

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**
FOR
KENTISH TOWN CITY FARM
(A company limited by guarantee)

REGISTERED COMPANY NUMBER: 02020634 (England and Wales)

REGISTERED CHARITY NUMBER: 294797

KENTISH TOWN CITY FARM

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Kentish Town City Farm

Trustees' Report for the year ended 31 March 2024

Trustees' responsibilities

The trustees, who are also the directors of the charity for the purposes on the Companies Act 2006 present their report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial standard applicable to the UK and Republic of Ireland effective 1st January 2015 the accounts have been prepared in accordance with the Companies Act 2006.

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees confirm that they have complied with the duty in section four of the Charities Act 2006 to have due regard to public benefits guidance published by the Commission in determining the activities undertaken by the charity.

About Kentish Town City Farm

Kentish Town City Farm ('the Farm') was founded in 1972 by the local community working together to reclaim unused land for agricultural and horticultural activities to be used by and for the benefit of the local community. Our founders formally constituted the charity and earned the honour of being the first 'City Farm'.

The 1970s was a time of social change; projects merging creativity, performance, and a sense of inclusion for people who would be otherwise marginalised by society, thrived. The Farm offered local people a place to come together to share ideas and find solutions to the challenges they faced in their lives.

The objectives of the Farm of the are set out in the Articles of Association, and are summarised below:

- To promote the benefits of those living or working in the London Borough of Camden and elsewhere in London without distinction of sex, political, religious, or other opinions, by associating the local authorities and voluntary organisations and the community in a common effort to advance education and promote facilities in the interest of social welfare and for the recreation and for other leisure time occupation with the aim of improving the conditions of life for those said inhabitants.
- To advanced education of the community, and particularly young members of the public at large, in agriculture, horticulture, home crafts, country, life and related subjects, and in the principles of self-discipline and good citizenship through their leisure time activities, so that they may develop their physical mental and spiritual capacities.
- To promote within the community a sense of humanity and morality by educating them in care

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and consideration of all animals, particularly animals in need of care and protection.

- To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty, or social and economic circumstances.
- To relieve physically or mentally handicapped or disabled or deprived inhabitants of the area by providing remedial, recreational, or therapeutic activities, including horse riding and other activities.

The original objectives of the Farm remain as relevant today as they did back in 1972.

Organisational relationships

The Farm's area of benefit is both local and London-wide, so our work is balanced to meet both needs. To make a difference to local need we work with local community assets: individuals, groups, networks and organisations with shared values, knowledge, expertise, and resources. When we collaborate beyond Camden, we often strengthen relationships between organisations and bring finance into the local economy through grant funders, donations or earned income. The Farm's largest local relationships continue to be with Camden Council and Network Rail.

As a former Neighbourhood Strategic Partner of Camden Council for nearly seven years, and now a Community Partner for the next seven, the Farm has gained funding, advice, support, and networking opportunities. We also benefit from membership of the Camden Consortium of Community Centres (C4) and Social Farms and Gardens. This has enabled the Farm to both anticipate and feedback current trends and developments.

During the year more than 130 organisations engaged with the Farm - small, large, public, private, third sector, local and national to benefit Londoners. Many of the collaborations mentioned above increase the capacity and sustainability of the organisations themselves including the RSPB which tells Farm visitors about its work. Social Farms and Gardens' annual London Harvest Festival brought together 400 supporters, young people and staff from across London to exchange ideas, insights and resources which renew the movement and keep organisations responsive and sustainable.

Our community

Comprising of almost 22 square kilometres in the heart of London, Camden is a borough of diversity and contrasts business centres such as Holborn, Euston and Tottenham Court Road contrast with the exclusive residential districts in Hampstead and Highgate, thriving Belsize Park and the open spaces of Hampstead Heath, Parliament Hill, and Kenwood. The Borough also includes areas of relative deprivation, such as Gospel Oak.

The *We Make Camden, State of the Borough* report (2023) presents the following snapshot of our borough:

Families, children and young people: Almost one in three children lives in poverty with 41% of pupils eligible for free school meals. Early Years provision costs over £8 per hour. Around 4,500 children and young people have a statement of special educational need or disability (SEND), an increase of 16% since 2018.

Income: Kentish Town, St Pancras and Haverstock wards fall within the top 10% of the country's measure of unemployment and income deprivation. While food parcel distribution fell in London and the UK post-pandemic to c.200, distribution in Camden continues at three times that level. Ten percent of households

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were in fuel poverty in 2020 and 80% say they have reduced their fuel consumption.

