

Charity number: 294691

The Manna Society

Unaudited

Management committee's report and financial statements

for the year ended 31 March 2024

The Manna Society

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The Manna Society

Reference and administrative details of the charity, its trustees and advisers for the year ended 31 March 2024

Management committee

Bill Dodwell, Treasurer
Nannette Ffrench, Founder
Tony Charlton (resigned 5 September 2023)
Cha Power, Chair
David Mendez (resigned 5 September 2023)
Donna Miller
Kendra Schneller
Silke Junge-Woodward (appointed 20 September 2023)

Charity registered number

294691

Principal office

12 Melior Street
London
SE1 3QP

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

**Management committee's report
for the year ended 31 March 2024**

The Management committee present their annual report together with the financial statements for the year ended 31 March 2024. The Management committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Objectives and Activities

● **Policies and objectives**

The principal object of the charity is to provide relief to poor persons who are homeless and/or unemployed by the provision of food, advice and other forms of Christian care with the object of promoting the physical, mental and spiritual welfare of such persons and of improving their conditions of life.

In setting objectives and planning for activities, the Management committee have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the prevention or relief of poverty.

● **Activities for achieving objectives**

The Manna Day Centre is operated to provide a range of practical services for those in need. These services include breakfast and lunch, showers, clothing, housing and welfare advice, medical services and access to computers.

Structure, governance and management

● **Constitution**

The constitution was adopted on 30 May 1986.

There have been no changes in the objectives since the last annual report.

● **Method of appointment or election of Management committee**

The management of the charity is the responsibility of the Management committee who are elected and co-opted under the terms of the Trust deed.

● **Policies adopted for the induction and training of Management committee**

We invite people with the relevant skills and with an interest in the aims of the Society to join the Management committee.

● **Organisational structure and decision making**

The Trustees make all necessary decisions at their bi-monthly meetings. The day to day running of the charity is conducted by the director, Bandi Mbubi and his team.

● **Risk management**

The Management committee have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Manna Society

Management committee's report (continued) for the year ended 31 March 2024

Achievements and performance

- **Review of activities**

During the year the charity has appealed to churches, schools, individuals, businesses and trusts for donations towards necessary monthly expenses and to cover additional costs involved in maintaining the leasehold buildings.

The charity has received legacies of £4,596 (2023: £107,399) during the year.

The charity continues to provide support for all homeless and/or unemployed persons regardless of age, sex or religion. The Management Committee adopted a policy in relation to the 'Black Lives Matter' issue in March 2021.

The Centre welcomes around 120 people every day, more than half of them homeless. It is open seven days a week and serves around 840 meals every week. As well as providing hot food and a place to rest during the day, the Centre also offers showers, clothing, access to medical care and advice on housing and welfare. The charity also offers individuals help with deposits for housing rentals.

Summary of Services:

We are open 7 days a week and provide food, shower & washing facilities, housing & welfare advice, medical care, access to computers and clothing. There is no charge for any of our services.

- **Key financial performance indicators**

We aim to have enough resources to cover a minimum of 6 months overheads, which mainly consists of salaries and property costs.

- **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

- **Investment policy and performance**

The charity's reserves are kept in low risk, high interest-bearing bank accounts.

Financial review

- **Principal risks and uncertainties**

The main risk is due to the uncertainty in budgeting for ongoing funding as we are dependent on voluntary contributions, as the charity has been for the 42 years it has been in existence.

- **Reserves policy**

The Trustees aim to maintain the level of reserves at a level equivalent to not less than six months of normal expenditure. This would amount to approximately £250,000, with the balance to be spent on charitable activities over the coming years.

The total funds held as at the year end were £375,471 (2023: £550,043), of which £20,015 (2023: £23,338) were restricted funds and £3,831 (2023: £4,511) were designated funds.

- **Future developments**

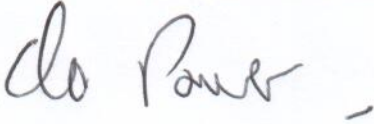
The Trustees have budgeted for a deficit in 2024-25 due to an expected decrease in funding. The current level

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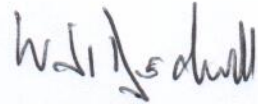
**Management committee's report (continued)
for the year ended 31 March 2024**

of reserves and expected income ensure there are no going concern issues.

This report was approved by the Management committee, on 10/09/24 and signed on their behalf by:

A handwritten signature in dark ink, appearing to read 'Cha Power', followed by a short horizontal line.

