



**THE ROWLAND
TRUST**

Penny Royal
Muttersmoor Road
Sidmouth
EX10 8RH
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18 January 2023

Annual Report for 2022

During the year a legacy was left to Sidmouth Parish Church by Sue Gardiner in the sum of £30,000. It was agreed with the Parochial Church Council and the solicitors acting that, as the intention was to give this through The Rowland Trust, that it should come to the Trust in the first place but be granted to the PCC for repair and maintenance bills.

£30,000 was, therefore, passed to the PCC for this purpose together with further grants of £8,571 for regular repair and maintenance bills.

Another bequest of £100 was received from Barbara Hamer.

The Investment Fund with COIF had volatility but finished the year on a stronger note at £141,935. At the time of writing the Investment Fund stood at £145,986.

We expect two further bequests, but sums unknown at this stage. We also expect that help for grants to the PCC for routine repairs and maintenance will continue which is consistent with the Trust's aims and objectives.

An AGM will be called after the examination of accounts has been finalised.

With grateful thanks to all our trustees for their support and guidance.

Philip Hughes
Secretary and Trustee



THE ROWLAND TRUST

Registered Charity 294714

RECEIPTS & PAYMENTS AND STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

Section A Receipts and payments 1st January 2022 to 31st December 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Last year £
A1 Receipts					
Gift Aid Donations	180			180	
Regular Gift Aid Donations	240			240	960
Tax reclaimed	311			311	310
Interest				-	-
Legacies (Sue Gardiner £30,000 B Hamer £100)	30,100			30,100	5,000
Sub total(Gross income for AR)	30,831	-	-	30,831	6,270
A2 Asset and investment sales					
COIF Charities Investment Fund	7,000	-	-	7,000	-
31.49 Accumulation Units	-	-	-	-	-
Sub total	7,000	-	-	7,000	-
Total receipts	37,831	-	-	37,831	6,270
A3 Payments					
Grants Awarded (PCC of Sidmouth Parish Church)	38,571	-	-	38,571	-
	-	-	-	-	-
Sub total	38,571	-	-	38,571	-
A4 Asset and investment purchases, (see table)					
84.57 Units purchased in COIF Investment fund				-	18,135
Sub total	-	-	-	-	18,135
Total payments	38,571	-	-	38,571	18,135
Net of receipts/(payments)	(740)	-	-	(740)	(11,865)
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	822	-	-	822	12,687
Cash funds this year end	82	-	-	82	822

Section B Statement of assets as at 31st December 2022

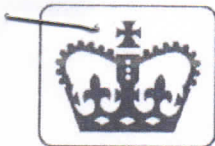
Categories	Details	Unrestricted funds £	Last Year £
B1 Cash funds	COIF Charities Deposit Fund		Closed
	Lloyds Bank Current Account	82	822
	Total cash funds	82	822
B3 Investment assets	COIF Investment Fund	141,935	163,717
	643.57		
	TOTAL FUNDS	142,017	164,539

On behalf of the Trustees



Philip Hughes, Secretary & Trustee

17th January 2023



Section A

Independent Examiner's Report

Report to the trustees/
members of

THE ROWLAND TRUST

On accounts for the year
ended

31st December 2022

Charity no
(if any)

294714

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st December 2022**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

A Coombe

Date: 30/11/2023

Name:

Adrian Coombe FCA

Relevant professional
qualification(s) or body
(if any):

FCA, FMAAT

Address:

Easterbrook Eaton Ltd

Cosmopolitan House, Old Fore St, Sidmouth, EX10 8LS