A sense of belonging: While 85% of older residents feel a strong sense of belonging, ethnic groups including Arab (50%), Chinese (40%), Pakistani (27%) and Caribbean (25%) groups felt less strongly. Self-reported loneliness (36.3%) is substantially higher than London (23.7%) or England (22.3%).

Health and wellbeing: Anxiety levels reported in Camden continued to rise post-pandemic, scoring 3.8 compared with falling scores of c.3 in London and the UK. The 7% share of mortality attributed to air pollution is the same as London though more than England (5%). More than a third of 10-11 year olds are obese.

Environment: Friends of the Earth has highlighted Camden as one of top 50 priority areas for further investment in green spaces as it has one of the highest numbers of green space-deprived neighbourhoods in the country. Although air pollution has decreased across the borough it is still higher than World Health Organisation guidance.

The pandemic highlighted inequalities between different groups, especially those from different neighbourhoods and with different ethnicities. Our inclusive approach includes seeking to understand and address this. For some people in our community, the Farm provides a pleasant day out, for others, its role is much more important in terms of their social and mental welfare. As one of Camden Council's Community Partners and founded by local residents, the Farm aims to be a welcoming, inclusive community, meeting local needs through its learning, engagement and health and wellbeing offers.

Activities and achievements in 2023/24

Throughout the year the horse arena and surrounding area continued to be out of bounds because of the ongoing works to resolve the subsidence issue that had come to our attention at the end of 2021. Construction of a new retaining wall commenced, but we are still unable to offer any riding activities. The programme should recommence in 2025.

Our activities during the year were divided into 3 main categories: our Learning offer, our community engagement offer, and our health and wellbeing offer.

Our Learning Offer

- **Schools Programme:**

During the year, we welcomed 120 schools and nurseries to the Farm, supporting national curriculum learning outside the classroom. We also hosted the local Forest School to deliver gardening to 8 -10 nursery children twice weekly. School children enjoy their time on the Farm; for many, it is their first encounter with Farm animals, wildlife ponds and vegetable gardens. The visit to the Farm brings classroom learning to life:

'Pupils were able to see what they have learned about habitats, where animals live, how they live, what they eat, etc. They were explained about their life cycle as well. It was a very fun experience and children enjoyed it. They were able and curious to ask questions during every animal visit. The session leader answered very patiently and gave them knowledge.' KS2 teacher

'Gave children an understanding of different animal facts. It piqued children's interest to learn more about nature and will lead to future lessons on nature conservation.' KS1 teacher

'Lots of children had never seen an animal, e.g. hens, in real life before, so they now have firsthand experience of what feathers and fur looks like.' KS1 teacher

We also have established relationships with several Special Educational Needs schools. Grove School, Haringey specialises in support for secondary age young people with autistic spectrum needs. Year 12 teacher DG is convinced that travelling to and from the Farm, the social lunch, working with Farm facilitators, gardening and caring for animals for half a term benefits pupils both

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on site and back at school. She's seen their confidence improve, their independence and speed at completing tasks has increased and parents have a broader view of pupils' development and achievement as a result. Grove School has weekly sessions on the Farm, and we will be expanding this offer to other SEN schools in the future.

This year also saw the continuation of weekly sessions with Heath School and Harmood School (formerly Camden Centre for Learning) bringing pupils with additional social, emotional and behavioural needs to enjoy the animals and connection with nature. The School brings small groups of three pupils to benefit from hands-on learning in animal care and gaining crucial 'soft' skills by interacting with Farm staff and seeing visitors.

- Placements:

'Being on the Farm, you're invited to join this community of lovely people and animals. It is extremely refreshing, especially when you need a break from the metropolitan lifestyle.' Work experience student

Last year 57 young people chose the Farm for either their Year 9 work experience or as part of their higher education in animal care. In addition, we offer placements to trainee vets from the Royal Veterinary College. These placements offer excellent opportunities: friendly staff ensure that they take part in a variety of tasks; our gardens make the grounds more beautiful and interesting than a traditional rural farm; and the human interaction. Though dealing with animals' owners is a crucial part of being a vet, students normally had little experience of this, relying on a single module using actors role playing. Meeting staff and visitors at the Farm provides a more authentic experience. The Farm has had a long relationship with the prestigious Camden based Royal Veterinary College with students often visiting playschemes to inspire children to explore careers in animal welfare, increasing diversity within the veterinary profession.