Cha Power, Chair

A handwritten signature in dark ink, appearing to read 'Bill Dodwell', written in a cursive style.

Bill Dodwell, Treasurer

**Independent examiner's report
for the year ended 31 March 2024**

Independent examiner's report to the Management committee of The Manna Society (the 'charity')

I report to the charity Management committee on my examination of the accounts of the charity for the year ended 31 March 2024.

This report is made solely to the charity's Management committee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Management committee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Management committee as a body, for my work or for this report.

Responsibilities and basis of report

As the Management committee of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

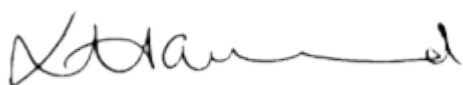
1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or

**Independent examiner's report (continued)
for the year ended 31 March 2024**

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

26 September 2024

Lucy Hammond BSc FCA

Kreston Reeves LLP

Chartered Accountants

2nd Floor
168 Shoreditch High Street
London
E1 6RA

The Manna Society

Statement of financial activities for the year ended 31 March 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	66,540	333,926	400,466	501,600
Investments	3	-	9,259	9,259	3,409
Total income		66,540	343,185	409,725	505,009
Expenditure on:					
Raising funds	5	-	7,162	7,162	6,582
Charitable activities	8	69,863	507,272	577,135	537,618
Total expenditure	4	69,863	514,434	584,297	544,200
Net movement in funds		(3,323)	(171,249)	(174,572)	(39,191)
Reconciliation of funds:					
Total funds brought forward		23,338	526,705	550,043	589,234
Total funds carried forward		20,015	355,456	375,471	550,043

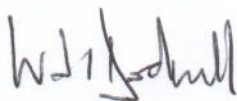
The notes on pages 10 to 22 form part of these financial statements.

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**Balance sheet
as at 31 March 2024**

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	11		14,707		13,067
Investments	12		-		80,000
			<u>14,707</u>		<u>93,067</u>
Current assets					
Debtors	13	31,251		75,001	
Investments	14	165,000		84,787	
Cash at bank and in hand		213,079		313,411	
		<u>409,330</u>		<u>473,199</u>	
Creditors: amounts falling due within one year	15	(48,566)		(16,223)	
Net current assets			<u>360,764</u>		<u>456,976</u>
Net assets			<u><u>375,471</u></u>		<u><u>550,043</u></u>
Charity Funds					
Restricted funds	20		20,015		23,338
Unrestricted funds	20		355,456		526,705
Total funds			<u><u>375,471</u></u>		<u><u>550,043</u></u>

The financial statements were approved by the Management committee on 10/09/24 and signed on their behalf, by:



Bill Dodwell, Treasurer

The notes on pages 10 to 22 form part of these financial statements.

**Statement of cash flows
for the year ended 31 March 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	17	(98,979)	(82,016)
Cash flows from investing activities:			
Interest from investments		9,259	3,409
Purchase of tangible fixed assets		(10,399)	(12,280)
Purchase of investments		(213)	(164,787)
Net cash used in investing activities		(1,353)	(173,658)
Change in cash and cash equivalents in the year		(100,332)	(255,674)
Cash and cash equivalents brought forward		313,411	569,085
Cash and cash equivalents carried forward	18	213,079	313,411

The notes on pages 10 to 22 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 March 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Manna Society constitutes a public benefit entity as defined by FRS 102.

1.2 Judgements in applying accounting policies and key sources of estimation uncertainty

Depreciation is charged all on fixed assets at a rate to write off the cost of the fixed asset over its expected useful life, reflecting the expected pattern of benefit consumption. The useful life of all fixed assets has been set at four years. No residual values have been determined for any fixed asset.

Donated assets have been included within donations and legacies at the value the Trustees believe would be the cost incurred to buy the equivalent assets in an arms length transaction between knowledgeable and willing parties.

1.3 Going concern

The financial statements have been based on the expectation of the Charity continuing as a going concern for the next 12 months. The Trustees believe that there are no uncertainties regarding the accounts being prepared on a going concern basis.

