

MISS V R JARVIS CHARITABLE SETTLEMENT

England & Wales · Charity number 294928

Details

Other names MISS V M R JARVIS CHARITABLE SETTLEMENT

Status Registered

Legal form Trust

Registered 1986-07-29

Register [View on the Charity Commission register](#)

Contact

Address Edmondson Hall
25 Exeter Road
Newmarket
Suffolk
CB8 8AR

Phone 01638661221

Activities

Objects: FOR SUCH CHARITABLE PURPOSES AND IN SUCH PROPORTIONS AND IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE SETTLOR MAY FROM TIME TO TIME BY A LIKE NOTICE DIRECT AND SUBJECT TO AND IN DEFAULT OF ANY SUCH DIRECTION AND IN SO FAR AS SUCH DIRECTION MAY NOT EXTEND AS THE TRUSTEES MAY AT THEIR UNCONTROLLED DISCRETION DETERMINE.

Activities: To aid well-known national causes, or those with connections to the Newmarket area, through donations of capital and/or income.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05		-	-	-
2024-04-05	£70,141	£90,021	-	-
2023-04-05	£85,037	£97,318	-	-
2022-06-08	£6,305	£16,371	-	-
2021-06-08	£4,729	£19,358	-	-

Trustees

Name	Role	Appointed
MICHAEL JOHN DRAKE	Chair	
BARRY CHARLES TAYLOR		2011-08-08

MISS V R JARVIS CHARITABLE SETTLEMENT

England & Wales - Charity number 294928

Accounts

Registered No. 294928

Miss V R Jarvis Charitable Settlement
Financial Statements
For the Year Ended
5 April 2024

Miss V R Jarvis Charitable Settlement

Contents	Page
Trustees' Annual Report	1 - 2
Legal and Administrative Details	3
Statement of Trustees' Responsibilities	4
Accountants' Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the Financial Statements	8 - 9
Investments	10

Miss V R Jarvis Charitable Settlement Trustees' Annual Report

The Trustees present their Annual Report and the financial statements for the year ended 5 April 2024. This report has been prepared in accordance with guidelines made available by the Charity Commission. A charity with income less than £250,000 is permitted to prepare receipts and payments accounts and is therefore not required to follow the requirements of the new Charity SORP (FRS 102) with regard to the financial statements.

The prior year was prepared for a period of approximately 9 months from 9 June 2022 to 5 April 2023.

Legal Status and Objects

The Charity was formed under a Trust Deed on 9 June 1986.

The objects of the Charity are to make donations to such Charities or for such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as the Trustees may at their uncontrolled discretion determine having regard to any directions given or wishes expressed by the Settlor to the Trustees.

In reviewing potential donees, the Trustees have been mindful of the Charity Commission's guidance on public benefit. All manner of charitable causes are supported and the assistance given by the Charity ensures that the public are benefited throughout the local area and beyond.

Appointment of Trustees

The power of appointing Trustees was vested in the Settlor (Vivien Rosalie Jarvis) during her lifetime. Thereafter the Trustees will be appointed by the existing trustees in order to bring suitable skills to the Charity as required.

The trustees who held office during the year and to the date of signing were:

Mr M Drake
Mr B Crabtree-Taylor

Review of Activities and Financial Performance

The financial statements have been prepared in accordance with the legislative requirements of the Charities Act 2011 as applicable to smaller charities in England and Wales.

The Trustees have taken the option available to them to prepare the accounts on a receipts and payments basis because the gross income of the charity is less than £250,000.

The main source of income for the trust is interest and dividend income totalling £7,853 (2023 (9 months): £6,471) and any proceeds from the sale or re-organisation of investments.

In accordance with the Trustees' public benefit responsibility referred to above, the Trustees identify suitable recipients for funding each year. During the year ended 5 April 2024 9 donations were made, totalling £26,000 (2023: Nil).

At the year-end the charity's investment portfolio market value was £265,107 (2023: £266,871). Investment income generated by the portfolio is expected to be low in the short term, as many companies have reduced or stopped their dividend payments. However, the portfolio is well diversified, thus giving the Trustees protection against too much volatility.