The farm also provided volunteering opportunities for 11 Duke of Edinburgh award scheme students, providing opportunities to learn about animal welfare, horticulture and wildlife whilst accumulating their necessary volunteering hours. Participants also learned important life skills such as team working and commitment to tasks, whilst improving their self-confidence and making new social connections.

- Gardens:

Responding to an increased appetite from Londoners to be closer to nature after the pandemic, our gardens continued to be an important aspect of our offer, providing a space to spread green skills and knowledge.

The Growing Club ran from July-September with 62 people attending. The garden was maintained by the group and produced a variety of food that was shared by volunteers and used for community meals. There was excellent feedback from volunteers including:

I get depressed and it made me come out of the house. It was very friendly and VH was a very good teacher.

I got to know some plants and it helped my mental wellness. I brought some seeds and cuttings home which made my flat here feel more like a home. I just moved here and am homesick often. Having a place to work outside and having a place where I can bring people plants and get other plants helped me to make me feel more at home. I liked to have some locals and some other migrants there. Also there were people of different ages there.

We build on our strong partnership with PermaBlitz London to host 4 permablitzes on the Farm. On 1 May and 10 June, volunteers joined to plant the garden up for the summer. Twenty

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four people attended and learnt about planting seeds, the permaculture polyculture design for the garden, different mulching methods and installing irrigation. On 15 July we held a permablitz with 38 people to install a sensory garden that was recreated from the garden at Hampton Court Flower Show. The garden, *A Feast for the Senses* was designed by Lauren Munton, Deborah Anderson and John Tolman. Their aim with the garden was to: 'awaken the senses of sight and taste, featuring only edible plants planted in a river of colours'. They chose flowering plants for their culinary or medicinal benefits to humans and to provide nectar and pollen for insects. We planted the flowers throughout the community garden at Kentish Town City Farm. Lauren Munton used to bring her daughter to visit when she was young, so wanted the plants from the Hampton Court garden to be used to benefit the farm. Our final permablitz on 11 November was organised to prepare the garden for winter. We cleared the plants and mulched the soil. 16 people attended to help and learn about mulching and planting green manures.

We continued to work in partnership with other local organisations to transform spaces across Camden:

30 people attended a permablitz at Abbey Road Community Centre. The permablitz built high raised beds from recycled pallet collars suitable for people unable to bend to garden and prepared growing beds with green manures. The design and permablitz provided new growing areas for the community garden at the community centre.

20 people attended two permablitzes at Calthorpe Community Garden. The permablitz transformed the area at the front of the centre with new plants to screen the garden from the road and catch pollutants, provide food and habitat for pollinators and flowers to add colour to make the space more attractive. There was also an irrigation system installed to automatically water the area.

40 people attended two permablitzes at Wellesley Road Care Home to implement the permaculture design prepared by Sam and Claire for their Permaculture Design Certificate on the Growing Food and Community traineeship in 2022. The permablitzes added colour to the garden by painting the woodwork and planting lots of bulbs and colourful plants to create a sensory garden for the residents, particularly those with dementia and Alzheimer's.

We also hosted 3 workshops (a permaculture evening, Growing Microgreens, and a pond workshop), held an open session to clear our wildlife pond, and brought our chickens to the London Permaculture Festival attended by 600 people.

Our community engagement offer

- **Open Access:**

'The farm is truly inclusive and enables people to be themselves. There are a lot of people who are farm users who may be seen as different and be excluded elsewhere. This is one of the unspoken roles of the Farm.'

- *'It's a lovely peaceful place which always makes me feel positive and happy.'*

- *'It's always great to come with children and teach them about farm animals or just enjoy the day out, as we live in the city and it can be too much at times so having a local farm that you can just walk to is really nice.'* Survey respondents, Nov 23

Perhaps the most valued part of the Farm's offer is year-round free access to a green space and animals. This year we welcomed more than 30,000 visitors - providing access to animals and green spaces and improving people's wellbeing. 97% of respondents to our November 2023 survey said that the farm improves their wellbeing.

