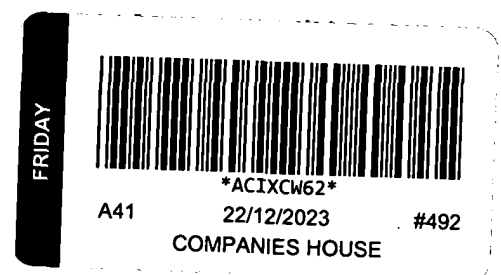


Registered number: 02016251
Charity number: 294832

WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

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**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Donna Clark (resigned 29 September 2022) Jeanette Barrowcliffe (resigned 26 January 2023) Mark Best Liz Edwards Richard Keagan-Bull Alison Heaton Cadanna Llwelllyn-Peart Sarah Miller (appointed 26 May 2022) Nicola Craig (appointed 29 September 2022) Paul Macdonald (resigned 20 April 2023) David Walji Ramya Vadivel (resigned 20 June 2023) Robert Longley Cook (appointed 26 May 2022) Natasha Whitehurst (resigned 12 July 2022) Damian Bridgeman (appointed 28 July 2022) Charles Kesser (resigned 26 July 2022) Paul Marchant (appointed 8 November 2023)
Company registered number	02016251
Charity registered number	294832
Registered office	120 Cockfosters Road Barnet Hertfordshire EN4 0DZ
Chief executive officer	Paul Snell (resigned 30/09/2022) Holly Spiers (from 01/10/2022)
Executive Leadership Team	Andrew McLachrie - Director of Finance (resigned 07/10/2022) Liz Roe - Director of People & Engagement (resigned 15/07/2022) Dave Williams - Interim Director of Operations & Development (from 27/09/2021 to 31/08/2022) Sarah Servantes - Director of Finance & Commercial (from 01/11/2022) Tom Sharples - Director of Operations & Development (from 17/10/2022) Brian O'Donoghue - Director of People & Engagement (from 03/10/2022)
Company secretary	Holly Spiers (from 29/09/2022)
Independent auditors	Bishop Fleming LLP Chartered Accountants 10 Temple Back Bristol BS1 6FL

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Bankers	NatWest plc 2 Gladbeck Way Windmill Hill Enfield Middlesex EN2 7JA
Solicitors	Trowers & Hamlins 3 Bunhill Row London EC1Y 8YZ

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Leadership & Administration

The Walsingham Support Board members during the year were as follows:

Name	Finance Committee	Assurance Committee	Strategy & Governance Committee	Remuneration Committee	Date Appointed	Date Resigned
Donna Clark			x	x		29/09/22
Jeanette Barrowcliffe	x		x	x		26/01/23
Mark Best	X			X		
Liz Edwards		X	x	X		
Richard Keagan-Bull		X				
Allison Heaton		X				
Cadanna Llewellyn-Pear	x			X		
Paul Macdonald						20/04/23
Ramya Vadivel	x					20/06/23
Natasha Whitehurst						12/07/22
David Walji		X				
Robert Longley-Cook			x	X	26/05/22	
Sarah Miller	X				26/05/22	
Damian Bridgeman						28/07/22
Nicola Craig		X			29/09/22	
Charles Kesser						26/07/22

OBJECTIVES AND ACTIVITIES

As a national charity, Walsingham Support has been challenging and evolving the support provided to individuals with learning disabilities, autism, brain injuries and complex needs for over 35 years.

We provide personalised support for hundreds of individuals across England & Wales. Our current locations include Cumbria, Gloucestershire, Herefordshire, Hertfordshire, London, Luton, Middlesbrough, South Yorkshire, South Wales, Staffordshire, and Surrey.

We do this by providing bespoke, person-centred, support built around each individual's unique needs, abilities, and aspirations. Ensuring all individuals have the opportunity to develop skills, achieve independence and enjoy their life to the full.

For us it's not just support, it's happiness.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Putting People at Heart

Lisa, one of the people we support, was living in a bungalow on her own. She had moved in just before the Covid pandemic hit. This had a significant impact on Lisa's life, as she became socially isolated. Even as things started to open up again, Lisa continued to struggle with feelings of loneliness and isolation. The staff at Walsingham Support recognised the need to help Lisa overcome this situation and actively supported her in exploring different options.

One option considered for Lisa was to move into a nearby supported living home where she could be with her friends. The staff worked diligently to rekindle these friendships and it soon became evident that Lisa was regaining her old self when she was around her friends in the house. Lisa had a knack for delivering clever one-liners, and these began to resurface as she engaged in conversations with lots of laughter.

The journey towards making this move happen was not without its challenges. There was a fair amount of resistance encountered along the way. During meetings with professionals, Lisa would sometimes withdraw and struggle to make her voice heard. However, the staff at Walsingham Support believed in Lisa's ability to advocate for herself. They supported her in creating a "good news book" that was filled with numerous photos showcasing the things LA enjoyed doing. This book helped Lisa engage with the professionals in a more meaningful way. Instead of starting the meetings with mundane and uninteresting topics, the conversations now began with discussions around Lisa's good news folder, allowing her to talk about her interests and experiences.

Finally, in June, after waiting for 18 long months, Lisa received the news she had been eagerly anticipating. Funding was approved, and Lisa could now move into a home where she could be with her friends. The news brought tremendous joy to Lisa, who couldn't wait to spend all her time with her dear friends. With the support of the staff, Lisa decorated her new bedroom and settled in comfortably, embracing this new chapter of her life.

PUBLIC BENEFIT

The Trustees confirm that in developing and reviewing the strategic plan, objectives and activities of Walsingham Support consideration has been given to the public benefit guidance issued by the Charity Commission.

