

THE ROCK FOUNDATION

England & Wales · Charity number 294775

Details

Other names	ROCK FOUNDATION CARE MINISTRIES, ROCK FOUNDATION PEBBLE MINISTRIES, ROCK FOUNDATION
Status	Registered
Legal form	Other
Registered	1986-07-03
Register	View on the Charity Commission register

Contact

Address	Park Green Cottage Barhatch Road Cranleigh GU6 7DJ
Phone	07887752159

Activities

Objects: (I) THE FURTHERANCE OF RELIGIOUS OR SECULAR EDUCATION. (II) THE ADVANCEMENT OF THE TENETS OF THE CHRISTIAN FAITH EITHER IN THE UNITED KINGDOM OR OVERSEAS. (III) THE RELIEF OF THE POOR AND NEEDY. (IV) THE HELP AND COMFORT OF THE SICK AND AGED.

Activities: N/A

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£2,657,879	£866,276	£2,494,402	1
2024-04-05	£728,740	£688,747	£702,799	1
2023-04-05	£674,698	£331,876	£662,806	1
2022-04-05	£450,532	£572,918	-	-
2021-04-05	£652,500	£574,304	£442,370	6

Trustees

Name	Role	Appointed
RICHARD BORGONON	Chair	1986-03-25
David Burt		2019-04-06
Gabor Szarka		2023-07-26
Jonathan Barnardo		2024-06-26
Mandy Jane Winser		2024-08-19
Nancy Benham		2019-04-05
Nicholas Marsh		2019-04-05

Accounts

THE ROCK FOUNDATION
Charity No. 294775

TRUSTEES REPORT AND AUDITED FINANCIAL STATEMENTS

For the year ended 5 April 2025

THE ROCK FOUNDATION

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

THE ROCK FOUNDATION

A vehicle for supporting Bible Based Evangelistic Ministry

"...and that Rock was Christ " I Cor 10 vs 4

Please note that The Rock Foundation does NOT support its details being publicised in Charity guides and will NOT respond to written approaches from sources unknown to the Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity was established by a charitable Trust settlement dated 25th March 1986 and is registered with the Charity Commissioners as number 294775. The Charity deed was updated by agreed Resolution signed 24th September 2020.

Our expectation is that Trustees serve in three-year terms and stand for potential re-election as appropriate.

For the year in question, the Trustees were as follows:

Richard Borgonon - Founder and Chairman Trustee : Term commenced 1986 and continuously reappointed

Nancy Benham MBE - Trustee and Deputy Chair : Term commenced 2019 – due for re-election start 2026

Nick Marsh - Trustee : Term commenced 2019 – due for re-election start 2026

David Burt - Trustee : Term commenced 2019 – due for re-election by end of 2028

Gabor Szarka - Trustee : Term commenced 2023 – due for re-election 2026

Mandy Winser – Trustee : Term commenced 2024 – due for re-election 2027

Dr Jonathan Barnardo – Trustee: Term commenced 2024 – due for re-election 2027

The Foundation has thanked profusely retiring Trustee Mrs Jane Borgonon, who has served since 1986 and now retired on grounds of health. The Foundation welcomed in this period Dr Jonathan Barnardo and Mrs Mandy Winser, both of whom bring extensive and valuable experience to the Board.

The Bankers for the Foundation are The Royal Bank of Scotland (RBS) c/o 1 Spinningfields Square, Manchester, M3 3AP ; Charities Aid Foundation (CAF) Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ, and Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS.

The Accountant is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

The Independent Auditor of the Foundation is David Howard, 1 Park Road, Hampton Wick, Kingston Upon Thames, KT1 4AS.

The principal address for the Charity is: The Rock Foundation, Park Green Cottage, Barhatch Road, Cranleigh, Surrey GU6 7DJ.

STRUCTURE AND GOVERNANCE

These financial statements represent the 38th year of operation under a declaration of Trust established on the 25th March 1986. The Trustees are known to each other through shared Christian service. They come from backgrounds in the world of commerce, the Charity sector and Christian Ministry, bringing with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ. It is the desire of the Trustees to offer in service their commercial and practical experience to the Christian charitable work in which they become involved, while always shunning publicity, making the Foundation a "behind the scenes" supporter for the majority of its work.

The Trustees review the risks and ensure that no ministry or project expansion is started until the funding is available and the known risks can be managed.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The management of the Foundation is the responsibility of the Trustees who are elected for specific terms under the terms of the declaration of Trust.

OBJECTIVES AND ACTIVITIES

The Trustees wish to make clear that they do NOT respond to approaches from sources unknown to them personally.

The objectives of the Charity as set out in the governing declaration of Trust can be summarised as follows:

- a) The administration of any property or estate used or intended for any charitable object institution or work religious or otherwise.
- b) The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes:
 - i) The furtherance of religious or secular education
 - ii) The advancement of tenets of the Christian faith in the United Kingdom or overseas
 - iii) The relief of the poor and needy
 - iv) The help and comfort of the sick and aged
- c) Generally, the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

The activities of the Charity are set out in more detail under the heading - An Overview of the Financial Year.

In the case of the support for the Cross Connections ministry, Simon Ministries, Psalm 50 Ministries and Jeremy Marshall Gospel Fund, an Advisory Group or Board exists for each, to interrogate the ministry and assist the Trustees in experienced guidance. At least two Trustees, including the Chairman, participate as Trustees within each Advisory Group.

Through specifically Cross Connections and Psalm 50 , the Foundation continues to make grants each year to cover the costs of religious education.

The Trustees receive regular updates from the various charitable undertakings they support detailing the aims and objectives of each. This process continues to be used to measure the effectiveness of each and a failure to report appropriately automatically stops on-going support.

The network of contacts utilised by The Rock Foundation dates back over decades and is based always on known individuals, making the measurement of success easily verified, versus a Charity that simply sends funds to support directly essentially unknown entities.

FINANCIAL REVIEW

The financial statements for the year ended 5th April 2025 are attached. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the year end and is able to meet all its obligations. Details of specific projects are included in the following review. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

The main risks facing the Foundation are the raising of funds and donations to continue the operations each year. The Charity has no endowment fund but equally does not guarantee on-going support in any way. Having been started in 1986, the Trustees use a network of friends, supporters and contracted administrative help to raise funds for specific ministries without the need to specifically employ public fund raising.

The specific nature of each Rock Foundation ministry is well known within each circle of operation and greatly reduces any need to overtly manage ongoing risk.

As has been the case from the outset, no new project or ministry or staff hiring will be commenced without appropriate funding being specifically raised in advance.

The Foundation has suitable policies in place for both Conflicts of Interest and Ethical Funding.

All gifts made in excess of £25,000 are listed within our accounts.

Trustees contributed a combined total of £ 1,635,071.98 within the year, in support of the Foundation and its Ministry aims.

No Trustee is paid for their time and contribution in any way. Any justifiable Trustee expenses must be verified and approved by an independent Trustee. Our accounts detail the amount of such justified expenses.

PUBLIC BENEFIT

The benefit of the Foundation's work is the delivery of support to Christian ministries around the world, and to further religious or secular education. The work supported during the period is set out in detail later in this report. In pursuing the objectives of the Charity, the Trustees have referred to the Charity Commission's guidance of Public Benefit.

RESERVES POLICY

This Charity does not require specific reserves. Throughout its history, the Charity has shared any ongoing ministry commitments (minimal) with a well-established network of private individual and charitable trust connections with whom it maintains a constant dialogue through the various ministries concerned.

With its increasing size, the Charity is prudently allowing an increase in deposit funds so that certain commitments may be anticipated in the next financial period.

RISK ASSESSMENT

The Trustees have carried out a review of the potential risks of the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The risk exposure is viewed by the Trustees as being very low.

RELATED PARTY TRANSACTIONS

As stated in the following breakdown, two of our Trustees (Richard Borgonon and Mrs Nancy Benham) are also unpaid Trustees of the independent Charity WORD One to One , which was started originally under the Rock Foundation. Richard Borgonon will step down as both Chairman and Trustee of Word One to One in the spring of 2027. We see no conflict of interest in the financial ongoing support given by The Rock Foundation to Word One to One which, including the cost of a consultant (mentioned below), amounted to £412,419 during this period in comparison with their anticipated 2025 budget cost of approaching £1,300,000.

Shared or Exchanged Services – The Foundation employs the consultant services of Rebecca McGoff. We supplied her services in March 2025 for sixteen hours to WORD One to One by way of a gift to them at a cost of less than £1,000. We understand that going forward WORD One to One now also utilise her consulting services at their cost. The Trustees of the Foundation see absolutely no conflict of interest.

The Rock Foundation has had a thirty-year history of supporting Cranleigh Baptist Church. Our Trustees Dave Burt and Richard Borgonon are currently Trustees of the church, where Dave is also Senior Minister and both Richard and Trustee Mrs Mandy Winsor, attend. The Foundation's support of the church (just less than £19,000) amounts to only approximately 5% of the church budget and is in no way controlling.

Trustee Nick Marsh's brother Gordan Marsh is a contributor to the Foundation. Nick Marsh takes no part in deciding where his brother's contribution of less than £5,000, including Gift Aid, is directed.

The Ukrainian focussed MALENKY PROJECT, representing in giving this year £16,565, receives requests for funding through excellent links brought to the Foundation by Mrs Oksana Burt, wife of Trustee Dave Burt. No funding is approved without the relevant Advisory Board approval which does not include Dave Burt.

Trustees contributed a combined total of £ 1,635,071.98 within the year (2024: £143,500), in support of the Foundation and its Ministry aims.

ACHIEVEMENTS AND PERFORMANCE – AN OVERVIEW OF THE FINANCIAL YEAR

The activities of the Charity reflect a consistent application of our clearly identified Christian objectives. This period has continued our policy of specific activity focussed on Christian ministries, reflecting the key interests established by the Foundation and its supporters over the past 39 years.

Since its formation in 1986, the Rock Foundation has sought to support charitable undertakings which are built upon a clear BIBLICAL BASIS and which, in many instances, receive little or no publicity.

It has never been the intention of the Foundation to support a widespread portfolio of charitable enterprise, but rather to specifically research and then strongly invest time and money in the work of a few selected Christian ministries.

As expressed above, the financial statements reflect specific areas of financial support from the Foundation. These are now explained in no order of priority:

THE WORD ONE TO ONE - A Registered Charity - number 1192501

In a world of growing Biblical ignorance, we have seen a marked increase in the global hunger to understand exactly what the Bible has to say, and its potential relevance to all levels of society today. This increase has been most marked since the pandemic and is specifically growing amongst both teenagers and the elderly. THE WORD One to One represents resources that allow people to explore the Christian message by clearly explaining the Gospel of John and now the book of ACTS. It has been extremely well received and has rapidly spread through internet access to some 149 countries around the world, reaching across cultures, ages, and economic levels of society. More can be gleaned from the website www.theword121.com Speakers, including Richard Borgonon, are sought after; both in the UK and overseas.

This ministry, first started by The Rock Foundation, became a stand-alone CIO as from May 2021 (Charity Commission number 1192501). It continues to rapidly grow globally and will continue to receive major support from the Foundation. Richard Borgonon has announced that he will be standing down as the Chairman of Trustees for The WORD One to One in the spring of 2027, at which point it will be 20 years old. This stand-alone Charity is professionally run by a dedicated CEO, management and staff. Our Trustee, Mrs Nancy Benham MBE, also continues to be a Trustee of The WORD One to One.

CROSS CONNECTIONS – A Ministry of the Rock Foundation

Now in operation for some 29 years, CROSS CONNECTIONS targets “front line” Bible-based ministries personally known through a network of Christian connections. Today approximately forty ministries are within the Cross Connection network of which approximately 20 receive well researched and regular support, based always on quarterly detailed reporting. Many of these ministries have been started by ex-students of the CORNHILL TRAINING PROGRAMMES run by PROCLAMATION TRUST. The website is: www.crossconnections.org.uk

Examples of ministries supported include support for “Cornhill Bursaries” enabling participation by overseas students in the CORNHILL programme of bible training as well as continued support for Bible teaching ministries in Brazil, Chile, Cuba, Ghana, Greece, India, Kenya, Latvia, Nigeria, Pakistan, Sierra Leone, South Africa, The Gambia, The Philippines, Uganda and Zimbabwe. This ministry is a perfect fit for the aims of the Foundation and will continue to represent a major area of support. It is chaired by our Deputy Chair, Nancy Benham and Richard Borgonon is on the Advisory Board, which includes Rev. Nigel Styles; Simeon Seamer; Shay Owode; Alistair Blundy; Neil Watkinson and Tim Malton.

PSALM 50 MINISTRIES – A Ministry of the Rock Foundation

A Ministry created last year, Psalm 50 Ministries continues to substantially grow as another means to supply Christian Ministry funding either alongside the main Rock Foundation funds or as an even more “behind the scenes” source of support. It represents increased privacy and heightened flexibility for the Foundation and its Trustees and has proven to be of great benefit to our aims and actions. An

Advisory Board of three Trustees, chaired by Richard Borgonon and including Gabor Szarka and Mrs Nancy Benham, oversees this ministry and its appropriate use.

Professor John Lennox – Christian Author, Broadcaster and Speaker

Professor Lennox of Green College Oxford, now in his 80s, remains a much sought after Christian public speaker, broadcaster and author, globally well-known and renowned for his ability to "bring the Bible alive". The Rock Foundation has for 30 + years supported his ministry by way of practical assistance with some of the ministry costs.

Vijay Menon – A Ministry of the Rock Foundation

Having now completed 37 years of service with The Rock Foundation, the Charity supports the living expenses of Vijay in his 90s, funded by Trustee designation from a core group of supporters. His ministry commenced through The Rock Foundation in 1988 with speaking engagements ranging from universities, schools, colleges, and churches to conferences and his extraordinary story of conversion from Hinduism to Christianity can be read in his book "Found by God". Vijay Menon is the only employee of the Foundation.

Archbishop Ben Kwashi - Xaris Anglican Relief Jos Fund

This year has again seen the Foundation substantially support the work of retired Archbishop Ben Kwashi and his wife Gloria as they establish a home, school, farm and church for literally hundreds of under privileged and abandoned children in the Jos Northern Nigeria area in the name of "Zambiri/Nentapmwa Outreach and Child Care Centre". The Kwashi's are very well-known and highly respected Christian leaders, through her extensive work amongst abused women and abandoned children and his past Global leadership of GAFCON (Global Anglican Future) plus as the now retired Anglican Bishop of Jos. What they have achieved in adopting, homing and schooling abandoned children, in one of the world's toughest areas, is the very essence of Biblically taught Christian love and will remain a well-researched and closely connected work for the Foundation to provide charitable support.

Simon Ministries – A Ministry of the Rock Foundation

A new ministry established in 2025: The Foundation has enjoyed a close working partnership with a fellow registered Charity - The Simon Trust - for some thirty years. Its founders have now retired in their mid-eighties and the Trust has been wound up, including an element of funding being sent to us for the work of this Foundation. The Rock Foundation wishes to honour them in continuing certain past Christian Ministry partnerships in the name of Simon Ministries and an Advisory Board has been established so to do, chaired by Trustee Richard Borgonon and including Trustee Nancy Benham along with Mr Ian and Mrs Anna Angell, Mr Giles and Mrs Caroline Rawlinson.

Ukraine Malenky Project – A Ministry of the Rock Foundation

The Foundation has always enjoyed excellent Christian ministry connections within particularly northern Ukraine including through connections to the Baptist church of Irpin. The war has massively strengthened this link and the "Malenky" (meaning "small") project has been established to provide practical humanitarian aid back into Ukraine through personal connections and practical assistance to refugees known to the Trustees and its representatives within the UK. An Advisory Board chaired by Trustees Mrs Mandy Winser and including Trustees Dr Jonathan Barnardo and Richard Borgonon oversee this ministry, noting Dave Burt's wife is Ukrainian and brings excellent links as to where our funding can be most effectively applied.