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- **Community Festivals:**

"We had such a good time. There was so much going on!" Visitor, May Day Festival

More than 2700 visitors enjoyed our regular May Day and Christmas Fair celebrations, which bring residents together as both volunteers and visitors, as well as raising valuable money for the Farm. Highlights included animal handling, pond dipping, weaving demonstrations, arts and crafts, a BBQ and cake stall and Santa and his elves at Christmas.

We also joined 250 UK Farms to celebrate Open Farm Sunday and told visitors about LEAF (Linking the Environment and Farming) through animal encounters and pond dipping. We participated in Camden's River of Hope Festival which linked community wellbeing spaces for refreshment of mind and body. We attended the London Permaculture Festival and London Harvest Festival while our donkeys were blessed at nearby St Martin's Church's Harvest Festival.

- **Volunteering and Corporate team building days**

This year more than 500 workers swapped normal office life for hands-on goat grooming, porcine tummy tickling and shovelling the smelly stuff. Along with these firsts, volunteers said they valued feeling part of a community by sharing a space which welcomed all ages and abilities; discovering community charities and feeling they'd helped the environment. They also valued the fresh air, new skills, getting close to animals and speaking with new colleagues to problem solve.

The Farm also welcomes individual volunteers to the Farm. Reflecting a national trend, the Farm's supporters prefer one-off volunteering, working intensely for a specific project, in a wide range of roles including planning and delivering events. In addition to the 50+ volunteers who help at our community festivals, this year our volunteers ran a pop-up cafe in the revamped community gardens, serving tea and coffee to visitors. We also work with a small group of volunteers with neurodiverse needs who regularly help with animal care and Yard duties, our Helping Hands.

'I love caring for all the animals on the Farm. . . I have definitely got better at all of it and feel a lot more confident. The Farm has also helped me with my social skills which is great as they don't come naturally in some situations. The Farm has helped me in every way possible and is preparing me for the future.' Farm volunteer

- **Social Media**

With over 12,000 followers, our social media enables people to belong to our community even if they can't make it in. As always, animal news was popular with crucial updates and videos about all the Farm animals as well as updates from the gardens and wildlife areas. Nature posts, tips and information about how followers could take beneficial environmental actions were also popular. We regularly connected people with organisations or events which might inspire, interest or provide support. Accountability is important and regular posts about our offer and the difference it makes, especially comments from participants, is welcome and helps to monitor delivery and drive improvement.

Our health and wellbeing offer

- **Playschemes**

Highlights of the Farm calendar definitely include our Easter and August playschemes. Supported by HAF funding, John Lyon's Charity and Social Farms and Gardens, we offer 50% of our places for free and maintain the remainder at affordable rates, ensuring that regardless of circumstance, Camden children aged 8-16 can return to school refreshed with tales of new experiences and friendships made in their holidays. Together with half term activities, the Farm provides 24 weekly places for children to enjoy a different holiday adventure. The Programme has three aims: social development, informal learning and increased health and well-being. Over half attendees are eligible for free school meals and the diverse

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mix of children enjoy making new friends, team work and problem solving. Learning is via hands-on, meaningful tasks based on the Farm day: feeding, turning out and mucking out animals in the morning and returning them to their base in the late afternoon. Holiday hunger is addressed through learning about the food cycle and nutrition with a hot lunch planned, prepared and shared with staff. The physical activity provides a work out and afternoon gardening, games, craft and animal encounters give attendees a chance to relax and pursue personal passions.

Parents tell us that they can continue to work whole days and throughout the long summer break confident that their children are having fun in a safe and trusted environment.

- **Young Farmers**

"It's good for children's mental health to be outside working with animals. It's great to see them enjoying themselves, connecting with animals on a Saturday morning" Child psychiatrist, parent visitor

'I love it, working with the animals, making feeds, and generally being hands on. I definitely want to do something like this as a career.' Young Farmer

Our Saturday and Sunday morning Young Farmer offer continues to be popular, with places regularly oversubscribed. Each weekend, on average ten 8-16 year olds each day get close to small domestic animals and large farm animals, feeding, mucking out and generally caring for them.

While the emphasis in sessions is celebrating fun, informal learning rather than striving for formal achievement, the Young Farmers Club increases participants knowledge and understanding of animals, improves their self-confidence, and increases their social networks. Our young people also successfully took part in friendly competition of animal handling at the annual London Harvest Festival at Lambourne End Activity Centre and also enjoyed zip lining, bush craft, pony and cart rides and crossbow after the competition.

