

CHARITY REGISTERED NUMBER:294737

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THEYEAR ENDED 31 DECEMBER 2021

BOBAT ARIF & CO.
CHARTERED CERTIFIED ACCOUNTANTS
UNIT 10A, THE 1929 SHOP
MERTON ABBEY MILLS
18 WATERMILL WAY
LONDON
SW19 2RD

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 294737

Trustees: Mr Sikander Abdul Hassam
Mr Muhammad Muaaz Iqbal (appointed 1 January 2021)
Mr Jawad Shahid Lateef (appointed 1 January 2021)
Mr Osaamah Bin Solat Mohammed
(appointed 1 January 2021)

Registered Office: 103 Norman Crescent
Heston
Middlesex
TW5 9JN

Accountants: Bobat Arif & Co.
Chartered Certified Accountants
Unit 10A, The 1929 Shop
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

Bankers: HSBC Bank Plc

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

FOR THE PERIOD ENDED 31 DECEMBER 2021

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts which are set out on pages 4 to 8.

Respective responsibilities of the trustees

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Y.G.M.Bobat FCCA
Bobat Arif & Co.
Chartered Certified Accountants
Unit 10A, The 1929 Shop
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

Dated: 15 October 2023

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements prepared in compliance with the Charities Act 2011 and the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Organisation

Trustees

The trustees named have served throughout the year. No trustee has any beneficial interest in the Trust and they are all members of the Trust. Appointment of trustees is governed by the Trust Deed of the charity and the Trustees are authorised to appoint new trustees to fill any vacancies.

Structure, Governance and Management

Governing document

The charity is governed by its Trust deed.

Organisation

The board of trustees meet quarterly to administer the charity whilst day to day duties are delegated to the managing trustee, Mr Sikander Hassam.

Related parties

There are no related parties that require disclosure.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The Charitable Trust's objects are to promote the study and practice of the Islamic faith and to advance religious education in accordance with the doctrines and practices of the Islamic faith. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake. The charitable trust's main activities are:

- > To provide a centre at which members of the public can advance their education in the knowledge of Islam;
- > To provide educational activities to those of Islamic faith;
- > To provide burial services to the community.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. It is the trustee's opinion that the operation of the charity in its present form is for the public benefit under the principles set out in the Charity Commission guidance.

Achievements and performance

The charitable trust has continued with its objectives and the trustees are pleased to state that they are satisfied with the overall achievements so far. These achievements could not have been realised without the generous backing of the donors and supported by our kind and enthusiastic volunteers to all of whom we are very grateful. The overheads were again kept to the absolute minimum.

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

Funeral Services

The Masjid works in liaison with other Masjids to help provide vital funeral supplies and offers a 24-hour funeral consultancy service. The service is available for all Muslims living in the Borough and its surroundings. It fulfils an essential need for the Muslims that would not have been otherwise available to them. The service runs efficiently and coherently being primarily managed by a team of volunteers. The Trust extends their gratitude to these exemplary volunteers.

Financial review

The charity continues to seek external finances and support to continue with the objects of the charity. Income is derived from donations from members of the Islamic faith as per their custom. As an improvement from last year, the closing balance was higher than that of last year's.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 3 to 6 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to any emergency which may arise anytime. Unrestricted funds were maintained at this level throughout the year.

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr Y.G.M.Bobat FCCA has expressed his willingness to be reappointed and the trustees propose to nominate him to continue in that capacity until the next AGM.

Approved by the trustees on 15 October 2023 signed on its behalf by:

.....
Mr Sikander Abdul Hassam
Trustee

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

BALANCE SHEET

AT 31 DECEMBER 2021

| | Note | 2021 | 2020 |
|--|------|------------------|------------------|
| | | £ | £ |
| Tangible fixed assets | | | |
| Tangible assets | 3 | 403,425 | 403,425 |
| Current assets | | | |
| Debtors | 4 | 3,096 | 3,096 |
| Bank Accounts | | 53,226 | 44,368 |
| | | <u>56,322</u> | <u>47,464</u> |
| Creditors | | | |
| Amounts falling due within one year | | <u>0</u> | <u>0</u> |
| Net current assets | | <u>56,322</u> | <u>47,464</u> |
| Total assets less current liabilities | | <u>459,747</u> | <u>450,889</u> |
| Creditors | | | |
| Amounts falling due after more than one year | 8 | <u>0</u> | <u>(173,750)</u> |
| Net assets | | <u>£ 459,747</u> | <u>£ 277,139</u> |
| Capital funds | | | |
| Unrestricted funds | | <u>459,747</u> | <u>277,139</u> |
| Total funds | | <u>£ 459,747</u> | <u>£ 277,139</u> |

Approved by the trustees on 15 October 2023 and signed on its behalf.

