

THE SIDNEY WALTER CENTRE

REGISTERED CHARITY NUMBER 294764

SUSSEX ROAD, WORTHING BN11 1DS

**TRUSTEES REPORT FOR ANNUAL GENERAL MEETING HELD ON DECEMBER 6th 2024
For Year Ending 31st March 2024**

TRUSTEES: Mr. David Arseneault BEM(Chairman); Mrs. Joan Oxley: Mr. Philip Marchant

The object of the Centre is especially, but not exclusively, through leisure time activities to help young people to develop their physical, mental and spiritual capacities, that they may grow to maturity as individuals and members of society and that their conditions of life may be improved.

To also promote the benefit of the inhabitants of Worthing and surrounding area, without distinction of gender, political, religious or other opinion by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for all.

The above Trustees and leaseholders have served throughout the year.

The Centre is administered by a Management Committee, consisting of the Trustees, Treasurer and co-opted members.

The following Groups and Organizations make use of the Centre facilities:

Community Groups

Coastlands Church; Storm Ministries; The Redeemed Church

The Sid Youth CIC (Youth Support Services)

Active Worthing CIC (GP& NHS referral exercise)

Allsorts LBGT+ Youth service

Adur and Worthing Council

Art Group

Karate

Poi Passion

Krav Maga

Tai Chi

Yoga

Meditation

Storm after school & holiday Club

Keep moving (Fitness for over 50's)

Social Care Groups

Soundbaths

History People UK

West Sussex G Scale Model Railway

There are single bookings through the year for wedding receptions, funeral receptions and other celebratory events.

Support Groups

Worthing Talkabout

AA peer support

NA peer support

CGL

Samaritans

Food Harvest (Monthly food hub)

Centre run Activities

The Cheddars (Seated activities social meeting)

Coffee Mornings held monthly

Table Tennis

Short Mat Bowls

Snooker

Gardening for seniors

Gym

Puzzle and book sessions

Warm space for those who are struggling to afford to heat their homes, a space where they can relax.

Tech help (assistance for members who do not have internet access, or who do not use computers)

This includes use of laptops for those who need them.

One to one relaxation sessions

We are pleased to say that in all areas we have seen attendance numbers increase and have decided to carry on without membership fees for the gym and activities, although the session fees will remain. We have seen an increase in revenue from hirings, which allows us to offer free or reduced sessions for those that we know would not be able to afford to attend. We believe that this is important as many of our members are still having to deal with yet more challenging financial times and we want to encourage them to attend activities that will help their physical and mental health and wellbeing.

Review of financial activities

Income is derived from charges levied for the use of Centre facilities, donations and general fundraising, hiring of equipment and the session fees from activities run by the Centre.

Expenditure comprises, direct expenses relating to the groups' support costs, establishment costs and administrative expenses.

Additional Information for members

Before we continue with the summation, it is with great sadness that we have to report the sudden and totally unexpected death of John Oxley, a volunteer at the centre for over 20 years. Mrs Read has been his personal representative for most of that time and as such we recognize the hours of her own time this has involved, but at no time has she allowed it to affect her role at the Centre and we commend her for that.

Mr. David Arseneault, our Chairman, has been awarded the BEM in recognition of his services to Charity and the community. Our heartfelt congratulations to him.

Summation

ACTIVITIES

We are happy to report that the centre is getting busier every month, with booking enquiries increasing.

There has been an increase in those attending both the gym and other activities. Junior gym members continue to attend.

Working closely with The Sid Youth, we continue to see young people who struggle to cope with so many different aspects of daily life, but with help can come to believe that not everything is insurmountable. This includes the school holiday activities and nourishing food, "The HAAF", which is available to young people who qualify for free school meals. There is now a well-established youth information hub, staffed by Worthing job center and The Sid Youth, based at the center which offers advice to young people in relation to jobs and benefits and is highly successful.

In turn, our older members continue to enjoy interaction with the variety of people who use the facilities that we offer. We are also able to offer free food, donated by Marks & Spencer and in addition there is a monthly food bank, run by Food Harvest as part of the challenge to reduce food waste.

We have not run the Bar since reopening after Covid and have decided that whilst we shall retain the premises license for events, there will be no reinstatement of the bar. Financially it was becoming far less viable and with alcohol support groups and young people in the building we do not deem it a suitable facility.

As the oldest community centre in Worthing, The Sid is very much considered a homely, safe place by our members and user groups and it is important in these challenging times ahead, that it remains so.

As Trustees we would like to register our thanks to Mrs. Read for her continuing hard work and ensuring warm and welcoming environments for all our user groups, along with all that she does to help anyone who comes to her with problems.

Our thanks also, to those volunteers who have assisted in many areas, as well as carrying out some areas of redecoration in the buildings.