- **Pottery**

For most of the school year Pedro leads pottery drop-in sessions each Wednesday and sessions during our playschemes. He's passionate about the benefits for all ages of developing creativity and hand-eye coordination to shape natural materials. Working clay, the very material on which the Farm sits, he believes connects participants to both a timeless history of craft and its more recent, local heritage. Around ten children and parents attend the drop-ins. Recently Ukrainian and Russian home-schooled children who would not otherwise have access to materials and social networks have become regulars. Sessions are more accessible, cheaper and less formal than a structured course. Pedro is keen to add other traditional country arts to the Farm's offer believing they would link the Farm to one of its original objectives, sharing heritage skills and connecting children with a rural past.

Financial review and reserves policy

The financial statements for the 12 months ended 31 March 2024 show income of £318,927, expenditure of £331,715, and a deficit of £12,788 (2022 Surplus £28,480). Reserves on the balance sheet at 31 March 2024 are £888,207 (2023 £900,995). Of this, £534,575 are capital restricted funds and represent the fixed assets of the Farm, which are being amortized over a 50-year period (2023 £553,475). A further £102,680 are restricted funds (2023 £109,218), which must be used for specific purposes. The balance of £250,952 are unrestricted reserves (2023 £238,304). The trustees have designated £100,000 towards vital infrastructure/site maintenance, we expect that the cost of site improvements will exceed £100,000, additional costs will be met through fundraising efforts. The remaining £150,952 represent the free reserves of the Farm. This amount aligns with our reserves policy.

The trustees are satisfied with the results for the year and present the financial statements on a

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Trustees' Report for the year ended 31 March 2024

going concern basis.

The trustees would like to thank our individual donors, corporate sponsors, trust funders and London Borough of Camden for their support throughout the year.

The Farm aims to achieve a level of unrestricted reserves equal to at least 3-6 months' revenue expenditure to:

- Meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and commitments under leases;
- To meet unexpected costs like break down of essential office machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the charities interest;
- To replace equipment as it wears out;
- To enable cash flow in instances when funders pay in arrears; and
- Ensure that the charity can continue to provide a stable and quality service. Within this context to minimise recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by financial crisis.

Plans for the future.

2023-24 was a year of transition for Kentish Town City Farm. The Farm Director moved on in May, with the staff team and trustees stepping up over the summer whilst a new CEO was recruited. The autumn brought a new CEO and development of a new strategic plan for Jan 2024- March 2027, outlined below. In addition, the Farm secured a seven year grant from London Borough of Camden as a Community Partner, from 2024-2031. Works to reinstate our Horse Arena, undertaken by Network Rail, are ongoing - and we anticipate the return of our horse programme in summer 2025. Below is a summary of our new strategic plan:

Our **vision** is to exemplify the power of City Farms to improve the lives of urban people by supporting people to care for the land, animals and each other. Bringing people together to care for, relax in and learn about the natural world has been the Farm's **mission** for 50 years. Our **values** define how Kentish Town City Farm will work, internally with our staff and volunteers, with our Farm users and visitors and with our external stakeholders:

- We are **inclusive** – welcoming all and being accessible, treating others with respect, operating with integrity and providing a caring, nurturing environment
- We are **passionate** – dedicated to our cause, ambitious for our Farm and determined to make a difference
- We are **inspiring** -transforming people's lives through our programmes and improving people's wellbeing

Our Priorities/focus areas -We will deliver our Mission through three key priority areas:

1. Connection with natural environment

We will provide a safe, welcoming space for people to connect with the natural world. A key focus will be to expand our volunteering offer. This will both allow a broader range of people to become more deeply engaged with the Farm, and also improve our visitor experience by offering more activities and

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Trustees' Report for the year ended 31 March 2024

opportunities.

2. Learning

We will provide a range of educational and learning opportunities. Alongside our strong programme for children and young people, we will grow as a community hub where people can learn about sustainability, biodiversity, heritage arts and crafts, gardening, cooking - and of course animal welfare through workshops and training opportunities.

3. Health and Wellbeing

We will improve people's health and wellbeing through a range of activities offered both by ourselves and our partners. We will engage with our local community and partners regularly to ensure our offer remains relevant and meets emerging needs.

