

KINGS SCHOOL ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
31 JULY 2024

Registered Charity No: 295108

KINGS SCHOOL ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2024

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KINGS SCHOOL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 July 2024

Charity name: Kings School Association

Registered charity number: 295108

The Charity is governed by a constitution dated 16 October 1985, amended October 1993.

Management Committee: The policy and general management of the affairs of the charity are directed by an elected Management Committee.

Trustees: Claire Burley
Elena Maguire

Aims and Objectives: To provide and assist in the provision of facilities for education at the school, to foster more extended relationships between the staff, parents and others associated with the school and to engage in activities which support the school and advance the education of the pupils attending it.

KINGS SCHOOL ASSOCIATION
INDEPENDENT EXAMINER'S REPORT

For the year ended 31 July 2024

I report on the accounts of the trust for the year ended 31 July 2024 as set out on pages 3 to 8.

Respective responsibilities of trustees and reporting accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 1993 (the 1993 Act as amended by the Charities Act 2006)) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts (under section 43 (3) (a) of the 1993 Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7) (b) of the 1993 Act); and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 41 of the 1993 Act; and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Wolverson BA (Hons) ACA

Date.....

KINGS SCHOOL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 July 2024

	Note	Unrestricted Funds £	Restricted Fund £	Total Funds 2024 £	Total Funds 2023
Income and expenditure					
Donations, legacies and similar incoming resources		1,302	-	1,302	2,116
Incoming resources from operating activities; activities for generating funds		28,251	-	28,251	21,093
Investment income		-	-	-	-
Total incoming resources	5	29,553	-	29,553	23,209
Resources expended					
Direct charitable expenditure					
Donations to Kings School	11	5,591	-	5,591	2,269
Direct charitable costs	6	17,566	-	17,566	19,002
Management & administration of the charity	7	179	-	179	330
Total resources expended		23,336	-	23,336	21,601
Net incoming / (outgoing) resources for the year	2	6,217	-	6,217	1,608
Transfers between funds		-	-	-	-
Balances brought forward		32,913	-	32,913	31,305
Balances carried forward	9	39,130	-	39,130	32,913

		2024		2023	
	Note	£	£	£	£
Current assets					
Debtors	3	1,436		-	
Stock		379		519	
Cash in bank		37,315		32,394	
Cash in hand		-		0	
		<u>39,130</u>		<u>32,913</u>	
Current liabilities					
Creditors falling due within one year	4	-		-	
		<u>-</u>		<u>-</u>	
Net current assets			39,130		32,913
Net assets			<u>39,130</u>		<u>32,913</u>
Represented by Funds					
Unrestricted funds	9		39,130		32,913
Restricted funds	10		-		-
			<u>39,130</u>		<u>32,913</u>

The Trustees have acknowledged their responsibilities for preparing accounts which give a true and fair view of the charity's activities for the year then ended in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP).

The accounts on pages 3 to 8 were approved by, and signed on behalf of the trustees on

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Chair person

KINGS SCHOOL ASSOCIATION

NOTES ON ACCOUNTS

For the year ended 31 July 2024

1 Accounting Policies

The financial statements have been prepared under the historical cost convention.

The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Incoming Resources

All income is fully recognised in the year in which it is received.

Resources Expended

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Investment Income

Investment income consists of bank interest.

2 Net incoming/(outgoing) resources

2024

2023

£

£

Net incoming/(outgoing) resources are stated after charging:

Chairman's expenses

-

-

KINGS SCHOOL ASSOCIATION
NOTES TO THE ACCOUNTS
For the year ended 31 July 2024

3 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Sum up payments due to be received	1,436	-
	<u>1,436</u>	<u>-</u>

4 Creditors	2024	2023
	£	£
Amounts falling due within one year		
Sundry Creditors and Accruals	-	-
	<u>-</u>	<u>-</u>

KINGS SCHOOL ASSOCIATION

NOTES TO THE ACCOUNTS

For the year ended 31 July 2024

	Unrestricted Fund £	Restricted Funds £	Total 2024 £	Total 2023 £
5 Income				
Specific donations	1,303	-	1,303	2,116
Supporting school events	1,656	-	1,656	1,287
Summer fayre	11,433	-	11,433	4,207
Comedy night	5,467	-	5,467	4,922
School production	9,694	-	9,694	8,717
Quiz night	-	-	-	1,960
	<u>29,553</u>	<u>-</u>	<u>29,553</u>	<u>23,209</u>
6 Direct charitable costs				
Specific donations	-	-	-	1,120
Supporting school events	2,254	-	2,254	1,396
Summer fayre	1,857	-	1,857	1,827
Comedy night	3,761	-	3,761	4,022
School production	9,694	-	9,694	8,717
Quiz night	-	-	-	1,920
	<u>17,566</u>	<u>-</u>	<u>17,566</u>	<u>19,002</u>
7 Administration Expenses				
NCPTA Membership	153	-	153	140
Sundry	26	-	26	190
	<u>179</u>	<u>-</u>	<u>179</u>	<u>330</u>

KINGS SCHOOL ASSOCIATION

NOTES TO THE ACCOUNTS

For the year ended 31 July 2024

8 Staff costs

The Kings School Association is operated on a trustee basis. No members of the management committee or any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds. The trustees, and members of the executive management committee are reimbursed incidental travel expenses at the discretion of the charity. The amounts paid are not significant to the charity.

9 Analysis of funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Balance at 31 July 2023	32,913	-	32,913
Net incoming/(outgoing) resources	6,217	-	6,217
Transfers between funds	-	-	-
Balance at 31 July 2024	<u>39,130</u>	<u>-</u>	<u>39,130</u>
Represented by:			
Net current assets	32,913	-	32,913
	<u>32,913</u>	<u>-</u>	<u>32,913</u>

10 Restricted Funds

There were no restricted funds at 31 July 2024 nor at 31 July 2023.

11 Donations to Kings School

The donations to Kings School in the year represented £,591 (2023: £2,269) of unrestricted funds and £0 (2023: £0) of restricted funds.