All of our activities are in support of our objects:

'The relief of those who are in charitable need through the provision of housing, care and support services, primarily for those who have learning disabilities, but also for those with other forms of disability (including physical, mental, sensory and degenerative disabilities, autism spectrum disorders and brain injuries) and including those with multiple disabilities.'

We believe that our work in support of these objects clearly delivers identifiable benefit to our beneficiaries in providing them with the support they require, in some cases at the most basic level to survive, to lead full and rewarding lives.

For the wider public the benefits lie in increased engagement and interaction. By enabling individuals with disabilities to play an active, valued, and productive part in their local communities we not only enhance their lives, but help increase understanding, tolerance and inclusiveness in the wider society which benefits all.

The vast majority of the funding for our services comes from statutory authorities. Beneficiaries are subject to means testing by local authorities to determine whether and what level of contribution they are required to make towards their support. However, this assessment is conducted so that no-one is refused access to our services on financial grounds.

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

No private benefit is derived from the activities of the charity by either the Trustees or parties related to them. Details of any reimbursed expenses are set out in notes to the financial statements.

FOREWORD: ROBERT LONGLEY-COOK, CHAIR & HOLLY SPIERS, CHIEF EXECUTIVE

We are delighted to share our Annual Report and Financial Statements for the financial year 2022/23.

This has been a year of unprecedented change for Walsingham Support as we said goodbye to the organisation's long-standing, founder family member Paul Snell and Chair Donna Clark. In September 2022 Robert joined as Chair and Holly as Chief Executive. Their arrival saw a further organisational change with a new, highly skilled Executive Leadership in place by November 2022. The newly formed team embarked on an intensive period of learning and discovery spending time meeting and listening to staff, getting to know the people we support and understanding the organisation's business operating model.

We have seen many examples of excellent support and celebrated the achievements of individuals with different abilities. However, we need to do some things differently to ensure that we are a sustainable, agile organisation supporting people with learning disabilities to lead fulfilling lives on their own terms. We have talked to lots of people about how they feel about Walsingham Support; what works well and what doesn't and what they would like our future to be. We will take forward many of these learnings as we develop our future strategy but what these conversations and observations pointed to was a very immediate need for organisational transformation.

The organisation has collectively been focussed on the 3 strategic priorities we believe will give us strong foundations on which to build:

1.	Deliver outstanding care and support.	Our ambition is to be outstanding in everything we do, to provide the highest quality of service in our operations and to put the people we support at the centre of our decision-making
2.	Be a great place to work.	We want to create a positive work culture where our staff can thrive.
3.	Become a financially sustainable organisation.	We are focused on ensuring that we have an operating model that enables us to continue to grow and invest in our service offering.

Like all social care organisations, we operate in an extremely challenging external environment with high levels of staff turnover, recruitment challenges and poor levels of funding; all heightened by the current cost-of-living crisis.

The new leadership team have ensured an immediate focus on the underlying performance of the organisation and this has already delivered real success in gaining increased fees, filling voids, and improving the efficiency and effectiveness of our business model. Following the deficit made in the year to 31 March 2023 and challenging financial results for many years preceding this, this focus on performance has resulted in the delivery of steady surpluses in every month of the current financial year and we forecast a substantial turnaround in our financial outturn for the year ended 31 March 2024.

From these successes, we are confident that the transformational journey will continue and this will give us a platform for strategic change and ambitious growth.

With the new Executive Leadership team in place, we are very excited about the year ahead, in which our skilled, committed, and amazing staff will continue to provide support that enables the people we support to lead their very best lives.

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

"The last year has been a challenging one for the organisation. The focus and professionalism of the new Executive Team combined with the commitment of the management and front-line staff teams, means we set off into the new year with a firm foundation and a clear direction for delivering both great outcomes for those we support and a financially secure organisation" **Robert Longley-Cook, Chair**

"Walsingham Support is a fantastic organisation entering an exciting period of change. The challenges we have faced over the last year, many shared with the wider sector, have forced us to come together, focus and be purposeful in the actions we have taken to ensure we are fit for the future. The next year will see us co-create a new strategy, celebrating the people we support and ensuring their aspirations and experiences shape what and how we deliver services" **Holly Spiers, Chief Executive**

ENGAGEMENT

At the end of 31st March 2023, we were supporting over 396 individuals with disabilities in around 105 locations across England & Wales and employing 1,180 staff across the charity. The new team has been focused on engagement with all these individuals, families, and our staff.

By actively involving all stakeholders we aim to cultivate a culture of collaboration, transparency, and continuous improvement. Our ongoing efforts in driving engagement reflect our commitment to providing exceptional person-centred support and creating an environment where everyone's voices are heard and valued.

We have put in place quarterly **Family Meetings** across the 5 Regions in which Walsingham Support operates. These meetings are facilitated by both the CEO and the Head of Operations and Development and were designed to involve the families of the people we support, providing them with the opportunity to voice any concerns or share positive feedback. It has proven to be an invaluable platform for the organisation to strengthen its relationships with families and create a sense of partnership in the care and support we provide.

Looking ahead, Walsingham Support is committed to implementing a comprehensive Family Engagement Plan in the coming financial year. This plan will further enhance our efforts to involve and engage families throughout their interactions with the organisation, emphasising the importance of their input in shaping the services we deliver.

FINANCIAL REVIEW

A reported 2022-23 deficit of £0.8m follows several years of challenging financial results for Walsingham Support, alongside specific industry wide challenges in recruitment and retention of staff following COVID, with extremely high agency staff usage. Walsingham Support has a highly viable underlying business model despite these challenges and in Q3 and Q4 turnaround actions were quickly implemented to ensure that the Charity was obtaining all funding it was entitled to, that costs were being tightly managed. Despite the challenging results, this has enabled the organisation to exit the year in a much stronger financial position, with a focus on achieving financial sustainability as part of a broader refocused strategy to deliver positive change for everyone that we support and our employees.