JEREMY MARSHALL GOSPEL FUND – A Ministry of the Rock Foundation

Jeremy Marshall was an extraordinary Christian Philanthropist, leading Trustee to many ministries and a very well-known public speaker and author. His books on living with cancer as a Christian have been a “go-to” resource for countless thousands. Jeremy finally died in 2023, having outlived his expected existence by nearly seven years. During that time, he was incredibly entrepreneurial, helping found Kingdom Bank. Many of his contacts, including us, have wished to honour his memory by continuing to support those ministry Christian networks that he knew so well and championed. We have commenced establishing a fund during this period and anticipate it becoming a launched reality in May of 2026, attracting support from a specific group of connections of the Foundation. This Ministry will of course be overseen by an Advisory Board, containing our Trustees Richard Borgonon and Dr Jonathan Barnardo and also Rev Trevor Archer, Mr Akeel Sachak, Mr Sam Marshall, Mr Chris Fenton and Mrs Sarah Sayer.

ROCK FOUNDATION - Personal and Specific Ministry Support

Besides the major funding initiatives so far set out, the accounts reflect continued support for other personal Christian ministries known to the Trustees or their contacts, as well as support for other charitable institutions. The binding factor for all these ministries is that they represent a dedication to the furtherance of the Gospel tenets of Jesus Christ.

In addition, the Rock Foundation continues to occasionally make much smaller donations to well-known registered charities and, in the very occasional instance, gifts to the poor and needy known personally to the Trustees.

Again, we must stress that Charities and individuals are wasting their resources by writing to the Foundation. We have a major existing network of ministry connections and will not respond to unsolicited approaches.

PLANS FOR FUTURE PERIODS

The future plans for the next twelve months remain the same with ongoing support being given to particularly THE WORD One to One as a stand-alone Charity and to our leadership of our various sub Ministries. Funds will continue to be raised to offer grants for various education opportunities and charitable undertakings and we will continue to utilise different Ministries where appropriate.

STATEMENT OF DISCLOSURE TO AUDITORS

We, the Trustees of the Charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

there is no relevant audit information of which the Charity’s auditors are unaware; and

we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity’s auditors are aware of that information.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees’ responsibilities for the financial statements from those of the Independent Examiner and Auditors reports.

The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the Charity and of incoming resources and application of resources for that period. In preparing the financial statements, the Trustees are required to:

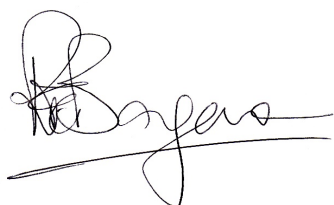
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements: and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity.

This report was approved by the Board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Richard Borgonon', with a long horizontal stroke extending to the right.

Richard Borgonon

Chairman of Trustees

Dated: 19th January 2026

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ROCK FOUNDATION

Opinion

We have audited the financial statements of The Rock Foundation for the year ended 5 April 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of the charity's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a

material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- sufficient accounting records have not been kept; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Canon law, employment law and health and safety regulations, and we considered the extent to which noncompliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as Canon Law, the Charities Act 2011, The Statement of Recommended Practice for Charities (SORP 2015), FRS102 and payroll taxes.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to recognition of income and management bias in certain accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting trustees' minutes
- Inspecting correspondence with regulators and tax authorities
- Discussions with management including consideration of known or suspected instances of noncompliance with laws and regulation and fraud
- Evaluating management's controls designed to prevent and detect irregularities Identifying and testing journals, in particular journal entries posted at the year-end; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

The year ended 5 April 2025 was the first year in which the financial statements were audited. The comparative figures in these financial statements are therefore unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Binod Dongol

Binod Dongol

Senior Statutory Auditor

For and on behalf of David Howard

Chartered Accountants and Statutory Auditors

1 Park Road

Hampton Wick

Kingston Upon Thames

KT1 4AS

5 February 2026

THE ROCK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2025

		Restricted Fund 2025	Unrestricted Fund 2025	Total Funds 2025	<i>Unaudited Total Funds 2024</i>
	Notes	£	£	£	£
INCOMING RESOURCES					
Income and endowments from					
Donations and legacies	2	<u>2,648,942</u>	<u>8,937</u>	<u>2,657,879</u>	<i>728,740</i>
TOTAL		<u><u>2,648,942</u></u>	<u><u>8,937</u></u>	<u><u>2,657,879</u></u>	<u><i>728,740</i></u>
RESOURCES EXPENDED					
Charitable activities	3, 4, 5 and 6	839,075	5,902	844,977	687,747
Governance Costs	3 and 6	<u>11,049</u>	<u>10,250</u>	<u>21,299</u>	<i>1,000</i>
TOTAL		<u><u>850,124</u></u>	<u><u>16,152</u></u>	<u><u>866,276</u></u>	<u><i>688,747</i></u>
NET INCOME/(EXPENDITURE)		1,798,818	(7,215)	1,791,603	<i>39,993</i>
Transfers between funds		<u>(2,676)</u>	<u>2,676</u>	<u>-</u>	<i>-</i>
Reconciliation of Funds	9	1,796,142	(4,539)	1,791,603	<i>39,993</i>
Fund balance brought forward		698,260	4,539	702,799	<i>662,806</i>
FUND BALANCE CARRIED FORWARD		<u><u>2,494,402</u></u>	<u><u>-</u></u>	<u><u>2,494,402</u></u>	<u><i>702,799</i></u>

The annexed notes form an integral part of these financial statements.

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

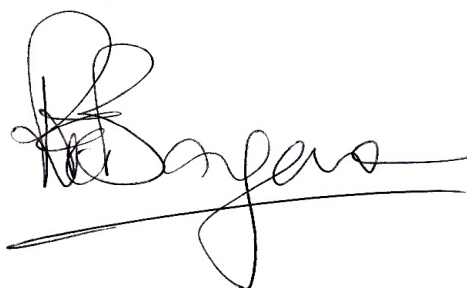
THE ROCK FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Unaudited Total Funds 2024 £
Current assets					
Debtors	7	388,454	375	388,829	18,479
Cash at bank and on deposit		<u>2,111,948</u>	<u>(375)</u>	<u>2,111,573</u>	<u>686,295</u>
		2,500,402	-	2,500,402	704,774
Creditors: amounts falling due within one year					
	8	(6,000)	-	(6,000)	(1,975)
Net current assets		<u>2,494,402</u>	<u>-</u>	<u>2,494,402</u>	<u>702,799</u>
Net assets		<u>2,494,402</u>	<u>-</u>	<u>2,494,402</u>	<u>702,799</u>
Funds					
Balance brought forward		698,260	4,539	702,799	662,806
Net movement for the year		<u>1,796,142</u>	<u>(4,539)</u>	<u>1,791,603</u>	<u>39,993</u>
Balance carried forward		<u>2,494,402</u>	<u>-</u>	<u>2,494,402</u>	<u>702,799</u>

The financial statements were approved by the Trustees on 19th January 2026 and signed on their behalf by:



RICHARD BORGONON
Trustee

The annexed notes form an integral part of these financial statements.

THE ROCK FOUNDATION

STATEMENT OF CASH FLOW

AS AT 5 APRIL 2025

	Notes	Total Funds £	Prior year 2024 £
Net cash used in operating activities	14a	1,425,278	<i>115,625</i>
Cash flows from investing activities			
Interest and dividends		-	-
Net cash provided by investing activities		-	-
Change in cash in the year		1,425,278	<i>115,625</i>
Cash brought forward		686,295	<i>570,670</i>
Cash carried forward	14b	2,111,573	<i>686,295</i>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Principal accounting policies

These financial statements have been prepared under the historical cost convention and the principal accounting policies as set out below and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity is a public benefit entity.

- a. The trustees consider that there are no material uncertainties about The Rock Foundation's ability to continue as a going concern. As a grant making charity, with growing income and few on-going commitments, there are no material uncertainties affecting the current year's accounts.
In future years, a drop in donations could be a risk but trustees have arrangements in place to mitigate those risks with a selection of donors willing to support the charity if required.
- b. Voluntary income, including donations, provide core funding and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
Incoming resources are accounted for as follows:
 - Donations are brought into account when receivable.
 - All other income is brought into account on the accruals basis, such as gift aid receivable on donations.
- c. Amounts received under gift aid are brought into account when receivable, together with the attributable income tax.
- d. All expenditure is accounted for on an accruals basis, when liability is incurred. Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.
- e. Resources expended are classified under the relevant headings on the Statement of Financial Activities in accordance with the Statement of Recommended Practice as follows-
Charitable activities includes the direct costs of the activities and depreciation on related assets.
Grants payable are recognised as expenditure on an accruals basis.
Governance costs comprise service costs incurred centrally in support of the project work.
- f. Equipment costing more than £100 is capitalised and included at cost including any incidental expenses of acquisition.
- g. Fund accounting-
 - i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.
 - ii) All other funds are unrestricted income funds. The trustees intend to use part of the unrestricted funds for the support of Dr John Lennox and VJ Menon and have set up designated funds to reflect this.
- h. Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.
- i. Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.
- j. Cash at bank and on deposit is held to meet the short-term cash commitments as they fall due. All donations are available as grants so considered to be required in the short term. The charity has a number of restricted fund commitments that require one years expenditure to be held to cover the expenses.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required the FRS 102 and the Charities SORP FRS 102 restatement of comparative items was needed. No restatements were required.

2 Donations and legacies

	Restricted Fund £	Unrestricted Fund £	Total 2025 £	Unaudited Restricted Fund £	Unaudited Unrestricted Fund £	Unaudited Total 2024 £
Donations	2,648,942	8,937	2,657,879	626,491	102,249	728,740

3 Analysis of total resources expended

	Restricted Fund £	Unrestricted Fund £	Total 2025 £	Unaudited Restricted Fund £	Unaudited Unrestricted Fund £	Unaudited Total 2024 £
Charitable activities						
Grants paid	797,532	-	797,532	578,708	55,981	634,689
Charitable activities	41,543	5,902	47,445	48,317	4,741	53,058
Governance costs	11,049	10,250	21,299	750	250	1,000
Total	850,124	16,152	866,276	627,775	60,972	688,747

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

4 Grants paid	2025 Number	2025 £	<i>Unaudited 2024 Number</i>	<i>Unaudited 2024 £</i>
Restricted funds				
Payable to individuals - ministry activities	16	110,665	25	103,702
Payable to institutions	35	686,867	20	475,006
Unrestricted funds				
Payable to individuals - ministry activities	-	-	1	2,750
Payable to institutions	-	-	2	53,231
	51	797,532	48	634,689

The following grants were made amounting to £15,000 and above

	2025 £	2024 £
Cornhill Training Course Bursary	28,930	-
Cranleigh Baptist Church	17,250	17,800
Escale	15,000	14,500
Lahore Evangelical Ministries	15,000	14,500
Professor John Lennox Ministry	26,625	87,452
N Styles	50,191	-
Trinity Bible College	23,405	13,750
Word One to One	412,419	165,731
Xaris Anglican Relief	60,000	110,000
Donations under £15,000	148,712	68,010
	797,532	634,689

5 Charitable activities	Restricted Fund £	Unrestricted Fund £	Total 2025 £	<i>Unaudited Restricted Fund £</i>	<i>Unaudited Unrestricted Fund £</i>	<i>Unaudited Total 2024 £</i>
Salaries	11,922	-	11,922	12,365	-	12,365
Charity costs	29,621	5,902	35,523	35,952	4,741	40,693
	41,543	5,902	47,445	48,317	4,741	53,058

6 Governance costs	Restricted Fund £	Unrestricted Fund £	Total 2025 £	<i>Unaudited Restricted Fund £</i>	<i>Unaudited Unrestricted Fund £</i>	<i>Unaudited Total 2024 £</i>
Travel and admin costs	5,049	10,250	15,299			
Audit/ Independent Examiner fee	6,000	-	6,000	750	250	1,000
	11,049	10,250	21,299	750	250	1,000

7 Debtors	Restricted Fund £	Unrestricted Fund £	Total 2025 £	<i>Unaudited Restricted Fund £</i>	<i>Unaudited Unrestricted Fund £</i>	<i>Unaudited Total 2024 £</i>
Gift aid income tax recoverable	388,454	375	388,829	18,479	-	18,479
	388,454	375	388,829	18,479	-	18,479

8 Creditors	Restricted Fund £	Unrestricted Fund £	Total 2025 £	<i>Unaudited Restricted Fund £</i>	<i>Unaudited Unrestricted Fund £</i>	<i>Unaudited Total 2024 £</i>
Accruals and other creditors	6,000	-	6,000	1,500	500	2,000
	6,000	-	6,000	1,500	500	2,000

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

9 Restricted funds: movement in year

	Balance at 5 April 2024	Income	Expenses	Transfers	Balance at 5 April 2025
	£	£	£	£	£
Restricted funds:					
Greek Delegates Fund	5,982	3,373	1,196	-	8,159
Cornhill Library	1,250	-	-	-	1,250
Cornhill Core Fund	4,440	-	-	-	4,440
Cross Connections	158,561	182,156	172,346	7,717	176,088
Cornhill Bursaries	7,636	2,511	28,930	18,783	-
The Word One to One	95,613	89,583	173,609	-	11,587
Lennox Ministry	16,583	13,408	26,625	-	3,366
D & H Jackman Ministry	454	-	-	-	454
Butlers Fund	85,000	-	-	(85,000)	-
VJ Menon Ministry	4,128	16,500	11,922	1,200	9,906
P & L Carter Ministry	923	975	1,394	(49)	455
Borgonon Ministry Fund	251,249	15,078	105,870	47,673	208,130
G Marsh Ministry	1,450	4,500	3,810	-	2,140
Psalm 50 Ministries	2,818	2,009,348	184,460	-	1,827,706
Ukraine Malenky Project	2,173	9,920	17,112	7,000	1,981
Xaris Anglican Relief Jos Fund	60,000	-	60,000	-	-
Nigel Styles	-	47,840	50,191	-	(2,351)
Jeremy Marshall Gospel Fund	-	-	9,594	-	(9,594)
Simon Ministries	-	250,000	40	-	249,960
C Spreckley Fund	-	3,750	3,025	-	725
	<u>698,260</u>	<u>2,648,942</u>	<u>850,124</u>	<u>(2,676)</u>	<u>2,494,402</u>
	<i>Unaudited Balance at 5 April 2023</i>	<i>Unaudited Income</i>	<i>Unaudited Expenses</i>	<i>Unaudited Transfers</i>	<i>Unaudited Balance at 5 April 2024</i>
	£	£	£	£	£
Restricted funds:					
Greek Delegates Fund	3,201	3,750	969	-	5,982
Cornhill Library	1,250	-	-	-	1,250
Cornhill Core Fund	-	19,700	15,260	-	4,440
Cross Connections	59,533	255,076	156,048	-	158,561
Cornhill Bursaries	7,821	24,060	24,245	-	7,636
The Word One to One	-	6,250	-	89,363	95,613
Lennox Ministry	46,832	58,203	87,452	(1,000)	16,583
D & H Jackman Ministry	454	-	-	-	454
Butlers Fund	-	125,000	15,000	(25,000)	85,000
VJ Menon Ministry	6,041	10,650	12,563	-	4,128
P & L Carter Ministry	524	2,899	2,500	-	923
Borgonon Ministry Fund	163,172	-	236,673	324,750	251,249
G Marsh Ministry	950	4,500	4,000	-	1,450
Psalm 50 Ministries	4,368	56,001	57,551	-	2,818
Ukraine Malenky Project	17,285	402	15,514	-	2,173
Xaris Anglican Relief Jos Fund	-	60,000	-	-	60,000
	<u>311,431</u>	<u>626,491</u>	<u>627,775</u>	<u>388,113</u>	<u>698,260</u>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

The Cross Connections fund has arisen from the receipt of restricted donations to the charity to support various worldwide start up bible based ministries.

The Word One to One fund has arisen from receipt of restricted donations to the charity to support the ministry of distributing booklets around the world which enable Christians to read the Bible with their friends, and provide training in how to use the books. It has now ceased to be a ministry under the Foundation and has become a stand-alone charity that we financially support, during the year a total of £173,609 was paid to the Word One to One from restricted donations received to be passed directly on to the Word One to One. During the year other restricted funds chose to support the Word One to One and additional grants of £238,810 were paid directly to the Word One to One. This made the total grants paid to the Word One to One £412,419

The charity had sufficient liquid assets to support these projects.

Lennox fund represents income set aside to help Professor John Lennox continue his work as a leading Christian author and speaker.

The VJ Menon fund is allocated by the Trustees for the support of Vijay Menon in his ministerial duties.

