

KENTISH TOWN CITY FARM LIMITED

England & Wales · Charity number 294797

Details

Other names KENTISH TOWN CITY FARM

Status Registered

Legal form Charitable company

Company number [02020634](#)

Registered 1986-07-30

Register [View on the Charity Commission register](#)

Contact

Address 1 Cressfield Close
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Activities

Objects: A) TO PROMOTE THE BENEFIT OF THOSE LIVING OR WORKING IN THE LONDON BOROUGH OF CAMDEN AND ELSEWHERE IN LONDON (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES AND/OR VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS, AND PARTICULARLY OF THOSE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY, OR DISABLEMENT, POVERTY, OR SOCIAL AND ECONOMIC CIRCUMSTANCES. B) TO ADVANCE THE EDUCATION OF THE SAID INHABITANTS AND PARTICULARLY YOUNG MEMBERS OF THE PUBLIC AT LARGE, IN AGRICULTURE, HORTICULTURE, HOME CRAFTS, COUNTRY LIFE AND RELATED SUBJECTS, AND IN PRINCIPALS OF SELF DISCIPLINE AND GOOD CITIZENSHIP THROUGH THEIR LEISURE TIME ACTIVITIES SO THAT THEY DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES, AND GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY, AND THEIR CONDITIONS OF LIFE MAY BE IMPROVED. C) TO PROMOTE AMONG THE INHABITANTS OF THE AREA OF BENEFIT HUMANITY AND MORALITY BY EDUCATING THEM IN CARE AND CONSIDERATION OF ALL ANIMALS PARTICULARLY ANIMALS IN NEED OF CARE AND PROTECTION, AND FOR THESE PURPOSES TO CARE FOR AND EXHIBIT ANIMALS IN COMMON AGRICULTURAL AND DOMESTIC USE SO THAT THE PUBLIC AND PARTICULARLY THE YOUNG MEMBERS THEREOF, WILL LEARN A GREATER AWARENESS OF APPRECIATION FOR SUCH ANIMALS. D) TO PROVIDE EDUCATION AND TRAINING FOR PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, RESIDENT IN THE SAID AREA OF BENEFIT, SO AS TO PREPARE THEM FOR ANY TRADE, OCCUPATION OR SERVICE, AND THEREBY ADVANCE THEM IN LIFE OR ENABLE THEM TO EARN THEIR OWN LIVELIHOOD. E) TO RELIEVE PHYSICALLY OR MENTALLY HANDICAPPED OR DISABLED OR DEPRIVED INHABITANTS OF THE SAID AREA OF BENEFIT BY PROVIDING AS A REMEDIAL RECREATIONAL OR THERAPEUTIC ACTIVITY, FACILITIES FOR HORSE AND PONY RIDING.

Activities: The charity is an educational/recreational project providing services covering environmental and community education/sports and recreation/play and youth work/elderly and special needs

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Amateur Sport, Animals, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF CAMDEN AND ELSEWHERE IN LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£388,844	£417,637	-	-
2024-03-31	£318,927	£331,715	-	-
2023-03-31	£365,030	£336,550	-	-
2022-03-31	£366,633	£318,300	-	-
2021-03-31	£360,401	£304,259	-	-

Trustees

Name	Role	Appointed
Angela Woods	Chair	2019-06-28
Fiona Maria Vaz		2024-04-04
Michael Chadney		2021-05-10
Nicole Mairead Regan		2024-04-04
Nicole Andrea Shack		2023-12-13
Paul Wilcock		2023-10-07

KENTISH TOWN CITY FARM LIMITED

England & Wales - Charity number 294797

Accounts

Company number: 02020634
Charity Number: 294797



Kentish Town City Farm Limited

Report and financial statements
For the year ended 31 March 2025



Prepared by
Hamilton
Coopers

Chartered Accountants
66 Earl Street
Maidstone Kent ME14 1PS

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Kentish Town City Farm Limited
Administrative information
For the year ended 31 March 2025

Company number	02020634	
Charity number	294797	
Registered office and operational address	1 Cressfield Close, London, NW5 4BN	
Country of incorporation	United Kingdom	
Directors	Angela Woods Mike Chadney Nicole Regan Nikki Shack Fiona Vaz Paul Wilcock	Co-Chair Treasurer and Co-Chair
Key management personnel	Pamela Park	Chief Executive
Bankers	Lloyds Bank, Camden Town Branch, 40 Camden High Street, London, NW1 0NG	
Independent Examiner	Hamilton Coopers Chartered Accountants 66 Earl Street Maidstone Kent ME14 1PS	

The Directors, who also act as Trustees for charity law purposes, submit their annual report and the financial statements of Kentish Town City Farm Limited for the year ended 31 March 2025. The Directors confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Structure, Governance and Management

The Kentish Town City Farm Limited, which is a Registered No 02020634 (England and Wales) and Charity Number 294797, is constituted through its Memorandum and Articles of Association.

Governing Document

The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.

Status

The organisation is a charitable company limited by guarantee, incorporated on 16th May 1986 and registered as a charity on 30th July 1986.

Risk Management

The Charity has assessed the governance, operational, financial, and external risks, as well as those related to compliance with law and regulation. Where appropriate, the Charity has consulted external experts to ensure that the systems and structures in place meet standards and regulations. The Charity has established a clear set of Financial Policies and Procedures adhering to guidance from the Charity Commission, as well as a Financial Reserves Policy appropriate to the risks of the Charity. A comprehensive review of the risks is carried out on an annual basis.

Public benefit

We confirm that in providing the above services and in writing this report, we have had regard to the guidance issued by the Charity Commission on public benefit.

About Kentish Town City Farm

Kentish Town City Farm ('the Farm') was founded in 1972 by the local community working together to reclaim unused land for agricultural and horticultural activities to be used by and for the benefit of the local community. Our founders formally constituted the charity and earned the honour of being the first 'City Farm' in the UK.

The 1970s was a time of social change; projects merging creativity, performance, and a sense of inclusion for people who would be otherwise marginalised by society, thrived. The Farm offered local people a place to come together to share ideas and find solutions to the challenges they faced in their lives.

The objectives of the Farm are set out in the Articles of Association, and are summarised below:

- To promote the benefits of those living or working in the London Borough of Camden and elsewhere in London without distinction of sex, political, religious, or other opinions, by associating the local authorities and voluntary organisations and the community in a common effort to advance education and promote facilities in the interest of social welfare and for the recreation and for other leisure time occupation with the aim of improving the conditions of life for those said inhabitants.
- To advanced education of the community, and particularly young members of the public at large, in agriculture, horticulture, home crafts, country, life and related subjects, and in the principles of self-discipline and good citizenship through their leisure time activities, so that they may develop their physical mental and spiritual capacities.
- To promote within the community a sense of humanity and morality by educating them in care and consideration of all animals, particularly animals in need of care and protection.
- To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty, or social and economic circumstances.
- To relieve physically or mentally handicapped or disabled or deprived inhabitants of the area by providing remedial, recreational, or therapeutic activities, including horse riding and other activities.

The original objectives of the Farm remain as relevant today as they did back in 1972.

Organisational relationships

The Farm's area of benefit is both local and London-wide, so our work is balanced to meet both needs. To make a difference to local need we work with local community assets: individuals, groups, networks and organisations with shared values, knowledge, expertise, and resources. When we collaborate beyond Camden, we often strengthen relationships between organisations and bring finance into the local economy through grant funders, donations or earned income.

The Farm's largest local relationships continue to be with Camden Council and Network Rail. As a Community Partner for the London Borough of Camden through to 2031, the Farm has gained funding, advice, support, and networking opportunities. We benefit from membership of the Camden Consortium of Community Centres (C4) and Social Farms and Gardens. This has enabled the Farm to both anticipate and feedback current trends and developments. We are also members of London Farms and Gardens group, Voluntary Action Camden, Young Camden Foundation and the Camden Nature Corridor.

During the year more than 130 organisations engaged with the Farm - small, large, public, private, third sector, local and national to benefit Londoners. Many of the collaborations mentioned above increase the capacity and sustainability of the organisations themselves including the RSPB which tells Farm visitors about its work. Social Farms and Gardens' annual London Harvest Festival brought together hundreds of supporters, young people and staff from across London to exchange ideas, insights and resources which renew the movement and keep organisations responsive and sustainable.

Our community

Comprising of almost 22 square kilometres in the heart of London, Camden is a borough of diversity and contrasts. Business centres such as Holborn, Euston and Tottenham Court Road contrast with the exclusive residential districts in Hampstead and Highgate, thriving Belsize Park and the open spaces of Hampstead Heath, Parliament Hill, and Kenwood. The Borough also includes significant areas of relative deprivation, such as Gospel Oak.

The *We Make Camden, State of the Borough* report (2023) presents the following snapshot of our borough:

Families, children and young people: Almost one in three children lives in poverty with 41% of pupils eligible for free school meals. Early Years provision costs over £8 per hour. Around 4,500 children and young people have a statement of special educational need or disability (SEND), an increase of 16% since 2018.

Income: Kentish Town, St Pancras and Haverstock wards fall within the top 10% of the country's measure of unemployment and income deprivation. While food parcel distribution fell in London and the UK post- pandemic to c.200, distribution in Camden continues at three times that level. Ten percent of households were in fuel poverty in 2020 and 80% say they have reduced their fuel consumption.

A sense of belonging: While 85% of older residents feel a strong sense of belonging, ethnic groups including Arab (50%), Chinese (40%), Pakistani (27%) and Caribbean (25%) groups felt less strongly. Self-reported loneliness (36.3%) is substantially higher than London (23.7%) or England (22.3%).

Health and wellbeing: Anxiety levels reported in Camden continued to rise post-pandemic, scoring 3.8 compared with falling scores of c.3 in London and the UK. The 7% share of mortality attributed to air pollution is the same as London though more than England (5%). More than a third of 10-11 year olds are obese.

Environment: Friends of the Earth has highlighted Camden as one of top 50 priority areas for further investment in green spaces as it has one of the highest numbers of green space-deprived neighbourhoods in the country. Although air pollution has decreased across the borough it is still higher than World Health Organisation guidance.

The pandemic highlighted inequalities between different groups, especially those from different neighbourhoods and with different ethnicities. Our inclusive approach includes seeking to understand and address this. For some people in our community, the Farm provides a pleasant day out, for others, its role is much more important in terms of their physical, social and mental welfare. As one of Camden Council's Community Partners and founded by local residents, the Farm aims to be a welcoming, inclusive community, providing a natural oasis in the heart of London.

Activities and achievements in 2024/25

Throughout the year the horse arena and surrounding area continued to be out of bounds because of the ongoing works to resolve the collapse of the retaining wall which happened at the end of 2021. Construction of a new retaining wall commenced, but due to the complex engineering the project has taken significant time. The programme should recommence in 2025.

Our activities during the year were divided into 3 main categories: Connection with the natural environment; Learning; and Health and Well-being.

1. Providing a safe, welcoming space for people to connect with the natural environment

- Free to access space:

Perhaps the most valued part of the Farm's offer is year-round free access to a green space and animals. This year we welcomed more than 30,000 visitors - providing access to animals, gardens and green spaces and improving people's wellbeing. 97% of respondents to our recent survey said that the farm improves their wellbeing. We introduced public animal handling sessions 6 days per week – allowing people to engage more closely with our animals in a supervised, safe environment. We made a number of improvements to the Farm over the year: New rabbit and guinea pig enclosures, improvements to the wildlife pond area, creation of an outdoor education space, improvements to our pathways and remedial works to the drains.

Our regular Newsletter also returned - going out every 6-8 weeks to our growing list of supporters.

- Community events and festivals:

"We had such a good time. There was so much going on!" Visitor, May Day Festival

More than 3500 visitors enjoyed our regular May Day, Apple Day and Christmas Fair celebrations, which bring residents together as both volunteers and visitors, as well as raising valuable money for the Farm. Highlights included animal handling, pond dipping, weaving demonstrations, arts and crafts, a BBQ and cake stall and Santa and his elves at Christmas.

We also joined 250 UK Farms to celebrate Open Farm through animal encounters and pond dipping. We participated in Camden's River of Hope project by hosting a Quiz Night for local NHS staff. We attended the London Permaculture Festival with our chickens and London Harvest Festival where our young farmers were able to compete against others across London.

- Volunteering and corporate team building days:

This year more than 850 workers swapped normal office life for hands-on goat grooming, porcine tummy tickling and shovelling the smelly stuff. Along with these firsts, volunteers said they valued feeling part of a community by sharing a space which welcomed all ages and abilities; discovering community charities and feeling they'd helped the environment. They also valued the fresh air, new skills, getting close to animals and speaking with new colleagues to problem solve.

In addition to the pool of volunteers who support our community festivals, the Farm also welcomes individual volunteers. We introduced Meet and Bleaters this year as weekend volunteers, who welcome individuals to the Farm and tell them about what's happening on the day.

- Events/activities to promote community cohesion:

We ran two events this year to bring community members together. Jacks and Jennies was an afternoon tea drop in for older people that reached 41 individuals. We also relaunched our Nature Explorers club for parents and carers of children under 5. This weekly club brings families together to enjoy nature and make social connections – with 276 attendees throughout the year, with 100% reporting improved social networks and 87.5% having increased confidence to interact with their children in a natural environment.

- "They talk about the farm/group for the entire week afterwards"
- "I brought her along to get her more comfortable getting dirty and meeting the animals, I'm so glad she's getting involved"

- “This is definitely the highlight of ‘x’s’ week”

2. Providing educational and learning opportunities

- Increasing people’s knowledge of animals, gardens and nature:

We run a range of clubs and activities:

- **Young Farmers:**

Our Saturday and Sunday morning Young Farmer offer continues to be popular, with 14 places available each day for 8-16 year olds. Young Farmers learn about and participate in all aspects of Farm life: feeding, mucking out, moving animals, gardening, animal engagement sessions. Young Farmers Club increases participants' knowledge and understanding of animals, improves their self-confidence, and increases their social networks. Our young people also successfully took part in friendly competition of animal handling at the annual London Harvest Festival at Lambourne End Activity Centre.

- **100% of young farmers said attending the programme improved their wellbeing**

‘I feel tired and relaxed at the end of the session. It is very soothing to spend so much time with the animals.’ *young farmer*

‘I notice a real before and after mood shift in X before and after the farming sessions on Saturdays. Without fail, even if it has been raining or is cold, X is always in a great mood and seems very happy and content. Being around animals makes him feel very calm and centred.’ *young farmer parent*

- **100% of young farmers had more opportunities to connect with nature**

‘We feel so much more connected to the area and community through the Farm - meeting new people and being with the animals. It’s the only occasion I get to be with farm animals as I live in the City, and when I grow up I want to be a farmer, so that’s really important.’

- **Leadership opportunities**

Our young farmers run animal handling sessions for groups that have booked birthday parties at the farm on weekends, and volunteer at our community events - helping out with animal grooming and animal handling sessions.

‘My favourite part of young farmers is doing kids’ parties. I enjoy teaching young people.’ *Young farmer*

- **Pet Club**

It was a new activity on the Farm. Older young people (11) were trained to be Pet Club leaders for local young children – teaching them how to care for our small animals (rabbits, guinea pigs, chickens). Overall, we have 154 children attend Pet Club throughout the year.

‘The most positive impact in Pet Club has been giving public the chance to interact with the animals and learn about them and also making me more confident to talk to people.’ *Pet Club leader*

- **Growing Club**

We had funding from the Your Station Your Community fund to run Growing Club sessions and they started in April 2024 and ran until the end of September. We had 185 attendances at the club with some people coming regularly and learning a lot through the course of the

summer season. The garden grew well despite our early efforts feeding lots of the slugs! Volunteers continued to maintain the gardens over the winter months. 100% of the attendees who responded said they were more confident about growing food after attending the Growing Club.

The partnership with Permablitz London continued and there were four permablitzes organised through the year, where rainwater catchment and soaker hose irrigation systems were introduced.

'It's a grounding- in the community, in the local ecosystem, in time and weather. As a newcomer to Kentish Town and an immigrant without family ties in the UK, it has a huge importance. I have seen the difference in my daughter too- from me having to drag her there to her running to "her tree" "her pond" "her beans" etc she sees the farm as an extension of her home and herself, and I am so happy to have a London kid who has that chance.'

Growing Club member

We also built an exemplar balcony to demonstrate what is possible to grown and many different ways to use a tiny space.

- **Pond Renovation**

The pond renovation was a strong example of collaboration and co-production with our volunteers, resulting in both substantial educational outcomes and huge benefits to the farm. Funded by Our Spaces, we partnered with Permablitz London who ran an Introduction to Permablitz Design 10 week evening course where volunteers created a permaculture design for our overgrown wildlife pond area. A small team of five volunteers created the design and then implemented it through a permablitz involving the wider community. They planned and facilitated the permablitz, running mini-workshops which explained the design, showed people how to make a recycled pallet chair and taught why we use ecto-whip dip.

