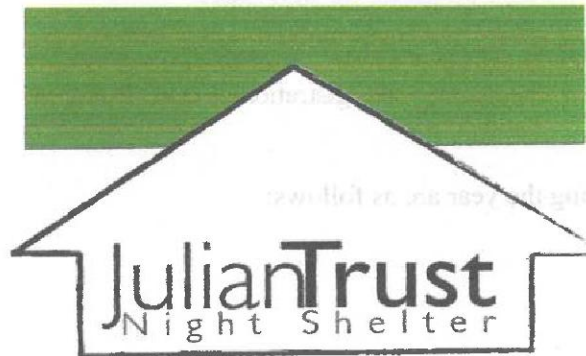


COMPANY NUMBER 2084536

THE JULIAN TRUST

COMPANY LIMITED BY GUARANTEE



Founded by Meg Grimes in 1986.

**TRUSTEES REPORT
and
ACCOUNTS**

YEAR ENDED 31st MARCH 2021



**The Queen's Award
for Voluntary Service**

The MBE for volunteer groups

REGISTERED CHARITY NUMBER 294751

The Julian Trust
Trustees Annual Report

The Trustees present their report and accounts for the year ended 31st March, 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association 2017, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. REFERENCE & ADMINISTRATIVE INFORMATION

Organisational Status: The Julian Trust is a charitable company.

Registered Charity Number 294751; Company Registration Number 2084536.

Trustees

The Trustees who served during the year are as follows:

J Brown	
S.Christopher	
R A Drake	
W A Duzniak	reappointed November 2020
G J Hammond	
C.Hanwell	
G.Marriner	
R Martin	reappointed November 2020
J M Oates	reappointed November 2020
R J O'Sullivan	appointed November 2020
J H Rosewell	
E. Williams	

Company Secretary J H Rosewell

Registered Office: The Night Shelter, 16 Little Bishop Street, St Paul's, Bristol BS2 9JF

Contact: Email secretary@juliantrust.org.uk ; Website www.juliantrust.org.uk

Independent Examiner

Elliott Bunker Ltd, 61 Macrae Road, Eden Office Park, Ham Green, Bristol, BS20 0DD

Bankers

Barclays Bank plc, Leicester, LE87 2BB

Solicitors

Wards, 1-3 Alexandra Rd, Clevedon, BS21 7QF

THE JULIAN TRUST

TRUSTEES' REPORT

2. STRUCTURE, GOVERNANCE & MANAGEMENT

The Julian Trust is a charitable company limited by guarantee. It was incorporated on 16th December 1986 in the United Kingdom (Co. No. 2084536) and registered as a charity (reg. no. 294751 on 20th February 1987). The company was established under Memorandum of Association and is governed under its Articles of Association. These were updated by written resolution of the members in June 2017, both the Charity Commission and Companies House were consulted and the new Articles were sent to them and accepted.

Trustees

The Articles of Association state that there must be at least five and not more than twelve Trustees. The Trustees are also Directors of the Company for the purposes of Company Law. Trustees are appointed for a term of 3 years by the 60 guarantor members; they may stand for re-election at the end of their term of office. Trustees are recruited from the sixty strong register of members. Those who held office during the financial year and at the date of this report are set out on page 2. All Trustees receive an induction pack and key policy documents on appointment together with regular information about governance and training opportunities throughout the year. We make regular use of the VOSCUR development programme and Burton Sweet seminars on charity governance. The Board of Trustees meets approximately every six weeks. Officers include the chair, vice-chair, secretary and treasurer who are issued with specific role descriptions. Trustee sub-groups form from time to time to work on issues requiring attention and submit their recommendations to the full board for approval. During the year, as well as the AGM in November 2020, the Board of Trustees met on eleven occasions. With these accounts we say farewell to Barclays who we have banked with since 1986 as in the next few months we are transferring our account to Triodos.

