

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
KENTISH TOWN CITY FARM
(A company limited by guarantee)**

REGISTERED COMPANY NUMBER: 02020634 (England and Wales)

REGISTERED CHARITY NUMBER: 294797

Kentish Town City Farm Contents

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Kentish Town City Farm
Trustees' Report
For year ended 31 March 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (effective 1st January 2015). The accounts have been prepared in accordance with the Companies Act 2006.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

About us and our local community

Kentish Town City Farm ('The Farm') was founded in 1972 by the local community working together to reclaim unused land for agricultural and horticultural activities thereby creating a community asset to benefit not only local residents, but those from other boroughs.

Visionary and idealistic yet practical and effective, the Farm kick started the UK urban farming and growing movement by founding Social Farms and Gardens, a UK wide organisation supporting communities to farm, garden and grow together, the movement has brought together over 2,000 farms, and community gardens for mutual support and guidance.

As we go into our 50th year, our vision remains fresh; focus on local empowerment, the health benefits of being close to nature and the benefits of giving to and gaining from a community. It is heartening to see that the vision from 1972 is becoming mainstream at both a local and national level.

Our objectives are:

- Social justice to ensure that everyone has equal access to the health, wellbeing, learning and economic benefits of interacting with nature and each other;
- Respecting and learning the value of the natural environment; and
- Giving young people the best possible start in life, enabling them to make positive lifestyle choices and to take advantage of training and work opportunities.

We aim to achieve our objectives by listening to local voices and building on the strengths and capabilities within the community.

Kentish Town City Farm
Trustees' Report (Continued)
For the year ended 31 March 2021

The Farm is located in the Gospel Oak ward of the Borough of Camden. Gospel Oak is among the 5% most deprived areas in England, experiencing higher levels of income, health, safety, environmental, social and employment deprivation than other parts of Camden and the UK. Nearly 40% of children live in households experiencing poverty. Health and wellbeing needs include obesity in young people, with 26% of children leaving Primary School classified as obese. Two areas within the Ward are in the top 10% in England for the risk of loneliness in those aged 65+ and 19% of adults experience anxiety or depression. 21.9% of residents have disabilities or long-term health problems compared with 14% in the borough as a whole. There is a ten year differential in life expectancy between residents of the richest and poorest wards in the borough.

Our year - A Year like no other

At the start of the financial year, we were already in full lockdown. Our immediate priority was the health and welfare of our immediate community, the staff, volunteers, user groups (many of whom were in the higher risk categories) and of course animals.

The pandemic has been a wake-up call. It brought to the fore the gulf in our community between the haves and the have nots with the local authority having to step in to meet the most basic of needs – making sure families were fed.

Young people who were already facing extreme pressures with rising unemployment, costs of education and youth violence were disproportionately impacted by COVID19, having months of education lost. The impact of this crisis on our communities will not be fully understood for some time, but we have seen the gap widen and the need intensify.

While it's been tough, we've come through it with a renewed energy. We've welcomed back different groups (in line with guidance) and heard how much the farm means to so many people.

Our key learning has been:

- We are an essential green space in a densely populated urban area. While there are other big green spaces in the borough, local people connect with the farm in a different way – it's theirs;
- Volunteers are essential to our operation and in return they benefit from being part of the farm's immediate community. This mutually beneficial relationship is complex and needs more investment to maximize positive outcomes for all parties; and
- When the pandemic hit, we had to quickly adapt to the lockdown world. We established some great online content and developed new systems so as we could operate within the changing guidance.

In short, we did what we had to do, but this highlighted some real gaps in our technical infrastructure that need to be addressed to make us more resilient to future risks.

