

CHARITY REGISTRATION NO. 294688

**THE STANTON BALLARD CHARITABLE TRUST**

**ACCOUNTS FOR THE YEAR ENDED**

**5 APRIL 2024**

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# THE STANTON BALLARD CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

### REFERENCE AND ADMINISTRATIVE DETAILS

**CHARITY:** The Stanton Ballard Charitable Trust

**CHARITY REGISTRATION NO:** 294688

#### CONSTITUTION:

Primarily, charitable purposes connected with the City of Oxford and its immediate neighbourhood and its inhabitants as the Trustees shall from time to time at their discretion determine and/or such other charitable purposes (whether or not connected to the City of Oxford and its inhabitants as the Trustees shall in like manner determine)

#### TRUSTEES:

Life Trustee:	Mrs Mary Tate	- appointed by Stanton Ballard dec'd
Ordinary Trustees:	Mr John Martin	- appointed by Oxford Rotary resigned 22 January 2024
	Mr Tony Woodward	- appointed by Trustees
	Mr Howard Minns	- appointed by Trustees
	Mr Christopher Impey	- appointed by Trustees
	Mr Richard Wilsdon	- appointed by Trustees
	Mr Gareth Thomas	- appointed by Trustees
	Mr Nigel Morgan	- appointed by Trustees

#### SECRETARY:

Mrs Janet Minns  
P O Box 957  
Oxford OX1 9ZQ

#### ADVISORS:

Bankers: Lloyds Bank plc  
PO.Box 1000  
Andover  
BX1 1LT

Solicitors: Knights Professional Services Ltd  
Midland House  
West Way  
Oxford OX2 0PH  
  
Tel: 01865 811700

Independent Examiner: Critchleys Audit LLP  
Beaver House  
23-38 Hythe Bridge Street  
Oxford OX1 2EP  
  
Tel: 01865 261100

## THE STANTON BALLARD CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was established by Trust Deed dated 16 May 1986. The Trust was registered as a Charity on 25 June 1986, its registration number being 294688.

The Trustee body consists of the Life Trustee named above who was appointed by the Settler, a Representative of Rotary Club of Oxford and any additional trustees appointed by the Trustees (provided that the total number of Trustees does not exceed 15). The suitability for post of potential new trustees is considered by the existing Board members, including their qualifications for the role. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the Charity's activities. Candidates must receive a majority vote from other Board members to be elected.

#### Risk Management

The Trustees have identified the major risks which may affect the Charity and have taken reasonable steps to mitigate those risks.

#### Objectives and activities

The objectives of the Charity are primarily charitable purposes connected with the City of Oxford and its immediate neighbourhood and its inhabitants as the Trustees shall from time to time at their discretion determine and/or such other charitable purposes (whether or not connected with the City of Oxford and its inhabitants as the Trustees shall in like manner determine).

The Trustees have been meticulous since the death of the settler in having yearly accounts prepared and examined by independent accountants and their responsibilities for proper dealing with the Charity's business are taken very seriously. The Trustees meet approximately every 9 weeks to consider the applications; their average attendance is six.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### Achievements and Performance

During the year, grants totalling £167,045 (2023: £120,188) were made for a wide range of charitable purposes, mainly to Oxfordshire based charities and voluntary organisations.

#### Financial Review

Total incoming resources for the year ended 5th April 2024 were £231,320 (2023: £217,679) and grants distributed totalled £167,045 (2023: £120,188). Administration expenses, including governance costs, amount to £18,796 (2023: £17,908).

All grants are itemised in a report attached to the Minutes of Meetings.

The freehold and leasehold properties, which are held for investment, are included in the accounts at revaluation. All the residential properties and the commercial property were revalued in April 2023.

The Trustees held the assets of the Trust in accordance with their powers during the year. The Trustees have absolute discretion to invest the funds of the Trust. No restrictions are placed on these powers. They have delegated the management of investments to stockbrokers Charles Stanley.

All the shares owned by the Trust at 5th April 2024 are shown in these accounts at their market value.

