



**Zainabiya Islamic Centre**  
**KSI Muslim Community of Milton Keynes**

**Charity Registration Number: 294808**

# **TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 December 2022**



**Name of charity:** KSI Muslim Community of Milton Keynes

**Registration number:** 294808

**Principal address:** Peverel Drive  
Milton Keynes  
MK1 1NW

**Trustees:** Mr. Zaheer Allarakhia  
Mr. Ammar Ali Farishta  
Mr. Asgher Sultan  
Dr. Hamid Manji  
Mr. Alireza Versi

**Independent examiner:** Sabat Accountants Ltd  
Suite G1  
Hartsbourne House  
Delta Gain  
Carpenders Park  
Watford  
WD19 5EF

**Bankers:** Lloyds Bank  
28 Secklow Gate West  
Milton Keynes  
MK9 3EH

# KSI Muslim Community of Milton Keynes

*Charity number: 294808*

## Introduction

The Trustees of KSI Muslim Community of Milton Keynes present their annual report and independently examined accounts for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2019).

## Our aims

The KSI Muslim Community of Milton Keynes is committed to facilitate as many people as possible to worship at our Centre and to become part of our community. It also maintains an overview of worship throughout our larger community and makes suggestions to enhance our services by involving other groups within our greater community in Milton Keynes.

When planning activities for the year, the Executive Committee has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, we try to enable people to live out their faith by:

- propagating and promoting spiritual, educational and humanitarian teachings of the Shia Ithna-Asheri Muslim faith; and
- we also strive to build bridges with people from other faiths and those who have no faith within our greater community and the country as a whole.

## Structure, governance and management

The charity was established by a constitution adopted on 4 March 1985 as amended on 28 February 2016 (the 'Constitution') and is a registered charity conforming with its adopted constitution and its periodic amendments.

The Trustees who served during the year were:

Mr. Zaheer Allarakhia

Mr. Ammar Ali Farishta

Mr. Asgher Sultan

Mr. Sameer Somji                      Resigned 19 May 2022

Dr. Hamid Manji

Mr. Alireza Versi

Mr. Muntazirali Hasham              Resigned 01 April 2022

## Recruitment and appointment of trustees

In accordance with the provisions in the constitution, the elected Trustees comprise of a president, treasurer, secretary and an officiator to serve for a term of two years. Three further trustees are nominated who also serve for a term of two years. The collective body of Trustees is recognised as the “Executive Committee”.

## Management and governance arrangements

The management of the community is undertaken by the Executive Committee.

## Related parties and co-operation with other organisations

The charity, although independent, is involved with a wider network of charities. It is a member of a regional council, The Council of European Jamaats (UK registered charity number 1096111) which represents the KSI Muslim Community of Milton Keynes at the global organisation, The World Federation of Khoja Shia Ithna-asheri Muslim Communities (UK registered charity number 282303).

## Public benefit

The Charity’s objectives that benefit the public are listed below.

## Objectives and activities

### Objectives

The objectives of KSI Muslim Community of Milton Keynes are:

1. To propagate and promote the spiritual, educational, humanitarian teachings of the Shia Ithna-Asheri Muslim faith.
2. To establish and maintain a Centre and similar places of worship for members of the charity.
3. To establish and maintain religious, educational and welfare institutions.
4. To render assistance and facilities for the performance of religious rites on the occasions of marriage and death.
5. To raise funds and to invite and receive contributions provided that in raising funds the Executive Committee shall not undertake any substantial permanent trading activities and shall conform to all relevant requirements of the law.
6. To buy, lease or exchange any property necessary for the achievement of the objects and to maintain it for use.
7. Subject to any consents required by law to sell, lease or dispose of all or any part of the property of the charity.
8. Subject any consents required by law to receive interest-free loans, to borrow money and to charge all or any part of the property of the Charity with repayment of the money, so borrowed provided there is a mandate obtained from two-thirds of the membership of the charity;
9. Employ such staff (who shall not be members of the Executive Committee) as are necessary for the proper pursuit of the objects.
10. Co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or of similar charitable purposes.
11. To establish or support any charitable trusts, associations or institutions formed for all or any of the objects.