Angela Woods

Chair of the Board of Trustees

Kentish Town City Farm

For the year ended 31 March 2024

Status	The organisation is a charitable company limited by guarantee, incorporated on 16 th May 1986 and registered as a charity on 30 th July 1986.
Governing document	The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.
Company number	02020634 (England and Wales)
Charity number	294797
Registered office and operational address	1 Cressfield Close Grafton Road London NW5 4BN
Board of trustees	Angela Woods –Co-Chair Michael Chadney – Co-Chair William Abell Paul Wilcock Nikki Shack
Bankers	Lloyds Bank plc Camden Town Branch 140 Camden High St. London NW1 0NG
Independent Examiner	Sayer Vincent LLP Invicta House 108 – 114 Golden Lane London EC1Y 0TL

Independent examiner's report to the trustees of Kentish Town City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Jonathan Orchard FCA
Institute of Chartered Accountants in England and Wales
Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

Date: 12 December 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2024 Total £	31 March 2023 Total £
Income and endowments from:						
Donations and legacies	2	29,888	-	-	29,888	26,223
Charitable activities	3					
Farm Activities		190,702	84,326	-	275,028	302,522
Sales and rent		14,011	-	-	14,011	36,285
Total		234,601	84,326	-	318,927	365,030
Expenditure on:						
Charitable activities	4					
Farm Activities		184,352	90,864	18,898	294,114	285,569
Governance		19,424	-	-	19,424	17,749
Fund raising		18,177	-	-	18,177	9,203
Education		-	-	-	-	24,029
Total		221,953	90,864	18,898	331,715	336,550
Net Income / (Expenditure)		12,648	(6,538)	(18,898)	(12,788)	28,480
Reconciliation of funds						
Total Fund brought forward		238,304	109,218	553,473	900,995	872,515
Total Fund carried forward		250,952	102,680	534,575	888,207	900,995

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31st March 2024

Statement of Financial Position at 31st March 2024

REGISTERED COMPANY NUMBER: 02020634

		31 March 2024	31 March 2023
	Notes	£	£
Fixed Assets			
Tangible Assets	10	603,152	621,690
Current Assets			
Debtors	11	186,999	129,758
Cash at Bank and in hand		181,652	171,240
		368,651	300,998
Creditors			
Amounts falling due within one year	12	(83,596)	(21,693)
Net Current Assets		285,055	279,305
Total Assets less current liabilities		888,207	900,995
Net Assets		888,207	900,995
Funds			
Unrestricted funds	14		
General Fund		150,952	138,304
Designated Premises Fund		100,000	100,000
		250,952	238,304
Restricted funds			
Revenue Restricted Fund		102,680	109,218
Capital Funds		534,575	553,473
		637,255	662,691
		888,207	900,995

Kentish Town City Farm

Notes to the Accounts for the year ended 31st March 2024

Statement of Financial Position at 31st March 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by: 13th December 2024

Angela Woods

Angela Woods
Trustee

Kentish Town City Farm
Notes to the Accounts for the year ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Grants are recognised on a receivable basis. Grants covering multiple years are recognised in the reporting period in which the related expenditure is incurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Site improvements over 50 years; and
- Furniture and equipment over 5 years

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2024****Fund accounting**

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees;
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

2. DONATIONS AND LEGACIES

	31 March 2024	31 March 2023
	£	£
Donations	27,258	22,045
Gift Aid	2,630	4,178
	<u>29,888</u>	<u>26,223</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31 March 2024	31 March 2023
	£	£
Farm Activities	275,028	302,522
Sales and Rent	14,011	36,285
	<u>289,039</u>	<u>338,807</u>

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	31 March 2024	31 March 2023
	<u>£</u>	<u>£</u>
London Borough of Camden	101,664	101,000
Green Rewards	-	700
Social Farms and Gardens	1,500	750
Groundwork	-	20,000
John Lyons	5,000	4,000
Progress Foundation	-	23,927
Jack Petchy	900	900
NWLA	4,951	-
The Alan & Babbette Sainsbury Charitable Fund	-	12,750
Young Camden Found. Holiday Activity Fund	5,424	5,568
Vaccine Companion Project	13,984	-
Aldenham Club Trust	15,280	-
Kusama Trust	2,000	-
Our Space	1,194	-
	<u>151,897</u>	<u>169,595</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Support	Total
	<u>£</u>	<u>£</u>	<u>£</u>
Farm activities	226,258	67,856	294,114
Governance	4,883	14,541	19,424
Fund raising	3,636	14,541	18,177
	<u>234,777</u>	<u>96,938</u>	<u>331,715</u>

