



Zainabiya Islamic Centre
KSI Muslim Community of Milton Keynes

Charity Registration Number: 294808

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2025



Name of charity: KSI Muslim Community of Milton Keynes

Registration number: 294808

Principal address: Peverel Drive
Milton Keynes
MK1 1NW

Trustees: Mr. Naushad Dhanji (Re-elected 25/06/2025)
Mr. Hasnain Datoos (Re-elected 25/06/2025)
Mr. Zaheer Allarakhia (Elected 25/06/2025)
Mr. Riaz Dhanji (Re-elected 25/06/2025)
Mr. Zaheed Panjwani (Re-elected 25/06/2025)
Dr. Mohamedsuhel Chagani (Re-elected 25/06/2025)

Independent examiner: Sabat Accountants Ltd
Suite G1
Hartsbourne House
Delta Gain
Carpenders Park
Watford
WD19 5EF

Bankers: Lloyds Bank
28 Secklow Gate West
Milton Keynes
MK9 3EH



KSI Muslim Community of Milton Keynes

Charity number: 294808

Introduction

The Trustees of KSI Muslim Community of Milton Keynes present their annual report and independently examined accounts for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2019).

Our aims

The KSI Muslim Community of Milton Keynes is committed to facilitate as many people as possible to worship at our Centre and to become part of our community. It also maintains an overview of worship throughout our larger community and makes suggestions to enhance our services by involving other groups within our greater community in Milton Keynes.

When planning activities for the year, the Executive Committee has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, we try to enable people to live out their faith by:

- propagating and promoting spiritual, educational and humanitarian teachings of the Shia Ithna-Asheri Muslim faith; and
- we also strive to build bridges with people from other faiths and those who have no faith within our greater community and the country as a whole.

Structure, governance and management

The charity was established by a constitution adopted on 4 March 1985 as amended on 28 February 2016 (the 'Constitution') and is a registered charity conforming with its adopted constitution and its periodic amendments.

The Trustees who served during the year were:

Mr. Naushad Dhanji (Re-elected 25/06/2025)

Mr. Hasnain Datto (Re-elected 25/06/2025)

Mr. Asgher Sultan ((Re-elected 25/06/2025, resigned 28/11/25)

Mr. Zaheer Allarakhia (Resigned 29/03/25, elected 25/06/2025)

Mr. Riaz Dhanji (Re-elected 25/06/2025)

Mr. Zaheed Panjwani (Re-elected 25/06/2025)

Dr. Mohamedsuhel Chagani (Re-elected 25/06/2025)



Recruitment and appointment of trustees

In accordance with the provisions in the constitution, the elected Trustees comprise of a president, treasurer, secretary and an officiator to serve for a term of two years. Three further trustees are nominated who also serve for a term of two years. The collective body of Trustees is recognised as the “Executive Committee”.

Management and governance arrangements

The management of the community is undertaken by the Executive Committee.

Related parties and co-operation with other organisations

The charity, although independent, is involved with a wider network of charities. It is a member of a regional council, The Council of European Jamaats (UK registered charity number 1096111) which represents the KSI Muslim Community of Milton Keynes at the global organisation, The World Federation of Khoja Shia Ithna-asheri Muslim Communities (UK registered charity number 282303).

Public benefit

The Charity’s objectives that benefit the public are listed below.

Objectives and activities

Objectives

The objectives of KSI Muslim Community of Milton Keynes are:

1. To propagate and promote the spiritual, educational, humanitarian teachings of the Shia Ithna-Asheri Muslim faith.
2. To establish and maintain a Centre and similar places of worship for members of the charity.
3. To establish and maintain religious, educational and welfare institutions.
4. To render assistance and facilities for the performance of religious rites on the occasions of marriage and death.
5. To raise funds and to invite and receive contributions provided that in raising funds the Executive Committee shall not undertake any substantial permanent trading activities and shall conform to all relevant requirements of the law.
6. To buy, lease or exchange any property necessary for the achievement of the objects and to maintain it for use.
7. Subject to any consents required by law to sell, lease or dispose of all or any part of the property of the charity.
8. Subject any consents required by law to receive interest-free loans, to borrow money and to charge all or any part of the property of the Charity with repayment of the money, so borrowed provided there is a mandate obtained from two-thirds of the membership of the charity;
9. Employ such staff (who shall not be members of the Executive Committee) as are necessary for the proper pursuit of the objects.
10. Co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or of similar charitable purposes.
11. To establish or support any charitable trusts, associations or institutions formed for all or any of the objects.