Going Concern

After the year-end the Trustees agreed to dissolve the Settlement. It is expected that this will happen in early 2025, with the intention being to distribute the funds (capital and income) to the same charities and in the same proportions as per the donations made during the year ended 5 April 2024.

**Miss V R Jarvis Charitable Settlement
Trustees' Annual Report**

Reserves Policy

The Trustees are satisfied that the level of cash funds, currently £52,606 (2023: £72,486), are adequate to meet the objects of the Charity.

Approved by the trustees and signed on their behalf by:

**Mr M Drake
Trustee**

Date:

**Miss V R Jarvis Charitable Settlement
Legal and Administrative Details**

Trustees

Mr Michael Drake
Mr Barry Crabtree-Taylor

Trust Address

Edmondson Hall Solicitors
25 Exeter Road
Newmarket
Suffolk
CB8 8AR

Legal Status

The Charity was formed as a Trust under a Deed dated 9 June 1986
Charity Commission Registration No: 294928

Bankers

Lloyds Bank Plc
48 High Street
Newmarket
Suffolk
CB8 8LF

Solicitors

Edmondson Hall Solicitors
25 Exeter Road
Newmarket
Suffolk
CB8 8AR

Investment Managers

Investec Wealth & Investment (UK) (part of Rathbones Group PLC)
30 Gresham Street
London
EC2V 7QN

Accountants

Peters, Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

**Miss V R Jarvis Charitable Settlement
Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year. In preparing these financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, supporting regulations and the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Miss V R Jarvis Charitable Settlement
Accountants' Report to the Board of Trustees on the unaudited financial statements of Miss V R Jarvis Charitable Settlement**

In accordance with the engagement letter dated 15 February 2023 and in order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of the charity which comprise the Receipts and Payments Account, Statement of Assets and Liabilities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to you in accordance with the terms of our engagement letter dated 15 February 2023. Our work has been undertaken solely to prepare for your approval the charity's financial statements and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Trustees, as a body, for our work or for this report.

You have approved the financial statements for the year ended 5 April 2024 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation. You consider that the charity is exempt from the statutory audit requirement for the year and the requirement to have an independent examination of the financial statements.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

We draw your attention to the Going Concern statement on page 1 of the Trustees' Report.

PETERS, ELWORTHY & MOORE

Chartered Accountants

Salisbury House
Station Road
Cambridge
CB1 2LA

Date:

**Miss V R Jarvis Charitable Settlement
Receipts and Payments Account
for the year ended 5 April 2024**

	Note	Total Unrestricted Funds For the year ended 5 April 2024 £	Total Unrestricted Funds For the 9 Months ended 5 April 2023 £
Receipts			
Bank interest		763	242
Dividends:			
UK equities (including gilt interest)		7,090	6,229
Receipts sub-total		7,853	6,471
Receipts From Assets			
Proceeds from sale/re-organisation of investments		62,288	78,566
Total Receipts For Year		70,141	85,037
Payments:			
Costs of raising funds:			
Investment Management fees		3,257	3,354
Charitable donations	3	26,000	-
Governance costs	4	4,734	1,230
Asset and investment purchases			
Payment for investment assets		56,030	92,734
Total Payments For Year		90,021	97,318
Net Receipts/(Payments) being Net Movement in Funds		(19,880)	(12,281)
Cash Funds At Last Year End		72,486	84,767
Cash Funds At This Year End		52,606	72,486

**Miss V R Jarvis Charitable Settlement
Statement of Assets and Liabilities
Year Ended 5 April 2024**

	Note	2024 £	2023 £
Monetary Assets			
Lloyds Treasurers Account		9,406	140
Lloyds Instant Access Account		27,105	66,795
Brokers' Dealing Account		16,095	5,551
Edmondson Hall client account		-	-
Cash funds at end of year being Total Monetary Assets		<u>52,606</u>	<u>72,486</u>
Non-Monetary Assets			
Investment assets – at cost	2	243,242	250,479
Total Assets at Cost		<u>243,242</u>	<u>250,479</u>
Liabilities			
Legal fees		-	-
Accountancy costs		1,710	1,620
Other creditors		-	2,000
		<u>1,710</u>	<u>3,620</u>

Approved by the Trustees and Signed by:

Mr M Drake

Mr M Drake
Trustee

Date:

**Miss V R Jarvis Charitable Settlement
Notes to the Financial Statements
Year Ended 5 April 2024**

1 Accounting Policies

The financial statements have been prepared under Section 42(3) of the Charities Act 2011 and in accordance with Charity Commission guidance.

