

THE ROWLAND TRUST

England & Wales · Charity number 294714

Details

Status Registered

Legal form Other

Registered 1986-06-23

Register [View on the Charity Commission register](#)

Contact

Address Penny Royal
Muttersmoor Road
Sidmouth
EX10 8RH

Phone 01395516373

Email philipandsheilahughes@gmail.com

Website philipandsheilahughes@gmail.com

Activities

Objects: PRESERVATION, MAINTENANCE AND REPAIR OF THE FABRIC OF THE PARISH CHURCH OF ST GILES AND ST NICHOLAS, SIDMOUTH

Activities: To apply both capital and income of the Trust in the preservation and repair of the fabric of Sidmouth Parish Church, St Giles & St Nicholas.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** SIDMOUTH PARISH CHURCH
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£26,010	£40,002	-	-
2024-12-31	£18,669	£20,630	-	-
2023-12-31	£19,490	£7,631	-	-
2022-12-31	£30,831	£38,571	-	-
2021-12-31	£6,270	£0	-	-

Trustees

Name	Role	Appointed
David Mason		2018-10-06
Jeff Bailey		2021-05-08
PHILIP EDWIN HUGHES		
Paul Mason Swinburn		2024-07-07
Pauline Wade		2024-06-16
Sue Byrd		2017-05-09

THE ROWLAND TRUST

England & Wales - Charity number 294714

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE ROWLAND TRUST	Number 294714
--------------------------	------------------



Receipts and payments accounts

For the period from	1st January 2025	To	31st December 2025
---------------------	---------------------	----	-----------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	165	-	-	165	-
Gift Aid Donations	640	-	-	640	740
Tax reclaimed	98	-	-	98	429
Interest	-	-	-	-	-
Legacies	25,107	-	-	25,107	-
	-	-	-	-	-
Sub total (Gross income)(Note 1)	26,010	-	-	26,010	1,169
A2 Asset and investment sales					
COIF Charities Investment Fund	14,000	-	-	14,000	17,500
53.50 Accumulation Units	-	-	-	-	-
Sub total	14,000	-	-	14,000	17,500
Total receipts	40,010	-	-	40,010	18,669
A3 Payments					
Grants Awarded to PCC of Sidmouth Parish Church (Note 2)	38,502	-	-	38,502	20,630
Transfer to COIF Deposit Fund	900	-	-	900	-
Sub total	39,402	-	-	39,402	20,630
A4 Asset and investment purchases					
COIF Charities Investment Fund	600	-	-	600	-
2.46 Accumulation units	-	-	-	-	-
Sub total	600	-	-	600	-
Total payments(Note 1)	40,002	-	-	40,002	20,630
Net of receipts/(payments)	8	-	-	8	(1,961)
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	80	-	-	80	2,041
Bank Cash funds this year end	88	-	-	88	80


Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Bank Business Banking A/C	88	-	-
	CCLA COIF Deposit Fund	902	-	-
	Total cash funds	990	-	-
B3 Investment assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	CCLA COIF Investment Fund 398.83 Accumulation Units	101,915	-	-
	CCLA COIF Investment Fund 2257.33 Income Fund Units	43,616	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Nil		-	
	TOTAL FUNDS (Unrestricted)	146,521	Last Year	162,144.00

Note 1: Included in the banking turnover was £15,000 for an unpaid cheque from a legacy which was successfully reissued.

Note 2: The Trust deed instructs that Grants should be only for the repair and maintenance of Sidmouth Parish Church.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Philip Hughes	5th January 2026



Trustees' Annual Report for the period



Period start date: 1st January 2025
 Period end date: 31st December 2025

Section A Reference and administration details

Charity name: **THE ROWLAND TRUST**

Other names charity is known by:

Registered charity number (if any): 294714

Charity's principal address: Penny Royal
 Muttersmoor Road
 Sidmouth
 Postcode: EX10 8RH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Philip Hughes	Secretary & Trustee		The Committee of Trustees
2	Jeff Bailey	Trustee		The Committee of Trustees
3	Sue Byrd	Trustee		The Committee of Trustees
4	David Mason	Trustee		The Committee of Trustees
5	Pauline Wade	Trustee		The Committee of Trustees
6	Paul Swinburn	Trustee		The Committee of Trustees

