

**THE WEST SURREY GOLF CLUB CHARITABLE TRUST**

**FINANCIAL STATEMENTS**

**30th NOVEMBER 2022**

# THE WEST SURREY GOLF CLUB CHARITABLE TRUST

## Independent Examiner's Report to the Trustees of the West Surrey Golf Club Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th November 2022 which are set out on pages 1 to 7.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Morgan FCA  
Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
GU9 7PT

Date: 12<sup>th</sup> June 2023

# THE WEST SURREY GOLF CLUB CHARITABLE TRUST

## Trust Information

<b>Trustees</b>	D Amey C MacNiven M McMullan I Taylor M Lloyd-Williams R de Peyrecave P White S Polkey
<b>Responsible for Management of Trust</b>	J Newman M McMullan
<b>Trust Administrators</b>	Pro-Am Committee
<b>Principal Address</b>	West Surrey Golf Club Enton Godalming Surrey GU8 5AF
<b>Bankers</b>	Lloyds Bank plc 49 High Street Godalming GU7 1AU
<b>Registered Charity Number</b>	294664
<b>Charity Trust Deed Dated</b>	30th July 1986

# **THE WEST SURREY GOLF CLUB CHARITABLE TRUST**

## **Trustees' Annual Report For the Year Ended 30th November 2022**

### **Objective and Public Benefit**

The Trust was set up with the public benefit objective of running the annual West Surrey Golf Club Pro-Am Tournament in order to generate funds to be donated to charitable causes at the discretion of the Trustees. The 2022 Pro-Am Tournament was successfully held on 9th September and funds were raised which were in due course passed on to the two nominated charities after deducting the costs incurred in running the event.

The Trustees continue to have regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

In accordance with the Trust Deed, the Trustees are all directors of The West Surrey Golf Club Company Limited. The Board members of the Golf Club are elected by the Club members at the Annual General Meeting and normally serve for a period of three years. At the completion of three years service, directors are eligible to be re-elected for a further period of three years.

The planning, organisation and management of the annual Pro-Am Tournament is delegated by the Trustees to the Pro-Am Committee which is appointed by them on an annual basis.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies,
- b) observe the methods and principles in the Charities SORP,
- c) make judgements and estimates that are reasonable and prudent,
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

# **THE WEST SURREY GOLF CLUB CHARITABLE TRUST**

## **Trustees' Annual Report For the Year Ended 30th November 2022**

(Continued)

### **Statement of Trustees Responsibilities** (continued)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have overall responsibility for ensuring that the Trust has an appropriate system of controls, financial and otherwise, which will provide reasonable assurance that:

- a) the Trust is operating efficiently and effectively,
- b) its assets are safeguarded against unauthorised use or disposition,
- c) proper records are maintained and the financial information used is reliable
- d) the Trust complies with relevant laws and regulations.

### **Financial Review**

The Pro-Am Tournament was held on 9th September 2022. It generated almost £25,000 of income and operating costs were just under £17,500. This enabled the Trust to pay £5,000 to each of the two nominated charities leaving a small loss of £170 which was covered by the Trust's reserves. At 30th November 2022, the Trust was in a healthy financial position.

### **Reserves Policy**

The reserves policy is to maintain sufficient reserves so as to ensure that future obligations can be met.

### **Future Operations and Developments**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The Trust will continue to organise and run the West Surrey Golf Club Annual Pro-Am Tournament.

# THE WEST SURREY GOLF CLUB CHARITABLE TRUST

## Trustees' Annual Report

For the Year Ended 30th November 2022

(Continued)

### Assets and Obligations

The net assets of the Trust are available and adequate to fulfil the obligations of the Trust.

Signed on behalf of the Trustees



David Amey

Chairman

Approved by the Trustees on 24<sup>th</sup> May 2023

# THE WEST SURREY GOLF CLUB CHARITABLE TRUST

## Statement of Financial Activities For The Year Ended 30th November 2022

	Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
<b>Incoming Resources</b>	1		
<b>Incoming resources from charitable activities</b>			
Sponsorship, donations and entry fees		23,950	20,452
Draw, raffle and auction		6,912	4,252
		<u>30,862</u>	<u>24,704</u>
<b>Other incoming resources</b>			
Bank interest		2	1
Gift-Aid received		-	-
Other income		-	-
		<u>2</u>	<u>1</u>
<b>Total Incoming Resources</b>		<u>30,864</u>	<u>24,705</u>
<b>Resources Expended</b>			
<b>Resources expended on charitable activities</b>			
Prizes awarded to participants			
Amateur golfers		2,300	2,187
Professional golfers		7,415	6,248
Catering	4	5,898	5,993
Contribution towards administrative costs	4	500	400
Other costs		4,921	2,583
		<u>21,034</u>	<u>17,411</u>
<b>Other Expenditure</b>			
Donations to other charities		10,000	7,500
<b>Total Resources Expended</b>		<u>31,034</u>	<u>24,911</u>
<b>Net Incoming/(Outgoing) Resources</b>	2	(170)	(206)
<b>Fund Balance brought forward at 1st December</b>		8,084	8,290
<b>Fund Balance carried forward at 30th November</b>		<u>7,914</u>	<u>8,084</u>

# THE WEST SURREY GOLF CLUB CHARITABLE TRUST

## Balance Sheet

### as at 30th November 2022

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Cash at bank		<u>8,714</u>	<u>9,904</u>
		8,714	9,904
Sundry accruals		<u>(800)</u>	<u>(1,820)</u>
		<u>7,914</u>	<u>8,084</u>
<b>Net Assets</b>		<u><u>7,914</u></u>	<u><u>8,084</u></u>
<b>Represented by:</b>			
Unrestricted Funds		<u><u>7,914</u></u>	<u><u>8,084</u></u>

# **THE WEST SURREY GOLF CLUB CHARITABLE TRUST**

## **Notes to the Accounts**

**For The Year Ended 30th November 2022**

### **1 Accounting Policies**

#### **(a) Basis of Accounting**

The accounts are prepared under the historical cost convention and in accordance with approved Accounting Standards and the second edition of the Statement of Recommended Practice (FRS 102) issued in October 2019.

#### **(b) Going Concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **(c) Stocks**

Stocks are valued at the lower of cost and net realisable value

#### **(d) Recognition of Income**

All income is recognised when there is evidence of entitlement, it has either been received or receipt is probable and its amount can be measured reliably.

### **2 Charitable Status**

The Trust is registered as a charity, registration number 294664, and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

### **3 Capital Commitments and Contingent Liabilities**

There were no capital commitments and contingent liabilities at 30th November 2022 (2021 - Nil).

### **4 Related party transactions**

The Trust paid £5,898 (2021 - £5,910) for catering and £500 (2021 - £400) as a contribution towards administration costs to the West Surrey Golf Club Company Limited. The Trustees are all directors of the West Surrey Golf Club Company Limited.