- **Workshops**

We ran a series of workshops about growing that have been funded through two programs: Nature Hubs and Your Station, Your Community. The workshops were: Growing food: maximising your yield and growing herbs for health; Making wicking planters to save water; Growing autumn salads for winter greens; Making a wormery of recycled materials; Designing a beautiful wildlife-friendly tiny space; Keeping health over winter: making fire cider vinegar; Planning your growing year. Overall, 149 people attended these workshops. 95% reporting improved wellbeing, 95% increasing their knowledge of sustainable garden practices, and 100% being more confident to grow their own food. We also hosted three community meals with produce from the gardens - feeding 84 attendees!

We ran regular 'mini-workshops' during Growing Club sessions on Sundays.

We introduced Sustainability Workshops for young people this year, with funding from the OVO Foundation. Workshop topics this year included: making natural cosmetics, felting, natural dying, woodworking, pottery and wildlife/growing. Most participants were between the ages of 8-12, and we hope this will sow the seeds of environmental awareness in these young people. The majority of participants reported that their understanding of environmental issues had improved, and that they had increased skills to act on environmental/sustainability issues.

And we ran a series of wildlife groups throughout the year for all ages – monitoring butterflies, building hoverfly lagoons and bee hotels, monitoring pond life, conducting bat walks and building bat boxes.

We also hosted a range of partnership workshops on the Farm: eco-refurbishment course, natural dye course, Permaculture design certificate course.

- **School visits**

Over the course of the year, we welcomed 89 schools onto the Farm for educational tours, reaching more than 1800 students and supporting national curriculum learning outside the classroom. We also hosted the local Forest School to deliver gardening to 8 -10 nursery children twice weekly. School children enjoy their time on the Farm; for many, it is their first encounter with Farm animals, wildlife ponds and vegetable gardens. The visit to the Farm brings classroom learning to life.

‘It was lovely for the children to see the animals and touch them. The experience was lovely for them and it has helped bring our topic...to life for the children. Thank you so much! X really tailored the session to the group. It was really well pitched to the group.’ Nursery Teacher

‘Pupils were able to see what they have learned about habitats, where animals live, how they live, what they eat, etc. They were explained about their life cycle as well. It was a very fun experience and children enjoyed it. They were able and curious to ask questions during every animal visit. The session leader answered very patiently and gave them knowledge.’ KS2 teacher

Today’s tour will support pupil’s learning and understanding ‘with animal classifications of diets, naming animals, safely handling animals.’ *KS1 teacher*

- **SEN school workshops**

We supported cohorts from 4 different SEN schools, who attended the farm for weekly sessions for a half-term, learning about animal care, gardening and nature. Animals and gardens are proven to have positive outcomes for children with additional needs – so our setting provided a range of benefits to the students involved. Teachers have seen students’ confidence improve, their independence and speed at completing tasks has increase and parents have a broader view of pupils’ development and achievement as a result:

‘Jubilee class had a fantastic time at the farm. It was a hugely enjoyable and practical way for the class to learn about work: that they come back each week on the same day and the same time and complete the same activities. Many of the students took pride in developing their skills through repetition and enjoyed becoming more independent and self-led over time. One of the students now wants to work on a farm in the future: seeing him stood (supported) on top of the dung heap, stamping it down with a huge smile on his face, was priceless!

The team at the farm were receptive to the needs of the students and supported them well, giving them just the right amount of encouragement and always setting high expectations. They recognised areas of interest and then used them to prepare future activities e.g. students enjoyed using binoculars one week and so the following week were introduced to a range of magnifying devices to observe pond creatures. The activities were a great balance of repetition and new skills.

Returning each week and seeing the changes in the farm throughout the season was another very valuable learning opportunity and I wouldn't hesitate to recommend the experience to teachers of students with SEND.' *SEND class teacher*

- Supporting personal development opportunities:

● **Work experience**

Last year 78 young people chose the Farm for either their Year 9 work experience or as part of their higher education in animal care. In addition, we offer placements to trainee vets from the Royal Veterinary College. Meeting staff and visitors at the Farm provides an authentic experience. 100% of students said their knowledge of animal care improved on their placement.

'I felt I gained a much deeper understanding of each species' needs and routines - from feeding and cleaning to health checks, breeding routines and lifespan - as well as getting to know some of the individual personalities of each animal.' *Work experience student*
Opening my eyes about what animals need to thrive, even in an "urban environment", and the dedication and determination of the farm team to provide the best life possible to the animals there. It was a very rewarding experience, despite being very hard work. I really enjoyed my time there. *Work experience student*

● **Duke of Edinburgh awards**

The farm also provided volunteering opportunities for 16 Duke of Edinburgh award scheme students, providing opportunities to learn about animal welfare, horticulture and wildlife whilst accumulating their necessary volunteering hours. Participants also learned important life skills such as team working and commitment to tasks, whilst improving their self-confidence and making new social connections.

● **Volunteering for individuals with special educational needs**

We supported 7 volunteers with special educational needs, valued members of the team who attend the Farm weekly to help us care for the animals and gardens. Gardening and engagement with nature has a strong evidence base with proven positive outcomes for people with learning disabilities/difficulties:

- Improved mental health through reduced stress and isolation
- Increased confidence levels and improved communication skills
- Greater social inclusion: gardens and animals foster acceptance and provide opportunities for participation in safe spaces
- Therapeutic benefits: gardening and animal engagement can reduce anxiety
- Increased physical activity which can lead to improved wellbeing
- Engagement with animals can improve emotional regulation.

'I love caring for all the animals on the Farm. . . I have definitely got better at all of it and feel a lot more confident. The Farm has also helped me with my social skills which is great as they don't come naturally in some situations. The Farm has helped me in every way possible and is preparing me for the future.' Farm volunteer

- Maintaining the Farm as a Camden Site of Importance for Nature Conservation (SINC):

We manage our land with biodiversity and conservation in mind, and partner with other local organisations to work towards joining up Camden's green spaces.

3. Improving People's Health and Wellbeing

- Delivering activities which bring people together to reduce isolation and/or improve wellbeing:

- **Playschemes**

Highlights of the Farm calendar definitely include our Easter and August playschemes. Supported by HAF funding, John Lyon's Charity, Cash for Kids and Social Farms and Gardens, we offer nearly 50% of our places for free (for families eligible for free school meals) and maintain the remainder at affordable rates, ensuring that regardless of circumstance, Camden children aged 8-16 can return to school refreshed with tales of new experiences and friendships made in their holidays. Over the course of the Easter and summer breaks, we offered 128 weekly places on our holiday playschemes. The Programme has three aims: social development, informal learning and increased health and well-being. A diverse mix of children enjoy making new friends, team work and problem solving. Learning is via hands-on, meaningful tasks based on the Farm day: feeding, turning out and mucking out animals in the morning and returning them to their base in the late afternoon. Planting and harvesting produce from our garden. Holiday hunger is addressed through learning about the food cycle and nutrition with a hot lunch planned, prepared and shared with staff. The physical activity provides a work out through gardening, games, craft and animal encounters.

Parents tell us that they can continue to work whole days and throughout the long summer break confident that their children are having fun in a safe and trusted environment.

- **Pottery sessions**

The Farm has run pottery sessions throughout its history, and this year 312 children attended our weekly pottery drop-in sessions. Working with clay, the very material on which the Farm sits, connects participants to both a timeless history of craft and its more recent, local heritage.

Thanks to funding from the Sarah Jane Leigh trust, we have introduced therapeutic pottery sessions this year, in partnership with Rhyl school. Providing early intervention for children experiencing mental health stresses, the therapeutic session provide the children with a safe space to learn about self-regulation.

'I just wanted to share with you how much our daughter has enjoyed the pottery group on a Wednesday at Kentish Town City Farm. It has been her favourite day of the week, and she has expressed how she likes Pedro and the group. She now does clay work at home, and I really enjoy seeing her creative creations and calms her down when she might be feeling upset or anxious.' *Parent of attendee*

- **Hosting partners**

We hosted 613 attendees at the weekly musical sessions, Tempo Tots.

We hosted weekly art therapy with Caversham GP practice.

We supported 229 sessions on the Community Payback Scheme.

- **Social Media**

With over 12,000 followers, our social media enables people to belong to our community even if they can't make it in. As always, animal news was popular with crucial updates and videos about all the Farm animals as well as updates from the gardens and wildlife areas. Nature posts, tips and information about how followers could take beneficial environmental actions were also popular. We regularly connected people with organisations or events

which might inspire, interest or provide support. Accountability is important and regular posts about our offer and the difference it makes, especially comments from participants, is welcome and helps to monitor delivery and drive improvement.

Financial review and reserves policy

The financial statements for the 12 months ended 31 March 2025 show income of £388,844, expenditure of £417,637, and operating deficit before depreciation of £9,895 (2024 Surplus £6,109). The operating deficit was due to utilising restricted funding received in previous years towards charitable activities; our unrestricted reserves increased by £3,119.

Reserves on the balance sheet date as at 31 March 2025 are £859,414 (2024 £888,207). Of this, £515,677 are capital restricted funds and represent the fixed assets of the Farm, which are being amortized over a 50-year period (2024 £534,575). A further £89,666 are restricted funds (2024 £102,680), which must be used for specific purposes.

The trustees have designated £100,000 towards vital infrastructure/site maintenance, we expect that the cost of site improvements will exceed £100,000, additional costs will be met through fundraising efforts. The balance of £154,071 are unrestricted reserves (2024 £150,952). This amount aligns with our reserves policy.

The trustees are satisfied with the results for the year and present the financial statements on a going concern basis.

The Farm aims to achieve a level of unrestricted reserves equal to at least 3-6 months' revenue expenditure to:

- Meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and commitments under leases;
- To meet unexpected costs like break down of essential office machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the charities interest;
- To replace equipment as it wears out;
- To enable cash flow in instances when funders pay in arrears; and
- Ensure that the charity can continue to provide a stable and quality service. Within this context to minimise recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by financial crisis.

The trustees would like to thank our individual donors, corporate sponsors, trust funders and London Borough of Camden for their support throughout the year: London Borough of Camden, John Lyon's Charity, Jack Petchey Foundation, Young Camden Foundation, Kusuma Trust, Our Space Award, Nature Hubs Fund, Social Farms and Gardens, Cash for Kids, Aldenham, Your Station Your Community, Clermont Hotel Group, Vitol, Massachusetts Financial Services, Progress Foundation, and Ovo foundation.

Looking Forward

2024-25 was a year of stabilisation for the Farm. We enjoyed a stable staff team and board of trustees and set about delivering the first year of our new three year strategy. We made a range of improvements on that Farm, started new programmes and worked hard to ensure the Farm was a welcoming environment for all of our community.

Our vision and values continue to guide our work. Our **vision** is to exemplify the power of City Farms to improve the lives of urban people by supporting people to care for the land, animals and each other. Bringing people together to care for, relax in and learn about the natural world has been the Farm's **mission** for 50 years. Our **values** define how Kentish Town City Farm will work, internally with our staff and volunteers, with our Farm users and visitors and with our external stakeholders:

- We are ***inclusive*** – welcoming all and being accessible, treating others with respect, operating with integrity and providing a caring, nurturing environment
- We are ***passionate*** – dedicated to our cause, ambitious for our Farm and determined to make a difference
- We are ***inspiring*** -transforming people's lives through our programmes and improving people's wellbeing

As we look ahead to the coming year, we eagerly await the completion of our horse arena and the return of our riding programme, particularly our Riding for the Disabled sessions which have been so missed by our users. This will be a huge milestone for the Farm. Alongside this, we will continue to improve the Farm's infrastructure, and maintain a robust programme of activities that provide opportunities for visitors to learn about animals, gardening and nature and improve their wellbeing.

Statements of the Directors' Responsibilities

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Preparation of the report

This report of the Directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Directors on 26/09/25.....
and signed on its behalf by:

Angela Woods

[Angela Woods \(Sep 26, 2025 16:03:52 GMT+1\)](#)

Angela Woods
Director and Chair of the Board of Trustees

I report to the trustees on my examination of the accounts of Kentish Town City Farm Limited for the year ended 31 March 2025.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asim Malik FCA DChA
Chartered Accountant

Hamilton Coopers
Chartered Accountants
66 Earl Street
Maidstone Kent ME14 1PS

..26/Sep/25.....

Kentish Town City Farm
Statement of Financial Activities (including consolidated income and expenditure account)
For the year ended 31 March 2025

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Last Year Total Funds
		2025 £	2025 £	2025 £	2025 £	2024 £
Incoming resources	5					
<i>Incoming resources from generated funds</i>						
Donation and legacies		36,430	-	-	36,430	29,888
Charitable Activities		243,229	-	91,200	334,429	275,028
Other Income		17,985	-	-	17,985	14,011
Total incoming resources		297,644	-	91,200	388,844	318,927
Resources expended	6					
<i>Costs of charitable activities</i>		289,108	-	123,112	412,220	294,114
<i>Governance costs</i>		5,417	-	-	5,417	19,424
<i>Other resources expended</i>		-	-	-	-	18,177
Total resources expended		294,525	-	123,112	417,637	331,715
Net income/expenditure before transfers between funds		3,119	-	(31,912)	(28,793)	(12,788)
Gross transfers between funds		-	-	-	-	-
Net movement in funds		3,119	-	(31,912)	(28,793)	(12,788)
Reconciliation of funds						
<i>Total funds brought forward</i>		150,952	100,000	637,255	888,207	900,995
Total Funds carried forward		154,071	100,000	605,343	859,414	888,207

The notes on pages 18 to 24 form an integral part of these accounts.

Kentish Town City Farm
Company Number
Balance Sheet
as at 31 March 2024

02020634

		2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	8		584,254		603,152
Current assets					
Debtors	9	43,147		186,999	
Cash at bank and in hand		366,957		181,652	
Total current assets		<u>410,104</u>		<u>368,651</u>	
Creditors:-					
amounts due within one year	10	(134,944)		(83,596)	
Net current assets			<u>275,160</u>		<u>285,055</u>
Total assets less current liabilities			<u>859,414</u>		<u>888,207</u>
Net assets			<u>859,414</u>		<u>888,207</u>
The funds of the charity :	11				
Unrestricted funds					
Unrestricted funds		154,071		150,952	
Designated funds		<u>100,000</u>		<u>100,000</u>	
			254,071		250,952
Restricted funds					
Revenue restricted funds		89,666		102,680	
Capital funds		<u>515,677</u>		<u>534,575</u>	
			605,343		637,255
Total charity funds			<u>859,414</u>		<u>888,207</u>

Kentish Town City Farm
Company Number
Balance Sheet
as at 31 March 2024

02020634

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the board of trustees and authorised for the issuance on ".26/09/2025....."

Angela Woods

Angela Woods (Sep 26, 2025 16:03:52 GMT+1)

Angela Woods

Director and Chair of the Board of Trustees

The notes on pages 18 to 24 form an integral part of these accounts.

Kentish Town City Farm
Notes to the Accounts
For the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

a) Basis of preparation:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Grants are recognised on a receivable basis. Grants covering multiple years are recognised in the reporting period in which the related expenditure is incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Kentish Town City Farm
Notes to the Accounts
For the year ended 31 March 2025

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Site improvements	over 50 years
Furniture and equipment	over 5 years

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Going concern

This conclusion has been reached having regard for the financial impact on the charity of Covid-19. At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lease

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straightline basis over the term of the relevant lease.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Kentish Town City Farm
Notes to the Accounts
For the year ended 31 March 2025

2 Winding up or dissolution of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

3 Expenses paid to trustees or persons connected with trustees

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

	2025	2024
	£	£
Reimbursement of the out of pocket expenses	9	288

4 Net Income / Expenditure

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - Owned assets	18,898	18,898
Independent examiners fees	3,180	4,500

5 Detailed analysis

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Incoming resources				
<u>Donation and legacies</u>				
Donations	33,837	-	33,837	27,258
Gift Aid	2,593		2,593	2,630
	36,430	-	36,430	29,888

Kentish Town City Farm
Notes to the Accounts
For the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<u>Charitable Activities</u>				
Farm Activities			-	26,134
London Borough of Camden	74,000		74,000	101,664
Corporate Visits	52,306		52,306	-
School Visits	26,695		26,695	1,500
John Lyons		5,000	5,000	5,000
Jack Petchy		900	900	900
NWLA			-	4,951
Young Camden Found. Holiday Activity Fund		10,053	10,053	5,424
Vaccine Companion Project			-	13,984
Aldenham Club Trust			-	15,280
Kusama Trust		8,000	8,000	2,000
Our Space		3,500	3,500	1,194
Goatel		13,644	13,644	
Others	90,228	50,103	140,331	96,997
	<u>243,229</u>	<u>91,200</u>	<u>334,429</u>	<u>275,028</u>
<u>Other Income</u>				
Sales and rent	16,160	-	16,160	14,011
Interest	1,825		1,825	-
	<u>17,985</u>	<u>-</u>	<u>17,985</u>	<u>14,011</u>

6 Analysis of charitable expenditure

	Unrestricted funds 2025	Restricted funds 2025	£ 2025	£ 2024
Farm Activities	289,108	123,112	412,220	294,114
Governance	5,417		5,417	19,424
Fund raising	-		-	18,177
Total cost	<u>294,525</u>	<u>123,112</u>	<u>417,637</u>	<u>331,715</u>

7 Staff Costs and Emoluments

	2025 £	2024 £
Salaries	235,274	205,861
National Insurance and Pension Contributions	17,642	7,208
	<u>252,916</u>	<u>213,069</u>

Kentish Town City Farm
Notes to the Accounts
For the year ended 31 March 2025

Numbers of full time employees or full time equivalents	2025	2024
Charitable activities	6	6
Management and admin	2	2
	<u>8</u>	<u>8</u>

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

The key Management Personnel is the Chief Executive Officer whose remuneration for the year was

	2025	2024
	£	£
Chief Executive Officer's remuneration	58,372	58,172
	<u>58,372</u>	<u>58,172</u>

Remuneration includes other cost associated with National Insurance and Pension.