Particular accounting policies adopted by the trustees are described below.

a) Income and Expenditure

Income and expenditure is accounted for on a receipts and payments basis.

b) Investments

Investments are shown at cost at the year end.

2 Investments

See schedule on page 10.

3 Charitable Donations

Charitable donations totalling £26,000 were made during the year (2023: £Nil). Donations were made to the following charitable organisations:

	2024	2023
	£	£
Red Cross Ukraine Appeal	10,000	-
Newmarket Open Door	2,000	-
Injured Jockey Fund	2,000	-
NSPCC	2,000	-
Queen Elizabeth's Foundation for Disabled People	2,000	-
Salvation Army	2,000	-
MacMillian Cancer Support	2,000	-
Cancer Research UK	2,000	-
Action for Blind People	2,000	-
	<u>26,000</u>	<u>-</u>

4 Governance costs

	2024	2023
	£	£
Professional fees	2,034	1,230
Accountancy fees	2,700	-
	<u>4,734</u>	<u>1,230</u>

**Miss V R Jarvis Charitable Settlement
Notes to the Financial Statements
Year Ended 5 April 2024**

5 Trustees' Remuneration

None of the trustees received remuneration or expenses during the current or previous period.

6 Related Party Transactions

The professional fees included within governance costs were paid to Edmondson Hall, where Mr M Drake and Mr B Crabtree-Taylor, the trustees, are both Consultants. There were no other related party transactions during the year.