Before the global crisis, the farm had been through some tough times with a high turnover of senior staff and trustees which meant the charity had been in survival mode for some time. At the start of this financial year the team (staff and trustees) were feeling very positive having secured a new board and Director following a successful 'Hands Off Our Farm' campaign. Rachel Schwartz stepped down from the role in October and the team welcomed Eira Gibson. This has been a smooth transition, with Eira understanding the charities immediate priorities to 1. Enhance delivery on mission and 2. Improve

Kentish Town City Farm
Trustees' Report (Continued)
For the year ended 31 March 2021

financial sustainability. While so much has changed around us, these remain essential to our long-term survival.

In spite of the seemingly relentless bleak news about Covid-19 and impact it was having on everyone's lives during the year, we weathered the storm. Some of the highlights from the year are set out below:

APRIL	In full lockdown, the staff work in two teams so as there is always suitably trained and qualified staff ready to step in and care for the animals.
MAY	The team are quick to adapt, creating digital learning content and developing our online presence.
JUNE	Our crowd-funder receives a whopping £48,930 in donations (Thanks so much Everyone!)
JULY	As soon as it is safe to do so we welcome back supported volunteers (adults with autism or other developmental disabilities).
AUGUST	We invest in a booking system to manage visitors within the restrictions. Young Farmers weekend activities are back along with Camden's reparation service (young people and adults).
SEPTEMBER	The decked area by the pond and installation of handwashing in the gardens is completed. North London Forest School and Camden Centre for Learning restart classes onsite.
OCTOBER	Eira joins the team and finds out that the farm was originally launched as the 'Fun Art Farm'. This confirms her instinct that this role is the perfect fit for her.
NOVEMBER	Schools are looking for COVID safe activities and we respond by offering visits to the farm including trialling an alternative (COVID secure) model.
DECEMBER	A reduced Christmas Fayre was joyous but cut short due to last minute changes in policy. We launch the Big Tree Takeaway which raised over £7000!
JANUARY	In the depth of winter, Garden Explorers reopened for early years and their grownups.
FEBRUARY	Di Probets and Dan Fletcher do a lovely job representing the farm on Countryfile and secure over £7,000 in donations.
MARCH	Frogs spawn in the pond and we are reminded that whatever is going on in the human world, the renewal of nature brings hope for the future.

Partnerships and collaborations

We are a London Borough of Camden strategic partner, delivering the Camden Plan and Vision2025, designed to improve health and wellbeing, reduce social disadvantage and community resilience. We also partner with a number of other local organisations to provide social, educational and training opportunities for various cohorts within our community.

**Kentish Town City Farm
Trustees' Report (Continued)
For the year ended 31 March 2021**

Donors

We were incredibly lucky our major funders in this period (Camden Council and City Bridge) both responded quickly to the crisis, offering increased support. Camden waived some rent payments saving a total of £7,333 and City Bridge gave us an additional payment of £10,350 (equivalent to 1 quarter). We were also able to access other sources of funding such as the DCMS Youth Covid-19 Support Fund which helped us to cover loss of income arising from the curtailment of many of the activities and programmes offered by the Farm.

SITE USE and DEVELOPMENT

Land and Buildings

We completed the remedial repair work as required by the council to make the Farmhouse building safe. This included separating the caretakers flat (top level) from the ground floor. This work has not yet been certified by the council, due to COVID delays.

Environmental sustainability

The solar panels have shown the direct correlation investment in environmental priorities can have on our sustainability. These saved us XX last year and they are a talking point for visitors. This project is intended to be the first of many that brings direct economic benefits to the farm while raising awareness of environment and sustainability to visitors.

Our site is a borough grade 1 site of nature importance. While we have different types of habitats to encourage wildlife across the site, we do not have a shared understanding of environmental priorities across the team. While this ambition has been embedded in our constitution, we have work to do to apply this to our working practices.

FINANCIAL REVIEW

Independent Examination of the Financial Statements

The financial statements of charitable companies with a turnover between £90,000 and £1,000,000 can opt for an Independent examination rather than an audit. As the Farm falls into this category, the Board of Trustees have opted for an independent examination for the Farm's financial statements for the year ended 31 March 2021. We engaged Sayer Vincent as our accountants last year and they have undertaken an Independent Examination on our behalf. Subject to Members' agreement at the AGM they will continue as our accountants for another year.

