

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
KENTISH TOWN CITY FARM LIMITED
(A company limited by guarantee)**

REGISTERED COMPANY NUMBER: 02020634 (England and Wales)

REGISTERED CHARITY NUMBER: 294797

KENTISH TOWN CITY FARM

Trustees' Report	1
Reference and Administrative Details	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Statement of Financial Position	11
Notes to the Financial Statements	13-21

Kentish Town City Farm

Trustees' Report for the year ended 31 March 2023

Trustees' responsibilities

The trustees, who are also the directors of the charity for the purposes on the Companies Act 2006 present their report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial standard applicable to the UK and Republic of Ireland effective 1st January 2015 the accounts have been prepared in accordance with the Companies Act 2006.

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees confirm that they have complied with the duty in section four of the Charities Act 2006 to have due regard to public benefits guidance published by the Commission in determining the activities undertaken by the charity.

About Kentish Town City Farm

Kentish Town City Farm ('the Farm') was founded in 1972 by the local community working together to reclaim unused land for agricultural and horticultural activities to be used by and for the benefit of the local community. Our founders formally constituted the charity and earned the honour of being the first 'City Farm'.

The 1970s was a time of social change; projects merging creativity, performance, and a sense of inclusion for people who would be otherwise marginalised by society, thrived. The Farm offered local people a place to come together to share ideas and find solutions to the challenges they faced in their lives.

The objectives of the Farm of the are set out in the Articles of Association, and are summarised below:

- To promote the benefits of those living or working in the London Borough of Camden and elsewhere in London without distinction of sex, political, religious, or other opinions, by associating the local authorities and voluntary organisations and the community in a common effort to advance education and promote facilities in the interest of social welfare and for the recreation and for other leisure time occupation with the aim of improving the conditions of life for those said inhabitants.
- To advanced education of the community, and particularly young members of the public at large, in agriculture, horticulture, home crafts, country, life and related subjects, and in the principles of self-discipline and good citizenship through their leisure time activities, so that they may develop their physical mental and spiritual capacities.
- To promote within the community a sense of humanity and morality by educating them in care

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

and consideration of all animals, particularly animals, in need of care and protection.

- To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty, or social and economic circumstances.
- To relieve physically or mentally handicapped or disabled or deprived inhabitants of the area by providing remedial, recreational, or therapeutic activities, including horse riding and other activities.

The original objectives of the Farm remain as relevant today as they did back in 1972.

Organisational relationships

The Farm's area of benefit is both local and London-wide, so our work is balanced to meet both needs. To make a difference to local need we work with local community assets; individuals, groups, networks and organisations with shared values, knowledge, expertise, and resources. When we collaborate beyond Camden, we often strengthen relationships between organisations and bring finance into the local economy through grant funders, donations or earned income. The Farm's largest local relationships continue to be with Camden Council and Network Rail.

As a Neighbourhood Strategic Partner of Camden Council for nearly seven years, the Farm has gained funding, advice, support, and networking opportunities. We also benefited this year from representation at the leadership level of the Camden Consortium of Community Centres (C4) and Social Farms and Gardens. This has enabled the Farm to both anticipate and feedback current trends and developments.

During the year we worked directly with over 100 organisations - small, large, public, private, third sector, local and national to benefit Londoners. Many of the collaborations mentioned above increase the capacity and sustainability of the organisations themselves including the RSPB which tells Farm visitors about its work. Social Farms and Gardens' annual London Harvest Festival brought together 400 supporters, young people and staff from across London to exchange ideas, insights and resources which renew the movement and keep organisations responsive and sustainable.

Our community

Comprising of almost 22 square kilometres in the heart of London, Camden is a borough of diversity and contrasts business centres such as Holborn, Euston and Tottenham Court Road contrast with the exclusive residential districts in Hampstead and Highgate, thriving Belsize Park and the open spaces of Hampstead Heath, Parliament Hill, and Kenwood. The Borough also includes areas of relative deprivation, such as Gospel Oak.