As well as the focus on performance, considerable effort has been taken in the 2022-3 accounts to review our overall balance sheet position and as such adjustments have been made to simplify our designated funds structure and ensure an up to date view of our fixed assets and contingent liabilities related to grants.

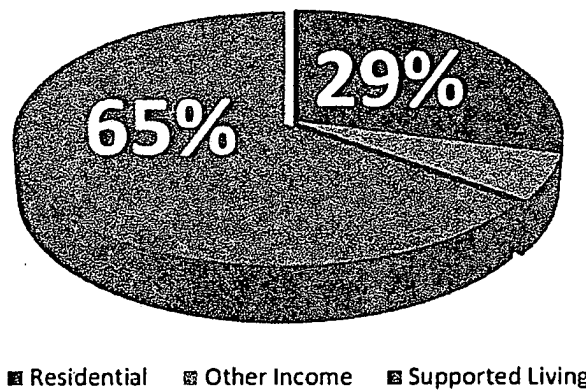
**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

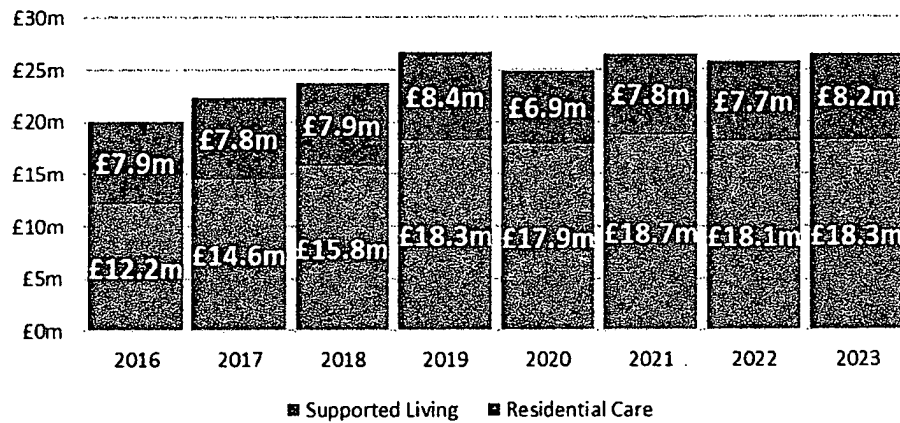
Income

Our total consolidated income is £28.2m, an increase of 0.8% over 2022. The group's unrestricted income increased by 2.51% from £27m to £27.68m in 2023, with restricted income decreasing from £1.0m to £0.5m.

Mix of consolidated Income



Income year on year comparison



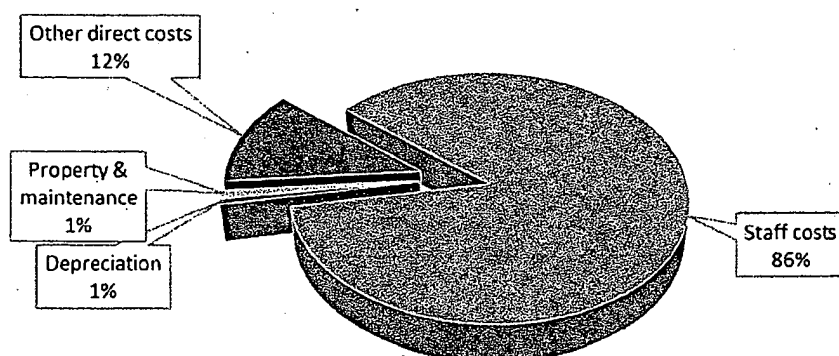
**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Expenditure

Expenditure increased in the year by 6.11% to £28.98m. This is mainly due to higher staff costs, which increased from £23.8m to £25m during the year due to significant recruitment challenges leading to high usage of agency staff and consultancy.

Expenditure 2022-23



Operational Performance figures

The charity tracks its operational performance separately, to distinguish income and expenditure from the main business of the charity from restricted grants and exceptional one-off costs.

At the end of 31st March 2023, we were supporting over 396 individuals with disabilities in around 105 locations across England & Wales and employing 1,180 staff across the charity.

1,180 full and part time employees worked for the Group during the year, equating to 821 full time equivalents (FTE). 1,063 of these employees provided direct service support and 117 provided management and administration across our registered and regional offices or from their home base.

	Operational Performance (£m)	Other Unrestricted (£m)	Restricted (£m)	Total (£m)
	Operational activities	General & Designated Funds	Excluding Operational Performance	
Income	27.6	0.1	0.5	28.2
Expenditure	(28.9)	(0.0)	(0.1)	(29.0)
Surplus/Deficit	(1.3)	0.1	0.4	(0.8)

Table: Summary of SOFA showing Operating Performance

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Movement

As the statement of financial activities and balance sheet show, whilst cash has remained stable from 2022 to 2023, the net asset position has fallen in line with the £0.8m deficit.

Balance Sheet	2023 (£m)	2022 (£m)	Movement (£m)
Fixed Assets	3.8	4.9	(1.1)
Stock	-	-	-
Debtors & Accrued income	1.8	2.6	(0.8)
Bank & Cash	1.2	1.2	-
Total Creditors	(2.3)	(3.4)	1.1
TOTAL MOVEMENT IN NET ASSETS	4.5	5.3	(0.8)

Reserves Policy

Walsingham Support's reserves consist of the following funds:

Restricted funds	Funds where use is limited to a specific purpose. This purpose is determined by donors. These are defined in the annual statutory accounts.
Designated funds	Reserves set aside from unrestricted funds for potential or known future costs. This is decided by the Trustees based on advice from management. These are defined in the annual statutory accounts.
Unrestricted funds	Reserves available for any activity within Walsingham Support's charitable objects.

