

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
KENTISH TOWN CITY FARM
(A company limited by guarantee)**

REGISTERED COMPANY NUMBER: 02020634 (England and Wales)

REGISTERED CHARITY NUMBER: 294797

Kentish Town City Farm Contents

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Kentish Town City Farm

Trustees' Report for year ended 31 March 2022

Trustees Responsibilities and legal context

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (effective 1st January 2015). The accounts have been prepared in accordance with the Companies Act 2006.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

About us

Kentish Town City Farm ('The Farm') was founded in 1972 by the local community working together to reclaim unused land for agricultural and horticultural activities thereby creating a community asset to benefit local people.

Visionary and idealistic yet practical and effective, our founders formally constituted the charity and earned the honour of being the first 'City Farm'. This was at a time of radical social change. Projects merging creativity, performance and play offered marginalised people space (physically and mentally) to share ideas and find solutions. KTCF has championed the UK urban farming and growing movement. This includes founding The Federation of City Farms now Social Farms and Gardens which is a UK wide organisation that represents over 2,000 farms, and community gardens.

As we celebrate our 50th year, our mission remains as important as it has ever been. We continue to address structural imbalances in our communities to ensure that the health benefits of connecting with nature are accessible to everyone. At its best the farm gives people place and purpose, bringing local people from all backgrounds together, giving to and gain from being part of the farm community.

Our objectives are

- Social justice to ensure that everyone has equal access to the health, wellbeing, learning and economic benefits of interacting with nature and each other.
- Respecting and learning the value of the natural environment; and
- Giving young people the best possible start in life, enabling them to make positive lifestyle choices and to take advantage of training and work opportunities.

Kentish Town City Farm, Trustees' Report (Continued)

For the year ended 31 March 2022

Our community

The Farm is in the Gospel Oak ward of the Borough of Camden. Gospel Oak is among the 5% most deprived areas in England, experiencing higher levels of income, health, safety, environmental, social and employment deprivation than other parts of Camden and the UK. Nearly 40% of children live in households experiencing poverty. Health and wellbeing needs include obesity in young people, with 26% of children leaving Primary School classified as obese. Two areas within the Ward are in the top 10% in England for the risk of loneliness in those aged 65+ and 19% of adults experience anxiety or depression. 21.9% of residents have disabilities or long-term health problems compared with 14% in the borough. There is a ten-year differential in life expectancy between residents of the richest and poorest wards in the borough.

This year

Throughout the pandemic, we had strived to be as open and accessible as restrictions would allow. During the year, the remaining rules which had limited social interaction were gradually lifted, meaning that we could slowly revert to our pre pandemic offering.

It is clear across so many sectors of society, that the impact of covid will be felt for a long time. Anecdotal evidence suggests that it will be the less well-off members of society who are likely to feel the adverse effects of the pandemic most. This is something we will have at the forefront of our thinking as we develop programs for the coming years.

We reviewed our offer and focused on the key themes of mental health and environment and secured funding for projects that delivered on these. We secured grants from

- Young Camden Foundation to deliver a project to support young people's mental health. This saw us partnering with The Brandon Centre to and Haverstock School; and
- North London Waste Authority for a Reuse and Recycle project.

While these are themes that are arguably embedded or inherent in a visit to the farm, the projects showed real opportunity to develop these as distinct areas that we will continue to establish over the coming months and years.

Site

For several months, we had been aware of cracks and subsidence of affecting part of the horse arena. These had been reported to the landlord, Network Rail. As we approached Christmas 2021, the situation deteriorated significantly, resulting in Network Rail sending a team of engineers to stabilise the situation. This has turned into a major project with no fixed end date. Inevitably, this has meant that any equine related activity has been put on hold. Our two horses, Murphey and Jester have been moved offsite, but thanks to constant visits from our loyal staff, we know that they are well cared for and enjoying their time off.

Whilst it's easy to be negative about the ongoing horse arena situation, there are some positives too; with the arena out of bounds, we can focus on other areas of the Farm. The gardens have been spectacular this year thanks to the fantastic work of our new gardener Susannah Hall and her team. We also made much greater use of the pond, clearing the surrounding area it and laying a decking around to make it more accessible. It was a bit hit during the summer months when it was literally full of tadpoles. Regular 'pond dipping' provided an enjoyable and educational experience for so many children (and volunteers).