The Borgonon fund, Psalm 50 fund and Simon Ministries are funds from specific donors and are allocated by the trustees to support specific ministries.

10 Unrestricted funds: movement in year

	Balance at 5 April 2024	Income	Expenses	Transfers	Balance at 5 April 2025
	£	£	£	£	£
Designated funds:					
General funds	4,539	8,937	16,152	2,676	-
	<u>4,539</u>	<u>8,937</u>	<u>16,152</u>	<u>2,676</u>	<u>-</u>
General funds	<i>Balance at 5 April 2023</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at 5 April 2024</i>
	351,375	102,249	60,972	(388,113)	4,539
	<u>351,375</u>	<u>102,249</u>	<u>60,972</u>	<u>(388,113)</u>	<u>4,539</u>

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the Trustees.

11 Taxation

The Trust is a registered charity (number 294775) and is exempt from direct taxation under Section 505 of the Income and Corporation Taxes Act 1988.

12 Employee information

a. The average number employed by the Charity was:	2025	<i>Unaudited 2024</i>
Full time	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
b. The costs incurred in respect of these employee were:	2025	<i>2024</i>
	£	£
Salaries and NI	11,922	12,563
Pension	-	-
	<u>11,922</u>	<u>12,563</u>

This is a retirement salary and related tax for a former member of staff.

No employees were paid more than £60,000 per annum.

Trustees receive no emoluments, remuneration or retirement benefits.

Trustees claimed £1,350 in expenses for trustee meetings.

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

13 Analysis of Net Assets by Fund

Asset Category	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Unaudited Total 2024
Debtors	375	-	388,454	388,829	18,479
Cash	(375)	-	2,111,948	2,111,573	686,295
Creditors	-	-	(6,000)	(6,000)	(1,975)
	<u>-</u>	<u>-</u>	<u>2,494,402</u>	<u>2,494,402</u>	<u>702,799</u>

14 Notes to the cash flow statement

a) Reconciliation of net income/(expenditure) to the net cash flow from operating activities

	2025	Unaudited 2024
Net income for	1,791,603	39,993
(Increase)/decrease in debtors	(370,350)	74,657
Increase in creditors	4,025	975
Net cash provided by operating activities	<u>1,425,278</u>	<u>115,625</u>

b) Analysis of cash and cash equivalents

	2025	Unaudited 2024
Cash in hand	2,111,573	686,295
Total cash and cash equivalents	<u>2,111,573</u>	<u>686,295</u>

15 Related Party Disclosures

Two of our Trustees (Richard Borgonon and Mrs Nancy Benham) are also unpaid Trustees of the independent Charity WORD One to One , which was started originally under the Rock Foundation. Richard Borgonon will step down as both Chairman and Trustee of Word One to One in the spring of 2027. We see no conflict of interest in the financial ongoing support given by The Rock Foundation to Word One to One which, excluding the cost of a consultant (mentioned below), amounted to £412,419 during this period in comparison with their anticipated 2025 budget cost of approaching £1,300,000.

Shared or Exchanged Services – The Foundation employs the consultant services of Rebecca McGoff. We supplied her services in March 2025 for sixteen hours to WORD One to One by way of a gift to them at a cost of less than £1,000. We understand that going forward WORD One to One now also utilise her consulting services at their cost. The Trustees of the Foundation see absolutely no conflict of interest.

The Rock Foundation has had a thirty-year history of supporting Cranleigh Baptist Church. Our Trustees Dave Burt and Richard Borgonon are currently Trustees of the church, where Dave is also Senior Minister and both Richard and Trustee Mrs Mandy Winsor, attend. The Foundation's support of the church (just less than £19,000) amounts to only approximately 5% of the church budget and is in no way controlling.

Trustee Nick Marsh's brother Gordan Marsh is a contributor to the Foundation. Nick Marsh takes no part in deciding where his brother's contribution of less than £5,000, including Gift Aid, is directed.

The Ukrainian focussed MALENKY PROJECT, representing in giving this year £16,565, receives requests for funding through excellent links brought to the Foundation by Mrs Oksana Burt, wife of Trustee Dave Burt. No funding is approved without the relevant Advisory Board approval which does not include Dave Burt.

Trustees contributed a combined total of £ 1,635,071.98 within the year (2024: £56,000), in support of the Foundation and its Ministry aims.

THE ROCK FOUNDATION

England & Wales - Charity number 294775

Accounts

THE ROCK FOUNDATION
Charity No. 294775

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 5 April 2024

THE ROCK FOUNDATION

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Rock Chairman's Report 2023-2024

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

Please note that The Rock Foundation does NOT support its details being publicised in Charity guides and will NOT respond to written approaches from sources unknown to the Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable Trust settlement dated 25th March 1986 and is registered with the Charity Commissioners as number 294775. The charity deed was updated by agreed Resolution signed 24th September 2020.

For the year in question, the Trustees were as follows:

Richard Borgonon - Founder and Trustee

Jane Borgonon - Founder and Trustee

Nancy Benham MBE - Trustee

Nick Marsh - Trustee

David Burt - Trustee

Gabor Szarka - Trustee

The Bankers for the Foundation are The Royal Bank of Scotland, Great Tower Street, London, c/o 1 Spinningfields Square, Manchester, M3 3AP ; Charities Aid Foundation (CAF) Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ, and Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS.

The Independent Examiner is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

The principal address for the Charity is: The Rock Foundation, Park Green Cottage, Barhatch Road, Cranleigh, Surrey GU6 7DJ.

STRUCTURE AND GOVERNANCE

These financial statements represent the 37th year of operation under a declaration of Trust established on the 25th March 1986. Founded by Richard and Jane Borgonon, each of the additional Trustees are very well known to the Borgonons' through many years of shared Christian service.

The Trustees come from backgrounds in the world of commerce, the charity sector and Christian Ministry, bringing with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ. It is the desire of the Trustees to offer in service their commercial and practical experience to the Christian charitable work in which they become involved, while always shunning publicity, making the Foundation a "behind the scenes" supporter for the majority of its work.

The Trustees review the risks and ensure that no ministry or project expansion is started until the funding is available and the known risks can be managed.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The management of the Foundation is the responsibility of the Trustees who are elected for specific terms under the terms of the declaration of Trust.

OBJECTIVES AND ACTIVITIES

The Trustees wish to make clear that they do NOT respond to approaches from sources unknown to them personally.

The objectives of the charity as set out in the governing declaration of Trust can be summarised as follows:

- a) The administration of any property or estate used or intended for any charitable object institution or work religious or otherwise.
- b) The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes:
 - i) The furtherance of religious or secular education
 - ii) The advancement of tenets of the Christian faith in the United Kingdom or overseas
 - iii) The relief of the poor and needy
 - iv) The help and comfort of the sick and aged
- c) Generally, the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

The activities of the Charity are set out in more detail under the heading - An Overview of the Financial Year.

In the case of the support for the Cross Connections ministry, an advisory group exists to interrogate the ministry and assist the Trustees in experienced guidance. Both Nancy Benham and Richard Borgonon participate as Trustees within the advisory group.

Through specifically Cross Connections, the Foundation continues to make several grants each year to cover the costs of religious education.

The Trustees receive regular updates from the various ministries they support detailing the aims and objectives of each. This process continues to be used to measure the effectiveness of the ministries. A failure to report appropriately automatically stops on-going support.

The network of contacts utilised by The Rock Foundation dates back over decades and is based always on known individuals, making the measurement of success easily verified, versus a charity that simply sends funds to support essentially directly unknown entities.

FINANCIAL REVIEW

The financial statements for the year ended 5th April 2024 are attached. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the year end and is able to meet all its obligations. Details of specific projects are included in the following review. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

The main risks facing the Foundation are the raising of funds and donations to continue the operations each year. The Charity has no endowment fund but equally does not guarantee on-going support in any way. Having been started in 1986, the Trustees use a network of friends and supporters to raise funds for specific ministries without the need to employ public fund raising.

The specific nature of each Rock Foundation ministry is well known within each circle of operation and greatly reduces any element of the need to manage ongoing risk.

As has been the case for the past thirty-eight years, no new project or ministry or staff hiring will be commenced without appropriate funding being specifically raised in advance.

PUBLIC BENEFIT

The benefit of the Foundation's work is the delivery of support to Christian ministries around the world, and to further religious or secular education. The work supported during the period is set out in detail later in this report. In pursuing the objectives of the Charity, the Trustees have referred to the Charity Commission's guidance of Public Benefit.

RESERVES POLICY

This Charity does not require specific reserves. Throughout its history, the Charity has shared any ongoing ministry commitments (minimal) with a well-established network of private individual and charitable trust connections with whom it maintains a constant dialogue through the various ministries concerned.

RISK ASSESSMENT

The Trustees have carried out a review of the potential risks of the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The risk exposure is viewed by the Trustees as being very low.

ACHIEVEMENTS AND PERFORMANCE – AN OVERVIEW OF THE FINANCIAL YEAR

The activities of the Charity continue to reflect a consistent application of our clearly identified Christian objectives. This period has continued our policy of specific activity focussed on Christian ministries, reflecting the key interests established by the Foundation and its supporters over the past 38 years.

Since its formation in 1986, the Rock Foundation has sought to support charitable undertakings which are built upon a clear BIBLICAL BASIS and which, in many instances, receive little or no publicity.

It has never been the intention of the Foundation to support a widespread portfolio of charitable enterprise, but rather to specifically research and then strongly invest time and money in the work of a few selected Christian ministries.

As expressed above, the financial statements reflect specific areas of financial support from the Foundation. These are now explained in no order of priority:

THE WORD ONE TO ONE

In a world of growing Biblical ignorance, we have seen a marked increase in the global hunger to understand exactly what the Bible has to say, and its potential relevance to all levels of society today. This increase has been most marked since the pandemic. THE WORD One to One is a resource that allows people to explore the Christian message by clearly explaining the Gospel of John and now the book of ACTS. It has been extremely well received and is rapidly spreading to over 90 countries around the world, reaching across cultures, ages, and economic levels of society. More can be gleaned from the website www.theword121.com Speakers, including Richard Borgonon, are sought after; both in the UK and overseas.

This ministry, first started by The Rock Foundation, became a stand-alone CIO as from May 2021 (Charity Commission number 1192501). It continues to rapidly grow and will continue to receive major support from the Foundation.

CROSS CONNECTIONS

Now in operation for some 28 years, CROSS CONNECTIONS targets "front line" Bible-based ministries personally known to the Trustees and its network of connections. Today approximately forty well researched ministries are within the Cross Connection network. Many of these ministries have been started by ex-students of the CORNHILL TRAINING PROGRAMMES run by PROCLAMATION TRUST. The website is: www.crossconnections.org.uk

Examples of ministries supported include support for "Cornhill Bursaries" enabling participation by overseas students in the CORNHILL programme of events; continued support for Bible teaching ministries in Brazil, Chile, Cuba, Ghana, Greece, India, Kenya, Latvia, Nigeria, Pakistan, Sierra Leone, South Africa, The Gambia, The Philippines, Uganda, Zimbabwe. This ministry is a perfect fit for the aims of the Foundation and will continue to represent a major area of support.

Professor John Lennox – Christian Author, Broadcaster and Speaker

Professor Lennox of Green College Oxford, now in his 80s, remains a much sought after Christian public speaker, broadcaster and author, globally well-known and renowned for his ability to "bring the Bible alive". The Rock Foundation has for 30 + years supported his ministry by way of practical assistance with some of the ministry costs.

Vijay Menon – A Ministry of the Rock Foundation

Having now completed 36 years of service with The Rock Foundation, the charity supports the living expenses of Vijay in his early 90s, funded by Trustee designation from a core group of supporters. His ministry commenced through The Rock Foundation in 1988 with speaking engagements ranging from universities, schools, colleges, and churches to conferences and his extraordinary story of conversion from Hinduism to Christianity can be read in his book "Found by God".

Archbishop Ben Kwashi - Xaris Anglican Relief Jos Fund

This year has seen the Foundation substantially support the work of retired Archbishop Ben Kwashi and his wife Gloria as they establish a home, school, farm and church for less privileged and abandoned children in the Jos Northern Nigeria area. The Kwashi's are both very well-known through their past Global leadership of GAFCON (Global Anglican Future) and as the now retired Anglican Bishop of Jos. What they have achieved in adopting, homing and schooling abandoned children in one of the world's toughest areas is the very essence of Biblically taught Christian love.

Ukraine Malenky Project

The Foundation has always enjoyed excellent Christian ministry connections within particularly northern Ukraine. The war has massively strengthened this link and the “Malenky” (meaning “small”) project has been established to provide practical help, both in humanitarian aid back into Ukraine through personal connections and practical assistance to refugees known to the Trustees and its representatives within the UK.

PSALM 50 MINISTRIES

A new Ministry created in this period, Psalm 50 Ministries is expected to grow in coming years as another means to supply Christian Ministry funding either alongside the main Rock Foundation funds or as an even more “behind the scenes” source of support. It represents greater privacy and flexibility for the Foundation and its Trustees.

Rock Foundation - Personal and Specific Ministry Support

Besides the major funding initiatives so far set out, the accounts reflect support for other personal Christian ministries known to the Trustees or their contacts, as well as support for other charitable institutions. The binding factor for all these ministries is that they represent a dedication to the furtherance of the Gospel tenets of Jesus Christ.

In addition, the Rock Foundation continues to make much smaller donations to well-known registered charities and, in the occasional instance, gifts to the poor and needy known personally to the Trustees.

Again, we must stress that Charities and individuals are wasting their resources by writing to the Foundation. We have a major existing network of ministry connections and will not respond to unsolicited approaches.

PLANS FOR FUTURE PERIODS

The future plans for the next twelve months remain the same with ongoing support being given to particularly THE WORD One to One as a stand-alone charity and to our leadership of the Cross Connections Ministry. Funds will continue to be raised to offer grants for various education opportunities and charitable undertakings and we will continue to explore the use of Psalm 50 Ministries.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the Independent Examiner's, as stated in his report.

The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of incoming resources and application of resources for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently

- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements: and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity.

This report was approved by the Board of Trustees and signed on their behalf by:

R Borgonon

Richard Borgonon

Chairman of Trustees

Dated: 1st October 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

ON THE UNAUDITED ACCOUNTS OF

THE ROCK FOUNDATION

I report on the financial statements of the charity for the year ended 5 April 2023 which are set out on pages 7 to 13.

This report is made solely to the Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

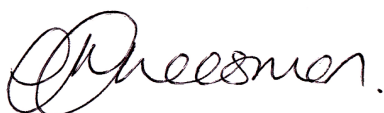
In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Cheesman FCA
Chartered Accountant
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

Date: 28th July 2024

THE ROCK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Restricted Fund 2024 £	Unrestricted Fund 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Income and endowments from					
Donations and legacies	2	626,491	102,249	728,740	674,698
TOTAL		626,491	102,249	728,740	674,698
RESOURCES EXPENDED					
Charitable activities	3, 4, 5 and 6	627,025	60,722	687,747	330,876
Governance Costs	3 and 6	750	250	1,000	1,000
TOTAL		627,775	60,972	688,747	331,876
NET INCOME/(EXPENDITURE)		(1,284)	41,277	39,993	342,822
Transfers between funds		388,113	(388,113)	-	-
Reconciliation of Funds	9	386,829	(346,836)	39,993	342,822
Fund balance brought forward		311,431	351,375	662,806	319,984
FUND BALANCE CARRIED FORWARD		698,260	4,539	702,799	662,806

The annexed notes form an integral part of these financial statements.

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

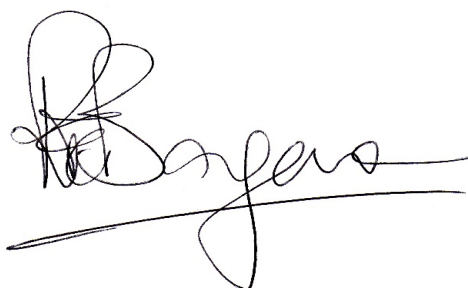
THE ROCK FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Current assets					
Debtors	7	18,479	-	18,479	93,136
Cash at bank and on deposit		681,256	5,039	686,295	570,670
		699,735	5,039	704,774	663,806
Creditors: amounts falling due within one year					
	8	(1,475)	(500)	(1,975)	(1,000)
Net current assets		698,260	4,539	702,799	662,806
Net assets		698,260	4,539	702,799	662,806
Funds					
Balance brought forward		311,431	351,375	662,806	319,984
Net movement for the year		386,829	(346,836)	39,993	342,822
Balance carried forward		698,260	4,539	702,799	662,806

The financial statements were approved by the Trustees on 1st October 2024 and signed on their behalf by:



RICHARD BORGONON
Trustee

The annexed notes form an integral part of these financial statements.