12. To appoint and constitute such advisory committees as the Executive Committee may deem necessary.

13. To undertake all such lawful things as are necessary for the achievement of the objects.

## Activities and Achievements

### Month of Ramadhan 1443

The month of Ramadhan marked a return to normality with the centre being open for events once again, as it was prior to the COVID-19 pandemic.

Daily Quran Khani was taking place virtually as well as in person dependent on the time of the week and the nature of the programme. We had regular dua recitations, the aamal programme as well as Eid Salaah being conducted for attendees at the centre. The annual Eid Roses campaign was also a popular annual tradition that has continued on. My sincere thanks to all the volunteers for making month of Ramadhan a fruitful and spiritually uplifting one.

We also had some unique programming this year including workshops on Preparing for the Month of Ramadhan and a Ramadhan Girls Sleepover amongst others.

### Iftaar as a Community

One of the highlights of month Ramadhan is being able to share an iftar together. We held 9 programmes in the month of Ramadhan where Iftar was served to the community.

### External Supported Programmes

Throughout the holy month, external organisations were continuously supported with initiatives that would benefit the community. This included collecting Food Bank items in partnership with our friends at Al-Fikr, Great Get Together Iftaar and the CoEJ Eid Card Competition.

### Muharram 1443

Muharram saw us return to normality with much reduced COVID-19 restrictions. We were blessed this year to have Sayed Mohammed Rizvi as well as Sister Nasimbai Walji-Pirmohammed recite Majalis.

### Ashra Zainabiya

For Ashra Zainabiya and Arbaeen, we had 5 nights of Majalis. The main majlis was delivered by Sayed Abbas Farshori and the ladies majlis was conducted by Mulyani Fatimabai Asaria.

### Programmes

The team has done its utmost to ensure that all sectors of our community can be catered for. The programmes would be in English, with gham bayan (where relevant) delivered in Urdu.

Whilst the lectures have been in English, we've also tried to keep variety by having Q&A with speakers as well as informal conversations with aalims and aalimas to keep participants engaged.

The team made efforts in bringing a wide range of speakers throughout its term to ensure the appetite of community is fulfilled and being beneficial.

Fajr Salaah continues to be a highlight bringing warmth to the hearts in winter every Sunday morning, Thanks to Sheikh Ahmad Kaouri for his continuous presence and support towards the success of these events.

The first Khoja Heritage event also took place this year which was a global event organized by world federation and CoEJ.

## Achievements and performance

In the January 2022 SGM the community instructed the Trustees to adopt a new model for managing the Wolverton Burial Plot in order to reduce the financial, administrative and legal liability on the Charity. At the same time the community also instructed the Trustees to engage with the Milton Keynes City Council to secure additional graves to increase the number of plots and provide the Charity with visibility for its graveyard needs for the foreseeable future.

We are happy to confirm that during the year we successfully engaged with the Milton Keynes City Council( MKCC) on releasing the Exclusive Right of Burial (EROBs) and subsequent to the year end informed the families involved of the process to transfer the EROBs to the next of kin (or appointed representative) of each respective marhum. We are now in the process of formally instructing the MKCC to release the EROBs.

We also engaged with the MK City Council in relation to the purchase or provision of extra graves for the exclusive use by our community as Wolverton. On this note we are happy to announce that in late 2022 we signed an Agreement In Principle with the MK City Council on the provision of an extra 80 graves at Wolverton. No upfront payment was required and payment will be made on a pay as you use basis. We are now working with the MK City Council on codifying the terms of this agreement into a formal legal agreement.

As a result of the above the KSIMC of Milton Keynes now has the use of 120 graves (of which 11 have been used to date) at the Wolverton Cemetery in one designated area. Given each family will have the option for double depth burials this provides a potential total of 240 graves for the exclusive use of our community; thus providing continuity and visibility for our graveyard needs for many years, if not decades into the future.

As part of the project the EC have also created a set of Terms and Conditions for the use of the Wolverton Plots to remove any ambiguity on the conditions around the use of the graves.

Finally, we have also worked with a local Stone Mason on a standardised headstone and memorial for use within the Wolverton plot at a significant discount to the current retail price.

### Police and Security Liaison

We have achieved an excellent rapport with the local police team and specially, our assigned community liaison officers. This provides reassurance to the community that we take security of the Centre very seriously.

## Future plans

### Increase Inter- and Intra-Faith events

We will continue fostering inter and intra-faith relations by working with the local community. The inter-faith team has held various events during the year which includes school visit and other spiritual programs.