Data from the 2021 Census provides the following snapshot of our borough:

- Cultural diversity, 40.5% of the borough's population are from Black, Asian, or other minority ethnic groups; a further 24.1% are non-British white residents. Camden's largest communities with a distinctive cultural identity are the Bangladeshi, Indian, Chinese, Somali, and Arab cohorts.
- Health and social care, Camden has a greater proportion of its population living with a disability or long-term condition than the compared to the London average (15.2% for Camden versus 13.2%

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

London average). Camden also has a higher proportion of people in bad or very bad health than the London average (5.1% vs. 4.3%). The proportion of Camden's population providing more than 20 hours of unpaid care a week is 3.4%

- Personal wellbeing, based on the ONS National Wellbeing Survey in 2021, the residents of Camden expressed a lower score than the national average when asked if they considered what they did to

be 'worthwhile'. In terms of 'happiness', people in Camden were less happy than both the national average and the London average. Based on the foregoing, it is not surprising to find that levels of anxiety in Camden were higher than both the national and London averages.

- Social deprivation as gauged by looking at 4 dimensions; employment, education, health and disability, and housing shows that Camden has more households affected by deprivation than the London and national average.

This is the backdrop to the Farm's activities. For some people in our community, the Farm provides a pleasant day out, for others, its role is much more important in terms of their social and mental welfare. In 2022/23, we continued with a broad and diverse range of activities.

Activities and achievements in 2022/23

Throughout the year the horse arena and surrounding area continued to be out of bounds because of the ongoing works to resolve the subsidence issue that had come to our attention at the end of 2021. This meant that we have been unable to offer any riding activities for almost 2 years. A working group including the Director, Co-Chairs and infrastructure consultant Paul Wilcock is working with Network Rail to ensure that it consults residents and puts in place a realistic timetable to enable the Horse Programme to recommence in 2024.

In running activities and programmes at the Farm, the focus is on the needs of the community. The cost-of-living crisis, climate change and the continued effects of the Covid pandemic have an impact on and shape the community.

- **Nursery for the Neighbourhood:** In response to Members' requests that our gardens become as much of an attraction as our animals and that the Farm spread skills beyond the gates, we joined 45 other charities in the Mayor of London's Grow Back Greener programme. Based on an increased appetite from Londoners to be closer to nature after the pandemic, the funding aimed to improve community spaces throughout London by spreading green skills and knowledge.

By offering traineeships and collaborating with Permacult London, green volunteers came together to transform seven Camden spaces including the Farm using the three principles of permaculture: "earth care, people care, fair share."

For six months our Garden Educator taught 20 trainees a mix of theory and practice in the principles of permaculture design and skills. The trainees shared this learning by starting The Growing Club, sessions where residents aged 3 to 80 were encouraged to grow their own food from seed either at the Farm or on their windowsills, balconies, or gardens.

At both the Farm and on six community sites, the trainees had designed, they worked with local and Permacult volunteers at successful launch events. Trainees gained the Permaculture Design Certificate to demonstrate their knowledge of community garden design and leading learning sessions for residents.

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

Their work revitalised the Farm's gardens, allowing us to produce high yields of vegetables and fruit producing shared meals both at the Farm and at Camden's Queen's Crescent Community Association, QCCA, and the London Community Kitchen, the award-winning charity which saves 50 tonnes of surplus food per year to feed 14,000 people.

The six community spaces included St Pancras and Abbey Community Centres.

"Your work transformed a bare courtyard into an oasis. Now we grow food for our lunches and cooking classes and deliver gardening, mindfulness, and meditation sessions thanks to our new space." - Activities Coordinator, Abbey Community Centre

In addition to individual trainee's work spreading the skills of permaculture within Camden and to their home boroughs, the project's legacy includes the rejuvenation of garden volunteering at the Farm and the six sites. Another Permablitz event is planned to re-plant an RHS Hampton Court Festival show garden, designed by Camden resident Lauren Munton, at the Farm, creating more volunteering opportunities and visitor interest.