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Principal accounting policies

These financial statements have been prepared under the historical cost convention and the principal accounting policies as set out below and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity is a public benefit entity.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

- a. Incoming resources are accounted for as follows:
 - Donations are brought into account when receivable.
 - All other income is brought into account on the accruals basis.
 - b. Amounts received under gift aid are brought into account when receivable, together with the attributable income tax.
 - c. All expenditure is accounted for on an accruals basis.
 - d. Resources expended are classified under the relevant headings on the Statement of Financial Activities in accordance with the Statement of Recommended Practice as follows-
 - Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.
 - Grants payable are recognised as expenditure on an accruals basis.
 - Support costs comprise service costs incurred centrally in support of the project work.
 - e. Equipment costing more than £100 is capitalised and included at cost including any incidental expenses of acquisition.
- Fund accounting-
- i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.
 - ii) All other funds are unrestricted income funds. The trustees intend to use part of the unrestricted funds for the support of Dr John Lennox and VJ Menon and have set up designated funds to reflect this.
- g. Debtors and creditors receivable or payable within one year are recorded when the legal obligation arises.
 - h. Cash at bank and on deposit is held to meet the short-term cash commitments as they fall due. All donations are available as grants so considered to be required in the short term. The charity has a number of restricted fund commitments that require one years expenditure to be held to cover the expenses.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required the FRS 102 and the Charities SORP FRS 102 restatement of comparative items was needed. No restatements were required.

2 Donations and legacies

	Restricted Fund £	Unrestricted Fund £	Total 2024 £	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2023 £</i>
Donations	626,491	102,249	728,740	<i>215,018</i>	<i>459,680</i>	<i>674,698</i>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

3 Analysis of total resources expended

	Restricted Fund £	Unrestricted Fund £	Total 2024 £	Restricted Fund £	Unrestricted Fund £	Total 2023 £
Charitable activities						
Grants paid	578,708	55,981	634,689	173,526	121,121	294,647
Charitable activities	48,317	4,741	53,058	18,290	17,939	36,229
Governance costs	750	250	1,000	750	250	1,000
Total	627,775	60,972	688,747	192,566	139,310	331,876

4 Grants paid

	2024 Number	2024 £	2023 Number	2023 £
Restricted funds				
Payable to individuals - ministry activities	25	103,702	41	77,086
Payable to institutions	20	475,006	11	96,440
Unrestricted funds				
Payable to individuals - ministry activities	1	2,750	4	6,221
Payable to institutions	2	53,231	20	114,900
	48	634,689	76	294,647

The following grants were made amounting to £5,000 and above

	2024 £	2023 £
--	-----------	-----------

Baltic Reformed Theological Seminary	5,000	5,000
Centro de Estudios Pastorales, Chile	6,000	6,000
Cranleigh Baptist Church	17,800	9,250
Escale	14,500	10,875
GFCF Fund	10,000	
Habakkuk in Mission	6,000	6,000
I Serve Africa (Ghana) Trust	6,250	-
Institute of Bible Teaching	6,250	5,000
Johannesburg Bible College	5,000	-
Lahore Evangelical Ministries	14,500	10,500
Malenky Project Ukraine	-	22,412
Auckland Evangelical Church	-	12,705
Predica Fiel Ministry	12,500	12,500
Professor John Lennox Ministry	87,452	35,864
Proclamation Trust	31,505	-
Psalms 50 Ministry	7,441	-
Reformed Gospel Mission	13,000	12,000
Relite Africa Trust	6,000	-
Servants of the Word	5,000	-
Soweto Bible College	5,000	-
Southern Baptist Theological Seminary	-	6,032
St Helen's Partnership	6,000	-
St Stephen's Westbourne	6,000	-
Trinity Bible College	13,750	9,375
Word Increases Ministry Rwanda	6,000	-
Word One to One	165,731	8,951
Xaris Anglican Relief	110,000	-
Donations under £5,000	68,010	122,183
	634,689	294,647

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

5 Charitable activities

	Restricted Fund £	Unrestricted Fund £	Total 2024 £	Restricted Fund £	Unrestricted Fund £	Total 2023 £
Salaries	12,365	-	12,365	12,365	-	12,365
Charity costs	35,952	4,741	40,693	5,925	17,939	23,864
	<u>48,317</u>	<u>4,741</u>	<u>53,058</u>	<u>18,290</u>	<u>17,939</u>	<u>36,229</u>

6 Governance costs

	Restricted Fund £	Unrestricted Fund £	Total 2024 £	Restricted Fund £	Unrestricted Fund £	Total 2023 £
Independent Examiner's fee	750	250	1,000	750	250	1,000
	<u>750</u>	<u>250</u>	<u>1,000</u>	<u>750</u>	<u>250</u>	<u>1,000</u>

7 Debtors

	Restricted Fund £	Unrestricted Fund £	Total 2024 £	Restricted Fund £	Unrestricted Fund £	Total 2023 £
Gift aid income tax recoverable	18,479	-	18,479	89,174	3,962	93,136
	<u>18,479</u>	<u>-</u>	<u>18,479</u>	<u>89,174</u>	<u>3,962</u>	<u>93,136</u>

8 Creditors and receipts in advance

	Restricted Fund £	Unrestricted Fund £	Total 2024 £	Restricted Fund £	Unrestricted Fund £	Total 2023 £
Accruals and other creditors	1,500	500	2,000	750	250	1,000
	<u>1,500</u>	<u>500</u>	<u>2,000</u>	<u>750</u>	<u>250</u>	<u>1,000</u>

9 Restricted funds: movement in year

	Balance at 5 April 2023 £	Income £	Expenses £	Transfers £	Balance at 5 April 2024 £
Restricted funds:					
Greek Delegates Fund	3,201	3,750	969		5,982
Cornhill Library	1,250	-	-		1,250
Cornhill Core Fund	-	19,700	15,260		4,440
Cross Connections	59,533	255,076	156,048		158,561
Cornhill Bursaries	7,821	24,060	24,245		7,636
The Word One to One	-	6,250		89,363	95,613
Lennox Ministry	46,832	58,203	87,452	(1,000)	16,583
D & H Jackman Ministry	454	-	-	-	454
Butlers Fund	-	125,000	15,000	(25,000)	85,000
VJ Menon Ministry	6,041	10,650	12,563		4,128
P & L Carter Ministry	524	2,899	2,500		923
Borgonon Ministry Fund	163,172	-	236,673	324,750	251,249
G Marsh Ministry	950	4,500	4,000		1,450
Psalm 50 Ministries	4,368	56,001	57,551		2,818
Ukraine Malenky Project	17,285	402	15,514		2,173
Xaris Anglican Relief Jos Fund	-	60,000			60,000
	<u>311,431</u>	<u>626,491</u>	<u>627,775</u>	<u>388,113</u>	<u>698,260</u>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

	<i>Balance at</i> <i>5 April 2022</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at</i> <i>5 April 2023</i>
	£	£	£	£	£
Restricted funds:					
Greek Delegates Fund	3,624	2,550	2,973	-	3,201
Cornhill Library	-	1,250	-	-	1,250
Cross Connections	14,000	-	785	46,318	59,533
Cornhill Bursaries	17,802	8,785	54,668	35,902	7,821
Saffires	335	-	335	-	-
Lennox Ministry	74,500	9,196	35,864	(1,000)	46,832
D & H Jackman Ministry	454	-	-	-	454
P Baxter Ministry	15,956	-	15,956	-	-
VJ Menon Ministry	10,906	7,450	12,365	50	6,041
P & L Carter Ministry	911	2,297	2,700	16	524
Borgonon Ministry Fund	51,853	141,729	29,918	(492)	163,172
G Marsh Ministry	2,175	4,500	5,725	-	950
Psalm 50 Ministries	-	10,500	6,132	-	4,368
Ukraine Malenky Project	-	26,761	22,418	12,942	17,285
Staff costs	2,727	-	2,727	-	-
	<u>195,243</u>	<u>215,018</u>	<u>192,566</u>	<u>93,736</u>	<u>311,431</u>

The Cross Connections fund has arisen from the receipt of restricted donations to the charity to support various worldwide start up bible based ministries.

The Saffires fund was created from receipt of restricted donations to the charity to support the ministry working with women in prostitution in Leicester to provide a chaplaincy-style service as well as practical support towards exiting prostitution. It has now ceased to be involved via the Foundation.

The Word One to One fund has arisen from receipt of restricted donations to the charity to support the ministry of distributing booklets around the world which enable Christians to read the Bible with their friends, and provide training in how to use the books. It has now ceased to be a ministry under the Foundation and has become a stand-alone charity that we financially support.

The charity had sufficient liquid assets to support these projects.

Lennox fund represents income set aside to help Professor John Lennox continue his work as a leading Christian author and speaker.

The VJ Menon fund is allocated by the Trustees for the support of Vijay Menon in his ministerial duties.

The Borgonon fund is allocated by the trustees to support specific ministries.

10 Unrestricted funds: movement in year

		<i>Balance at</i> <i>5 April 2023</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at</i> <i>5 April 2024</i>
		£	£	£	£	£
Designated funds:						
General funds	done	351,375	102,249	60,972	(388,113)	4,539
		<u>351,375</u>	<u>102,249</u>	<u>60,972</u>	<u>(388,113)</u>	<u>4,539</u>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

	<i>Balance at 5 April 2022</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at 5 April 2023</i>
	£	£	£	£	£
Designated funds:					
Cross Connections Fund	87,584	103,178	15,393	(175,369)	-
Cross Connections - Ministry allocation	21,700	50	114,900	93,150	-
The Word 1-2-1	327	-	327	-	-
Ukraine Malenky Project	12,717	-	-	(12,717)	-
General funds	<u>2,413</u>	<u>356,452</u>	<u>8,690</u>	<u>1,200</u>	<u>351,375</u>
	<u>124,741</u>	<u>459,680</u>	<u>139,310</u>	<u>(93,736)</u>	<u>351,375</u>

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the Trustees.

11 Taxation

The Trust is a registered charity (number 294775) and is exempt from direct taxation under Section 505 of the Income and Corporation Taxes Act 1988.

12 Employee information

a. The average number employed by the Charity was:	2024	<i>2023</i>
Full time	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
b. The costs incurred in respect of these employee were:	2024	<i>2023</i>
	£	£
Salaries and NI	12,563	12,365
Pension	-	-
	<u>12,563</u>	<u>12,365</u>

This is a retirement salary and related tax for a former member of staff.

No employees were paid more than £60,000 per annum.

Trustees receive no emoluments, remuneration or retirement benefits.

As in prior years, no Trustee claimed reimbursement for any personal costs for trustee meetings (2023: Nil)

13 Analysis of Net Assets by Fund

Asset Category	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	<i>Total 2023</i>
Debtors	-	-	18,479	18,479	89,174
Cash	5,039	-	681,256	686,295	574,632
Creditors	(500)	-	(1,475)	(1,975)	(1,000)
	<u>4,539</u>	<u>-</u>	<u>698,260</u>	<u>702,799</u>	<u>662,806</u>

Accounts

THE ROCK FOUNDATION

Charity No. 294775

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 5 April 2023

THE ROCK FOUNDATION

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Balance Sheet	8
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THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

Please note that The Rock Foundation does NOT support its details being publicised in Charity guides and will NOT respond to written approaches from sources unknown to the Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 25th March 1986 and is registered with the Charity Commissioners as number 294775. The charity deed was updated by agreed Resolution signed 24th September 2020.

For the year in question, the Trustees were as follows:

Richard Borgonon - Founder and Trustee

Jane Borgonon - Founder and Trustee

Nancy Benham MBE - Trustee

Nick Marsh - Trustee

Rev David Burt - Trustee

The Bankers for the Foundation are The Royal Bank of Scotland, 5-10 Great Tower Street, London, EC3P 3HX; Charities Aid Foundation (CAF) Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ, and Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS.

The Solicitors for the Foundation are rhw Solicitors, Ranger House, Walnut Tree Close, Guildford, Surrey, GU1 4UL.

The Independent Examiner is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

The principal address for the Charity is: The Rock Foundation, Park Green Cottage, Barhatch Road, Cranleigh, Surrey GU6 7DJ

STRUCTURE AND GOVERNANCE

These financial statements represent the 36th year of operation under a declaration of trust established on the 25th March 1986. Founded by Richard and Jane Borgonon, each of the additional Trustees are very well known to the Borgonons through many years of shared Christian service.

The Trustees come from backgrounds in the world of commerce, the charity sector and Christian Ministry, bringing with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ. It is the desire of the Trustees to offer in service their commercial and practical experience to the Christian charitable work in which they become involved, while shunning publicity at all times; making the charity a "behind the scenes" supporter for the majority of its work.

The Trustees review risks and ensure that no ministry or project expansion is started until the funding is available and the known risks can be managed.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The management of the Foundation is the responsibility of the Trustees who are elected for specific terms under the terms of the declaration of Trust.

OBJECTIVES AND ACTIVITIES

The Trustees wish to make clear that they do NOT respond to approaches from sources unknown to them personally.

The objectives of the charity as set out in the governing declaration of trust can be summarised as follows:

- a) The administration of any property or estate used or intended for any charitable object institution or work religious or otherwise.
- b) The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes : -
 - i) The furtherance of religious or secular education
 - ii) The advancement of tenets of the Christian faith in the United Kingdom or overseas
 - iii) The relief of the poor and needy
 - iv) The help and comfort of the sick and aged
- c) Generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

The activities of the charity are set out in more detail under the heading - Financial Review.

In the case of the support for the Cross Connections ministry, an advisory group exists to interrogate the ministry and assist the Trustees in experienced guidance. Both Nancy Benham and Richard Borgonon participate as Trustees within the advisory group.

Through Cross Connections, the charity continues to make several grants each year to cover the costs of religious education.

The Trustees receive regular updates from the various ministries they support detailing the aims and objectives of each. This process continues to be used to measure the effectiveness of the ministries. A failure to report appropriately automatically stops on-going support.

The network of contacts utilised by The Rock Foundation dates back over decades and is based always on known individuals making the measurement of success easily verified, versus a charity that simply sends funds to support essentially directly unknown entities.

FINANCIAL REVIEW

The financial statements for the year ended 5th April 2023 are attached. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the year end and is able to meet all its obligations. Details of specific projects are included in the following review. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

The main risks facing the charity are the raising of funds and donations to continue the operations each year. The charity has no endowment fund but equally does not guarantee on-going support in any way. Having been started in 1986, the Trustees use a network of friends and supporters to raise funds for specific ministries without the need to employ public fund raising. This is borne out by the fact that, during the period in question, a wealthy individual known to certain of the Trustees has decided to support the Foundation with a substantial one-off gift, following a smaller level of involvement with our work over the past three years.

The specific nature of each Rock Foundation ministry is well known within each circle of operation and greatly reduces any element of the need to manage ongoing risk.

As has been the case for the past thirty-seven years, no new project or ministry or staff hiring will be commenced without appropriate funding being specifically raised in advance.

In the year ended 5th April 2023 The Foundation received donations of £674,698 (2022: £450,532), and made grants amounting to £330,876 (2022: 571,918). At the year end, the Foundation held reserves of £662,806 (2022: £319,984), mainly represented by cash held to make future grants.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

PUBLIC BENEFIT

The benefit of the Trust's work is the delivery of support to Christian ministries around the world, to further the religious or secular education. The work supported during the period is set out in detail later in this report. In pursuing the objectives of the Charity, the Trustees have referred to the Charity Commission's guidance on Public Benefit.

RESERVES POLICY

This Charity does not require specific reserves. Throughout its history, the Charity has shared any ongoing ministry commitments (absolutely minimal) with a well-established network of private individual and charitable trust connections with whom it maintains a constant dialogue through the various ministries concerned.