Unrestricted funds are made up from designated and general funds. Our Reserves Policy is designed to achieve unrestricted reserves equivalent to between 1 - 3 months of general operating costs. As at 31st March 2023, the balance was £3.1m, representing 1.3 months of operating costs.

Our free reserves balance is £0.4m, representing 0.2 months of operating costs. For the year ended 31 March 2023, free reserves are equal to our general funds, and exclude tangible fixed assets in use within the charity.

Plans are in place to review this reserves policy during the next financial year with the aim of increasing the level of free reserves, in order to ensure the ongoing resilience and growth of Walsingham Support.

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

The funds of the charity	2023 (£m)	2022 (£m)
Restricted Income Funds	1.4	1.2
Designated Funds	2.7	3.3
General Funds	0.4	0.8
	4.5	5.3

Investment Policy

Walsingham Support's Memorandum and Articles of Association provide the Trustees with the powers to make investments as they see fit.

The investment strategy has been set to ensure liquidity and security of funds whilst maximising income. Where the organisation has surplus funds not needed to fund its immediate charitable activities; they are invested in order to generate extra income to fund future activities.

Risks & Uncertainties

Walsingham Support proactively manages its risks and has a Risk Management & Assurance Policy and Framework in place. The Executive Leadership Team (ELT) drive the identification of risks and their significance, through a Corporate Risk Register that links to our strategic priorities, which is reviewed quarterly by ELT members. The higher-level risks scored above our risk appetite (scored > 15 - major or severe risks) were reported to all Trustees via the Assurance Committee and at Board Meetings.

Each risk continues to be kept under regular review and every effort is made to mitigate the risks through a variety of approaches including restructuring, outsourcing services to support recruitment, developing leadership programmes and adapting quality process whilst also taking cost saving measures where they do not adversely affect our services.

As of 31st March 2023, effective mitigation plans were in place against all key risks.

Employee Involvement, Diversity & Equality

Walsingham Support is committed to employee involvement and consultation and provides the opportunity for all employees to share good practice, discuss and influence topics of interest and importance to themselves and the organisation as a whole. We also conduct regular anonymous staff surveys to gather views and feedback.

We are committed to diversity and equality and welcome applications from all members of the community. All of our employees are offered the same personal development, training, promotion and career development opportunities. If circumstances require, reasonable adjustments are made to support employees in carrying out their duties.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Beth started at Walsingham Support as a work experience, this is the account of her journey so far:

My first contact with Walsingham support was when I carried out 3 days of work experience at Keepers Cottage in June 2023, I was incredibly excited about this and as soon as I walked in on my first day, I was immediately greeted by our lovely smiling residents and staff. I quickly began to view everyone at Keepers as a family due to the close and loving attituded which everyone showed each other. Following this placement, I was successful in gaining a part-time job in July 2023 as a support worker at Keeper's, which I do alongside studying for my A levels.

Working at Walsingham Support has given me some invaluable opportunities such as shadowing medication rounds, which has supported me with my current schoolwork and has allowed me to develop vital skills which will further my future career in Nursing. I am also incredibly grateful of all the support and training I have received from my coworkers. I have always felt appreciated and was welcomed into the team smoothly. Everyone has put in the effort to ensure that I am fully confident in every aspect of the job, and I already have a good understanding of tasks that I currently cannot do due to my age. One of my favourite parts of the job is supporting the residents to cook as they really enjoy it and we always have a laugh and joke together during it.

GOING CONCERN

The Trustees consider that based on normal operating circumstances there are no material uncertainties surrounding the organisation's ability to remain a going concern for the foreseeable future for at least 12 months from the approval of these accounts.

THE FUTURE

We have set out 3 key strategic priorities for the financial year 2023/24:

1. Deliver Outstanding Care and Support: Our ambition is to be outstanding in everything we do, to provide the highest quality of service in our operations and to put the people we support at the centre of our decision-making.

We are implementing new ways to improve involvement, such as regular feedback sessions and participation in policy development and aim to create a truly person-centred approach.

2. Be a Great Place to Work: We want to create a positive work culture where our staff can thrive and have put in place plans across pay and reward, recruitment and ensuring cultural change.

3. Become a Financially Sustainable Organisation: We are focused on ensuring that we have an operating model that enables us to continue to grow and invest in our service offering.

We have put in place plans to ensure that costs are tightly controlled, that our funding is adequate and that our processes and organisational structures allow us to operate sustainably and build back reserves.

We are confident that the transformational journey we are on, and already making significant progress against, will give us a platform for strategic change and ambitious growth.



Robert Longley-Cook
Chair of Board of Trustees

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES AND CORPORATE GOVERNANCE

In 2022/23 Walsingham Support Community Solutions (WSCS) was merged into the main Walsingham Support charity. Both charitable companies had a Board of Trustees.

Walsingham Support's work focuses on enhancing the lives of individuals with disabilities across England & Wales.

The Trustees are Directors of the Company for the purposes of the Companies Act 2006 and Trustees of the charity for the purposes of the Charities Act 2011. A full list of Trustees is given on Page 1.

Trustee recruitment is centred around skill requirements, with nominations are overseen by the People, Remuneration & Nomination Committee including a formal interview process and recommendations being made to the Board. All Trustees complete a skills profile, which is reviewed by the Chair & Chief Executive. Additionally, Trustees take part in our internal mentoring scheme, attend training courses and conferences on matters specific to their areas of responsibility and expertise and take part in internal workshops on specific topics.

