

CHARITY REGISTRATION NO. 294688

THE STANTON BALLARD CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED

5 APRIL 2021

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THE STANTON BALLARD CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY: The Stanton Ballard Charitable Trust

CHARITY REGISTRATION NO: 294688

CONSTITUTION:

Primarily, charitable purposes connected with the City of Oxford and its immediate neighbourhood and its inhabitants as the Trustees shall from time to time at their discretion determine and/or such other charitable purposes (whether or not connected to the City of Oxford and its inhabitants as the Trustees shall in like manner determine)

TRUSTEES:

Life Trustee:	Mrs Mary Tate	- appointed by Stanton Ballard dec'd
Ordinary Trustees:	Mr John Martin	- appointed by Trustees
	Mr Tony Woodward	- appointed by Oxford Rotary
	Mr Howard Minns	- appointed by Trustees
	Mr Christopher Impey	- appointed by Trustees
	Mr Richard Wilsdon	- appointed by Trustees
	Mr Gareth Thomas	- appointed by Trustees

SECRETARY: Mrs Janet Minns
P O Box 81
Oxford OX4 4ZA

ADVISORS:

Bankers: Lloyds Bank plc
PO.Box 1000
Andover
BX1 1LT

Solicitors: Knights Professional Services Ltd
Midland House
West Way
Oxford OX2 0PH

Tel: 01865 811700

Independent examiner: Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford OX1 2EP

Tel: 01865 261100

THE STANTON BALLARD CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was established by Trust Deed dated 16 May 1986. The Trust was registered as a Charity on 25 June 1986, its registration number being 294688.

The Trustee body consists of the Life Trustee named above who was appointed by the Settlor, a Representative of Rotary Club of Oxford and any additional trustees appointed by the Trustees (provided that the total number of Trustees does not exceed 15). The suitability for post of potential new trustees is considered by the existing Board members, including their qualifications for the role. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the Charity's activities. Candidates must receive a majority vote from other Board members to be elected.

Risk Mangement

The Trustees have identified the major risks which may affect the Charity and have taken reasonable steps to mitigate those risks.

Objectives and activities

The objectives of the Charity are primarily charitable purposes connected with the City of Oxford and its immediate neighbourhood and its inhabitants as the Trustees shall from time to time at their discretion determine and/or such other charitable purposes (whether or not connected with the City of Oxford and its inhabitants as the Trustees shall in like manner determine).

The Trustees have been meticulous since the death of the settlor in having yearly accounts prepared and examined by independent accountants and their responsibilities for proper dealing with the Charity's business are taken very seriously. The Trustees meet approximately every 10 weeks to consider the applications; their average attendance is five.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Performance

During the year, grants totalling £101,081 (2020: £99,588) were made for a wide range of charitable purposes, mainly to Oxfordshire based charities and voluntary organisations.

Financial Review

Total incoming resources for the year ended 5th April 2020 were £197,588 and grants distributed totalled £101,081 Administration expenses, including governance costs amounted to £11,724

All grants are itemised in the Minutes of Meetings.

The freehold and leasehold properties, which are held for investment, have been included in the accounts at market value. All the residential properties and the commercial property were revalued in June 2020.

The Trustees held the assets of the Trust in accordance with their powers during the year. The Trustees have absolute discretion to invest the funds of the Trust. No restrictions are placed on these powers. They have delegated the management of investments to stockbrokers Charles Stanley.

All the shares owned by the Trust at 5th April 2021 are shown in these accounts at their market value.

THE STANTON BALLARD CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

Reserves Policy

The Trust has a policy of retaining sufficient unrestricted reserves to finance its planned programme and meet its future financial obligations.

For this purpose, the Trustees have established systems to monitor financial performance and to forecast the future commitments and reserves for a minimum of 18 months ahead. Where any potential shortfall is identified, the Trust has a policy of amending future activities or cutting overhead costs in order to maintain a sufficient level of unrestricted reserves. This policy is reviewed on an annual basis.

TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees *M. J. Tate*

Mrs M Tate, Chairman.