RISK ASSESSMENT

The Trustees have carried out a review of the potential risks of the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The risk exposure is viewed by the Trustees as being very low.

ACHIEVEMENTS AND PERFORMANCE/AN OVERVIEW OF THE FINANCIAL YEAR

The activities of the Charity continue to reflect a consistent application of our clearly identified Christian objectives. This period has continued our policy of specific activity focussed on Christian ministries, reflecting the key interests established by the Foundation and its supporters over the past 37 years.

Since its formation in 1986, the Rock Foundation has sought to support charitable undertakings which are built upon a clear BIBLICAL BASIS and which, in many instances, receive little or no publicity.

It has never been the intention of the Foundation to support a widespread portfolio of charitable enterprise, but rather to specifically research and then strongly invest time and money in the work of a few selected Christian ministries.

As expressed above, the financial statements reflect specific areas of financial support from the Foundation. These are now explained in no order of priority:

THE WORD One to One

In a world of growing Biblical ignorance, we have seen a marked increase in the global hunger to understand exactly what the Bible has to say, and its potential relevance to all levels of society today. This increase has been most marked since the pandemic. THE WORD One to One is a resource that allows people to explore the Christian message by clearly explaining the Gospel of John and now the book of ACTS. It has been extremely well received and is rapidly spreading to over 80 countries around the world, reaching across cultures, ages, and economic levels of society. More can be gleaned from the website www.theword121.com Speakers, including Richard Borgonon, are sought after; both in the UK and overseas.

This ministry, first started by The Rock Foundation, became a stand-alone CIO as from May 2021 and will continue to receive major support from the Foundation.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

CROSS CONNECTIONS

Now in operation for some 27 years, CROSS CONNECTIONS targets "front line" bible-based ministries personally known to the Trustees and its network of connections. Today approximately forty well researched ministries are within the Cross Connection network. Many of these ministries have been started by ex-students of the CORNHILL TRAINING PROGRAMMES run by PROCLAMATION TRUST. The website is: www.crossconnections.org.uk

Examples of ministries supported include: support for Bursaries enabling participation by poor students from overseas in the CORNHILL programme of events; continued support for Bible teaching ministries in South Africa, Kenya, Ghana, Zimbabwe, Brazil, Sierra Leone, Philippines, Uganda, Cuba, Nigeria, Pakistan and Latvia. This ministry is a perfect fit for the aims of the Foundation and will continue to represent a major area of support.

Professor John Lennox - Christian Author and Speaker

Professor Lennox of Green College Oxford is a much sought after Christian public speaker, broadcaster and author, globally well-known and renowned for his ability to "bring the Bible alive". The Rock Foundation has for 30 + years supported his ministry by way of practical assistance with some of the ministry costs.

Vijay Menon Ministry - A Ministry of the Rock Foundation

Having now completed 35 years of service with The Rock Foundation. Vijay's full-time ministry commenced through The Rock Foundation in 1988 with speaking engagements ranging from universities, schools, colleges, and churches to conferences. His extraordinary story of conversion from Hinduism to Christianity can be read in his book "Found by God". His current much reduced and very personal ministry continues to be funded by Trustee designation from a core group of supporters.

Rock Foundation - Personal and Specific Ministry Support

Besides the major funding initiatives so far set out, the accounts reflect support for other personal Christian ministries known to the Trustees or their contacts, as well as support for other charitable institutions. The binding factor for all these ministries is that they represent a dedication to the furtherance of the Gospel tenets of Jesus Christ.

In addition, the Rock Foundation continues to make much smaller donations to well-known registered charities and, in the occasional instance, gifts to the poor and needy known personally to the Trustees.

Again, we must stress that Charities and individuals are wasting their resources by writing to the Foundation. We have a major existing network of ministry connections and will not respond to unsolicited approaches.

PLANS FOR FUTURE PERIODS

The future plans for the next twelve months remain the same with ongoing support being given to THE WORD One to One as a stand-alone charity and to our leadership of the Cross Connections Ministry. Funds will continue to be raised in order to offer grants for various education opportunities and charitable undertakings.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the Independent Examiner's, as stated in her report.

The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

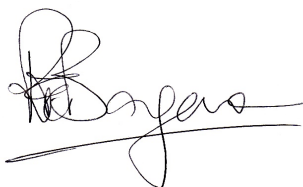
Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
 - Observe the methods and principles of the Charities SORP
 - Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements: and;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity.

This report was approved by the Board of Trustees and signed on their behalf by:



Richard Borgonon
Chairman of Trustees

Date: 8th August 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

ON THE UNAUDITED ACCOUNTS OF

THE ROCK FOUNDATION

I report on the financial statements of the charity for the year ended 5 April 2023 which are set out on pages 7 to 13.

This report is made solely to the Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

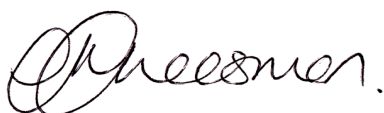
In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Cheesman FCA
Chartered Accountant
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

Date: 28th July 2023

THE ROCK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Restricted Fund 2023 £	Unrestricted Fund 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Income and endowments from					
Donations and legacies	2	215,018	459,680	674,698	450,532
TOTAL		215,018	459,680	674,698	450,532
RESOURCES EXPENDED					
Charitable activities	3, 4, 5 and 6	191,816	139,060	330,876	571,918
Governance Costs	3 and 6	750	250	1,000	1,000
TOTAL		192,566	139,310	331,876	572,918
NET INCOME/(EXPENDITURE)		22,452	320,370	342,822	(122,386)
Transfers between funds		93,736	(93,736)	-	-
Reconciliation of Funds	9	116,188	226,634	342,822	(122,386)
Fund balance brought forward		195,243	124,741	319,984	442,370
FUND BALANCE CARRIED FORWARD		311,431	351,375	662,806	319,984

The annexed notes form an integral part of these financial statements.

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

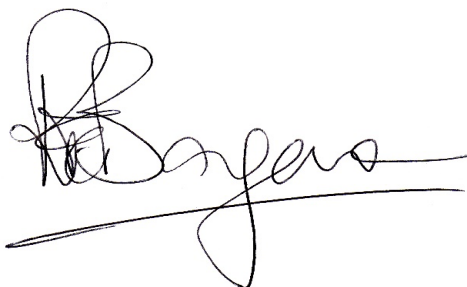
THE ROCK FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Current assets					
Debtors	7	89,174	3,962	93,136	46,186
Cash at bank and on deposit		<u>223,007</u>	<u>347,663</u>	<u>570,670</u>	<u>273,798</u>
		312,181	351,625	663,806	319,984
Creditors: amounts falling due within one year					
	8	(750)	(250)	(1,000)	-
Net current assets		<u>311,431</u>	<u>351,375</u>	<u>662,806</u>	<u>319,984</u>
Net assets		<u><u>311,431</u></u>	<u><u>351,375</u></u>	<u><u>662,806</u></u>	<u><u>319,984</u></u>
Funds					
Balance brought forward		195,243	124,741	319,984	442,370
Net movement for the year		<u>116,188</u>	<u>226,634</u>	<u>342,822</u>	<u>(122,386)</u>
Balance carried forward		<u><u>311,431</u></u>	<u><u>351,375</u></u>	<u><u>662,806</u></u>	<u><u>319,984</u></u>

The financial statements were approved by the Trustees on 8th August 2023 and signed on their behalf by:



RICHARD BORGONON
Trustee

The annexed notes form an integral part of these financial statements.

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Principal accounting policies

These financial statements have been prepared under the historical cost convention and the principal accounting policies as set out below and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity is a public benefit entity.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

- a. Incoming resources are accounted for as follows:
 - Donations are brought into account when receivable.
 - All other income is brought into account on the accruals basis.
 - b. Amounts received under gift aid are brought into account when receivable, together with the attributable income tax.
 - c. All expenditure is accounted for on an accruals basis.
 - d. Resources expended are classified under the relevant headings on the Statement of Financial Activities in accordance with the Statement of Recommended Practice as follows-
 - Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.
 - Grants payable are recognised as expenditure on an accruals basis.
 - Support costs comprise service costs incurred centrally in support of the project work.
 - e. Equipment costing more than £100 is capitalised and included at cost including any incidental expenses of acquisition.
- Fund accounting-
- i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.
 - ii) All other funds are unrestricted income funds. The trustees intend to use part of the unrestricted funds for the support of Dr John Lennox and VJ Menon and have set up designated funds to reflect this.
- g. Debtors and creditors receivable or payable within one year are recorded when the legal obligation arises.
 - h. Cash at bank and on deposit is held to meet the short-term cash commitments as they fall due. All donations are available as grants so considered to be required in the short term.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required the FRS 102 and the Charities SORP FRS 102 restatement of comparative items was needed. No restatements were required.

2 Donations and legacies

	Restricted Fund £	Unrestricted Fund £	Total 2023 £	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2022 £</i>
Donations	215,018	459,680	674,698	<i>213,354</i>	<i>237,178</i>	<i>450,532</i>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

3 Analysis of total resources expended

	Restricted Fund £	Unrestricted Fund £	Total 2023 £	Restricted Fund £	Unrestricted Fund £	Total 2022 £
Charitable activities						
Grants paid	173,526	121,121	294,647	237,110	253,665	490,775
Charitable activities	18,290	17,939	36,229	17,458	63,685	81,143
Governance costs	750	250	1,000	750	250	1,000
Total	192,566	139,310	331,876	255,318	317,600	572,918

4 Grants paid

	2023 Number	2023 £	2022 Number	2022 £
Restricted funds				
Payable to individuals - ministry activities	41	77,086	7	7,822
Payable to institutions	11	96,440	22	229,288
Unrestricted funds				
Payable to individuals - ministry activities	4	6,221	82	11,799
Payable to institutions	20	114,900	23	241,866
	76	294,647	134	490,775

The following grants were made amounting to £5,000 and above

	2023 £	2022 £
Baltic Reformed Theological Seminary	5,000	5,000
Centro de Estudios Pastorales, Chile	6,000	7,000
Cranleigh Baptist Church	9,250	9,876
Escale	10,875	26,125
Friends of Johannesburg Bible College	-	11,250
Habakkuk in Mission	6,000	9,000
I Serve Africa (Ghana) Trust	-	6,250
Ian Knox appeal	-	7,300
Institute of Bible Teaching	5,000	6,250
Lahore Evangelical Ministries	10,500	17,500
Malenky Project Ukraine	22,412	-
Auckland Evangelical Church	12,705	-
Predica Fiel Ministry	12,500	12,500
Professor John Lennox Ministry	35,864	34,585
Proclamation Trust	-	29,540
Reformed Gospel Mission	12,000	12,000
Relite Africa Trust	-	7,500
Saffires	-	40,902
Servants of the Word	-	6,250
Southern Baptist Theological Seminary	6,032	-
St Helen's Partnership	-	10,938
Trinity Bible College	9,375	15,625
Word Increases Ministry Rwanda	-	7,500
Word One to One	8,951	123,787
Donations under £5,000	122,183	84,097
	294,647	490,775

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

5 Charitable activities

	Restricted Fund £	Unrestricted Fund £	Total 2023 £	Restricted Fund £	Unrestricted Fund £	Total 2022 £
Salaries	12,365	-	12,365	12,577	-	12,577
Charity costs	5,925	17,939	23,864	4,881	63,685	68,566
	<u>18,290</u>	<u>17,939</u>	<u>36,229</u>	<u>17,458</u>	<u>63,685</u>	<u>81,143</u>

6 Governance costs

	Restricted Fund £	Unrestricted Fund £	Total 2023 £	Restricted Fund £	Unrestricted Fund £	Total 2022 £
Independent Examiner's fee	750	250	1,000	750	250	1,000
	<u>750</u>	<u>250</u>	<u>1,000</u>	<u>750</u>	<u>250</u>	<u>1,000</u>

7 Debtors

	Restricted Fund £	Unrestricted Fund £	Total 2023 £	Restricted Fund £	Unrestricted Fund £	Total 2022 £
Gift aid income tax recoverable	89,174	3,962	93,136	23,796	22,390	46,186
	<u>89,174</u>	<u>3,962</u>	<u>93,136</u>	<u>23,796</u>	<u>22,390</u>	<u>46,186</u>

8 Creditors and receipts in advance

	Restricted Fund £	Unrestricted Fund £	Total 2023 £	Restricted Fund £	Unrestricted Fund £	Total 2022 £
Deferred income	-	-	-	10,000	-	10,000
Accruals and other creditors	750	250	1,000	250	750	1,000
	<u>750</u>	<u>250</u>	<u>1,000</u>	<u>10,250</u>	<u>750</u>	<u>11,000</u>

9 Restricted funds: movement in year

	Balance at 5 April 2022 £	Income £	Expenses £	Transfers £	Balance at 5 April 2023 £
Restricted funds:					
Greek Delegates Fund	3,624	2,550	2,973	-	3,201
Cornhill Library	-	1,250	-	-	1,250
Cross Connections	14,000	-	785	46,318	59,533
Cornhill Bursaries	17,802	8,785	54,668	35,902	7,821
Saffires	335	-	335	-	-
Lennox Ministry	74,500	9,196	35,864	(1,000)	46,832
D & H Jackman Ministry	454	-	-	-	454
P Baxter Ministry	15,956	-	15,956	-	-
VJ Menon Ministry	10,906	7,450	12,365	50	6,041
P & L Carter Ministry	911	2,297	2,700	16	524
Borgonon Ministry Fund	51,853	141,729	29,918	(492)	163,172
G Marsh Ministry	2,175	4,500	5,725	-	950
Psalms 50 Ministries	-	10,500	6,132	-	4,368
Ukraine Malenky Project	-	26,761	22,418	12,942	17,285
Staff costs	2,727	-	2,727	-	-
	<u>195,243</u>	<u>215,018</u>	<u>192,566</u>	<u>93,736</u>	<u>311,431</u>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

	<i>Balance at</i> <i>5 April 2021</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at</i> <i>5 April 2022</i>
	£	£	£	£	£
Restricted funds:					
Greek Delegates Fund	1,545	2,625	1,146	600	3,624
Cornhill	9,700	-	4,232	(5,468)	-
Cross Connections	7,000	-	-	7,000	14,000
Cornhill Bursaries	31,399	23,475	42,540	5,468	17,802
Saffires	41,290	4,517	45,472	-	335
HTC Zimbabwe	-	-	-	-	-
Lennox Ministry	88,530	15,257	28,287	(1,000)	74,500
D & H Jackman Ministry	2,029	-	1,575	-	454
P Baxter	15,956	-	-	-	15,956
VJ Menon Ministry	7,733	15,250	12,727	650	10,906
P & L Carter	293	2,931	2,900	587	911
Borgonon Ministry Fund	19,865	144,199	110,886	(1,325)	51,853
G Marsh	1,558	5,100	4,483	-	2,175
The Word 1-2-1	-	-	-	-	-
Staff costs	3,797	-	1,070	-	2,727
	<u>230,695</u>	<u>213,354</u>	<u>255,318</u>	<u>6,512</u>	<u>195,243</u>

The Cross Connections fund has arisen from the receipt of restricted donations to the charity to support various worldwide start up bible based ministries.

The Saffires fund was created from receipt of restricted donations to the charity to support the ministry working with women in prostitution in Leicester to provide a chaplaincy-style service as well as practical support towards exiting prostitution. It has now ceased to be involved via the Foundation.

The Word One to One fund has arisen from receipt of restricted donations to the charity to support the ministry of distributing booklets around the world which enable Christians to read the Bible with their friends, and provide training in how to use the books. It has now ceased to be a ministry under the Foundation and has become a stand-alone charity that we financially support.

The charity had sufficient liquid assets to support these projects.

Lennox fund represents income set aside to help Professor John Lennox continue his work as a leading Christian author and speaker.

The VJ Menon fund is allocated by the Trustees for the support of Vijay Menon in his ministerial duties.

The Borgonon fund is allocated by the trustees to support specific ministries.