### Enhance in dialogue discussions

Build on our success of presenting dialogue style programmes to discuss current events and its religious aspects.

### Environment friendliness

The Charity is working hard to reduce its environmental impact; however, it recognises there are further improvements to be made. Recycling facilities are provided at the Centre.

Due to major works carried out in 2021, the Centre has installed LED bulbs and a new efficient boiler system.

## Financial report

The Executive Committee has achieved a healthy balance sheet for year ended 31 December 2022. Unrestricted Funds are over £100,000 which leaves the charity in a sound position to explore any investment opportunities.

### Reserve policy

The Charity has a policy of transferring 50% of any surplus achieved in the Unrestricted Fund in the financial year to the Restricted Building Renovation Fund.

The Building Renovation Fund which is part of Restricted Funds has specifically been put in place to cover maintenance of the building taking into consideration its age.

### Balances

At the Balance Sheet date, the Charity's reserves increased by £25,211 (2021: £39,953) represented by an increase of £10,386 (2021: £15,782) in Unrestricted Funds and an increase of £14,825 (2021: £24,171) in the Restricted Funds.

### Restricted funds

These are funds which are for specific causes such as Building Renovation, Burial, Seniors etc. either based on donor's instructions or pre-determined reserved funding projects.

### Unrestricted funds

These are all funds available for the day to day running of the Centre and for furtherance of our objectives.

## Investment policy

The assets of the charity are held in the nominee name of the Trustees.

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom's accounting standards (United Kingdom's generally accepted accounting practice).

The law is applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of affairs of the charity and of incoming resources and application of resources of the charity for that period. In preparing financial statements, the trustees are required to:

1. Select Suitable Accounting Policies and apply them consistently;
2. Observe the methods and principles in the Charities Statement of Recommended Practice;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial Statements on the going concern basis unless it's inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Constitution.

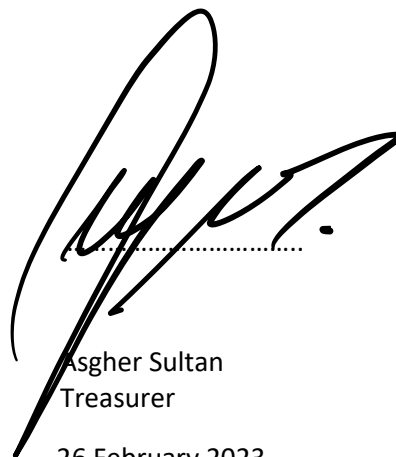
They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by:



Zaheer Allarakhia  
President

26 February 2023



Asgher Sultan  
Treasurer

26 February 2023

## Independent Examiners' Report

To the Trustees of KSI Muslim Community of Milton Keynes,

I report to the Trustees on my examination of the financial statements of KSI Muslim Community of Milton Keynes for the year ended 31 December 2022 which are set out on pages 9 to 19.

### Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with requirement of the Charities Act 2011 ('the Act'). The Trustees consider that an audit is not required for this year under the Charities Act 2011 section 144 (2) and that an Independent Examination is needed.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Sabat Accountants*  
.....

26 February 2023

Sajjad Tejani FCCA  
Sabat Accountants Ltd  
Suite G1  
Hartsbourne House  
Delta Gain  
Carpenders Park  
Watford  
WD19 5EF



## Statement of Financial Activities

For the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Donations and legacies	<a href="#">3</a>	87,003	31,113	118,116	158,870
Other trading activities	<a href="#">4</a>	12,831	-	12,831	7,323
<b>Total income</b>		<b>99,834</b>	<b>31,113</b>	<b>130,947</b>	<b>166,193</b>
<b>Activities:</b>					
Charitable activities	<a href="#">5</a>	(38,645)	(21,030)	(59,675)	(53,451)
Support costs		(38,802)	(5,644)	(44,446)	(71,309)
Governance costs		(1,615)	-	(1,615)	(1,480)
<b>Total charitable expenditure</b>		<b>(79,062)</b>	<b>(26,674)</b>	<b>(105,736)</b>	<b>(126,240)</b>
<b>Net income</b>		<b>20,772</b>	<b>4,439</b>	<b>25,211</b>	<b>39,953</b>
Transfers between funds		(10,386)	10,386	-	-
<b>Net income after transfers</b>		<b>10,386</b>	<b>14,825</b>	<b>25,211</b>	<b>39,953</b>
<b>Reconciliation of funds</b>					
Funds brought forward as at 1 January		91,077	801,772	892,849	852,896
<b>Funds carried forward as at 31 December</b>		<b>101,463</b>	<b>816,597</b>	<b>918,060</b>	<b>892,849</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



