

**CHARITY REGISTRATION NO. 294688**

**THE STANTON BALLARD CHARITABLE TRUST**

**ACCOUNTS FOR THE YEAR ENDED**

**5 APRIL 2022**

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# THE STANTON BALLARD CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

### REFERENCE AND ADMINISTRATIVE DETAILS

**CHARITY:** The Stanton Ballard Charitable Trust

**CHARITY REGISTRATION NO:** 294688

#### CONSTITUTION:

Primarily, charitable purposes connected with the City of Oxford and its immediate neighbourhood and its inhabitants as the Trustees shall from time to time at their discretion determine and/or such other charitable purposes (whether or not connected to the City of Oxford and its inhabitants as the Trustees shall in like manner determine)

#### TRUSTEES:

Life Trustee:	Mrs Mary Tate	- appointed by Stanton Ballard dec'd
Ordinary Trustees:	Mr John Martin	- appointed by Trustees
	Mr Tony Woodward	- appointed by Oxford Rotary
	Mr Howard Minns	- appointed by Trustees
	Mr Christopher Impey	- appointed by Trustees
	Mr Richard Wilsdon	- appointed by Trustees
	Mr Gareth Thomas	- appointed by Trustees

#### SECRETARY:

Mrs Janet Minns  
P O Box 957  
Oxford OX1 9ZQ

#### ADVISORS:

Bankers: Lloyds Bank plc  
PO.Box 1000  
Andover  
BX1 1LT

Solicitors: Knights Professional Services Ltd  
Midland House  
West Way  
Oxford OX2 0PH

Tel: 01865 811700

Independent Auditor: Critchleys Audit LLP  
Beaver House  
23-38 Hythe Bridge Street  
Oxford OX1 2EP

Tel: 01865 261100

## THE STANTON BALLARD CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was established by Trust Deed dated 16 May 1986. The Trust was registered as a Charity on 25 June 1986, its registration number being 294688.

The Trustee body consists of the Life Trustee named above who was appointed by the Settler, a Representative of Rotary Club of Oxford and any additional trustees appointed by the Trustees (provided that the total number of Trustees does not exceed 15). The suitability for post of potential new trustees is considered by the existing Board members, including their qualifications for the role. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the Charity's activities. Candidates must receive a majority vote from other Board members to be elected.

#### Risk Management

The Trustees have identified the major risks which may affect the Charity and have taken reasonable steps to mitigate those risks.

#### Objectives and activities

The objectives of the Charity are primarily charitable purposes connected with the City of Oxford and its immediate neighbourhood and its inhabitants as the Trustees shall from time to time at their discretion determine and/or such other charitable purposes (whether or not connected with the City of Oxford and its inhabitants as the Trustees shall in like manner determine).

The Trustees have been meticulous since the death of the settler in having yearly accounts prepared and examined by independent accountants and their responsibilities for proper dealing with the Charity's business are taken very seriously. The Trustees meet approximately every 10 weeks to consider the applications; their average attendance is five.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### Achievements and Performance

During the year, grants totalling £107,284 (2021: £101,081) were made for a wide range of charitable purposes, mainly to Oxfordshire based charities and voluntary organisations.

#### Financial Review

Total incoming resources for the year ended 5th April 2022 were £207,975 and grants distributed totalled £107,284. Administration expenses, including governance costs amounted to £11,532.

All grants are itemised in a report attached to the Minutes of Meetings.

The freehold and leasehold properties, which are held for investment, have been included in the accounts at market value. All the residential properties and the commercial property were revalued in June 2020.

The Trustees held the assets of the Trust in accordance with their powers during the year. The Trustees have absolute discretion to invest the funds of the Trust. No restrictions are placed on these powers. They have delegated the management of investments to stockbrokers Charles Stanley.

All the shares owned by the Trust at 5th April 2022 are shown in these accounts at their market value.

**THE STANTON BALLARD CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)**

**Reserves Policy**

The Trust has a policy of retaining sufficient unrestricted reserves to finance its planned programme and meet its future financial obligations.

For this purpose, the Trustees have established systems to monitor financial performance and to forecast the future commitments and reserves for a minimum of 18 months ahead. Where any potential shortfall is identified, the Trust has a policy of amending future activities or cutting overhead costs in order to maintain a sufficient level of unrestricted reserves. This policy is reviewed on an annual basis.