- **Schools Programme:** We welcomed nearly 30 nurseries and primary schools supporting national curriculum learning outside the classroom. We hosted the local Forest School to deliver gardening to 8-10 nursery children twice weekly and helped specialist schools deliver a wide range of skills to pupils with special educational needs and disabilities (SEND).

For over five years, Heath School and Harwood School (formerly Camden Centre for Learning) have brought pupils with additional social, emotional, and behavioural needs to enjoy the animals and connection with nature. This year they expanded their offer to support a vocational qualification in feeding and caring for animals which has seen successful pupils continue into volunteering or studying further in the area.

The school brings small groups of three pupils each term to benefit from hands-on learning and gaining crucial 'soft' skills by interacting with Farm staff and seeing visitors. While animal care remains the current focus, the principal explained that pupils have also been introduced to permaculture in the community garden, offering a potential new area of qualification.

Beyond Camden, the Farm has supported sessions for Grove School, Haringey. Specialising in support for secondary age young people with autistic spectrum needs, the year 12 leader is convinced that travelling to and from the Farm, the social lunch, working with the facilitators, gardening, and caring for animals for half a term benefits pupils both on site and back at school.

- **Placements:** Last year over 20 young people chose the Farm for either their Year 9 work experience or as part of **their** higher education in animal care. The Farm has had a long relationship with the prestigious Camden based Royal Veterinary College and during the year the Farm welcomed several veterinary students to undertake 2-week placements to gain experience of 'hands on' animal care and to put into practice some of the theoretical aspects of their studies.

One of the RVC students summed up the Farm's charm: a friendly staff ensured that students took part in a variety of tasks across the 2 weeks; the gardens made the grounds more beautiful and interesting than a traditional rural farm and the human interaction. She explained that though dealing with animals' owners was a crucial part of being a vet, students normally had little experience of this, relying on a single module using actors role playing. Meeting staff and visitors provided a more authentic experience, she felt. She also thought that the focus on children at the Farm was important as this first interaction often sparked the idea of a career in animal welfare.

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

Open access and community festivals: Perhaps the most valued part of the Farm's offer is year-round free access to a green space and animals. This year our space was reduced when drainage caused the land by the railway line to slide onto the Horse Arena. The horses were dispatched to safer pastures off site and the learning, exercise, and volunteering opportunities which they supported were severely disrupted.

However, more space was developed by the garden project together with other habitats including the pond and wildflower areas and the entrance became more welcoming when it gained a raised bed, planted with pollinator-friendly plants.

"We had such a good time. There was so much going on!" - Visitor, May Day Festival

Over 900 visitors enjoyed our regular May Day and Apple Day celebrations, which bring residents together as both volunteers and visitors. May Day raised £3,000 and involved 45 volunteers including local ward councillors and parents from the American School in London, Alvarium and Camden Community Service together with the essential Andy and the Little Venice Band. Apple Day was supported by 40 volunteers and received a bumper crop of apples for juicing from West London community growers Cranford Park Friends.

We also joined 250 UK Farms to celebrate Open Farm Sunday, telling visitors about LEAF (Linking the Environment and Farming) through animal encounters and pond dipping. In July the Farm welcomed visitors to the Camden River of Hope Festival's 'treasure hunt' organised by the nearby Caversham Group Practice which visited ten community wellbeing spaces for refreshment of mind and body. Festival season saw the Farm at local community events such as Give it a Go, Gospel Oak Community Fair, York Rise and the London Permaculture Festival while our donkeys were blessed at nearby St Martin's Church's Harvest Festival.