Board & Committee Meetings

The Board of Trustees meets face to face 6 times during the year plus an away day to provide a higher level of governance. Trustees continued to have presentations from and discussions with individuals we support on the impact of our work on their lives.

The Assurance Committee takes responsibility for the quality-of-service provision to the individuals we support, workforce planning and internal quality audit. The charity has a Complaints Policy which is monitored by the committee. In April 2023 the Assurance Committee was split into 2 separate committees, Operations & Quality and People, Remuneration & Nomination Committee.

The Finance Committee takes responsibility for the financial management and monitoring of the charity's financial performance and IT and also make recommendations to the Board on remuneration. In April 2023 the Finance Committee Terms of Reference were reviewed and the committee changed to cover Finance, Audit & Risk.

A Scheme of Delegation is in place which clearly outlines where decisions are made and levels of delegated authority between the Board, committees & CEO. The committees all meet regularly and consider governance issues in between Board meetings and all meetings are minuted.

Engagement

Walsingham Support has a Participation and Involvement group which meet regularly both locally and nationally. In 2023 we introduced family engagement meetings which are being scheduled every 6 months to receive feedback and their views.

We also have an annual survey that is sent to people we support and family members. The results of this survey are reported back to the Assurance Committee and key actions are reviewed and shared.

Employees

Our workforce is our key asset. Staff are committed and dedicated to the work of Walsingham Support to ensure we meet our ambitions.

The ELT and Trustees visit services regularly to meet the people we support and staff to get their views and feedback on the services. We ensure any feedback received is acted upon.

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Donors

Donations received during 2022/23 were monitored through the Finance Committee. The charity does not use third parties to fund raise, and there have been no complaints in the year.

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to -

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All the current Trustees have taken reasonable steps which, to the best of their knowledge and belief they ought to have taken to make themselves aware of any information needed by the charity's auditors for the purpose of their audit and to establish that the auditors are aware of that information.

The Trustees are not aware of any information which they understand would be relevant to the audit of which the auditors are unaware.

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Organisational Changes

Board of Trustees

In 2022/23 we welcomed new Trustees to Walsingham Support's Board of Trustees:

Robert Longley-Cook	Appointed 26/05/22
Sarah Miller	Appointed 26/05/22
Damian Bridgeman	Appointed 28/7/22
Nicola Craig	Appointed 29/09/22

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 11 December 2023 and signed on its behalf by:



Robert Longley-Cook
Chair of Board of Trustees

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WALSINGHAM SUPPORT

OPINION

We have audited the financial statements of Walsingham Support (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WALSINGHAM SUPPORT (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WALSINGHAM SUPPORT (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment, and financial performance;
- We have considered the results of enquiries with management and trustees in relation to their own identification and assessment of the risk of irregularities within the entity; and
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, FRS 102 and the terms and conditions attaching to material grants received by the Charity. In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty. These included data protection regulations, health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations;
- Performing detailed transactional testing in relation to the recognition of revenue, specifically grants, with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WALSINGHAM SUPPORT (CONTINUED)

in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Butler FCA DChA (Senior statutory auditor)

for and on behalf of
Bishop Fleming LLP

Chartered Accountants
Statutory Auditors
10 Temple Back
Bristol
BS1 6FL

Date: 22 December 2023

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Income from:					
Donations and legacies	3	7	212	219	768
Charitable activities	4	27,570	106	27,676	27,037
Other trading activities	5	103	177	280	157
Total income		27,680	495	28,175	27,962
Expenditure on:					
Charitable activities	6	28,862	116	28,978	27,309
Total expenditure		28,862	116	28,978	27,309
Net (expenditure)/income		(1,182)	379	(803)	653
Transfers between funds	16	197	(197)	-	-
Net movement in funds		(985)	182	(803)	653
Reconciliation of funds:					
Total funds brought forward		4,074	1,191	5,265	4,612
Net movement in funds		(985)	182	(803)	653
Total funds carried forward		3,089	1,373	4,462	5,265

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 23 to 38 form part of these financial statements.

WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:02016251

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £000	2022 £000
Fixed assets			
Tangible assets	11	3,760	4,887
		<u>3,760</u>	<u>4,887</u>
Current assets			
Stocks	12	1	1
Debtors	13	1,843	2,559
Cash at bank and in hand		1,161	1,193
		<u>3,005</u>	<u>3,753</u>
Creditors: amounts falling due within one year	14	(1,978)	(2,917)
Net current assets		<u>1,027</u>	<u>836</u>
Total assets less current liabilities		<u>4,787</u>	<u>5,723</u>
Creditors: amounts falling due after more than one year	15	(325)	(458)
Total net assets		<u>4,462</u>	<u>5,265</u>
Charity funds			
Restricted funds	16	1,373	1,191
Unrestricted funds			
Designated funds	16	2,662	3,309
General funds	16	427	765
Total unrestricted funds	16	<u>3,089</u>	<u>4,074</u>
Total funds		<u>4,462</u>	<u>5,265</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Robert Edward Longley Cooke
Chair of Board of Trustees

Date: 11/12/2023

The notes on pages 23 to 38 form part of these financial statements.