Date signed *2/8/2021*

THE STANTON BALLARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	Note	General income £	Unrestricted funds Building fund £	Capital account £	Total funds 2021 £	Total funds 2020 £
<u>INCOME AND ENDOWMENTS</u>						
Income from other trading activities						
Rental income - residential		167,885	-	-	167,885	164,796
- commercial		13,500	-	-	13,500	19,500
Listed investment income		16,203	-	-	16,203	17,267
Bank interest		-	-	-	-	182
TOTAL INCOME AND ENDOWMENTS		<u>197,588</u>	<u>-</u>	<u>-</u>	<u>197,588</u>	<u>201,745</u>
<u>EXPENDITURE</u>						
Expenditure on charitable activities						
Charitable purposes in and around the City of Oxford	4	112,805	-	-	112,805	113,677
Expenditure on raising funds						
Property costs - residential		43,304	8,336	-	51,640	60,053
TOTAL RESOURCES EXPENDED		<u>156,109</u>	<u>8,336</u>	<u>-</u>	<u>164,445</u>	<u>173,730</u>
NET INCOME (EXPENDITURE) BEFORE GAINS AND LOSSES ON INVESTMENTS		41,479	(8,336)	-	33,143	28,015
NET GAINS (LOSSES) ON INVESTMENTS						
Realised gains on listed investments		-	-	7,029	7,029	(89)
Unrealised gains on listed investments		-	-	78,663	78,663	(88,643)
NET INCOME (EXPENDITURE)		<u>41,479</u>	<u>(8,336)</u>	<u>85,692</u>	<u>118,835</u>	<u>(60,717)</u>
Transfer between funds		(8,336)	8,336	-	-	-
Income/Capital equalisation transfer		(55,644)	-	55,644	-	-
Gains (losses) on revaluation of fixed assets		-	-	-	-	40,000
NET MOVEMENT IN FUNDS		<u>(22,501)</u>	<u>-</u>	<u>141,336</u>	<u>118,835</u>	<u>(20,717)</u>
OPENING FUND BALANCES		57,778	30,000	5,066,290	5,154,068	5,174,785
CLOSING FUND BALANCES		<u>35,277</u>	<u>30,000</u>	<u>5,207,626</u>	<u>5,272,903</u>	<u>5,154,068</u>


THE STANTON BALLARD CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2021

	Note	£	2021	£	2020	£
FIXED ASSETS						
Tangible assets	6		-			-
Property investments	7		4,635,000			4,635,000
Listed investments	8		572,626			431,290
CURRENT ASSETS						
Sundry debtors and prepayments	9	2,205		2,061		
Lloyds account		65,957		80,774		
Investment account		16,149		16,528		
			<u>84,311</u>		<u>99,363</u>	
CURRENT LIABILITIES						
Sundry creditors and accruals	10	(19,034)		(11,585)		
NET CURRENT ASSETS						
			65,277			87,778
NET ASSETS						
			<u>5,272,903</u>			<u>5,154,068</u>
REPRESENTING FUNDS OF THE CHARITY						
Capital account	11		5,207,626			5,066,290
Income account	11		35,277			57,778
Building maintenance fund	11		30,000			30,000
			<u>5,272,903</u>			<u>5,154,068</u>

The notes on pages 6 to 11 form part of these accounts.

These accounts were approved by the Trustees on

 Trustee

 Trustee

THE STANTON BALLARD CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

1 ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention, as modified by the revaluations of investments, and in compliance with applicable accounting standards. In preparing the accounts the charity has followed best practice as laid down in the Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (Revised 2019).

b) Incoming resources

Incoming resources are generally recognised on a receivable basis and are reported gross of related expenditure, where the amounts is reasonably certain and when there is adequate certainty of receipt.

The following specific policies are applied to particular categories of income:

- Income arising on investments, together with the associated tax credit is recognised when received.
- Income from property rent is accounted for in respect of the period to which it relates, and is included gross of property costs.

c) Investment assets

Investments are included in the balance sheet at market value. Gains or losses arising on revaluation to market value are credited or charged in the Statement of Financial Activities as they arise.

d) Fixed assets

Depreciation is calculated using the following rates and basis to write off the cost of fixed assets over the expected useful lives:

Office equipment	33 1/3 %	straight line
Furniture and fittings	33 1/3 %	straight line

e) Resources expended

Resources expended are accounted for on an accruals basis and gross of any related income. They are classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

- Costs of generating funds comprise the costs associated with the management and administration of the Trust's properties.
- Costs of charitable activities includes grants paid and other direct costs.
- Governance costs include those costs, such as statutory audit and legal and professional fees, associated with constitutional and statutory requirements.

f) Fund accounting

Details and nature of each fund are set out in note 11.

THE STANTON BALLARD CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

2 GRANTS MADE

Grants made during the year totalled a value of £101,081 (2020 £99,588) considered by the Board of Trustees and each grant made is itemised in the minutes of meetings. See note 5.

3 TRUSTEES REMUNERATION AND REIMBURSED EXPENSES

No remuneration was paid to the Trustees during the year and £2671 (2020: £211) was reimbursed to them in respect of expenses incurred. Trustees' and Officers' liability insurance of £1,533 (2020: £1,532) was paid on their behalf.