- **Hosting local support organisations:** Throughout the year, the Farm hosted several local support organisations, including:

Likewise, a community charity and part of a Camden NHS core team which reflects the renewed NHS emphasis on prevention of ill health through promotion of social wellbeing. As part of the NHS integrated, social and preventive policy, charities like Likewise and the Farm can make a real difference to people's wellbeing by offering access to green space, a feeling of belonging, learning, and keeping active, all aspects of the NHS Five Ways to Wellbeing programme. The Farm hosts a weekly drop-in coffee morning for anyone wanting a chat about mental wellbeing.

"It's a real gem. The connection with animals, green space and community spirit lends itself to everything we're trying to do." - Community Development Officer, NHS Core Teams

Homestart, the family support charity, combined forces with Tempo Tots, and began working together. Children experienced stories, puppets, bubbles, singing and dancing and couldn't wait to practice their skills while meeting our animals. The relationship deepened beyond the Farm. For the first time Homestart was able to offer strategies for use at home to enable families to support their children while awaiting a diagnosis of special educational need. The collaboration between Homestart and Tempo Tots at the Farm led to a successful pilot of Homestart's first funded neurological music therapy sessions.

"There's just a great energy at the Farm. We know it's the right place for our families" - Family Liaison Manager, Homestart

"The pilot I did with Homestart is really well thought through. It fills a gap. Our link with the Farm made it happen." - Music therapist, Tempo Tots

Health and wellbeing for young people: The Farm runs several activities which focus on the health and wellbeing of young people. These activities include:

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

Young Farmers - with concerns about the effect of Covid school closures on young people's mental wellbeing increasing, demand for our Saturday and Sunday morning Young Farmer offer rose dramatically, attendance for each session averaging ten. The 8–16-year-olds got close to small domestic animals and large farm animals, feeding, mucking out and generally caring for them.

While the emphasis in sessions is celebrating fun, informal learning rather than striving for formal achievement, young people also successfully took part in friendly competition of animal handling at the annual London Harvest Festival at Lambourne End Activity Centre. Several Year 8 pupils chose the Farm for their 3 monthly Duke of Edinburgh Bronze Award placement and Young Farmer alumna, Dr Megan Humphrys BVM Sci (Hons) MRCVS, graduated with first class honours from the University of Sussex in July.

Playschemes - The Easter and August playschemes, ensuring that regardless of circumstance, Camden children aged 8-16 can return to school refreshed with tales of new experiences and friendships made in their holidays. Together with half term activities, the Farm provides 24 weekly places for children to enjoy a different holiday adventure. The Programme has three aims: social development, informal learning and increased health and well-being.

Over half attendees are eligible for free school meals and the diverse mix of children enjoy making new friends, teamwork and problem solving. Learning is via hands-on, meaningful tasks based on the Farm Day: feeding, turning out and mucking out animals in the morning and returning them to their base in the late afternoon. Holiday hunger is addressed through learning about the food cycle and nutrition with a hot lunch planned, prepared, and shared with staff. The physical activity provides a workout and afternoon gardening, games, craft, and animal encounters give attendees a chance to relax and pursue personal passions.

Parents tell us that they can continue to work whole days and throughout the long summer break confident that their children are having fun in a safe and trusted environment.

"It's impossible to exaggerate the benefits of such a scheme. It's extremely good value for money and as far as we're concerned, perfect." – Parent

Eco Audit

An eco-audit of the Farm was undertaken in 2018 and updated in October 2022. The auditors, 3 Acorns Eco-Audits, were pleased to report on several positive actions taken by the Farm, especially the impressive reduction in the amount of mains electricity consumed as a direct result of the installation of solar panels on some of the Farm buildings. There is still some way to go in some areas such as the volume on non-recycled waste, but overall, the Farm is heading in the right direction in terms of reducing its CO2 emissions and is well, placed to play a core role in encouraging the local community to engage with and understand ecologically sustainable food production.

Financial review and reserves policy

The financial statements for the 12 months ended 31 March 2023 show a surplus of £28,480 (2022 Surplus £48,333). Reserves at the balance sheet date are £900,995 (2022 £872,515) of which £238,304 are unrestricted (2022 £209,551), £109,218 (2022 £90,593) are restricted and the balance of £553,473 are capital restricted (2022 £572,371).