The temporary closure of the arena also provides us with an opportunity to rethink how we can best tailor our horse program to the needs to the community once the area issues are resolved and

Kentish Town City Farm, Trustees' Report (Continued)

For the year ended 31 March 2022

programs reinstated. We remain committed to our horses and the look forward to welcoming them back to the Farm.

We have also undertaken a full review of our lease and land management to mitigate against future risks. Working closely with Network Rail, we are developing a full site plan showing areas in need of improvement as well as a full maintenance checklist. This will include long term plans for maintaining and developing all land and buildings in the immediate, mid, and long term.

Summary overview of the year

APRIL	All community activities are back and we are included again in the Holiday Activities offer funded by Young Camden Foundation and John Lyons.
MAY	In response to increasing enquiries for young people at different stages of their learning we start to integrate work placements back to support the team.
JUNE	Social Farms and Gardens run a series of visits which are inspiring. This fast track Eira's knowledge and grows an instant network of local community gardens.
JULY	Building our local partnerships we host visits and tea parties for groups from Elfreda Rathbone and Age UK, the Wellcome Trust come for a volunteering day and 5 pupils from Haverstock School take part in the Heads Up Mental Health project.
AUGUST	August is 4 weeks of Holiday Hub. Afternoon workshops are run by local partners including Wood that Works and Urban Outdoors. It is both brilliant and exhausting.
SEPTEMBER	In discussion with Aging Better Camden we pivot the project for older people and cocreate new growing areas in Ashdown and Cressfield sheltered accommodation.
OCTOBER	The farm is selected for the UCL evaluation exchange, connecting us with 4 experienced researchers to develop methodology for light touch data collection.
NOVEMBER	We support local community events including providing soup for the Queens Crescent consultation and taking the donkeys to Castlehaven.
DECEMBER	It's the Christmas Fayre with Murphey and Jester helping Santas arrival. The Big Tree Takeaway volunteer lead fundraiser is run for a second year raising £8500
JANUARY	On NYE *Disaster Strikes* the team report more movement in the land and we escalate our concerns. Major incident leaves horse arena out of action.
FEBRUARY	We look to expand opportunities in other areas, focusing on the gardens and investing in the pond area and front garden. We host student groups from Royal Veterinary College and London Met (architect students)
MARCH	Funded by the North London Waste Authority we host a series of Reuse and Recycle workshops which remind us that the farm itself is incredibly resourceful and sustainable, adapting and reinventing in response to whatever is thrown at it.

Partnerships and collaborations

We are a London Borough of Camden strategic partner, delivering the Camden Plan and Vision2025, designed to improve health and wellbeing, reduce social disadvantage and community resilience. We are home to the North London Forest School and Tempo Tots and host regular sessions with the Camden Bereavement Service and the Camden Centre for Learning. The farm is visited regularly by local Primary Schools and by Corporate Volunteer groups.

Kentish Town City Farm, Trustees' Report (Continued)

For the year ended 31 March 2022

Donors

We remain a Camden strategic partner with a commitment of £75K per annum until 2024. We received a £10K grant from Light bulb Foundation for Administrative Support, £9000 from the North London Waste Authority and £40K from the Mayors Grow Back Greener Fund that pays for our new Garden Educator role and the Nursery for the Neighbourhood Project.

FINANCIAL REVIEW

Independent Examination of the Financial Statements

The financial statements of charitable companies with a turnover between £90,000 and £1,000,000 can opt for an independent examination rather than an audit. As the Farm falls into this category, the Board of Trustees have opted for an independent examination for the Farm's financial statements for the year ended 31 March 2022. We engaged Sayer Vincent as our accountants last year and they have undertaken an Independent Examination on our behalf. Subject to Members' agreement at the AGM they will continue as our accountants for another year.

The farm secured £366,633 income and spent £318,300. This meant net incoming resources of £48,333. Our unrestricted funds at the end of the year were £209,551. We are pleased with the work that has been done to stabilise the finances. While the current position is strong we continue to work towards achieving long term sustainability.