## Balance Sheet

as at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">8</a>	654,171	667,557
<b>Current assets</b>			
Debtors and other receivables	<a href="#">9</a>	23,632	19,644
Stock	<a href="#">10</a>	390	390
Cash at bank and in hand		242,160	217,427
		<b>266,182</b>	<b>237,461</b>
<b>Creditors:</b> amounts falling due within one year	<a href="#">11</a>	(2,293)	(12,169)
<b>Net current assets</b>		263,889	225,292
<b>Net assets</b>		<b>918,060</b>	<b>892,849</b>
<b>Income funds</b>			
Restricted funds	<a href="#">12</a>	816,597	801,772
Unrestricted funds		101,463	91,077
<b>TOTAL</b>		<b>918,060</b>	<b>892,849</b>

The accounts were approved by the Trustees on:

Zaheer Allakhnia  
President

26 February 2023

Asgher Sultan  
Hon. Treasurer

26 February 2023

## Notes to Financial Statements for the year ended 31 December 2022

### Charity Information

KSI Muslim Community of Milton Keynes is a charitable trust registered in England and Wales with registration number 294808. The principal address of the charity is Peverel Drive, Milton Keynes, MK1 1NW. The charity's nature of operation and principal activities can be found on page 2 of this report.

### 1 Accounting policies

#### *1.1 Accounting convention*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The accounts have departed from the Charities (Accounts and Reports) Regulations only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying to FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in British Pounds which is the functional currency of the charity. Monetary amounts in these financial statements are to the nearest British Pound.

The charity has early adopted the provisions of Charities SORP (FRS 102) update Bulletin 1 and taken advantage of the exemption from preparing a cash flow statement.

#### *1.2 Going concern*

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### *1.3 Charitable funds*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. The charity operates a policy of transferring 50% of the unrestricted surplus to the Building Renovation fund each year end.

Restricted funds are subject to specific conditions set out to specific conditions by donors as to how they may be used.

The Charity leases 40 burial plots at the Wolverton Cemetery. The charity has committed to its members to renew the leases as and when appropriate. At the date of these financial statements the cost of a five-year extension is £250 per plot. As a result, as at 31 December 2022, a five-year extension for the existing plots would cost £10,000. The lease renewal fund (as shown within note 12) holds a sum of £15,997 as at the balance sheet date. No provision for the cost has been made in these financial statements. In order to fund lease extensions of those plots, and acquire new plots, the Charity operates a recovery fund. For

## Notes to Financial Statements for the year ended 31 December 2022

### *1.3 Charitable funds (cont.)*

each funeral which uses a leased plot, the recovery fund is credited with £330 + 50% of the cost of a burial plot on 1 January of the prevailing year. Burial costs for Zainabiya Burial Scheme ("ZBS") members are covered on a graduated basis by the ZBS Fund while costs for non-members are recovered from their estate.

### *1.4 Incoming resources*

Income is recognised where the charity has entitlement, it is probable the income will be received, and the amount can be measured reliably. Gift aid is treated as part of unrestricted funds.

Investment income and income from activities for generating funds are recorded on an accrual basis.

Deferred income is recognised in the period it relates to.

Government and council grants received are recognised on the period it relates to.

### *1.5 Resources expended*

Costs of generating funds are those costs incurred in furtherance of the name of the charity.

Resources expended on charitable activities comprises those costs incurred to meet the aims and objectives of the charity. Such costs include the direct costs associated with the performance of the charity's activities and support costs attributable to achieving those costs.

Irrecoverable VAT is included as a cost against activity for which the expenditure was incurred.

### *1.6 Tangible fixed assets*

Tangible fixed assets costing more than £250 are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over the useful lives on the following bases:

Freehold Land and Buildings	Not depreciated
Leasehold	Over 30 years
Fixtures and Fittings	20% per annum straight line
Equipment	20% per annum straight line

With the exception of Fixtures and Fittings and Equipment the depreciation and amortisation of the fixed assets is charged to the relevant reserve account.