8 Tangible fixed assets

	Site Improvements	Fixture & Fittings	Total
	£	£	£
Asset cost, valuation or revalued amount			
At 1 April 2024	1,049,190	20,164	1,069,354
Additions	-	-	-
Disposals	-	-	-
Surplus on revaluation	-	-	-
At 31 March 2025	<u>1,049,190</u>	<u>20,164</u>	<u>1,069,354</u>
Accumulated depreciation and impairment provisions			
At 1 April 2024	446,038	20,164	466,202
Eliminated on disposals	-	-	-
Charge for the year	18,898	-	18,898
At 31 March 2025	<u>464,936</u>	<u>20,164</u>	<u>485,100</u>
Net book value			
At 31 March 2025	<u>584,254</u>	<u>-</u>	<u>584,254</u>
At 31 March 2024	<u>603,152</u>	<u>-</u>	<u>603,152</u>

9 Debtors

	2025	2024
	£	£
Trade debtors	24,902	15,595
Prepayments and accrued Income	18,175	171,404
Other debtors	70	-
Total	<u>43,147</u>	<u>186,999</u>

Kentish Town City Farm
Notes to the Accounts
For the year ended 31 March 2025

10 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	15,181	15,067
Social security and other taxes	1,801	2,647
Accruals and deferred income	106,325	63,588
Accrued expenses	11,637	2,294
	<u>134,944</u>	<u>83,596</u>

11 Analysis of the Net Movement in Funds

	Unrestricted funds	Designated funds	Capital funds	Restricted funds
	£	£	£	£
As at 31st March 2025				
Fixed assets	68,577		515,677	
Current Assets	220,438	100,000		89,666
Current Liabilities	(134,944)			
	<u>154,071</u>	<u>100,000</u>	<u>515,677</u>	<u>89,666</u>

As at 1st April 2024

Fixed assets	68,577		534,575	
Current Assets	165,971	100,000		102,680
Current Liabilities	(83,596)			
	<u>150,952</u>	<u>100,000</u>	<u>534,575</u>	<u>102,680</u>

	Unrestricted funds	Designated funds	Capital funds	Restricted funds
	£	£	£	£
Balance as at 1st April 2024	150,952	100,000	534,575	102,680
Incoming resources	297,644	-	-	91,200
Resources expended	(294,525)	-	(18,898)	(104,214)
Net transfers between funds	-	-	-	-
Balance as at 31st March 2025	<u>154,071</u>	<u>100,000</u>	<u>515,677</u>	<u>89,666</u>

Kentish Town City Farm
Notes to the Accounts
For the year ended 31 March 2025

Analysis of Restricted funds:	2025	2024
	£	£
Horse fund	20,766	20,766
RDA	3,750	3,750
Camden Town Brewery	7,500	7,500
Goatel	13,644	-
LBC Section 106	24,787	24,787
Infrastructure Works	19,219	23,950
Progress Foundation	-	21,927
	<u>89,666</u>	<u>102,680</u>

The designed funds relates to funds earmarked for the building development and the fund raising support.

12 Related party transactions

There were no related party transactions for the year ended 31 March 2025.

KENTISH TOWN CITY FARM LIMITED

England & Wales - Charity number 294797

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024
FOR
KENTISH TOWN CITY FARM
(A company limited by guarantee)**

REGISTERED COMPANY NUMBER: 02020634 (England and Wales)

REGISTERED CHARITY NUMBER: 294797

KENTISH TOWN CITY FARM

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KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2024

ENT

Kentish Town City Farm

Trustees' Report for the year ended 31 March 2024

Trustees' responsibilities

The trustees, who are also the directors of the charity for the purposes on the Companies Act 2006 present their report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial standard applicable to the UK and Republic of Ireland effective 1st January 2015 the accounts have been prepared in accordance with the Companies Act 2006.

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees confirm that they have complied with the duty in section four of the Charities Act 2006 to have due regard to public benefits guidance published by the Commission in determining the activities undertaken by the charity.

About Kentish Town City Farm

Kentish Town City Farm ('the Farm') was founded in 1972 by the local community working together to reclaim unused land for agricultural and horticultural activities to be used by and for the benefit of the local community. Our founders formally constituted the charity and earned the honour of being the first 'City Farm'.

The 1970s was a time of social change; projects merging creativity, performance, and a sense of inclusion for people who would be otherwise marginalised by society, thrived. The Farm offered local people a place to come together to share ideas and find solutions to the challenges they faced in their lives.

The objectives of the Farm of the are set out in the Articles of Association, and are summarised below:

- To promote the benefits of those living or working in the London Borough of Camden and elsewhere in London without distinction of sex, political, religious, or other opinions, by associating the local authorities and voluntary organisations and the community in a common effort to advance education and promote facilities in the interest of social welfare and for the recreation and for other leisure time occupation with the aim of improving the conditions of life for those said inhabitants.
- To advanced education of the community, and particularly young members of the public at large, in agriculture, horticulture, home crafts, country, life and related subjects, and in the principles of self-discipline and good citizenship through their leisure time activities, so that they may develop their physical mental and spiritual capacities.
- To promote within the community a sense of humanity and morality by educating them in care

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2024

ENT

and consideration of all animals, particularly animals in need of care and protection.

- To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty, or social and economic circumstances.
- To relieve physically or mentally handicapped or disabled or deprived inhabitants of the area by providing remedial, recreational, or therapeutic activities, including horse riding and other activities.

The original objectives of the Farm remain as relevant today as they did back in 1972.

Organisational relationships

The Farm's area of benefit is both local and London-wide, so our work is balanced to meet both needs. To make a difference to local need we work with local community assets: individuals, groups, networks and organisations with shared values, knowledge, expertise, and resources. When we collaborate beyond Camden, we often strengthen relationships between organisations and bring finance into the local economy through grant funders, donations or earned income. The Farm's largest local relationships continue to be with Camden Council and Network Rail.

As a former Neighbourhood Strategic Partner of Camden Council for nearly seven years, and now a Community Partner for the next seven, the Farm has gained funding, advice, support, and networking opportunities. We also benefit from membership of the Camden Consortium of Community Centres (C4) and Social Farms and Gardens. This has enabled the Farm to both anticipate and feedback current trends and developments.

During the year more than 130 organisations engaged with the Farm - small, large, public, private, third sector, local and national to benefit Londoners. Many of the collaborations mentioned above increase the capacity and sustainability of the organisations themselves including the RSPB which tells Farm visitors about its work. Social Farms and Gardens' annual London Harvest Festival brought together 400 supporters, young people and staff from across London to exchange ideas, insights and resources which renew the movement and keep organisations responsive and sustainable.

Our community

Comprising of almost 22 square kilometres in the heart of London, Camden is a borough of diversity and contrasts business centres such as Holborn, Euston and Tottenham Court Road contrast with the exclusive residential districts in Hampstead and Highgate, thriving Belsize Park and the open spaces of Hampstead Heath, Parliament Hill, and Kenwood. The Borough also includes areas of relative deprivation, such as Gospel Oak.

The *We Make Camden, State of the Borough* report (2023) presents the following snapshot of our borough:

Families, children and young people: Almost one in three children lives in poverty with 41% of pupils eligible for free school meals. Early Years provision costs over £8 per hour. Around 4,500 children and young people have a statement of special educational need or disability (SEND), an increase of 16% since 2018.

Income: Kentish Town, St Pancras and Haverstock wards fall within the top 10% of the country's measure of unemployment and income deprivation. While food parcel distribution fell in London and the UK post-pandemic to c.200, distribution in Camden continues at three times that level. Ten percent of households

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2024

ENT

were in fuel poverty in 2020 and 80% say they have reduced their fuel consumption.

A sense of belonging: While 85% of older residents feel a strong sense of belonging, ethnic groups including Arab (50%), Chinese (40%), Pakistani (27%) and Caribbean (25%) groups felt less strongly. Self-reported loneliness (36.3%) is substantially higher than London (23.7%) or England (22.3%).

Health and wellbeing: Anxiety levels reported in Camden continued to rise post-pandemic, scoring 3.8 compared with falling scores of c.3 in London and the UK. The 7% share of mortality attributed to air pollution is the same as London though more than England (5%). More than a third of 10-11 year olds are obese.

Environment: Friends of the Earth has highlighted Camden as one of top 50 priority areas for further investment in green spaces as it has one of the highest numbers of green space-deprived neighbourhoods in the country. Although air pollution has decreased across the borough it is still higher than World Health Organisation guidance.

The pandemic highlighted inequalities between different groups, especially those from different neighbourhoods and with different ethnicities. Our inclusive approach includes seeking to understand and address this. For some people in our community, the Farm provides a pleasant day out, for others, its role is much more important in terms of their social and mental welfare. As one of Camden Council's Community Partners and founded by local residents, the Farm aims to be a welcoming, inclusive community, meeting local needs through its learning, engagement and health and wellbeing offers.

Activities and achievements in 2023/24

Throughout the year the horse arena and surrounding area continued to be out of bounds because of the ongoing works to resolve the subsidence issue that had come to our attention at the end of 2021. Construction of a new retaining wall commenced, but we are still unable to offer any riding activities. The programme should recommence in 2025.

Our activities during the year were divided into 3 main categories: our Learning offer, our community engagement offer, and our health and wellbeing offer.

Our Learning Offer

- Schools Programme:

During the year, we welcomed 120 schools and nurseries to the Farm, supporting national curriculum learning outside the classroom. We also hosted the local Forest School to deliver gardening to 8 -10 nursery children twice weekly. School children enjoy their time on the Farm; for many, it is their first encounter with Farm animals, wildlife ponds and vegetable gardens. The visit to the Farm brings classroom learning to life:

'Pupils were able to see what they have learned about habitats, where animals live, how they live, what they eat, etc. They were explained about their life cycle as well. It was a very fun experience and children enjoyed it. They were able and curious to ask questions during every animal visit. The session leader answered very patiently and gave them knowledge.' KS2 teacher

'Gave children an understanding of different animal facts. It piqued children's interest to learn more about nature and will lead to future lessons on nature conservation.' KS1 teacher

'Lots of children had never seen an animal, e.g. hens, in real life before, so they now have firsthand experience of what feathers and fur looks like.' KS1 teacher

We also have established relationships with several Special Educational Needs schools. Grove School, Haringey specialises in support for secondary age young people with autistic spectrum needs. Year 12 teacher DG is convinced that travelling to and from the Farm, the social lunch, working with Farm facilitators, gardening and caring for animals for half a term benefits pupils both

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2024

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on site and back at school. She's seen their confidence improve, their independence and speed at completing tasks has increased and parents have a broader view of pupils' development and achievement as a result. Grove School has weekly sessions on the Farm, and we will be expanding this offer to other SEN schools in the future.

This year also saw the continuation of weekly sessions with Heath School and Harmood School (formerly Camden Centre for Learning) bringing pupils with additional social, emotional and behavioural needs to enjoy the animals and connection with nature. The School brings small groups of three pupils to benefit from hands-on learning in animal care and gaining crucial 'soft' skills by interacting with Farm staff and seeing visitors.

- **Placements:**

'Being on the Farm, you're invited to join this community of lovely people and animals. It is extremely refreshing, especially when you need a break from the metropolitan lifestyle.' Work experience student

Last year 57 young people chose the Farm for either their Year 9 work experience or as part of their higher education in animal care. In addition, we offer placements to trainee vets from the Royal Veterinary College. These placements offer excellent opportunities: friendly staff ensure that they take part in a variety of tasks; our gardens make the grounds more beautiful and interesting than a traditional rural farm; and the human interaction. Though dealing with animals' owners is a crucial part of being a vet, students normally had little experience of this, relying on a single module using actors role playing. Meeting staff and visitors at the Farm provides a more authentic experience. The Farm has had a long relationship with the prestigious Camden based Royal Veterinary College with students often visiting playschemes to inspire children to explore careers in animal welfare, increasing diversity within the veterinary profession.

The farm also provided volunteering opportunities for 11 Duke of Edinburgh award scheme students, providing opportunities to learn about animal welfare, horticulture and wildlife whilst accumulating their necessary volunteering hours. Participants also learned important life skills such as team working and commitment to tasks, whilst improving their self-confidence and making new social connections.

- **Gardens:**

Responding to an increased appetite from Londoners to be closer to nature after the pandemic, our gardens continued to be an important aspect of our offer, providing a space to spread green skills and knowledge.

The Growing Club ran from July-September with 62 people attending. The garden was maintained by the group and produced a variety of food that was shared by volunteers and used for community meals. There was excellent feedback from volunteers including:

I get depressed and it made me come out of the house. It was very friendly and VH was a very good teacher.

I got to know some plants and it helped my mental wellness. I brought some seeds and cuttings home which made my flat here feel more like a home. I just moved here and am homesick often. Having a place to work outside and having a place where I can bring people plants and get other plants helped me to make me feel more at home. I liked to have some locals and some other migrants there. Also there were people of different ages there.

We build on our strong partnership with Permablitz London to host 4 permablitzes on the Farm. On 1 May and 10 June, volunteers joined to plant the garden up for the summer. Twenty

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four people attended and learnt about planting seeds, the permaculture polyculture design for the garden, different mulching methods and installing irrigation. On 15 July we held a permablitz with 38 people to install a sensory garden that was recreated from the garden at Hampton Court Flower Show. The garden, *A Feast for the Senses* was designed by Lauren Munton, Deborah Anderson and John Tolman. Their aim with the garden was to: 'awaken the senses of sight and taste, featuring only edible plants planted in a river of colours'. They chose flowering plants for their culinary or medicinal benefits to humans and to provide nectar and pollen for insects. We planted the flowers throughout the community garden at Kentish Town City Farm. Lauren Munton used to bring her daughter to visit when she was young, so wanted the plants from the Hampton Court garden to be used to benefit the farm. Our final permablitz on 11 November was organised to prepare the garden for winter. We cleared the plants and mulched the soil. 16 people attended to help and learn about mulching and planting green manures.

We continued to work in partnership with other local organisations to transform spaces across Camden:

30 people attended a permablitz at Abbey Road Community Centre. The permablitz built high raised beds from recycled pallet collars suitable for people unable to bend to garden and prepared growing beds with green manures. The design and permablitz provided new growing areas for the community garden at the community centre.

20 people attended two permablitzes at Calthorpe Community Garden. The permablitz transformed the area at the front of the centre with new plants to screen the garden from the road and catch pollutants, provide food and habitat for pollinators and flowers to add colour to make the space more attractive. There was also an irrigation system installed to automatically water the area.

40 people attended two permablitzes at Wellesley Road Care Home to implement the permaculture design prepared by Sam and Claire for their Permaculture Design Certificate on the Growing Food and Community traineeship in 2022. The permablitzes added colour to the garden by painting the woodwork and planting lots of bulbs and colourful plants to create a sensory garden for the residents, particularly those with dementia and Alzheimer's.

We also hosted 3 workshops (a permaculture evening, Growing Microgreens, and a pond workshop), held an open session to clear our wildlife pond, and brought our chickens to the London Permaculture Festival attended by 600 people.

Our community engagement offer

- **Open Access:**

'The farm is truly inclusive and enables people to be themselves. There are a lot of people who are farm users who may be seen as different and be excluded elsewhere. This is one of the unspoken roles of the Farm.'

- *'It's a lovely peaceful place which always makes me feel positive and happy.'*

- *'It's always great to come with children and teach them about farm animals or just enjoy the day out, as we live in the city and it can be too much at times so having a local farm that you can just walk to is really nice.'* Survey respondents, Nov 23

Perhaps the most valued part of the Farm's offer is year-round free access to a green space and animals. This year we welcomed more than 30,000 visitors - providing access to animals and green spaces and improving people's wellbeing. 97% of respondents to our November 2023 survey said that the farm improves their wellbeing.

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- **Community Festivals:**

"We had such a good time. There was so much going on!" Visitor, May Day Festival

More than 2700 visitors enjoyed our regular May Day and Christmas Fair celebrations, which bring residents together as both volunteers and visitors, as well as raising valuable money for the Farm. Highlights included animal handling, pond dipping, weaving demonstrations, arts and crafts, a BBQ and cake stall and Santa and his elves at Christmas.

