

discussed at the AGM. Regular committee meetings document progress in these areas.

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WARGRAVE PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

It has been a difficult year for the preschool, committee changes, staffing issues and managing long term contracts. Low staffing levels at the start of 2023-2024 meant we had to turn people away from sessions due to lack of numbers. After staffing levels and low morale were addressed we then lost children on the waiting list. All of this contributing to a financial loss for the year. Just before the year end a new manager and some staff alongside a completely new committee were appointed who are taking steps to implement financial controls and recruitment processes.

During this difficult year our children were provided with a nurturing and supportive environment.

Wokingham Borough Council pays fees for each child at school.

In addition, the Preschool charges parents for additional services, including lunch club, breakfast club or hours not covered by their 15 or 30 hours per week funding.

Reserves Policy

A fund is kept to cover the costs of closure

Going Concern

The trustees consider that there are no material uncertainties regarding the charity's ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document "Preschool Learning Alliance Model Constitution 2005"

The selection of the Trustees is made at the AGM and elected from the membership.

Each new trustee/committee member signs a confidentiality agreement and receive details of their roles and responsibilities.

Each new trustee and committee member is given a handover from the previous incumbent and access to him or her for questions and continuity.

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WARGRAVE PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
294633

Principal address

The Youth Centre
Recreation Ground
East View Road
Wargrave
Berkshire

RG10 8BH


Trustees

Heather Loyd
Poppy Qualtrough
Helen Laura Classen
Aoife Bermingham-McDonogh

Independent Examiner

Holybrook Associates Ltd
1st Floor, Pinnacle Building
20 Tudor Road
Reading
Berkshire
RG1 1NH

Approved by the Board of Trustees and authorised for issue on 31/05/2025 and were signed on its behalf by:


TONY ROBINSON
TREASURER

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARGRAVE PRESCHOOL**

Independent examiner's report to the trustees of Wargrave Preschool

Responsibilities and basis of report

Independent Examiner's Statement



CHARITY COMMISSION
FOR ENGLAND AND WALES
**Independent
Trustee's report
on the accounts**

**Section
A
Independent
Examiner's
Report**

Report to the
trustees/
members of

Wargrave Pre School

On accounts for the year ended 31st August 2024 Charity no (if 294633

Set out on pages 01-Feb

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Respective responsibilities of trustees and examiner

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those

Basis of independent examiner's statement records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

Independent examiner's statement

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 13th May 2025

Name: Rachel Riley

Relevant professional qualification(s) or body (if any): FCMA (Fellow of the Chartered Institute of Management Accountants)

Address: Holy Brook Associates, Curious Lounge, 1st Floor, Pinnacle Building,
Tudor Road, Reading, England,
RG1 1NH

Section B Disclosure

NONE

2024

2023

| | Notes | unrestricted fund £ | unrestricted fund £ |
|------------------------------------|-------|---------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Other Trading Activities | 2 | 118,573 | 153,342 |
| Investment Income | 3 | <u>1,358</u> | <u>632</u> |
| Total | | 119,930 | 153,974 |
| EXPENDITURE ON | | | |
| Other | | <u>148,354</u> | <u>139,746</u> |
| NET INCOME (EXPENDITURE) | | -28,424 | 14,228 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 102,400 | 91,689 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>73,976</u></u> | <u><u>102,400</u></u> |

The notes form part of these financial statements

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WARGRAVE PRESCHOOL

BALANCE SHEET 31st AUGUST 2023

| | Notes | 2024 unrestricted fund £ | 2023 unrestricted fund £ |
|--|-------|-----------------------------------|-----------------------------------|
| CURRENT ASSETS | | | |
| Debtors | 7 | 0 | 1,230 |
| Cash at bank and in hand | | <u>73,976</u> | <u>102,400</u> |
| | | 73,976 | 103,630 |
| CREDITORS | | | |
| Amount falling due within one year | 8 | 0 | -2,340 |
| NET CURRENT ASSETS | | <u><u>73,976</u></u> | <u><u>105,969</u></u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 73,976 | 105,969 |
| ACCRUALS AND DEFERRED INCOME | 9 | 500 | |

| | | | |
|--------------------|----|---------------|----------------|
| NET ASSETS | | <u>74,476</u> | <u>105,969</u> |
| FUNDS | 10 | | |
| Unrestricted funds | | 74,476 | 102,400 |
| TOTAL FUNDS | | <u>74,476</u> | <u>102,400</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 31/05/2025 and were signed on its behalf by:



