

**THE CHURCH OF OUR LORD JESUS CHRIST
OF THE APOSTOLIC FAITH INCORPORATED**
Charity Registration No 295062

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE CHURCH OF OUR LORD JESUS CHRIST OF THE APOSTOLIC FAITH INCORPORATED

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THE CHURCH OF OUR LORD JESUS CHRIST OF THE APOSTOLIC FAITH INCORPORATED

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives Of The Charity

The object of the charity is to promote spiritual growth and education of the Gospel in our community.

Trustees

The following were trustees of the charity throughout the year unless otherwise stated:

C Thomas
P Gordon
R A Weir

This report was approved on behalf of the Board on the 26 January 2022.

P Gordon
Trustee

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF
THE CHURCH OF OUR LORD JESUS CHRIST
OF THE APOSTOLIC FAITH INCORPORATED
FOR THE YEAR ENDED 31 MARCH 2021

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2021, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink that reads "W S Mantz & Co". The signature is written in a cursive, flowing style.

W S Mantz & Co
Chartered Accountants
90 Brixton Hill
London
SW2 1QN

Date: 26 January 2022

**THE CHURCH OF OUR LORD JESUS CHRIST
OF THE APOSTOLIC FAITH INCORPORATED**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Incoming Resources		
Offerings	67,132	80,644
Other Income	19,293	0
	<u>86,425</u>	<u>80,644</u>
Resources Expended		
Cost of generating funds		
Premises cost	32,520	11,451
Convention & Education	0	3,293
Printing & Publicity	0	0
	<u>32,520</u>	<u>14,744</u>
Charitable Expenditure		
Staff costs	40,168	42,602
Professional Fees	1,531	1,340
Depreciation	4,257	4,728
Administration expenses	2,548	6,465
Total Resources Expended	<u>48,504</u>	<u>55,135</u>
Net Movement In Funds	<u><u>5,401</u></u>	<u><u>10,765</u></u>
Total funds at 31 March	<u><u>83,524</u></u>	<u><u>78,123</u></u>

All income and expenditure on ordinary activities are attributable to continuing operations

The company has no recognised gains or losses other than the income for the year.

THE CHURCH OF OUR LORD JESUS CHRIST OF THE APOSTOLIC FAITH INCORPORATED

BALANCE SHEET AS AT 31 MARCH 2021

	2020 £	2020 £
Fixed Assets		
Equipment NBV B/Fwd	4,257	8,984
Additions	0	0
Depreciation for the year	(4,257)	(4,727)
Equipment NBV C/Fwd	<u>0</u>	<u>4,257</u>
Current Assets		
Bank & Cash	82,430	75,206
Other Debtors	2,530	0
	<u>84,960</u>	<u>75,206</u>
Current Liabilities		
Creditors: Amounts falling due within one year	<u>1,436</u>	<u>1,340</u>
Net Current Assets	83,524	73,866
Net Assets	<u><u>83,524</u></u>	<u><u>78,123</u></u>
Unrestricted Funds		
Accumulated Fund	78,123	67,358
Excess Income / (Expenditure) For The Year	5,401	10,765
	<u><u>83,524</u></u>	<u><u>78,123</u></u>

In preparing these financial statements:

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on the 26 January 2022 and signed on its behalf.

P Gordon

The notes on page 5 form part of these accounts.

THE CHURCH OF OUR LORD JESUS CHRIST OF THE APOSTOLIC FAITH INCORPORATED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

Accounting Policies

Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies.

Income Resources and Expenditure

Income and expenditure is included on an accruals basis with fee income related to courses being recognised in the accounts at conclusion of relevant courses.

Income and expenditure is allocated in the different categories of the Statement of Financial Activities on a basis which reflects the day to day operations of the charity. Salary costs are allocated on a percentage basis which reflects the responsibilities of individual employees.

Depreciation

Depreciation is calculated to write off the cost of the fixed assets over their useful lives, using the following rates and methods:

Category	Rate	Method
Equipment	25%	Reducing Balance

Depreciation is increased if the net book value, as calculated using the above rates, is higher than the expected residual value.

Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.