**THE STANTON BALLARD CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)**

**Reserves Policy**

The Trust has a policy of retaining sufficient unrestricted reserves to finance its planned programme and meet its future financial obligations.

For this purpose, the Trustees have established systems to monitor financial performance and to forecast the future commitments and reserves for a minimum of 18 months ahead. Where any potential shortfall is identified, the Trust has a policy of amending future activities or cutting overhead costs in order to maintain a sufficient level of unrestricted reserves. This policy is reviewed on an annual basis.

**TRUSTEES' RESPONSIBILITIES**

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees ..... M. J. Tate .....

Mrs M Tate, Chairman.

Date signed 23/09/2024 .....



## THE STANTON BALLARD CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	Note	General income £	Unrestricted funds Building fund £	Capital account £	Total funds 2024 £	Total funds 2023 £
<b>INCOME AND ENDOWMENTS</b>						
<b>Income from other trading activities</b>						
Rental income - residential		188,796	-	-	<b>188,796</b>	181,545
- commercial		15,167	-	-	<b>15,167</b>	13,500
Listed investment income		25,744	-	-	<b>25,744</b>	22,634
Bank interest		1,613	-	-	<b>1,613</b>	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>231,320</u>	<u>-</u>	<u>-</u>	<u><b>231,320</b></u>	<u>217,679</u>
<b>EXPENDITURE</b>						
<b>Expenditure on charitable activities</b>						
Charitable purposes in and around the City of Oxford	4	185,841	-	-	<b>185,841</b>	138,096
<b>Expenditure on raising funds</b>						
Property costs - residential		62,352	-	-	<b>62,352</b>	53,749
- commercial		-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<u>248,193</u>	<u>-</u>	<u>-</u>	<u><b>248,193</b></u>	<u>191,845</u>
<b>NET INCOME (EXPENDITURE) BEFORE GAINS AND LOSSES ON INVESTMENTS</b>		(16,873)	-	-	<b>(16,873)</b>	25,834
<b>NET GAINS (LOSSES) ON INVESTMENTS</b>						
Realised gains on listed investments		-	-	(2,940)	<b>(2,940)</b>	(2,908)
Unrealised gains on listed investments		-	-	15,556	<b>15,556</b>	(14,747)
Gains (losses) on revaluation of investment properties		-	-	-	-	165,000
<b>NET INCOME (EXPENDITURE)</b>		<u>(16,873)</u>	<u>-</u>	<u>12,616</u>	<u>(4,257)</u>	<u>173,179</u>
Transfer between funds		-	-	-	-	-
Income/Capital equalisation transfer		(3,675)	-	3,675	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(20,548)</u>	<u>-</u>	<u>16,291</u>	<u><b>(4,257)</b></u>	<u>173,179</u>
<b>OPENING FUND BALANCES</b>		63,728	30,000	5,434,940	<b>5,528,668</b>	5,355,489
<b>CLOSING FUND BALANCES</b>		<u>43,180</u>	<u>30,000</u>	<u>5,451,231</u>	<u><b>5,524,411</b></u>	<u>5,528,668</u>

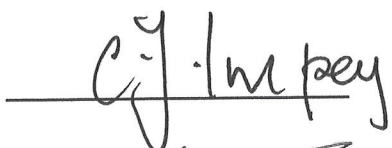
## THE STANTON BALLARD CHARITABLE TRUST

## BALANCE SHEET AS AT 5 APRIL 2024

		2024		2023	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		238		476
Property investments	7		4,800,000		4,800,000
Listed investments	8		650,993		634,464
<b>CURRENT ASSETS</b>					
Sundry debtors and prepayments	9	4,717		3,596	
Lloyds - main account		44,452		95,190	
" rent deposit account		8,000		-	
" fixed term deposit		40,000		-	
Investment account		4,921		11,151	
		<u>102,090</u>		<u>109,937</u>	
<b>CURRENT LIABILITIES</b>					
Sundry creditors and accruals	10	(20,910)		(16,209)	
Rent deposit account	10	(8,000)		-	
		<u>(28,910)</u>		<u>(16,209)</u>	
<b>NET CURRENT ASSETS</b>			73,180		93,728
<b>NET ASSETS</b>			<u>5,524,411</u>		<u>5,528,668</u>
<b>REPRESENTING FUNDS OF THE CHARITY</b>					
Capital account	11		5,451,231		5,434,940
Income account	11		43,180		63,728
Building maintenance fund	11		30,000		30,000
			<u>5,524,411</u>		<u>5,528,668</u>

The notes on pages 6 to 11 form part of these accounts.