We also joined 250 UK Farms to celebrate Open Farm Sunday and told visitors about LEAF (Linking the Environment and Farming) through animal encounters and pond dipping. We participated in Camden's River of Hope Festival which linked community wellbeing spaces for refreshment of mind and body. We attended the London Permaculture Festival and London Harvest Festival while our donkeys were blessed at nearby St Martin's Church's Harvest Festival.

- **Volunteering and Corporate team building days**

This year more than 500 workers swapped normal office life for hands-on goat grooming, porcine tummy tickling and shovelling the smelly stuff. Along with these firsts, volunteers said they valued feeling part of a community by sharing a space which welcomed all ages and abilities; discovering community charities and feeling they'd helped the environment. They also valued the fresh air, new skills, getting close to animals and speaking with new colleagues to problem solve.

The Farm also welcomes individual volunteers to the Farm. Reflecting a national trend, the Farm's supporters prefer one-off volunteering, working intensely for a specific project, in a wide range of roles including planning and delivering events. In addition to the 50+ volunteers who help at our community festivals, this year our volunteers ran a pop-up cafe in the revamped community gardens, serving tea and coffee to visitors. We also work with a small group of volunteers with neurodiverse needs who regularly help with animal care and Yard duties, our Helping Hands.

'I love caring for all the animals on the Farm. . . I have definitely got better at all of it and feel a lot more confident. The Farm has also helped me with my social skills which is great as they don't come naturally in some situations. The Farm has helped me in every way possible and is preparing me for the future.' Farm volunteer

- **Social Media**

With over 12,000 followers, our social media enables people to belong to our community even if they can't make it in. As always, animal news was popular with crucial updates and videos about all the Farm animals as well as updates from the gardens and wildlife areas. Nature posts, tips and information about how followers could take beneficial environmental actions were also popular. We regularly connected people with organisations or events which might inspire, interest or provide support. Accountability is important and regular posts about our offer and the difference it makes, especially comments from participants, is welcome and helps to monitor delivery and drive improvement.

Our health and wellbeing offer

- **Playschemes**

Highlights of the Farm calendar definitely include our Easter and August playschemes. Supported by HAF funding, John Lyon's Charity and Social Farms and Gardens, we offer 50% of our places for free and maintain the remainder at affordable rates, ensuring that regardless of circumstance, Camden children aged 8-16 can return to school refreshed with tales of new experiences and friendships made in their holidays. Together with half term activities, the Farm provides 24 weekly places for children to enjoy a different holiday adventure. The Programme has three aims: social development, informal learning and increased health and well-being. Over half attendees are eligible for free school meals and the diverse

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mix of children enjoy making new friends, team work and problem solving. Learning is via hands-on, meaningful tasks based on the Farm day: feeding, turning out and mucking out animals in the morning and returning them to their base in the late afternoon. Holiday hunger is addressed through learning about the food cycle and nutrition with a hot lunch planned, prepared and shared with staff. The physical activity provides a work out and afternoon gardening, games, craft and animal encounters give attendees a chance to relax and pursue personal passions.

Parents tell us that they can continue to work whole days and throughout the long summer break confident that their children are having fun in a safe and trusted environment.

- **Young Farmers**

"It's good for children's mental health to be outside working with animals. It's great to see them enjoying themselves, connecting with animals on a Saturday morning" Child psychiatrist, parent visitor

'I love it, working with the animals, making feeds, and generally being hands on. I definitely want to do something like this as a career.' Young Farmer

Our Saturday and Sunday morning Young Farmer offer continues to be popular, with places regularly oversubscribed. Each weekend, on average ten 8-16 year olds each day get close to small domestic animals and large farm animals, feeding, mucking out and generally caring for them.

While the emphasis in sessions is celebrating fun, informal learning rather than striving for formal achievement, the Young Farmers Club increases participants knowledge and understanding of animals, improves their self-confidence, and increases their social networks. Our young people also successfully took part in friendly competition of animal handling at the annual London Harvest Festival at Lambourne End Activity Centre and also enjoyed zip lining, bush craft, pony and cart rides and crossbow after the competition.

- **Pottery**

For most of the school year Pedro leads pottery drop-in sessions each Wednesday and sessions during our playschemes. He's passionate about the benefits for all ages of developing creativity and hand-eye coordination to shape natural materials. Working clay, the very material on which the Farm sits, he believes connects participants to both a timeless history of craft and its more recent, local heritage. Around ten children and parents attend the drop-ins. Recently Ukrainian and Russian home-schooled children who would not otherwise have access to materials and social networks have become regulars. Sessions are more accessible, cheaper and less formal than a structured course. Pedro is keen to add other traditional country arts to the Farm's offer believing they would link the Farm to one of its original objectives, sharing heritage skills and connecting children with a rural past.

Financial review and reserves policy

The financial statements for the 12 months ended 31 March 2024 show income of £318,927, expenditure of £331,715, and a deficit of £12,788 (2022 Surplus £28,480). Reserves on the balance sheet at 31 March 2024 are £888,207 (2023 £900,995). Of this, £534,575 are capital restricted funds and represent the fixed assets of the Farm, which are being amortized over a 50-year period (2023 £553,475). A further £102,680 are restricted funds (2023 £109,218), which must be used for specific purposes. The balance of £250,952 are unrestricted reserves (2023 £238,304). The trustees have designated £100,000 towards vital infrastructure/site maintenance, we expect that the cost of site improvements will exceed £100,000, additional costs will be met through fundraising efforts. The remaining £150,952 represent the free reserves of the Farm. This amount aligns with our reserves policy.

The trustees are satisfied with the results for the year and present the financial statements on a

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Trustees' Report for the year ended 31 March 2024

going concern basis.

The trustees would like to thank our individual donors, corporate sponsors, trust funders and London Borough of Camden for their support throughout the year.

The Farm aims to achieve a level of unrestricted reserves equal to at least 3-6 months' revenue expenditure to:

- Meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and commitments under leases;
- To meet unexpected costs like break down of essential office machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the charities interest;
- To replace equipment as it wears out;
- To enable cash flow in instances when funders pay in arrears; and
- Ensure that the charity can continue to provide a stable and quality service. Within this context to minimise recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by financial crisis.

Plans for the future.

2023-24 was a year of transition for Kentish Town City Farm. The Farm Director moved on in May, with the staff team and trustees stepping up over the summer whilst a new CEO was recruited. The autumn brought a new CEO and development of a new strategic plan for Jan 2024- March 2027, outlined below. In addition, the Farm secured a seven year grant from London Borough of Camden as a Community Partner, from 2024-2031. Works to reinstate our Horse Arena, undertaken by Network Rail, are ongoing - and we anticipate the return of our horse programme in summer 2025. Below is a summary of our new strategic plan:

Our **vision** is to exemplify the power of City Farms to improve the lives of urban people by supporting people to care for the land, animals and each other. Bringing people together to care for, relax in and learn about the natural world has been the Farm's **mission** for 50 years. Our **values** define how Kentish Town City Farm will work, internally with our staff and volunteers, with our Farm users and visitors and with our external stakeholders:

- We are **inclusive** – welcoming all and being accessible, treating others with respect, operating with integrity and providing a caring, nurturing environment
- We are **passionate** – dedicated to our cause, ambitious for our Farm and determined to make a difference
- We are **inspiring** -transforming people's lives through our programmes and improving people's wellbeing

Our Priorities/focus areas -We will deliver our Mission through three key priority areas:

1. Connection with natural environment

We will provide a safe, welcoming space for people to connect with the natural world. A key focus will be to expand our volunteering offer. This will both allow a broader range of people to become more deeply engaged with the Farm, and also improve our visitor experience by offering more activities and

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2024

opportunities.

2. Learning

We will provide a range of educational and learning opportunities. Alongside our strong programme for children and young people, we will grow as a community hub where people can learn about sustainability, biodiversity, heritage arts and crafts, gardening, cooking - and of course animal welfare through workshops and training opportunities.

3. Health and Wellbeing

We will improve people's health and wellbeing through a range of activities offered both by ourselves and our partners. We will engage with our local community and partners regularly to ensure our offer remains relevant and meets emerging needs.

Angela Woods

Chair of the Board of Trustees

Kentish Town City Farm

For the year ended 31 March 2024

Status	The organisation is a charitable company limited by guarantee, incorporated on 16 th May 1986 and registered as a charity on 30 th July 1986.
Governing document	The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.
Company number	02020634 (England and Wales)
Charity number	294797
Registered office and operational address	1 Cressfield Close Grafton Road London NW5 4BN
Board of trustees	Angela Woods –Co-Chair Michael Chadney – Co-Chair William Abell Paul Wilcock Nikki Shack
Bankers	Lloyds Bank plc Camden Town Branch 140 Camden High St. London NW1 0NG
Independent Examiner	Sayer Vincent LLP Invicta House 108 – 114 Golden Lane London EC1Y 0TL

Independent examiner's report to the trustees of Kentish Town City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Jonathan Orchard FCA
Institute of Chartered Accountants in England and Wales
Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

Date: 12 December 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2024 Total £	31 March 2023 Total £
Income and endowments from:						
Donations and legacies	2	29,888	-	-	29,888	26,223
Charitable activities	3					
Farm Activities		190,702	84,326	-	275,028	302,522
Sales and rent		14,011	-	-	14,011	36,285
Total		234,601	84,326	-	318,927	365,030
Expenditure on:						
Charitable activities	4					
Farm Activities		184,352	90,864	18,898	294,114	285,569
Governance		19,424	-	-	19,424	17,749
Fund raising		18,177	-	-	18,177	9,203
Education		-	-	-	-	24,029
Total		221,953	90,864	18,898	331,715	336,550
Net Income / (Expenditure)		12,648	(6,538)	(18,898)	(12,788)	28,480
Reconciliation of funds						
Total Fund brought forward		238,304	109,218	553,473	900,995	872,515
Total Fund carried forward		250,952	102,680	534,575	888,207	900,995

Kentish Town City Farm
31st March 2024

Statement of Financial Position at 31st March 2024

REGISTERED COMPANY NUMBER: 02020634

	Notes	31 March 2024	31 March 2023
		£	£
Fixed Assets			
Tangible Assets	10	603,152	621,690
Current Assets			
Debtors	11	186,999	129,758
Cash at Bank and in hand		181,652	171,240
		<u>368,651</u>	<u>300,998</u>
Creditors			
Amounts falling due within one year	12	(83,596)	(21,693)
Net Current Assets		<u>285,055</u>	<u>279,305</u>
Total Assets less current liabilities		888,207	900,995
Net Assets		<u>888,207</u>	<u>900,995</u>
Funds			
Unrestricted funds	14		
General Fund		150,952	138,304
Designated Premises Fund		100,000	100,000
		<u>250,952</u>	<u>238,304</u>
Restricted funds			
Revenue Restricted Fund		102,680	109,218
Capital Funds		534,575	553,473
		<u>637,255</u>	<u>662,691</u>
		<u>888,207</u>	<u>900,995</u>

Kentish Town City Farm
Notes to the Accounts for the year ended 31st March 2024

Statement of Financial Position at 31st March 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by: 13th December 2024

Angela Woods

Angela Woods
Trustee

Kentish Town City Farm

Notes to the Accounts for the year ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Grants are recognised on a receivable basis. Grants covering multiple years are recognised in the reporting period in which the related expenditure is incurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Site improvements over 50 years; and
- Furniture and equipment over 5 years

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees;
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

2. DONATIONS AND LEGACIES

	31 March 2024	31 March 2023
	£	£
Donations	27,258	22,045
Gift Aid	2,630	4,178
	<u>29,888</u>	<u>26,223</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31 March 2024	31 March 2023
	£	£
Farm Activities	275,028	302,522
Sales and Rent	14,011	36,285
	<u>289,039</u>	<u>338,807</u>

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:	31 March 2024	31 March 2023
	<u>£</u>	<u>£</u>
London Borough of Camden	101,664	101,000
Green Rewards	-	700
Social Farms and Gardens	1,500	750
Groundwork	-	20,000
John Lyons	5,000	4,000
Progress Foundation	-	23,927
Jack Petchy	900	900
NWLA	4,951	-
The Alan & Babbette Sainsbury Charitable Fund	-	12,750
Young Camden Found. Holiday Activity Fund	5,424	5,568
Vaccine Companion Project	13,984	-
Aldenham Club Trust	15,280	-
Kusama Trust	2,000	-
Our Space	1,194	-
	<u>151,897</u>	<u>169,595</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Support	Total
	<u>£</u>	<u>£</u>	<u>£</u>
Farm activities	226,258	67,856	294,114
Governance	4,883	14,541	19,424
Fund raising	3,636	14,541	18,177
	<u>234,777</u>	<u>96,938</u>	<u>331,715</u>

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31 March 2024	31 March 2023
	<u>£</u>	<u>£</u>
Depreciation - Owned assets	18,898	19,369
Independent examiners fees	4,500	3,000

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Out of pocket expenses totalling £288 were reimbursed to one trustee during the year ending 31st March 2024 (2023 £21)

7. STAFF COSTS

	31 March 2024	31 March 2023
	<u>£</u>	<u>£</u>
Wages and Salaries	205,861	176,207
Pension costs	7,208	4,461
	<u>213,069</u>	<u>180,668</u>

The average monthly number of employees during the year was as follows:

	31 March 2024	31 March 2023
	<u> </u>	<u> </u>
Management	2	2
Charitable activities	10	10
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000 .

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

8. KEY PERSONNEL

Key Personnel Management is the Farm Director whose remuneration is £50,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31st March 2023

	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2023 Total £
Notes				
Income and endowments from:				
Donations and legacies	26,223	-	-	26,223
Charitable activities				
Farm Activities	222,317	80,205	-	302,522
Education	-	-	-	-
Sales and rent	36,285	-	-	36,285
Total	284,825	80,205	-	365,030
Expenditure on:				
Charitable activities				
Farm Activities	205,091	61,580	18,898	285,569
Governance	17,749	-	-	17,749
Fund raising	9,203	-	-	9,203
Education	24,029	-	-	24,029
Total	256,072	61,580	18,898	336,550
Net Income / (Expenditure)	28,753	18,625	(18,898)	28,480
Reconciliation of funds				
Total Fund brought forward	209,551	90,593	572,371	872,515
Total Fund carried forward	238,304	109,218	553,473	900,995

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2024****10. TANGIBLE FIXED ASSETS**

	Site Improvements £	Fixtures and Fittings £	Total £
COST			
As at 1st April 2023	1,048,830	20,164	1,068,994
Additions	360	-	360
Disposals	-	-	-
As at March 2024	<u>1,049,190</u>	<u>20,164</u>	<u>1,069,354</u>
DEPRECIATION			
As at 1st April 2023	427,141	20,164	447,305
Charge for the year	18,897	-	18,897
Eliminated on disposals	-	-	-
As at March 2024	<u>446,038</u>	<u>20,164</u>	<u>466,202</u>
NET BOOK VALUE			
As at March 2024	<u>603,152</u>	<u>-</u>	<u>603,152</u>
As at March 2023	<u>621,690</u>	<u>-</u>	<u>621,690</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2024 £	31 March 2023 £
Trade debtors	15,595	7,645
Prepayments and accrued income	171,404	122,113
	<u>186,999</u>	<u>129,758</u>

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2024

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2024	31 March 2023
	£	£
Trade creditors	15,067	13,267
Social security and other taxes	2,647	3,132
Accruals and deferred income	63,588	3,000
Accrued expenses	2,294	2,294
	<u>83,596</u>	<u>21,693</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2024 Total £	31 March 2023 Total £
Fixed assets	68,577	-	534,575	603,152	621,690
Current Assets	265,971	102,680	-	368,651	300,998
Current Liabilities	(83,596)	-	-	(83,596)	(21,693)
	<u>250,952</u>	<u>102,680</u>	<u>534,575</u>	<u>888,207</u>	<u>900,995</u>

Restricted funds carried forward of £102,680 as of 31st March 2024 are made up of:

	£	£
Horse fund	20,766	20,766
RDA	3,750	3,750
Camden Town Brewery	7,500	7,500
Grow Back Greener	-	-
The Lightbulb Trust	-	-
LBC Section 106	24,787	24,787
Infrastructure Works	23,950	27,960
Progress Foundation	21,927	23,927
Young Camden Foundation	-	528
	<u>102,680</u>	<u>109,218</u>

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

14 MOVEMENT IN FUNDS

	1 April 2023	Net	31 March 2024
	Total	Movement	Total
	£	£	£
	<hr/>		
Unrestricted Funds			
General fund	238,304	12,648	250,952
Restricted funds			
Restricted fund	109,218	(6,538)	102,680
Capital restricted fund	553,473	(18,898)	534,575
	<hr/>		
	900,995	(12,788)	888,207
	<hr/>		

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2024

Comparatives for movement in funds

	1 April 2022		Net	31 March
	Total		Movement	Total
	£		£	£
Unrestricted Funds				
General fund	209,551	-	28,753	238,304
Restricted funds				
Restricted fund	90,593		19,625	109,218
Capital restricted fund	572,371		(18,898)	553,473
	872,515		28,480	900,995

15 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024

KENTISH TOWN CITY FARM LIMITED

England & Wales - Charity number 294797

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
KENTISH TOWN CITY FARM LIMITED
(A company limited by guarantee)**

REGISTERED COMPANY NUMBER: 02020634 (England and Wales)

REGISTERED CHARITY NUMBER: 294797

KENTISH TOWN CITY FARM

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Kentish Town City Farm

Trustees' Report for the year ended 31 March 2023

Trustees' responsibilities

The trustees, who are also the directors of the charity for the purposes on the Companies Act 2006 present their report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial standard applicable to the UK and Republic of Ireland effective 1st January 2015 the accounts have been prepared in accordance with the Companies Act 2006.