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	Trust Deed
How the charity is constituted <i>(eg. trust, association, company)</i>	Charitable Trust
Trustee selection methods <i>(eg. appointed by, elected by)</i>	By appointment by the committee of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- The trustees all have a connection with Sidmouth Parish Church St Giles & St Nicholas, for example as Vicar/Rector, communicant, ex- churchwardens and treasurers.
- This is because the Trust was formed to give grants to pay for the repair and maintenance of the fabric of the above church building. The appointed trustees have the knowledge and experience of the building and its demands, and this helps them to assess future requests for grants.
- Where a trustee also holds an official position on the PCC of the above Church they have been advised of the need to declare an interest when deciding whether to apply for a grant from The Rowland Trust, and in turn whether a grant should be awarded.
- Some Church members regard the Trust's funds as a their 'building fund' and the main risk is that – if there was a serious major demand for repair and maintenance – there may be insufficient funds to meet this demand while maintaining provision for future long-term demands.
- See Section C on investment strategy to counter this event.
- Dual control and signing is operated on all bank and investment accounts.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide funds in the form of grants to The PCC of Sidmouth Parish Church St Giles & St Nicholas for the repair, upkeep and maintenance of the fabric of the building.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

By maintaining the Parish Church building in good order so that the public have a place for worship, private prayer, marriages, funerals, civic ceremonies, meeting places for social events and quality musical concerts. The Church provides a focal place for the Sidmouth community.

In making decisions about grants the trustees have had due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Main activities:

1. Continued encouragement for church members and others to make bequests and donations to The Rowland Trust.
2. To ensure safe receipt and acknowledgement of gifts and bequests.
3. Administering and investing such bequests with CCLA.
4. To consider carefully requests from the PCC for grants.
5. Examining these requests and liaising with the PCC Treasurer and Churchwardens on timings and process including the provision of proper quotes and estimates.
6. Distributing the grants to the PCC.

Please see below for investment strategy.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on Grant making.

- There may be case for 'new build' in the future. That has not arisen yet.
- When the trust deed was first drawn up an adjoining building supplied toilet and office facilities. So, there was no need to include that clause.
- Since then, toilet facilities have been provided by other donations.

So, the policy for the moment is to continue that listed above in the objectives section.

Investment Strategy.

Some of the Trustees have attended 'zoom' type lectures with CCLA COIF to assess and review our investment strategy. We are satisfied that they continue to be an appropriate fund manager and are aware of their forthcoming merger with Jupiter Fund Management. We have set up a capital accumulation fund of £100,000+ and an income fund of £45,000, the latter to provide income for the annual and small repair and maintenance costs.

Safeguarding

All trustees are aware of the necessary procedures.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

1. We received bequests of £25,000 during the year.
2. We distributed that to the PCC in the form of grants topped up by £13,000 of other repair and maintenance demands.
3. We reviewed the investment strategy and implemented the actions listed above.
4. We are reviewing our publicity and promotional material to better meet our future needs.
5. We had a thorough review of our activities with the Rector of the Sid Valley to discuss the issues outlined elsewhere in this report.

Section E

Financial review

Brief statement of the charity's policy on reserves

As mentioned in Section C we decided to set up a capital accumulation fund of £100,000+ and an income fund of £45,000, the latter to provide income for the annual and small repair and maintenance costs.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal sources of funds are:

- Bequests and legacies
- Regular Gift Aided donations supported by tax reclaimed from HMRC
- One off donations.
- Investment income. CCLA COIF funds have performed well in volatile conditions.

Expenditure of funds.

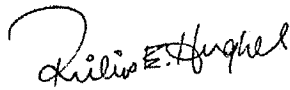
- From the accounts it can be seen that all funds were directed to the PCC of Sidmouth Parish Church as directed by the Trust Deed.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Philip Edwin Hughes	
Position (eg Secretary, Chair, etc)	Secretary & Trustee	

Date 31st December 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE ROWLAND TRUST	Number 294714
--------------------------	------------------



Receipts and payments accounts

For the period from	1st January 2025	To	31st December 2025
---------------------	---------------------	----	-----------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	165	-	-	165	-
Gift Aid Donations	640	-	-	640	740
Tax reclaimed	98	-	-	98	429
Interest	-	-	-	-	-
Legacies	25,107	-	-	25,107	-
	-	-	-	-	-
Sub total (Gross income)(Note 1)	26,010	-	-	26,010	1,169
A2 Asset and investment sales					
COIF Charities Investment Fund	14,000	-	-	14,000	17,500
53.50 Accumulation Units	-	-	-	-	-
Sub total	14,000	-	-	14,000	17,500
Total receipts	40,010	-	-	40,010	18,669
A3 Payments					
Grants Awarded to PCC of Sidmouth Parish Church (Note 2)	38,502	-	-	38,502	20,630
Transfer to COIF Deposit Fund	900	-	-	900	-
Sub total	39,402	-	-	39,402	20,630
A4 Asset and investment purchases					
COIF Charities Investment Fund	600	-	-	600	-
2.46 Accumulation units	-	-	-	-	-
Sub total	600	-	-	600	-
Total payments(Note 1)	40,002	-	-	40,002	20,630
Net of receipts/(payments)	8	-	-	8	(1,961)
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	80	-	-	80	2,041
Bank Cash funds this year end	88	-	-	88	80


Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Bank Business Banking A/C	88	-	-
	CCLA COIF Deposit Fund	902	-	-
	Total cash funds	990	-	-
B3 Investment assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	CCLA COIF Investment Fund 398.83 Accumulation Units	101,915	-	-
	CCLA COIF Investment Fund 2257.33 Income Fund Units	43,616	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Nil		-	
	TOTAL FUNDS (Unrestricted)	146,521	Last Year	162,144.00

Note 1: Included in the banking turnover was £15,000 for an unpaid cheque from a legacy which was successfully reissued.