The trustees are satisfied with the results for the year and present the financial statements on a going concern basis.

The Farm aims to achieve a level of unrestricted reserves equal to 3 months' revenue expenditure to:

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

- Meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and commitments under leases;
- To meet unexpected costs like break down of essential office machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the charities interest;
- To replace equipment as it wears out; and
- Ensure that the charity can continue to provide a stable and quality service. Within this context to minimise recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by financial crisis.

Plans for the future.

Having celebrated the Farm's 50th anniversary in 2022 with so many of the Farm's supporters we loom forward with confidence to the future. In the next year we will:

- Recruit a new Chief Executive to focus on strategy;
- Diversify our funding model with a focus on looking at ways increase self-generated revenue;
- Encourage our staff to develop their skills and to obtain qualifications where appropriate;
- Re-invigorate our Volunteers programme by developing deeper relationships with schools and businesses in the area;
- Continue to build on our schedule of programmes and activities to meet the needs of the community; and
- Monitor and evaluate the impact that the Farm has on its users.

Angela Woods
Chair of the Board of Trustees

Kentish Town City Farm

For the year ended 31 March 2023

Status	The organisation is a charitable company limited by guarantee, incorporated on 16 th May 1986 and registered as a charity on 30 th July 1986.
Governing document	The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.
Company number	02020634 (England and Wales)
Charity number	294797
Registered office and operational address	1 Cressfield Close Grafton Road London NW5 4BN
Board of trustees	Angela Woods –Co-Chair Michael Chadney – Co-Chair Genevieve Ogle (Resigned) David Walker (Resigned) Klara Saville (Resigned) William Abell
Bankers	Lloyds Bank plc Camden Town Branch 140 Camden High St. London NW1 0NG
Independent Examiner	Sayer Vincent LLP Invicta House 108 – 114 Golden Lane London EC1Y 0TL

Kentish Town City Farm
Statement of Financial Position as at 31st March 2023

Independent examiner's report to the trustees of Kentish Town City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jonathan Orchard FCA

Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y

Date: 22 December 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2023

		Unrestricted	Restricted	Capital	31 March	31 March
		Funds	Funds	Restricted	2023	2022
	Notes	£	£	Funds	Total	Total
				£	£	£
Income and endowments from:						
Donations and legacies	2	26,223	-	-	26,223	58,906
Charitable activities	3					
Farm Activities		222,317	80,205	-	302,522	266,757
Education		-	-	-	-	20,700
Sales and rent		36,285	-	-	36,285	20,270
Total		284,825	80,205	-	365,030	366,633
Expenditure on:						
Charitable activities	4					
Farm Activities		205,091	61,580	18,898	285,569	266,597
Governance		17,749	-	-	17,749	14,076
Fund raising		9,203	-	-	9,203	6,568
Education		24,029	-	-	24,029	31,059
Total		256,072	61,580	18,898	336,550	318,300
Net Income / (Expenditure)		28,753	18,625	(18,898)	28,480	48,333
Reconciliation of funds						
Total Fund brought forward		209,551	90,593	572,371	872,515	824,182
Total Fund carried forward		238,304	109,218	553,473	900,995	872,515

Kentish Town City Farm
31st March 2023

Statement of Financial Position at 31st March 2023

REGISTERED COMPANY NUMBER: 02020634

		31 March 2023	31 March 2022
	Notes	£	£
Fixed Assets			
Tangible Assets	10	621,690	637,023
Current Assets			
Debtors	11	129,758	32,050
Cash at Bank and in hand		171,240	218,838
		300,998	250,888
Creditors			
Amounts falling due within one year	12	(21,693)	(15,396)
Net Current Assets		279,305	235,492
Total Assets less current liabilities		900,995	872,515
Net Assets		900,995	872,515
Funds			
Unrestricted funds	14		
General Fund		138,304	169,551
Designated Premises Fund		100,000	40,000
		238,304	209,551
Restricted funds			
Revenue Restricted Fund		109,218	90,593
Capital Funds		553,473	572,371
		662,691	662,964
		900,995	872,515