Miss V R Jarvis Charitable Trust
Year ended 3 April 2024
Investments

	Cost as @ 05/04/2024	Holding @ 05/04/2024	Adds	No. Of shares	Disposals at cost	Disposals at MV	No. Of drib.	Accumulation div A Receipts/Issues	Cost as @ 05/04/2024	Holding @ 05/04/2024	MV as @ 05/04/2024	MV as @ 05/04/2024	Unrealised profit/(loss)	Disposal Proceeds	Realised profit/(loss)
UK Govt of 0.25% Bds	-	-	8,913	9,000	-	-	-	-	8,903	8,900	9,397	9,397	354	-	-
UK Govt of 1.25% Bds	-	-	8,199	7,000	-	-	-	-	8,184	7,000	6,407	6,407	208	-	-
UK Govt of 2.25% Bds	-	-	9,166	14,000	-	-	-	-	9,143	14,000	6,390	6,390	412	-	-
Illiana II Plc Core GSN Anzorg	5,058	648	-	-	-	-	-	-	5,095	465	6,164	6,164	1,069	-	-
Illiana II Plc Core GSN Anzorg	11,339	6,175	-	-	11,339	9,407	6,175	-	9,407	-	-	-	8,825	(582)	-
Alliance Inv UK GHI Yield	9,855	7,000	-	-	-	-	-	-	9,855	7,000	6,185	6,185	343	-	-
Royal London Bd Fd Sterling	5,695	38	-	-	-	-	-	-	5,695	38	5,937	5,171	(465)	-	-
Illiana II Plc USD Trny Bd 20+yr	3,724	1,020	-	-	-	-	-	-	3,724	1,020	3,299	3,299	(425)	-	-
Illiana II Plc USD Trny Bd 20+yr	8,471	1,880	-	-	-	-	-	-	8,471	1,880	8,648	8,648	(168)	-	-
Illiana II Plc Core GSN Anzorg	5,215	65	-	-	-	-	-	-	5,215	65	5,198	5,198	252	-	-
Outlines Luno Fds Outlines Gbl	5,941	10,000	-	-	-	-	-	-	6,325	10,000	6,069	6,069	(101)	-	-
Ardent Calc V Adria Col Inflation LHM Bd	3,851	300	-	-	-	-	-	-	3,851	300	7,088	8,389	1,281	-	-
Shell Plc EUR0.07	1,412	100	-	-	-	-	-	-	1,412	100	2,286	2,286	(129)	-	-
BHP Group Ltd Invpy	2,169	200	-	-	-	-	-	-	2,169	200	4,575	4,575	(300)	-	-
Glencore Plc	873	100	-	-	-	-	-	-	873	100	2,337	2,337	(136)	-	-
Libo Tibo	2,859	150	-	-	2,859	3,710	150	-	3,122	100	3,070	3,070	0	2,168	(1,562)
Burberry Group	754	400	-	-	-	-	-	-	754	400	4,513	3,898	(615)	-	-
Smith & Nephew Plc	3,977	39	-	-	-	-	-	-	3,917	39	4,057	4,057	(340)	-	-
Atkinspace	7,045	1,202	3,248	100	-	-	-	-	7,045	1,302	3,435	3,789	334	-	-
United Utilities Group	3,424	500	-	-	3,424	3,381	500	-	3,348	100	5,381	-	5,044	(337)	-
SSE Plc	-	-	2,808	150	-	-	-	-	-	150	2,384	2,384	(424)	-	-
HSBC Holdings Plc	5,248	550	-	-	5,248	6,095	550	-	5,248	452	6,095	6,095	3,272	(2,823)	-
Standard Chart Plc	4,850	482	-	-	-	-	-	-	4,850	482	2,760	3,155	375	-	-
Aves	5,052	516	-	-	-	-	-	-	5,052	516	2,110	2,531	421	-	-
WIS Small Inv Fds WS Small UK LHM Bd	2,815	400	-	-	-	-	-	-	2,737	400	3,518	3,710	183	-	-
WIS Small Inv Fds WS Small UK LHM Bd	7,603	450	-	-	-	-	-	-	7,603	450	5,038	4,882	(40)	-	-
AXA Fund Managers	6,404	5,000	-	-	6,404	7,385	5,000	-	6,404	450	7,385	-	6,775	(590)	-
JH Inv Fds Sml JH EKRFP Sml Opps G GBP Dis	12,933	12,568	-	-	-	-	-	-	12,937	12,536	16,337	18,768	2,428	-	-
Balki Gbl Opps Bd American Plwd US Acc	10,927	700	-	-	-	-	-	-	10,927	700	6,230	6,230	2,226	-	-
Brown Advisory Fds BVMW US Stat Gbl S GBP	8,138	629	-	-	-	-	-	-	8,147	629	7,284	7,284	1,637	-	-
Illiana Vg Plc Core S&P 500	11,333	30	-	-	-	-	-	-	11,333	30	12,600	12,600	941	-	-
Illiana Vg Plc Core S&P 500	3,939	6,500	7,233	10	-	-	-	-	3,939	10	6,174	6,174	747	-	-
Illiana Vg Plc Nextday	4,197	350	-	-	4,197	5,231	350	-	4,294	6,500	9,927	10,374	103	-	-
Polar Capital Fund North Amer	3,541	200	-	-	-	-	-	-	3,541	200	3,630	3,630	0	-	-
Balki Gbl Opps Bd Japanese	4,729	4,000	-	-	4,729	3,630	200	-	4,684	4,000	4,775	5,869	1,074	3,365	(65)
M&G Investm	6,093	3,000	-	-	-	-	-	-	6,101	3,000	6,973	7,075	202	-	-
Fidelity Hms Inv FH Asia	9,955	10,000	-	-	-	-	-	-	9,955	10,000	7,484	7,544	60	-	-
Schroder Unit	4,754	5,000	-	-	-	-	-	-	4,754	5,000	6,304	6,775	471	-	-
M&G Global Dh Fd Sterling Pd Dis	4,791	3,000	-	-	4,791	4,684	3,000	-	-	-	4,684	-	0	4,546	(118)
Windsor One	5,230.00	3,500.00	4,247	3,000	-	-	-	-	5,230.00	3,500	5,230	9,979	402	-	-
Fidelity Hms Inv FH Global	5,810.00	5,000.00	-	-	-	-	-	-	5,808	5,000	3,383	2,112	(1,271)	-	-
U.S. Science Bds	9,820	9,000	-	-	-	-	-	-	9,820	9,000	4,471	4,471	0	-	-
Winehouse Fld Plc	6,822	5,000	2,851	3,000	-	-	-	-	6,822	3,000	6,285	6,285	(1,600)	-	-
Sumner Urquhart I Bond	10,005	99	-	-	10,005	10,441	99	-	10,005	700	10,441	5,345	0	10,641	100
Robinson Bdr Inv	10,814	1,000	-	-	10,814	9,207	1,000	-	10,814	1,000	3,681	3,681	(46)	-	-
WIS Lancaster Fmds	1,718	750	-	-	1,718	1,800	750	-	1,718	750	3,088	3,088	(263)	-	-
Bop Gbl	4,996	4,000	-	-	4,996	4,955	4,000	-	4,955	4,000	6,056	5,220	(836)	-	-
WIS Global Opps Bd	5,353	1,000	-	-	5,353	6,868	1,000	-	5,353	1,000	6,868	6,868	(1,069)	-	-
Solid Environ Efficiency	5,481	4,500	-	-	5,481	3,859	4,500	-	5,481	4,500	5,779	5,779	0	2,775	(1,084)
	259,479	121,889	56,030	36,890	82,084	89,283	21,024	-	241,347	137,655	266,871	265,107	11,818	62,218	(7,095)