POPPY QUALTROUGH

23.5.25

The notes form part of these financial statements

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WARGRAVE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for

particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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WARGRAVE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31st AUGUST 2024

2 OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Fundraising and Donations | 4,291 | 6,721 |
| Fees | 39,098 | 60,554 |
| Funding | 75,184 | 86,066 |
| | <u>118,573</u> | <u>153,342</u> |

3 INVESTMENT INCOME

| | 2024 | 2023 |
|---------------------------|-------|------|
| | £ | £ |
| Interest on cash balances | 1,358 | 632 |

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration and other benefits paid for the year ended 31st August 2023 nor for the year ended 31st August 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2024.

5 STAFF COSTS

| | 2024 | 2023 |
|--|------|------|
| The average number of employees during the year was as follows | 6 | 6 |
| No employees received emoluments in excess of £60,000 | | |

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WARGRAVE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31st AUGUST 2024

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL STATEMENTS

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

| | |
|--------------------------|----------------|
| Other trading activities | 118,573 |
| Investment income | 1,358 |
| Total | 119,930 |

EXPENDITURE ON

| | |
|---------------------------------|----------------|
| Other | 148,354 |
| NET INCOME/(EXPENDITURE) | -28,424 |

RECONCILIATION OF FUNDS

| | |
|------------------------------------|---------------|
| Total funds brought forward | 102,400 |
| TOTAL FUNDS CARRIED FORWARD | 73,976 |

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------|------|------|
| | £ | £ |
| Trade Debtors | 0 | 1230 |

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------------------|----------|----------|
| | £ | £ |
| Trade Creditors | | 0 |
| Taxation and Social Security | | 0 |
| Other Creditors | | |
| | <u>0</u> | <u>0</u> |

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WARGRAVE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31st AUGUST 2024

9 ACCRUALS AND DEFERRED INCOME

| | 2024 | 2023 |
|------------------------------|------|------|
| | £ | £ |
| Accruals and deferred income | 500 | nil |

10 MOVEMENT IN FUNDS

| | At 1st September 2023 | Net movement in funds | At 30th August 2024 |
|---------------------------|-----------------------------|-----------------------------|------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 102,400 | -27,924 | 74,476 |
| TOTAL FUNDS | 102,400 | -27,924 | 74,476 |

Net movement in funds, included in the above are as follows:

| | Incoming Resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 119,930 | 148,354 | -28,424 |

| | | | |
|-------------|---------|---------|---------|
| TOTAL FUNDS | 119,930 | 148,354 | -28,424 |
|-------------|---------|---------|---------|

Comparatives for movement in funds

| | At 1st September 2023 | Net movement in funds | At 30th August 2024 |
|--------------------|-----------------------------|-----------------------------|---------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 102,400 | -28,424 | 74,476 |
| TOTAL FUNDS | 102,400 | -28,424 | 74,476 |

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WARGRAVE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31st AUGUST 2023

Comparative net movement in funds, included in the above are as follows:

| | Incoming Resources | Resources expended | Movement in funds |
|--------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 119,930 | 148,354 | -28,424 |
| TOTAL FUNDS | 119,930 | 148,354 | -28,424 |

A current year twelve months and prior year twelve month combined position is as follows

| | At 1st September 2023 | Net movement in funds | At 30th August 2024 |
|--------------------|-----------------------------|-----------------------------|---------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | | | |
| TOTAL FUNDS | | | |

A current twelve months and prior year twelve months combined net movement in funds, included in above are as follows:

| | Incoming Resources | Resources expended | Movement in funds |
|--------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 273,904 | 288,100 | -14,196 |
| TOTAL FUNDS | 273,904 | 288,100 | -14,196 |

11 RELATED PARTY DISCLOSURES

There were no related party transactions in the financial year save that some trustees had children who attend the

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