10 Unrestricted funds: movement in year

	Balance at 5 April 2022	Income	Expenses	Transfers	Balance at 5 April 2023
	£	£	£	£	£
Designated funds:					
Cross Connections Fund	87,584	103,178	15,393	(175,369)	-
Cross Connections - Ministry allocation	21,700	50	114,900	93,150	-
The Word 1-2-1	327	-	327	-	-
Ukraine Malenky Project	12,717	-	-	(12,717)	-
General funds	2,413	356,452	8,690	1,200	351,375
	<u>124,741</u>	<u>459,680</u>	<u>139,310</u>	<u>(93,736)</u>	<u>351,375</u>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

	<i>Balance at 5 April 2021</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at 5 April 2022</i>
	£	£	£	£	£
Designated funds:					
Lennox Fund	-	-	-	-	-
Cross Connections Fund	90,309	169,450	8,268	(163,907)	87,584
Cross Connections - Ministry allocation	5,148	19,425	169,847	166,974	21,700
Cross Connections - Matched Funding	10,667	-	-	(10,667)	-
The Word 1-2-1	105,407	16,347	121,427	-	327
Ukraine Malenky Project	-	18,829	6,200	88	12,717
General funds	144	13,127	11,858	1,000	2,413
	<u>211,675</u>	<u>237,178</u>	<u>317,600</u>	<u>(6,512)</u>	<u>124,741</u>

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the Trustees.

11 Taxation

The Trust is a registered charity (number 294775) and is exempt from direct taxation under Section 505 of the Income and Corporation Taxes Act 1988.

12 Employee information

a. The average number employed by the Charity was:	2023	2022
Full time	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
b. The costs incurred in respect of these employee were:	2023	2022
	£	£
Salaries and NI	12,365	12,577
Pension	-	-
	<u>12,365</u>	<u>12,577</u>

This is a retirement salary and related tax for a former member of staff.

No employees were paid more than £60,000 per annum.

Trustees receive no emoluments, remuneration or retirement benefits.

As in prior years, no Trustee claimed reimbursement for any personal costs for trustee meetings (2022: Nil)

13 Analysis of Net Assets by Fund

Asset Category	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	<i>Total 2022</i>
Debtors	-	-	89,174	89,174	46,186
Cash	351,625	-	223,007	574,632	273,798
Creditors	(250)	-	(750)	(1,000)	-
	<u>351,375</u>	<u>-</u>	<u>311,431</u>	<u>662,806</u>	<u>319,984</u>

THE ROCK FOUNDATION

England & Wales - Charity number 294775

Accounts

THE ROCK FOUNDATION
Charity No. 294775

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 5 April 2022

THE ROCK FOUNDATION

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Balance Sheet	8
Notes to the Financial Statements	9 to 13

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

Please note that The Rock Foundation does NOT support its details being publicised in Charity guides and will NOT respond to written approaches from sources unknown to the Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 25th March 1986 and is registered with the Charity Commissioners as number 294775. The charity deed was updated by agreed Resolution signed 24th September 2020.

For the year in question, the Trustees were as follows:

Richard Borgonon - Founder and Trustee

Jane Borgonon - Trustee

Nancy Benham MBE - Trustee

Nick Marsh - Trustee

Rev David Burt - Trustee

The Bankers for the Foundation are The Royal Bank of Scotland, 5-10 Great Tower Street, London, EC3P 3HX; Charities Aid Foundation (CAF) Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ, and Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS.

The Solicitors for the Foundation are rhw Solicitors, Ranger House, Walnut Tree Close, Guildford, Surrey, GU1 4UL.

The Independent Examiner is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

The principal address for the Charity is: The Rock Foundation, Park Green Cottage, Barhatch Road, Cranleigh, Surrey GU6 7DJ

STRUCTURE AND GOVERNANCE

These financial statements represent the 36th year of operation under a declaration of trust established on the 25th March 1986. Founded by Richard and Jane Borgonon, each of the additional Trustees are very well known to the Borgonons through many years of shared Christian service.

The Trustees come from backgrounds in the world of commerce, the charity sector and Christian Ministry, bringing with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ. It is the desire of the Trustees to offer in service their commercial and practical experience to the Christian charitable work in which they become involved, while shunning publicity at all times; making the charity a "behind the scenes" supporter for the majority of its work.

The Trustees review risks and ensure that no ministry or project expansion is started until the funding is available and the known risks can be managed.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The management of the Foundation is the responsibility of the Trustees who are elected for specific terms under the terms of the declaration of Trust.

OBJECTIVES AND ACTIVITIES

The Trustees wish to make clear that they do NOT respond to approaches from sources unknown to them personally.

The objectives of the charity as set out in the governing declaration of trust can be summarised as follows:

- a) The administration of any property or estate used or intended for any charitable object institution or work religious or otherwise.
- b) The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes : -
 - i) The furtherance of religious or secular education
 - ii) The advancement of tenets of the Christian faith in the United Kingdom or overseas
 - iii) The relief of the poor and needy
 - iv) The help and comfort of the sick and aged
- c) Generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

The activities of the charity are set out in more detail under the heading - Financial Review.

In the case of the support for the Cross Connections ministry, an advisory group exists to interrogate the ministry and assist the Trustees in experienced guidance. Both Nancy Benham and Richard Borgonon participate as Trustees within the advisory group.

Through Cross Connections, the charity continues to make several grants each year to cover the costs of religious education.

The Trustees receive regular updates from the various ministries they support detailing the aims and objectives of each. This process continues to be used to measure the effectiveness of the ministries. A failure to report appropriately automatically stops on-going support.

The network of contacts utilised by The Rock Foundation dates back over decades and is based always on known individuals making the measurement of success easily verified, versus a charity that simply sends funds to support essentially directly unknown entities.

FINANCIAL REVIEW

The financial statements for the year ended 5th April 2022 are attached. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the year end and is in a position to meet all its obligations. Details of specific projects are included in the following review. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

The main risks facing the charity are the raising of funds and donations to continue the operations each year. The charity has no endowment fund but equally does not guarantee on-going support in any way except with regard to the contracts that exist with its own staff, all of whom will have transferred in May 2021 to the new CIO's mentioned elsewhere. Having been started in 1986, the Trustees use a network of friends and supporters to raise funds for specific ministries without the need to employ general public fund raising.

The specific nature of each Rock Foundation ministry is well known within each circle of operation and greatly reduces any element of the need to manage ongoing risk.

As reported last year, two of the ministries – The WORD One to One and Saffires – were spun off as stand-alone CIO's during May 2021, with their own boards of Trustees. This is the sole reason for the reduction in the size of The Rock Foundation, having grown these ministries to enable them to stand alone The Rock Foundation no longer needs to raise extra funds to support them.

As has been the case for the past thirty-six years, with no endowment fund, no new project or ministry or staff hiring will be commenced without appropriate funding being specifically raised in advance.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

PUBLIC BENEFIT

The benefit of the Trust's work is the delivery of support to Christian ministries around the world, to further the religious or secular education. The work supported during the period is set out in detail later in this report. In pursuing the objectives of the Charity, the Trustees have referred to the Charity Commission's guidance on Public Benefit.

RESERVES POLICY

This Charity does not require specific reserves. Throughout its history, the Charity has shared any ongoing ministry commitments (absolutely minimal) with a well-established network of private individual and charitable trust connections with whom it maintains a constant dialogue through the various ministries concerned.

RISK ASSESSMENT

The Trustees have carried out a review of the potential risks of the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The risk exposure is viewed by the Trustees as being very low.

ACHIEVEMENTS AND PERFORMANCE/AN OVERVIEW OF THE FINANCIAL YEAR

The activities of the Charity continue to reflect a consistent application of our clearly identified Christian objectives. This period has continued our policy of specific activity focussed on Christian ministries, reflecting the key interests established by the Foundation and its supporters over the past 36 years.

Since its formation in 1986, the Rock Foundation has sought to support charitable undertakings which are built upon a clear Biblical basis and which, in many instances, receive little or no publicity.

It has never been the intention of the Foundation to support a widespread portfolio of charitable enterprise, but rather to specifically research and then strongly invest time and money in the work of a few selected Christian ministries.

As expressed above, the financial statements reflect specific areas of financial support from the Foundation. These are now explained in no order of priority:

THE WORD One to One

In a world of growing Biblical ignorance, we have seen a marked increase in the global hunger to understand exactly what the Bible has to say, and its potential relevance to all levels of society today. THE WORD One to One is a resource that allows people to explore the Christian message by clearly explaining the Gospel of John and now the book of Acts. It has been extremely well received and is rapidly spreading to countries around the world, reaching across cultures, ages and economic levels of society. More can be gleaned from the website www.theword121.com Speakers, including Richard Borgonon, are sought after; both in the UK and overseas.

As stated elsewhere, this ministry became a stand-alone CIO as from May 2021 but will continue to receive support from The Rock Foundation.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

CROSS CONNECTIONS

Now in operation for some 26 years, Cross Connections targets "front line" Bible based ministries personally known to the Trustees and its network of connections. Today in excess of forty well researched ministries are within the Cross Connection network. Many of these ministries have been started by ex-students of the CORNHILL TRAINING PROGRAMMES run by PROCLAMATION TRUST. The website is: www.crossconnections.org.uk

Examples of ministries supported include: support for Bursaries enabling participation by poor students from overseas in the CORNHILL programme of events; continued support for Bible teaching ministries in South Africa, Kenya, Ghana, Zimbabwe, Brazil, Sierra Leone, Philippines, Uganda, Cuba, Nigeria, Pakistan and Latvia. The charity Crosslinks is sometimes used as a means of support to the relevant ministries.

Professor John Lennox - Christian Author and Speaker

Professor Lennox of Green College Oxford, is a much sought after Christian public speaker, broadcaster and author, globally well-known and renowned for his ability to "bring the Bible alive". The Rock Foundation has for nearly 30 years supported his ministry by way of practical assistance with some of the ministry costs.

Vijay Menon Ministry - A Ministry of the Rock Foundation

Having now completed over 34 years of service with The Rock Foundation, at 92 Vijay Menon continues to represent a unique ministry built around being a Christian evangelist and teacher very well known in this country and certain countries abroad. A popular speaker for more than three decades, Vijay's full-time ministry commenced through The Rock Foundation in 1988 with speaking engagements ranging from universities, schools, colleges and churches to conferences. His extraordinary story of conversion from Hinduism to Christianity can be read in his book "Found by God". This much reduced ministry continues to be funded by Trustee designation from a core group of supporters.

Saffires - A Ministry of the Rock Foundation

Saffires is a Christian ministry which has been reaching out to women working in the sex industry in Leicester since 2015. Saffires hopes to offer women practical support with the challenges they face in day to day life, as well as providing opportunity to investigate the Christian faith.

In May 2021 Saffires becomes a stand-alone registered CIO charity run entirely independently of the Rock Foundation.

Rock Foundation - Personal and Specific Ministry Support

Besides the major funding initiatives so far set out, the accounts reflect support for other personal Christian ministries known to the Trustees or their contacts, as well as support for other charitable institutions. The binding factor for all these ministries is that they represent a dedication to the furtherance of the Gospel tenets of Jesus Christ.

In addition, the Rock Foundation continues to make much smaller donations to well-known registered charities and, in the occasional instance, gifts to the poor and needy known personally to the Trustees.

Again, we must stress that Charities and individuals are wasting their resources by writing to the Foundation. We have a major existing network of ministry connections and will not respond to unsolicited approaches.

PLANS FOR FUTURE PERIODS

The future plans for the next twelve months remain the same without the ministry of Saffires but with ongoing support being given to THE WORD One to One as a stand -alone charity. Funds will continue to be raised in order to offer grants for various education opportunities and charitable undertakings.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the Independent Examiner's, as stated in her report.

The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
 - Observe the methods and principles of the Charities SORP
 - Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements: and;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity.

This report was approved by the Board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Richard Borgonon', with a long horizontal flourish extending to the right.

Richard Borgonon
Chairman of Trustees

Date: 1st June 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF
THE ROCK FOUNDATION

I report on the financial statements of the charity for the year ended 5 April 2021 which are set out on pages 7 to 13.

This report is made solely to the Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

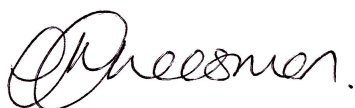
In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Cheesman FCA
Chartered Accountant
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

Date: 1st June 2022

THE ROCK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Restricted Fund 2022 £	Unrestricted Fund 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Income and endowments from					
Donations and legacies	2	213,354	237,178	450,532	652,393
Investment income		-	-	-	107
TOTAL		213,354	237,178	450,532	652,500
RESOURCES EXPENDED					
Charitable activities	3, 4, 5 and 6	254,568	317,350	571,918	573,304
Governance Costs	3 and 6	750	250	1,000	1,000
TOTAL		255,318	317,600	572,918	573,304
NET INCOME/(EXPENDITURE)		(41,964)	(80,422)	(122,386)	78,196
Transfers between funds		6,512	(6,512)	-	-
Reconciliation of Funds	9	(35,452)	(86,934)	(122,386)	78,196
Fund balance brought forward		230,695	211,675	442,370	364,174
FUND BALANCE CARRIED FORWARD		195,243	124,741	319,984	442,370

The annexed notes form an integral part of these financial statements.

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

THE ROCK FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Current assets					
Debtors	7	23,796	22,390	46,186	7,759
Cash at bank and on deposit		<u>171,447</u>	<u>102,351</u>	<u>273,798</u>	<u>445,611</u>
		195,243	124,741	319,984	453,370
Creditors: amounts falling due within one year	8	-	-	-	(11,000)
Net current assets		<u>195,243</u>	<u>124,741</u>	<u>319,984</u>	<u>442,370</u>
Net assets		<u><u>195,243</u></u>	<u><u>124,741</u></u>	<u><u>319,984</u></u>	<u><u>442,370</u></u>
Funds					
Balance brought forward		230,695	211,675	442,370	364,174
Net movement for the year		<u>(35,452)</u>	<u>(86,934)</u>	<u>(122,386)</u>	<u>78,196</u>
Balance carried forward		<u><u>195,243</u></u>	<u><u>124,741</u></u>	<u><u>319,984</u></u>	<u><u>442,370</u></u>

The financial statements were approved by the Trustees on 1st June 2022 and signed on their behalf by:



RICHARD BORGONON
Trustee

The annexed notes form an integral part of these financial statements.

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Principal accounting policies

These financial statements have been prepared under the historical cost convention and the principal accounting policies as set out below and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity is a public benefit entity.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

- a. Incoming resources are accounted for as follows:
 - Donations are brought into account when receivable.
 - All other income is brought into account on the accruals basis.
- b. Amounts received under gift aid are brought into account when receivable, together with the attributable income tax.
- c. All expenditure is accounted for on an accruals basis.
- d. Resources expended are classified under the relevant headings on the Statement of Financial Activities in accordance with the Statement of Recommended Practice as follows-
 - Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.
 - Grants payable are recognised as expenditure on an accruals basis.
 - Support costs comprise service costs incurred centrally in support of the project work.
- e. Equipment costing more than £100 is capitalised and included at cost including any incidental expenses of acquisition.

Fund accounting-
 - i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.
 - ii) All other funds are unrestricted income funds. The trustees intend to use part of the unrestricted funds for the support of Dr John Lennox and VJ Menon and have set up designated funds to reflect this.
- g. Debtors and creditors receivable or payable within one year are recorded when the legal obligation arises.
- h. Cash at bank and on deposit is held to meet the short-term cash commitments as they fall due. All donations are available as grants so considered to be required in the short term.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required the FRS 102 and the Charities SORP FRS 102 restatement of comparative items was needed. No restatements were required.