**Notes to the financial statements
for the year ended 31 March 2024**

1. Accounting policies (continued)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Management committee's report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
for the year ended 31 March 2024**

1. Accounting policies (continued)

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Management committee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% - 50% straight line
Computer equipment	-	25% straight line

1.8 Investments

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank or Building Society.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
for the year ended 31 March 2024**

1. Accounting policies (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	8,140	329,330	337,470	339,201
Legacies	-	4,596	4,596	107,399
Grants	58,400	-	58,400	55,000
Total donations and legacies	66,540	333,926	400,466	501,600
Total 2023	62,000	439,600	501,600	

3. Investment income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank or building society interest	-	9,259	9,259	3,409
Total 2023	-	3,409	3,409	

Notes to the financial statements
for the year ended 31 March 2024

4. Analysis of Expenditure by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Costs of raising funds:					
Expenditure on raising voluntary income	7,162	-	-	7,162	6,582
Subtotal costs of raising funds	7,162	-	-	7,162	6,582
Charitable activities:					
Cost of running the centre	376,454	8,759	188,742	573,955	533,005
Expenditure on governance	-	-	3,180	3,180	4,613
	383,616	8,759	191,922	584,297	544,200
Total 2023	350,853	6,159	187,188	544,200	

5. Expenditure on raising voluntary income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Wages and salaries	-	5,714	5,714	6,582
National insurance	-	538	538	-
Pension cost	-	910	910	-
	-	7,162	7,162	6,582

All expenditure on raising voluntary income in 2024 was from unrestricted funds.

**Notes to the financial statements
for the year ended 31 March 2024**

6. Direct costs

	Cost of running the centre £	Total 2024 £	<i>Total 2023 £</i>
Premises	61,567	61,567	56,920
Food	41,712	41,712	44,774
Volunteers	5,697	5,697	4,660
Travel	615	615	958
Utilities	45,248	45,248	14,397
Computer expenses	2,727	2,727	5,037
Donations	-	-	2,099
Clothing	3,397	3,397	-
Wages and salaries	306,340	306,340	285,527
National insurance	24,462	24,462	21,639
Pension cost	8,779	8,779	3,898
	500,544	500,544	439,909
<i>Total 2023</i>	<i>439,909</i>	<i>439,909</i>	

Included within direct costs is expenditure from restricted funds of £69,863 (2023: £62,801).

7. Support costs

	Cost of running the centre £	Total 2024 £	<i>Total 2023 £</i>
Recruitment costs	-	-	420
Telephone	1,159	1,159	820
Printing, post and stationery	27	27	25
Bank charges	636	636	89
Sundry expenses	6,921	6,921	8,228
Repairs	19,036	19,036	37,877
(Profit)/loss on disposal of fixed assets	-	-	6,271
Wages and salaries	33,357	33,357	29,523
National insurance	2,150	2,150	1,985
Pension cost	1,366	1,366	1,699
Depreciation	8,759	8,759	6,159
	73,411	73,411	93,096
<i>Total 2023</i>	<i>93,096</i>	<i>93,096</i>	

All expenditure on support costs in 2024 and 2023 was from unrestricted funds.

**Notes to the financial statements
for the year ended 31 March 2024**

8. Governance costs

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Independent examiner's fee	-	3,180	3,180	2,898
Legal fees	-	-	-	1,715
	<u>-</u>	<u>3,180</u>	<u>3,180</u>	<u>4,613</u>

9. Net income/(expenditure)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- owned by the charity	8,759	6,159
Independent examiner's fee	3,180	2,898
	<u>11,939</u>	<u>9,057</u>

During the year, no Management committee received any remuneration (2023 - £NIL).
During the year, no Management committee received any benefits in kind (2023 - £NIL).
During the year, no Management committee received any reimbursement of expenses (2023 - £NIL).

10. Staff costs

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	345,411	320,287
National insurance	27,150	24,120
Pension costs	11,055	6,446
	<u>383,616</u>	<u>350,853</u>

The average number of persons employed by the charity during the year was as follows:

	No.	No.
Day Centre	6	6
Housing & Welfare Advice	3	3
Management & Admin	2	2
	<u>11</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, key management personnel received remuneration of £44,035 (2022: £39,789).
During the year, no key management received any reimbursement of expenses (2023: £nil).

**Notes to the financial statements
for the year ended 31 March 2024**

11. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 April 2023	60,411	33,318	93,729
Additions	10,399	-	10,399
At 31 March 2024	70,810	33,318	104,128
Depreciation			
At 1 April 2023	58,360	22,302	80,662
Charge for the year	3,284	5,475	8,759
At 31 March 2024	61,644	27,777	89,421
Net book value			
At 31 March 2024	9,166	5,541	14,707
At 31 March 2023	2,051	11,016	13,067

12. Fixed asset investments

	Unlisted securities £
Market value	
At 1 April 2023	80,000
Transferred to current asset investments	(80,000)
At 31 March 2024	-
Historical cost	80,000

Fixed Asset Investments are long term deposits with a maturity date greater than one year after the balance sheet date. The 2023 figure has been restated, as this balance was incorrectly included within the cash balance in the accounts.