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:02016251**

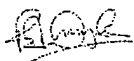
**CHARITY STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £000	2022 £000
Fixed assets			
Tangible assets	11	3,760	4,887
		<u>3,760</u>	<u>4,887</u>
Current assets			
Stocks	12	1	1
Debtors	13	1,843	2,618
Cash at bank and in hand		1,161	1,063
		<u>3,005</u>	<u>3,682</u>
Creditors: amounts falling due within one year	14	(1,978)	(2,780)
Net current assets		<u>1,027</u>	<u>902</u>
Total assets less current liabilities		<u>4,787</u>	<u>5,789</u>
Creditors: amounts falling due after more than one year	15	(325)	(458)
Total net assets		<u><u>4,462</u></u>	<u><u>5,331</u></u>
Charity funds			
Restricted funds	16	1,373	1,201
Unrestricted funds			
Designated funds	16	-	3,369
General funds	16	3,089	761
Total unrestricted funds	16	<u>3,089</u>	<u>4,130</u>
Total funds		<u><u>4,462</u></u>	<u><u>5,331</u></u>

The Charity's net movement in funds for the year was £(803k) (2022: £792k).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Robert Edward Longley Cooke
Chair of Board of Trustees

Date: 11/12/2023

The notes on pages 23 to 38 form part of these financial statements.

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £000	2022 £000
Cash flows from operating activities		
Net cash used in operating activities	(871)	1,192
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	1,010	608
Purchase of tangible fixed assets	(38)	(148)
Net cash provided by investing activities	972	460
Cash flows from financing activities		
Repayments of borrowing	(133)	(541)
Net cash used in financing activities	(133)	(541)
Change in cash and cash equivalents in the year	(32)	1,111
Cash and cash equivalents at the beginning of the year	1,193	82
Cash and cash equivalents at the end of the year	1,161	1,193

The notes on pages 23 to 38 form part of these financial statements

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. GENERAL INFORMATION

Walsingham Support is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal address is 120 Cockfosters Road, Barnet, Hertfordshire, EN4 0DZ.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Walsingham Support meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 GOING CONCERN

The Trustees assess whether the use of the going concern basis is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 1 year from the date of approval of the financial statements.

Key judgements that the charity has made, which have a significant effect on the coming years business, include: establishing that our major contracts are not subject to an external tender process; ensuring that the funds we hold cover the needs of the business; recognition of the impact of the National Living Wage over the coming 3 years and the additional costs that will generate.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern under normal operating circumstances.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- Evenly over remaining term
Fixtures and fittings	- 20% straight line
Computer equipment	- 25% straight line

2.8 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES (continued)

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 FINANCIAL INSTRUMENTS

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 PENSIONS

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Pound Farm Restricted Fund	-	3	3	8
Forge Fach - BIG Lottery	-	-	-	21
Bill McLaughlin's Memorial Fund	-	-	-	4
30th & 35th Anniversary Fund	-	-	-	9
Swansea Projects Funds	-	6	6	-
Other donations	7	-	7	-
Government grants	-	203	203	726
	<u>7</u>	<u>212</u>	<u>219</u>	<u>768</u>
TOTAL 2022	<u>-</u>	<u>768</u>	<u>768</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Residential care services	8,221	-	8,221	7,603
Supported living & domiciliary services	18,306	-	18,306	18,150
Housing Benefit for supported living services	844	-	844	970
Income from Creative Learning activities	153	-	153	121
Adult Community Learning	4	-	4	41
Appointee Fees	42	-	42	-
Contribution to Transport Charges	-	106	106	153
	<u>27,570</u>	<u>106</u>	<u>27,676</u>	<u>27,038</u>
TOTAL 2022	<u>26,844</u>	<u>194</u>	<u>27,038</u>	

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Rent for Surplus Space	93	-	93	109
Rental/hire income (Community Centre)	2	-	2	41
Cafe and Other Sales	8	-	8	7
Grant Funded Property Revaluation	-	177	177	-
	<u>103</u>	<u>177</u>	<u>280</u>	<u>157</u>
TOTAL 2022	<u>157</u>	<u>-</u>	<u>157</u>	

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total 2023 £000	Total 2022 £000
Direct costs	28,862	116	28,978	27,309
TOTAL 2022	<u>26,652</u>	<u>657</u>	<u>27,309</u>	

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £000	Support costs 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Direct costs	22,649	6,329	28,978	27,309
TOTAL 2022	<u>21,986</u>	<u>5,323</u>	<u>27,309</u>	

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (continued)

Analysis of direct costs

	Total funds 2023 £000	Total funds 2022 £000
Staff costs	20,450	19,282
Other direct costs	2,015	2,553
Governance costs	184	151
	22,649	21,986

Analysis of support costs

	Total funds 2023 £000	Total funds 2022 £000
Staff costs	4,497	4,597
Depreciation	189	252
Property & maintenance	290	261
Other direct costs	1,353	638
Profit on disposal of fixed assets	-	(425)
	6,329	5,323

8. AUDITORS' REMUNERATION

	2023 £000	2022 £000
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	31	24

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. STAFF COSTS

	Group 2023 £000	Group 2022 £000	Charity 2023 £000	Charity 2022 £000
Wages and salaries	22,677	21,616	22,541	18,148
Social security costs	1,666	1,623	1,656	1,623
Contribution to defined contribution pension schemes	604	640	601	640
	24,947	23,879	24,798	20,411

Redundancy costs of £61k were paid in the year (2022: £30k).

The average number of persons employed by the Charity during the year was as follows:

	Group 2023 No.	Group 2022 No.
Charitable activities	1,063	921
Management and offices	117	145
	1,180	1,066

The average headcount expressed as full-time equivalents was:

	Group 2023 No.	Group 2022 No.
Charitable activities	708	656
Management and offices	113	126
	821	782

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £60,001 - £70,000	3	1
In the band £80,001 - £90,000	-	2
In the band £90,001 - £100,000	1	-
In the band £100,001 - £110,000	-	1

The key management personnel of the charity comprise the Trustees, the Chief Executive, Director of People & Engagement, Director of Operations & Development and Director of Finance & Commercial. The total employee benefits including pension contribution and National Insurance of the key management of personnel were £402k (2022: £483k).