2 Donations and legacies

	Restricted Fund £	Unrestricted Fund £	Total 2022 £	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2021 £</i>
Donations	213,354	237,178	450,532	<i>215,468</i>	<i>436,925</i>	<i>652,393</i>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

3 Analysis of total resources expended

	Restricted Fund £	Unrestricted Fund £	Total 2022 £	Restricted Fund £	Unrestricted Fund £	Total 2021 £
Charitable activities						
Grants paid	237,110	253,665	490,775	140,694	120,520	261,214
Charitable activities	17,458	63,685	81,143	50,615	261,475	312,090
Governance costs	750	250	1,000	250	750	1,000
Total	255,318	317,600	572,918	191,559	382,745	574,304

4 Grants paid

	2022 Number	2022 £	2021 Number	2021 £
Restricted funds				
Payable to individuals - ministry activities	7	7,822	3	7,822
Payable to institutions	22	229,288	7	132,872
Unrestricted funds				
Payable to individuals - ministry activities	82	11,799	3	11,799
Payable to institutions	23	241,866	18	108,721
	134	490,775	31	261,214

The following grants were made amounting to £5,000 and above

	2022 £	2021 £
Anglican Dioceses of JOS	-	31,207
Baltic Reformed Theological Seminary	5,000	-
CEP	7,000	6,000
Cranleigh Baptist Church	9,876	-
Escale	26,125	11,250
Friends of JBC	11,250	11,875
Habakkuk in Mission	9,000	-
I Serve Africa (Ghana) Trust	6,250	5,000
Ian Knox appeal	7,300	-
Institute of Bible Teaching	6,250	5,000
Lahore Evangelical Ministries	17,500	11,000
Melville Union Church	-	10,000
Predica Fiel	12,500	9,750
Professor John Lennox Ministry	34,585	14,165
Proclamation Trust	29,540	-
Reformed Gospel Commission	12,000	12,450
Relite Africa Trust	7,500	-
Saffires	40,902	-
Servants of the Word	6,250	5,000
St Helen's Partnership	10,938	6,000
Trinity College	15,625	11,450
Word Increases Ministry Rwanda	7,500	-
Word One to One	123,787	50,000
Donations under £5,000	84,097	61,067
	490,775	261,214

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

5 Charitable activities

	Restricted Fund £	Unrestricted Fund £	Total 2022 £	Restricted Fund £	Unrestricted Fund £	Total 2021 £
Salaries	12,577	-	12,577	40,275	161,703	201,978
Charity costs	4,881	63,685	68,566	10,340	99,772	110,112
	<u>17,458</u>	<u>63,685</u>	<u>81,143</u>	<u>50,615</u>	<u>261,475</u>	<u>312,090</u>

6 Governance costs

	Restricted Fund £	Unrestricted Fund £	Total 2022 £	Restricted Fund £	Unrestricted Fund £	Total 2021 £
Independent Examiner's fee	750	250	1,000	750	250	1,000
	<u>750</u>	<u>250</u>	<u>1,000</u>	<u>750</u>	<u>250</u>	<u>1,000</u>

7 Debtors

	Restricted Fund £	Unrestricted Fund £	Total 2022 £	Restricted Fund £	Unrestricted Fund £	Total 2021 £
Gift aid income tax recoverable	23,796	22,390	46,186	980	6,779	7,759
	<u>23,796</u>	<u>22,390</u>	<u>46,186</u>	<u>980</u>	<u>6,779</u>	<u>7,759</u>

8 Creditors and receipts in advance

	Restricted Fund £	Unrestricted Fund £	Total 2022 £	Restricted Fund £	Unrestricted Fund £	Total 2021 £
Deferred income	-	-	-	10,000	-	10,000
Accruals and other creditors	750	250	1,000	250	750	1,000
	<u>750</u>	<u>250</u>	<u>1,000</u>	<u>10,250</u>	<u>750</u>	<u>11,000</u>

9 Restricted funds: movement in year

	Balance at 5 April 2021 £	Income £	Expenses £	Transfers £	Balance at 5 April 2022 £
Restricted funds:					
Cross Connections Restricted Fund	1,545	2,625	1,146	600	3,624
Cornhill	9,700	-	4,232	(5,468)	-
Resourcing Trainers Cross Connections	7,000	-	-	7,000	14,000
CORNHILL 2021 2022 BURSARIES	31,399	23,475	42,540	5,468	17,802
Saffires	41,290	4,517	45,472	-	335
Lennox Ministry	88,530	15,257	28,287	(1,000)	74,500
D & H Jackman Ministry	2,029	-	1,575	-	454
P Baxter Ministry	15,956	-	-	-	15,956
VJ Menon Ministry	7,733	15,250	12,727	650	10,906
P & L Carter Ministry	293	2,931	2,900	587	911
Borgonon Ministry Fund	19,865	144,199	110,886	(1,325)	51,853
G Marsh Ministry	1,558	5,100	4,483	-	2,175
Staff costs	3,797	-	1,070	-	2,727
	<u>230,695</u>	<u>213,354</u>	<u>255,318</u>	<u>6,512</u>	<u>195,243</u>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

	<i>Balance at 5 April 2020</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at 5 April 2021</i>
	£	£	£	£	£
Restricted funds:					
Cross Connections Fund	1,545	-	-	-	1,545
Cornhill	20,460	19,388	6,450	(23,698)	9,700
Resourcing Trainers Cross Connections	-	-	-	7,000	7,000
CORNHILL 2021 2022 BURSARIES	-	-	-	31,399	31,399
Saffires	27,189	47,153	33,052	-	41,290
HTC Zimbabwe	363	1,300	1,663	-	-
Lennox Ministry	61,053	42,642	15,165	-	88,530
D & H Jackman Ministry	3,279	-	1,250	-	2,029
P Baxter	29,701	-	13,745	-	15,956
VJ Menon Ministry	7,516	7,800	12,683	5,100	7,733
P & L Carter	475	2,785	3,000	33	293
Borgonon Ministry Fund	36,932	90,210	101,144	(6,133)	19,865
G Marsh	(2,642)	4,200	-	-	1,558
The Word 1-2-1	-	-	-	-	-
Staff costs	7,204	-	3,407	-	3,797
	<u>193,075</u>	<u>215,478</u>	<u>191,559</u>	<u>13,701</u>	<u>230,695</u>

The Cross Connections fund has arisen from the receipt of restricted donations to the charity to support various worldwide start up bible based ministries.

The Saffires fund has arisen from receipt of restricted donations to the charity to support the ministry working with women in prostitution in Leicester to provide a chaplaincy-style service as well as practical support towards exiting prostitution.

The Word One to One fund has arisen from receipt of restricted donations to the charity to support the ministry of distributing booklets around the world which enable Christians to read the Bible with their friends, and provide training in how to use the books.

The charity has sufficient liquid assets to support these projects.

Lennox fund represents income set aside to help Professor John Lennox continue his work as a leading Christian author and speaker.

The VJ Menon fund is allocated by the Trustees for the support of Vijay Menon in his ministerial duties.

The Borgonon fund is allocated by the trustees to support specific ministries.

10 Unrestricted funds: movement in year

	Balance at 5 April 2021	Income	Expenses	Transfers	Balance at 5 April 2022
	£	£	£	£	£
Designated funds:					
Cross Connections Fund	90,309	169,450	8,268	(163,907)	87,584
Cross Connections - Ministry allocation	5,148	19,425	169,847	166,974	21,700
Cross Connections - Matched Funding	10,667	-	-	(10,667)	-
The Word 1-2-1	105,407	16,347	121,427	-	327
Ukraine Malenky Project	-	18,829	6,200	88	12,717
General funds	144	13,127	11,858	1,000	2,413
	<u>211,675</u>	<u>237,178</u>	<u>317,600</u>	<u>(6,512)</u>	<u>124,741</u>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

	<i>Balance at 5 April 2020</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at 5 April 2021</i>
	£	£	£	£	£
Designated funds:					
Lennox Fund	-	-	-	-	-
Cross Connections Fund	80,623	126,581	8,679	(108,216)	90,309
Cross Connections - Ministry allocation	10,162	4,980	112,519	102,525	5,148
Cross Connections - Matched Funding	18,302	-	-	(7,635)	10,667
The Word 1-2-1	60,424	301,177	256,944	750	105,407
General funds	1,588	4,284	4,603	(1,125)	144
	<u>171,099</u>	<u>437,022</u>	<u>382,745</u>	<u>(13,701)</u>	<u>211,675</u>

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the Trustees.

11 Taxation

The Trust is a registered charity (number 294775) and is exempt from direct taxation under Section 505 of the Income and Corporation Taxes Act 1988.

12 Employee information

a. The average number employed by the Charity was:	2022	<i>2021</i>
Full time	<u>1</u>	<u>6</u>
	<u>1</u>	<u>6</u>
b. The costs incurred in respect of these employee were:	2022	<i>2021</i>
	£	£
Salaries and NI	12,577	189,646
Pension	-	12,332
	<u>2,413</u>	<u>201,978</u>

No employees were paid more than £60,000 per annum.

Trustees receive no emoluments, remuneration or retirement benefits.

As in prior years, no Trustee claimed reimbursement for any personal costs, no trustees received reimbursements this year for costs directly relating to the work of the charity (2021: £117)

13 Analysis of Net Assets by Fund

Asset Category	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	<i>Total 2021</i>
Debtors	1,125	22,671	22,390	46,186	<i>7,759</i>
Cash	1,288	170,159	102,351	273,798	<i>445,611</i>
Creditors	-	-	-	-	<i>(11,000)</i>
	<u>2,413</u>	<u>192,830</u>	<u>124,741</u>	<u>319,984</u>	<u>442,370</u>

Accounts

THE ROCK FOUNDATION
Charity No. 294775

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 5 April 2021

THE ROCK FOUNDATION

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THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

Please note that The Rock Foundation does NOT support its details being publicised in Charity guides and will NOT respond to written approaches from sources unknown to the Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 25th March 1986 and is registered with the Charity Commissioners as number 294775. The charity deed was updated by agreed Resolution signed 24th September 2020.

For the year in question, the Trustees were as follows:

Richard Borgonon - Founder and Trustee

Andrew Green - Trustee resigned 11 May 2020

Jane Borgonon - Trustee

Nancy Benham MBE - Trustee

Nick Marsh - Trustee

Rev David Burt - Trustee

After many years faithful service, Mr Andrew Green retired as a Trustee on the 11th May 2020

The Bankers for the Foundation are The Royal Bank of Scotland, 5-10 Great Tower Street, London, EC3P 3HX; Charities Aid Foundation (CAF) Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ, and Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS.

The Solicitors for the Foundation are rhw Solicitors, Ranger House, Walnut Tree Close, Guildford, Surrey, GU1 4UL.

The Independent Examiner is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

The principal address for the Charity is: The Rock Foundation, Park Green Cottage, Barhatch Road, Cranleigh, Surrey GU6 7DJ

STRUCTURE AND GOVERNANCE

These financial statements represent the 35th year of operation under a declaration of trust established on the 25th March 1986. Founded by Richard and Jane Borgonon, each of the additional trustees are very well known to the Borgonon's through many years of shared Christian service.

The Trustees come from backgrounds in the world of commerce, the charity sector and Christian Ministry, bringing with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ. It is the desire of the Trustees to offer in service their commercial and practical experience to the Christian charitable work in which they become involved, while shunning publicity at all times; making the charity a "behind the scenes" supporter for the majority of its work.

For The Word One to One, the Ministry Director is responsible for the setting of remuneration in consultation with the Trustees, using their respective business knowledge. The Chairman of Trustees is responsible for the review of the remuneration of the Director in consultation with the Trustees.

The Trustees and where appropriate the Word One to One Director review risks and ensure that no ministry or project expansion is started until the funding is available and the known risks can be managed.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The management of the Foundation is the responsibility of the Trustees who are elected for specific terms under the terms of the declaration of Trust.

OBJECTIVES AND ACTIVITIES

The Trustees wish to make clear that they do NOT respond to approaches from sources unknown to them personally.

The objectives of the charity as set out in the governing declaration of trust can be summarised as follows:

- a) The administration of any property or estate used or intended for any charitable object institution or work religious or otherwise.
- b) The support by contribution, loan, gift, subscription or otherwise of any religious or other charitable institution or work which shall be established or maintained for any of the following purposes : -
 - i) The furtherance of religious or secular education
 - ii) The advancement of tenets of the Christian faith in the United Kingdom or overseas
 - iii) The relief of the poor and needy
 - iv) The help and comfort of the sick and aged
- c) Generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the Trustees.

The activities of the charity are set out in more detail under the heading - An Overview of the Financial Year.

In each major ministry supported, an advisory group exists to interrogate the ministry and assist the Trustees in experienced guidance. Specifically with regard to WORD One to One, the Trustees have employed a Director to carry out the objects and activities of the charity, with regular updates being given to the Trustees. In addition, one of the Trustees travels the world on speaking engagements carrying out religious education in support of this ministry. Please note that it is intended that the ministry, WORD One to One, becomes a stand-alone CIO charity from May 2021.

Through specifically Cross Connections, the charity continues to make several grants each year to cover the costs of religious education.

The Trustees receive regular updates from the various ministries they support detailing the aims and objectives of each. This process continues to be used to measure the effectiveness of the ministries. A failure to report appropriately automatically stops on-going support.

The network of contacts utilised by The Rock Foundation dates back over decades and is based always on known individuals making the measurement of success easily verified, versus a charity that simply sends funds to support essentially directly unknown entities.

FINANCIAL REVIEW

The financial statements for the year ended 5th April 2021 are attached. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the year end and is in a position to meet all its obligations. Details of specific projects are included in the following review. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

The main risks facing the charity are the raising of funds and donations to continue the operations each year. The charity has no endowment fund but equally does not guarantee on-going support in any way except with regard to the contracts that exist with its own staff, all of whom will have transferred in May 2021 to the new CIO's mentioned elsewhere. Having been started in 1986, the trustees use a network of friends and supporters to raise funds for specific ministries without the need to employ general public fund raising.

The specific nature of each Rock Foundation ministry is well known within each circle of operation and greatly reduces any element of the need to manage ongoing risk. The new diversity of the current team of trustees and staff has equally brought a wider range of supporters.

The main factor affecting the future is that two of the ministries - WORD One to One and Saffires - spin off as stand-alone CIO's during May 2021, with their own boards of Trustees. This will mean that The Rock Foundation will inherently and initially shrink in size.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

As has been the case for the past thirty-five years, with no endowment fund, no new project or ministry or staff hiring will be commenced without appropriate funding being specifically raised in advance.

PUBLIC BENEFIT

The benefit of the Trust's work is the delivery of support to Christian ministries around the world, to further the religious or secular education. The work supported during the period is set out in detail later in this report. In pursuing the objectives of the Charity, the Trustees have referred to the Charity Commission's guidance on Public Benefit.

RESERVES POLICY

This Charity does not require specific reserves. Throughout its history, the Charity has shared any ongoing ministry commitments (absolutely minimal) with a well-established network of private individual and charitable trust connections with whom it maintains a constant dialogue through the various ministries concerned.

RISK ASSESSMENT

The Trustees have carried out a review of the potential risks of the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The risk exposure is viewed by the trustees as being very low.

ACHIEVEMENTS AND PERFORMANCE/AN OVERVIEW OF THE FINANCIAL YEAR

The activities of the Charity continue to reflect a consistent application of our clearly identified Christian objectives. This period has continued our policy of specific activity focussed on Christian ministries, reflecting the key interests established by the Foundation and its supporters over the past 35 years.

Since its formation in 1986, the Rock Foundation has sought to support charitable undertakings which are built upon a clear Biblical basis and which, in many instances, receive little or no publicity.

It has never been the intention of the Foundation to support a widespread portfolio of charitable enterprise, but rather to specifically research and then strongly invest time and money in the work of a few selected Christian ministries.

As expressed above, the financial statements reflect specific areas of financial support from the Foundation. These are now explained in no order of priority:

THE WORD One to One

In a world of growing Biblical ignorance, we have seen a marked increase in the global hunger to understand exactly what the Bible has to say, and its potential relevance to all levels of society today. THE WORD One to One is a resource that allows people to explore the Christian message by clearly explaining the Gospel of John. It has been extremely well received and is rapidly spreading to countries around the world, reaching across cultures, ages and economic levels of society. More can be gleaned from our increasingly visited website www.theword121.com.

This ministry has grown substantially. Day to day management is through a full time Ministry Director, along with a Teaching Director based in Glasgow, Scotland. The aim of the ministry is to see Bible sharers raised up, pro-actively taking the message of the Bible to their contacts. Overseas expansion looks set to continue especially in America. The TBN network TV series of the notes, has been shown in 52 countries.