These accounts were approved by the Trustees on 23/09/2024

 Trustee

 Trustee

## THE STANTON BALLARD CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

#### 1 ACCOUNTING POLICIES

##### Charity information

Stanton Ballard Charitable Trust is a charity registered in England and Wales. The registered office office is PO Box 957, Oxford, OX1 9ZQ

##### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### a) Incoming resources

Incoming resources are generally recognised on a receivable basis and are reported gross of related expenditure, where the amounts is reasonably certain and when there is adequate certainty of receipt.

The following specific policies are applied to particular categories of income:

- Income arising on investments, together with the associated tax credit is recognised when received.
- Income from property rent is accounted for in respect of the period to which it relates, and is inclusive of property costs.

##### b) Investment assets

Investments are included in the balance sheet at market value. Gains or losses arising on revaluation to market value are credited or charged in the Statement of Financial Activities as they arise.

##### c) Fixed assets

Depreciation is calculated using the following rates and basis to write off the cost of fixed assets over the expected useful lives:

Office equipment	33 1/3 %	straight line
Furniture and fittings	33 1/3 %	straight line

## THE STANTON BALLARD CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

#### 1 d) **Resources expended**

Resources expended are accounted for on an accruals basis and gross of any related income. They are classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

- Costs of generating funds comprise the costs associated with the management and administration of the Trust's properties.
- Costs of charitable activities includes grants paid and other direct costs.
- Governance costs include those costs, such as statutory audit and legal and professional fees, associated with constitutional and statutory requirements.

#### e) **Fund accounting**

Details and nature of each fund are set out in note 11.

#### 2 **GRANTS MADE**

Grants made during the year totalled a value of £167,045 (2023 £120,188) considered by the Board of Trustees and each grant made is itemised in a report attached to the minutes of the meetings.

#### 3 **TRUSTEES REMUNERATION AND REIMBURSED EXPENSES**

No remuneration was paid to the Trustees during the year and £0 (2023: £0) was reimbursed to them in respect of expenses incurred. Trustees' and Officers' liability insurance of £533 (2023: £521) was paid on their behalf.

During the year, close family members of one of the Trustees received remuneration of £8,326 (2023: £4,396) for secretarial services and £625 (2023: £208) for reimbursed expenses.

#### 4 **CHARITABLE ACTIVITIES**

	2024 £	2023 £
<b>Charitable purposes in and around the City of Oxford:</b>		
Grants (see note 5)	167,045	120,188
Postage, stationery & telephone	1,041	586
Legal and professional fees	6,512	8,187
Property revaluation fee	-	1,920
Liability insurance	533	521
Secretarial services	3,000	3,000
Administration assistant services	5,326	1,396
Depreciation of office equipment	238	238
Independent examiner's fee	2,146	2,060
	<u>185,841</u>	<u>138,096</u>
 Grants	 167,045	 120,188
General support costs	16,650	15,848
Governance costs	2,146	2,060



## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

5 GRANTS	2024	2023
	£	£
Advice Centres and Trusts -		
A2D Housing	534	-
Aspire	4,259	3,219
Blackbird Leys Neighbour Support	3,134	2,099
Citizens Advice - Abingdon	1,263	590
Citizens Advice - Oxford	3,089	335
Crisis Oxford	750	-
Connection Support	12,816	13,749
Edge Housing Support	570	1,210
Elmore Community	13,556	6,696
Homeless - Abingdon	580	600
Homeless - Cowley	2,270	4,476
Rose Hill & Donnington Advice Centre	3,015	3,245
Sovereign Housing	(95)	7,350
Victim Support/Thames Vally Partner	-	1,031
Vale Academy Trust	970	-
Health Centres -		
Abingdon Health Centre	308	790
East Oxford Health Centre	-	525
JR Children's Hospital	750	-
Oxford Health NHS Foundation Trust	600	753
Authorities and other -		
Oxfordshire County Council	4,606	1,945
Other -miscellaneous	659	400
Organisations and charities -		
ACT-Aldates Community Transform	1,000	1,000
Adapt	1,000	1,000
ARCh-Assisted Reading for Children	1,000	1,000
Archway Foundation	1,000	1,000
Arts at the Old Fire Station	1,000	-
Asthma Relief	1,000	-
Asylum Welcome	1,000	-
At the Bus	1,000	-
Be Free Young Carers	1,000	-
Blind Veterans	1,000	1,000
Bridewell Gardens	1,000	-
Br.Dyslexics	1,000	500
Br.Wireless for the Blind	930	1,000
Calibre Audio Library	500	500
Caudwell Children	1,000	1,000
Children Heard & Seen	1,000	1,000
Citizens Advice Oxford	1,000	-
continued on next page	70,064	58,013

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

5 GRANTS (continued)	2024 £	2023 £
Totals from previous page	70,064	58,013
Clear Sky Children's Foundation	1,000	1,000
Concrete Youth	1,000	-
Connection Support	1,000	-
Cruse Bereavement Support	1,000	-
Dementia UK	1,000	1,000
Disabled Sailors	700	500
Downs Syndrome Oxford	1,000	1,000
Donnington Doorstep	1,000	-
Dream Holidays	1,000	1,000
Edge Housing	1,000	1,000
Emmaus Oxford	1,000	1,000
English Music Festival	500	500
Enrych	1,250	1,000
Fight Against Blindness	1,000	1,000
Flexicare	1,500	1,000
Footsteps Foundation	1,000	1,000
Frozen Light	1,000	1,000
Gatehouse The	1,000	1,000
Gingerbread	500	1,000
Handicapped Children's Action	1,000	-
Happy Days Children's Charity	1,000	-
Hearing Dogs for Deaf People	1,000	1,000
Helen Arkell	1,000	1,000
Helen & Douglas House	1,000	1,000
Home Start	1,300	500
Homeless Oxon (Luther Str.)	2,000	-
Homeless Oxon (Banbury)	705	-
Independent Age	1,000	1,000
Jennie's Children's Trust	1,000	1,000
Joss Searchlight	500	1,000
Kids Cancer Charirty	1,100	-
Lennox Children's Cancer	1,040	-
Life Education	2,000	1,000
Listening Books	1,000	1,000
listening Centre	1,000	-
Living Paintings	500	500
Macular Disease Society	1,000	-
Maggies	1,000	1,000
Magic for Smiles	500	500
Marie Curie	1,035	-
Mary Hare Foundation	1,000	1,000
My Life My Choice	1,000	1,000
MyVison Oxfordshire (formerly OAB)	1,000	1,000
Newlife Charity Disabled Children	1,000	-
continued on next page	114,194	85,513

