

REGISTERED CHARITY NUMBER: 294786

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
RUSH GREEN COMMUNITY ASSOCIATION**

RUSH GREEN COMMUNITY ASSOCIATION

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RUSH GREEN COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

294786

Principal address

Rush Green Road
Romford
Essex
RM7 0LB

Trustees

M.Carter
S.Talbot
R.Wilson
L. Zetter

Independent examiner

Michael Smith FCCA
Michael Stuart Associates Limited
F4, The Business Centre
Stock Road
Chelmsford
CM2 8LP

Approved by order of the board of trustees on and signed on its behalf by:

.....
L Zetter – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RUSH GREEN COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Rush Green Community Association

I report to the charity trustees on my examination of the accounts of the Rush Green Community Association (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Matter of concern

In carrying out my examination I noted a lapse in the recording of Petty Cash into the accounting system. There was no identified Petty Cash shortfall nor is there any evidence of cash having been misappropriated. The lapse was caused due to an oversight – which the Trustees confirmed to me was due to improvised working conditions, in part as a consequence of legacy Covid restrictions. I have examined the current cash handling policy which evidences adequate controls and safeguards. I have also vouched a sample of the posting of posting into accounting system, which support the Trustees confirmations that the lapse was short term, promptly rectified and concerned a delay in input into the ledger, rather than a physical shortfall. I have not identified any further lapses. The lapse identified is not considered a material breach of internal controls, nor do I consider it sufficiently serious such that it is necessary to issue a qualification to my report. To re-iterate, I have identified no evidence of missing or misappropriated Petty Cash.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Michael Smith FCCA
Michael Stuart Associates Ltd.

Date:

RUSH GREEN COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2022

	Notes	2022 Unrestricted funds £	2021 Unrestricted Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		21,728	4,206
Other trading activities		221,040	74,527
Other income		-	18,389
Total		242,768	97,122
EXPENDITURE ON			
Charitable activities			
Rush Green Community Association		256,989	136,082
NET INCOME/(EXPENDITURE)		(14,221)	(38,960)
RECONCILIATION OF FUNDS			
Total funds brought forward		21,643	60,603
TOTAL FUNDS CARRIED FORWARD		7,422	21,643

RUSH GREEN COMMUNITY ASSOCIATION

BALANCE SHEET At 30 September 2022

		2022	2021
		Unrestricted fund	Unrestricted Funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	11,427	10,312
CURRENT ASSETS			
Stock & Debtors	7	7,372	2,132
Cash at bank and in hand		2,094	20,344
		<u>9,466</u>	<u>22,476</u>
CREDITORS			
Amounts falling due within one year	8	(13,471)	(11,145)
NET CURRENT ASSETS (LIABILITIES)		<u>(4,005)</u>	<u>11,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,422	21,643
NET ASSETS		<u>7,422</u>	<u>21,643</u>
FUNDS	9		
Unrestricted funds		7,422	21,643
TOTAL FUNDS		<u>7,422</u>	<u>21,643</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
M Carter -Trustee

RUSH GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance. No Depreciation is charged in the year of acquisition.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Hall hire	38,918	14,174
Bar Takings	166,827	52,876
Game Machines	15,303	7,014
Other Income	-	463
	<u>221,048</u>	<u>74,527</u>

RUSH GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 30 September 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Association staff	6	3

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,206
Other trading activities	74,527
Other income	18,389
Total	97,122
EXPENDITURE ON	
Charitable activities	
Rush Green Community Association	136,082
Total	136,082
NET INCOME/(EXPENDITURE)	(38,960)
RECONCILIATION OF FUNDS	
Total funds brought forward	60,603
TOTAL FUNDS CARRIED FORWARD	21,643

RUSH GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 30 September 2021

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2021	39,338
Additions	1,290
At 30 September 2022	<u>40,628</u>
DEPRECIATION	
At 1 October 2021	29,026
Charge for year	175
At 30 September 2022	<u>29,201</u>
NET BOOK VALUE	
At 30 September 2022	<u>11,427</u>
At 30 September 2021	<u>10,312</u>

7. STOCK & DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors & stock	7,132	1,892
Trade Debtors	<u>240</u>	<u>240</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	11,540	9,665
Trade Creditors		24
VAT	<u>1,931</u>	<u>1,456</u>

9. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	21,643	(14,221)	7,422
TOTAL FUNDS	<u>21,643</u>	<u>(19,658)</u>	<u>1,985</u>

RUSH GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 30 September 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,768	(256,989)	(14,221)
TOTAL FUNDS	<u>242,768</u>	<u>(256,989)</u>	<u>(14,221)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted Funds			
General fund	60,603	(38,960)	21,643
TOTAL FUNDS	<u>60,603</u>	<u>(38,960)</u>	<u>21,643</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,122	(136,082)	(38,960)
TOTAL FUNDS	<u>97,122</u>	<u>(136,082)</u>	<u>(38,960)</u>

RUSH GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 30 September 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,890	(393,071)	(53,181)
TOTAL FUNDS	<u>339,890</u>	<u>(393,071)</u>	<u>(53,181)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

RUSH GREEN COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	7,980	142
Donations & door takings (non-gift aid)	6,380	
Membership fees	7,368	4,064
	<u>21,728</u>	<u>4,206</u>
Other trading activities		
Hall hire	38,910	14,174
Bar Takings	166,827	52,876
Game Machines	15,303	7,014
Other Income	-	463
	<u>221,040</u>	<u>74,527</u>
Other income		
Sundry income		18,389
Total incoming resources	<u>242,768</u>	<u>97,122</u>
EXPENDITURE		
Charitable activities		
Wages	74,864	30,314
Employer Pensions	1,721	730
Employer NI	456	3,195
Rent	6,394	4,999
Rates, Heat & Light	9,071	5,661
Hired Entertainment	28,325	5,272
Insurance	2,972	3,271
Telephone	739	901
Postage and stationery	1,285	2,993
Sundries	4,884	4,235
Registration fees & licences	5,182	
Accountancy	1,500	1,625
Repairs & Maintenance	8,311	14,481
Training	462	136
Motor Expenses	472	1,057
Cleaning and refuse collection	15,651	7,069
Computer expenses	10,115	10,866
Legal & Professional	344	5,092
Fête expenditure	-	762
Consultancy	-	2,774
Bar Purchases	81,185	27,455
Bank Charges	1,620	150
Bookkeeping	-	-
Advertising	1,438	466
Carried forward	<u>256,991</u>	<u>133,504</u>

RUSH GREEN COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	256,991	133,504
Fixtures and fittings	1,290	2,578
	<u>258,281</u>	<u>136,082</u>
Total resources expended	258,281	136,082
Net (expenditure)/income	<u>(15,513)</u>	<u>(38,960)</u>