12. To appoint and constitute such advisory committees as the Executive Committee may deem necessary.
13. To undertake all such lawful things as are necessary for the achievement of the objects.

Activities and Achievements

Month of Ramadhan 1446 AH

The month of Ramadhan facilitated more activities within the Centre where Quran classes, daily talks delivered by our Resident Scholar, children's activities and major other activities took place.

Daily Quran Khani was taking place every evening at the centre. This was well attended and the community witnessed various activities undertaken by various groups within the community. We had regular dua recitations, the aamal programme as well as Eid Salaah being conducted for attendees at the centre. We express our sincere gratitude to all the volunteers for making the month of Ramadhan a fruitful and spiritually uplifting one.

We also had Ramadhan Girls Sleepover, the youth activities undertaken by Al Ilm ladies team and Al Askari Youths group. These activities were well attended and benefited the community.

Iftaar as a Community

As per previous years, communal iftars were organised during the month of Ramadhan which is one of the highlights of the month. We held 13 programmes in the month of Ramadhan where Iftar was served to the community.

Muharram 1447 AH

Muharram programs were quite well attended with our visiting lecturer, Aliasghar Khimani, delivering thought provoking lectures. There were also activities for young children and youths organised by YAZ group and Al Askari Youth Team.

Ashra Zainabiya

For Ashra Zainabiya and Arbaeen, we had 5 nights of Majalis. These gatherings were well attended, and we had members assisting at every event to ensure smooth running of programs.

Programmes

The lectures and sermons delivered by our resident scholar, Rida Jichi, on Thursdays and Fridays in English have been very popular amongst members. Al Askari youths team also organised regular events including Eid Fair and Winter Wonderland that proved to be very popular.

Fajr Salaah continues to be a highlight bringing warmth to the hearts in winter every Sunday morning, Thanks to Brother Rida Jichi for his continuous presence and support towards the success of these events.

Police and Security Liaison

We continue to have an excellent rapport with the local police team and specially, our assigned community liaison officers. This provides reassurance to the community that we take security of the Centre very seriously.

Achievements and performance

Throughout 2025, the charity's Outreach Team played an active and impactful role in supporting schools, families and community organisations across Milton Keynes. The work focused on education, engagement and practical support, strengthening relationships between the charity and the wider community while responding to local needs with compassion and purpose.

A significant part of the team's work involved engagement with local schools. During the year, the charity hosted over 15 school visits at the Centre, welcoming pupils and staff for interactive sessions that introduced them to our beliefs, values and the role we play within the community. These visits provided valuable learning experiences outside the classroom and helped to build strong relationships with schools. Alongside this, the Outreach Team also visited schools to deliver assemblies and talks, enabling us to reach a wider audience and share key messages directly with students in their own settings. Feedback from schools was positive, with many highlighting the benefit of pupils engaging with real-life community initiatives.

In addition to educational outreach, the team led several successful community collections in partnership with local charities. The team organised sleeping bags and essential item collections for Unity MK, supporting individuals experiencing homelessness. The team also collected school uniforms for MK Storehouse; in addition, collections of newborn essentials were also coordinated for Baby Basics,

Overall, 2025 was a very positive and productive year for the Charity. Through a combination of school engagement and hands-on community support, the Outreach team demonstrated the charity's values and made a meaningful difference across Milton Keynes.