Kentish Town City Farm

Notes to the Accounts for the year ended 31st March 2023

Statement of Financial Position at 31st March 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20/12/2024 and were signed on its behalf by:

Angela Woods
Trustee

Kentish Town City Farm
Notes to the Accounts for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Grants are recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Site improvements over 50 years; and
- Furniture and equipment over 5 years

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2023

Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees;
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

2. DONATIONS AND LEGACIES

	31 March 2023	31 March 2022
	£	£
Donations	22,045	51,780
Gift Aid	4,178	7,126
	<u>26,223</u>	<u>58,906</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31 March 2023	31 March 2022
	£	£
Farm Activities	302,522	266,757
Education	-	20,700
Sales and Rent	36,285	20,270
	<u>338,807</u>	<u>307,727</u>

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	31 March 2023 £	31 March 2022 £
London Borough of Camden	101,000	75,000
London Borough of Camden Section 106	-	29,182
City Bridge Trust	-	20,700
HMRC JRS	-	25,158
Green Rewards	700	-
Social Farms and Gardens	750	-
Awards for All	-	-
Ageing Better in Camden	-	6,560
Groundwork	20,000	20,000
John Lyons	4,000	4,000
Progress Foundation	23,927	-
Jack Petchy	900	850
NWLA	-	4,928
The Alan & Babbette Sainsbury Charitable Fund	12,750	12,750
The Julia and Hans Rausing Trus	-	30,768
The Lightbulb Trust	-	10,000
Young Camden Found. Heads Up Mental Health	-	8,817
Young Camden Found. Holiday Activity Fund	5,568	7,360
Other Income	-	798
	<u>169,595</u>	<u>256,871</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct £	Support £	Total £
Farm activities	154,237	131,332	285,569
Governance	3,510	14,239	17,749
Fund raising	450	8,753	9,203
Education	23	24,006	24,029
	<u>158,220</u>	<u>178,330</u>	<u>336,550</u>

Comparative charitable activities costs (2022)

	Direct £	Support £	Total £
Farm activities	161,386	105,211	266,597
Governance	3,000	11,076	14,076
Fund raising	97	6,471	6,568
Education	12,105	18,954	31,059
	<u>176,588</u>	<u>141,712</u>	<u>318,300</u>

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2023****5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31 March 2023	31 March 2022
	<u>£</u>	<u>£</u>
Depreciation - Owned assets	19,369	19,931
Independent examiners fees	- 3,000	3,000
	<u>22,369</u>	<u>22,931</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Out of pocket expenses totalling £21.02 were reimbursed to one trustee during the year ending 31st March 2023 (2022 £788.01)

7. STAFF COSTS

	31 March 2023	31 March 2022
	<u>£</u>	<u>£</u>
Wages and Salaries	176,207	180,616
Pension costs	4,461	4,516
	<u>180,668</u>	<u>185,132</u>

The average monthly number of employees during the year was as follows:

	31 March 2023	31 March 2022
	<u></u>	<u></u>
Management	2	1
Charitable activities	10	10
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000 .

8. KEY PERSONNEL

Key Personnel Management is the Farm Director whose remuneration is £40,000.