Our speakers, including Richard Borgonon, are sought after; both in the UK and overseas. This is reflected in our costs. The books themselves generate a very small royalties income from the Christian publisher 10ofthose.com. The books are deliberately priced as keenly as possible and can be accessed as pdf's on the website without charge. As stated elsewhere, this ministry becomes a stand-alone CIO as from May 2021.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

CROSS CONNECTIONS

Now in operation for some 25 years, CROSS CONNECTIONS targets "front line" bible based ministries personally known to the Trustees and its network of connections. Today in excess of forty well researched ministries are within the Cross Connection network. Many of these ministries have been started by ex-students of the CORNHILL TRAINING PROGRAMMES run by PROCLAMATION TRUST. The website is: www.crossconnections.org.uk

Examples of ministries supported include: support for Bursaries enabling participation by poor students from overseas in the CORNHILL programme of events ; continued support for Bible teaching ministries in South Africa, Kenya, Ghana, Zimbabwe, Brazil, Sierra Leone, Philippines, Uganda, Cuba, Nigeria, Pakistan and Latvia. The charity Crosslinks is sometimes used as a means of support to the relevant ministries.

Professor John Lennox - Christian Author and Speaker

Professor Lennox of Green College Oxford, is a much sought after Christian public speaker, broadcaster and author, globally well-known and renowned for his ability to "bring the Bible alive". The Rock Foundation has for nearly 30 years supported his ministry by way of practical assistance with some of the ministry costs.

Vijay Menon Ministry - A Ministry of the Rock Foundation

Having now completed over 30 years of service with The Rock Foundation, at 90 Vijay Menon continues to represent a unique ministry built around being a Christian evangelist and teacher very well known in this country and certain countries abroad. A popular speaker for more than three decades, Vijay's full-time ministry commenced through The Rock Foundation in 1988 with speaking engagements ranging from universities, schools, colleges and churches to conferences. His extraordinary story of conversion from Hinduism to Christianity can be read in his book "Found by God". This much reduced ministry continues to be funded by Trustee designation from a core group of supporters.

Saffires - A Ministry of the Rock Foundation

Saffires is a Christian ministry which has been reaching out to women working in the sex industry in Leicester since 2015. Saffires hopes to offer women practical support with the challenges they face in day to day life, as well as providing opportunity to investigate the Christian faith.

The 2020 Coronavirus pandemic had a huge impact on Saffires engagement with women while massage parlours closed. However, Saffires was able to continue to provide remote support; ran an online outreach programme through which 116 women were contacted; and ran a successful street outreach pilot on the invitation of local police which has then led to the launch of a full-time programme at the start of 2021. Saffires has recruited two new staff members and in May 2021 becomes a stand-alone registered CIO charity run entirely independently of the Rock Foundation.

Rock Foundation - Personal and Specific Ministry Support

Besides the major funding initiatives so far set out, the accounts reflect support for other personal Christian ministries known to the Trustees or their contacts, as well as support for other charitable institutions. The binding factor for all these ministries is that they represent a dedication to the furtherance of the Gospel tenets of Jesus Christ.

In addition, the Rock Foundation continues to make much smaller donations to well-known registered charities and, in the occasional instance, gifts to the poor and needy known personally to the Trustees.

Again, we must stress that Charities and individuals are wasting their resources by writing to the Foundation. We have a major existing network of ministry connections and will not respond to unsolicited approaches.

PLANS FOR FUTURE PERIODS

The future plans for the next twelve months remain the same without the ministry of Saffires but with ongoing support being given to THE WORD One to One as a stand -alone charity. Funds will continue to be raised in order to offer grants for various education opportunities and charitable undertakings.

THE ROCK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the Independent Examiner's, as stated in his report.

The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
 - Observe the methods and principles of the Charities SORP
 - Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements: and;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity.

This report was approved by the Board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Richard Borgonon', with a long horizontal flourish extending to the right.

Richard Borgonon
Chairman of Trustees

Date: 1st September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF
THE ROCK FOUNDATION

I report on the financial statements of the charity for the year ended 5 April 2021 which are set out on pages 7 to 13.

This report is made solely to the Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

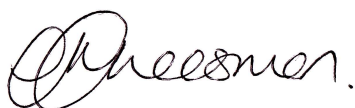
In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Cheesman FCA
Chartered Accountant
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

Date: 24th September 2021

THE ROCK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Restricted Fund 2021 £	Unrestricted Fund 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Income and endowments from					
Donations and legacies	2	215,468	436,925	652,393	597,657
Investment income		10	97	107	638
TOTAL		215,478	437,022	652,500	598,295
RESOURCES EXPENDED					
Charitable activities	3, 4, 5 and 6	191,309	381,995	573,304	671,930
Governance Costs	3 and 6	250	750	1,000	600
TOTAL		191,559	382,745	574,304	671,930
NET INCOME/(EXPENDITURE)		23,919	54,277	78,196	(73,635)
Transfers between funds		13,701	(13,701)	-	-
Reconciliation of Funds		37,620	40,576	78,196	(73,635)
Fund balance brought forward		193,075	171,099	364,174	437,809
FUND BALANCE CARRIED FORWARD		230,695	211,675	442,370	364,174

The annexed notes form an integral part of these financial statements.

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

THE ROCK FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Current assets					
Debtors	7	980	6,779	7,759	46,128
Cash at bank and on deposit		239,965	205,646	445,611	339,046
		<u>240,945</u>	<u>212,425</u>	<u>453,370</u>	<u>385,174</u>
Creditors: amounts falling due within one year	8	(10,250)	(750)	(11,000)	(21,000)
Net current assets		<u>230,695</u>	<u>211,675</u>	<u>442,370</u>	<u>364,174</u>
Net assets		<u>230,695</u>	<u>211,675</u>	<u>442,370</u>	<u>364,174</u>
Funds					
Balance brought forward		193,075	171,099	364,174	437,809
Net movement for the year		37,620	40,576	78,196	(73,635)
Balance carried forward		<u>230,695</u>	<u>211,675</u>	<u>442,370</u>	<u>364,174</u>

The financial statements were approved by the Trustees on 1st September 2021 and signed on their behalf by:



RICHARD BORGONON
Trustee

The annexed notes form an integral part of these financial statements.

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Principal accounting policies

These financial statements have been prepared under the historical cost convention and the principal accounting policies as set out below and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity is a public benefit entity.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

- a. Incoming resources are accounted for as follows:
 - Donations are brought into account when receivable.
 - All other income is brought into account on the accruals basis.
- b. Amounts received under gift aid are brought into account when receivable, together with the attributable income tax.
- c. All expenditure is accounted for on an accruals basis.
- d. Resources expended are classified under the relevant headings on the Statement of Financial Activities in accordance with the Statement of Recommended Practice as follows-
 - Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.
 - Grants payable are recognised as expenditure on an accruals basis.
 - Support costs comprise service costs incurred centrally in support of the project work.
- e. Equipment costing more than £100 is capitalised and included at cost including any incidental expenses of acquisition.

Fund accounting-
 - i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.
 - ii) All other funds are unrestricted income funds. The trustees intend to use part of the unrestricted funds for the support of Dr John Lennox and VJ Menon and have set up designated funds to reflect this.
- g. Debtors and creditors receivable or payable within one year are recorded when the legal obligation arises.
- h. Cash at bank and on deposit is held to meet the short-term cash commitments as they fall due. All donations are available as grants so considered to be required in the short term.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required the FRS 102 and the Charities SORP FRS 102 restatement of comparative items was needed. No restatements were required.

2 Donations and legacies

	Restricted Fund £	Unrestricted Fund £	Total 2021 £	<i>Restricted Fund £</i>	<i>Unrestricted Fund £</i>	<i>Total 2020 £</i>
Donations	215,468	436,925	652,393	<i>141,910</i>	<i>455,747</i>	<i>597,657</i>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

3 Analysis of total resources expended

	Restricted Fund £	Unrestricted Fund £	Total 2021 £	Restricted Fund £	Unrestricted Fund £	Total 2020 £
Charitable activities						
Grants paid	140,694	120,520	261,214	100,730	254,535	355,265
Charitable activities	50,615	261,475	312,090	47,402	268,263	315,665
Governance costs	250	750	1,000	250	750	1,000
Total	191,559	382,745	574,304	148,382	523,548	671,930

4 Grants paid

	2021 Number	2021 £	2020 Number	2020 £
Restricted funds				
Payable to individuals - ministry activities	3	7,822	7	68,092
Payable to institutions	7	132,872	4	32,638
Unrestricted funds				
Payable to individuals - ministry activities	3	11,799	2	2,300
Payable to institutions	18	108,721	31	252,235
	31	261,214	44	355,265

The following grants were made amounting to £5,000 and above

	2021 £	2020 £
Anglican Dioceses of JOS	31,207	5,000
Baltic Reformed Theological Seminary	-	7,500
CEP	6,000	-
Cranleigh Baptist Church	-	5,100
Escale	11,250	16,000
Emmanuel Wimbledon	-	6,000
Friends of JBC	11,875	42,800
I Serve Africa (Ghana) Trust	5,000	12,500
Institute of Bible Teaching	5,000	-
Lahore Evangelical Ministries	11,000	16,750
Latvian Association	-	7,308
Melville Union Church	10,000	5,000
Midweek in Mayfair	-	10,000
Predica Fiel	9,750	9,188
Professor John Lennox Ministry	14,165	23,114
Proclamation Trust	-	23,540
Reformed Gospel Commission	12,450	18,000
Servants of the Word	5,000	-
Serve France & Beyond	-	5,000
Soweto Bible College	-	5,000
St Helen's Partnership	6,000	6,000
Trinity College	11,450	5,000
Word One to One	50,000	22,750
Donations under £5,000	61,067	103,715
	261,214	355,265

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

5 Charitable activities

	Restricted Fund £	Unrestricted Fund £	Total 2021 £	Restricted Fund £	Unrestricted Fund £	Total 2020 £
Salaries	40,275	161,703	201,978	37,146	180,175	217,321
Charity costs	10,340	99,772	110,112	10,256	88,088	98,344
	<u>50,615</u>	<u>261,475</u>	<u>312,090</u>	<u>47,402</u>	<u>268,263</u>	<u>315,665</u>

6 Governance costs

	Restricted Fund £	Unrestricted Fund £	Total 2021 £	Restricted Fund £	Unrestricted Fund £	Total 2020 £
Independent Examiner's fee	750	250	1,000	750	250	1,000
	<u>750</u>	<u>250</u>	<u>1,000</u>	<u>750</u>	<u>250</u>	<u>1,000</u>

7 Debtors

	Restricted Fund £	Unrestricted Fund £	Total 2021 £	Restricted Fund £	Unrestricted Fund £	Total 2020 £
Gift aid income tax recoverable	980	6,779	7,759	8,962	37,166	46,128
	<u>980</u>	<u>6,779</u>	<u>7,759</u>	<u>8,962</u>	<u>37,166</u>	<u>46,128</u>

8 Creditors and receipts in advance

	Restricted Fund £	Unrestricted Fund £	Total 2021 £	Restricted Fund £	Unrestricted Fund £	Total 2020 £
Deferred income	10,000	-	10,000	20,000	-	20,000
Accruals and other creditors	250	750	1,000	250	750	1,000
	<u>10,250</u>	<u>750</u>	<u>1,000</u>	<u>20,250</u>	<u>750</u>	<u>21,000</u>

9 Restricted funds: movement in year

	Balance at 5 April 2020 £	Income £	Expenses £	Transfers £	Balance at 5 April 2021 £
Restricted funds:					
Cross Connections Restricted Fund	1,545	-	-	-	1,545
Cornhill	20,460	19,388	6,450	(23,698)	9,700
Resourcing Trainers Cross Connections	-	-	-	7,000	7,000
CORNHILL 2021 2022 BURSARIES	-	-	-	31,399	31,399
Saffires	27,189	47,153	33,052	-	41,290
HTC Zimbabwe	363	1,300	1,663	-	-
Lennox Ministry	61,053	42,642	15,165	-	88,530
D & H Jackman Ministry	3,279	-	1,250	-	2,029
P Baxter Ministry	29,701	-	13,745	-	15,956
VJ Menon Ministry	7,516	7,800	12,683	5,100	7,733
P & L Carter Ministry	475	2,785	3,000	33	293
Borgonon Ministry	36,932	90,210	101,144	(6,133)	19,865
G Marsh Ministry	(2,642)	4,200	-	-	1,558
Saffires - Staff costs	7,204	-	3,407	-	3,797
	<u>193,075</u>	<u>215,478</u>	<u>191,559</u>	<u>13,701</u>	<u>230,695</u>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

	<i>Balance at 5 April 2019</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at 5 April 2020</i>
	£	£	£	£	£
Restricted funds:					
Cross Connections Fund	65,770	-	-	(65,770)	-
Cross Connections Restricted Fund	-	2,775	1,469	239	1,545
Cornhill	-	18,836	25,540	27,164	20,460
Saffires	25,878	22,170	17,909	(2,950)	27,189
HTC Zimbabwe	-	3,713	3,350	-	363
Lennox Ministry	-	22,702	23,114	61,465	61,053
D & H Jackman Ministry	-	-	333	3,612	3,279
P Baxter	-	-	15,020	44,721	29,701
VJ Menon Ministry	-	15,575	12,804	4,745	7,516
P & L Carter	-	2,834	2,875	516	475
Borgonon Ministry	-	41,245	26,792	22,479	36,932
G Marsh	-	4,425	7,750	683	(2,642)
The Word 1-2-1	144,721	-	-	(144,721)	-
Saffires - Staff costs	-	7,649	11,426	10,981	7,204
	<u>236,369</u>	<u>141,924</u>	<u>148,382</u>	<u>(36,836)</u>	<u>193,075</u>

The Cross Connections fund has arisen from the receipt of restricted donations to the charity to support various worldwide start up bible based ministries.

The Saffires fund has arisen from receipt of restricted donations to the charity to support the ministry working with women in prostitution in Leicester to provide a chaplaincy-style service as well as practical support towards exiting prostitution.

The Word One to One fund has arisen from receipt of restricted donations to the charity to support the ministry of distributing booklets around the world which enable Christians to read the Bible with their friends, and provide training in how to use the books.

The charity has sufficient liquid assets to support these projects.

10 Unrestricted funds: movement in year

	Balance at 5 April 2020	Income	Expenses	Transfers	Balance at 5 April 2021
	£	£	£	£	£
Designated funds:					
Cross Connections Fund	80,623	126,581	8,679	(108,216)	90,309
Cross Connections - Ministry allocation	10,162	4,980	112,519	102,525	5,148
Cross Connections - Matched Funding	18,302	-	-	(7,635)	10,667
The Word 1-2-1	60,424	301,177	256,944	750	105,407
General funds	1,588	4,284	4,603	(1,125)	144
	<u>171,099</u>	<u>437,022</u>	<u>382,745</u>	<u>(13,701)</u>	<u>211,675</u>

	<i>Balance at 5 April 2019</i>	<i>Income</i>	<i>Expenses</i>	<i>Transfers</i>	<i>Balance at 5 April 2020</i>
	£	£	£	£	£
Designated funds:					
Lennox Fund	68,634	-	-	(68,634)	-
Cross Connections Fund	-	167,422	126,256	39,457	80,623
Cross Connections - Ministry allocation	-	47,600	67,858	30,420	10,162
Cross Connections - Matched Funding	-	-	-	18,302	18,302
The Word 1-2-1	-	187,253	273,574	146,745	60,424
General funds	132,806	54,096	55,860	(129,454)	1,588
	<u>201,440</u>	<u>456,371</u>	<u>523,548</u>	<u>36,836</u>	<u>171,099</u>

THE ROCK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

The unrestricted funds of the charity may be applied for any charitable purpose at the discretion of the trustees.

Lennox fund represents income set aside to help Professor John Lennox continue his work as a leading Christian author and speaker.

The VJ Menon fund is allocated by the Trustees for the support of Vijay Menon in his ministerial duties. His prominent position as a Christian evangelist is supported by The Rock Foundation allowing him to continue his speaking engagements.

11 Taxation

The Trust is a registered charity (number 294775) and is exempt from direct taxation under Section 505 of the Income and Corporation Taxes Act 1988.

12 Employee information

a. The average number employed by the Charity was:	2021	<i>2020</i>
Full time	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>
b. The costs incurred in respect of these employee were:	2021	<i>2020</i>
	£	£
Salaries and NI	189,646	<i>197,020</i>
Pension	12,332	<i>20,301</i>
	<u>201,978</u>	<u><i>217,321</i></u>

No employees were paid more than £60,000 per annum.

Trustees receive no emoluments, remuneration or retirement benefits.

As in prior years, no Trustee claimed reimbursement for any personal costs, one trustee received reimbursements this year for costs directly relating to the work of the charity of £117 (2020: £9,807).