Results and Financial review

The results for the year are shown in the financial statements. The statement of financial activities shows the incoming resources, and the resources expended by the different activities conducted under the Charity's name. It also shows how the Charity's funds have been applied during the year. The gross receipts of the Charity were £165,197 (2024: £171,111). Of this, £36,565 (2024: £39,974) were restricted funds. Gross expenditure amounted to £153,259 (2024: £156,196). Gift aid was £11,456 (2024: £8,120) and bank interest received was £3,970 (2024: £6,425).

As at 31 December 2025, the balance on the restricted fund was £836,951 (2024: £832,468). Unrestricted Fund was £122,997 (2024: £115,542), of which £53,834 has been invested in a joint venture property.



Reserve policy

The Charity aims to maintain unrestricted reserves at a level equivalent to approximately three months' average operating expenditure.

The Charity has a policy of transferring 50% of any surplus achieved in the Unrestricted Fund in the financial year to the Restricted Building Renovation Fund.

The Building Renovation Fund which is part of Restricted Funds has specifically been put in place to cover maintenance of the building taking into consideration its age.

Investment policy

The assets of the charity are held in the nominee names of Holding Trustees.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom's accounting standards (United Kingdom's generally accepted accounting practice).

The law is applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of affairs of the charity and of incoming resources and application of resources of the charity for that period. In preparing financial statements, the trustees are required to:

1. Select Suitable Accounting Policies and apply them consistently;
2. Observe the methods and principles in the Charities Statement of Recommended Practice;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial Statements on the going concern basis unless it's inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Constitution.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by:


Naushad Dhanji (Feb 18, 2026 19:52:29 GMT)

Naushad Dhanji
President
17 February 2026


Hasnain Datoo (Feb 18, 2026 20:02:34 GMT)

Hasnain Datoo
Secretary
17 February 2026



Independent Examiners' Report

To the Trustees of KSI Muslim Community of Milton Keynes,

I report to the Trustees on my examination of the financial statements of KSI Muslim Community of Milton Keynes for the year ended 31 December 2025 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with requirement of the Charities Act 2011 ('the Act'). The Trustees consider that an audit is not required for this year under the Charities Act 2011 section 144 (2) and that an Independent Examination is needed.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sajjad Tejani
Sajjad Tejani / Feb 19, 2026 10:27:35 GMT...

18 February 2026

Sajjad Tejani FCCA
Sabat Accountants Ltd
Suite G1
Hartsbourne House
Delta Gain
Carpenders Park
Watford
WD19 5EF



Statement of Financial Activities

For the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	3	113,139	36,565	149,704	153,312
Other trading activities	4	15,493	-	15,493	17,799
Total income		128,632	36,565	165,197	171,111
Activities:					
Charitable activities	5	(46,594)	(31,823)	(78,417)	(83,861)
Support costs		(63,441)	(7,714)	(71,155)	(70,095)
Governance costs		(3,687)	-	(3,687)	(2,240)
Total charitable expenditure		(113,722)	(39,537)	(153,259)	(156,196)
Net income/(expenditure)		14,910	(2,972)	11,938	14,915
Transfers between funds		(7,455)	7,455	-	-
Net income/(expenditure) after transfers		7,455	4,483	11,938	14,915
Reconciliation of funds					
Funds brought forward as at 1 January		115,542	832,468	948,010	948,010
Funds carried forward as at 31 December		122,997	836,951	959,948	948,010

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



Balance Sheet

as at 31 December 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets and Investments	8	700,019	709,980
Current assets			
Debtors and other receivables	9	53,051	41,739
Stock	10	943	943
Cash at bank and in hand		208,754	206,548
		262,748	249,230
Creditors: amounts falling due within one year	11	(2,819)	(11,200)
Net current assets		259,929	238,030
Net assets		959,948	948,010
Income funds			
Restricted funds	12	836,951	832,468
Unrestricted funds		122,997	115,542
TOTAL		959,948	948,010

The accounts were approved by the Trustees on: 17 February 2026


Naushad Dhanji (Feb 18, 2026 19:52:26 GMT)

Naushad Dhanji
President

17 February 2026


Hasnain Dattoo (Feb 18, 2026 20:02:34 GMT)

Hasnain Dattoo
Secretary

17 February 2026

Notes to Financial Statements for the year ended 31 December 2025

Charity Information

KSI Muslim Community of Milton Keynes is a charitable trust registered in England and Wales with registration number 294808. The principal address of the charity is Peverel Drive, Milton Keynes, MK1 1NW. The charity's nature of operation and principal activities can be found on page 2-6 of this report.