MISS V R JARVIS CHARITABLE SETTLEMENT

England & Wales - Charity number 294928

Accounts

Registered No. 294928

Miss V R Jarvis Charitable Settlement
Financial Statements
For the Period Ended
5 April 2023

Miss V R Jarvis Charitable Settlement

Contents	Page
Trustees' Annual Report	1 - 2
Legal and Administrative Details	3
Statement of Trustees' Responsibilities	4
Accountants' Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the Financial Statements	8

Miss V R Jarvis Charitable Settlement Trustees' Annual Report

The Trustees present their Annual Report and the financial statements for the period ended 5 April 2023. This report has been prepared in accordance with guidelines made available by the Charity Commission. A charity with income less than £250,000 is permitted to prepare receipts and payments accounts and is therefore not required to follow the requirements of the new Charity SORP (FRS 102) with regard to the financial statements.

To simplify investment and reporting arrangements the accounting reference date has been moved to the 5 April from the 8 June. As a result these accounts have been prepared for the period from the 9 June 2022 to the 5 April 2023, a period of approximately 9 months.

Legal Status and Objects

The Charity was formed under a Trust Deed on 9 June 1986.

The objects of the Charity are to make donations to such Charities or for such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as the Trustees may at their uncontrolled discretion determine having regard to any directions given or wishes expressed by the Settlor to the Trustees.

In reviewing potential donees, the Trustees have been mindful of the Charity Commission's guidance on public benefit. All manner of charitable causes are supported and the assistance given by the Charity ensures that the public are benefited throughout the local area and beyond.

Appointment of Trustees

The power of appointing Trustees was vested in the Settlor (Vivien Rosalie Jarvis) during her lifetime. Thereafter the Trustees will be appointed by the existing trustees in order to bring suitable skills to the Charity as required.

The trustees who held office during the period and to the date of signing were:

Mr M Drake
Mr B Crabtree-Taylor

Review of Activities and Financial Performance

The financial statements have been prepared in accordance with the legislative requirements of the Charities Act 2011 as applicable to smaller charities in England and Wales.

The Trustees have taken the option available to them to prepare the accounts on a receipts and payments basis because the gross income of the charity is less than £250,000.

The main source of income for the trust for the 9 months is interest and dividend income totalling £6,471 (2022 (year): £6,305) and any proceeds from the sale or re-organisation of investments.

In accordance with the Trustees' public benefit responsibility referred to above, the Trustees identify suitable recipients for funding each year. During the period ended 5 April 2023 no donations were made (2022 (year): £10,000 to 1 charity). Donations are typically approved and made annually in April. Due to the change in accounting reference date the donations approved and paid in April 2023 will be reported in the year ended 5 April 2024.

At the period-end the charity's investment portfolio market value was £266,871 (2022: £276,822). Investment income generated by the portfolio is expected to be low in the short term, as many companies have reduced or stopped their dividend payments. However, the portfolio is well diversified, thus giving the Trustees protection against too much volatility.

