds		305	-	305	908	-	908
Charitable activities	5	7,043	11,971	19,014	8,249	11,960	20,209
Total expenditure		7,348	11,971	19,319	9,157	11,960	21,117
Net income / -expenditure		- 3,515	113,029	109,514	- 2,402	- 11,960	- 14,362
Transfers between funds		-	-	-	- 22	22	-
Net movement in funds		- 3,515	113,029	109,514	- 2,424	- 11,938	- 14,362
Reconciliation of funds:							
Total funds brought forwards		70,015	1,000	71,015	72,439	12,938	85,377
Total funds carried forward		66,500	114,029	180,529	70,015	1,000	71,015

All recognised gains and losses are included in the Statement of Financial Activities.

**BALANCE SHEET
FOR THE YEAR ENDED 31 March 2021**

	Note	2021		2020	
		£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	10	626		504	
Cash at bank and in hand		<u>183,315</u>		<u>71,161</u>	
		183,941		71,665	
Creditors: Amounts falling due within one year					
	11	<u>3,412</u>		<u>650</u>	
Net current assets			180,529		71,015
Net assets			<u>180,529</u>		<u>71,015</u>
The funds of the charity					
Funds					
Unrestricted income funds			17,569		21,084
Unrestricted designated funds			48,931		48,931
Restricted income funds			<u>114,029</u>		<u>1,000</u>
Total funds	12		<u>180,529</u>		<u>71,015</u>

These accounts were approved by the board of trustees on and signed on their behalf by:-

xxxxxxx
Trustee

xxxxxxx
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2021**

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Fixed assets and Depreciation

The charity currently has no fixed assets but they would be capitalised where the purchase cost exceeds £500 and the benefit for the charity would endure for at least 2 years.

Depreciation would be provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2021

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

Roundings

There might be small casting differences throughout these accounts due to figures being presented in whole pounds, whilst the ledger, from which the accounts are drawn, includes pence.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2021

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
General Donations	3,800	-	3,800	6,589
	3,800	-	3,800	6,589

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Charitable activities				
Grants	-	125,000	125,000	-
Total charitable activities	-	125,000	125,000	-

The restricted grant of £125k was from the National Lottery's Green Recovery Challenge Fund

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Investment income				
Interest	33	-	33	166
Total investment income	33	-	33	166

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Raising funds				
Fundraising costs	305	-	305	908
Total expenditure on raising funds	305	-	305	908

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Charitable activities				
Other expenditure	200	-	200	46
Insurance	608	-	608	539
Accountancy	440	-	440	650
Administrator	5,100	-	5,100	4,719
Bank charges	13	-	13	56
Project delivery costs	-	11,971	11,971	12,291
Office costs	351	-	351	628
Travel and subsistence	-	-	-	177
Governance costs	331	-	331	1,103
Total expenditure on charitable activities	<u>7,043</u>	<u>11,971</u>	<u>19,014</u>	<u>20,209</u>

6b. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Governance costs				
Trustee expenses	-	-	-	761
Meeting costs	31	-	31	222
Independent Examination	300	-	300	120
Total governance costs	<u>331</u>	<u>-</u>	<u>331</u>	<u>1,103</u>

Trustees have agreed to dispense with the Independent Examination of the 2019-20 accounts. The £120 cost in 2019-20 is the under-estimate of the 2018-19 Independent Examiner's costs in that year's accounts

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2021**

7. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. There were no reimbursements of out-of-pocket expenses during the period (2019, total £762 reimbursed). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

8. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

9. STAFF COSTS AND EMPLOYEE BENEFITS

The charity had no employees during the year (2019; 0).

10. DEBTORS: amounts falling due within one year

	2021	2020
	£	£
Prepayments	626	503
	<u>626</u>	<u>503</u>

11. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accounts Payable	2,682	
Other creditors and accruals	730	650
	<u>3,412</u>	<u>650</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 March 2021

12. MOVEMENTS IN FUNDS

	At 31 Mar 2020	Incoming Resources	Resources expended	Transfers	At 31 Mar 2021
	£	£	£	£	£
General Funds					
Unrestricted income funds	21,084	3,833	-7,348		17,569
Designated Funds	48,931				48,931
Restricted Funds					
National Lottery	0	125,000	-11,971		113,029
Groupe SEB UK	1,000				1,000
Total funds	71,015	128,833	-19,319	0	180,529

Purpose of designated funds:

The Thames Rivers Trust Development Fund is to enable development of the Trust.

Previous year:

	At 31 Mar 2019	Incoming Resources	Resources expended	Transfers	At 31 Mar 2020
	£	£	£	£	£
General Funds					
Unrestricted income funds	23,486	6,755	9,157		21,084
Designated Funds	48,953			- 22	48,931
Restricted Funds					
Thames restoration fund	6,938	-	6,960	22	0
Groupe SEB UK	6,000		5,000		1,000
Total funds	85,377	6,755	21,117	-	71,015

13. POST BALANCE SHEET EVENTS

There have been no post-balance sheet events.