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31st March 2022

	Unrestricted Funds £	Restricted Funds £	31 March 2022 Total £
Income and endowments from:			
Donations and legacies	58,906		58,906
Charitable activities			-
Farm Activities	111,542	155,215	266,757
Education		20,700	20,700
Sales and rent	20,270		20,270
Total	190,718	175,915	366,633
Expenditure on:			
Charitable activities			
Farm Activities	164,142	102,455	266,597
Governance	14,076	-	14,076
Fund raising	6,568	-	6,568
Education	10,359	20,700	31,059
Total	195,145	123,155	318,300
Net Income / (Expenditure)	(4,427)	52,760	48,333
Reconciliation of funds			
Total Fund brought forward	213,978	610,204	824,182
Total Fund carried forward	209,551	662,964	872,515

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2023

10. TANGIBLE FIXED ASSETS

	Site Improvements	Fixtures and Fittings	Total
	£	£	£
COST			
As at 1st April 2022	1,048,830	20,164	1,068,994
Additions	-	-	-
Disposals	-	-	-
As at March 2023	<u>1,048,830</u>	<u>20,164</u>	<u>1,068,994</u>
DEPRECIATION			
As at 1st April 2022	408,243	19,693	427,936
Charge for the year	18,898	471	19,369
Eliminated on disposals	-	-	-
As at March 2023	<u>427,141</u>	<u>20,164</u>	<u>447,305</u>
NET BOOK VALUE			
As at March 2023	<u>621,689</u>	<u>-</u>	<u>621,689</u>
As at March 2022	<u>636,552</u>	<u>471</u>	<u>637,023</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2023	31 March 2022
	£	£
Trade debtors	7,645	7,650
Prepayments and accrued income	122,113	24,400
	<u>129,758</u>	<u>32,050</u>

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2023****12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 March 2023	31 March 2022
	£	£
Trade creditors	13,267	6,923
Social security and other taxes	3,132	2,248
Accruals and deferred income	3,000	-
Accrued expenses	2,294	6,225
	<u>21,693</u>	<u>15,396</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Capital Restricted Funds	31 March 2023 Total	31 March 2022 Total
	£	£	£	£	£
Fixed assets	68,217	-	553,473	621,690	637,023
Current Assets	191,780	109,218	-	300,998	250,888
Current Liabilities	(21,693)	-	-	(21,693)	(15,396)
	<u>238,304</u>	<u>109,218</u>	<u>553,473</u>	<u>900,995</u>	<u>872,515</u>

Restricted funds carried forward of £109,218 as of 31st March 2023 are made up of:

	£	£
Horse fund	20,766	2,766
RDA	3,750	3,750
Camden Town Brewery	7,500	7,500
Grow Back Greener	-	38,460
The Lightbulb Trust	-	8,935
LBC Section 106	24,787	29,182
Infrastructure Works	27,960	-
Progress Foundation	23,927	-
Young Camden Foundation	528	-
	<u>109,218</u>	<u>90,593</u>

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2023

14 MOVEMENT IN FUNDS

	1 April 2022	Net	31 March
	Total	Movement	2023
	£	£	Total
	£	£	£
Unrestricted Funds			
General fund	209,551	28,753	238,304
Restricted funds			
Restricted fund	90,593	19,625	109,218
Capital restricted fund	572,371	(18,898)	553,473
	872,515	28,480	900,995

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	Resources	Expended	Funds
	£	£	£
	£	£	£
Unrestricted Funds			
General fund	284,825	(256,072)	28,753
Restricted funds			
Restricted fund	80,205	(61,580)	18,625
Capital restricted fund	-	(18,898)	(18,898)
	365,030	(336,550)	28,480

Comparatives for movement in funds

	1 April 2021	Net	31 March
	Total	Movement	2022
	£	£	Total
	£	£	£
Unrestricted Funds			
General fund	213,978	- 4,427	209,551
Restricted funds			
Restricted fund	19,016	71,577	90,593
Capital restricted fund	591,188	(18,817)	572,371
	824,182	48,333	872,515

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2023

Comparative net movement in funds. included in the above are as follows:

	Incoming Resources	Resources Expended	Movement i Funds
	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds			
General fund	190,718	(195,145)	- 4,427
Restricted funds			
Restricted fund	175,915	(104,338)	71,577
Capital restricted fund	-	(18,817)	(18,817)
	<u>366,633</u>	<u>(318,300)</u>	<u>48,333</u>

Capital fund is for the farm buildings

15 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023