The farm secured £360,401 income and spent £304,259. This meant net incoming resources of £56,142, taking our unrestricted funds at the end of the year were £213,978. This year has been a very unusual one.

Reserves policy

The Farm needs reserve funds, so as we can cope with unforeseen events, contingencies, and opportunities. Our policy is to have free reserves that are equal to three months' revenue expenditure. This year, this amounts to £90,140. Free reserves (defined as general funds less amounts tied up in fixed assets) at 31st March, 2021 stood at £213,978. This higher than usual reserves show the extraordinary circumstances we have been operating in and reflects our concern that significant risks remain on the horizon. We anticipate that these will be spent over the next few years and we will return to the required level.

**Kentish Town City Farm
Trustees' Report (Continued)
For the year ended 31 March 2021**

Future Plans

Our priorities remain unchanged:

- Enhance delivery on mission; and
- Improve financial sustainability.

The economic impact of austerity, COVID19 and Brexit are all likely to continue to bring uncertainty and charity finances often move slower than other sectors, so the financial impact is likely to be felt in the next couple of years. Further to this, the high turnover of senior staff and trustees has meant there has been little investment in future planning and the farm site carries several liabilities that are not currently costed. Within our work on establishing financial sustainability, we need to fully understand these and establish a long-term plan for site development.

GOVERNANCE, STRUCTURE and MANAGEMENT

Recruitment and appointment of new trustees

The farm is governed by a board of Trustees. This is group of volunteers who are responsible for ensuring the charity is operating as it should, setting strategy and long-term planning. This includes making sure we deliver our public benefits (the reasons why we are a charity) and spending money on the projects and activities it has been given for.

Full details on how we are constituted are publicly available on the charity commission website.

Anyone interested in supporting the farm as a trustee should speak with current trustees or get an information pack by emailing info@kcityfarm.org.uk. A paper of current nominees has been circulated, and election is at the AGM.

Risk management

The Board maintains and regularly reviews a Risk Register. This is a list of all the risks that the farm might face and the measures that are in place to minimize these. The staff team are responsible for upholding the policies and procedures that are in place.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

The trustees' annual report has been approved by the trustees on 23 December 2021 and signed on their behalf by

Angela Woods

Angela Woods
Trustee

Kentish Town City Farm
Reference and Administrative Details
For the year ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Status	The organisation is a charitable company limited by guarantee, incorporated on 16 th May 1986 and registered as a charity on 30 th July 1986.
Governing document	The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.
Company number	02020634 (England and Wales)
Charity number	294797
Registered office and operational address	1 Cressfield Close Grafton Road London NW5 4BN
Board of trustees	Angela Woods - Chair Genevieve Ogle David Walker Klara Saville Diane Beveridge (Resigned 24 th September 2020) Alison Read (Resigned 23 rd November 2020) William Abell (Appointed 10 th May 2021) Michael Chadney (Appointed 10 th May 2021)
Principal Staff	Eira Gibson – Farm Director (Appointed 5 th October 2020)
Bankers	Lloyds Bank plc Hampstead Branch Rosslyn Hill London NW3 1NL
Independent Examiner	Sayer Vincent LLP Invicta House 108 – 114 Golden Lane London EC1Y 0TL

As at 31st March 2021

Independent examiner's report to the trustees of Kentish Town City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

Kentish Town City Farm
Statement of Financial Position

As at 31st March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Jonathan Orchard', with a stylized flourish at the end.