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees confirm that they have complied with the duty in section four of the Charities Act 2006 to have due regard to public benefits guidance published by the Commission in determining the activities undertaken by the charity.

About Kentish Town City Farm

Kentish Town City Farm ('the Farm') was founded in 1972 by the local community working together to reclaim unused land for agricultural and horticultural activities to be used by and for the benefit of the local community. Our founders formally constituted the charity and earned the honour of being the first 'City Farm'.

The 1970s was a time of social change; projects merging creativity, performance, and a sense of inclusion for people who would be otherwise marginalised by society, thrived. The Farm offered local people a place to come together to share ideas and find solutions to the challenges they faced in their lives.

The objectives of the Farm of the are set out in the Articles of Association, and are summarised below:

- To promote the benefits of those living or working in the London Borough of Camden and elsewhere in London without distinction of sex, political, religious, or other opinions, by associating the local authorities and voluntary organisations and the community in a common effort to advance education and promote facilities in the interest of social welfare and for the recreation and for other leisure time occupation with the aim of improving the conditions of life for those said inhabitants.
- To advanced education of the community, and particularly young members of the public at large, in agriculture, horticulture, home crafts, country, life and related subjects, and in the principles of self-discipline and good citizenship through their leisure time activities, so that they may develop their physical mental and spiritual capacities.
- To promote within the community a sense of humanity and morality by educating them in care

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

and consideration of all animals, particularly animals, in need of care and protection.

- To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty, or social and economic circumstances.
- To relieve physically or mentally handicapped or disabled or deprived inhabitants of the area by providing remedial, recreational, or therapeutic activities, including horse riding and other activities.

The original objectives of the Farm remain as relevant today as they did back in 1972.

Organisational relationships

The Farm's area of benefit is both local and London-wide, so our work is balanced to meet both needs. To make a difference to local need we work with local community assets; individuals, groups, networks and organisations with shared values, knowledge, expertise, and resources. When we collaborate beyond Camden, we often strengthen relationships between organisations and bring finance into the local economy through grant funders, donations or earned income. The Farm's largest local relationships continue to be with Camden Council and Network Rail.

As a Neighbourhood Strategic Partner of Camden Council for nearly seven years, the Farm has gained funding, advice, support, and networking opportunities. We also benefited this year from representation at the leadership level of the Camden Consortium of Community Centres (C4) and Social Farms and Gardens. This has enabled the Farm to both anticipate and feedback current trends and developments.

During the year we worked directly with over 100 organisations - small, large, public, private, third sector, local and national to benefit Londoners. Many of the collaborations mentioned above increase the capacity and sustainability of the organisations themselves including the RSPB which tells Farm visitors about its work. Social Farms and Gardens' annual London Harvest Festival brought together 400 supporters, young people and staff from across London to exchange ideas, insights and resources which renew the movement and keep organisations responsive and sustainable.

Our community

Comprising of almost 22 square kilometres in the heart of London, Camden is a borough of diversity and contrasts business centres such as Holborn, Euston and Tottenham Court Road contrast with the exclusive residential districts in Hampstead and Highgate, thriving Belsize Park and the open spaces of Hampstead Heath, Parliament Hill, and Kenwood. The Borough also includes areas of relative deprivation, such as Gospel Oak.

Data from the 2021 Census provides the following snapshot of our borough:

- Cultural diversity, 40.5% of the borough's population are from Black, Asian, or other minority ethnic groups; a further 24.1% are non-British white residents. Camden's largest communities with a distinctive cultural identity are the Bangladeshi, Indian, Chinese, Somali, and Arab cohorts.
- Health and social care, Camden has a greater proportion of its population living with a disability or long-term condition than the compared to the London average (15.2% for Camden versus 13.2%

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

London average). Camden also has a higher proportion of people in bad or very bad health than the London average (5.1% vs. 4.3%). The proportion of Camden's population providing more than 20 hours of unpaid care a week is 3.4%

- Personal wellbeing, based on the ONS National Wellbeing Survey in 2021, the residents of Camden expressed a lower score than the national average when asked if they considered what they did to be 'worthwhile'. In terms of 'happiness', people in Camden were less happy than both the national average and the London average. Based on the foregoing, it is not surprising to find that levels of anxiety in Camden were higher than both the national and London averages.
- Social deprivation as gauged by looking at 4 dimensions; employment, education, health and disability, and housing shows that Camden has more households affected by deprivation than the London and national average.

This is the backdrop to the Farm's activities. For some people in our community, the Farm provides a pleasant day out, for others, its role is much more important in terms of their social and mental welfare. In 2022/23, we continued with a broad and diverse range of activities.

Activities and achievements in 2022/23

Throughout the year the horse arena and surrounding area continued to be out of bounds because of the ongoing works to resolve the subsidence issue that had come to our attention at the end of 2021. This meant that we have been unable to offer any riding activities for almost 2 years. A working group including the Director, Co-Chairs and infrastructure consultant Paul Wilcock is working with Network Rail to ensure that it consults residents and puts in place a realistic timetable to enable the Horse Programme to recommence in 2024.

In running activities and programmes at the Farm, the focus is on the needs of the community. The cost-of-living crisis, climate change and the continued effects of the Covid pandemic have an impact on and shape the community.

- **Nursery for the Neighbourhood:** In response to Members' requests that our gardens become as much of an attraction as our animals and that the Farm spread skills beyond the gates, we joined 45 other charities in the Mayor of London's Grow Back Greener programme. Based on an increased appetite from Londoners to be closer to nature after the pandemic, the funding aimed to improve community spaces throughout London by spreading green skills and knowledge.

By offering traineeships and collaborating with Permaculture London, green volunteers came together to transform seven Camden spaces including the Farm using the three principles of permaculture: "earth care, people care, fair share."

For six months our Garden Educator taught 20 trainees a mix of theory and practice in the principles of permaculture design and skills. The trainees shared this learning by starting The Growing Club, sessions where residents aged 3 to 80 were encouraged to grow their own food from seed either at the Farm or on their windowsills, balconies, or gardens.

At both the Farm and on six community sites, the trainees had designed, they worked with local and Permaculture London volunteers at successful launch events. Trainees gained the Permaculture Design Certificate to demonstrate their knowledge of community garden design and leading learning sessions for residents.

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

Their work revitalised the Farm's gardens, allowing us to produce high yields of vegetables and fruit producing shared meals both at the Farm and at Camden's Queen's Crescent Community Association, QCCA, and the London Community Kitchen, the award-winning charity which saves 50 tonnes of surplus food per year to feed 14,000 people.

The six community spaces included St Pancras and Abbey Community Centres.

"Your work transformed a bare courtyard into an oasis. Now we grow food for our lunches and cooking classes and deliver gardening, mindfulness, and meditation sessions thanks to our new space." - Activities Coordinator, Abbey Community Centre

In addition to individual trainee's work spreading the skills of permaculture within Camden and to their home boroughs, the project's legacy includes the rejuvenation of garden volunteering at the Farm and the six sites. Another Permaculture event is planned to re-plant an RHS Hampton Court Festival show garden, designed by Camden resident Lauren Munton, at the Farm, creating more volunteering opportunities and visitor interest.

- **Schools Programme:** We welcomed nearly 30 nurseries and primary schools supporting national curriculum learning outside the classroom. We hosted the local Forest School to deliver gardening to 8-10 nursery children twice weekly and helped specialist schools deliver a wide range of skills to pupils with special educational needs and disabilities (SEND).

For over five years, Heath School and Harmond School (formerly Camden Centre for Learning) have brought pupils with additional social, emotional, and behavioural needs to enjoy the animals and connection with nature. This year they expanded their offer to support a vocational qualification in feeding and caring for animals which has seen successful pupils continue into volunteering or studying further in the area.

The school brings small groups of three pupils each term to benefit from hands-on learning and gaining crucial 'soft' skills by interacting with Farm staff and seeing visitors. While animal care remains the current focus, the principal explained that pupils have also been introduced to permaculture in the community garden, offering a potential new area of qualification.

Beyond Camden, the Farm has supported sessions for Grove School, Haringey. Specialising in support for secondary age young people with autistic spectrum needs, the year 12 leader is convinced that travelling to and from the Farm, the social lunch, working with the facilitators, gardening, and caring for animals for half a term benefits pupils both on site and back at school.

- **Placements:** Last year over 20 young people chose the Farm for either their Year 9 work experience or as part of **their** higher education in animal care. The Farm has had a long relationship with the prestigious Camden based Royal Veterinary College and during the year the Farm welcomed several veterinary students to undertake 2-week placements to gain experience of 'hands on' animal care and to put into practice some of the theoretical aspects of their studies.

One of the RVC students summed up the Farm's charm: a friendly staff ensured that students took part in a variety of tasks across the 2 weeks; the gardens made the grounds more beautiful and interesting than a traditional rural farm and the human interaction. She explained that though dealing with animals' owners was a crucial part of being a vet, students normally had little experience of this, relying on a single module using actors role playing. Meeting staff and visitors provided a more authentic experience, she felt. She also thought that the focus on children at the Farm was important as this first interaction often sparked the idea of a career in animal welfare.

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

Open access and community festivals: Perhaps the most valued part of the Farm's offer is year-round free access to a green space and animals. This year our space was reduced when drainage caused the land by the railway line to slide onto the Horse Arena. The horses were dispatched to safer pastures off site and the learning, exercise, and volunteering opportunities which they supported were severely disrupted.

However, more space was developed by the garden project together with other habitats including the pond and wildflower areas and the entrance became more welcoming when it gained a raised bed, planted with pollinator-friendly plants.

"We had such a good time. There was so much going on!" - Visitor, May Day Festival

Over 900 visitors enjoyed our regular May Day and Apple Day celebrations, which bring residents together as both volunteers and visitors. May Day raised £3,000 and involved 45 volunteers including local ward councillors and parents from the American School in London, Alvarium and Camden Community Service together with the essential Andy and the Little Venice Band. Apple Day was supported by 40 volunteers and received a bumper crop of apples for juicing from West London community growers Cranford Park Friends.

We also joined 250 UK Farms to celebrate Open Farm Sunday, telling visitors about LEAF (Linking the Environment and Farming) through animal encounters and pond dipping. In July the Farm welcomed visitors to the Camden River of Hope Festival's 'treasure hunt' organised by the nearby Caversham Group Practice which visited ten community wellbeing spaces for refreshment of mind and body. Festival season saw the Farm at local community events such as Give it a Go, Gospel Oak Community Fair, York Rise and the London Permaculture Festival while our donkeys were blessed at nearby St Martin's Church's Harvest Festival.

- **Hosting local support organisations:** Throughout the year, the Farm hosted several local support organisations, including:

Likewise, a community charity and part of a Camden NHS core team which reflects the renewed NHS emphasis on prevention of ill health through promotion of social wellbeing. As part of the NHS integrated, social and preventive policy, charities like Likewise and the Farm can make a real difference to people's wellbeing by offering access to green space, a feeling of belonging, learning, and keeping active, all aspects of the NHS Five Ways to Wellbeing programme. The Farm hosts a weekly drop-in coffee morning for anyone wanting a chat about mental wellbeing.

"It's a real gem. The connection with animals, green space and community spirit lends itself to everything we're trying to do." - Community Development Officer, NHS Core Teams

Homestart, the family support charity, combined forces with Tempo Tots, and began working together. Children experienced stories, puppets, bubbles, singing and dancing and couldn't wait to practice their skills while meeting our animals. The relationship deepened beyond the Farm. For the first time Homestart was able to offer strategies for use at home to enable families to support their children while awaiting a diagnosis of special educational need. The collaboration between Homestart and Tempo Tots at the Farm led to a successful pilot of Homestart's first funded neurological music therapy sessions.

"There's just a great energy at the Farm. We know it's the right place for our families" - Family Liaison Manager, Homestart

"The pilot I did with Homestart is really well thought through. It fills a gap. Our link with the Farm made it happen." - Music therapist, Tempo Tots

Health and wellbeing for young people: The Farm runs several activities which focus on the health and wellbeing of young people. These activities include:

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

Young Farmers - with concerns about the effect of Covid school closures on young people's mental wellbeing increasing, demand for our Saturday and Sunday morning Young Farmer offer rose dramatically, attendance for each session averaging ten. The 8–16-year-olds got close to small domestic animals and large farm animals, feeding, mucking out and generally caring for them.

While the emphasis in sessions is celebrating fun, informal learning rather than striving for formal achievement, young people also successfully took part in friendly competition of animal handling at the annual London Harvest Festival at Lambourne End Activity Centre. Several Year 8 pupils chose the Farm for their 3 monthly Duke of Edinburgh Bronze Award placement and Young Farmer alumna, Dr Megan Humphrys BVM Sci (Hons) MRCVS, graduated with first class honours from the University of Sussex in July.

Playschemes - The Easter and August playschemes, ensuring that regardless of circumstance, Camden children aged 8-16 can return to school refreshed with tales of new experiences and friendships made in their holidays. Together with half term activities, the Farm provides 24 weekly places for children to enjoy a different holiday adventure. The Programme has three aims: social development, informal learning and increased health and well-being. Over half attendees are eligible for free school meals and the diverse mix of children enjoy making new friends, teamwork and problem solving. Learning is via hands-on, meaningful tasks based on the Farm Day: feeding, turning out and mucking out animals in the morning and returning them to their base in the late afternoon. Holiday hunger is addressed through learning about the food cycle and nutrition with a hot lunch planned, prepared, and shared with staff. The physical activity provides a workout and afternoon gardening, games, craft, and animal encounters give attendees a chance to relax and pursue personal passions.

Parents tell us that they can continue to work whole days and throughout the long summer break confident that their children are having fun in a safe and trusted environment.

"It's impossible to exaggerate the benefits of such a scheme. It's extremely good value for money and as far as we're concerned, perfect." – Parent

Eco Audit

An eco-audit of the Farm was undertaken in 2018 and updated in October 2022. The auditors, 3 Acorns Eco-Audits, were pleased to report on several positive actions taken by the Farm, especially the impressive reduction in the amount of mains electricity consumed as a direct result of the installation of solar panels on some of the Farm buildings. There is still some way to go in some areas such as the volume on non-recycled waste, but overall, the Farm is heading in the right direction in terms of reducing its CO2 emissions and is well placed to play a core role in encouraging the local community to engage with and understand ecologically sustainable food production.

Financial review and reserves policy

The financial statements for the 12 months ended 31 March 2023 show a surplus of £28,480 (2022 Surplus £48,333). Reserves at the balance sheet date are £900,995 (2022 £872,515) of which £238,304 are unrestricted (2022 £209,551), £109,218 (2022 £90,593) are restricted and the balance of £553,473 are capital restricted (2022 £572,371).

The trustees are satisfied with the results for the year and present the financial statements on a going concern basis.

The Farm aims to achieve a level of unrestricted reserves equal to 3 months' revenue expenditure to:

KENTISH TOWN CITY FARM

Trustees' Report for the year ended 31 March 2023

- Meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and commitments under leases;
- To meet unexpected costs like break down of essential office machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the charities interest;
- To replace equipment as it wears out; and
- Ensure that the charity can continue to provide a stable and quality service. Within this context to minimise recruitment, staff training, staff induction and marketing costs by avoiding the need for redundancies caused by financial crisis.

Plans for the future.

Having celebrated the Farm's 50th anniversary in 2022 with so many of the Farm's supporters we loom forward with confidence to the future. In the next year we will:

- Recruit a new Chief Executive to focus on strategy;
- Diversify our funding model with a focus on looking at ways increase self-generated revenue;
- Encourage our staff to develop their skills and to obtain qualifications where appropriate;
- Re-invigorate our Volunteers programme by developing deeper relationships with schools and businesses in the area;
- Continue to build on our schedule of programmes and activities to meet the needs of the community; and
- Monitor and evaluate the impact that the Farm has on its users.