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31 March 2024	31 March 2023
	<u>£</u>	<u>£</u>
Depreciation - Owned assets	18,898	19,369
Independent examiners fees	4,500	3,000

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Out of pocket expenses totalling £288 were reimbursed to one trustee during the year ending 31st March 2024 (2023 £21)

7. STAFF COSTS

	31 March 2024	31 March 2023
	<u>£</u>	<u>£</u>
Wages and Salaries	205,861	176,207
Pension costs	7,208	4,461
	<u>213,069</u>	<u>180,668</u>

The average monthly number of employees during the year was as follows:

	31 March 2024	31 March 2023
	<u></u>	<u></u>
Management	2	2
Charitable activities	10	10
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000 .

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

8 . KEY PERSONNEL

Key Personnel Management is the Farm Director whose remuneration is £50,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31st March 2023

		Unrestricted	Restricted	Capital	31 March
		Funds	Funds	Restricted	2023
	Notes	£	£	Funds	Total
				£	£
Income and endowments from:					
Donations and legacies		26,223	-	-	26,223
Charitable activities					
Farm Activities		222,317	80,205	-	302,522
Education		-	-	-	-
Sales and rent		36,285	-	-	36,285
Total		284,825	80,205	-	365,030
Expenditure on:					
Charitable activities					
Farm Activities		205,091	61,580	18,898	285,569
Governance		17,749	-	-	17,749
Fund raising		9,203	-	-	9,203
Education		24,029	-	-	24,029
Total		256,072	61,580	18,898	336,550
Net Income / (Expenditure)		28,753	18,625	(18,898)	28,480
Reconciliation of funds					
Total Fund brought forward		209,551	90,593	572,371	872,515
Total Fund carried forward		238,304	109,218	553,473	900,995

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

10. TANGIBLE FIXED ASSETS

	Site Improvements £	Fixtures and Fittings £	Total £
COST			
As at 1st April 2023	1,048,830	20,164	1,068,994
Additions	360	-	360
Disposals	-	-	-
As at March 2024	1,049,190	20,164	1,069,354
DEPRECIATION			
As at 1st April 2023	427,141	20,164	447,305
Charge for the year	18,897	-	18,897
Eliminated on disposals	-	-	-
As at March 2024	446,038	20,164	466,202
NET BOOK VALUE			
As at March 2024	603,152	-	603,152
As at March 2023	621,690	-	621,690

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2024 £	31 March 2023 £
Trade debtors	15,595	7,645
Prepayments and accrued income	171,404	122,113
	186,999	129,758

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2024

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2024	31 March 2023
	£	£
Trade creditors	15,067	13,267
Social security and other taxes	2,647	3,132
Accruals and deferred income	63,588	3,000
Accrued expenses	2,294	2,294
	<u>83,596</u>	<u>21,693</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2024 Total £	31 March 2023 Total £
Fixed assets	68,577	-	534,575	603,152	621,690
Current Assets	265,971	102,680	-	368,651	300,998
Current Liabilities	(83,596)	-	-	(83,596)	(21,693)
	<u>250,952</u>	<u>102,680</u>	<u>534,575</u>	<u>888,207</u>	<u>900,995</u>

Restricted funds carried forward of £102,680 as of 31st March 2024 are made up of:

	£	£
Horse fund	20,766	20,766
RDA	3,750	3,750
Camden Town Brewery	7,500	7,500
Grow Back Greener	-	-
The Lightbulb Trust	-	-
LBC Section 106	24,787	24,787
Infrastructure Works	23,950	27,960
Progress Foundation	21,927	23,927
Young Camden Foundation	-	528
	<u>102,680</u>	<u>109,218</u>

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2024****14 MOVEMENT IN FUNDS**

	1 April 2023	Net	31 March 2024
	Total	Movement	Total
	£	£	£
Unrestricted Funds			
General fund	238,304	12,648	250,952
Restricted funds			
Restricted fund	109,218	(6,538)	102,680
Capital restricted fund	553,473	(18,898)	534,575
	900,995	(12,788)	888,207

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

Comparatives for movement in funds

	1 April 2022		Net	31 March
	Total		Movement	Total
	£		£	£
Unrestricted Funds				
General fund	209,551	-	28,753	238,304
Restricted funds				
Restricted fund	90,593		19,625	109,218
Capital restricted fund	572,371		(18,898)	553,473
	872,515		28,480	900,995

15 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024