We have been beset by periods of illness this year, our gym instructor suffering with ME, Chris Cook is now recovering from a stroke and it may well be a long recovery. Stuart Anderson has stepped in as a temporary Treasurer until after advertising, a new treasurer is appointed. Currently we are battling the Flu Virus and reintroducing some of the Covid measures to minimize infection, as far as possible.

Projects

Going forward, we will continue to refurbish areas that need updating.

This year we have been fortunate that the grant from Sid Youth enabled us to upgrade the boilers in the annexe and add additional sockets in the Art Room.

The annexe now has upgraded Wi-Fi, together with the main building.

The next project is one of redecorating the rooms in the main building, repairs and painting of windows, replacing the toilets and sinks in the annexe.

The Sid building has survived for 120 years, serving the community in different ways and as leaseholders, we hope with these projects, we are doing our part to ensure it will last for as many years as possible.

Finance

The income of the Charity is derived mainly from lettings and activity charges. There are small donations at times from the public. As the accounts show we have the funds to cover running costs for 6 months and beyond, which is an important requirement. With the increase of bookings, we will be able to increase our reserves over the coming period.

We will also be changing our bank account with HSBC to online banking, enabling paying invoices by BACS instead of cheques and having instant information on balances, which is more efficient. We will still comply with the 2-signature withdrawal by having dual authority online.

The Sidney Walter Center will continue to do all that is possible to enhance the lives of the members and the wider community. We have over many years adapted what we offer, as times and tastes change, and we shall continue to listen to our members and take on board suggestions and ideas that align with our values.

The Trustees consider that the performance of the charity, has been satisfactory through the year and we look forward to continuing to support our members and the wider community in the year ahead.

This report was approved by the Trustees and signed on their behalf

D. G. Arseneault

David Garfield Arseneault BEM

Chairman and Trustee

The Sidney Walter Centre Community Centre

Legal and Administrative Details

The Sidney Walter Centre was established by a Trust Deed in 1986 and is registered with the Charity Commissioners.

It is administered by the Management Committee which consists of appointed members and co-opted members as follows:

Mr D. Arseneault - Chairman & Trustee

Mrs J. Oxley – Trustee

Mr. P. Marchant – Trustee

Mr C. Cook – Treasurer Curr

Mr S. Anderson, Mrs J. Vicsai (Gym), Mrs I. Davidson-Wall (seniors), Mr R. Loversidge (young people), L. Milner (Social Media)

Centre Manager

Mrs D. Read

Bankers HSBC 1 Warwick Street, Worthing, West Sussex BN11 1BJ

Independent Examiner

Mr C. Aylen 16 Links Avenue, Bognor Regis, West Sussex PO22 7BX

Registered Charity Number **294764**

Sheet 2017-2018

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- | | |
|-----------------|---|
| 1 Balance sheet | ✓ |
| 2 SOFA | ✓ |
| 3 NOTES 1 &2 | ✓ |
| 4 NOTES 3 TO 12 | ✓ |
| 5 | |
| 6 | |
| 7 | |
| 8 | |
| 9 | |

Note 3					
Activities in furtherance of charity's objectives					
(Income)		2023-20224		2022-2023	
		Unrestricted Fund		Unrestricted Fund	
		£	£	£	£
	Gymnasium		9,247		5,936
	Snooker		938		940
	Youth Club		0		0
	Bar		0		0
	Senior Citizens activities		1,251		840
	Under 18		157		100
	Sundry Income		487		90
	VAT refund		0		0
			12,080		7,906
Less Cost of Activities					
	Youth Activities		25		0
	Gymnasium		234		0
	Bar		0		0
	Snooker		20		10
	Senior Citizens		0		0
	Sundry related expenses		28		40
			307		50
Note 4					
Activities for generating funds					
(Income)	Lettings		64,758		53,739
Note 5					
Investment income & interest					
	Deposit interest		211		0
	Investment income (Dividends)		17		14
			228		14
Note 6					
Establishment Costs					
	Cleaning		1,855		1,747
	Light, heat&water		12,966		8,312
	Repairs & maintenance		3,625		6,655
	R. & M. Restricted Fund		6,085		0
	Insurance		338		800
	General expenses		120		32
			24,989		17,546
Note 7					
Administration & Support Costs					
	Staff Costs		32,030		30,290
	Office Costs		2,362		1,167
	Bank charges		115		112
	Cost of meetings		450		450
	Accountancy fees		620		600
	Bad debts		0		0
	Depreciation on property		1,181		1,181
	Depreciation on fixture & equipment		1,420		1,690
			38,178		35,490

Note 1

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

Incoming resources

Voluntary income is received by way of donations, gifts and legacies and is included in full in the Statement of Financial Activities when receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that the payment will be made or property transferred and the amount involved can be quantified.

The value of services provided by volunteers has not been included.