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The accounts have departed from the Charities (Accounts and Reports) Regulations only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying to FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in British Pounds (£) which is the functional currency of the charity. Monetary amounts in these financial statements are to the nearest British Pound (£).

The charity has early adopted the provisions of Charities SORP (FRS 102) update Bulletin 1 and taken advantage of the exemption from preparing a cash flow statement.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. The charity operates a policy of transferring 50% of the unrestricted surplus to the Building Renovation fund each year end.

Restricted funds are subject to specific conditions set out to specific conditions by donors as to how they may be used.

Notes to Financial Statements for the year ended 31 December 2025

1.4 Incoming resources

Income is recognised where the charity has entitlement, it is probable the income will be received, and the amount can be measured reliably. Gift aid is treated as part of unrestricted funds.

Investment income and income from activities for generating funds are recorded on an accrual basis.

Deferred income is recognised in the period it relates to.

Government and council grants received are recognised on the period it relates to.

1.5 Resources expended

Costs of generating funds are those costs incurred in furtherance of the name of the charity.

Resources expended on charitable activities comprises those costs incurred to meet the aims and objectives of the charity. Such costs include the direct costs associated with the performance of the charity's activities and support costs attributable to achieving those costs.

Irrecoverable VAT is included as a cost against activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £250 are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over the useful lives on the following bases:

Freehold Land and Buildings	Not depreciated
Investment property	held at fair value
Fixtures and Fittings	20% per annum straight line
Equipment	20% per annum straight line

With the exception of Fixtures and Fittings and Equipment the depreciation and amortisation of the fixed assets is charged to the relevant reserve account.

The charity adds to the carrying amount of an item of fixed assets if the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are recognised in the Statement of Financial Activities in the period in which they are incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Activities.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Notes to Financial Statements for the year ended 31 December 2025

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date with the recoverable amount being estimated where such indicators exists. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within bank borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Support costs

Support Costs comprise those costs of running the Trust's activities and have been allocated based on actual funds spent on these activities.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Reviews to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



Notes to Financial Statements for the year ended 31 December 2025

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
General donations	21,860	-	21,860	5,354
Gift Aid	11,456	-	11,456	8,120
Muharram collections	21,805	-	21,805	22,844
Niyaz collections	990	-	990	3,298
Ramadhan collections	24,768	-	24,768	20,297
Aalim and other grants	4,000	-	4,000	17,000
WF Aid/foodbank income	-	60	60	866
CoEJ funds	-	-	-	6,760
Burial Fund – ZBS	-	14,609	14,609	13,710
Fitra	-	2,114	2,114	1,845
Khums	-	75	75	1,000
Madressa Fund	-	11,585	11,585	16,621
Sadaka & Imam Zamin	-	2,954	2,954	850
Fidya	-	292	292	231
Senior citizen	-	-	-	2,250
Thursday dua classes	-	715	715	1,152
Visit my mosque	-	-	-	241
Al Askari Youth	-	4,161	4,161	2,315
Sub Total	84,879	36,565	121,444	124,754
Membership fees	28,260	-	28,260	28,558
Total	113,139	36,565	149,704	153,312

4 Other Trading Activities

	2025	2024
	£	£
Hire of hall	9,738	9,741
Tuckshop income	0	1,200
Income from Joint venture investment	1,785	433
Interest received	3,970	6,425
Total	15,493	17,799