Reserves policy

The Farm's policy is to maintain adequate free reserves equal to three months expenditure. Free reserves will allow the Farm to cope with unforeseen events, contingencies, and opportunities.

For the year ended 31 March 2022, expenditure was £318,300 and the balance of free Reserves was £209,551.

Future Plans

Our priorities over the last year have been to enhance delivery on mission and improve financial sustainability. We have made good progress these areas, posting a solid reserves position, securing investment and in-kind support to tackle some of the long-standing structural issues. Successful project funding has allowed us to start developing key areas of work including an increased focus on environment and sustainability as well as improving the Farm buildings to provide visitors with a more enjoyable experience. An example of this is the redevelopment of the toilet blocks which will take place early in the new year.

The farm means so much to so many people. It remains a significant concern that external factors – increased need in our community and less money available to meet it – means there will always be challenges. However, the commitment and determination of the team, supported by a systematic approach to tackling issues from the roots up and increased focus on sustainability will mean a more stable future for the farm.

GOVERNANCE, STRUCTURE and MANAGEMENT

Recruitment and appointment of new trustees

The farm is governed by a board of Trustees. This is group of volunteers who are responsible for ensuring the charity is operating as it should, setting strategy and long-term planning. This includes making sure we deliver our public benefits (the reasons why we are a charity) and spending money on

Kentish Town City Farm, Trustees' Report (Continued)
For the year ended 31 March 2022

the projects and activities it has been given for. Full details on how we are constituted are publicly available on the charity commission website.

Anyone interested in supporting the farm as a trustee should speak with current trustees or get an information pack by emailing info@kcityfarm.org.uk. We have no current nominees.

Risk management

The Board maintains and regularly reviews a Risk Register. This is a list of all the risks that the farm might face and the measures that are in place to minimize these. The staff team are responsible for upholding the policies and procedures that are in place.

Angela Woods
Chair of the Board of Trustees

Kentish Town City Farm
Statement of Financial Position as at 31st March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Status	The organisation is a charitable company limited by guarantee, incorporated on 16 th May 1986 and registered as a charity on 30 th July 1986.
Governing document	The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.
Company number	02020634 (England and Wales)
Charity number	294797
Registered office and operational address	1 Cressfield Close Grafton Road London NW5 4BN
Board of trustees	Angela Woods - Chair Genevieve Ogle David Walker Klara Saville William Abell Michael Chadney
Principal Staff	Eira Gibson – Farm Director
Bankers	Lloyds Bank plc Hampstead Branch Rosslyn Hill London NW3 1NL
Independent Examiner	Sayer Vincent LLP Invicta House 108 – 114 Golden Lane London EC1Y 0TL

Independent examiner's report to the trustees of Kentish Town City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

Kentish Town City Farm
Statement of Financial Position as at 31st March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jonathan Orchard FCA
Institute of Chartered Accountants in England and Wales
Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y
Date: 30 January 2023

Kentish Town City Farm
Statement of Financial Position as at 31st March 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2022

		Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2022 Total £	31 March 2021 Total £
	Notes					
Income and endowments from:						
Donations and legacies	2	58,906	-	-	58,906	98,671
Charitable activities	3					
Farm Activities		111,542	155,215	-	266,757	222,950
Education		-	20,700	-	20,700	35,391
Sales and rent		20,270	-	-	20,270	3,389
Total		190,718	175,915	-	366,633	360,401
Expenditure on:						
Charitable activities	4					
Farm Activities		164,142	83,638	18,817	266,597	234,555
Governance		14,076	-	-	14,076	13,210
Fund raising		6,568	-	-	6,568	13,603
Education		10,359	20,700	-	31,059	42,891
Total		195,145	104,338	18,817	318,300	304,259
Net Income / (Expenditure)		(4,427)	71,577	(18,817)	48,333	56,142
Reconciliation of funds						
Total Fund brought forward		213,978	19,016	591,188	824,182	768,040
Total Fund carried forward		209,551	90,593	572,371	872,515	824,182