Name: Jonathan Orchard FCA

Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 23 December 2021

Kentish Town City Farm
Statement of Financial Activities
For the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2021 Total £	31 March 2020 Total £
Income and endowments from:						
Donations and legacies	2	98,671	-	-	98,671	170,350
Charitable activities	3					
Farm Activities		204,950	18,000	-	222,950	114,823
Education		3,965	31,426	-	35,391	15,800
Sales and rent		3,389	-	-	3,389	82,380
Total		310,975	49,426	-	360,401	383,353
Expenditure on:						
Charitable activities	4					
Farm Activities		191,075	24,806	18,674	234,555	276,155
Governance		13,210	-	-	13,210	15,443
Fund raising		13,603	-	-	13,603	21,458
Education		11,465	31,426	-	42,891	41,838
Total		229,353	56,232	18,674	304,259	354,894
Net Income / (Expenditure)		81,622	(6,806)	(18,674)	56,142	28,459
Reconciliation of funds						
Total Fund brought forward		132,356	25,822	609,862	768,040	739,581
Total Fund carried forward		213,978	19,016	591,188	824,182	768,040

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations.

Kentish Town City Farm
Statement of Financial Position
At 31st March 2021

		31 March 2021	31 March 2020
	Notes	£	£
Fixed Assets			
Tangible Assets	10	648,631	656,782
Current Assets			
Debtors	11	50,622	37,324
Cash at Bank and in hand		<u>162,484</u>	<u>108,283</u>
		213,106	145,607
Creditors			
Amounts falling due within one year	12	(37,555)	(34,349)
Net Current Assets		<u>175,551</u>	<u>111,258</u>
Total Assets less current liabilities		824,182	768,040
Net Assets		<u>824,182</u>	<u>768,040</u>
Funds			
Unrestricted funds	14		
General Fund		173,978	132,356
Designated Premises Fund		<u>40,000</u>	<u>-</u>
		213,978	132,356
Restricted funds			
Revenue Restricted Fund		19,016	25,822
Capital Funds		<u>591,188</u>	<u>609,862</u>
		610,204	635,684
		<u>824,182</u>	<u>768,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 23 December 2021 and were signed on its behalf by:

Angela Woods

Angela Woods
Trustee

Kentish Town City Farm
Notes to the Accounts
For the year ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Grants are recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Site improvements over 50 years; and
- Furniture and equipment over 5 years

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees;
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

2. DONATIONS AND LEGACIES

	31 March 2021	31 March 2020
	£	£
Donations	92,976	170,350
Gift Aid	5,695	-
	98,671	170,350

3. INCOME FROM CHARITABLE ACTIVITIES

	31 March 2021	31 March 2020
	£	£
Farm Activities	222,950	114,823
Education	35,391	15,800
Sales and Rent	3,389	82,380
	261,730	213,003

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	31 March 2021	31 March 2020
	£	£
London Borough of Camden	75,000	75,000
City Bridge Trust	51,750	13,800
HMRC JRS	48,841	-
DCMS Youth Covid-19 Fund	31,632	-
Power to Change	21,000	-
Awards for All	10,000	-
Ageing Better in Camden	7,500	25,684
Camden Giving	2,500	-
Jack Petchy	500	-
DM Thomas	-	2,000
LBC Healthkick	-	5,905
LBC OMD	-	8,000
Other Income	-	233
	248,723	130,622

4. CHARITABLE ACTIVITIES COSTS

	Direct £	Support £	Total £
Farm activities	138,006	96,549	234,555
Governance	3,000	10,210	13,210
Fund raising	7,688	5,915	13,603
Education	25,534	17,357	42,891
	174,228	130,031	304,259

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31 March 2021	31 March 2020
	£	£
Depreciation - Owned assets	19,555	18,800
Independent examiners fees	3,000	3,000
	22,555	21,800

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	31 March 2021	31 March 2020
	<u>£</u>	<u>£</u>
Wages and Salaries	176,743	196,862
Pension costs	4,492	7,905
	<u>181,235</u>	<u>204,767</u>

The average monthly number of employees during the year was as follows:

	31 March 2021	31 March 2020
	<u></u>	<u></u>
Management	1	1
Charitable activities	10	10
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. KEY PERSONNEL

Key Personnel Management is the Chief Executive Officer whose remuneration is £40,000.