Notes to Financial Statements for the year ended 31 December 2025

5 Activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>CHARITABLE ACTIVITIES</u>				
Aalim expenses	23,396	-	23,396	20,087
Niyaz and Tabarruk	7,112	-	7,112	9,244
Ramadhan expenses	9,443	-	9,443	10,847
Muharram expenses	6,143	-	6,143	9,167
Madrassah expenses	-	10,616	10,616	13,000
Cemetery plot reserves	-	-	-	660
Burial Fund – ZBS	-	9,983	9,983	3,089
Senior citizen	-	1,020	1,020	3,062
Thursday dua classes	-	275	275	444
Al Askari Youths	-	3,317	3,317	2,534
WF Aid/foodbank income	-	-	-	856
CoEJ funds	500	-	500	6,295
Fitra, Fidyah, sadaka & khums	-	6,612	6,612	4,302
Visit my mosque	-	-	-	274
SUB TOTAL	46,594	31,823	78,417	83,861
<u>SUPPORT COSTS</u>				
Staff cost	500	-	500	8,260
Water rates	13,279	-	13,279	761
Light & heat	24,506	-	24,506	26,601
Telephone and internet	2,197	-	2,197	1,871
Insurances	3,207	-	3,207	3,112
Cleaning & maintenance	15,275	-	15,275	5,904
Building renovation	-	-	-	10,728
Sundry expenses	636	-	636	200
Depr. of Fixtures & Fittings	1,003	7,714	8,717	9,648
Depr. of Equipment	1,243	-	1,243	2,424
Bank charges	688	-	688	586
Bad Debt	907	-	907	-
SUB TOTAL	63,441	7,714	71,155	70,095

Notes to Financial Statements for the year ended 31 December 2025

5 Activities (cont.)

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>GOVERNANCE COST</u>				
Subscriptions	447	-	447	435
Professional fees	2,160	-	2,160	725
Independent examination	1,080	-	1,080	1,080
SUB TOTAL	3,687	-	3,687	2,240
TOTAL	113,722	39,537	153,259	156,196

6 Trustees

Trustees are entitled to be reimbursed for expenses properly incurred in carrying out their duties. During the year, £3,803 (2024: £1,902) was reimbursed to trustees for costs incurred on behalf of the charity. No trustees received any remuneration for their role as trustee. (2024: nil).

No Trustees received reimbursement for costs for attending meetings and/or travelling expenses during the year (2024: nil).

During the year, the charity purchased IT related goods for £349 (2024: £4,053) from a trustee of the charity. No other benefits were received by the trustee beyond the payment for goods/services provided.

During the year, the charity received donations totaling £4,011 (2024: £5,208) from trustees.

7 Employees

The average number of employees during the year was Nil (2024: 1).

	2025 £	2024 £
Staff Costs	500	8,260

There were no employees whose annual remuneration was £60,000 or more.

Notes to Financial Statements for the year ended 31 December 2025

8 Tangible Fixed Assets and Investment in Joint Venture

	Freehold Land & Building £	Investment in Joint venture £	Cemetery plot asset £	Equipment £	Fixtures and Fittings £	Total £
Cost						
As at 1 January 2025	608,512	53,834	18,480	29,835	65,899	776,560
Additions	-	-	-	-	-	-
As at 31 December 2025	608,512	53,834	18,480	29,835	65,899	776,560
Depreciation and Impairment						
As at 1 January 2025	-	-	-	26,159	40,421	66,580
Charge for the year	-	-	-	1,243	8,717	9,960
As at 31 December 2025	-	-	-	27,402	49,138	76,540
Balance at 1 January 2025	608,512	53,834	18,480	3,676	25,478	709,980
Balance at 31 December 2025	608,512	53,834	18,480	2,432	16,761	700,019

The land and building comprise of the freehold property at KSI Muslim Community of Milton Keynes. The Trustees consider that the market value of land and buildings is more than its book value. Cemetery plot relates to the remaining plots owned by the charity.

Last year, the charity, through members approval, entered into a joint agreement with three other similar charities to purchase property with the aim of generating income. The charity holds its 25% investment through a company called Perpetual Legacy Investments Limited.