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold property £000	Fixtures and fittings £000	Computer equipment £000	Total £000
COST OR VALUATION				
At 1 April 2022	6,175	2,145	1,420	9,740
Additions	-	19	19	38
Disposals	(1,224)	(1,563)	(1,310)	(4,097)
At 31 March 2023	4,951	601	129	5,681
DEPRECIATION				
At 1 April 2022	1,868	1,790	1,195	4,853
Charge for the year	70	73	46	189
On disposals	(450)	(1,515)	(1,156)	(3,121)
At 31 March 2023	1,488	348	85	1,921
NET BOOK VALUE				
At 31 March 2023	3,463	253	44	3,760
At 31 March 2022	4,307	355	225	4,887

Land with a value of £1.6m (2022: £1.6m) is included within freehold property and not depreciated.

All of the above assets are used for charitable purposes.

12. STOCKS

	Group 2023 £000	Group 2022 £000	Charity 2023 £000	Charity 2022 £000
Finished goods and goods for resale	1	1	1	1

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. DEBTORS

	Group 2023 £000	Group 2022 £000	Charity 2023 £000	Charity 2022 £000
DUE WITHIN ONE YEAR				
Trade debtors	1,592	1,442	1,592	1,424
Amounts owed by group undertakings	-	-	-	226
Other debtors	11	149	11	-
Prepayments and accrued income	240	968	240	968
	1,843	2,559	1,843	2,618

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023 £000	Group 2022 £000	Charity 2023 £000	Charity 2022 £000
Trade creditors	912	1,466	912	1,468
Other taxation and social security	345	526	345	526
Other creditors	223	442	223	303
Accruals and deferred income	498	483	498	483
	1,978	2,917	1,978	2,780

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2023 £000	Group 2022 £000	Charity 2023 £000	Charity 2022 £000
Trade creditors	325	458	325	458

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 31 March 2023 £000
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Business Development & Innovation Funds	315	-	-	(315)	-
Bill McLaughlin's Memorial Fund	98	-	-	(98)	-
Fixed Asset Fund	2,834	-	-	(172)	2,662
Property Portfolio Fund	64	-	(2)	(62)	-
30th and 35th Anniversary Fund	49	-	-	(49)	-
Caravan Cumbria Fund	(3)	-	-	3	-
Sinking Fund	3	-	-	(3)	-
Misc. small funds	(51)	-	-	51	-
	<u>3,309</u>	<u>-</u>	<u>(2)</u>	<u>(645)</u>	<u>2,662</u>
GENERAL FUNDS					
General Funds	<u>765</u>	<u>27,680</u>	<u>(28,860)</u>	<u>842</u>	<u>427</u>
TOTAL UNRESTRICTED FUNDS	<u>4,074</u>	<u>27,680</u>	<u>(28,862)</u>	<u>197</u>	<u>3,089</u>

**WALSINGHAM SUPPORT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds (continued)

RESTRICTED FUNDS

General Transport Fund	8	106	(98)	(16)	-
Grant Funded Properties	921	177	-	-	1,098
Amenity Funds	12	-	(5)	-	7
Swansea Assistive Technology	28	-	(1)	-	27
Swansea Projects Fund	190	6	-	-	196
Swansea Housing Benefit Fund	23	-	-	-	23
Pound Farm Restricted Fund	15	3	-	-	18
Communication Fund	4	-	-	-	4
Creative Learning	(29)	-	-	29	-
Volunteering Project (Time to Give)*	(13)	-	-	13	-
Don't Stop Me Now - Swansea Fund	32	-	-	(32)	-
Covid grants	-	203	(12)	(191)	-
	<u>1,191</u>	<u>495</u>	<u>(116)</u>	<u>(197)</u>	<u>1,373</u>
TOTAL OF FUNDS	<u>5,265</u>	<u>28,175</u>	<u>(28,978)</u>	<u>-</u>	<u>4,462</u>

Purpose of restricted funds

General Transport Fund - Represents the unspent balance of monies paid by people we support to provide vehicles for them.

Communication Fund - Established during 2011-12 to hold monies raised from the Golf Day for the purpose of helping people supported by the charity to communicate more effectively.

Grant Funded Properties - Represents the net book value of the cost of the purchase and improvement of the charities properties initially paid for by Health/Local Authorities. See note 22 regarding the contingent liability of the asset.

Amenity Funds - Represents monies raised locally by individual services to spend on those services.

Swansea Assistive Technology Fund - Relates to Housing Benefit income received for specific purposes of Assistive Technology equipment in the Swansea area.

Swansea Projects Fund (Longfields Sale) - Established in 2013-14 with the proceeds of the sale of the Longfields site, the fund is to be used to enhance the lives of individuals with learning disabilities in and around the Swansea area. Income in the year has been generated from interest on monies held by the organisation and apportioned based on the fund total.

Swansea Housing Benefit Fund - These funds were established in 2003, generated from additional Housing Benefit received in the year, which the City & County of Swansea requested we hold on their behalf.