13. Debtors

	2024 £	2023 £
Due after more than one year		
Other debtors	-	6,000
Due within one year		
Other debtors	11,384	55,150
Prepayments and accrued income	19,867	13,851
	31,251	75,001

**Notes to the financial statements
for the year ended 31 March 2024**

14. Current asset investments

	2024 £	2023 £
Deposits with a maturity date of less than one year	165,000	84,787

The 2023 figure has been restated, as the balance was incorrectly included within cash in the accounts.

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,644	6,846
Other creditors	2,121	1,525
Accruals and deferred income	38,801	7,852
	<u>48,566</u>	<u>16,223</u>

16. Prior year reclassification of assets

The 2023 comparative figures have been adjusted to reclassify investments held in deposit accounts with maturity dates over 3 months from the balance sheet date, from cash to fixed and current asset investments. This adjustment has no impact on the reported funds of the charity at 31 December 2023.

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the year (as per Statement of Financial Activities)	(174,572)	(39,191)
Adjustment for:		
Depreciation charges	8,759	6,159
Dividends, interest and rents from investments	(9,259)	(3,409)
Loss on the sale of fixed assets	-	6,271
Decrease/(increase) in debtors	43,750	(52,590)
Increase in creditors	32,343	744
Net cash used in operating activities	<u>(98,979)</u>	<u>(82,016)</u>

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	213,079	313,411
Total	<u>213,079</u>	<u>313,411</u>

The Manna Society

**Notes to the financial statements
for the year ended 31 March 2024**

19. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	313,411	(100,332)	213,079

**Notes to the financial statements
for the year ended 31 March 2024**

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds				
Assisting people in need and accommodation	4,511	-	(680)	3,831
General funds				
General fund	522,194	343,185	(513,754)	351,625
Total Unrestricted funds	526,705	343,185	(514,434)	355,456
Restricted funds				
Accommodation	20,670	-	(2,764)	17,906
Housing advice	-	58,400	(58,400)	-
Assisting people in need	2,668	140	(699)	2,109
Archbishop's Appeal Grant	-	3,000	(3,000)	-
The Inner London Magistrates Court Poor Box Fund	-	5,000	(5,000)	-
Total Restricted funds	23,338	66,540	(69,863)	20,015
Total of funds	550,043	409,725	(584,297)	375,471

The bulk of these restricted funds are from the London Borough of Southwark to support part of the costs of our housing & welfare advice service. The remainder of the funds are for accommodation costs or for those with No Resource to Public Funds.

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2023 £
Assisting people in need and accommodation	-	-	-	4,511	4,511
General fund	560,584	443,009	(481,399)	-	522,194
Restricted funds					
Accommodation	25,961	-	(1,470)	(3,821)	20,670
Housing advice	-	55,000	(55,000)	-	-
Assisting people in need	2,689	2,000	(1,331)	(690)	2,668
Building projects	-	5,000	(5,000)	-	-
Total restricted funds	28,650	62,000	(62,801)	(4,511)	23,338

**Notes to the financial statements
for the year ended 31 March 2024**

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	14,707	14,707
Current assets	20,015	389,315	409,330
Creditors due within one year	-	(48,566)	(48,566)
	20,015	355,456	375,471

Analysis of net assets between funds - prior year

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	13,067	13,067
Fixed asset investments	-	-	80,000
Debtors due after more than 1 year	-	6,000	6,000
Current assets	23,338	523,861	467,199
Creditors due within one year	-	(16,223)	(16,223)
	23,338	526,705	550,043

22. Pension commitments

The Charity operates two defined contribution scheme one of which is the new workplace pension. The assets of both schemes are held separately from those of the charity in independently administered funds. The pension charge represents contributions payable by the charity to the funds and amounted to £11,055 (2023 - £6,446). There was a £2,121 contribution payable at the balance sheet date (2023: £1,525)

23. Operating lease commitments

At 31 March 2024 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024 £	2023 £
Amounts payable:		
Within 1 year	20,000	20,000
Between 1 and 5 years	50,000	70,000
Total	70,000	90,000

**Notes to the financial statements
for the year ended 31 March 2024**

24. Related party transactions

During the year, Trustees made donations to the charity without conditions totalling £720 (2023: £720).

There are no other related party transactions requiring disclosure.

25. Controlling party

The Management committee are the controlling party of the Charity.