Angela Woods
Chair of the Board of Trustees

Kentish Town City Farm

For the year ended 31 March 2023

Status	The organisation is a charitable company limited by guarantee, incorporated on 16 th May 1986 and registered as a charity on 30 th July 1986.
Governing document	The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.
Company number	02020634 (England and Wales)
Charity number	294797
Registered office and operational address	1 Cressfield Close Grafton Road London NW5 4BN
Board of trustees	Angela Woods –Co-Chair Michael Chadney – Co-Chair Genevieve Ogle (Resigned) David Walker (Resigned) Klara Saville (Resigned) William Abell
Bankers	Lloyds Bank plc Camden Town Branch 140 Camden High St. London NW1 0NG
Independent Examiner	Sayer Vincent LLP Invicta House 108 – 114 Golden Lane London EC1Y 0TL

Kentish Town City Farm
Statement of Financial Position as at 31st March 2023

Independent examiner's report to the trustees of Kentish Town City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jonathan Orchard FCA
Institute of Chartered Accountants in England and Wales
Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y

Date: 22 December 2023

Kentish Town City Farm
31st March 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2023 Total £	31 March 2022 Total £
Income and endowments from:						
Donations and legacies	2	26,223	-	-	26,223	58,906
Charitable activities	3					
Farm Activities		222,317	80,205	-	302,522	266,757
Education		-	-	-	-	20,700
Sales and rent		36,285	-	-	36,285	20,270
Total		284,825	80,205	-	365,030	366,633
Expenditure on:						
Charitable activities	4					
Farm Activities		205,091	61,580	18,898	285,569	266,597
Governance		17,749	-	-	17,749	14,076
Fund raising		9,203	-	-	9,203	6,568
Education		24,029	-	-	24,029	31,059
Total		256,072	61,580	18,898	336,550	318,300
Net Income / (Expenditure)		28,753	18,625	(18,898)	28,480	48,333
Reconciliation of funds						
Total Fund brought forward		209,551	90,593	572,371	872,515	824,182
Total Fund carried forward		238,304	109,218	553,473	900,995	872,515

Kentish Town City Farm
31st March 2023

Statement of Financial Position at 31st March 2023

REGISTERED COMPANY NUMBER: 02020634

		31 March 2023	31 March 2022
	Notes	£	£
Fixed Assets			
Tangible Assets	10	621,690	637,023
Current Assets			
Debtors	11	129,758	32,050
Cash at Bank and in hand		171,240	218,838
		<u>300,998</u>	<u>250,888</u>
Creditors			
Amounts falling due within one year	12	(21,693)	(15,396)
Net Current Assets		<u>279,305</u>	<u>235,492</u>
Total Assets less current liabilities		900,995	872,515
Net Assets		<u>900,995</u>	<u>872,515</u>
Funds			
Unrestricted funds	14		
General Fund		138,304	169,551
Designated Premises Fund		100,000	40,000
		<u>238,304</u>	<u>209,551</u>
Restricted funds			
Revenue Restricted Fund		109,218	90,593
Capital Funds		553,473	572,371
		<u>662,691</u>	<u>662,964</u>
		<u>900,995</u>	<u>872,515</u>

Kentish Town City Farm
Notes to the Accounts for the year ended 31st March 2023

Statement of Financial Position at 31st March 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20/12/2024 and were signed on its behalf by:

Angela Woods
Trustee

Kentish Town City Farm

Notes to the Accounts for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Grants are recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Site improvements over 50 years; and
- Furniture and equipment over 5 years

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2023

Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees;
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

2. DONATIONS AND LEGACIES

	31 March 2023	31 March 2022
	£	£
Donations	22,045	51,780
Gift Aid	4,178	7,126
	<u>26,223</u>	<u>58,906</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31 March 2023	31 March 2022
	£	£
Farm Activities	302,522	266,757
Education	-	20,700
Sales and Rent	36,285	20,270
	<u>338,807</u>	<u>307,727</u>

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2023

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:	31 March 2023	31 March 2022
	£	£
London Borough of Camden	101,000	75,000
London Borough of Camden Section 106	-	29,182
City Bridge Trust	-	20,700
HMRC JRS	-	25,158
Green Rewards	700	-
Social Farms and Gardens	750	-
Awards for All	-	-
Ageing Better in Camden	-	6,560
Groundwork	20,000	20,000
John Lyons	4,000	4,000
Progress Foundation	23,927	-
Jack Petchy	900	850
NWLA	-	4,928
The Alan & Babbette Sainsbury Charitable Fund	12,750	12,750
The Julia and Hans Rausing Trus	-	30,768
The Lightbulb Trust	-	10,000
Young Camden Found. Heads Up Mental Health	-	8,817
Young Camden Found. Holiday Activity Fund	5,568	7,360
Other Income	-	798
	<u>169,595</u>	<u>256,871</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Support	Total
	£	£	£
Farm activities	154,237	131,332	285,569
Governance	3,510	14,239	17,749
Fund raising	450	8,753	9,203
Education	23	24,006	24,029
	<u>158,220</u>	<u>178,330</u>	<u>336,550</u>

Comparative charitable activities costs (2022)

	Direct	Support	Total
	£	£	£
Farm activities	161,386	105,211	266,597
Governance	3,000	11,076	14,076
Fund raising	97	6,471	6,568
Education	12,105	18,954	31,059
	<u>176,588</u>	<u>141,712</u>	<u>318,300</u>

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2023

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31 March 2023	31 March 2022
	<u>£</u>	<u>£</u>
Depreciation - Owned assets	19,369	19,931
Independent examiners fees	-	3,000
	<u>22,369</u>	<u>22,931</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Out of pocket expenses totalling £21.02 were reimbursed to one trustee during the year ending 31st March 2023 (2022 £788.01)

7. STAFF COSTS

	31 March 2023	31 March 2022
	<u>£</u>	<u>£</u>
Wages and Salaries	176,207	180,616
Pension costs	4,461	4,516
	<u>180,668</u>	<u>185,132</u>

The average monthly number of employees during the year was as follows:

	31 March 2023	31 March 2022
	<u></u>	<u></u>
Management	2	1
Charitable activities	10	10
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000 .

8. KEY PERSONNEL

Key Personnel Management is the Farm Director whose remuneration is £40,000.

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31st March 2022

	Unrestricted Funds <u>£</u>	Restricted Funds <u>£</u>	31 March 2022 Total <u>£</u>
Income and endowments from:			
Donations and legacies	58,906		58,906
Charitable activities			-
Farm Activities	111,542	155,215	266,757
Education		20,700	20,700
Sales and rent	20,270		20,270
Total	<u>190,718</u>	<u>175,915</u>	<u>366,633</u>
Expenditure on:			
Charitable activities			
Farm Activities	164,142	102,455	266,597
Governance	14,076	-	14,076
Fund raising	6,568	-	6,568
Education	10,359	20,700	31,059
Total	<u>195,145</u>	<u>123,155</u>	<u>318,300</u>
Net Income / (Expenditure)	<u>(4,427)</u>	<u>52,760</u>	<u>48,333</u>
Reconciliation of funds			
Total Fund brought forward	213,978	610,204	824,182
Total Fund carried forward	<u>209,551</u>	<u>662,964</u>	<u>872,515</u>

10. TANGIBLE FIXED ASSETS

	Site Improvements	Fixtures and Fittings	Total
	£	£	£
COST			
As at 1st April 2022	1,048,830	20,164	1,068,994
Additions		-	-
Disposals	-	-	-
As at March 2023	<u>1,048,830</u>	<u>20,164</u>	<u>1,068,994</u>
DEPRECIATION			
As at 1st April 2022	408,243	19,693	427,936
Charge for the year	18,898	471	19,369
Eliminated on disposals	-	-	-
As at March 2023	<u>427,141</u>	<u>20,164</u>	<u>447,305</u>
NET BOOK VALUE			
As at March 2023	<u>621,689</u>	-	<u>621,689</u>
As at March 2022	<u>636,552</u>	471	<u>637,023</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2023	31 March 2022
	£	£
Trade debtors	7,645	7,650
Prepayments and accrued income	122,113	24,400
	<u>129,758</u>	<u>32,050</u>

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2023

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2023	31 March 2022
	£	£
Trade creditors	13,267	6,923
Social security and other taxes	3,132	2,248
Accruals and deferred income	3,000	-
Accrued expenses	2,294	6,225
	<u>21,693</u>	<u>15,396</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Capital Restricted Funds	31 March 2023 Total	31 March 2022 Total
	£	£	£	£	£
Fixed assets	68,217	-	553,473	621,690	637,023
Current Assets	191,780	109,218	-	300,998	250,888
Current Liabilities	(21,693)	-	-	(21,693)	(15,396)
	<u>238,304</u>	<u>109,218</u>	<u>553,473</u>	<u>900,995</u>	<u>872,515</u>

Restricted funds carried forward of £109,218 as of 31st March 2023 are made up of:

	£	£
Horse fund	20,766	2,766
RDA	3,750	3,750
Camden Town Brewery	7,500	7,500
Grow Back Greener	-	38,460
The Lightbulb Trust	-	8,935
LBC Section 106	24,787	29,182
Infrastructure Works	27,960	-
Progress Foundation	23,927	-
Young Camden Foundation	528	-
	<u>109,218</u>	<u>90,593</u>

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2023

14 MOVEMENT IN FUNDS

	1 April 2022	Net	31 March
	Total	Movement	2023
	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds			
General fund	209,551	28,753	238,304
Restricted funds			
Restricted fund	90,593	19,625	109,218
Capital restricted fund	572,371	(18,898)	553,473
	<u>872,515</u>	<u>28,480</u>	<u>900,995</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	Resources	Expended	Funds
	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds			
General fund	284,825	(256,072)	28,753
Restricted funds			
Restricted fund	80,205	(61,580)	18,625
Capital restricted fund	-	(18,898)	(18,898)
	<u>365,030</u>	<u>(336,550)</u>	<u>28,480</u>

Comparatives for movement in funds

	1 April 2021	Net	31 March
	Total	Movement	2022
	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds			
General fund	213,978	- 4,427	209,551
Restricted funds			
Restricted fund	19,016	71,577	90,593
Capital restricted fund	591,188	(18,817)	572,371
	<u>824,182</u>	<u>48,333</u>	<u>872,515</u>

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2023

Comparative net movement in funds. included in the above are as follows:

	Incoming Resources	Resources Expended	Movement i Funds
	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds			
General fund	190,718	(195,145)	- 4,427
Restricted funds			
Restricted fund	175,915	(104,338)	71,577
Capital restricted fund	-	(18,817)	(18,817)
	<u>366,633</u>	<u>(318,300)</u>	<u>48,333</u>

Capital fund is for the farm buildings

15 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023

KENTISH TOWN CITY FARM LIMITED

England & Wales - Charity number 294797

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
KENTISH TOWN CITY FARM
(A company limited by guarantee)**

REGISTERED COMPANY NUMBER: 02020634 (England and Wales)

REGISTERED CHARITY NUMBER: 294797

Kentish Town City Farm

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Kentish Town City Farm Trustees' Report for year ended 31 March 2022

Trustees Responsibilities and legal context

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (effective 1st January 2015). The accounts have been prepared in accordance with the Companies Act 2006.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

About us

Kentish Town City Farm ('The Farm') was founded in 1972 by the local community working together to reclaim unused land for agricultural and horticultural activities thereby creating a community asset to benefit local people.

Visionary and idealistic yet practical and effective, our founders formally constituted the charity and earned the honour of being the first 'City Farm'. This was at a time of radical social change. Projects merging creativity, performance and play offered marginalised people space (physically and mentally) to share ideas and find solutions. KTCF has championed the UK urban farming and growing movement. This includes founding The Federation of City Farms now Social Farms and Gardens which is a UK wide organisation that represents over 2,000 farms, and community gardens.

As we celebrate our 50th year, our mission remains as important as it has ever been. We continue to address structural imbalances in our communities to ensure that the health benefits of connecting with nature are accessible to everyone. At its best the farm gives people place and purpose, bringing local people from all backgrounds together, giving to and gain from being part of the farm community.

Our objectives are

- Social justice to ensure that everyone has equal access to the health, wellbeing, learning and economic benefits of interacting with nature and each other.
- Respecting and learning the value of the natural environment; and
- Giving young people the best possible start in life, enabling them to make positive lifestyle choices and to take advantage of training and work opportunities.

Kentish Town City Farm, Trustees' Report (Continued)

For the year ended 31 March 2022

Our community

The Farm is in the Gospel Oak ward of the Borough of Camden. Gospel Oak is among the 5% most deprived areas in England, experiencing higher levels of income, health, safety, environmental, social and employment deprivation than other parts of Camden and the UK. Nearly 40% of children live in households experiencing poverty. Health and wellbeing needs include obesity in young people, with 26% of children leaving Primary School classified as obese. Two areas within the Ward are in the top 10% in England for the risk of loneliness in those aged 65+ and 19% of adults experience anxiety or depression. 21.9% of residents have disabilities or long-term health problems compared with 14% in the borough. There is a ten-year differential in life expectancy between residents of the richest and poorest wards in the borough.

This year

Throughout the pandemic, we had strived to be as open and accessible as restrictions would allow. During the year, the remaining rules which had limited social interaction were gradually lifted, meaning that we could slowly revert to our pre pandemic offering.

It is clear across so many sectors of society, that the impact of covid will be felt for a long time. Anecdotal evidence suggests that it will be the less well-off members of society who are likely to feel the adverse effects of the pandemic most. This is something we will have at the forefront of our thinking as we develop programs for the coming years.

We reviewed our offer and focused on the key themes of mental health and environment and secured funding for projects that delivered on these. We secured grants from

- Young Camden Foundation to deliver a project to support young people's mental health. This saw us partnering with The Brandon Centre to and Haverstock School; and
- North London Waste Authority for a Reuse and Recycle project.

While these are themes that are arguably embedded or inherent in a visit to the farm, the projects showed real opportunity to develop these as distinct areas that we will continue to establish over the coming months and years.

Site

For several months, we had been aware of cracks and subsidence of affecting part of the horse arena. These had been reported to the landlord, Network Rail. As we approached Christmas 2021, the situation deteriorated significantly, resulting in Network Rail sending a team of engineers to stabilise the situation. This has turned into a major project with no fixed end date. Inevitably, this has meant that any equine related activity has been put on hold. Our two horses, Murphey and Jester have been moved offsite, but thanks to constant visits from our loyal staff, we know that they are well cared for and enjoying their time off.

Whilst it's easy to be negative about the ongoing horse arena situation, there are some positives too; with the arena out of bounds, we can focus on other areas of the Farm. The gardens have been spectacular this year thanks to the fantastic work of our new gardener Susannah Hall and her team. We also made much greater use of the pond, clearing the surrounding area it and laying a decking around to make it more accessible. It was a bit hit during the summer months when it was literally full of tadpoles. Regular 'pond dipping' provided an enjoyable and educational experience for so many children (and volunteers).

The temporary closure of the arena also provides us with an opportunity to rethink how we can best tailor our horse program to the needs to the community once the area issues are resolved and

Kentish Town City Farm, Trustees' Report (Continued)
For the year ended 31 March 2022

programs reinstated. We remain committed to our horses and the look forward to welcoming them back to the Farm.

We have also undertaken a full review of our lease and land management to mitigate against future risks. Working closely with Network Rail, we are developing a full site plan showing areas in need of improvement as well as a full maintenance checklist. This will include long term plans for maintaining and developing all land and buildings in the immediate, mid, and long term.

Summary overview of the year

APRIL	All community activities are back and we are included again in the Holiday Activities offer funded by Young Camden Foundation and John Lyons.
MAY	In response to increasing enquiries for young people at different stages of their learning we start to integrate work placements back to support the team.
JUNE	Social Farms and Gardens run a series of visits which are inspiring. This fast track Eira's knowledge and grows an instant network of local community gardens.
JULY	Building our local partnerships we host visits and tea parties for groups from Elfreda Rathbone and Age UK, the Wellcome Trust come for a volunteering day and 5 pupils from Haverstock School take part in the Heads Up Mental Health project.
AUGUST	August is 4 weeks of Holiday Hub. Afternoon workshops are run by local partners including Wood that Works and Urban Outdoors. It is both brilliant and exhausting.
SEPTEMBER	In discussion with Aging Better Camden we pivot the project for older people and cocreate new growing areas in Ashdown and Cressfield sheltered accommodation.
OCTOBER	The farm is selected for the UCL evaluation exchange, connecting us with 4 experienced researchers to develop methodology for light touch data collection.
NOVEMBER	We support local community events including providing soup for the Queens Crescent consultation and taking the donkeys to Castlehaven.
DECEMBER	It's the Christmas Fayre with Murphey and Jester helping Santas arrival. The Big Tree Takeaway volunteer lead fundraiser is run for a second year raising £8500
JANUARY	On NYE *Disaster Strikes* the team report more movement in the land and we escalate our concerns. Major incident leaves horse arena out of action.
FEBRUARY	We look to expand opportunities in other areas, focusing on the gardens and investing in the pond area and front garden. We host student groups from Royal Veterinary College and London Met (architect students)
MARCH	Funded by the North London Waste Authority we host a series of Reuse and Recycle workshops which remind us that the farm itself is incredibly resourceful and sustainable, adapting and reinventing in response to whatever is thrown at it.