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

5 GRANTS (continued)	2024	2023
	£	£
Totals from previous page	114,194	85,513
OCD Action	1,000	-
One-Eighty	1,000	-
Orchard Counselling	1,000	500
Oxford Bach Choir	500	500
Oxford Churches Debt Centre	1,000	1,000
Oxfordshire Discovery	500	500
Oxford Foodbank Hub	1,000	-
Oxford Hospitals Charity	1,000	1,000
Oxford & District Mencap	1,000	1,000
Oxfordshire Mind	1,500	500
Oxford Mutual Aid	1,000	-
Oxford Winter Night Shelter	1,500	1,000
Oxfordshire Youth	1,000	1,000
Oxsrad	1,000	-
Police Community Clubs	1,000	1,000
Porch The	1,000	-
Quest for Learning	1,000	1,000
RAW (formerly Pathway Workshop)	1,000	1,000
React	1,000	1,000
Roald Dahl	1,000	1,000
Rosehill Coomunity Cupboard	1,000	-
Safe	1,000	-
Samaritans	1,000	1,000
Sands	1,000	500
Sebastion Trust	1,000	1,000
Seesaw	1,000	1,000
Shine	1,000	1,000
Special Effect	1,000	1,000
Sobell Home	1,671	1,000
Soundabout	1,000	1,000
Style Acre	1,000	-
Sunny Days Children's Fund	1,000	-
Tall Ships Youth Trust	1,000	-
Teenage Cancer Trust	1,000	-
Thomley Activity Centre	1,000	1,000
Viva	1,000	1,000
Volunteer Link Up	1,000	1,000
Wallingford Family Centre	500	525
Willow	1,000	1,000
Wolvercote Young People's Club	1,000	1,000
Yellow Submarine Holidays	1,000	1,000
Young Lives vs Cancer	1,000	1,000
Other - less than £500 or last year only	4,500	10,000
<b>Total all paid applicants</b>	<b>160,865</b>	<b>122,538</b>
<b>Pledges at 5 April 23</b>	<b>(5,600)</b>	<b>(7,950)</b>
<b>Pledges at 5 April 24</b>	<b>11,780</b>	<b>5,600</b>
	<b>167,045</b>	<b>120,188</b>

## THE STANTON BALLARD CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

<b>6 TANGIBLE FIXED ASSETS</b>	<b>Office equipment</b>	<b>Total</b>		
	<b>£</b>	<b>£</b>		
<b>Cost</b>				
At 6 April 2023	-	-		
Additions during year	714	714		
At 5 April 2024	<u>714</u>	<u>714</u>		
<b>Depreciation</b>				
At 6 April 2023	238	238		
Additions during year	238	238		
At 5 April 2024	<u>476</u>	<u>476</u>		
<b>Net book value</b>				
At 6 April 2023	476	476		
At 5 April 2024	<u>238</u>	<u>238</u>		
<b>7 PROPERTY INVESTMENTS</b>	<b>Residential</b>	<b>Commercial</b>	<b>Total</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 6 April 2023	1,565,924	55,000	1,620,924	(At 6 April 2023) 1,620,924
Additions	-	-	-	-
Sales	-	-	-	-
At 5 April 2024	<u>1,565,924</u>	<u>55,000</u>	<u>1,620,924</u>	(At 5 April 2024) <u>1,620,924</u>
<b>Market value</b>				
At 6 April 2023	4,530,000	270,000	4,800,000	(At 5 April 2023) 4,635,000
Additions	-	-	-	-
Sales	-	-	-	-
Revaluation	-	-	-	165,000
At 5 April 2024	<u>4,530,000</u>	<u>270,000</u>	<u>4,800,000</u>	(At 5 April 2024) <u>4,800,000</u>
All the residential properties and the commercial property were revalued in April 2023. Valuation was carried out by Property Formula, a RICS registered valuer.				
<b>8 LISTED INVESTMENTS</b>	<b>2024</b>	<b>2023</b>		
	<b>£</b>	<b>£</b>		
Opening market value	634,464	620,789		
Additions in year	87,522	73,294		
Disposals in year at opening market value or cost in year	(86,549)	(44,872)		
Net unrealised gains / (losses)	15,556	(14,747)		
	<u>650,993</u>	<u>634,464</u>		
Closing market value				
Realised gains on disposals				
Disposals in year at opening market value or cost in year	(86,549)	(44,872)		
Sale proceeds	83,609	41,964		
	<u>(2,940)</u>	<u>(2,908)</u>		
Net realised gains / (losses)				
<b>9 DEBTORS</b>	<b>2024</b>	<b>2023</b>		
	<b>£</b>	<b>£</b>		
Other debtors	4,717	3,596		
	<u>4,717</u>	<u>3,596</u>		
<b>10 CREDITORS</b>	<b>2024</b>	<b>2023</b>		
	<b>£</b>	<b>£</b>		
Accruals	9,130	10,609		
Unpaid grants	11,780	5,600		
Sundry creditors	20,910	16,209		
Rent deposit account	8,000	-		
	<u>28,910</u>	<u>16,209</u>		