The charity adds to the carrying amount of an item of fixed assets if the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are recognised in the Statement of Financial Activities in the period in which they are incurred.

## Notes to Financial Statements for the year ended 31 December 2022

### *1.6 Tangible fixed assets (cont.)*

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the Statement of Financial Activities.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

### *1.7 Cash and Cash Equivalents*

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within bank borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### *1.9 Support costs*

Support Costs comprise those costs of running the Trust's activities and have been allocated based on actual funds spent on these activities.

## *2 Critical accounting judgements and key sources of estimation uncertainty*

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Reviews to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



## Notes to Financial Statements for the year ended 31 December 2022

### 3 Donations and legacies

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
General donations	6,659	-	6,659	9,719
Gift Aid	4,550	-	4,550	8,050
Muharram collections	20,620	-	20,620	14,979
Niyaz collections	850	-	850	160
Ramadhan collections	21,706	-	21,706	19,824
Aalim and other grants	6,000	-	6,000	8,500
Job retention scheme grant	-	-	-	2,201
Tafseer class income	400	-	400	700
Burial Fund - ZBS	-	13,440	13,440	14,160
Cemetery recovery fund	-	-	-	3,240
Building renovation fund	-	600	600	32,355
Fitra	-	975	975	1,514
Khums	-	75	75	1,240
Madressa Fund	-	13,634	13,634	13,390
Sadaka and Poor	-	1,959	1,959	789
Fidya	-	430	430	50
<b>Sub Total</b>	<b>60,785</b>	<b>31,113</b>	<b>91,899</b>	<b>130,871</b>
Membership fees	26,218	-	26,218	27,999
<b>Total</b>	<b>87,003</b>	<b>31,113</b>	<b>118,116</b>	<b>158,870</b>

### 4 Other Trading Activities

	<b>2022 £</b>	<b>2021 £</b>
Hire of hall	11,333	6,481
Tuckshop income	1,100	-
Car park	300	-
Other income	-	825
Interest received	98	17
<b>Total</b>	<b>12,831</b>	<b>7,323</b>



## Notes to Financial Statements for the year ended 31 December 2022

### 5 Activities

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b><u>CHARITABLE ACTIVITIES</u></b>				
Aalim expenses	15,535	-	15,535	9,714
Niyaz and Tabarruk	4,569	-	4,569	4,473
Ramadhan expenses	8,272	-	8,272	11,026
Muharram expenses	8,998	-	8,998	6,651
Tafseer classes	400	-	400	-
Madrassah expenses	-	15,098	15,098	16,598
Burial Fund – ZBS	-	1,558	1,558	2,965
Sadaka	-	1,952	1,952	-
Fitra, Fidyah and Kafara	-	1,542	1,542	1,144
Youth group projects	871	-	871	-
Amort. of Wolverton Lease	-	880	880	880
<b>SUB TOTAL</b>	<b>38,645</b>	<b>21,030</b>	<b>59,675</b>	<b>53,451</b>
<b><u>SUPPORT COSTS</u></b>				
Staff cost	-	-	-	5,165
Bookkeeping services	-	-	-	520
Water rates	1,242	-	1,242	1,323
Light & heat	5,519	-	5,519	6,300
Telephone and internet	1,011	-	1,011	1,259
Insurances	2,897	-	2,897	2,479
Cleaning & maintenance	13,811	-	13,811	9,067
Building renovation	6,543	-	6,543	28,329
Sundry expenses	24	-	24	3,552
Depr. of Fixtures & Fittings	1,981	5,644	7,625	7,570
Depr. of Equipment	5,155	-	5,155	5,156
Bank charges	619	-	619	589
<b>SUB TOTAL</b>	<b>38,802</b>	<b>5,644</b>	<b>44,446</b>	<b>71,309</b>

## Notes to Financial Statements for the year ended 31 December 2022

### 5 Activities (cont.)

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b><u>GOVERNANCE COST</u></b>				
Subscriptions	535	-	535	400
Meeting expenses	-	-	-	-
Independent examination	1,080	-	1,080	1,080
<b>SUB TOTAL</b>	<b>1,615</b>	<b>-</b>	<b>1,615</b>	<b>1,480</b>
<b>TOTAL</b>	<b>79,062</b>	<b>26,674</b>	<b>105,736</b>	<b>126,240</b>

### 6 Trustees

None of the Trustees (nor anyone connected to them) received any remuneration or benefits from the charity during the financial year (2021: nil).