Partnerships and collaborations

We are a London Borough of Camden strategic partner, delivering the Camden Plan and Vision2025, designed to improve health and wellbeing, reduce social disadvantage and community resilience. We are home to the North London Forest School and Tempo Tots and host regular sessions with the Camden Bereavement Service and the Camden Centre for Learning. The farm is visited regularly by local Primary Schools and by Corporate Volunteer groups.

Kentish Town City Farm, Trustees' Report (Continued)

For the year ended 31 March 2022

Donors

We remain a Camden strategic partner with a commitment of £75K per annum until 2024. We received a £10K grant from Light bulb Foundation for Administrative Support, £9000 from the North London Waste Authority and £40K from the Mayors Grow Back Greener Fund that pays for our new Garden Educator role and the Nursery for the Neighbourhood Project.

FINANCIAL REVIEW

Independent Examination of the Financial Statements

The financial statements of charitable companies with a turnover between £90,000 and £1,000,000 can opt for an independent examination rather than an audit. As the Farm falls into this category, the Board of Trustees have opted for an independent examination for the Farm's financial statements for the year ended 31 March 2022. We engaged Sayer Vincent as our accountants last year and they have undertaken an Independent Examination on our behalf. Subject to Members' agreement at the AGM they will continue as our accountants for another year.

The farm secured £366,633 income and spent £318,300. This meant net incoming resources of £48,333. Our unrestricted funds at the end of the year were £209,551. We are pleased with the work that has been done to stabilise the finances. While the current position is strong we continue to work towards achieving long term sustainability.

Reserves policy

The Farm's policy is to maintain adequate free reserves equal to three months expenditure. Free reserves will allow the Farm to cope with unforeseen events, contingencies, and opportunities.

For the year ended 31 March 2022, expenditure was £318,300 and the balance of free Reserves was £209,551.

Future Plans

Our priorities over the last year have been to enhance delivery on mission and improve financial sustainability. We have made good progress these areas, posting a solid reserves position, securing investment and in-kind support to tackle some of the long-standing structural issues. Successful project funding has allowed us to start developing key areas of work including an increased focus on environment and sustainability as well as improving the Farm buildings to provide visitors with a more enjoyable experience. An example of this is the redevelopment of the toilet blocks which will take place early in the new year.

The farm means so much to so many people. It remains a significant concern that external factors – increased need in our community and less money available to meet it – means there will always be challenges. However, the commitment and determination of the team, supported by a systematic approach to tackling issues from the roots up and increased focus on sustainability will mean a more stable future for the farm.

GOVERNANCE, STRUCTURE and MANAGEMENT

Recruitment and appointment of new trustees

The farm is governed by a board of Trustees. This is group of volunteers who are responsible for ensuring the charity is operating as it should, setting strategy and long-term planning. This includes making sure we deliver our public benefits (the reasons why we are a charity) and spending money on

Kentish Town City Farm, Trustees' Report (Continued)
For the year ended 31 March 2022

the projects and activities it has been given for. Full details on how we are constituted are publicly available on the charity commission website.

Anyone interested in supporting the farm as a trustee should speak with current trustees or get an information pack by emailing info@kcityfarm.org.uk. We have no current nominees.

Risk management

The Board maintains and regularly reviews a Risk Register. This is a list of all the risks that the farm might face and the measures that are in place to minimize these. The staff team are responsible for upholding the policies and procedures that are in place.

Angela Woods
Chair of the Board of Trustees

Kentish Town City Farm
Statement of Financial Position as at 31st March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Status	The organisation is a charitable company limited by guarantee, incorporated on 16 th May 1986 and registered as a charity on 30 th July 1986.
Governing document	The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.
Company number	02020634 (England and Wales)
Charity number	294797
Registered office and operational address	1 Cressfield Close Grafton Road London NW5 4BN
Board of trustees	Angela Woods - Chair Genevieve Ogle David Walker Klara Saville William Abell Michael Chadney
Principal Staff	Eira Gibson – Farm Director
Bankers	Lloyds Bank plc Hampstead Branch Rosslyn Hill London NW3 1NL
Independent Examiner	Sayer Vincent LLP Invicta House 108 – 114 Golden Lane London EC1Y 0TL

Independent examiner's report to the trustees of Kentish Town City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

Kentish Town City Farm
Statement of Financial Position as at 31st March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jonathan Orchard FCA
Institute of Chartered Accountants in England and Wales
Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y
Date: 30 January 2023

Kentish Town City Farm
Statement of Financial Position as at 31st March 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2022 Total £	31 March 2021 Total £
Income and endowments from:						
Donations and legacies	2	58,906	-	-	58,906	98,671
Charitable activities	3					
Farm Activities		111,542	155,215	-	266,757	222,950
Education		-	20,700	-	20,700	35,391
Sales and rent		20,270	-	-	20,270	3,389
Total		190,718	175,915	-	366,633	360,401
Expenditure on:						
Charitable activities	4					
Farm Activities		164,142	83,638	18,817	266,597	234,555
Governance		14,076	-	-	14,076	13,210
Fund raising		6,568	-	-	6,568	13,603
Education		10,359	20,700	-	31,059	42,891
Total		195,145	104,338	18,817	318,300	304,259
Net Income / (Expenditure)		(4,427)	71,577	(18,817)	48,333	56,142
Reconciliation of funds						
Total Fund brought forward		213,978	19,016	591,188	824,182	768,040
Total Fund carried forward		209,551	90,593	572,371	872,515	824,182

Kentish Town City Farm
Statement of Financial Position as at 31st March 2022

BALANCE SHEET AT 31st MARCH 2022

REGISTERED COMPANY NUMBER: 02020634

		31 March 2022	31 March 2021
	Notes	£	£
Fixed Assets			
Tangible Assets	10	637,023	648,631
Current Assets			
Debtors	11	32,050	50,622
Cash at Bank and in hand		218,838	162,484
		<u>250,888</u>	<u>213,106</u>
Creditors			
Amounts falling due within on	12	(15,396)	(37,555)
		<u>235,492</u>	<u>175,551</u>
Net Current Assets		235,492	175,551
Total Assets less current liabilities		872,515	824,182
Net Assets		<u>872,515</u>	<u>824,182</u>
Funds			
Unrestricted funds	14		
General Fund		169,551	173,978
Designated Premises Fund		40,000	40,000
		<u>209,551</u>	<u>213,978</u>
Restricted funds			
Revenue Restricted Fund		90,593	19,016
Capital Funds		572,371	591,188
		<u>662,964</u>	<u>610,204</u>
		<u>872,515</u>	<u>824,182</u>

Continues...

Kentish Town City Farm

Notes to the Accounts for the year ended 31st March 2022

BALANCE SHEET·CONTINUED at 31 March 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20/12/2022 and were signed on its behalf by:

Angela Woods
Trustee

Kentish Town City Farm

Notes to the Accounts for the year ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Grants are recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Site improvements over 50 years; and
- Furniture and equipment over 5 years

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2022

Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees;
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

2. DONATIONS AND LEGACIES

	31 March 2022	31 March 2021
	£	£
Donations	51,780	92,976
Gift Aid	7,126	5,695
	<u>58,906</u>	<u>98,671</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31 March 2022	31 March 2021
	£	£
Farm Activities	266,757	222,950
Education	20,700	35,391
Sales and Rent	20,270	3,389
	<u>307,727</u>	<u>261,730</u>

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2022****3. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

	31 March 2022	31 March 2021
	£	£
London Borough of Camden	75,000	75,000
London Borough of Camden Section 106	29,182	-
City Bridge Trust	20,700	51,750
HMRC JRS	25,158	48,841
DCMS Youth Covid-19 Fund	-	31,632
Power to Change	-	21,000
Awards for All	-	10,000
Ageing Better in Camden	6,560	7,500
Groundwork	20,000	-
John Lyons	4,000	-
Camden Giving	-	2,500
Jack Petchy	850	500
NWLA	4,928	-
The Alan & Babbette Sainsbury Charitable Fund	12,750	-
The Julia and Hans Rausing Trus	30,768	-
The Lightbulb Trust	10,000	-
Young Camden Found. Heads Up Mental Health	8,817	-
Young Camden Found. Holiday Activity Fund	7,360	-
Other Income	798	-
	<u>256,871</u>	<u>248,723</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Support	Total
	£	£	£
Farm activities	161,386	105,211	266,597
Governance	3,000	11,076	14,076
Fund raising	97	6,471	6,568
Education	12,105	18,954	31,059
	<u>176,588</u>	<u>141,712</u>	<u>318,300</u>

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2022****4 (continued)**

Comparative charitable activities costs (2021)

	Direct	Support	Total
	£	£	£
Farm activities	138,006	96,549	234,555
Governance	3,000	10,210	13,210
Fund raising	7,688	5,915	13,603
Education	25,534	17,357	42,891
	<u>174,228</u>	<u>130,031</u>	<u>304,259</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£	£
Depreciation - Owned assets	19,931	19,555
Independent examiners fees	3,000	3,000
	<u>22,931</u>	<u>22,555</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Out of pocket expenses totalling £788.01 were reimbursed to one trustee during the year ending 31st March 2022 (2021 - no expenses were paid)

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2022

7. STAFF COSTS

	31 March 2022	31 March 2021
	£	£
Wages and Salaries	180,616	176,743
Pension costs	4,516	4,492
	<u>185,132</u>	<u>181,235</u>

The average monthly number of employees during the year was as follows:

	31 March 2022	31 March 2021
Management	2	1
Charitable activities	10	10
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. KEY PERSONNEL

Key Personnel Management is the Chief Executive Officer whose remuneration is £40,000.

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31st March 2021

	Unrestricted Funds	Restricted Funds	31 March 2021 Total
	£	£	£
Income and endowments from:			
Donations and legacies	98,671	-	98,671
Charitable activities	-	-	-
Farm Activities	204,950	18,000	222,950
Education	3,965	31,426	35,391
Sales and rent	3,389	-	3,389
Total	310,975	49,426	360,401
Expenditure on:			
Charitable activities			
Farm Activities	191,075	43,480	234,555
Governance	13,210	-	13,210
Fund raising	13,603	-	13,603
Education	11,465	31,426	42,891
Total	229,353	74,906	304,259
Net Income / (Expenditure)	81,622	(25,480)	56,142
Reconciliation of funds			
Total Fund brought forward	132,356	635,684	768,040
Total Fund carried forward	213,978	610,204	824,182

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2022****10. TANGIBLE FIXED ASSETS**

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
COST			
As at 1st April 2021	1,037,635	19,001	1,056,636
Additions	7,160	1,163	8,323
Disposals	-	-	-
As at March 2022	<u>1,044,795</u>	<u>20,164</u>	<u>1,064,959</u>
DEPRECIATION			
As at 1st April 2021	389,426	18,579	408,005
Charge for the year	18,817	1,114	19,931
Eliminated on disposals	-	-	-
As at March 2022	<u>408,243</u>	<u>19,693</u>	<u>427,936</u>
NET BOOK VALUE			
As at March 2022	<u>636,552</u>	<u>471</u>	<u>637,023</u>
As at March 2021	<u>648,209</u>	<u>1,303</u>	<u>649,512</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2022	31 March 2021
	£	£
Trade debtors	7,650	2,250
Prepayments and accrued income	24,400	48,372
	<u>32,050</u>	<u>50,622</u>

Kentish Town City Farm**Notes to the Accounts (Continued) for the year ended 31st March 2022****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 March 2022	31 March 2021
	£	£
Trade creditors	6,923	11,517
Social security and other taxes	2,248	3,188
Accruals and deferred income	-	16,250
Accrued expenses	6,225	6,600
	<u>15,396</u>	<u>37,555</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Capital Restricted Funds	31 March 2022 Total	31 March 2021 Total
	£	£	£	£	£
Fixed assets	64,652	-	572,371	637,023	648,631
Current Assets	160,295	90,593	-	250,888	213,106
Current Liabilities	(15,396)	-		(15,396)	(37,555)
	<u>209,551</u>	<u>90,593</u>	<u>572,371</u>	<u>872,515</u>	<u>824,182</u>

Restricted funds carried forward of £90,593 as of 31st March 2022 are made up of:

	31 March 2022	31 March 2021
	£	£
Horse fund	2,766	2,766
Ageing Better in Camden	-	-
Autograph	-	3,750
Camden Town Brewery	7,500	7,500
The Childwick Trust	3,750	3,750
Grow Back Greener	38,460	-
The Lightbulb Trust	8,935	-
Jack Petchy Foundation	-	1,250
LBC Section 106	29,182	-
	<u>90,593</u>	<u>19,016</u>

Kentish Town City Farm

Notes to the Accounts (Continued) for the year ended 31st March 2022

14. MOVEMENT IN FUNDS

	1 April 2021	Net	31 March
	Total	Movement	2022
	£	£	Total
	£	£	£
Unrestricted Funds			
General fund	213,978	(4,427)	209,551
Restricted funds			
Restricted fund	19,016	71,577	90,593
Capital restricted fund	591,188	(18,817)	572,371
	824,182	48,333	872,515

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	Resources	Expended	Funds
	£	£	£
Unrestricted Funds			
General fund	190,718	(195,145)	(4,427)
Restricted funds			
Restricted fund	175,915	(104,338)	71,577
Capital restricted fund	-	(18,817)	(18,817)
	366,633	(318,300)	48,333

Comparatives for movement in funds

	1 April 2020	Net	31 March
	Total	Movement	2021
	£	£	Total
	£	£	£
Unrestricted Funds			
General fund	132,356	81,622	213,978
Restricted funds			
Restricted fund	25,822	(6,806)	19,016
Capital restricted fund	609,862	(18,674)	591,188
	768,040	56,142	824,182

Kentish Town City Farm
Notes to the Accounts (Continued) for the year ended 31st March 2022

Comparative net movement in funds. included in the above are as follows:

	Incoming Resources	Resources Expended	Movement Funds
	£	£	£
Unrestricted Funds			
General fund	310,975	(229,353)	81,622
Restricted funds			
Restricted fund	49,426	(56,232)	(6,806)
Capital restricted fund	-	(18,674)	(18,674)
	<u>360,401</u>	<u>(304,259)</u>	<u>56,142</u>

Capital fund is for the farm buildings

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022

KENTISH TOWN CITY FARM LIMITED

England & Wales - Charity number 294797

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
KENTISH TOWN CITY FARM
(A company limited by guarantee)**

REGISTERED COMPANY NUMBER: 02020634 (England and Wales)

REGISTERED CHARITY NUMBER: 294797

**Kentish Town City Farm
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**Kentish Town City Farm
Trustees' Report
For year ended 31 March 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (effective 1st January 2015). The accounts have been prepared in accordance with the Companies Act 2006.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

About us and our local community

Kentish Town City Farm ('The Farm') was founded in 1972 by the local community working together to reclaim unused land for agricultural and horticultural activities thereby creating a community asset to benefit not only local residents, but those from other boroughs.

Visionary and idealistic yet practical and effective, the Farm kick started the UK urban farming and growing movement by founding Social Farms and Gardens, a UK wide organisation supporting communities to farm, garden and grow together, the movement has brought together over 2,000 farms, and community gardens for mutual support and guidance.

As we go into our 50th year, our vision remains fresh; focus on local empowerment, the health benefits of being close to nature and the benefits of giving to and gaining from a community. It is heartening to see that the vision from 1972 is becoming mainstream at both a local and national level.

Our objectives are:

- Social justice to ensure that everyone has equal access to the health, wellbeing, learning and economic benefits of interacting with nature and each other;
- Respecting and learning the value of the natural environment; and
- Giving young people the best possible start in life, enabling them to make positive lifestyle choices and to take advantage of training and work opportunities.

We aim to achieve our objectives by listening to local voices and building on the strengths and capabilities within the community.

**Kentish Town City Farm
Trustees' Report (Continued)
For the year ended 31 March 2021**

The Farm is located in the Gospel Oak ward of the Borough of Camden. Gospel Oak is among the 5% most deprived areas in England, experiencing higher levels of income, health, safety, environmental, social and employment deprivation than other parts of Camden and the UK. Nearly 40% of children live in households experiencing poverty. Health and wellbeing needs include obesity in young people, with 26% of children leaving Primary School classified as obese. Two areas within the Ward are in the top 10% in England for the risk of loneliness in those aged 65+ and 19% of adults experience anxiety or depression. 21.9% of residents have disabilities or long-term health problems compared with 14% in the borough as a whole. There is a ten year differential in life expectancy between residents of the richest and poorest wards in the borough.

Our year - A Year like no other

At the start of the financial year, we were already in full lockdown. Our immediate priority was the health and welfare of our immediate community, the staff, volunteers, user groups (many of whom were in the higher risk categories) and of course animals.

The pandemic has been a wake-up call. It brought to the fore the gulf in our community between the haves and the have nots with the local authority having to step in to meet the most basic of needs – making sure families were fed.