**TRUSTEES' RESPONSIBILITIES**

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees ..... M. Tate .....

Mrs M Tate, Chairman.

Date signed 28/11/2022 .....

## THE STANTON BALLARD CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	Note	General income £	Unrestricted funds Building fund £	Capital account £	Total funds 2022 £	Total funds 2021 £
<b>INCOME AND ENDOWMENTS</b>						
<b>Income from other trading activities</b>						
Rental income - residential		175,665	-	-	175,665	167,885
- commercial		13,500	-	-	13,500	13,500
Listed investment income		18,810	-	-	18,810	16,203
Bank interest		-	-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>207,975</b>	<b>-</b>	<b>-</b>	<b>207,975</b>	<b>197,588</b>
<b>EXPENDITURE</b>						
<b>Expenditure on charitable activities</b>						
Charitable purposes in and around the City of Oxford	4	118,816	-	-	118,816	112,805
<b>Expenditure on raising funds</b>						
Property costs - residential		45,973	3,970	-	49,943	51,640
- commercial		670	-	-	670	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>165,459</b>	<b>3,970</b>	<b>-</b>	<b>169,429</b>	<b>164,445</b>
<b>NET INCOME (EXPENDITURE) BEFORE GAINS AND LOSSES ON INVESTMENTS</b>						
		42,516	(3,970)	-	38,546	33,143
<b>NET GAINS (LOSSES) ON INVESTMENTS</b>						
Realised gains on listed investments		-	-	257	257	7,029
Unrealised gains on listed investments		-	-	43,783	43,783	78,663
<b>NET INCOME (EXPENDITURE)</b>		<b>42,516</b>	<b>(3,970)</b>	<b>44,040</b>	<b>82,586</b>	<b>118,835</b>
Transfer between funds		(3,970)	3,970	-	-	-
Income/Capital equalisation transfer		(4,123)	-	4,123	-	-
Gains (losses) on revaluation of fixed assets		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>34,423</b>	<b>-</b>	<b>48,163</b>	<b>82,586</b>	<b>118,835</b>
<b>OPENING FUND BALANCES</b>		<b>35,277</b>	<b>30,000</b>	<b>5,207,626</b>	<b>5,272,903</b>	<b>5,154,068</b>
<b>CLOSING FUND BALANCES</b>		<b>69,700</b>	<b>30,000</b>	<b>5,255,789</b>	<b>5,355,489</b>	<b>5,272,903</b>

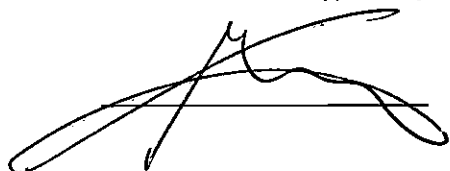
## THE STANTON BALLARD CHARITABLE TRUST

## BALANCE SHEET AS AT 5 APRIL 2022

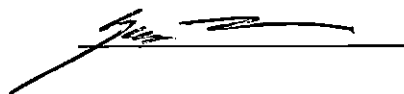
	Note	£	2022	£	£	2021	£
<b>FIXED ASSETS</b>							
Tangible assets	6			-			-
Property investments	7			4,635,000			4,635,000
Listed investments	8			620,789			572,626
<b>CURRENT ASSETS</b>							
Sundry debtors and prepayments	9	4,086			2,205		
Lloyds account		100,441			65,957		
Investment account		7,236			16,149		
				<u>111,763</u>			<u>84,311</u>
<b>CURRENT LIABILITIES</b>							
Sundry creditors and accruals	10	(12,063)			(19,034)		
<b>NET CURRENT ASSETS</b>							
				99,700			65,277
<b>NET ASSETS</b>							
				<u>5,355,489</u>			<u>5,272,903</u>
<b>REPRESENTING FUNDS OF THE CHARITY</b>							
Capital account	11			5,255,789			5,207,626
Income account	11			69,700			35,277
Building maintenance fund	11			30,000			30,000
				<u>5,355,489</u>			<u>5,272,903</u>

The notes on pages 6 to 11 form part of these accounts.

