

REGISTERED CHARITY NUMBER: 294786

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
RUSH GREEN COMMUNITY ASSOCIATION**

Michael Stuart Associates Limited
F4, The Business Centre
Temple Wood
Stock Road
Chelmsford
CM2 8LP

RUSH GREEN COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

RUSH GREEN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

294786

Principal address

Rush Green Road
Romford
Essex
RM7 0LB

Trustees

Lee Zetter (Secretary)
Susan Talbot (Chair)
Rose Wilson (Vice-Chair)
Jacqueline Dowding (Treasurer)

Independent examiner

Michael Smith FCCA
Michael Stuart Associates Limited
F4, The Business Centre
Stock Road
Chelmsford
CM2 8LP

Approved by order of the board of trustees on 13/11/24 and signed on its behalf by:



.....
L Zetter – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RUSH GREEN COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Rush Green Community Association

I report to the charity trustees on my examination of the accounts of the Rush Green Community Association (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Except for liabilities due to HMRC, I have seen no evidence of the late payment of suppliers, or an inability to meet day to day operational costs as they fall due. The Trustees continue to monitor the ability of the Charity to operate as a going concern and to ensure that it can meet its continuing financial obligations. The Trustees are hopeful that the imminent 'busy season' will alleviate the current deficit and restore the Charity to a positive cash flow position.

I confirm that there are no other matters to which your attention should be drawn understanding of the accounts to be reached.

Michael Smith FCCA
Michael Stuart Associates Limited
Suite F4, The Business Centre
Stock Road
Chelmsford
Essex
CM2 8LP

Date: 13/11/24

RUSH GREEN COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2024

	2024	2023
	Unrestricted	Unrestricted
	fund	Funds
	£	£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		9,100
Other trading activities	213,352	239,042
Other income	-	-
Total	213,352	248,142
EXPENDITURE ON		
Charitable activities		
Rush Green Community Association	219,742	261,586
NET INCOME/(EXPENDITURE)	(6,390)	(13,444)
RECONCILIATION OF FUNDS		
Total funds brought forward	(6,022)	7,422
TOTAL FUNDS CARRIED FORWARD	(12,412)	(6,022)

The notes form part of these financial statements

BALANCE SHEET
At 30 September 2024

RUSH GREEN COMMUNITY ASSOCIATION

		2024	2023
		Unrestricted fund	Unrestricted Funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	7,444	9,294
CURRENT ASSETS			
Stock & Debtors	7	3,907	2,548
Cash at bank and in hand		4,346	5,965
		<u>8,253</u>	<u>8,513</u>
CREDITORS			
Amounts falling due within one year	8	(28,109)	(23,829)
NET CURRENT ASSETS (LIABILITIES)		<u>(19,856)</u>	<u>(15,316)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(12,412)	(6,022)
NET ASSETS		<u>(12,412)</u>	<u>(6,022)</u>
FUNDS	9		
Unrestricted funds		(12,412)	(6,022)
TOTAL FUNDS		<u>(12,412)</u>	<u>(6,022)</u>

The financial statements were approved by the Board of Trustees on 13/11/24 and were signed on its behalf by:

S Talbot
S Talbot (Chair)

The notes form part of these financial statements

RUSH GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hall hire	47,076	44,556
Bar Takings	140,215	160,906
Game Machines	12,815	16,552
Other Income	13,246	17,028
	<u>213,352</u>	<u>239,042</u>

RUSH GREEN COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****for the Year Ended 30 September 2024****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Association staff	5	6

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	
Other trading activities	213,352
Other income	-
Total	213,352
EXPENDITURE ON	
Charitable activities	
Rush Green Community Association	219,742
Total	(6,390)
NET INCOME/(EXPENDITURE)	(6,390)
RECONCILIATION OF FUNDS	(6,022)
Total funds brought forward	
TOTAL FUNDS CARRIED FORWARD	(12,412)

RUSH GREEN COMMUNITY ASSOCIATION NOTES TO THE FINANCIAL STATEMENTS -
CONTINUED
for the Year Ended 30 September 2024

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2023	40,807
Additions	
At 30 September 2024	<u>40,807</u>
DEPRECIATION	
At 1 October 2023	31,513
Charge for year	1,850
At 30 September 2024	<u>33,363</u>
NET BOOK VALUE	
At 30 September 2024	<u>7,444</u>
At 30 September 2023	<u>9,294</u>

7. STOCK & DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Stock	2,849	1,378
Other Debtors	<u>1,058</u>	<u>1,170</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	26,006	21,704
Trade Creditors	-	-
VAT	<u>2,103</u>	<u>2,125</u>

9. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	(6,022)	(6,390)	(12,412)
TOTAL FUNDS	<u>(6,022)</u>	<u>(7,439)</u>	<u>(13,461)</u>

RUSH GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 30 September 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,352	(219,742)	(6,390)
TOTAL FUNDS	<u>213,352</u>	<u>(219,742)</u>	<u>(6,390)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted Funds			
General fund	7,422	(13,444)	(6,022)
TOTAL FUNDS	<u>7,422</u>	<u>(13,444)</u>	<u>(6,022)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,142	(261,586)	(13,444)
TOTAL FUNDS	<u>248,142</u>	<u>(261,586)</u>	<u>(13,444)</u>

RUSH GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 30 September 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	461,494	(481,507)	(20,013)
TOTAL FUNDS	461,494	(482,377)	(20,013)

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

RUSH GREEN COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES **for the Year Ended 30 September 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations, door takings, and membership fees	6,094	9,100
		9,100
Other trading activities		
Hall hire	47,076	44,556
Bar Takings	140,214	160,906
Game Machines	12,815	16,552
Other Income	7,153	17,028
	207,258	239,042
Other income		
Sundry income		
Total incoming resources	213,352	248,142
EXPENDITURE		
Charitable activities		
Wages	72,016	82,183
Employer Pensions	1,243	1,803
Employer NI	757	1,864
Rent	5,660	5,660
Rates, Heat & Light	12,649	9,413
Depreciation	1,850	2,312
Hired -	10,480	17,603
Entertainment		
Insurance	421	2,908
Telephone	729	1,154
Postage and stationery	984	1,382
Sundries	648	3,708
Registration fees & licences	3,065	2,775
Accountancy	1,700	1,000
Repairs & Maintenance	2,234	2,516
Training	21	666
Motor Expenses	137	192
Equipment Hire	1,746	
Cleaning and refuse collection	16,528	15,866
Computer expenses	16,058	16,113
Legal & Professional	499	1,121
Bar Purchases (net of stock movement)	68,751	89,719
Bank Charges	247	1,010
Advertising	1,319	618
Carried forward	219,742	261,586

This page does not form part of the statutory financial statements

RUSH GREEN COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	219,742	261,586
Fixtures and fittings		179
	<u>219,742</u>	<u>261,765</u>
Total resources expended	219,742	261,765
Net (expenditure)/income	<u>(6,390)</u>	<u>(13,623)</u>