Risk Management

The Trustees carry out a regular review of risks to which the charity is exposed. In assessing risk the Trustees recognise that some areas of our work require the acceptance and management of risk, if key objectives are to be achieved. Systems and procedures have therefore been implemented to minimise any potential impact of these risks. Major risks, for this purpose, are those that may have a significant effect on:

- Operational performance, including risks to our volunteers
- Achievement of our aims and objectives
- Meeting the expectations of our beneficiaries and supporters

The Trustees are determined to satisfy themselves that adequate procedures are in place to manage all those risks identified. The following framework is central to us ensuring adequate risk assurance:

- An organisation risk management schedule
- Monitoring of major risks and development of action plans and training
- Incident management procedure and reporting
- A clear structure of delegated authority and control with standard operating arrangements
- Planning and evaluating in Trustees' meetings progress on projects, policies and arrangements including those for Health, Safety & Wellbeing.
- Maintaining sufficient reserves to guarantee running costs for nine months ahead.

The Covid-19 Pandemic presented a new and ongoing challenge to our risk management. Since the government ordered lockdown of 27th March 2020 we have reviewed the ways we work following all relevant statutory advice in order to ensure the safety of our homeless guests and our volunteers when we are able to re-open our night shelter service. We have had regular meetings with Public Health England and Bristol City Council Housing officers.

THE JULIAN TRUST

TRUSTEES' REPORT

3. OBJECTIVES & ACTIVITIES FOR THE PUBLIC BENEFIT

Objects

The charitable objects for which the Julian Trust was established remain:

“To relieve poverty, distress and homelessness in Bristol, particularly by the provision of emergency accommodation for those in need thereof”.

How our activities deliver public benefit.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future objectives. The Julian Trust's principal activity continues to be providing emergency accommodation for the homeless by operating a Night Shelter in Bristol. Now in its 35th year the Night Shelter is unique in the city, and perhaps nationally, as a provider of free emergency beds and meals for those in need, *wholly through the work of volunteers and by public donation*. There is an important additional benefit from our service to the homeless, as it allows our homeless guests opportunities to receive information and referrals to other agencies that may help them move on in their recovery.

Activities undertaken to meet our objectives

Pre-COVID this was done by providing eighteen emergency beds for five nights of the week with usually 4,420 bed spaces provided, 16,800 evening meals served and about 4,420 breakfasts.

We have no paid staff, so all our work is undertaken by volunteers. Our volunteer base consists of around 140 individuals in total. Volunteers are organised into evening and overnight teams who undertake the catering and caring; there are also daytime teams who do the cleaning, stores management, collection of goods, fundraising and talks. New volunteers are given an induction session, training packs that contain information on standard operating procedures, emergency measures and Health & Safety guidelines. Training sessions are organised throughout the year on a range of relevant subjects First Aid, Food Safety, Fire Drill and Procedures, Drug and Alcohol Awareness, Dealing with Challenging Behaviour, and others as the need arises. Volunteers are kept up-to-date on our work and activities through bi-annual newsletters, our website www.juliantrust.org.uk. and the occasional volunteer forum. Our Annual Party was cancelled due to Covid-19.

We do not work in isolation; we are proactively engaged with the Bristol Homelessness Forum (BHF) and are represented on the Rough Sleeping Partnership where we contribute to discussions with Bristol City Council and other agencies on improvements in provision for the homeless.

During COVID, while we have been unable to operate normally, we have found other ways to provide support to homeless people in Bristol and these have included

- Direct grants to Caring in Bristol to support their 'Cheers Drive' Project to feed rough sleepers in temporary accommodation and remaining on the streets
- Allowing Caring in Bristol access to our kitchens, space and stores to support their work
- Direct grants to Bristol City Council to extend temporary accommodation for 9 people with no recourse to public funds who would otherwise be street homeless.

THE JULIAN TRUST

TRUSTEES' REPORT

We are accountable to our regulators. We consult with the local authority and other statutory bodies on all relevant matters and also with Avon Health Authority as the need arises.