During the year, a close family member of one of the Trustees received remuneration of £3,000 (2020: £3,000) for secretarial services and £182 (2020: £179) for reimbursed expenses.

4 CHARITABLE ACTIVITIES

	2021	2020
	£	£
Charitable purposes in and around the City of Oxford:		
Grants (see note 5)	101,081	99,588
Postage, stationery & telephone	682	735
Bank charges and interest	-	91
Legal and professional fees	4,789	4,651
Property revaluation fee	-	2,520
Liability insurance	1,533	1,532
Secretarial services	3,000	3,000
Auditors fee	1,720	1,560
	<u>112,805</u>	<u>113,677</u>

THE STANTON BALLARD CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

5 GRANTS	2021 £	2020 £
Trusts and Advice Centres -		
Aspire	900	2,500
Barton Family Centre	-	4,435
Blackbird Leys Neighbour Support	3,478	10,373
Citizens Advice	1,291	1,631
Connection	5,288	6,103
Elmore Team	2,251	4,543
Homeless Oxfordshire	10,520	11,556
Rose Hill & Donnington Advice Centre	1,322	1,858
Sovereign Housing	4,970	16,434
Health Centres & Medical -		
Abingdon Malthouse Surgery	250	1,071
Social, Mental & Disability Services -		
Oxfordshire County Council	2,750	1,849
Oxfordshire Learning Disability/Mental Health Trust	850	1,620
Other organisations -		
ABF Soldiers' charity	1,000	-
Action Research	-	1,500
Alzheimers Research	1,000	1,000
Archway Foundation	1,500	-
At the Bus	1,000	-
British Dyslexics	500	1,000
British Red Cross	2,000	-
Caudwell Children	-	1,000
Cerebral Palsy plus	1,000	-
Children Heard & Seen	1,000	-
Clear Sky	1,000	2,000
Cowley Road Carnival	-	1,000
Downs Syndrome	2,000	-
Edge Housing	-	1,000
Emmaus	1,000	500
Enrych	1,000	-
Fight Against Blindness	1,000	-
Flexicare	1,500	-
Footsteps Foundation	1,000	-
Rozen Light	1,000	-
Gatehouse	-	1,000
Handicapped Children	1,000	-
Happy Days	2,000	-
Helen & Douglas House	2,000	1,000
Independent Age	1,000	-
Jennie's Children	1,000	-
Life Education	1,000	-
Maggies	1,500	1,000
Marie Curie	1,000	-
My Life my Choice	1,000	-
Museum of Oxford	1,000	-
National Deaf Children	-	1,000
Newlife	-	1,000
Orchestra of St John	1,000	-
Oxford Association for the Blind	-	1,000
Oxford & District Mencap	1,000	1,000
Oxford Food Bank	1,000	1,000
Oxfordshire Mind	1,000	-
Oxford Phab Club	1,000	-
Oxford Youth	2,000	-
Peeple	1,000	-
Pathway Workshop/RAW	1,000	-
Police Community Clubs	500	1,000
React	1,000	-
Shine	250	1,000
Sobell House Hospice	1,000	-
Soundabout	1,000	-
Sunny Days	1,000	1,000
Thornley Activity	1,000	-
Viva	1,000	-
Willow	1,000	1,000
Yellow Submarine	1,000	-
Other grants < £1000	18,461	14,615
	<u>101,081</u>	<u>99,588</u>

THE STANTON BALLARD CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

6 TANGIBLE FIXED ASSETS	Office equipment £	Fixtures & fittings £	Total £	
Cost				
At 6 April 2020 and 5 April 2021	<u>3,107</u>	<u>8,369</u>	<u>11,476</u>	
Depreciation				
At 6 April 2020 and 5 April 2021	<u>3,107</u>	<u>8,369</u>	<u>11,476</u>	
Net book value				
At 6 April 2020 and 5 April 2021	<u>-</u>	<u>-</u>	<u>-</u>	
7 PROPERTY INVESTMENTS	Residential £	Commercial £	Total £	2020 £
Cost				
At 6 April 2020	1,565,924	55,000	1,620,924	1,620,924
At 5 April 2021	<u>1,565,924</u>	<u>55,000</u>	<u>1,620,924</u>	<u>1,620,924</u>
Market value				
At 6 April 2020	4,385,000	250,000	4,635,000	4,595,000
Revaluation			-	40,000
At 5 April 2021	<u>4,385,000</u>	<u>250,000</u>	<u>4,635,000</u>	<u>4,635,000</u>
All the residential properties and the commercial property were revalued in June 2020. Valuation was carried out by Property Formula, a RICS registered valuer.				
8 LISTED INVESTMENTS			2021 £	2020 £
Opening market value			431,290	453,263
Additions in year			98,206	83,518
Disposals in year at opening market value or cost in year			(35,533)	(16,848)
Net unrealised gains / (losses)			78,663	(88,643)
Closing market value			<u>572,626</u>	<u>431,290</u>
Realised gains on disposals				
Disposals in year at opening market value or cost in year			(35,533)	(16,848)
Sale proceeds			42,562	16,759
Net realised gains / (losses)			<u>7,029</u>	<u>(89)</u>
9 DEBTORS			2021 £	2020 £
Other debtors			2,205	2,061
			<u>2,205</u>	<u>2,061</u>
10 CREDITORS			2021 £	2020 £
Accruals			5,964	5,085
Unpaid grants			13,070	6,500
			<u>19,034</u>	<u>11,585</u>