Note 2: The Trust deed instructs that Grants should be only for the repair and maintenance of Sidmouth Parish Church.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Philip Hughes	5th January 2026



Trustees' Annual Report for the period



Period start date: 1st January 2025
 Period end date: 31st December 2025

Section A Reference and administration details

Charity name: **THE ROWLAND TRUST**

Other names charity is known by: []

Registered charity number (if any): 294714

Charity's principal address: Penny Royal
 Muttersmoor Road
 Sidmouth
 Postcode: EX10 8RH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Philip Hughes	Secretary & Trustee		The Committee of Trustees
2	Jeff Bailey	Trustee		The Committee of Trustees
3	Sue Byrd	Trustee		The Committee of Trustees
4	David Mason	Trustee		The Committee of Trustees
5	Pauline Wade	Trustee		The Committee of Trustees
6	Paul Swinburn	Trustee		The Committee of Trustees

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	Trust Deed
How the charity is constituted <i>(eg. trust, association, company)</i>	Charitable Trust
Trustee selection methods <i>(eg. appointed by, elected by)</i>	By appointment by the committee of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- The trustees all have a connection with Sidmouth Parish Church St Giles & St Nicholas, for example as Vicar/Rector, communicant, ex- churchwardens and treasurers.
- This is because the Trust was formed to give grants to pay for the repair and maintenance of the fabric of the above church building. The appointed trustees have the knowledge and experience of the building and its demands, and this helps them to assess future requests for grants.
- Where a trustee also holds an official position on the PCC of the above Church they have been advised of the need to declare an interest when deciding whether to apply for a grant from The Rowland Trust, and in turn whether a grant should be awarded.
- Some Church members regard the Trust's funds as a their 'building fund' and the main risk is that – if there was a serious major demand for repair and maintenance – there may be insufficient funds to meet this demand while maintaining provision for future long-term demands.
- See Section C on investment strategy to counter this event.
- Dual control and signing is operated on all bank and investment accounts.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To provide funds in the form of grants to The PCC of Sidmouth Parish Church St Giles & St Nicholas for the repair, upkeep and maintenance of the fabric of the building.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

By maintaining the Parish Church building in good order so that the public have a place for worship, private prayer, marriages, funerals, civic ceremonies, meeting places for social events and quality musical concerts. The Church provides a focal place for the Sidmouth community.

In making decisions about grants the trustees have had due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Main activities:

1. Continued encouragement for church members and others to make bequests and donations to The Rowland Trust.
2. To ensure safe receipt and acknowledgement of gifts and bequests.
3. Administering and investing such bequests with CCLA.
4. To consider carefully requests from the PCC for grants.
5. Examining these requests and liaising with the PCC Treasurer and Churchwardens on timings and process including the provision of proper quotes and estimates.
6. Distributing the grants to the PCC.

Please see below for investment strategy.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on Grant making.

- There may be case for 'new build' in the future. That has not arisen yet.
- When the trust deed was first drawn up an adjoining building supplied toilet and office facilities. So, there was no need to include that clause.
- Since then, toilet facilities have been provided by other donations.

So, the policy for the moment is to continue that listed above in the objectives section.

Investment Strategy.

Some of the Trustees have attended 'zoom' type lectures with CCLA COIF to assess and review our investment strategy. We are satisfied that they continue to be an appropriate fund manager and are aware of their forthcoming merger with Jupiter Fund Management. We have set up a capital accumulation fund of £100,000+ and an income fund of £45,000, the latter to provide income for the annual and small repair and maintenance costs.

Safeguarding

All trustees are aware of the necessary procedures.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

1. We received bequests of £25,000 during the year.
2. We distributed that to the PCC in the form of grants topped up by £13,000 of other repair and maintenance demands.
3. We reviewed the investment strategy and implemented the actions listed above.
4. We are reviewing our publicity and promotional material to better meet our future needs.
5. We had a thorough review of our activities with the Rector of the Sid Valley to discuss the issues outlined elsewhere in this report.