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31st March 2020

	Unrestricted Funds £	Restricted Funds £	31 March 2020 Total £
Income and endowments from:			
Donations and legacies	142,824	27,526	170,350
Charitable activities	-	-	-
Farm Activities	75,234	39,589	114,823
Education	-	15,800	15,800
Sales and rent	82,380	-	82,380
Total	300,438	82,915	383,353
Expenditure on:			
Charitable activities			
Farm Activities	188,482	87,673	276,155
Governance	15,443	-	15,443
Fund raising	21,458	-	21,458
Education	14,051	27,787	41,838
Total	239,434	115,460	354,894
Net Income / (Expenditure)	61,004	(32,545)	28,459
Reconciliation of funds			
Total Fund brought forward	71,352	668,229	739,581
Total Fund carried forward	132,356	635,684	768,040

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

10. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Total £
COST			
As at 1st April 2020	1,026,231	19,001	1,045,232
Additions	11,404	-	11,404
Disposals	-	-	-
As at March 2021	1,037,635	19,001	1,056,636
DEPRECIATION			
As at 1st April 2020	370,752	17,698	388,450
Charge for the year	18,674	881	19,555
Eliminated on disposals	-	-	-
As at March 2021	389,426	18,579	408,005
NET BOOK VALUE			
As at March 2021	648,209	422	648,631
As at March 2020	655,479	1,303	656,782

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2021	31 March 2020
	£	£
Trade debtors	2,250	33,300
Prepayments and accrued income	48,372	4,024
	50,622	37,324

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2021	31 March 2020
	£	£
Trade creditors	11,517	3,615
Social security and other taxes	3,188	2,808
Accruals and deferred income	16,250	13,350
Accrued expenses	6,600	14,576
	37,555	34,349

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2021 Total £	31 March 2020 Total £
Fixed assets	57,443	-	591,188	648,631	656,782
Current Assets	177,840	35,266	-	213,106	145,607
Current Liabilities	(21,305)	(16,250)		(37,555)	(34,349)
	<u>213,978</u>	<u>19,016</u>	<u>591,188</u>	<u>824,182</u>	<u>768,040</u>

Restricted funds carried forward of £19,016 as of 31st March 2021 are made up of:

	31 March 2021 £	31 March 2020 £
Horse fund	2,766	2,766
Ageing Better in Camden	-	240
Autograph	3,750	3,750
Camden Town Brewery	7,500	7,500
The Childwick Trust	3,750	3,750
CLA Charitable Trust	-	2,064
Groundwork / Tesco	-	782
Jack Petchy Foundation	1,250	750
LBC OMD	-	4,220
	<u>19,016</u>	<u>25,822</u>

14. MOVEMENT IN FUNDS

	1 April 2020 Total £	Net Movement £	31 March 2021 Total £
Unrestricted Funds			
General fund	132,356	81,622	213,978
Restricted funds			
Restricted fund	25,822	(6,806)	19,016
Capital restricted fund	609,862	(18,674)	591,188
	<u>768,040</u>	<u>56,142</u>	<u>824,182</u>

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General fund	310,975	(229,353)	81,622
Restricted funds			
Restricted fund	49,426	(56,232)	(6,806)
Capital restricted fund	-	(18,674)	(18,674)
	360,401	-	304,259
			56,142

Comparatives for movement in funds

	1 April 2019 Total £	Net Movement £	31 March 2020 Total £
Unrestricted Funds			
General fund	13,909	61,004	74,913
Restricted funds			
Restricted fund	41,367	(15,545)	25,822
Capital restricted fund	684,305	(17,000)	667,305
	739,581	28,459	768,040

Comparative net movement in funds. included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General fund	300,438	(239,434)	61,004
Restricted funds			
Restricted fund	82,915	(98,460)	(15,545)
Capital restricted fund	-	(17,000)	(17,000)
	383,353	-	354,894
			28,459

Capital fund is for the farm buildings

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021