Resources expended

Resources expended are recognised in the year in which they are incurred.

Governance costs are those incurred in connection with the strategic management of the charity, and compliance with constitutional and statutory requirements and public accountability.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or funds are raised for restricted purposes.

Fixed assets

Investments are shown at market value, any unrealised gain or loss being transferred to reserves. Investment income is accounted for on an accruals basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Note 2

GRANTS

	2024	2023
Restricted Grants		
Sid Youth	6085	9620
Heritage		9,700
Unrestricted Grants		
Covid support grants	0	0
Expenditure of Restricted Grants		
Heritage Grant		9600
Sid Youth	6085	9208

SIDNEY WALTER YOUTH AND COMMUNITY CENTRE							
STATEMENT OF FINANCIAL ACTIVITIES							
FOR YEAR ENDING 31ST MARCH 2022							
		<u>2023-2024</u>			<u>2022-2023</u>		
	Note	Restricted Fund	Unrestricted Fund	2023-4	Restricted Fund	Unrestricted Fund	2022-2023
		£	£	£	£	£	£
<u>Incoming resources</u>							
Grants	2	6,085			9,208	0	
Activities in furtherance of the Charity's objectives	3		9,063	9,063		7,906	7,906
Activities for generating funds	4		64,708	64,708		53,739	53,739
Interest & investment income	5		228	228		14	14
		6,085	73,999	73,999	9,208	61,659	61,659
<u>Less Cost of generating funds</u>							
Activities in furtherance of the Charity's objectives	3		307	307		0	0
Total incoming resources		6,085	74,306	74,306	9208	61,659	61,659
<u>Resources Expended</u>							
Establishment Costs	6		26,075	26,075		17,546	17,546
Administration & Support Costs	7		35,488	35,488		35,490	35,490
Total resources expended		6,085	61,563	61,563	0	53,036	53,036
Net incoming resources			12,743	12,743	0	8,623	8,623
Unrealised gains on investments	8		-54	-54		-54	-54
Net movement of funds			12,689	12,689	0	8,569	8,569

SIDNEY WALTER YOUTH AND COMMUNITY CENTRE						
STATEMENT OF FINANCIAL ACTIVITIES						
FOR YEAR ENDED 31ST MARCH 2024						
			<u>2023-2024</u>		<u>2022-2023</u>	
		Note	Unrestricted Fund		Unrestricted Fund	
			£	£	£	£
<u>Incoming resources</u>						
Grants			6,085.00		9,203.00	
Other Income						
	Gymnasium Surplus		6,247		5,936	
	Rent		64,758		53,739	
	VAT refund		0		0	
	Snooker		938		494	
	Sundry income		470		2,344	
	Senior Citizens Club Surplus		1,251		840	
	Under 18's		157		280	
	Youth Groups Surplus		0		0	
	Bar Surplus		0		0	
				73,821		63,633
Total incoming resources				73,821		63,633
<u>Resources Expended</u>						
Establishment Costs						
	Cleaning		1,855		1,939	
	Light, heat&water		14,172		11,973	
	Repairs & maintenance		9,710		6,655	
	Insurance		338		751	
				26,075		21,318
Administration & Support Costs						
	Gymnasium		56		0	
	Snooker		0		0	
	Youth Groups		25		0	
	Bar Surplus		0		0	
	General Equipment		0		0	
	Wages & Salaries		32,030		30,290	
	Audit fees		450		400	
	Telephone		1,156		1,105	
	Printing, postage & stationary		50		62	
	Depreciation		1,181		1,181	
	Bad debts		0		0	
	Sundry Expenses		540		908	
				35,488		33,946
Total resources expended				61,563		55,264
Investment income and interest						
	Interest			211		0
	Dividends			17		14
				228		14
Surplus (Loss) for year				12,485		8,569

To the Trustees of the Sidney Walter Community Centre
Sussex Road, Worthing BN11 1DS
25/11/24

Accounts for year ended 31st March 20224

I have carried out an independent examination of the accounts as requested, I have examined the financial statements, The Statement of Financial Activities and the Balance Sheet that have been prepared under the accounting policies as detailed.

During this I obtained all the information and explanations which I considered necessary, to provide me with sufficient evidence to give assurance that the financial statements are free from material misstatement.

In my opinion the financial statements have been in accordance with the regulations of the Charity set out in the Trust Deed and give a true and fair view of the financial position of the Charity as at 31st March 2024.

For your consideration I would suggest changing to online banking, which would give your staff and treasurer/bookkeeper, much clearer information daily. This can be done whilst retaining the double authority for payments and purchases, without the timelapse of cheque posting and clearing.

It may be that due to the change of treasurer, following Chris Cooke's stroke, this would be a sensible time for the change to a more streamlined way financial management.

Regards



Christopher Aylen

Retired Finance Officer

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