These accounts were approved by the Trustees on 28/11/2022



Trustee Tony Woodward



Trustee Gareth Thomas

## THE STANTON BALLARD CHARITABLE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

#### 1 ACCOUNTING POLICIES

##### Charity information

Stanton Ballard Charitable Trust is a charity registered in England and Wales. The registered office office is PO Box 957, Oxford, OX1 9ZQ

##### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### a) Incoming resources

Incoming resources are generally recognised on a receivable basis and are reported gross of related expenditure, where the amounts is reasonably certain and when there is adequate certainty of receipt.

The following specific policies are applied to particular categories of income:

- Income arising on investments, together with the associated tax credit is recognised when received.
- Income from property rent is accounted for in respect of the period to which it relates, and is included of property costs.

##### b) Investment assets

Investments are included in the balance sheet at market value. Gains or losses arising on revaluation to market value are credited or charged in the Statement of Financial Activities as they arise.

##### c) Fixed assets

Depreciation is calculated using the following rates and basis to write off the cost of fixed assets over assets over the expected useful lives:

Office equipment	33 1/3 % straight line
Furniture and fittings	33 1/3 % straight line

# THE STANTON BALLARD CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

### 1 d) Resources expended

Resources expended are accounted for on an accruals basis and gross of any related income. They are classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

- Costs of generating funds comprise the costs associated with the management and administration of the Trust's properties.
- Costs of charitable activities includes grants paid and other direct costs.
- Governance costs include those costs, such as statutory audit and legal and professional fees, associated with constitutional and statutory requirements.

### e) Fund accounting

Details and nature of each fund are set out in note 11.

## 2 GRANTS MADE

Grants made during the year totalled a value of £107,284 (2021 £101,081) considered by the Board of Trustees and each grant made is itemised in a report attached to the minutes of the meetings.

## 3 TRUSTEES REMUNERATION AND REIMBURSED EXPENSES

No remuneration was paid to the Trustees during the year and £185 (2021: £2671) was reimbursed to them in respect of expenses incurred. Trustees' and Officers' liability insurance of £505 (2021: £1,533) was paid on their behalf.

During the year, a close family member of one of the Trustees received remuneration of £3,000 (2021: £3,000) for secretarial services and £246 (2021: £182) for reimbursed expenses.

## 4 CHARITABLE ACTIVITIES

	2022 £	2021 £
<b>Charitable purposes in and around the City of Oxford:</b>		
Grants (see note 5)	107,284	101,081
Postage, stationery & telephone	791	682
Bank charges and interest	-	-
Legal and professional fees	5,444	4,789
Property revaluation fee	-	-
Liability insurance	505	1,533
Secretarial services	3,000	3,000
Auditors fee	1,792	1,720
	<u>118,816</u>	<u>112,805</u>
 Grants	 107,284	 101,081
General support costs	9,740	10,004
Governance costs	1,792	1,720