.....
Sikander Abdul Hassam

The annexed notes form part of these financial statements.

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2021

| | Unrest'd Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--|---------------------------------|---------------------------------------|---------------------------------------|
| Incoming resources | | | |
| Incoming Resources from generated funds: | | | |
| Voluntary income | 213,714 | 213,714 | 42,900 |
| Total incoming resources | <u>213,714</u> | <u>213,714</u> | <u>42,900</u> |
| Resources expended | | | |
| Charitable activities | 31,105 | 31,105 | 41,311 |
| Governance costs | 0 | 0 | (1) |
| Total resources expended | <u>31,105</u> | <u>31,105</u> | <u>41,310</u> |
| Net movement in funds | 182,609 | 182,609 | 1,590 |
| Total funds brought forward | <u>£ 277,138</u> | <u>£ 277,138</u> | <u>275,549</u> |
| Total funds carried forward | <u><u>£ 459,747</u></u> | <u><u>£ 459,747</u></u> | <u><u>£ 277,139</u></u> |

Details of Incoming resources and resources used are given in the notes to the financial statements.

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE PERIOD ENDED 31 DECEMBER 2021

| | 2021 | | 2020 | |
|--|-------------|------------------------------|-------------|------------------------------|
| | £ | £ | £ | £ |
| General Fund | | | | |
| Balance B/fwd | 277,138 | | 275,549 | |
| Surplus for the period | 182,609 | | 1,590 | |
| | <hr/> | 459,747 | <hr/> | 277,139 |
| Total funds at 31 December 2021 | | <hr/> £ 459,747 <hr/> | | <hr/> £ 277,139 <hr/> |

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

1. Accounting policies

The accounts are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice issued in March 2005 and in accordance with the Financial reporting Standard for Smaller Entities (FRSSE) published on 16/7/2014 and the Charities Act 2011 and applicable regulations.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

2. Staff costs

The average number of persons employed by the charity during the period was nil.

3. Tangible fixed assets

| | Land and Buildings £ |
|---------------------|---|
| Cost: | |
| At 1 January 2021 | 403,425 |
| | <hr/> |
| At 31 December 2021 | 403,425 |
| | <hr/> |
| Net book value: | |
| At 31 December 2021 | £403,425 |
| | <hr/> <hr/> |
| At 31 December 2020 | £403,425 |
| | <hr/> <hr/> |

4. Debtors and prepayments

Amounts falling due within one year:

| | 2021 £ | 2020 £ |
|----------------------|-------------------|-------------------|
| Due from other funds | 3,096 | 3,096 |
| | <hr/> | <hr/> |

ISLAMIC CULTURAL & MUSLIM BURIAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

5. Incoming resources

| | Unrest'd Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-------------------------|--|---------------------------------------|---------------------------------------|
| Voluntary Income | | | |
| Donations and Grants | 213,714 | 213,714 | 42,900 |
| | <u>213,714</u> | <u>213,714</u> | <u>42,900</u> |

6. Charitable activities

| | 2021 £ | 2021 £ | 2020 £ |
|---------------|-------------------|-------------------|-------------------|
| Funeral costs | 31,099 | | 38,820 |
| Covid costs | 0 | | 2,491 |
| Bank charges | 6 | | 0 |
| | <u> </u> | 31,105 | <u>41,311</u> |
| | | <u> </u> | <u> </u> |

7. Governance costs

| | 2021 £ | 2021 £ | 2020 £ |
|------------|-------------------|-------------------|-------------------|
| Admin cost | 0 | | 0 |
| | <u> </u> | 0 | <u>0</u> |
| | | <u> </u> | <u> </u> |

8. Creditors

Amounts falling due after more than one year:-

| | 2021 £ | 2020 £ |
|-----------------------|-------------------|-------------------|
| Loans - Interest Free | 0 | 173,750 |
| | <u>£ 0</u> | <u>£173,750</u> |
| | <u> </u> | <u> </u> |

Interest free loan was granted as a donation to the charity by the lender.

9. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