Kentish Town City Farm
Statement of Financial Position as at 31st March 2022

BALANCE SHEET AT 31st MARCH 2022

REGISTERED COMPANY NUMBER: 02020634

		31 March 2022	31 March 2021
	Notes	£	£
Fixed Assets			
Tangible Assets	10	637,023	648,631
Current Assets			
Debtors	11	32,050	50,622
Cash at Bank and in hand		218,838	162,484
		<u>250,888</u>	<u>213,106</u>
Creditors			
Amounts falling due within on	12	(15,396)	(37,555)
Net Current Assets		<u>235,492</u>	<u>175,551</u>
Total Assets less current liabilities		872,515	824,182
Net Assets		<u>872,515</u>	<u>824,182</u>
Funds			
Unrestricted funds	14		
General Fund		169,551	173,978
Designated Premises Fund		40,000	40,000
		<u>209,551</u>	<u>213,978</u>
Restricted funds			
Revenue Restricted Fund		90,593	19,016
Capital Funds		572,371	591,188
		<u>662,964</u>	<u>610,204</u>
		<u>872,515</u>	<u>824,182</u>

Continues...

Kentish Town City Farm

Notes to the Accounts for the year ended 31st March 2022

BALANCE SHEET·CONTINUED at 31 March 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20/12/2022 and were signed on its behalf by:

Angela Woods
Trustee

Kentish Town City Farm

Notes to the Accounts for the year ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Grants are recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Site improvements over 50 years; and
- Furniture and equipment over 5 years

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2022

Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees;
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

2. DONATIONS AND LEGACIES

	31 March 2022	31 March 2021
	£	£
Donations	51,780	92,976
Gift Aid	7,126	5,695
	<u>58,906</u>	<u>98,671</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31 March 2022	31 March 2021
	£	£
Farm Activities	266,757	222,950
Education	20,700	35,391
Sales and Rent	20,270	3,389
	<u>307,727</u>	<u>261,730</u>

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2022****3. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

	31 March 2022 £	31 March 2021 £
London Borough of Camden	75,000	75,000
London Borough of Camden Section 106	29,182	-
City Bridge Trust	20,700	51,750
HMRC JRS	25,158	48,841
DCMS Youth Covid-19 Fund	-	31,632
Power to Change	-	21,000
Awards for All	-	10,000
Ageing Better in Camden	6,560	7,500
Groundwork	20,000	-
John Lyons	4,000	-
Camden Giving	-	2,500
Jack Petchy	850	500
NWLA	4,928	-
The Alan & Babbette Sainsbury Charitable Fund	12,750	-
The Julia and Hans Rausing Trus	30,768	-
The Lightbulb Trust	10,000	-
Young Camden Found. Heads Up Mental Health	8,817	-
Young Camden Found. Holiday Activity Fund	7,360	-
Other Income	798	-
	256,871	248,723

4. CHARITABLE ACTIVITIES COSTS

	Direct £	Support £	Total £
Farm activities	161,386	105,211	266,597
Governance	3,000	11,076	14,076
Fund raising	97	6,471	6,568
Education	12,105	18,954	31,059
	176,588	141,712	318,300

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2022****4 (continued)**

Comparative charitable activities costs (2021)

	Direct	Support	Total
	£	£	£
Farm activities	138,006	96,549	234,555
Governance	3,000	10,210	13,210
Fund raising	7,688	5,915	13,603
Education	25,534	17,357	42,891
	<u>174,228</u>	<u>130,031</u>	<u>304,259</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£	£
Depreciation - Owned assets	19,931	19,555
Independent examiners fees	3,000	3,000
	<u>22,931</u>	<u>22,555</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Out of pocket expenses totalling £788.01 were reimbursed to one trustee during the year ending 31st March 2022 (2021 - no expenses were paid)

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2022****7. STAFF COSTS**

	31 March 2022	31 March 2021
	£	£
Wages and Salaries	180,616	176,743
Pension costs	4,516	4,492
	185,132	181,235

The average monthly number of employees during the year was as follows:

	31 March 2022	31 March 2021
Management	2	1
Charitable activities	10	10
	12	11

No employees received emoluments in excess of £60,000.

8. KEY PERSONNEL

Key Personnel Management is the Chief Executive Officer whose remuneration is £40,000.