In February 2020 with the first cases of the Covid-19 Pandemic diagnosed in the U.K. it became clear that we faced a new challenge along with other charities, businesses, and society as a whole. The Trustees immediately recognized that social distancing and isolation would be difficult to achieve for our client group and that the safety of volunteers was also paramount. We therefore closed the shelter one week prior to the government's lockdown to reduce transmission of the disease. We are currently assessing the implications for our service, preparing for changes to the way we work on reopening and giving financial support and resources to other agencies working with Bristol City Council to look after our client group in other accommodation.

4. ACHIEVEMENTS & PERFORMANCE IN 2020/21

The Trustees set three targets in April 2020 for the year ahead as listed below:

1. In the light of the Covid-19 we carried out a thoroughgoing risk management review of all services offered to our beneficiaries including safety of operational arrangements for both evening and overnight sessions. This covered social distancing, use of PPE, cleaning regimes and infection control policy, and training & supervision. This major piece of work involved consultation with Bristol City Council and Public Health England and the Health & Safety Executive. The outcome was a set of covid-secure arrangements that would allow us to operate our service safely to a reduced number of rough sleepers. However no provision could be made for outbreak management and so under instruction from the Ministry of Housing, Communities and Local Government we had to remain closed.

2 & 3. Our other two targets of recruiting more overnight volunteers and working with the police team, businesses and residents to reduce anti-social behaviour in the locality were suspended as no longer relevant or achievable during the pandemic.

Instead we have implemented new ways of working by giving both financial support and use of our facilities to deliveries of meals to those rough sleepers in local authority temporary accommodation. Some of our volunteers have also participated directly in this work. During the year we have kept in regular contact with our volunteers and supporters by social media, email and our website. They have continued to show long term commitment and attendance at our AGM via Zoom was the highest rate for many years; our finances remain healthy. After 35 years the charity remains fit for purpose in providing support services to the homeless in Bristol.

THE JULIAN TRUST

TRUSTEES' REPORT

5. FINANCIAL REVIEW

During the financial year 2020/21 the charity received income (excluding the value of donated goods) of £221,906; this compares to an amount of £245,394 received in unrestricted income in the previous year. Income has decreased from all sources, particularly events and has been offset by an increase in legacy income in the year.

Expenditure during the year (excluding donated goods) was £281,536 compared with the previous year's figure of £183,492. Underlying costs are slightly decreased and have been offset by an increase in charitable donations and expenditure on roof repairs.

As of 31st March 2021 the total funds available to carry forward were £1,028,555.

Our free reserves balance, excluding fixed assets and designated funds, stand at £146,748 which represents approximately 9 months of annual expenditure on a cash basis.

Surplus funds of £150,000 have been designated for major expense to adapt our facilities to meet future needs.

The impact of Covid-19 in the long term is full of uncertainty but we can see a continuing need for our services to homeless people even though the way we deliver those services may need to change in some way. We have no staff costs to consider and our operational cost base is fairly constant at under £1,500 per week. Although we have no guaranteed income streams our regular donor base is sound and supportive and we therefore feel it is appropriate that the financial statements have continued to be prepared on a going concern basis.

For further details refer to the Balance Sheet and the SoFA in the Financial Statements of the Accounts that follow.

Funding Sources

We do not ask for and have not received grants from either central or local government and we pay business rates without discretionary relief.

We continue to receive strong financial support from four main sources of voluntary donations: local businesses; community organisations, faith groups and individual donors including gift aid and legacies.

In this reporting year donations over £3,000 were received as follows:

1. Antoinette Brown (Legacy)	£	76,138
2. Pest Control Office	£	10,000
3. Belly Laughs	£	9,011
4. Henriques Griffiths	£	8,971
5. Quartet	£	5,350
6. Vista Stationery	£	4,921
7. Meade King LLP	£	3,224
8. Haleon Trust	£	3,000

Note that this list excludes online donations made anonymously.