Young people who were already facing extreme pressures with rising unemployment, costs of education and youth violence were disproportionately impacted by COVID19, having months of education lost. The impact of this crisis on our communities will not be fully understood for some time, but we have seen the gap widen and the need intensify.

While it's been tough, we've come through it with a renewed energy. We've welcomed back different groups (in line with guidance) and heard how much the farm means to so many people.

Our key learning has been:

- We are an essential green space in a densely populated urban area. While there are other big green spaces in the borough, local people connect with the farm in a different way – it's theirs;
- Volunteers are essential to our operation and in return they benefit from being part of the farm's immediate community. This mutually beneficial relationship is complex and needs more investment to maximize positive outcomes for all parties; and
- When the pandemic hit, we had to quickly adapt to the lockdown world. We established some great online content and developed new systems so as we could operate within the changing guidance.

In short, we did what we had to do, but this highlighted some real gaps in our technical infrastructure that need to be addressed to make us more resilient to future risks.

Before the global crisis, the farm had been through some tough times with a high turnover of senior staff and trustees which meant the charity had been in survival mode for some time. At the start of this financial year the team (staff and trustees) were feeling very positive having secured a new board and Director following a successful 'Hands Off Our Farm' campaign. Rachel Schwartz stepped down from the role in October and the team welcomed Eira Gibson. This has been a smooth transition, with Eira understanding the charities immediate priorities to 1. Enhance delivery on mission and 2. Improve

**Kentish Town City Farm
Trustees' Report (Continued)
For the year ended 31 March 2021**

financial sustainability. While so much has changed around us, these remain essential to our long-term survival.

In spite of the seemingly relentless bleak news about Covid-19 and impact it was having on everyone's lives during the year, we weathered the storm. Some of the highlights from the year are set out below:

APRIL	In full lockdown, the staff work in two teams so as there is always suitably trained and qualified staff ready to step in and care for the animals.
MAY	The team are quick to adapt, creating digital learning content and developing our online presence.
JUNE	Our crowd-funder receives a whopping £48,930 in donations (Thanks so much Everyone!)
JULY	As soon as it is safe to do so we welcome back supported volunteers (adults with autism or other developmental disabilities).
AUGUST	We invest in a booking system to manage visitors within the restrictions. Young Farmers weekend activities are back along with Camden's reparation service (young people and adults).
SEPTEMBER	The decked area by the pond and installation of handwashing in the gardens is completed. North London Forest School and Camden Centre for Learning restart classes onsite.
OCTOBER	Eira joins the team and finds out that the farm was originally launched as the 'Fun Art Farm'. This confirms her instinct that this role is the perfect fit for her.
NOVEMBER	Schools are looking for COVID safe activities and we respond by offering visits to the farm including trialling an alternative (COVID secure) model.
DECEMBER	A reduced Christmas Fayre was joyous but cut short due to last minute changes in policy. We launch the Big Tree Takeaway which raised over £7000!
JANUARY	In the depth of winter, Garden Explorers reopened for early years and their grownups.
FEBRUARY	Di Probets and Dan Fletcher do a lovely job representing the farm on Countryfile and secure over £7,000 in donations.
MARCH	Frogs spawn in the pond and we are reminded that whatever is going on in the human world, the renewal of nature brings hope for the future.

Partnerships and collaborations

We are a London Borough of Camden strategic partner, delivering the Camden Plan and Vision2025, designed to improve health and wellbeing, reduce social disadvantage and community resilience. We also partner with a number of other local organisations to provide social, educational and training opportunities for various cohorts within our community.

**Kentish Town City Farm
Trustees' Report (Continued)
For the year ended 31 March 2021**

Donors

We were incredibly lucky our major funders in this period (Camden Council and City Bridge) both responded quickly to the crisis, offering increased support. Camden waived some rent payments saving a total of £7,333 and City Bridge gave us an additional payment of £10,350 (equivalent to 1 quarter). We were also able to access other sources of funding such as the DCMS Youth Covid-19 Support Fund which helped us to cover loss of income arising from the curtailment of many of the activities and programmes offered by the Farm.

SITE USE and DEVELOPMENT

Land and Buildings

We completed the remedial repair work as required by the council to make the Farmhouse building safe. This included separating the caretakers flat (top level) from the ground floor. This work has not yet been certified by the council, due to COVID delays.

Environmental sustainability

The solar panels have shown the direct correlation investment in environmental priorities can have on our sustainability. These saved us XX last year and they are a talking point for visitors. This project is intended to be the first of many that brings direct economic benefits to the farm while raising awareness of environment and sustainability to visitors.

Our site is a borough grade 1 site of nature importance. While we have different types of habitats to encourage wildlife across the site, we do not have a shared understanding of environmental priorities across the team. While this ambition has been embedded in our constitution, we have work to do to apply this to our working practices.

FINANCIAL REVIEW

Independent Examination of the Financial Statements

The financial statements of charitable companies with a turnover between £90,000 and £1,000,000 can opt for an Independent examination rather than an audit. As the Farm falls into this category, the Board of Trustees have opted for an independent examination for the Farm's financial statements for the year ended 31 March 2021. We engaged Sayer Vincent as our accountants last year and they have undertaken an Independent Examination on our behalf. Subject to Members' agreement at the AGM they will continue as our accountants for another year.

The farm secured £360,401 income and spent £304,259. This meant net incoming resources of £56,142, taking our unrestricted funds at the end of the year were £213,978. This year has been a very unusual one.

Reserves policy

The Farm needs reserve funds, so as we can cope with unforeseen events, contingencies, and opportunities. Our policy is to have free reserves that are equal to three months' revenue expenditure. This year, this amounts to £90,140. Free reserves (defined as general funds less amounts tied up in fixed assets) at 31st March, 2021 stood at £213,978. This higher than usual reserves show the extraordinary circumstances we have been operating in and reflects our concern that significant risks remain on the horizon. We anticipate that these will be spent over the next few years and we will return to the required level.

**Kentish Town City Farm
Trustees' Report (Continued)
For the year ended 31 March 2021**

Future Plans

Our priorities remain unchanged:

- Enhance delivery on mission; and
- Improve financial sustainability.

The economic impact of austerity, COVID19 and Brexit are all likely to continue to bring uncertainty and charity finances often move slower than other sectors, so the financial impact is likely to be felt in the next couple of years. Further to this, the high turnover of senior staff and trustees has meant there has been little investment in future planning and the farm site carries several liabilities that are not currently costed. Within our work on establishing financial sustainability, we need to fully understand these and establish a long-term plan for site development.

GOVERNANCE, STRUCTURE and MANAGEMENT

Recruitment and appointment of new trustees

The farm is governed by a board of Trustees. This is group of volunteers who are responsible for ensuring the charity is operating as it should, setting strategy and long-term planning. This includes making sure we deliver our public benefits (the reasons why we are a charity) and spending money on the projects and activities it has been given for.

Full details on how we are constituted are publicly available on the charity commission website.

Anyone interested in supporting the farm as a trustee should speak with current trustees or get an information pack by emailing info@kctcityfarm.org.uk. A paper of current nominees has been circulated, and election is at the AGM.

Risk management

The Board maintains and regularly reviews a Risk Register. This is a list of all the risks that the farm might face and the measures that are in place to minimize these. The staff team are responsible for upholding the policies and procedures that are in place.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

The trustees' annual report has been approved by the trustees on 23 December 2021 and signed on their behalf by

Angela Woods

Angela Woods
Trustee

Kentish Town City Farm
Reference and Administrative Details
For the year ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Status	The organisation is a charitable company limited by guarantee, incorporated on 16 th May 1986 and registered as a charity on 30 th July 1986.
Governing document	The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.
Company number	02020634 (England and Wales)
Charity number	294797
Registered office and operational address	1 Cressfield Close Grafton Road London NW5 4BN
Board of trustees	Angela Woods - Chair Genevieve Ogle David Walker Klara Saville Diane Beveridge (Resigned 24 th September 2020) Alison Read (Resigned 23 rd November 2020) William Abell (Appointed 10 th May 2021) Michael Chadney (Appointed 10 th May 2021)
Principal Staff	Eira Gibson – Farm Director (Appointed 5 th October 2020)
Bankers	Lloyds Bank plc Hampstead Branch Rosslyn Hill London NW3 1NL
Independent Examiner	Sayer Vincent LLP Invicta House 108 – 114 Golden Lane London EC1Y 0TL

Kentish Town City Farm
Statement of Financial Position

As at 31st March 2021

Independent examiner's report to the trustees of Kentish Town City Farm ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

**Kentish Town City Farm
Statement of Financial Position**

As at 31st March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be 'Jonathan Orchard', written in a cursive style.

Name: Jonathan Orchard FCA

Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 23 December 2021

Kentish Town City Farm
Statement of Financial Activities
For the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Restricted Funds £	31 March 2021 Total £	31 March 2020 Total £
Income and endowments from:						
Donations and legacies	2	98,671	-	-	98,671	170,350
Charitable activities	3					
Farm Activities		204,950	18,000	-	222,950	114,823
Education		3,965	31,426	-	35,391	15,800
Sales and rent		3,389	-	-	3,389	82,380
Total		310,975	49,426	-	360,401	383,353
Expenditure on:						
Charitable activities	4					
Farm Activities		191,075	24,806	18,674	234,555	276,155
Governance		13,210	-	-	13,210	15,443
Fund raising		13,603	-	-	13,603	21,458
Education		11,465	31,426	-	42,891	41,838
Total		229,353	56,232	18,674	304,259	354,894
Net Income / (Expenditure)		81,622	(6,806)	(18,674)	56,142	28,459
Reconciliation of funds						
Total Fund brought forward		132,356	25,822	609,862	768,040	739,581
Total Fund carried forward		213,978	19,016	591,188	824,182	768,040

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations.

Kentish Town City Farm
Statement of Financial Position
At 31st March 2021

		31 March 2021	31 March 2020
	Notes	£	£
Fixed Assets			
Tangible Assets	10	648,631	656,782
Current Assets			
Debtors	11	50,622	37,324
Cash at Bank and in hand		<u>162,484</u>	<u>108,283</u>
		213,106	145,607
Creditors			
Amounts falling due within one year	12	(37,555)	(34,349)
Net Current Assets		<u>175,551</u>	<u>111,258</u>
Total Assets less current liabilities		824,182	768,040
Net Assets		<u>824,182</u>	<u>768,040</u>
Funds			
Unrestricted funds	14		
General Fund		173,978	132,356
Designated Premises Fund		<u>40,000</u>	-
		213,978	132,356
Restricted funds			
Revenue Restricted Fund		19,016	25,822
Capital Funds		<u>591,188</u>	<u>609,862</u>
		610,204	635,684
		<u>824,182</u>	<u>768,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 23 December 2021 and were signed on its behalf by:

Angela Woods

Angela Woods
Trustee

Kentish Town City Farm
Notes to the Accounts
For the year ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Grants are recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Site improvements over 50 years; and
- Furniture and equipment over 5 years

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees;
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This conclusion has been reached having regard for the financial impact on the charity of Covid-19.

At the reporting date, the trustees do not consider that there is sufficient uncertainty in any estimates made that would lead to a significant risk of causing a material adjustment to the amounts of assets and liabilities carried forward to the next reporting period.

2. DONATIONS AND LEGACIES

	31 March 2021	31 March 2020
	£	£
Donations	92,976	170,350
Gift Aid	5,695	-
	<u>98,671</u>	<u>170,350</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31 March 2021	31 March 2020
	£	£
Farm Activities	222,950	114,823
Education	35,391	15,800
Sales and Rent	3,389	82,380
	<u>261,730</u>	<u>213,003</u>

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

3. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	31 March 2021	31 March 2020
	£	£
London Borough of Camden	75,000	75,000
City Bridge Trust	51,750	13,800
HMRC JRS	48,841	-
DCMS Youth Covid-19 Fund	31,632	-
Power to Change	21,000	-
Awards for All	10,000	-
Ageing Better in Camden	7,500	25,684
Camden Giving	2,500	-
Jack Petchy	500	-
DM Thomas	-	2,000
LBC Healthkick	-	5,905
LBC OMD	-	8,000
Other Income	-	233
	<u>248,723</u>	<u>130,622</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Support	Total
	£	£	£
Farm activities	138,006	96,549	234,555
Governance	3,000	10,210	13,210
Fund raising	7,688	5,915	13,603
Education	25,534	17,357	42,891
	<u>174,228</u>	<u>130,031</u>	<u>304,259</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31 March 2021	31 March 2020
	£	£
Depreciation - Owned assets	19,555	18,800
Independent examiners fees	3,000	3,000
	<u>22,555</u>	<u>21,800</u>

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	31 March 2021	31 March 2020
	<u>£</u>	<u>£</u>
Wages and Salaries	176,743	196,862
Pension costs	4,492	7,905
	<u>181,235</u>	<u>204,767</u>

The average monthly number of employees during the year was as follows:

	31 March 2021	31 March 2020
	<u></u>	<u></u>
Management	1	1
Charitable activities	10	10
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. KEY PERSONNEL

Key Personnel Management is the Chief Executive Officer whose remuneration is £40,000.

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 31st March 2020

	Unrestricted Funds £	Restricted Funds £	31 March 2020 Total £
Income and endowments from:			
Donations and legacies	142,824	27,526	170,350
Charitable activities	-	-	-
Farm Activities	75,234	39,589	114,823
Education	-	15,800	15,800
Sales and rent	82,380	-	82,380
Total	300,438	82,915	383,353
Expenditure on:			
Charitable activities			
Farm Activities	188,482	87,673	276,155
Governance	15,443	-	15,443
Fund raising	21,458	-	21,458
Education	14,051	27,787	41,838
Total	239,434	115,460	354,894
Net Income / (Expenditure)	61,004	(32,545)	28,459
Reconciliation of funds			
Total Fund brought forward	71,352	668,229	739,581
Total Fund carried forward	132,356	635,684	768,040

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

10. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Total £
COST			
As at 1st April 2020	1,026,231	19,001	1,045,232
Additions	11,404	-	11,404
Disposals	-	-	-
As at March 2021	<u>1,037,635</u>	<u>19,001</u>	<u>1,056,636</u>
DEPRECIATION			
As at 1st April 2020	370,752	17,698	388,450
Charge for the year	18,674	881	19,555
Eliminated on disposals	-	-	-
As at March 2021	<u>389,426</u>	<u>18,579</u>	<u>408,005</u>
NET BOOK VALUE			
As at March 2021	648,209	422	648,631
As at March 2020	<u>655,479</u>	<u>1,303</u>	<u>656,782</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2021	31 March 2020
	£	£
Trade debtors	2,250	33,300
Prepayments and accrued income	48,372	4,024
	<u>50,622</u>	<u>37,324</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2021	31 March 2020
	£	£
Trade creditors	11,517	3,615
Social security and other taxes	3,188	2,808
Accruals and deferred income	16,250	13,350
Accrued expenses	6,600	14,576
	<u>37,555</u>	<u>34,349</u>

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Capital Restricted Funds	31 March 2021 Total	31 March 2020 Total
	£	£	£	£	£
Fixed assets	57,443	-	591,188	648,631	656,782
Current Assets	177,840	35,266	-	213,106	145,607
Current Liabilities	(21,305)	(16,250)		(37,555)	(34,349)
	213,978	19,016	591,188	824,182	768,040

Restricted funds carried forward of £19,016 as of 31st March 2021 are made up of:

	31 March 2021	31 March 2020
	£	£
Horse fund	2,766	2,766
Ageing Better in Camden	-	240
Autograph	3,750	3,750
Camden Town Brewery	7,500	7,500
The Childwick Trust	3,750	3,750
CLA Charitable Trust	-	2,064
Groundwork / Tesco	-	782
Jack Petchy Foundation	1,250	750
LBC OMD	-	4,220
	19,016	25,822

14. MOVEMENT IN FUNDS

	1 April 2020 Total	Net Movement	31 March 2021 Total
	£	£	£
Unrestricted Funds			
General fund	132,356	81,622	213,978
Restricted funds			
Restricted fund	25,822	(6,806)	19,016
Capital restricted fund	609,862	(18,674)	591,188
	768,040	56,142	824,182

Kentish Town City Farm
Notes to the Accounts (Continued)
For the year ended 31st March 2021

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General fund	310,975	(229,353)	81,622
Restricted funds			
Restricted fund	49,426	(56,232)	(6,806)
Capital restricted fund	-	(18,674)	(18,674)
	360,401	- 304,259	56,142

Comparatives for movement in funds

	1 April 2019 Total £	Net Movement £	31 March 2020 Total £
Unrestricted Funds			
General fund	13,909	61,004	74,913
Restricted funds			
Restricted fund	41,367	(15,545)	25,822
Capital restricted fund	684,305	(17,000)	667,305
	739,581	28,459	768,040

Comparative net movement in funds. included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General fund	300,438	(239,434)	61,004
Restricted funds			
Restricted fund	82,915	(98,460)	(15,545)
Capital restricted fund	-	(17,000)	(17,000)
	383,353	- 354,894	28,459

Capital fund is for the farm buildings

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021