The following are the breakdown of the investment in the joint agreement:

	£
Purchase price	200,000.00
Stamp duty	6,000.00
Legal fee including land registry etc.	9,333.80
Total acquisition cost	<u>215,333.80</u>
	£
Amount contributed by each party to the joint arrangement	53,833.45

Notes to Financial Statements for the year ended 31 December 2025

9 Debtors

	2025 £	2024 £
Amounts falling due within one year		
Outstanding subscriptions and other commitments	2,608	2,837
Other Debtors	49,071	37,615
Prepayments and Accrued Income	1,372	1,287
Total	53,051	41,739

Other debtors consist of Gift Aid balance claimable.

10 Stock

	2025 £	2024 £
Coffins	943	943
Total	943	943

11 Creditors

	2025 £	2024 £
Amounts falling due within one year		
Deposits held	260	545
Other creditors	-	506
Accruals	2,559	10,149
Total	2,819	11,200

Accruals relate to costs incurred at year end, to be paid post year end date.

Deposits held relate to gravestone cost and future subscription payment. These are repayable on demand.

Notes to Financial Statements for the year ended 31 December 2025

12 Restricted Funds

	Opening Balance	Incoming Resources	Resources Expended	Closing Balance
	£	£	£	£
Building Fund	608,512	-	-	608,512
Wolverton Cemetery Fund	18,480	-	-	18,480
Cemetery plot reserves	15,997	-	-	15,997
Building Renovation Fund	45,877	7,455	7,714	45,618
Burial Fund - ZBS	96,846	14,609	9,983	101,472
Madressa Fund	40,460	11,585	10,616	41,429
Senior Citizens Fund	3,473	-	1,020	2,453
Fidya, Khums and Fitr etc.	2,220	5,495	6,612	1,103
Thursday dua classes	603	715	275	1,043
Al Askari Youths	-	4,161	3,317	844
Total	832,468	44,020	39,537	836,951











2025 Trustees Annual Report and Financial Statements - Final

Final Audit Report

2026-02-19

Created:	2026-02-18
By:	S Tejani (syed@seymourking.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAknb0IEYA_Pj8bwqohfQdlydXhcuGHL6t

"2025 Trustees Annual Report and Financial Statements - Final" History

-  Document created by S Tejani (syed@seymourking.co.uk)
2026-02-18 - 4:54:59 PM GMT- IP address: 176.251.28.240
-  Document emailed to president@ksimk.org for signature
2026-02-18 - 4:55:04 PM GMT
-  Email viewed by president@ksimk.org
2026-02-18 - 7:41:39 PM GMT- IP address: 81.2.178.109
-  Signer president@ksimk.org entered name at signing as Naushad Dhanji
2026-02-18 - 7:52:27 PM GMT- IP address: 81.2.178.109
-  Document e-signed by Naushad Dhanji (president@ksimk.org)
Signature Date: 2026-02-18 - 7:52:29 PM GMT - Time Source: server- IP address: 81.2.178.109
-  Document emailed to Hasnain Dattoo (hdatoo@pro-ituk.com) for signature
2026-02-18 - 7:52:31 PM GMT
-  Email viewed by Hasnain Dattoo (hdatoo@pro-ituk.com)
2026-02-18 - 7:56:40 PM GMT- IP address: 67.84.84.52
-  Document e-signed by Hasnain Dattoo (hdatoo@pro-ituk.com)
Signature Date: 2026-02-18 - 8:02:34 PM GMT - Time Source: server- IP address: 67.84.84.52
-  Document emailed to stejani@seymourking.co.uk for signature
2026-02-18 - 8:02:36 PM GMT
-  Email viewed by stejani@seymourking.co.uk
2026-02-19 - 10:27:15 AM GMT- IP address: 176.251.28.240



Signer stejani@seymourking.co.uk entered name at signing as Sajjad Tejani

2026-02-19 - 10:27:33 AM GMT- IP address: 176.251.28.240



Document e-signed by Sajjad Tejani (stejani@seymourking.co.uk)

Signature Date: 2026-02-19 - 10:27:35 AM GMT - Time Source: server- IP address: 176.251.28.240



Agreement completed.

2026-02-19 - 10:27:35 AM GMT



Adobe Acrobat Sign