No Trustees received reimbursement for costs for attending meetings and/or travelling expenses during the year (2021: nil).

### 7 Employees

The average number of employees during the year was nil (2021: 1).

	2022 £	2021 £
Staff Costs	-	5,165

There were no employees whose annual remuneration was £60,000 or more.

## Notes to Financial Statements for the year ended 31 December 2022

### 8 Tangible Fixed Assets

	Freehold Land & Building £	Leasehold Land £	Equipment £	Fixtures and Fittings £	Total £
<b>Cost</b>					
As at 1 January 2022	608,512	26,400	25,782	44,925	705,619
Additions	-	-	-	274	274
Disposals	-	-	-	-	-
As at 31 December 2022	<b>608,512</b>	<b>26,400</b>	<b>25,782</b>	<b>45,199</b>	<b>705,893</b>
<b>Depreciation and Impairment</b>					
As at 1 January 2022	-	6,160	16,452	15,450	38,062
Charge for the year	-	880	5,155	7,625	13,660
As at 31 December 2022	-	<b>7,040</b>	<b>21,607</b>	<b>23,075</b>	<b>51,722</b>
<b>Balance at 1 January 2022</b>	<b>608,512</b>	<b>20,240</b>	<b>9330</b>	<b>29,475</b>	<b>667,557</b>
<b>Balance at 31 December 2022</b>	<b>608,512</b>	<b>19,360</b>	<b>4,175</b>	<b>22,124</b>	<b>654,171</b>

The land and building comprise of the freehold property at KSI Muslim Community of Milton Keynes.

The Trustees consider that the market value of land and buildings is in excess of its book value.

Leasehold land comprises of burial plots at Wolverton Cemetery.

## Notes to Financial Statements for the year ended 31 December 2022

### 9 Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Outstanding subscriptions	585	772
Other Debtors	21,945	17,395
Prepayments and Accrued Income	1,102	1,478
<b>Total</b>	<b>23,632</b>	<b>19,645</b>

Other debtors mainly consist of Gift Aid balance claimable.

### 10 Stock

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Coffins	390	390
<b>Total</b>	<b>390</b>	<b>390</b>

### 11 Creditors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Deferred income	-	755
Other creditors	506	6,679
Accruals	1,787	4,735
<b>Total</b>	<b>2,293</b>	<b>12,169</b>

Accruals relate to costs incurred at year end, paid post year end date.

## Notes to Financial Statements for the year ended 31 December 2022

### 12 Restricted Funds

	<b>Opening Balance</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Closing Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Building Fund	608,512	-	-	608,512
Wolverton Cemetery Fund	20,240	-	880	19,360
Cemetery recovery Fund	15,997	-	-	15,997
Building Renovation Fund	53,587	10,986	5,644	58,929
Burial Fund - ZBS	62,203	13,440	1,558	74,085
Madressa Fund	34,109	13,634	15,098	32,645
Senior Citizens Fund	4,675	-	-	4,675
Fidya, Khums and Fitr etc.	2,449	3,439	3,494	2,394
<b>Total</b>	<b>801,772</b>	<b>41,499</b>	<b>26,674</b>	<b>816,597</b>

### 13 Related Party Disclosures

<b>Related party</b>	<b>Relationship</b>	<b>2022 £</b>	<b>2021 £</b>	<b>Nature of Transaction</b>
COEJ	Affiliate	3,894	1,544	Payment of subscription, Relief Projects & Donations (including Khums and Zakat).
COEJ	Affiliate	6,000	1,500	Aalim and Administrator Grant received.
World Federation	Affiliate	750	1,014	Purchase of Madrasa supplies.

### 14 Post Balance Sheet Event

The KSI Muslim Community of Milton Keynes, agreed with Milton Keynes Council and the respective families to release the Exclusive Rights of Burial (ERoB) in relation to Wolverton grave to the families and to adopt the same policies for the remaining plot it owns.

As a result of the above, it is our expectation that the KSI Muslim Community of Milton Keynes will not need to incur any lease extension cost (as recorded in note 1.3) in relation to the 40 Wolverton grave for the foreseeable future.