**Miss V R Jarvis Charitable Settlement
Trustees' Annual Report**

Reserves Policy

The Trustees are satisfied that the level of cash funds, currently £72,487 (2022: £84,767), are adequate to meet the objects of the Charity. The trustees do not make awards beyond their available funds.

Approved by the trustees and signed on their behalf by:

Michael Drake

**Mr M Drake
Trustee**

Date: 20 December 2023

**Miss V R Jarvis Charitable Settlement
Legal and Administrative Details**

Trustees

Mr Michael Drake
Mr Barry Crabtree-Taylor

Trust Address

Edmondson Hall Solicitors (incorporating Rustons & Lloyd)
25 Exeter Road
Newmarket
Suffolk
CB8 8AR

Legal Status

The Charity was formed as a Trust under a Deed dated 9 June 1986
Charity Commission Registration No: 294928

Bankers

Lloyds Bank Plc
48 High Street
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CB8 8LF

Solicitors

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Newmarket
Suffolk
CB8 8AR

Investment Managers

Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

Accountants

Peters, Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Miss V R Jarvis Charitable Settlement
Statement of Trustees' Responsibilities

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Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year. In preparing these financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, supporting regulations and the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Miss V R Jarvis Charitable Settlement
Accountants' Report to the Board of Trustees on the unaudited financial statements of Miss V R Jarvis Charitable Settlement

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As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to you in accordance with the terms of our engagement letter dated 15 February 2023. Our work has been undertaken solely to prepare for your approval the charity's financial statements and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Trustees, as a body, for our work or for this report.

You have approved the financial statements for the period ended 5 April 2023 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation. You consider that the charity is exempt from the statutory audit requirement for the period and the requirement to have an independent examination of the financial statements.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Peters Elworthy & Moore

PETERS, ELWORTHY & MOORE

Chartered Accountants

Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 20 December 2023

**Miss V R Jarvis Charitable Settlement
Receipts and Payments Account
for the period ended 5 April 2023**

	Note	Total Unrestricted Funds For the 9 months ended 5 April 2023 £	Total Unrestricted Funds For the year ended 8 June 2022 £
Receipts			
Bank interest		242	7
Dividends:			
UK equities (including gilt interest)		6,229	6,298
Receipts sub-total		6,471	6,305
Receipts From Assets			
Proceeds from sale/re-organisation of investments		78,566	29,519
Total Receipts For Period		85,037	35,824
Payments:			
Costs of raising funds:			
Investment Management fees		3,354	3,407
Charitable donations	3	-	10,000
Governance costs	4	1,230	2,964
Asset and investment purchases			
Payment for investment assets		92,734	42,512
Total Payments For Period		97,318	58,883
Net Receipts/(Payments) being Net Movement in Funds		(12,281)	(23,059)
Cash Funds At Last Year End		84,767	107,826
Cash Funds At This Period End		72,486	84,767

Miss V R Jarvis Charitable Settlement
Statement of Assets and Liabilities
5 April 2023

	Note	5 April 2023 £	8 June 2022 £
Monetary Assets			
Lloyds Treasurers Account		140	1,370
Lloyds Instant Access Account		66,795	66,670
Brokers' Dealing Account		5,551	16,726
Edmondson Hall client account		-	-
		<hr/>	<hr/>
Cash funds at end of period being			
Total Monetary Assets		<u>72,486</u>	<u>84,767</u>
Non-Monetary Assets			
Investment assets – at cost	2	250,479	225,939
		<hr/>	<hr/>
Total Assets at Cost		<u>250,479</u>	<u>225,939</u>
Liabilities			
Legal fees		-	1,800
Accountancy costs		1,620	1,500
Other creditors (grant approved pre-year end 2023)		2,000	-
		<hr/>	<hr/>
		<u>3,620</u>	<u>3,300</u>

Approved by the Trustees and Signed by:

Michael Drake

Mr M Drake
Trustee

Date: 20 December 2023

Miss V R Jarvis Charitable Settlement
Notes to the Financial Statements
Period Ended 5 April 2023

1 Accounting Policies

The financial statements have been prepared under Section 42(3) of the Charities Act 2011 and in accordance with Charity Commission guidance.

The financial period end has been changed to 5 April 2023, in order to align the charity reporting with the date of the investment valuation report.

