

**THE CHURCH OF OUR LORD JESUS CHRIST  
OF THE APOSTOLIC FAITH INCORPORATED  
Charity Registration No 295062**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

# THE CHURCH OF OUR LORD JESUS CHRIST OF THE APOSTOLIC FAITH INCORPORATED

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**THE CHURCH OF OUR LORD JESUS CHRIST  
OF THE APOSTOLIC FAITH INCORPORATED**

**TRUSTEES REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice.

**Objectives Of The Charity**

The object of the charity is to promote spiritual growth and education of the Gospel in our community.

**Trustees**

The following were trustees of the charity throughout the year unless otherwise stated:

C Thomas  
P Gordon  
R A Weir

This report was approved on behalf of the Board on the 30 January 2024.



P Gordon  
Trustee

**ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF**  
**THE CHURCH OF OUR LORD JESUS CHRIST**  
**OF THE APOSTOLIC FAITH INCORPORATED**  
**FOR THE YEAR ENDED 31 MARCH 2023**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2023, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.



W S Mantz & Co  
Chartered Accountants  
90 Brixton Hill  
London  
SW2 1QN

Date: 30 January 2024

# THE CHURCH OF OUR LORD JESUS CHRIST OF THE APOSTOLIC FAITH INCORPORATED

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>Incoming Resources</b>		
Offerings	104,501	110,041
Other Income	312	2,538
	<u>104,813</u>	<u>112,579</u>
<b>Resources Expended</b>		
Cost of generating funds		
Premises cost	26,867	22,106
Convention & Education	6,395	1,159
Printing & Publicity	0	0
	<u>33,262</u>	<u>23,265</u>
<b>Charitable Expenditure</b>		
Staff costs	46,755	47,354
Professional Fees	1,457	900
Depreciation	0	0
Administration expenses	3,400	5,583
<b>Total Resources Expended</b>	<u>51,612</u>	<u>53,837</u>
<b>Net Movement In Funds</b>	<u>19,939</u>	<u>35,477</u>
<b>Total net funds at 31 March</b>	<u>138,940</u>	<u>119,001</u>

All income and expenditure on ordinary activities are attributable to continuing operations

The company has no recognised gains or losses other than the income for the year.

# THE CHURCH OF OUR LORD JESUS CHRIST OF THE APOSTOLIC FAITH INCORPORATED

## BALANCE SHEET AS AT 31 MARCH 2023

	2023 £	2022 £
<b>Fixed Assets</b>		
Equipment NBV B/Fwd	0	0
Additions	0	0
Depreciation for the year	0	0
Equipment NBV C/Fwd	<u>0</u>	<u>0</u>
<b>Current Assets</b>		
Bank & Cash	140,855	122,026
Other Debtors	0	0
	<u>140,855</u>	<u>122,026</u>
<b>Current Liabilities</b>		
Creditors: Amounts falling due within one year	<u>1,915</u>	<u>3,025</u>
<b>Net Current Assets</b>	138,940	119,001
<b>Net Assets</b>	<u><u>138,940</u></u>	<u><u>119,001</u></u>
<b>Unrestricted Funds</b>		
Accumulated Fund	119,001	83,524
Excess Income / (Expenditure) For The Year	19,939	35,477
	<u><u>138,940</u></u>	<u><u>119,001</u></u>

In preparing these financial statements:

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on the 30 January 2024 and signed on its behalf.



P Gordon

The notes on page 5 form part of these accounts.

# **THE CHURCH OF OUR LORD JESUS CHRIST OF THE APOSTOLIC FAITH INCORPORATED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

#### **Accounting Policies**

##### **Basis Of Preparation Of Accounts**

The accounts have been prepared under the historical cost convention using the following accounting policies.

##### **Income Resources and Expenditure**

Income and expenditure is included on an accruals basis with fee income related to courses being recognised in the accounts at conclusion of relevant courses.

Income and expenditure is allocated in the different categories of the Statement of Financial Activities on a basis which reflects the day to day operations of the charity. Salary costs are allocated on a percentage basis which reflects the responsibilities of individual employees.

##### **Depreciation**

Depreciation is calculated to write off the cost of the fixed assets over their useful lives, using the following rates and methods:

<b>Category</b>	<b>Rate</b>	<b>Method</b>
Equipment	25%	Reducing Balance

Depreciation is increased if the net book value, as calculated using the above rates, is higher than the expected residual value.

##### **Cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.