THE JULIAN TRUST

TRUSTEES' REPORT

Reserves and Investment

- Our stance on both Reserves and Investment is regularly reviewed under our Financial Controls Policy.
- The Trust is entirely dependent on the receipt of unguaranteed donations and so the trustees intend to maintain a cautious approach to finances over the next twelve months.
- Our current policy is to allow reserves to accrue sufficient to cover the operating costs of the Night Shelter for nine months ahead. Additionally we set aside a designated fund to cover large building and equipment maintenance costs. Given the uncertainty of our future operational needs as a shelter these have been set at a similar level to previous years. At 31st March 2021 this level has been established at £150,000.
- Our current investment policy is to ensure that our cash reserves are readily accessible within reasonable notice; we hold no long term investments. Reserves that are not needed for current expenditure are held in an interest bearing account with our bank.

6. PLANS FOR THE FUTURE – 2021/22.

When setting objectives and assessing both operational and business risk we try to always keep in sight the needs of our beneficiaries. Therefore we are determined to only set realistic and practical short to medium term targets.

1. Research into Pods. We have delegated to a sub-group of 4 Trustees the task of assessing whether and what type of pods might be appropriate to set up in the night shelter to allow for self-isolation of guests during the day as part of Covid-19 outbreak management
2. Investigation into Meanwhile Services. Other trustee groups are looking into
 - A) provision of our laundry and shower facilities to rough sleepers on a timetabled, supervised basis and
 - B) provision of meals to rough sleepers either by takeaway meals or socially distanced canteen or both.

Both these initiatives will require risk assessments and liaison with other agencies before implementing.

We have set ourselves a review date of March 2023 to consider our options as a charity if we are not able to return to our primary activity of emergency accommodation by then.

THE JULIAN TRUST

TRUSTEES' REPORT

7. ACCOUNTS

TRUSTEES' RESPONSIBILITIES

Trustees' Responsibilities Statement

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business

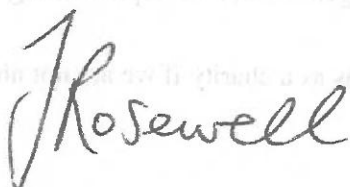
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiners

A resolution proposing the reappointment of Elliott Bunker as Independent examiners will be put to the next Annual General Meeting.

This above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

By Order of the Board



21 May 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JULIAN TRUST

I report on the accounts of the charity for the year ended March 31, 2021, which are set out on pages 10 to 17.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Cridland FCA
Elliott Bunker Ltd
Chartered Accountants
61 Macrae Road
Ham Green
BS20 0DD

Dated 25 May 2021

THE JULIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED MARCH 31, 2021

	Notes	Restricted funds	Unrestricted funds	Total 2021	Total 2020
		£	£	£	£
Income and endowments from:					
Donations and legacies		-	221,664	221,664	268,904
Investments		-	242	242	490
Total income		-	221,906	221,906	269,394
Expenditure on:					
Charitable activities		-	281,536	281,536	207,492
Net (expenditure)/income for the year	3	-	(59,630)	(59,630)	61,902
Reconciliation of funds					
Total funds brought forward		-	1,088,185	1,088,185	1,026,283
Total funds carried forward		-	1,028,555	1,028,555	1,088,185

Continuing operations

None of the charity's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus for the above two financial years.

The notes on pages 12 to 17 form part of these accounts.

THE JULIAN TRUST

BALANCE SHEET

MARCH 31, 2021

	Notes	2021 £	2020 £
Tangible fixed assets	4	731,807	809,802
Current assets			
Cash at bank		303,683	271,110
Debtors and prepayments		<u>9,228</u>	<u>10,496</u>
		<u>312,911</u>	<u>281,606</u>
Creditors: Amounts falling due within one year			
Accruals		<u>16,163</u>	<u>3,223</u>
Net current assets		<u>296,748</u>	<u>278,383</u>
Total net assets		<u>1,028,555</u>	<u>1,088,185</u>
Restricted funds	5	-	-
Unrestricted funds	6	<u>1,028,555</u>	<u>1,088,185</u>
		<u>1,028,555</u>	<u>1,088,185</u>

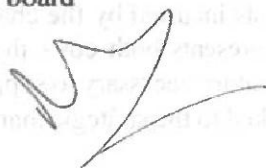
The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the financial year ended March 31, 2021 the company was entitled to exemption from audit under s. 477 Companies Act 2006 and no members have deposited a notice under s. 476 requiring an audit.