Particular accounting policies adopted by the trustees are described below.

a) **Income and Expenditure**

Income and expenditure is accounted for on a receipts and payments basis.

b) **Investments**

Investments are shown at cost at the year end.

2 Investments

See schedule attached.

3 Charitable Donations

No charitable donations were authorised during the period (2022: £10,000). Donations were authorised to the following charitable organisations:

	2023	2022
	£	£
Red Cross Ukraine Appeal	-	10,000
	<u>-</u>	<u>10,000</u>

4 Governance costs

	2023	2022
	£	£
Legal fees	1,230	1,567
Accountancy fees	-	1,398
	<u>1,230</u>	<u>2,964</u>

**Miss V R Jarvis Charitable Settlement
Notes to the Financial Statements
Period Ended 5 April 2023**

5 Trustees' Remuneration

None of the trustees received remuneration or expenses during the current or previous period.

6 Related Party Transactions

The legal fees included within governance costs were paid to Edmondson Hall, where Mr M Drake and Mr B Crabtree-Taylor, the trustees, are both Consultants. There were no other related party transactions during the period and amounts payable are shown in the Statement of Assets and Liabilities.

Miss V R Jarvis Charitable Trust
As at 5th April 2023
Investments

	Cost as @ 08/06/2022	Holding @ 08/06/2022	Adds.	No. Of adds	Disposals at cost	Disposals at MV	No. Of disp.	Accumulation div & Reorganisations	Cost as @ 08/06/2023	Holding @ 08/06/2023	MV as @ 05/04/2022	MV as @ 05/04/2023	Income
Allianz Gbl Inv UK Gilt Yield I Inc Nav	7,950	4,200	3,392	1,975	-	-	-	-	11,330	6,175	7,785	9,407	84
iShares II Plc	5,056	465	-	-	-	-	-	-	5,056	465	9,309	6,764	-
Royal London Ultr Sterl	9,855	7,000	-	-	-	-	-	-	9,855	7,000	9,429	8,155	371
Ishares II Plc USD	-	-	5,695	38	-	-	-	-	5,695	38	-	5,637	62
Ishares IV Plc USD Trsry Bond	-	-	3,724	1,020	-	-	-	-	3,724	1,020	-	3,299	50
Ishares III Plc Core Global Aggregate Bond Ucits	-	-	8,471	1,880	-	-	-	-	8,471	1,880	-	8,546	-
Oaktree (Lux) Fds Oaktree Global	-	-	5,315	65	-	-	-	-	5,315	65	-	5,198	-
Aberdeen Ocic V Aberdeen Global Inflation	-	-	5,915	10,000	-	-	-	-	5,941	10,000	-	6,069	447
Royal Dutch Shell	5,268	400	-	-	1,317	2,121	100	-	3,951	300	8,483	7,088	279
BHP Billiton	1,412	100	-	-	-	-	-	-	1,412	100	2,965	2,413	225
Glencore Plc Ord	-	-	2,490	500	-	-	-	-	2,490	500	-	2,284	-
Rio Tinto	979	100	-	-	-	-	-	-	979	100	6,120	5,284	575
Bunzl	-	-	3,122	100	-	-	-	-	3,122	100	-	3,073	-
Burberry Group	-	-	2,856	150	-	-	-	-	2,856	150	-	3,730	25
Smith & Nephew	754	400	-	-	-	-	-	-	754	400	4,931	4,513	126
Astrazeneca	-	-	3,917	35	-	-	-	-	3,917	35	-	4,057	-
Tesco	7,045	1,650	-	-	1,486	754	348	-	7,045	1,302	3,577	3,435	150
United Utilities Group	3,424	500	-	-	-	-	-	-	3,424	500	5,831	5,381	221