**WALSINGHAM SUPPORT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 31 March 2022 £000
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Business Development & Innovation Funds	315	-	-	-	315
Bill McLaughlin's Memorial Fund	93	5	-	-	98
Fixed Asset Fund	2,834	-	-	-	2,834
Property Portfolio Fund	66	-	(2)	-	64
30th and 35th Anniversary Fund	40	8	-	-	48
Caravan Cumbria Fund	-	3	-	-	3
Sinking Fund	-	-	(3)	-	(3)
Misc. small funds	7	-	(57)	-	(50)
	<u>3,355</u>	<u>16</u>	<u>(62)</u>	<u>-</u>	<u>3,309</u>
GENERAL FUNDS					
General Funds	<u>12</u>	<u>26,738</u>	<u>(26,711)</u>	<u>726</u>	<u>765</u>
TOTAL UNRESTRICTED FUNDS	<u>3,367</u>	<u>26,754</u>	<u>(26,773)</u>	<u>726</u>	<u>4,074</u>
RESTRICTED FUNDS					
General Transport Fund	2	6	-	-	8
Grant Funded Properties	921	-	-	-	921
Amenity Funds	12	-	-	-	12
Swansea Assistive Technology	28	-	-	-	28
Swansea Projects Fund	190	-	-	-	190
Swansea Housing Benefit Fund	23	-	-	-	23
Pound Farm Restricted Fund	7	8	-	-	15
Covid Grants	-	726	-	(726)	-
Communication Fund	4	-	-	-	4
Communication Fund	3	-	(32)	-	(29)
Volunteering Project (Time to Give)	-	-	(13)	-	(13)

**WALSINGHAM SUPPORT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2021 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 31 March 2022 £000
Don't Stop Me Now - Swansea Fund	-	32	-	-	32
Don't Stop Me Now - BIG Lottery	49	-	(49)	-	-
Tesco Groundwork	1	-	(1)	-	-
Amazon (Creative Learning)	5	-	(5)	-	-
	<u>1,245</u>	<u>772</u>	<u>(100)</u>	<u>(726)</u>	<u>1,191</u>
TOTAL OF FUNDS	<u>4,612</u>	<u>27,526</u>	<u>(26,873)</u>	<u>-</u>	<u>5,265</u>

17. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 31 March 2023 £000
Designated funds	3,309	-	(2)	(645)	2,662
General funds	765	27,680	(28,860)	842	427
Restricted funds	1,191	495	(116)	(197)	1,373
	<u>5,265</u>	<u>28,175</u>	<u>(28,978)</u>	<u>-</u>	<u>4,462</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £000	Income £000	Expenditure £000	Transfers in/out £000	Balance at 31 March 2022 £000
Designated funds	3,355	16	(62)	-	3,309
General funds	12	26,738	(26,711)	726	765
Restricted funds	1,245	772	(100)	(726)	1,191
	<u>4,612</u>	<u>27,526</u>	<u>(26,873)</u>	<u>-</u>	<u>5,265</u>

**WALSINGHAM SUPPORT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total funds 2023 £000
Tangible fixed assets	2,662	1,098	3,760
Current assets	2,731	275	3,006
Creditors due within one year	(1,978)	-	(1,978)
Creditors due in more than one year	(325)	-	(325)
TOTAL	3,090	1,373	4,463

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000
Tangible fixed assets	3,736	1,151	4,887
Current assets	3,713	40	3,753
Creditors due within one year	(2,917)	-	(2,917)
Creditors due in more than one year	(458)	-	(458)
TOTAL	4,074	1,191	5,265

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £000	Group 2022 £000
Net income/expenditure for the year (as per Statement of Financial Activities)	(803)	653
ADJUSTMENTS FOR:		
Depreciation charges	189	248
Profit on the sale of fixed assets	(35)	(425)
Decrease in debtors	580	140
Increase/(decrease) in creditors	(802)	576
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	(871)	1,192

**WALSINGHAM SUPPORT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Analysis of cash and cash equivalents

	Group 2023 £000	Group 2022 £000
Cash in hand	1,161	1,193
TOTAL CASH AND CASH EQUIVALENTS	1,161	1,193

21. Analysis of changes in net debt

	At 1 April 2022 £000	Cash flows £000	At 31 March 2023 £000
Cash at bank and in hand	1,193	(31)	1,162
	1,193	(31)	1,162

22. CONTINGENT LIABILITIES

The inclusion of grant funded properties in the balance sheet creates a contingent liability since these properties are all subject to charges or covenants restricting their use for people with learning disabilities.

In the event of these properties ceasing to be used for people with learning disabilities:

a) Properties with a net book value at 31 March 2023 of £1,098k (2022: £925k) would have to be handed over to the Secretary of State for Health or their successor.

23. PENSIONS COMMITMENTS

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £600k (2022: £495k). Contributions of £229k (2022: £63k) were payable to the fund at the balance sheet date and are included in creditors.

The charity of also an approved organisation, for the purpose of the National Health Service (Superannuation) Regulations 1980, making contributions to the National Health Service Pension Scheme for a small number of ex-NHS employees. The Scheme is regarded as a statutory scheme by the HMRC and is covered by section 22 of chapter 3 of the 1970 Finance Act. The contributions of the employer and employee are 14% and 6% respectively. As a statutory scheme, benefits are fully guaranteed by the Government. Contributions from both members and employers are paid to the Exchequer which meets the cost of the scheme benefits. The Exchequer also pays for the cost of increasing benefits each year by the rate of inflation. This extra cost is not met by contributions from scheme members and employees.

Contributions to each of the schemes are charged to the Statement of Financial Activities in the period that they are payable.

**WALSINGHAM SUPPORT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

24. OPERATING LEASE COMMITMENTS

At 31 March 2023 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £000	Group 2022 £000
Not later than 1 year	60	59
Later than 1 year and not later than 5 years	95	118
	155	177

25. RELATED PARTY TRANSACTIONS

Related party transactions for the year ended 31 March 2023 amounted to £Nil (2022: £219k) for the Walsingham Support group. Payments made to Walsingham Support Community Solutions mainly related to staffing costs.