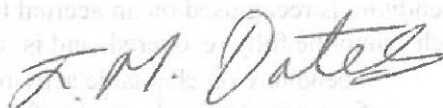
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board

.....
R Drake
Treasurer



.....
J M Oates
Chairman



Dated: 21 May 2021

Company registration number: 2084536

The notes on pages 12 to 17 form part of these accounts.

THE JULIAN TRUST

NOTES TO THE ACCOUNTS

AT MARCH 31, 2021

1. Accounting policies

Accounting convention

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) (Second Edition – October 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Julian Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated food stuffs and cleaning materials are included at trustees' estimated valuation. No valuation has been placed on donated services, including volunteers, as the trustees are of the opinion that they cannot be measured reliably for accounting purposes.
- Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It represents both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them,
- including the independent examiner's fees and costs linked to the strategic management of the charity.

THE JULIAN TRUST

NOTES TO THE ACCOUNTS

AT MARCH 31, 2021

(continued)

Depreciation

Depreciation is provided on the following fixed assets, in equal instalments at rates calculated to write off fixed assets over their useful lives, as follows:-

Equipment	20% per annum
Computer equipment	33% per annum
Building improvements	10% per annum

No depreciation is charged on the freehold property as in the opinion of the trustees its residual value will not be less than cost due to a proposed programme of regular maintenance.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Information regarding trustees and employees

The trustees received no remuneration in the year (2020 - £nil).

Expenses totalling £719 (2020: £3,736) were reimbursed to 4 (2020: 10) trustees.

The average number of people employed by the charity during the year was nil (2020 - nil).

Readily identifiable donations from the trustees received without conditions amounted to £427 in the year.

3. Net incoming resources

	2021 £	2020 £
Net incoming resources are stated after charging:		
Independent examiner's remuneration	996	732
Depreciation	<u>90,310</u>	<u>89,079</u>

THE JULIAN TRUST

NOTES TO THE ACCOUNTS

AT MARCH 31, 2021

(continued)

4. Tangible fixed assets

	Freehold property £	Building improvements £	Equipment £	Total £
Cost				
At April 1, 2020	167,763	870,760	25,892	1,064,415
Additions	-	12,315	-	12,315
Disposals	-	-	-	-
At March 31, 2021	<u>167,763</u>	<u>883,075</u>	<u>25,892</u>	<u>1,076,730</u>
Depreciation				
At April 1, 2020	-	232,219	22,394	254,613
Charge for year	-	88,308	2,002	90,310
Disposal	-	-	-	-
At March 31, 2021	<u>-</u>	<u>320,527</u>	<u>24,396</u>	<u>344,923</u>
Net book value				
March 31, 2021	<u>167,763</u>	<u>562,548</u>	<u>1,496</u>	<u>731,807</u>
Net book value				
March 31, 2020	<u>167,763</u>	<u>638,541</u>	<u>3,498</u>	<u>809,802</u>

5. Restricted funds

	2021 £
At April 1, 2020 and March 31, 2021	<u>-</u>

6. Unrestricted funds

	Free reserves £	Fixed assets £	Designated funds £	Total £
Balance b/fwd at April 1, 2020	122,283	809,802	156,000	1,088,185
Movement in the year	18,465	(77,995)	-	(59,630)
Transfers	<u>6,000</u>	<u>-</u>	<u>(6,000)</u>	<u>-</u>
Balance c/fwd at March 31, 2021	<u>146,748</u>	<u>731,807</u>	<u>150,000</u>	<u>1,028,555</u>

THE JULIAN TRUST

NOTES TO THE ACCOUNTS

AT MARCH 31, 2021

(continued)

7. Designated funds

Given the uncertainty over our plans for the future (page 7 above) we have decided to set aside a similar amount as in previous years to finance any major expense to adapt our facilities to meet future needs. We have designated £150,000 for this purpose.