## THE STANTON BALLARD CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

11 FUNDS	Note	General income £	Building fund £	Capital account £	Total £
Statement of funds -					
At 5 April 2023		63,728	30,000	5,434,940	5,528,668
Income		231,320	-	-	231,320
Expenditure		(248,193)	-	-	(248,193)
Property investment gains		-	-	-	-
Listed investment gains	8	-	-	12,616	12,616
Transfers		-	-	-	-
Equalisation transfer		(3,675)	-	3,675	-
At 5 April 2024		<u>43,180</u>	<u>30,000</u>	<u>5,451,231</u>	<u>5,524,411</u>
Fund balances at 5 April 2024 are represented by -					
Tangible fixed assests		-	-	238	238
Property investments		-	-	4,800,000	4,800,000
Listed investments		-	-	650,993	650,993
Current assets		72,090	30,000	-	102,090
Current liabilities		(28,910)	-	-	(28,910)
Total net assets		<u>43,180</u>	<u>30,000</u>	<u>5,451,231</u>	<u>5,524,411</u>

All of the Trust's funds are unrestricted, but they are designated for use as follows:

Income account	to be used for income and expenditure in furtherance of the charity's objects
Building fund	to be used for costs related to the investment property
Capital account	to be used for property and listed investments, and related gains and losses

## THE STANTON BALLARD CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

## 12 2023 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	General income £	Unrestricted funds Building fund £	Capital account £	Total funds 2023 £	Total funds 2022 £
<b>INCOME AND ENDOWMENTS</b>						
<b>Income from other trading activities</b>						
Rental income - residential		181,545	-	-	181,545	175,665
- commercial		13,500	-	-	13,500	13,500
Listed investment income		22,634	-	-	22,634	18,810
Bank interest		-	-	-	-	-
Donations & legacies	12	-	-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>217,679</u>	<u>-</u>	<u>-</u>	<u>217,679</u>	<u>207,975</u>
<b>EXPENDITURE</b>						
<b>Expenditure on charitable activities</b>						
Charitable purposes in and around the City of Oxford	4	138,096	-	-	138,096	118,816
<b>Expenditure on raising funds</b>						
Property costs - residential		53,749	-	-	53,749	49,943
- commercial		-	-	-	-	670
<b>TOTAL RESOURCES EXPENDED</b>		<u>191,845</u>	<u>-</u>	<u>-</u>	<u>191,845</u>	<u>169,429</u>
<b>NET INCOME (EXPENDITURE) BEFORE GAINS AND LOSSES ON INVESTMENTS</b>						
		25,834	-	-	25,834	38,546
<b>NET GAINS (LOSSES) ON INVESTMENTS</b>						
Realised gains on listed investments		-	-	(2,908)	(2,908)	257
Unrealised gains on listed investments		-	-	(14,747)	(14,747)	43,783
Gains (losses) on revaluation of investment properties				165,000	165,000	
<b>NET INCOME (EXPENDITURE)</b>		<u>25,834</u>	<u>-</u>	<u>147,345</u>	<u>173,179</u>	<u>82,586</u>
Transfer between funds		-	-		-	-
Income/Capital equalisation transfer		(31,806)	-	31,806	-	-
		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(5,972)</u>	<u>-</u>	<u>179,151</u>	<u>173,179</u>	<u>82,586</u>
<b>OPENING FUND BALANCES</b>		69,700	30,000	5,255,789	5,355,489	5,272,903
<b>CLOSING FUND BALANCES</b>		<u>63,728</u>	<u>30,000</u>	<u>5,434,940</u>	<u>5,528,668</u>	<u>5,355,489</u>

**INDEPENDENT EXAMINER'S REPORT****TO THE TRUSTEES OF THE STANTON BALLARD CHARITABLE TRUST**

I report on the accounts of the Charity for the year ended 5 April 2024, which are set out on pages 4 to 13.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the appreciable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Alexander Tomkinson ACA**

**Critchleys Audit LLP**

Beaver House

23-38 Hythe Bridge Street

Oxford OX1 2EP

Dated 08/10/2024