THE STANTON BALLARD CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

11 FUNDS	Note	General income £	Building fund £	Capital account £	Total £
Statement of funds - At 5 April 2020		57,778	30,000	5,066,290	5,154,068
Income		197,588	-	-	197,588
Expenditure		(156,109)	(8,336)	-	(164,445)
Listed investment gains	8	-	-	85,692	85,692
Transfers		(8,336)	8,336	-	-
Equalisation transfer		(55,644)	-	55,644	-
At 5 April 2021		<u>35,277</u>	<u>30,000</u>	<u>5,207,626</u>	<u>5,272,903</u>
Fund balances at 5 April 2021 are represented by -					
Property investments		-	-	4,635,000	4,635,000
Listed investments		-	-	572,626	572,626
Current assets		54,311	30,000	-	84,311
Current liabilities		(19,034)	-	-	(19,034)
Total net assets		<u>35,277</u>	<u>30,000</u>	<u>5,207,626</u>	<u>5,272,903</u>

All of the Trust's funds are unrestricted, but they are designated for use as follows:

Income account	to be used for income and expenditure in furtherance of the charity's objects
Building fund	to be used for costs related to the investment property
Capital account	to be used for property and listed investments, and related gains and losses

12 LEGACIES

The charity has previously received a substantial legacy consisting of shares with a probate value of £968,458.

All the shares owned by the Trust at 5 April 2021 are shown in these accounts at their market value.

THE STANTON BALLARD CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

14 2020 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	General income £	Unrestricted funds Building fund £	Capital account £	Total funds 2020 £	Total funds 2019 £
INCOME AND ENDOWMENTS						
Income from other trading activities						
Rental income - residential		164,796	-	-	164,796	155,928
- commercial		19,500	-	-	19,500	10,500
Listed investment income		17,267	-	-	17,267	17,065
Bank interest		182	-	-	182	100
TOTAL INCOME AND ENDOWMENTS		201,745	-	-	201,745	183,593
EXPENDITURE						
Expenditure on charitable activities						
Charitable purposes in and around the City of Oxford	4	113,677	-	-	113,677	78,945
Expenditure on raising funds						
Property costs - residential		45,550	14,503	-	60,053	76,262
TOTAL RESOURCES EXPENDED		159,227	14,503	-	173,730	155,207
NET INCOME (EXPENDITURE) BEFORE GAINS AND LOSSES ON INVESTMENTS						
		42,518	(14,503)	-	28,015	28,386
NET GAINS (LOSSES) ON INVESTMENTS						
Realised gains on listed investments		-	-	(89)	(89)	696
Unrealised gains on listed investments		-	-	(88,643)	(88,643)	25,738
NET INCOME (EXPENDITURE)		42,518	(14,503)	(88,732)	(60,717)	54,820
Transfer between funds		(14,503)	14,503	-	-	-
Income/Capital equalisation transfer		(66,759)	-	66,759	-	-
Gains (losses) on revaluation of fixed assets		-	-	40,000	40,000	(568)
NET MOVEMENT IN FUNDS		(38,744)	-	18,027	(20,717)	54,252
OPENING FUND BALANCES		96,522	30,000	5,048,263	5,174,785	5,120,533
CLOSING FUND BALANCES		57,778	30,000	5,066,290	5,154,068	5,174,785

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STANTON BALLARD CHARITABLE TRUST

I report on the accounts of the Charity for the year ended 5 April 2021, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of principal:

Katherine Wilkes FCA

Name of firm:

Critchleys Audit LLP

Relevant professional body:

Institute of Chartered Accountants in England and Wales

Address:

Beaver House, 23-38 Hythe Bridge Street, Oxford.

Date: 30 September 2021