8. Analysis of net assets between funds

	Restricted £	Unrestricted £	£
Tangible fixed assets	-	731,807	731,807
Current assets	-	312,911	312,911
Current liabilities	-	(16,163)	(16,163)
Net assets at March 31, 2021	-	1,028,555	1,028,555

9. Grants to other charities

We have from time to time made grants to other charities when we have surplus funds and can see that those charities can use those funds towards the same charitable objects as our own.

When COVID-19 restrictions prevented us from running the shelter we sought ways to support the work we were no longer able to do ourselves. Caring in Bristol have established a project (Cheers Drive) to provide daily meals packs to homeless people placed in temporary hotel accommodation as well as those still on the streets. We have made our stores and kitchen facilities available to this project and also provided grant funding of £32,500 towards their costs to date. We have also donated £30,000 towards the cost of continuing safe accommodation for 9 people with No Recourse to Public Funds (NRPF)

10. Capital commitments

At the balance sheet date the Trust has not entered into binding agreements for capital expenditure.

11. Contingent liability

As part of the agreement with Caring in Bristol for the purchase of the Night Shelter premises, the Trust undertook to pay that charity 50% of any surplus on disposal, should the building be sold within 15 years; that is by March 2029.

12. Legal status of the Trust

The Trust is a Company Limited by Guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 for each member.

THE JULIAN TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED MARCH 31, 2021

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £	Total 2020 £
Income:				
Donations and legacies:				
Corporate gifts	-	30,178	30,178	46,728
Charitable gifts	-	8,350	8,350	12,750
Churches	-	3,904	3,904	9,477
Community organisations	-	6,231	6,231	24,822
Personal gifts	-	31,143	31,143	43,472
Events and online donations	-	62,141	62,141	101,409
Legacies	-	76,638	76,638	2,002
Members subscriptions	-	279	279	274
Caring in Bristol - rent	-	2,800	2,800	3,970
Donated food stuffs and cleaning materials	-	-	-	24,000
	-	221,664	221,664	268,907
Investment income	-	242	242	490
Total income	-	221,906	221,906	269,384

Note : Where appropriate the income above includes Gift Aid received.

THE JULIAN TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED MARCH 31, 2021

continued

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Expenditure				
Charitable activities				
Food and bedding	-	2,855	2,855	2,028
Donated food stuffs and cleaning materials	-	-	-	24,000
Grants to other charities	-	62,500	62,500	17,500
 Premises costs:				
Rates	-	2,611	2,611	2,570
Water and sewerage rates	-	3,092	3,092	5,169
Cleaning and refuse	-	9,117	9,117	6,951
Light and heat	-	5,350	5,350	8,300
Repairs, alterations and equipment	-	96,657	96,657	37,985
Property damage insurance	-	2,500	2,500	2,500
Depreciation property improvements	-	88,308	88,308	87,076
 Administration costs:				
Printing, postage and stationery	-	10	10	156
Telephone, internet and web	-	2,153	2,153	1,222
Asset and liability insurance	-	1,684	1,684	1,953
Sundries and travel	-	190	190	2,239
Training and volunteer costs	-	-	-	1,070
Fundraising costs	-	10	10	474
Depreciation	-	2,002	2,002	2,379
	-	279,039	279,039	203,572
 Governance costs				
Independent examination	-	996	996	732
AGM costs	-	13	13	200
Professional fees	-	1,440	1,440	2,940
Secretarial expenses	-	48	48	48
	-	2,497	2,497	3,920
 Total expenditure	-	281,536	281,536	207,492
 Net (expenditure)/income	-	(59,630)	(59,630)	61,902