HSBC Holdings	5,248	1,100	-	-	-	-	-	-	5,248	1,100	5,806	6,095	239
Standard Chartered	4,850	452	-	-	-	-	-	-	4,850	452	2,258	2,780	48
Aviva	6,768	680	-	-	1,632	722	164	-	5,052	516	2,992	2,110	153
Aberdeen	5,209	800	-	-	2,605	4,828	400	-	2,615	400	9,656	3,518	-
TB Amati	7,503	450	-	-	-	-	-	-	7,503	450	6,547	5,038	-
AXA Fund Managers	6,404	5,000	-	-	-	-	-	-	6,404	5,000	8,960	7,365	139
JH Inv Fds Srs	5,032	6,586	7,901	6,000	-	-	-	-	12,933	12,586	7,858	16,337	25
Baillie Giff Oseas BG American Fund	7,807	400	2,950	300	-	-	-	-	10,757	700	5,916	7,294	-
Brown Advisory Fds US sus	8,358	675	-	-	-	-	-	-	8,358	675	10,105	9,315	-
JP Morgan Asset Management	3,939	6,500	-	-	-	-	-	-	3,939	6,500	9,880	9,627	221
Polar Capital Fund North Amer	5,388	450	-	-	1,197	2,865	100	-	4,197	350	12,893	9,331	-
Baillie Giff Oseas BG Japanese	-	-	3,541	200	-	-	-	-	3,541	200	-	3,630	-
M&G Investment Fd Japan Sterling	-	-	4,725	4,000	-	-	-	-	4,725	4,000	-	4,775	-
Hermes Invest Mngm Asia Ex-Japan Eqty	6,098	3,000	-	-	-	-	-	-	6,098	3,000	7,151	6,873	-
Schroder Unit Trust Asian Income L Inc	6,955	10,000	-	-	-	-	-	-	6,955	10,000	8,030	7,484	364
M&G Global Div Fd	4,754	5,000	-	-	-	-	-	-	4,754	5,000	6,423	6,304	119
Ninety one	9,553	6,000	-	-	4,777	4,540	3,000	-	4,791	3,000	9,080	4,664	-
Fedtrd Grms Inv	-	-	5,238	3,500	-	-	-	-	5,238	3,500	-	5,230	183
Life science Reit	5,810	5,500	-	-	-	-	-	-	5,810	5,500	5,541	3,383	55
Schroder Real Estate	5,206	9,500	-	-	-	-	-	-	5,206	9,500	5,515	4,175	305
Warehouse Reit	6,822	5,000	-	-	-	-	-	-	6,822	5,000	8,645	5,265	327
Brummer Umbrella I Seed	-	-	10,035	99	-	-	-	-	10,035	99	-	10,441	-
LF Odey Funds LF Brook Abst	6,175	2,700	-	-	4,460	8,145	1,950	-	1,715	750	11,277	3,941	-
Neuberger	6,299	600	4,515	400	-	-	-	-	10,814	1,000	6,630	10,780	-
Billinger Berger/ Bbgi Sicav	4,956	4,000	-	-	-	-	-	-	4,956	4,000	6,964	6,056	-
INT Public Partner	5,797	4,275	568	356	-	-	-	-	6,365	4,631	7,323	6,868	339
Sdcl Energy Efficl	-	-	5,461	4,500	-	-	-	-	5,461	4,500	-	3,859	266
Jupiter Unit Trust	8,010	12,001	-	-	8,010	7,439	12,001	-	-	-	7,439	-	145
Natwest Group PLC	9,624	1,300	-	-	9,624	2,777	1,300	-	-	-	2,777	-	98
BMO Commercial	4,925	4,000	-	-	4,925	4,636	4,000	-	-	-	4,636	-	47
Fundsmith LLP Equity I Inc Nav Sett	4,301	1,500	-	-	4,301	8,365	1,500	-	-	-	8,365	-	11
Jupiter Unit Trust Managers	2,958	220	-	-	2,958	6,668	220	-	-	-	6,668	-	149
Premier Portfolio Euro Opps	5,863	2,000	2,902	1,000	8,795	8,844	3,000	-	-	-	5,942	-	-
Link Fund	6,639	5,500	-	-	6,639	7,247	5,500	-	-	-	7,247	-	-
Smiths Group	-	250	-	-	-	3,472	250	-	-	-	3,472	-	99
Woodside Energy Gr	-	-	-	18	-	-	18	-	-	-	-	-	-
M&G Securities Ltd Gbl Fr High Yld	6,999	6,612	-	-	6,999	6,396	6,612	-	-	-	6,396	-	282
	225,993	126,866	92,733	36,136	69,724	79,818	40,463	-	250,479	122,539	276,822	266,871	6,229