Section E

Financial review

Brief statement of the charity's policy on reserves

As mentioned in Section C we decided to set up a capital accumulation fund of £100,000+ and an income fund of £45,000, the latter to provide income for the annual and small repair and maintenance costs.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal sources of funds are:

- Bequests and legacies
- Regular Gift Aided donations supported by tax reclaimed from HMRC
- One off donations.
- Investment income. CCLA COIF funds have performed well in volatile conditions.

Expenditure of funds.

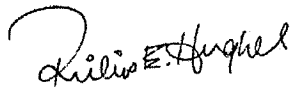
- From the accounts it can be seen that all funds were directed to the PCC of Sidmouth Parish Church as directed by the Trust Deed.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Philip Edwin Hughes	
Position (eg Secretary, Chair, etc)	Secretary & Trustee	
Date	31 st December 2025	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

THE ROWLAND TRUST

**On accounts for the year
ended**

31st December 2025

**Charity no
(if any)**

294714

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st December 2025**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 10/04/2026

Name:

Duncan Akers

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

Easterbrook Eaton Ltd

Cosmopolitan House, Old Fore Street, Sidmouth, EX10 8LS

THE ROWLAND TRUST

England & Wales - Charity number 294714

Accounts



THE ROWLAND TRUST

Penny Royal
Muttersmoor Road
Sidmouth
EX10 8RH
Tel: 01395 516373
philipandsheilahughes@gmail.com

18 January 2023

Annual Report for 2022

During the year a legacy was left to Sidmouth Parish Church by Sue Gardiner in the sum of £30,000. It was agreed with the Parochial Church Council and the solicitors acting that, as the intention was to give this through The Rowland Trust, that it should come to the Trust in the first place but be granted to the PCC for repair and maintenance bills.

£30,000 was, therefore, passed to the PCC for this purpose together with further grants of £8,571 for regular repair and maintenance bills.

Another bequest of £100 was received from Barbara Hamer.

The Investment Fund with COIF had volatility but finished the year on a stronger note at £141,935. At the time of writing the Investment Fund stood at £145,986.

We expect two further bequests, but sums unknown at this stage. We also expect that help for grants to the PCC for routine repairs and maintenance will continue which is consistent with the Trust's aims and objectives.

An AGM will be called after the examination of accounts has been finalised.

With grateful thanks to all our trustees for their support and guidance.

Philip Hughes
Secretary and Trustee



THE ROWLAND TRUST

Registered Charity 294714

RECEIPTS & PAYMENTS AND STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

Section A Receipts and payments 1st January 2022 to 31st December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	£	£	£	£	£
A1 Receipts					
Gift Aid Donations	180			180	
Regular Gift Aid Donations	240			240	960
Tax reclaimed	311			311	310
Interest				-	-
Legacies (Sue Gardiner £30,000 B Hamer £100)	30,100			30,100	5,000
Sub total(Gross income for AR)	30,831	-	-	30,831	6,270
A2 Asset and investment sales					
COIF Charities Investment Fund					
31.49 Accumulation Units	7,000	-	-	7,000	-
	-	-	-	-	-
Sub total	7,000	-	-	7,000	-
Total receipts	37,831	-	-	37,831	6,270
A3 Payments					
Grants Awarded (PCC of Sidmouth Parish Church)	38,571	-	-	38,571	-
	-	-	-	-	-
Sub total	38,571	-	-	38,571	-
A4 Asset and investment purchases, (see table)					
84.57 Units purchased in COIF Investment fund				-	18,135
Sub total	-	-	-	-	18,135
Total payments	38,571	-	-	38,571	18,135
Net of receipts/(payments)	(740)	-	-	(740)	(11,865)
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	822	-	-	822	12,687
Cash funds this year end	82	-	-	82	822

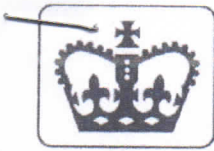
Section B Statement of assets as at 31st December 2022

Categories	Details	Unrestricted funds £	Last Year £
B1 Cash funds	COIF Charities Deposit Fund		Closed
	Lloyds Bank Current Account	82	822
	Total cash funds	82	822
B3 Investment assets	COIF Investment Fund	141,935	163,717
	643.57		
	TOTAL FUNDS	142,017	164,539

On behalf of the Trustees

Philip Hughes, Secretary & Trustee

17th January 2023



Section A

Independent Examiner's Report

**Report to the trustees/
members of** THE ROWLAND TRUST

**On accounts for the year
ended** 31st December 2022 **Charity no
(if any)** 294714

Set out on pages 1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st December 2022**.

**Responsibilities and
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *A Coombe* **Date:** 30/11/2023

Name: Adrian Coombe FCA

**Relevant professional
qualification(s) or body
(if any):** FCA, FMAAT

Address: Easterbrook Eaton Ltd
Cosmopolitan House, Old Fore St, Sidmouth, EX10 8LS