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31st March 2021

	Unrestricted Funds £	Restricted Funds £	31 March 2021 Total £
Income and endownments from:			
Donations and legacies	98,671	-	98,671
Charitable activities	-	-	-
Farm Activities	204,950	18,000	222,950
Education	3,965	31,426	35,391
Sales and rent	3,389	-	3,389
Total	310,975	49,426	360,401
Expenditure on:			
Charitable activities			
Farm Activities	191,075	43,480	234,555
Governance	13,210	-	13,210
Fund raising	13,603	-	13,603
Education	11,465	31,426	42,891
Total	229,353	74,906	304,259
Net Income / (Expenditure)	81,622	(25,480)	56,142
Reconciliation of funds			
Total Fund brought forward	132,356	635,684	768,040
Total Fund carried forward	213,978	610,204	824,182

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2022

10. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Total £
COST			
As at 1st April 2021	1,037,635	19,001	1,056,636
Additions	7,160	1,163	8,323
Disposals	-	-	-
As at March 2022	1,044,795	20,164	1,064,959
DEPRECIATION			
As at 1st April 2021	389,426	18,579	408,005
Charge for the year	18,817	1,114	19,931
Eliminated on disposals	-	-	-
As at March 2022	408,243	19,693	427,936
NET BOOK VALUE			
As at March 2022	636,552	471	637,023
As at March 2021	648,209	1,303	649,512

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2022 £	31 March 2021 £
Trade debtors	7,650	2,250
Prepayments and accrued income	24,400	48,372
	32,050	50,622

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2022
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2022	31 March 2021
	£	£
Trade creditors	6,923	11,517
Social security and other taxes	2,248	3,188
Accruals and deferred income	-	16,250
Accrued expenses	6,225	6,600
	15,396	37,555

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Capital Restricted Funds	31 March 2022 Total	31 March 2021 Total
	£	£	£	£	£
Fixed assets	64,652	-	572,371	637,023	648,631
Current Assets	160,295	90,593	-	250,888	213,106
Current Liabilities	(15,396)	-		(15,396)	(37,555)
	209,551	90,593	572,371	872,515	824,182

Restricted funds carried forward of £90,593 as of 31st March 2022 are made up of:

	31 March 2022	31 March 2021
	£	£
Horse fund	2,766	2,766
Ageing Better in Camden	-	-
Autograph	-	3,750
Camden Town Brewery	7,500	7,500
The Childwick Trust	3,750	3,750
Grow Back Greener	38,460	-
The Lightbulb Trust	8,935	-
Jack Petchy Foundation	-	1,250
LBC Section 106	29,182	-
	90,593	19,016

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2022

14. MOVEMENT IN FUNDS

	1 April 2021	Net	31 March
	Total	Movement	2022
	£	£	Total
	£	£	£
Unrestricted Funds			
General fund	213,978	(4,427)	209,551
Restricted funds			
Restricted fund	19,016	71,577	90,593
Capital restricted fund	591,188	(18,817)	572,371
	824,182	48,333	872,515

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	Resources	Expended	Funds
	£	£	£
	£	£	£
Unrestricted Funds			
General fund	190,718	(195,145)	(4,427)
Restricted funds			
Restricted fund	175,915	(104,338)	71,577
Capital restricted fund	-	(18,817)	(18,817)
	366,633	(318,300)	48,333

Comparatives for movement in funds

	1 April 2020	Net	31 March
	Total	Movement	2021
	£	£	Total
	£	£	£
Unrestricted Funds			
General fund	132,356	81,622	213,978
Restricted funds			
Restricted fund	25,822	(6,806)	19,016
Capital restricted fund	609,862	(18,674)	591,188
	768,040	56,142	824,182

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2022**

Comparative net movement in funds. included in the above are as follows:

	Incoming Resources	Resources Expended	Movement Funds
	£	£	£
Unrestricted Funds			
General fund	310,975	(229,353)	81,622
Restricted funds			
Restricted fund	49,426	(56,232)	(6,806)
Capital restricted fund	-	(18,674)	(18,674)
	<u>360,401</u>	<u>(304,259)</u>	<u>56,142</u>

Capital fund is for the farm buildings

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022