## THE STANTON BALLARD CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

5 GRANTS	2022 £	2021 £
Trusts and Advice Centres -		
Aspire	3,248	900
Blackbird Leys Neighbour Support	1,489	3,478
Citizens Advice	1,445	1,291
Connection	6,659	5,288
Elmore Team	1,793	2,251
Homeless Oxfordshire	2,000	10,520
Rose Hill & Donnington Advice Centre	2,580	1,322
Sovereign Housing	10,885	4,970
Health Centres & Medical -		
Abingdon Malthouse Surgery	1,400	250
Social, Mental & Disability Services -		
Oxfordshire County Council	1,840	2,750
Oxfordshire Learning Disability/Mental Health Trust	200	850
Other organisations -		
Action Medical Research	1,000	-
Adapt	1,000	-
Alzheimers Research	1,000	1,000
Asthma Relief	1,000	-
Bardwell School	1,000	-
Blind Veterans	1,000	-
Bone Cancer Research	1,000	-
Bridewell Gardens	1,000	-
British Dyslexics	1,000	500
Caudwell Children	1,000	-
Children's Trust	1,000	-
CLIC Sargent	1,000	-
Cruse Oxford	1,000	-
Donnington Doorstep	1,000	-
Downs Syndrome	1,000	2,000
Dream Holidays	1,000	-
Edge Housing	1,425	-
Emmaus	1,000	1,000
Fight Against Blindness	1,000	1,000
Flexicare	450	1,500
Frozen Light	1,000	1,000
Gatehouse	2,000	-
Helen Arkell Dyslexia	1,000	-
Helen & Douglas House	1,000	2,000
Independent Age	1,000	1,000
Jennie's Children	1,000	1,000
Joss Searchlight	1,000	-
Kids Out	1,000	-
Lets Play	1,000	-
Life Education	1,000	1,000
Marie Curie	1,000	1,000
My Life my Choice	1,000	1,000
Oxford Association for the Blind	1,000	-
Ox.Churches Debt	1,000	-
Ox.Fund for Music	1,000	-
OX4 Food Crew	1,000	-
Ox.Food Bank / Food Hub	1,500	1,000
Ox.Hospitals Charity	1,000	-
Oxford & District Mencap	1,000	1,000
Ox.Mutual Aid	1,000	-
Ox.Winter Night Shelter	1,000	-
Oxford Youth Club	1,000	2,000
Quest for Learning	1,000	-
RAW Workshop	1,000	1,000
React	1,000	1,000
Response	1,000	-
Ronald Dahl Marvellous Children	1,000	-
Sebastian Trust	1,000	-
Sequel Trust	1,000	-
Shine	1,000	250
Sobell Hospice	-	1,000
Soundabout	1,000	1,000
Special Effects	1,000	-
Tall Ships	2,000	-
Teenage cancer Trust	1,000	-
Thomley Activity	1,720	1,000
Viva	1,000	1,000
Willow	1,000	1,000
Wolvercote Youth Club	1,000	-
Yellow Submarine	1,000	1,000
Other grants < £1000	11,650	18,961
Other grants > £1000	-	21,000
	<u>107,284</u>	<u>101,081</u>

## THE STANTON BALLARD CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

<b>6 TANGIBLE FIXED ASSETS</b>	<b>Office equipment £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>	
<b>Cost</b>				
At 6 April 2021 and 5 April 2022	<u>3,107</u>	<u>8,369</u>	<u>11,476</u>	
<b>Depreciation</b>				
At 6 April 2021 and 5 April 2022	<u>3,107</u>	<u>8,369</u>	<u>11,476</u>	
<b>Net book value</b>				
At 6 April 2021 and 5 April 2022	<u>-</u>	<u>-</u>	<u>-</u>	
<b>7 PROPERTY INVESTMENTS</b>	<b>Residential £</b>	<b>Commercial £</b>	<b>Total £</b>	<b>2021 £</b>
<b>Cost</b>				
At 6 April 2021	1,565,924	55,000	1,620,924	1,620,924
Additions	-	-	-	-
Sales	-	-	-	-
At 5 April 2022	<u>1,565,924</u>	<u>55,000</u>	<u>1,620,924</u>	<u>1,620,924</u>
<b>Market value</b>				
At 6 April 2021	4,385,000	250,000	4,635,000	4,635,000
Additions	-	-	-	-
Sales	-	-	-	-
Revaluation	-	-	-	-
At 5 April 2022	<u>4,385,000</u>	<u>250,000</u>	<u>4,635,000</u>	<u>4,635,000</u>
All the residential properties and the commercial property were revalued in June 2020. Valuation was carried out by Property Formula, a RICS registered valuer.				
<b>8 LISTED INVESTMENTS</b>		<b>2022 £</b>	<b>2021 £</b>	
Opening market value		572,626	431,290	
Additions in year		10,011	98,206	
Disposals in year at opening market value or cost in year		(5,631)	(35,533)	
Net unrealised gains / (losses)		43,783	78,663	
Closing market value		<u>620,789</u>	<u>572,626</u>	
Realised gains on disposals				
Disposals in year at opening market value or cost in year		(5,631)	(35,533)	
Sale proceeds		5,888	42,562	
Net realised gains / (losses)		<u>257</u>	<u>7,029</u>	
<b>9 DEBTORS</b>		<b>2022 £</b>	<b>2021 £</b>	
Other debtors		4,086	2,205	
		<u>4,086</u>	<u>2,205</u>	
<b>10 CREDITORS</b>		<b>2022 £</b>	<b>2021 £</b>	
Accruals		4,113	5,964	
Unpaid grants		7,950	13,070	
		<u>12,063</u>	<u>19,034</u>	

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

11 FUNDS	Note	General income £	Building fund £	Capital account £	Total £
Statement of funds - At 5 April 2021		35,277	30,000	5,207,626	5,272,903
Income		207,975	-	-	207,975
Expenditure		(165,459)	(3,970)	-	(169,429)
Property investment gains		-	-	-	-
Listed investment gains	8	-	-	44,040	44,040
Transfers		(3,970)	3,970	-	-
Equalisation transfer		(4,123)	-	4,123	-
At 5 April 2022		<u>69,700</u>	<u>30,000</u>	<u>5,255,789</u>	<u>5,355,489</u>
Fund balances at 5 April 2022 are represented by -					
Tangible fixed assets		-	-	-	-
Property investments		-	-	4,635,000	4,635,000
Listed investments		-	-	620,789	620,789
Current assets		81,763	30,000	-	111,763
Current liabilities		(12,063)	-	-	(12,063)
Total net assets		<u>69,700</u>	<u>30,000</u>	<u>5,255,789</u>	<u>5,355,489</u>

All of the Trust's funds are unrestricted, but they are designated for use as follows:

Income account	to be used for income and expenditure in furtherance of the charity's objects
Building fund	to be used for costs related to the investment property
Capital account	to be used for property and listed investments, and related gains and losses

## 12 LEGACIES

The charity has previously received a substantial legacy consisting of shares with a probate value of £968,458.

All the shares owned by the Trust at 5 April 2022 are shown in these accounts at their market value.

## THE STANTON BALLARD CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

## 13 2021 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	General income £	Unrestricted funds Building fund £	Capital account £	Total funds 2021 £	Total funds 2020 £
<b>INCOME AND ENDOWMENTS</b>						
<b>Income from other trading activities</b>						
Rental income - residential		167,885	-	-	167,885	164,796
- commercial		13,500	-	-	13,500	19,500
Listed investment income		16,203	-	-	16,203	17,267
Bank interest		-	-	-	-	182
Donations & legacies	12	-	-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>197,588</b>	<b>-</b>	<b>-</b>	<b>197,588</b>	<b>201,745</b>
<b>EXPENDITURE</b>						
<b>Expenditure on charitable activities</b>						
Charitable purposes in and around the City of Oxford	4	112,805	-	-	112,805	113,677
<b>Expenditure on raising funds</b>						
Property costs - residential		43,304	8,336	-	51,640	60,053
- commercial		-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>156,109</b>	<b>8,336</b>	<b>-</b>	<b>164,445</b>	<b>173,730</b>
<b>NET INCOME (EXPENDITURE) BEFORE GAINS AND LOSSES ON INVESTMENTS</b>						
		41,479	(8,336)	-	33,143	28,015
<b>NET GAINS (LOSSES) ON INVESTMENTS</b>						
Realised gains on listed investments		-	-	7,029	7,029	(89)
Unrealised gains on listed investments		-	-	78,663	78,663	(88,643)
<b>NET INCOME (EXPENDITURE)</b>		<b>41,479</b>	<b>(8,336)</b>	<b>85,692</b>	<b>118,835</b>	<b>(60,717)</b>
Transfer between funds		(8,336)	8,336	-	-	-
Income/Capital equalisation transfer		(55,644)	-	55,644	-	-
Gains (losses) on revaluation of fixed assets		-	-	-	-	40,000
<b>NET MOVEMENT IN FUNDS</b>		<b>(22,501)</b>	<b>-</b>	<b>141,336</b>	<b>118,835</b>	<b>(20,717)</b>
<b>OPENING FUND BALANCES</b>		<b>57,778</b>	<b>30,000</b>	<b>5,066,290</b>	<b>5,154,068</b>	<b>5,174,785</b>
<b>CLOSING FUND BALANCES</b>		<b>35,277</b>	<b>30,000</b>	<b>5,207,626</b>	<b>5,272,903</b>	<b>5,154,068</b>

**INDEPENDENT EXAMINER'S REPORT****TO THE TRUSTEES OF THE STANTON BALLARD CHARITABLE TRUST**

I report on the accounts of the Charity for the year ended 5 April 2022, which are set out on pages 4 to 11.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of principal:

Katherine Wilkes FCA

Name of firm:

Critchleys Audit LLP

Relevant professional body:

Institute of Chartered Accountants in England and Wales

Address:

Beaver House, 23-38 Hythe Bridge Street, Oxford.

Date: 6 December 2022